

Charity Registration Number: 1050313

New Life Church - Okehampton

Annual Report and Unaudited Independently Examined  
Financial Statements

For the Year Ended 31st March 2022

New Life Church - Okehampton

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for the year ended 31st March 2022

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New Life Church - Okehampton

Trustees' Report

For the year ending 31st March 2022

The Trustees present their Annual Report and Financial Statements for the period ended 31st March 2022

Full Name of Charity:	New Life Church - Okehampton
Charity Registration Number:	1050313
Governing Instrument:	Constitution and Trust Deed adopted 30th March 2006
Legal form:	Unincorporated charity, registered in England
The Trustees who served during the period:	Mr David Cook - Chair (Appointed 1 <sup>st</sup> September 2004) Mr Lawrence Pledger (Appointed 1 <sup>st</sup> April 2015) Mr Stephen Waters (Appointed 13 <sup>th</sup> July 2013) Mr Alex Betambeau (Appointed 30 <sup>th</sup> August 2019)
Principal address of Charity:	2 New Road Okehampton Devon EX201ET
Accountants:	Proficia Business Support Ltd 26-28 Heol Eglwys Ystradgynlais Swansea SA9 1EY

New Life Church - Okehampton  
Trustees' Report  
For the year ending 31st March 2022

Ethos, Aims and Objectives

The purposes of the church shall be:-

Seeking to advance the Christian faith in Okehampton with Sunday services, midweek life group meetings, youth activities, Alpha Courses and Christians Against Poverty modules wherein the Church Council from time to time saw fit.

Public Benefit

In carrying out its activities in the period under review, the trustees have had regard to the public benefit guidance issued by the charity commission and are satisfied that the activities listed below have all been for the public benefit:

- a) Providing regular public worship open to all
- b) Providing a place for personal prayer and fellowship
- c) Relieve sickness and financial hardship
- d) Promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
- e) Advance education in such ways the Church Council see fit.

Methods Used to Appoint New Charity Trustees

There is a formal policy in place which was used for the appointment of Trustees. When recruiting a new trustee the existing trustees will consider skills and knowledge they may be lacking and whether there is sufficient diversity to cover the needs of the charity and those it serves. They will then consider the most effective method of attracting a suitable candidate. Existing trustees then conduct interviews to ascertain a potential trustee's skill base and suitability. All existing trustees must approve a decision to appoint a new trustee before issuing a formal invitation to join the board. New trustees must be subject to references, background checks and must declare any conflicts of interest. A training session is then provided to the new trustee to explain the role, aims, objectives and working practices of the charity and ensure they have an understanding of their role and the charity.

A Trustee is appointed for a term of two years and this is reviewed by the other trustees in the meeting before the term expires and is renewed if agreed.

Volunteers

During the year the charity employed two members of staff under PAYE but the charity relies very heavily on volunteers who sacrifice their time, gifts and income in order that the aims and the purposes of the charity are fulfilled. 35 people volunteered to help the aims of the charity during the year. Their support covered all areas of the Church. We would like to place on record our gratitude to all the volunteers who work so tirelessly for the charity and for their Lord and Saviour Jesus Christ.

Reserves Policy

A revised reserves policy was established in January 2018. The Trustees have not set a figure for the reserves that the Charity should hold. However, the policy does state that there should be enough liquid funds in bank accounts, at all times, to cover up to three months of expenditure. The level required for this will be reviewed at the time that the budget is set for the financial year to consider cash flow delays or potential emergencies.

In the period under review this equates to an average of £13,795.

Structure, Governance & Management

The spiritual direction and guidance are set by the Elders of the Church. The day to day running of the charity is the responsibility of the trustees, including its policies and procedures. This is in line with the AOG Model Deed of 2006. The Charity is an unincorporated association.

New Life Church - Okehampton

Trustees' Report

For the year ending 31st March 2022

Achievements and Performance:

In the previous year's submission we reported that in 2020-21 period; *the Global pandemic caused by the Corona Virus would have an immediate impact both the activities of New Life Church and its regular income, and that we could not have foreseen the impact the pandemic would have both locally and across the globe.* During 2021-22 period we would see the ongoing effects of and reduction in volunteers and changing of regular income.

