

Charity Registration Number: 1050313

New Life Church - Okehampton

**Annual Report and Unaudited Independently Examined
Financial Statements**

For the Year Ended 31st March 2021

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New Life Church - Okehampton

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for the year ended 31st March 2021

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New Life Church - Okehampton

Trustees' Report
For the year ending 31st March 2021

The Trustees present their Annual Report and Financial Statements for the period ended 31st March 2021

Full Name of Charity:	New Life Church - Okehampton
Charity Registration Number:	1050313
Governing Instrument:	Constitution and Trust Deed adopted 30th March 2006
Legal form:	Unincorporated charity, registered in England
The Trustees who served during the period:	Mr David Cook Mr Lawrence Pledger Mr Steve Mustoe Mr Alex Betambeau
Principal address of Charity:	2 New Road Okehampton Devon EX201ET
Accountants:	Proficia Business Support Ltd 26-28 Heol Eglwys Ystradgynlais Swansea SA9 1EY

New Life Church - Okehampton
Trustees' Report
For the year ending 31st March 2021

Ethos, Aims and Objectives

The purposes of the church shall be:-

Seeking to advance the Christian faith in Okehampton with Sunday services, midweek life group meetings, youth activities, Alpha Courses and Christians Against Poverty modules wherein the Church Council from time to time saw fit.

Public Benefit

In carrying out its activities in the period under review, the trustees have had regard to the public benefit guidance issued by the charity commission and are satisfied that the activities listed below have all been for the public benefit:

- a) Providing regular public worship open to all
- b) Providing a place for personal prayer and fellowship
- c) Relieve sickness and financial hardship
- d) Promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
- e) Advance education in such ways the Church Council see fit.

Methods Used to Appoint New Charity Trustees

There is a formal policy in place which was used for the appointment of Trustees. When recruiting a new trustee the existing trustees will consider skills and knowledge they may be lacking and whether there is sufficient diversity to cover the needs of the charity and those it serves. They will then consider the most effective method of attracting a suitable candidate. Existing trustees then conduct interviews to ascertain a potential trustee's skill base and suitability. All existing trustees must approve a decision to appoint a new trustee before issuing a formal invitation to join the board. New trustees must be subject to references, background checks and must declare any conflicts of interest. A training session is then provided to the new trustee to explain the role, aims, objectives and working practices of the charity and ensure they have an understanding of their role and the charity.

A Trustee is appointed for a term of two years and this is reviewed by the other trustees in the meeting before the term expires and is renewed if agreed.

Volunteers

During the year the charity employed two members of staff under PAYE but the charity relies very heavily on volunteers who sacrifice their time, gifts and income in order that the Aims and the Purposes of the charity are fulfilled. 35 people volunteered to help the aims of the charity during the year. Their support covered all areas of the Church. We would like to place on record our gratitude to all the volunteers who work so tirelessly for the charity and for their Lord and Saviour Jesus Christ.

Reserves Policy

A revised reserves policy was established in January 2018. The Trustees have not set a figure for the reserves that the Charity should hold. However, the policy does state that there should be enough liquid funds in bank accounts, at all times, to cover up to three months of expenditure. The level required for this will be reviewed at the time that the budget is set for the financial year to consider cash flow delays or potential emergencies.

In the period under review this equates to an average of £12,360.

Structure, Governance & Management

The spiritual direction and guidance are set by the Elders of the Church. The day to day running of the charity is the responsibility of the trustees; including its policies and procedures. This is in line with the AOG Model Deed of 2006. The Charity is an unincorporated association.

New Life Church - Okehampton

Trustees' Report
For the year ending 31st March 2021

Achievements and Performance:

During February 2020 we reported that it became clear the Global pandemic caused by the Corona Virus would have an immediate impact both the activities of New Life Church and its regular income, however we could not have seen impact the pandemic would have both locally and across the globe.

Initially NLC activities were temporarily stopped as the UK Government ordered the country into a full lockdown. When the first lockdown was eased, and when restrictions allowed, the trustees authorized the resumption of activities. However each time the UK Government announced a lockdown the activities were ceased instantly. The trustees took the decision to cease any non-essential expenses to husband the Charity's resources, as the trustees anticipated a decrease in the financial support. This included the furloughing Mr Stephen Waters as the delivery of his Job description was considered not possible at that moment, this has continued throughout the financial year. Also the partners and supporters of the Charity were given the option to swap their financial support to an online platform (rather than an in-person collection).

The furloughing of Mr Stephen Waters continues at present, as the delivery of his Job description is considered not possible at the moment. This decision has been reviewed on a regular basis.