At the start of the period Mr Stephen Waters remained on Furlough under the Government scheme, this decision was reviewed on a regular basis and when the Furlough scheme came to an end Mr Stephen Waters was retained and given time to re-engage with his contracted duties.

New Life Church complied with the UK Government regulations relating to personal safety (regarding the COVID 19 pandemic). We are grateful and happy to report that No Covid outbreaks or deaths were reported or attributed to the meetings or activities of New Life Church. This could only have been achieved with the full cooperation and support of all the partners and attendees of New Life Church. The trustees would like to thank everyone who was affected by these restrictions, with their wonderful attitude and care for one another.

Throughout the period 1 April 2021 – 31 March 2022, New Life Church continued to meet its objects as outlined in its governing document, the AOG Model Deed of 2006, that are for the benefit of the public by seeking to advance the Christian faith in Okehampton, this program was modified during the financial year to function within the UK Government restrictions. However as soon as possible we returned to; Sunday services, midweek life group meetings, children and youth activities, Alpha Courses and Christians Against Poverty modules, the Breakfast Club (which has been run from the Refresh community space) where anyone from the community can get a free hot breakfast. These activities will be carried out wherein the Church Council will from time to time see fit. All these and other activities fit within the purpose of; Loving God, Loving People and Touching the World.

It has been an honour and a privilege to serve the vision and people of New Life Church, we have continued to relieve financial hardship and to promote and preserve good health by providing funds, goods and pastoral care locally in Okehampton. New Life Church continues to have a wider vision of the world and have supported other parts of the UK and the world.

The Church Council, being the managing charity trustees, throughout the accounting period sought to monitor income and expenditure and maximise available resources, they also continue in reviewing all appropriate policies and procedures to comply with the Charity Commissions rules and regulations for the overseeing of a charity.

One of the precedent conditions for The Charity Bank mortgage was that New Life Church provided them with copies of monthly bank statements and management accounts. The Church Council continued to meet this requirement throughout this accounting period.

Spiritual leadership and development of and implementation of New Life Church vision continues under Mr David Cook (David Cook is nearing the end of the Assemblies of God "Fit to Lead" ministerial training programme during the year and attended relevant courses as required.) Mr David Cook is supported by two additional elders, Mr Stephen Waters and Rev Ian Williams from Riviera Life Church, Paignton.

This year has felt extremely difficult due to conditions beyond the Charities control, but as the Pandemic alleviated then we started to resume in person events.

The Church building and Refresh community space has been used by various community groups including OCRA (SNAP Group), Community Links (Befriending Club) and toward the end of the period the Ukrainian Support Group. As and when the National Covid restrictions allowed. We continue investigate other organization we can support within the local community.

Due to various partner's health and Covid restrictions New Life Church has been forced to scale back its involvement with Christians Against Poverty for the immediate future and should we identify the correct replacements then this element will be reintroduced, including (Money course and the Life Skills Course).

The trustees remain the same, the paid members of staff, Mr David Cook and Mr Stephen Waters. Ably supported by voluntary members; Mr Lawrence Pledger and Mr Alex Betambeau continue in the post, and due to poor health Mr Steve Mustoe had resigned. These Gentlemen continue to faithfully serve the Partners and Attendees of New Life Church. In addition we are grateful for the ongoing support of Mrs Kate Pledger whose help with the administration and accounts is invaluable.

As the UK Government had funded the development of and implementation of vaccines and as the Trustees expected there was a big effect on the period. But as expected when the restrictions were lifted we were able to renew the activities of New Life Church with vigor and enthusiasm.

Respectfully submitted  
Pastor David Cook



New Life Church - Okehampton

Trustees' Report  
For the year ending 31st March 2022

Financial Review of the Period

The charity has realised an excess of income over expenditure for the period of £10,630 (2021: £11,988 surplus). A balance of £37,793 (2021: £28,811) has been carried forward at the year end.

The charity continues to fundraise in pursuit of its objectives.

**Going Concern:**

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern. Trustees

**Responsibilities:**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the regulations under S145(5)(b) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 1995, and the Charities (Accounts and Reports) Regulations 2005, both made under Part VJ.

They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Charity's financial statements comply with the current statutory requirements, the Charity's governing documents, and the SORP FRS102.

Approved by the Board of Trustees on ..... and signed on their behalf by:



ALEXANDER BEAMAN

12/1/23



Lawrence John Pledger

12/1/23

New Life Church - Okehampton

Receipts and Payments Account  
For the Year Ended 31st March 2022

	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
<b>Receipts</b>				
<b>Donated giving</b>				
Gift Aid donations	21,470	1,064	22,534	20,776
HMRC Gift Aid	4,443		4,443	4,283
Offerings & other donations	20,149	-	20,149	11,813
	46,062	1,064	47,126	36,872
<b>Church Activities</b>				
Street Level		73	73	-
Supergang		402	402	13
Chair Fund		-	-	-
	-	475	475	13
Rent Received	11,060	-	11,060	8,331
HMRC Covid JRS Grant	7,534		7,534	16,477
Total Income	64,656	1,539	66,195	61,693

New Life Church - Okehampton

**Receipts and Payments Account**  
**For the Year Ended 31st March 2022**

	Note	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
<b>Payments</b>					
<b>Ministry expenses</b>					
Salaries	5	34,659		34,659	34,366
Accountancy	9	1,584		1,584	1278
Travel costs		58		58	-
		36,301		36,301	35,644
<b>Church running costs</b>					
Church building		9,109		9,109	5,785
Mortgage costs		2,096		2,096	2,281
Bank charges		96	193	289	207
		11,301	193	11,494	8,273
<b>Administration</b>					
		3,529		3,529	3,008
<b>Church activities</b>					
Events and hospitality		-		-	-
Refresh coffee shop expenses					
Community and ministry gifts		-	556	556	-
Street Level			259	259	6
Supergang			296	296	-
Decoration Fund			-	-	-
Chair Fund			-	-	-
		-	1,111	1,111	6
<b>Missions</b>					
			811	811	758
<b>Manse running costs</b>					
		2,320	-	2,320	1,751
<b>Total payments</b>					
		53,451	2,115	55,566	49,440
<b>Net receipts/(payments) for the year</b>					
		11,205	(576)	10,629	12,053
<b>Asset and Investment purchases</b>					
<b>Loans repaid to an external funder</b>					
Transfer between funds	8	(3,119)		(3,119)	(2,933)
		(281)	304	23	
<b>Total Church funds brought forward</b>					
		23,827	4,923	28,750	18,350
<b>Total Church funds carried forward</b>					
	7,8	31,632	4,651	36,283	17,170




New Life Church - Okehampton

Statement of Assets and Liabilities  
For the Year Ended 31st March 2022


	Note	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
<b>Fixed assets</b>					
Church Premises - insurance value	2	200,000		200,000	200,000
Contents of Church	2	20,000		20,000	20,000
Manse - insurance value	2	215,000		215,000	215,000
		435,000		435,000	435,000
<b>Current assets</b>					
Church account 00016145		31,632		31,632	23,827
Street Level account 00022189			3,409	3,409	3,691
Supergang account 00022588			1,243	1,243	1,233
Prepayments		110		110	60
		31,742	4,652	36,394	28,811
<b>Total assets</b>		466,742	4,652	471,394	463,811
<b>Current liabilities</b>					
Mortgage		(2,933)		(2,933)	(2,933)
		463,809	4,652	468,461	460,878
<b>Non current liabilities</b>					
Mortgage		(27,422)		(27,422)	(30,541)
<b>Net assets</b>		436,387	4,652	441,039	430,337

Accounts signed and approved on behalf of the trustees bby:

Date:

  
ALEXANDER BEAMBORN  
12/1/23

Date:

  
Lawrence John Pledger  
12/1/23

New Life Church - Okehampton  
Notes to the Accounts  
For the Year Ended 31st March 2022

## **1 Accounting Policies**

### **Basis of accounting**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)- (Charities SORP (FRS 102 with Update Bulletin 1).

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

The trust constitutes a public benefit entity as defined by FRS 102.

### **Legal form**

The Charity is a stand alone unincorporated Charity registered in England.

### **Going concern**

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

### **Receipts**

All income is included in the Receipts and Payments account gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

### **Payments**

All payments are included in the Receipts and Payments account gross of any income. All resources are allocated between funds on an actual basis where possible. If such allocation is not possible the resources expended are allocated at the Trustees discretion.

### **Donations, legacies and Grants**

Donations and legacies are recognised in the accounts when they are received.

### **Fixed Asset Policy**

The Church Premises, Contents of Church and the Manse are not depreciable assets. No depreciation charge is recognised in view of their long useful economic lives and high residual value. It is considered that any depreciation charge would be of a negligible amount.

### **Prepayments**

Prepayments consists of planning for new signage paid in the year which is still pending.

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New Life Church - Okehampton

Notes to the Accounts  
For the Year Ended 31st March 2022

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## 2 Tangible fixed assets

	Church Premises £	Contents of Church £	Manse £	Total £
<b>Cost or valuation</b>				
At 1st April 2021	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2022	200,000	20,000	215,000	435,000
<b>Depreciation</b>				
At 1st April 2021				
At 31st March 2022				
<b>Net book value:</b>				
At 1st April 2021	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2022	200,000	20,000	215,000	435,000

## 3 Volunteers

A total of 35 volunteers were used during the year. No adjustments have been made to the financial statements for this due to not being able to quantify the amounts involved.

## 4 Taxation

No charge to taxation arises in respect of any of the activities of the Charity by reason of its Charitable Status.

## 5 Trustees Remuneration

	2022 Total	2021 Total
<b>Gross Wages</b>	34,050	34,048

The above wages were paid to Mr S Waters for services provided to the Church as the Youth Minister and Pastor David Cook.

No salaries were paid in excess of £60,000.

There was an average of 2 employees throughout the year.

## 6 Trustees Expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £565. (2021: £540). These expenses were made to one trustee reimbursed for their out of pocket expenses.

## 7 General Fund

The general fund is unrestricted in its use provided it is to be used for the objects of the charity. It has arisen through general fundraising activities. These funds can be spent at the discretion of the trustees in furtherance of the Charity's objectives.

Notes to the Accounts  
For the Year Ended 31st March 2022

**8 Restricted Fund**

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
Street Level Fund	3,691	73	(259)	(96)	3,409
Supergang Fund	1,233	402	(296)	(96)	1,243
Decoration Fund	-		-		
Tanzania		240	(240)		
Other Missionary		824	(1,016)	192	
	<u>4,924</u>	<u>1,539</u>	<u>(1,811)</u>		<u>4,652</u>

The Street Level restricted fund represents income and expenditure in relation to a Youth Club which is run out of the church.

The Supergang Fund represents funds relating to a Kids Club which is run out of the church.

The balance held within the restricted decoration fund includes money collected for decorating the church, the work carried out exceeded the balance brought forward, accordingly additional general funds were used to cover this from general funds effectively clearing the restricted amount.

The Tanzania and Israel restricted funds represents funds raised for overseas missions. In the year, the entirety of the donations collected were passed on to the intended recipients.

**9 Accountants and Independent Examination Fees**

The accounts preparation and Independent Examination has been carried out by Proficia Business Support Ltd. The cost for this service will be £360. The market value for the work would be £900.

**10 Related Party Transactions**

There have been no related party transactions during the year.

New Life Church - Okehampton  
Independent Examiners Report  
For the year ending 31st March 2022

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Peter Piddington  
for and on behalf of  
Proficia Business Support Limited  
26-28 Heol Egwys  
Ystradgynlais  
Powys  
SA9 1EY

Date:

12/1/23