Throughout the period 1 April 2020 – 31 March 2021, New Life Church continued to meet its objects as outlined in its governing document, the AOG Model Deed of 2006, that are for the benefit of the public by seeking to advance the Christian faith in Okehampton the program had to modified during the financial year to function within the UK Government restrictions. However as soon as possible we will return to; Sunday services, midweek life group meetings, children and youth activities, Alpha Courses and Christians Against Poverty modules, the Breakfast Club (which has been run from the Refresh community space) where anyone from the community can get a free hot breakfast. These activities will be carried out wherein the Church Council will from time to time see fit. All these and other activities fit within the purpose of; Loving God, Loving People and Touching the World.

It has been an honour and a privilege to serve the vision and people of New Life Church, we have continued to relieve financial hardship and to promote and preserve good health by providing funds, goods and pastoral care locally in Okehampton.

New Life Church continues to have a wider vision of the world and have supported other parts of the UK and the world, this wider vision includes continuation of partnership supporting work with children in Tanzania and 'Life Support' in Zambia.

The Church Council, being the managing charity trustees, throughout the accounting period sought to monitor income and expenditure and maximise available resources, they also continue in reviewing all appropriate policies and procedures to comply with the Charity Commissions rules and regulations for the overseeing of a charity.

One of the precedent conditions for The Charity Bank mortgage was that New Life Church provided them with copies of monthly bank statements and management accounts. The Church Council continued to meet this requirement throughout this accounting period.

Spiritual leadership and development of and implementation of New Life Church vision continues under Mr David Cook (David Cook continued with Assemblies of God "Fit to Lead" ministerial training programme during the year attending relevant courses as required.) Mr David Cook is supported by two additional elders, Mr Stephen Waters and Rev Ian Williams from Riviera Life Church, Paignton.

This year has felt extremely difficult due to conditions beyond the Charities control, but the resolve to support the community and those who attend New Life Church has continued to strengthen the foundations for future development of the work carried out in Okehampton and surrounding areas. Including additional training provision from Christians Against Poverty this will result in the expansion of the Money course and the Life Skills Course.

The trustees remain the same, the paid members of staff, Mr David Cook and Mr Stephen Waters. Voluntary members; Mr Lawrence Pledger continues in the post, joined by Mr Steve Mustoe, Mr Alex Betambeau; who continue to faithfully serve the Partners and Attendees of New Life Church, ably supported by Mrs Kate Pledger who helps with the administration and accounts.

The UK Government have funded the development of various vaccines and the Trustees expect these will have massive affect during 2021, and once the wider community have been substantially vaccinated and the limitations on movement and contact are lifted then the activities of NLC will resume with vigor and enthusiasm.

Respectfully submitted
Pastor David Cook

New Life Church - Okehampton
Trustees' Report
For the year ending 31st March 2021

Financial Review of the Period

The charity has realised an excess of income over expenditure for the period of £12,252 (2020: £1,629 surplus). A balance of £28,811 (2020: £17,017) has been carried forward at the year end.

The charity continues to fundraise in pursuit of its objectives.

Going Concern:

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern. Trustees

Responsibilities:

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

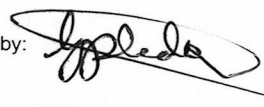
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the regulations under S145(5)(b) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 1995, and the Charities (Accounts and Reports) Regulations 2005, both made under Part VJ.

They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Charity's financial statements comply with the current statutory requirements, the Charity's governing documents, and the SORPFRS102.

Approved by the Board of Trustees on 1/12/2021 and signed on their behalf by:


L.J. Pledger

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2021

	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Receipts				
Donated giving				
Gift Aid donations	20,156	620	20,776	19,667
HMRC Gift Aid	4,283		4,283	6,047
Offerings & other donations	11,813	-	11,813	19,605
	36,252	620	36,872	45,319
Church Activities				
Street Level		-	-	616
Supergang		13	13	653
Chair Fund		-	-	-
	-	13	13	1,269
Rent Received	8,331	-	8,331	11,158
HMRC Covid JRS Grant	16,477		16,477	
Total Income	61,030	633	61,663	57,872

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2021


	Note	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Payments					
Ministry expenses					
Salaries	5	34,366		34,366	33,525
Accountancy	9	1,278		1,278	657
Travel costs		-		-	692
		35,644		35,644	34,874
Church running costs					
Church building		5,785		5,785	7,037
Mortgage costs		2,281		2,281	2,472
Bank charges		87	120	207	180
		8,153	120	8,273	9,689
Administration					
		3,008		3,008	4,533
Church activities					
Events and hospitality		-		-	1,352
Refresh coffee shop expenses					
Community and ministry gifts		-		-	815
Street Level			6	6	444
Supergang			-	-	563
Decoration Fund			-	-	-
Chair Fund			-	-	-
		-	6	6	3,174
Missions					
			758	758	820
Manse running costs					
		1,751	-	1,751	3152
Total payments					
		48,556	884	49,440	56,242
Net receipts/(payments) for the year					
		12,474	(421)	12,053	1,629
Asset and Investment purchases					
Loans repaid to an external funder					
Transfer between funds	8	(2,933)		(2,933)	(2,962)
			290		
Total Church funds brought forward					
		11,963	5,054	18,350	18,350
Total Church funds carried forward					
	7,8	21,504	4,923	27,470	17,170

New Life Church - Okehampton


Statement of Assets and Liabilities
For the Year Ended 31st March 2021

	Note	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Fixed assets					
Church Premises - insurance value	2	200,000		200,000	200,000
Contents of Church	2	20,000		20,000	20,000
Manse - insurance value	2	215,000		215,000	215,000
		435,000		435,000	435,000
Current assets					
Church account 00016145		23,827		23,827	11,853
Street Level account 00022189			3,691	3,691	3,766
Supergang account 00022588			1,233	1,233	1,288
Prepayments		60		60	110
		23,887	4,924	28,811	17,017
Total assets		458,887	4,924	463,811	452,017
Current liabilities					
Mortgage		(2,933)		(2,933)	(2,747)
		455,954	4,924	460,878	449,055
Non current liabilities					
Mortgage		(30,541)		(30,541)	(33,445)
Net assets		425,413	4,924	430,337	415,610

Accounts signed and approved on behalf of the trustees bby:

 J. Dook

Date: 1/12/2021

 L.S. Pledger

Date: 1/12/2021

New Life Church - Okehampton

**Notes to the Accounts
For the Year Ended 31st March 2021**

2 Tangible fixed assets

	Church Premises £	Contents of Church £	Manse £	Total £
Cost or valuation				
At 1st April 2020	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2021	200,000	20,000	215,000	435,000
Depreciation				
At 1st April 2020				
At 31st March 2021				
Net book value:				
At 1st April 2020	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2021	200,000	20,000	215,000	435,000

3 Volunteers

A total of 35 volunteers were used during the year. No adjustments have been made to the financial statements for this due to not being able to quantify the amounts involved.

4 Taxation

No charge to taxation arises in respect of any of the activities of the Charity by reason of its Charitable Status.

5 Trustees Remuneration

	2021 Total	2020 Total
Gross Wages	34,048	33,525

The above wages were paid to Mr S Waters for services provided to the Church as the Youth Minister and Pastor David Cook.

No salaries were paid in excess of £60,000.

There was an average of 2 employees throughout the year.

6 Trustees Expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £540. (2020: £1,232). These expenses were made to one trustee reimbursed for their out of pocket expenses.

7 General Fund

The general fund is unrestricted in its use provided it is to be used for the objects of the charity. It has arisen through general fundraising activities. These funds can be spent at the discretion of the trustees in furtherance of the Charity's objectives.

Notes to the Accounts
For the Year Ended 31st March 2021

8 Restricted Fund

	Balance b/f	Income	Expenditure	Transfers	Balance e/f
Street Level Fund	3,766	-	(6)	(69)	3,691
Supergang Fund	1,288	13	(69)	-	1,233
Decoration Fund	-		-		
Tanzania		220	(220)		
Israel		400	(400)		
	<u>5,054</u>	<u>633</u>	<u>(695)</u>	<u>(69)</u>	<u>4,924</u>

The Street Level restricted fund represents income and expenditure in relation to a Youth Club which is run out of the church.

The Supergang Fund represents funds relating to a Kids Club which is run out of the church.

The balance held within the restricted decoration fund includes money collected for decorating the church, the work carried out exceeded the balance brought forward, accordingly additional general funds were used to cover this from general funds effectively clearing the restricted amount.

The Tanzania and Israel restricted funds represents funds raised for overseas missions. In the year, the entirety of the donations collected were passed on to the intended recipients.

9 Accountants and Independent Examination Fees

The accounts preparation and Independent Examination has been carried out by Proficia Business Support Ltd. The cost for this service will be £360. The market value for the work would be £900.

10 Related Party Transactions

There have been no related party transactions during the year.

New Life Church - Okehampton
Independent Examiners Report
For the year ending 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Andrew Peter Piddington
for and on behalf of
Proficia Business Support Limited
26-28 Heol Egwys
Ystradgynlais
Powys
SA9 1EY

1/12/2021

Date: