

Life Church Okehampton

England & Wales · Charity number 1050313

Details

Other names	NEW LIFE CHURCH - OKEHAMPTON
Status	Registered
Legal form	Other
Registered	1995-10-31
Register	View on the Charity Commission register

Contact

Address	29 New Road Okehampton Devon EX20 1JE
Phone	0183755833
Website	http://www.newlifeokehampton.org.uk/

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: The principle activity is that of the advancement of the Christian faith and the extension of the Kingdom of God

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE OKEHAMPTON
- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£96,265	£63,245	-	-
2024-03-31	£75,294	£58,108	-	-
2023-03-31	£72,542	£66,891	-	-
2022-03-31	£66,195	£55,566	-	-
2021-03-31	£61,663	£49,440	-	-

Trustees

Name	Role	Appointed
Alexander Betambeau		2019-08-30
LAWRENCE PLEDGER		2015-04-01
Rev Ian Edward Samuel		2023-01-12
Robert E Colbear		2023-01-12
STEPHEN WATERS		2013-07-13

Accounts

Life Church Okehampton

Charity No. 1050313

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1050313

Principal Office

2 New Road

Okehampton

Devon

EX20 1ET

Trustees

The following trustees served during the year:

A. Betambeau

R. Colbear

L. Pledger

I.E. Samuel

S. Waters

Accountants

ClearWay Accounting

167-169 Great Portland St.

London

W1W 5PF

OBJECTIVES AND ACTIVITIES

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are satisfied that the charity has continued to fulfil the objects as set out in its constitution and is in a position to continue to do so.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Life Church Okehampton
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Alexander Betambeau
Alexander Betambeau (Jan 31, 2026 11:34:21 GMT)

A. Betambeau
Trustee
31 January 2026

Independent Examiner's Report to the trustees of Life Church Okehampton

I report to the trustees on my examination of the financial statements of Life Church Okehampton for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Pavett

Christopher Pavett (Jan 31, 2026 01:21:58 GMT)

Christopher Pavett FCA
ClearWay Accounting
167-169 Great Portland St.
London

W1W 5PF

31 January 2026

Life Church Okehampton
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	86,790	86,790	50,579
Charitable activities	4	2,574	2,574	12,061
Investments	5	120	120	11
Other	6	6,781	6,781	12,643
Total		96,265	96,265	75,294
Expenditure on:				
Charitable activities	7	12,147	12,147	10,927
Other	8	51,098	51,098	47,181
Total		63,245	63,245	58,108
Net gains on investments		-	-	-
Net income		33,020	33,020	17,186
Transfers between funds		-	-	-
Net income before other gains/(losses)		33,020	33,020	17,186
Other gains and losses				
Net movement in funds		33,020	33,020	17,186
Reconciliation of funds:				
Total funds brought forward		463,876	463,876	446,690
Total funds carried forward		496,896	496,896	463,876

Life Church Okehampton

Balance Sheet

at 31 March 2025

Charity No. 1050313

		2025 £	2024 £
Fixed assets			
Tangible assets	10	435,000	435,000
		<u>435,000</u>	<u>435,000</u>
Current assets			
Cash at bank and in hand		61,896	48,742
		<u>61,896</u>	<u>48,742</u>
Creditors: Amount falling due within one year	11	-	(5,582)
Net current assets		61,896	43,160
Total assets less current liabilities		496,896	478,160
Creditors: Amounts falling due after more than one year	12	-	(14,284)
Net assets excluding pension asset or liability		<u>496,896</u>	<u>463,876</u>
Total net assets		<u>496,896</u>	<u>463,876</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		496,896	463,876
		<u>496,896</u>	<u>463,876</u>
Reserves	13		
Total funds		<u>496,896</u>	<u>463,876</u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

Alexander Betambeau

Alexander Betambeau (Jan 31, 2026 11:34:21 GMT)

A. Betambeau

Trustee

31 March 2025

Life Church Okehampton
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,020	17,186
Adjustments for:		
Dividends, interest and rents from investments	(6,901)	(12,654)
Net cash provided by operating activities	<u>26,119</u>	<u>4,532</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6,901	12,654
Net cash from investing activities	<u>6,901</u>	<u>12,654</u>
Cash flows from financing activities		
Repayment of borrowings	(19,866)	(7,143)
Net cash used in financing activities	<u>(19,866)</u>	<u>(7,143)</u>
Net increase in cash and cash equivalents	13,154	10,043
Cash and cash equivalents at the beginning of the year	48,742	38,699
Cash and cash equivalents at the end of the year	<u>61,896</u>	<u>48,742</u>
Components of cash and cash equivalents		
Cash and bank balances	61,896	48,742
	<u>61,896</u>	<u>48,742</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	49,779	800	50,579
Charitable activities	9,479	2,582	12,061
Investments	-	11	11
Other	12,643	-	12,643
Total	71,901	3,393	75,294
Expenditure on:			
Charitable activities	8,694	2,233	10,927
Other	47,061	120	47,181
Total	55,755	2,353	58,108
Net income	16,146	1,040	17,186
Net income before other gains/(losses)	16,146	1,040	17,186
Other gains and losses:			
Net movement in funds	16,146	1,040	17,186
Reconciliation of funds:			
Total funds brought forward	441,941	4,749	446,690
Total funds carried forward	458,087	5,789	463,876

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Gift Aided Donations	37,510	37,510	27,015
Offerings & Other Donations	26,335	26,335	18,525
HMRC Gift Aid	18,845	18,845	4,239
Charitable Grants	4,100	4,100	800
	86,790	86,790	50,579

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Street Level	757	757	1,140
Supergang	1,817	1,817	1,442
	-	-	9,479
	2,574	2,574	12,061

5 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Interest Received	120	120	11
	<u>120</u>	<u>120</u>	<u>11</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental Income	6,781	6,781	12,643
	<u>6,781</u>	<u>6,781</u>	<u>12,643</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Community and Ministry Gifts	9,625	9,625	6,544
Street Level	764	764	1,530
Supergang	1,088	1,088	703
	670	670	2,150
<i>Governance costs</i>			
	<u>12,147</u>	<u>12,147</u>	<u>10,927</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Church Building Running Costs	11,431	11,431	11,993
Manse Running Costs	-	-	339
Benevolent Payments	500	500	-
Visiting Ministry	2,760	2,760	-
Bank loan and overdraft interest payable	393	393	1,475
Employee costs	25,388	25,388	29,528
Motor and travel costs	344	344	436
Premises costs	5,492	5,492	-
General administrative costs	4,790	4,790	1,570
Legal and professional costs	-	-	1,840
	<u>51,098</u>	<u>51,098</u>	<u>47,181</u>

9 Staff costs

	2025	2024
Salaries and wages	25,388	29,528
	<u>25,388</u>	<u>29,528</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Church Contents	Manse	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	200,000	20,000	215,000	435,000
At 31 March 2025	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
Net book values				
At 31 March 2025	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31 March 2024	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	-	5,582
	<u>-</u>	<u>5,582</u>

12 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	-	14,284
	-	14,284

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	463,876	96,265	(63,245)	496,896
Total funds	463,876	96,265	(63,245)	496,896

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	435,000	435,000
Net current assets	61,896	61,896
	496,896	496,896

15 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	48,742	13,154	61,896
	48,742	13,154	61,896
Bank loans	(19,866)	19,866	-
	(19,866)	19,866	-
Net debt	28,876	33,020	61,896

Life Church Okehampton
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Gift Aided Donations	37,510	37,510	27,015
Offerings & Other Donations	26,335	26,335	18,525
HMRC Gift Aid	18,845	18,845	4,239
Charitable Grants	4,100	4,100	800
	<u>86,790</u>	<u>86,790</u>	<u>50,579</u>
Charitable activities			
Street Level	757	757	1,140
Supergang	1,817	1,817	1,442
	-	-	9,479
	<u>2,574</u>	<u>2,574</u>	<u>12,061</u>
Investments			
Bank Interest Received	120	120	11
	<u>120</u>	<u>120</u>	<u>11</u>
Other			
Rental Income	6,781	6,781	12,643
	<u>6,781</u>	<u>6,781</u>	<u>12,643</u>
Total income and endowments	96,265	96,265	75,294
Expenditure on:			
Charitable activities			
Community and Ministry Gifts	9,625	9,625	6,544
Street Level	764	764	1,530
Supergang	1,088	1,088	703
	670	670	2,150
	<u>12,147</u>	<u>12,147</u>	<u>10,927</u>
Total of expenditure on charitable activities	12,147	12,147	10,927
Other expenditure			
Church Building Running Costs	11,431	11,431	11,993
Manse Running Costs	-	-	339
Benevolent Payments	500	500	-
Visiting Ministry	2,760	2,760	-
Bank loan and overdraft interest payable	393	393	1,475
	<u>15,084</u>	<u>15,084</u>	<u>13,807</u>
Employee costs			
Salaries/wages	25,388	25,388	29,528
	<u>25,388</u>	<u>25,388</u>	<u>29,528</u>

Life Church Okehampton
Detailed Statement of Financial Activities

Motor and travel costs			
Business mileage costs reimbursed	344	344	436
	<u>344</u>	<u>344</u>	<u>436</u>
Premises costs			
Premises repairs and maintenance	5,492	5,492	-
	<u>5,492</u>	<u>5,492</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Church Contents	-	-	-
Depreciation of Manse	-	-	-
Bank charges	213	213	120
Subscriptions	-	-	1,450
Sundry expenses	4,577	4,577	-
	<u>4,790</u>	<u>4,790</u>	<u>1,570</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	360
Other legal and professional costs	-	-	1,480
	<u>-</u>	<u>-</u>	<u>1,840</u>
Total of expenditure of other costs	<u>51,098</u>	<u>51,098</u>	<u>47,181</u>
Total expenditure	63,245	63,245	58,108
Net gains on investments	-	-	-
	<u>33,020</u>	<u>33,020</u>	<u>17,186</u>
Net income			
Net income before other gains/(losses)	33,020	33,020	17,186
Other Gains	-	-	-
	<u>33,020</u>	<u>33,020</u>	<u>17,186</u>
Net movement in funds			
	<u>33,020</u>	<u>33,020</u>	<u>17,186</u>
Reconciliation of funds:			
Total funds brought forward	463,876	463,876	446,690
Total funds carried forward	<u>496,896</u>	<u>496,896</u>	<u>463,876</u>

Life Church Okehampton

England & Wales - Charity number 1050313

Accounts

New Life Church - Okehampton

Charity No. 1050313

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1050313

Principal Office

2 New Road

Okehampton

Devon

EX20 1ET

Trustees

The following trustees served during the year:

A. Betambeau

R. Colbear

D.J. Cook (Resigned 31 January 2024)

L. Pledger

I.E. Samuel

S. Waters

Accountants

ClearWay Accounting

167-169 Great Portland St.

London

W1W 5PF

OBJECTIVES AND ACTIVITIES

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are satisfied that the charity has continued to fulfil the objects as set out in its constitution and is in a position to continue to do so.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

New Life Church - Okehampton
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees


Ian Samuel (Jan 30, 2025 20:27 GMT)

I.E. Samuel
Trustee
30 January 2025

Independent Examiner's Report to the trustees of New Life Church - Okehampton

I report to the trustees on my examination of the financial statements of New Life Church - Okehampton for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Chris Pavett (Jan 30, 2025 18:31 GMT)

Christopher Pavett FCA
ClearWay Accounting
167-169 Great Portland St.
London

W1W 5PF
30 January 2025

New Life Church - Okehampton
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	49,779	800	50,579	58,617
Charitable activities	4	9,479	2,582	12,061	2,007
Investments	5	-	11	11	61
Other	6	12,643	-	12,643	11,857
Total		71,901	3,393	75,294	72,542
Expenditure on:					
Charitable activities	7	8,694	2,233	10,927	12,698
Other	8	47,061	120	47,181	54,193
Total		55,755	2,353	58,108	66,891
Net gains on investments		-	-	-	-
Net income		16,146	1,040	17,186	5,651
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		16,146	1,040	17,186	5,651
Other gains and losses					
Net movement in funds		16,146	1,040	17,186	5,651
Reconciliation of funds:					
Total funds brought forward		441,941	4,749	446,690	441,039
Total funds carried forward		458,087	5,789	463,876	446,690

New Life Church - Okehampton

Balance Sheet

at 31 March 2024

Charity No. 1050313

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	435,000	435,000
		<u>435,000</u>	<u>435,000</u>
Current assets			
Cash at bank and in hand		48,742	38,699
		<u>48,742</u>	<u>38,699</u>
Creditors: Amount falling due within one year	11	(5,582)	(3,599)
Net current assets		<u>43,160</u>	<u>35,100</u>
Total assets less current liabilities		478,160	470,100
Creditors: Amounts falling due after more than one year	12	(14,284)	(23,410)
Net assets excluding pension asset or liability		<u>463,876</u>	<u>446,690</u>
Total net assets		<u><u>463,876</u></u>	<u><u>446,690</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		5,789	4,749
		<u>5,789</u>	<u>4,749</u>
Unrestricted funds	13		
General funds		458,087	441,941
		<u>458,087</u>	<u>441,941</u>
Reserves	13		
Total funds		<u><u>463,876</u></u>	<u><u>446,690</u></u>

Approved by the trustees on 30 January 2025

And signed on their behalf by:



Ian Samuel (Jan 30, 2025 20:27 GMT)

I.E. Samuel

Trustee

30 January 2025

New Life Church - Okehampton
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,186	5,651
Adjustments for:		
Dividends, interest and rents from investments	(12,654)	(11,918)
Decrease in trade and other receivables	-	110
Net cash provided by/(used in) operating activities	<u>4,532</u>	<u>(6,157)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	12,654	11,918
Net cash from investing activities	<u>12,654</u>	<u>11,918</u>
Cash flows from financing activities		
Repayment of borrowings	(7,143)	(3,346)
Net cash used in financing activities	<u>(7,143)</u>	<u>(3,346)</u>
Net increase in cash and cash equivalents	10,043	2,415
Cash and cash equivalents at the beginning of the year	38,699	36,284
Cash and cash equivalents at the end of the year	<u>48,742</u>	<u>38,699</u>
Components of cash and cash equivalents		
Cash and bank balances	48,742	38,699
	<u>48,742</u>	<u>38,699</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	58,377	240	58,617
Charitable activities	0	2,007	2,007
Investments	55	6	61
Other	11,857	-	11,857
Total	70,289	2,253	72,542
Expenditure on:			
Charitable activities	10,686	2,012	12,698
Other	54,049	144	54,193
Total	64,735	2,156	66,891
Net income	5,554	97	5,651
Net income before other gains/(losses)	5,554	97	5,651
Other gains and losses:			
Net movement in funds	5,554	97	5,651
Reconciliation of funds:			
Total funds brought forward	436,387	4,652	441,039
Total funds carried forward	441,941	4,749	446,690

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Gift Aided Donations	27,015	-	27,015	20,481
Offerings & Other Donations	17,725	800	18,525	20,299
HMRC Gift Aid	4,239	-	4,239	9,275
Charitable Grants	800	-	800	8,562
	49,779	800	50,579	58,617

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Community and Ministry Gifts	-	-	-	760
Street Level	-	1,140	1,140	1,247
Supergang	-	1,442	1,442	-
	9,479	-	9,479	-
	<u>9,479</u>	<u>2,582</u>	<u>12,061</u>	<u>2,007</u>

5 Income from investments

	Restricted	Total 2024	Total 2023
	£	£	£
Bank Interest Received	11	11	61
	<u>11</u>	<u>11</u>	<u>61</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rental Income	12,643	12,643	10,803
Other Income	-	-	1,054
	<u>12,643</u>	<u>12,643</u>	<u>11,857</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community and Ministry Gifts	6,544	-	6,544	3,646
Street Level	-	1,530	1,530	954
Supergang	-	703	703	818
	2,150	-	2,150	1,650
Other Charitable Activities	-	-	-	5,630
<i>Governance costs</i>				
	<u>8,694</u>	<u>2,233</u>	<u>10,927</u>	<u>12,698</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Church Building Running Costs	11,993	-	11,993	8,074
Manse Running Costs	339	-	339	6,676
Bank loan and overdraft interest payable	1,475	-	1,475	1,869
Employee costs	29,528	-	29,528	35,190
Motor and travel costs	436	-	436	-
General administrative costs	1,450	120	1,570	2,000
Legal and professional costs	1,840	-	1,840	384
	<u>47,061</u>	<u>120</u>	<u>47,181</u>	<u>54,193</u>

9 Staff costs

	2024	2023
Salaries and wages	29,528	35,190
	<u>29,528</u>	<u>35,190</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Church Contents	Manse	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	200,000	20,000	215,000	435,000
At 31 March 2024	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
Net book values				
At 31 March 2024	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31 March 2023	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	5,582	3,599
	<u>5,582</u>	<u>3,599</u>

12 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	14,284	23,410
	<u>14,284</u>	<u>23,410</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Street Level	3,147	1,547	(1,590)	3,104
Supergang	1,602	1,846	(763)	2,685
<i>Total</i>	<u>4,749</u>	<u>3,393</u>	<u>(2,353)</u>	<u>5,789</u>
Unrestricted funds:				
General funds	441,941	71,901	(55,755)	458,087
Total funds	<u><u>446,690</u></u>	<u><u>75,294</u></u>	<u><u>(58,108)</u></u>	<u><u>463,876</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Street Level

Supergang

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	435,000	-	435,000
Net current assets	37,372	5,788	43,160
Creditors due in more than one year and provisions	(14,284)	-	(14,284)
	<u><u>458,088</u></u>	<u><u>5,788</u></u>	<u><u>463,876</u></u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	38,699	10,043	48,742
	<u>38,699</u>	<u>10,043</u>	<u>48,742</u>
Bank loans	(27,009)	7,143	(19,866)
	<u>(27,009)</u>	<u>7,143</u>	<u>(19,866)</u>
Net debt	<u><u>11,690</u></u>	<u><u>17,186</u></u>	<u><u>28,876</u></u>

New Life Church - Okehampton
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Gift Aided Donations	27,015	-	27,015	20,481
Offerings & Other Donations	17,725	800	18,525	20,299
HMRC Gift Aid	4,239	-	4,239	9,275
Charitable Grants	800	-	800	8,562
	<u>49,779</u>	<u>800</u>	<u>50,579</u>	<u>58,617</u>
Charitable activities				
Community and Ministry Gifts	-	-	-	760
Street Level	-	1,140	1,140	1,247
Supergang	-	1,442	1,442	-
	<u>9,479</u>	<u>-</u>	<u>9,479</u>	<u>-</u>
	<u>9,479</u>	<u>2,582</u>	<u>12,061</u>	<u>2,007</u>
Investments				
Bank Interest Received	-	11	11	61
	<u>-</u>	<u>11</u>	<u>11</u>	<u>61</u>
Other				
Rental Income	12,643	-	12,643	10,803
Other Income	-	-	-	1,054
	<u>12,643</u>	<u>-</u>	<u>12,643</u>	<u>11,857</u>
Total income and endowments	<u>71,901</u>	<u>3,393</u>	<u>75,294</u>	<u>72,542</u>
Expenditure on:				
Charitable activities				
Community and Ministry Gifts	6,544	-	6,544	3,646
Street Level	-	1,530	1,530	954
Supergang	-	703	703	818
	<u>2,150</u>	<u>-</u>	<u>2,150</u>	<u>1,650</u>
Grants made	-	-	-	5,630
	<u>8,694</u>	<u>2,233</u>	<u>10,927</u>	<u>12,698</u>
Total of expenditure on charitable activities	<u>8,694</u>	<u>2,233</u>	<u>10,927</u>	<u>12,698</u>
Other expenditure				
Church Building Running Costs	11,993	-	11,993	8,074
Manse Running Costs	339	-	339	6,676
Bank loan and overdraft interest payable	1,475	-	1,475	1,869
	<u>13,807</u>	<u>-</u>	<u>13,807</u>	<u>16,619</u>
Employee costs				
Salaries/wages	29,528	-	29,528	35,190

New Life Church - Okehampton
Detailed Statement of Financial Activities

	29,528	-	29,528	35,190
Motor and travel costs				
Business mileage costs reimbursed	436	-	436	-
	436	-	436	-
General administrative costs, including depreciation and amortisation				
Depreciation of Church Contents	-	-	-	-
Depreciation of Manse	-	-	-	-
Bank charges	-	120	120	220
Subscriptions	1,450	-	1,450	1,780
	1,450	120	1,570	2,000
Legal and professional costs				
Accountancy and bookkeeping	360	-	360	360
Other legal and professional costs	1,480	-	1,480	24
	1,840	-	1,840	384
Total of expenditure of other costs	47,061	120	47,181	54,193
Total expenditure	55,755	2,353	58,108	66,891
Net gains on investments	-	-	-	-
Net income	16,146	1,040	17,186	5,651
Net income before other gains/(losses)	16,146	1,040	17,186	5,651
Other Gains	-	-	-	-
Net movement in funds	16,146	1,040	17,186	5,651
Reconciliation of funds:				
Total funds brought forward	441,941	4,749	446,690	441,039
Total funds carried forward	458,087	5,789	463,876	446,690

New Life Accounts 2024 V2

Final Audit Report

2025-01-30

Created:	2025-01-30
By:	Chris Pavett (chris@clearwayaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAZIMYw8vVlzMw5fsok847wjMQHi0FI5NI

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-  Document created by Chris Pavett (chris@clearwayaccounting.co.uk)
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Life Church Okehampton

England & Wales - Charity number 1050313

Accounts

New Life Church - Okehampton

Charity No. 1050313

Trustees' Report and Unaudited Accounts

31 March 2023

New Life Church - Okehampton
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Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

New Life Church - Okehampton
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1050313

Principal Office

2 New Road
Okehampton
Devon
EX20 1ET

Trustees

The following trustees served during the year:

A. Betambeau
R. Colbear
D.J. Cook
L. Pledger
I.E. Samuel

Accountants

ClearWay Accounting
6 High Street
Cwmgwrach
Neath
SA11 5SY

OBJECTIVES AND ACTIVITIES

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

REVIEW OF THE YEAR

In the previous year's submission (2021-2022) we recognized the effect that the Global pandemic would have both locally and across the globe; that we would see the reduction in volunteers and changing of regular income. This continued to have an ongoing impact during 2022-23.

Mr Stephen Waters had suffered from Long Covid during this period, and given additional time when re-engaging with his contracted duties to full participate with the Children's ministry with the Church.

Throughout the period 1 April 2022 – 31 March 2023, New Life Church continued to meet its objects as outlined in its governing document, the AOG Model Deed of 2006, that are for the benefit of the public by seeking to advance the Christian faith in Okehampton. By the holding of Sunday services, midweek life group meetings, children and youth activities, Alpha Courses and Christians Against Poverty modules, the Breakfast Club (which has been run from the Refresh community space) where anyone from the community can get a free hot breakfast. These activities will be carried out wherein the Church Council will from time to time see fit. All these and other activities fit within the purpose of; Loving God, Loving People and Touching the World.

It has been an honour and a privilege to serve the vision and people of New Life Church, we have continued to relieve financial hardship and to promote and preserve good health by providing funds, goods and pastoral care locally in Okehampton and surrounding area.

New Life Church continues to have a wider vision of the world and have supported other parts of the UK and the world.

The Church Council, being the managing charity trustees, throughout the accounting period sought to monitor income and expenditure and maximise available resources, they also continue in reviewing all appropriate policies and procedures to comply with the Charity Commissions rules and regulations for the overseeing of a charity.

One of the precedent conditions for The Charity Bank mortgage was that New Life Church provided them with copies of monthly bank statements and management accounts. The Church Council continued to meet this requirement throughout this accounting period.

Spiritual leadership and development of and implementation of New Life Church vision continues under

During the period Mr David Cook completed his ministerial training course administered by the Assemblies of God called "Fit to Lead". During 2022 a relationship was being developed with the Oaklands Church, under the leadership of Andrew Yeoman, later in the year New Life Church was encouraged by the leaders of Oaklands Church to add additional Elders onto the board. The newly expanded Eldership chose to restructure the governance of New Life Church to a 'plurality of elders' and in doing so requested that Mr David Cook step down from the Senior Pastoral position from within New Life Church, but to maintain his position as an Elder within the Church. At the same time New Life Church released Rev Ian Williams from Riviera Life Church, Paignton from an Eldership responsibility within the New Life Church.

The eldership team subsequently invited Mr Andrew Yeoman and the team of Oaklands to support through this transition period, which they continue to do so beyond the period end.

The Church building and Refresh community space has been used by various community groups including OCRA (SNAP Group), Community Links (Befriending Club) the Ukrainian Support Group continued until it had finished its stated aim to assist those who were displaced by the Russian Invasion. We continue to investigate other organization we can support within the local community.

New Life Church - Okehampton

Trustees Annual Report

Due to various partner's health and Covid restrictions New Life Church has been forced to scale back its involvement with Christians Against Poverty for the immediate future and should we identify the correct replacements then this element will be reintroduced, including (Money course and the Life Skills Course).

The trustees (which from January 2023 now include Ian Samuel and Bob Colbear), the paid members of staff, Mr David Cook and Mr Stephen Waters. Ably supported by voluntary members; Mr Lawrence Pledger and Mr Alex Betambeau continue in the post. These Gentlemen continue to faithfully serve the Partners and Attendees of New Life Church. In addition we are grateful for the ongoing support of Mrs Kate Pledger whose help with the administration and accounts is invaluable.

As the restrictions were lifted following the Global Pandemic we were able to renew the activities of New Life Church with vigor and enthusiasm.

This section of the report is respectfully submitted by Pastor David Cook and Ian Samuel (Chair of Elders).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



DAVID COOK

D.J. Cook

Trustee

31 January 2024

New Life Church - Okehampton

Independent Examiners Report

Independent Examiner's Report to the trustees of New Life Church - Okehampton

I report to the trustees on my examination of the financial statements of New Life Church - Okehampton for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Pavett FCA
ClearWay Accounting
6 High Street
Cwmgwrach
Neath

SA11 5SY
31 January 2024

New Life Church - Okehampton
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	2	58,377	240	58,617	47,126
Charitable activities	3	0	2,007	2,007	475
Investments	4	55	6	61	-
Other	5	11,857	-	11,857	18,594
Total		70,289	2,253	72,542	66,195
Expenditure on:					
Charitable activities	6	10,686	2,012	12,698	1,922
Other	7	54,049	144	54,193	53,644
Total		64,735	2,156	66,891	55,566
Net gains on investments		-	-	-	-
Net income		5,554	97	5,651	10,629
Transfers between funds		-	-	-	-
Net Income before other gains/(losses)		5,554	97	5,651	10,629
Other gains and losses					
Net movement in funds		5,554	97	5,651	10,629
Reconciliation of funds:					
Total funds brought forward		436,387	4,652	441,039	430,410
Total funds carried forward		441,941	4,749	446,690	441,039

New Life Church - Okehampton

Balance Sheet

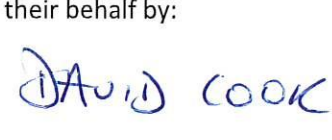
at 31 March 2023

Charity No. 1050313

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	435,000	435,000
		<u>435,000</u>	<u>435,000</u>
Current assets			
Debtors	10	-	110
Cash at bank and in hand		38,699	36,284
		<u>38,699</u>	<u>36,394</u>
Creditors: Amount falling due within one year	11	(3,599)	(2,933)
Net current assets		35,100	33,461
Total assets less current liabilities		470,100	468,461
Creditors: Amounts falling due after more than one year	12	(23,410)	(27,422)
Net assets excluding pension asset or liability		446,690	441,039
Total net assets		<u>446,690</u>	<u>441,039</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		4,749	4,652
		<u>4,749</u>	<u>4,652</u>
Unrestricted funds	13		
General funds		441,941	436,387
		<u>441,941</u>	<u>436,387</u>
Reserves	13		
Total funds		<u>446,690</u>	<u>441,039</u>

Approved by the trustees on 31 January 2024

And signed on their behalf by:

D.J. Cook

Trustee

31 January 2024

New Life Church - Okehampton
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Gift Aided Donations	20,481	-	20,481	22,534
Offerings & Other Donations	20,059	240	20,299	20,149
HMRC Gift Aid	9,275	-	9,275	4,443
Charitable Grants	8,562	-	8,562	-
	<u>58,377</u>	<u>240</u>	<u>58,617</u>	<u>47,126</u>

3 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Community and Ministry Gifts	0	760	760	-
Street Level	0	1,247	1,247	73
Supergang	-	-	-	402
	<u>0</u>	<u>2,007</u>	<u>2,007</u>	<u>475</u>

New Life Church - Okehampton
Notes to the Accounts

4 Income from Investments

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Bank Interest Received	55	6	61	-
	<u>55</u>	<u>6</u>	<u>61</u>	<u>-</u>

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rental Income	10,803	10,803	11,060
HMRC Covid JRS Grant	-	-	7,534
Other Income	1,054	1,054	-
	<u>11,857</u>	<u>11,857</u>	<u>18,594</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community and Ministry Gifts	3,646	-	3,646	556
Street Level	-	954	954	259
Supergang	-	818	818	296
Missionary support	1,410	240	1,650	811
Other Charitable Activities	5,630	-	5,630	-
<i>Governance costs</i>				
	<u>10,686</u>	<u>2,012</u>	<u>12,698</u>	<u>1,922</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Church Building Running Costs	8,074	-	8,074	9,109
Manse Running Costs	6,676	-	6,676	2,320
Bank loan and overdraft interest payable	1,869	-	1,869	2,096
Employee costs	35,190	-	35,190	34,659
Motor and travel costs	-	-	-	58
General administrative costs	1,856	144	2,000	3,818
Legal and professional costs	384	-	384	1,584
	<u>54,049</u>	<u>144</u>	<u>54,193</u>	<u>53,644</u>

New Life Church - Okehampton

Notes to the Accounts

8 Staff costs

	2023	2022
Salaries and wages	35,190	34,659
	<u>35,190</u>	<u>34,659</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Church Contents	Manse	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	200,000	20,000	215,000	435,000
At 31 March 2023	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
Net book values				
At 31 March 2023	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31 March 2022	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	-	110
	<u>-</u>	<u>110</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	3,599	2,933
	<u>3,599</u>	<u>2,933</u>

12 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	23,410	27,422
	<u>23,410</u>	<u>27,422</u>

13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Street Level Fund	3,409	764	(1,026)	3,147
Supergang Fund	1,243	1,249	(890)	1,602
Tanzania Fund	-	240	(240)	-
<i>Total</i>	<u>4,652</u>	<u>2,253</u>	<u>(2,156)</u>	<u>4,749</u>
Unrestricted funds:				
General funds	436,387	70,289	(64,735)	441,941
Total funds	<u>441,039</u>	<u>72,542</u>	<u>(66,891)</u>	<u>446,690</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Street Level Fund

Supergang Fund

Tanzania Fund

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	435,000	-	435,000
Net current assets	33,950	1,150	35,100
Creditors due in more than one year and provisions	(23,410)	-	(23,410)
	<u>445,540</u>	<u>1,150</u>	<u>446,690</u>

15 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	36,284	2,415	38,699
	<u>36,284</u>	<u>2,415</u>	<u>38,699</u>
Bank loans	(30,355)	3,346	(27,009)
	<u>(30,355)</u>	<u>3,346</u>	<u>(27,009)</u>
Net debt	<u>5,929</u>	<u>5,761</u>	<u>11,690</u>

New Life Church - Okehampton
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Gift Aided Donations	20,481	-	20,481	22,534
Offerings & Other Donations	20,059	240	20,299	20,149
HMRC Gift Aid	9,275	-	9,275	4,443
Charitable Grants	8,562	-	8,562	-
	<u>58,377</u>	<u>240</u>	<u>58,617</u>	<u>47,126</u>
Charitable activities				
Community and Ministry Gifts	0	760	760	-
Street Level	0	1,247	1,247	73
Supergang	-	-	-	402
	<u>0</u>	<u>2,007</u>	<u>2,007</u>	<u>475</u>
Investments				
Bank Interest Received	55	6	61	-
	<u>55</u>	<u>6</u>	<u>61</u>	<u>-</u>
Other				
Rental Income	10,803	-	10,803	11,060
HMRC Covid JRS Grant	-	-	-	7,534
Other Income	1,054	-	1,054	-
	<u>11,857</u>	<u>-</u>	<u>11,857</u>	<u>18,594</u>
Total income and endowments	70,289	2,253	72,542	66,195
Expenditure on:				
Charitable activities				
Community and Ministry Gifts	3,646	-	3,646	556
Street Level	-	954	954	259
Supergang	-	818	818	296
Missionary support	1,410	240	1,650	811
Other Charitable Activities	5,630	-	5,630	-
	<u>10,686</u>	<u>2,012</u>	<u>12,698</u>	<u>1,922</u>
Total of expenditure on charitable activities	10,686	2,012	12,698	1,922
Other expenditure				
Church Building Running Costs	8,074	-	8,074	9,109
Manse Running Costs	6,676	-	6,676	2,320
Bank loan and overdraft interest payable	1,869	-	1,869	2,096
	<u>16,619</u>	<u>-</u>	<u>16,619</u>	<u>13,525</u>
Employee costs				
Salaries/wages	35,190	-	35,190	34,659

New Life Church - Okehampton
Detailed Statement of Financial Activities

	35,190	-	35,190	34,659
Travel and subsistence	-	-	-	58
	-	-	-	58
General administrative costs, including depreciation and amortisation				
Depreciation of Church Contents	-	-	-	-
Depreciation of Manse	-	-	-	-
Bank charges	76	144	220	289
Subscriptions	1,780	-	1,780	3,529
	1,856	144	2,000	3,818
Legal and professional costs				
Accountancy and bookkeeping	-	-	-	1,584
Other legal and professional costs	384	-	384	-
	384	-	384	1,584
Total of expenditure of other costs	54,049	144	54,193	53,644
Total expenditure	64,735	2,156	66,891	55,566
Net gains on Investments	-	-	-	-
	5,554	97	5,651	10,629
Net income				
Net income before other gains/(losses)	5,554	97	5,651	10,629
Other Gains	-	-	-	-
Net movement in funds	5,554	97	5,651	10,629
Reconciliation of funds:				
Total funds brought forward	436,387	4,652	441,039	430,410
Total funds carried forward	441,941	4,749	446,690	441,039

Life Church Okehampton

England & Wales - Charity number 1050313

Accounts

Charity Registration Number: 1050313

New Life Church - Okehampton

Annual Report and Unaudited Independently Examined
Financial Statements

For the Year Ended 31st March 2022

New Life Church - Okehampton

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for the year ended 31st March 2022

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New Life Church - Okehampton

Trustees' Report

For the year ending 31st March 2022

The Trustees present their Annual Report and Financial Statements for the period ended 31st March 2022

Full Name of Charity:	New Life Church - Okehampton
Charity Registration Number:	1050313
Governing Instrument:	Constitution and Trust Deed adopted 30th March 2006
Legal form:	Unincorporated charity, registered in England
The Trustees who served during the period:	Mr David Cook - Chair (Appointed 1 st September 2004) Mr Lawrence Pledger (Appointed 1 st April 2015) Mr Stephen Waters (Appointed 13 th July 2013) Mr Alex Betambeau (Appointed 30 th August 2019)
Principal address of Charity:	2 New Road Okehampton Devon EX201ET
Accountants:	Proficia Business Support Ltd 26-28 Heol Eglwys Ystradgynlais Swansea SA9 1EY

New Life Church - Okehampton
Trustees' Report
For the year ending 31st March 2022

Ethos, Aims and Objectives

The purposes of the church shall be:-

Seeking to advance the Christian faith in Okehampton with Sunday services, midweek life group meetings, youth activities, Alpha Courses and Christians Against Poverty modules wherein the Church Council from time to time saw fit.

Public Benefit

In carrying out its activities in the period under review, the trustees have had regard to the public benefit guidance issued by the charity commission and are satisfied that the activities listed below have all been for the public benefit:

- a) Providing regular public worship open to all
- b) Providing a place for personal prayer and fellowship
- c) Relieve sickness and financial hardship
- d) Promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
- e) Advance education in such ways the Church Council see fit.

Methods Used to Appoint New Charity Trustees

There is a formal policy in place which was used for the appointment of Trustees. When recruiting a new trustee the existing trustees will consider skills and knowledge they may be lacking and whether there is sufficient diversity to cover the needs of the charity and those it serves. They will then consider the most effective method of attracting a suitable candidate. Existing trustees then conduct interviews to ascertain a potential trustee's skill base and suitability. All existing trustees must approve a decision to appoint a new trustee before issuing a formal invitation to join the board. New trustees must be subject to references, background checks and must declare any conflicts of interest. A training session is then provided to the new trustee to explain the role, aims, objectives and working practices of the charity and ensure they have an understanding of their role and the charity.

A Trustee is appointed for a term of two years and this is reviewed by the other trustees in the meeting before the term expires and is renewed if agreed.

Volunteers

During the year the charity employed two members of staff under PAYE but the charity relies very heavily on volunteers who sacrifice their time, gifts and income in order that the aims and the purposes of the charity are fulfilled. 35 people volunteered to help the aims of the charity during the year. Their support covered all areas of the Church. We would like to place on record our gratitude to all the volunteers who work so tirelessly for the charity and for their Lord and Saviour Jesus Christ.

Reserves Policy

A revised reserves policy was established in January 2018. The Trustees have not set a figure for the reserves that the Charity should hold. However, the policy does state that there should be enough liquid funds in bank accounts, at all times, to cover up to three months of expenditure. The level required for this will be reviewed at the time that the budget is set for the financial year to consider cash flow delays or potential emergencies.

In the period under review this equates to an average of £13,795.

Structure, Governance & Management

The spiritual direction and guidance are set by the Elders of the Church. The day to day running of the charity is the responsibility of the trustees, including its policies and procedures. This is in line with the AOG Model Deed of 2006. The Charity is an unincorporated association.

New Life Church - Okehampton

Trustees' Report

For the year ending 31st March 2022

Achievements and Performance:

In the previous year's submission we reported that in 2020-21 period; *the Global pandemic caused by the Corona Virus would have an immediate impact both the activities of New Life Church and its regular income, and that we could not have foreseen the impact the pandemic would have both locally and across the globe.* During 2021-22 period we would see the ongoing effects of and reduction in volunteers and changing of regular income.

At the start of the period Mr Stephen Waters remained on Furlough under the Government scheme, this decision was reviewed on a regular basis and when the Furlough scheme came to an end Mr Stephen Waters was retained and given time to re-engage with his contracted duties.

New Life Church complied with the UK Government regulations relating to personal safety (regarding the COVID 19 pandemic). We are grateful and happy to report that No Covid outbreaks or deaths were reported or attributed to the meetings or activities of New Life Church. This could only have been achieved with the full cooperation and support of all the partners and attendees of New Life Church. The trustees would like to thank everyone who was affected by these restrictions, with their wonderful attitude and care for one another.

Throughout the period 1 April 2021 – 31 March 2022, New Life Church continued to meet its objects as outlined in its governing document, the AOG Model Deed of 2006, that are for the benefit of the public by seeking to advance the Christian faith in Okehampton, this program was modified during the financial year to function within the UK Government restrictions. However as soon as possible we returned to; Sunday services, midweek life group meetings, children and youth activities, Alpha Courses and Christians Against Poverty modules, the Breakfast Club (which has been run from the Refresh community space) where anyone from the community can get a free hot breakfast. These activities will be carried out wherein the Church Council will from time to time see fit. All these and other activities fit within the purpose of; Loving God, Loving People and Touching the World.

It has been an honour and a privilege to serve the vision and people of New Life Church, we have continued to relieve financial hardship and to promote and preserve good health by providing funds, goods and pastoral care locally in Okehampton. New Life Church continues to have a wider vision of the world and have supported other parts of the UK and the world.

The Church Council, being the managing charity trustees, throughout the accounting period sought to monitor income and expenditure and maximise available resources, they also continue in reviewing all appropriate policies and procedures to comply with the Charity Commissions rules and regulations for the overseeing of a charity.

One of the precedent conditions for The Charity Bank mortgage was that New Life Church provided them with copies of monthly bank statements and management accounts. The Church Council continued to meet this requirement throughout this accounting period.

Spiritual leadership and development of and implementation of New Life Church vision continues under Mr David Cook (David Cook is nearing the end of the Assemblies of God "Fit to Lead" ministerial training programme during the year and attended relevant courses as required.) Mr David Cook is supported by two additional elders, Mr Stephen Waters and Rev Ian Williams from Riviera Life Church, Paignton.

This year has felt extremely difficult due to conditions beyond the Charities control, but as the Pandemic alleviated then we started to resume in person events.

The Church building and Refresh community space has been used by various community groups including OCRA (SNAP Group), Community Links (Befriending Club) and toward the end of the period the Ukrainian Support Group. As and when the National Covid restrictions allowed. We continue investigate other organization we can support within the local community.

Due to various partner's health and Covid restrictions New Life Church has been forced to scale back its involvement with Christians Against Poverty for the immediate future and should we identify the correct replacements then this element will be reintroduced, including (Money course and the Life Skills Course).

The trustees remain the same, the paid members of staff, Mr David Cook and Mr Stephen Waters. Ably supported by voluntary members; Mr Lawrence Pledger and Mr Alex Betambeau continue in the post, and due to poor health Mr Steve Mustoe had resigned. These Gentlemen continue to faithfully serve the Partners and Attendees of New Life Church. In addition we are grateful for the ongoing support of Mrs Kate Pledger whose help with the administration and accounts is invaluable.

As the UK Government had funded the development of and implementation of vaccines and as the Trustees expected there was a big effect on the period. But as expected when the restrictions were lifted we were able to renew the activities of New Life Church with vigor and enthusiasm.

Respectfully submitted
Pastor David Cook

New Life Church - Okehampton

Trustees' Report
For the year ending 31st March 2022

Financial Review of the Period

The charity has realised an excess of income over expenditure for the period of £10,630 (2021: £11,988 surplus). A balance of £37,793 (2021: £28,811) has been carried forward at the year end.

The charity continues to fundraise in pursuit of its objectives.

Going Concern:

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern. Trustees

Responsibilities:

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the regulations under S145(5)(b) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 1995, and the Charities (Accounts and Reports) Regulations 2005, both made under Part VJ.

They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Charity's financial statements comply with the current statutory requirements, the Charity's governing documents, and the SORP FRS102.

Approved by the Board of Trustees on and signed on their behalf by:



ALEXANDER BEAMAN

12/1/23



Lawrence John Pledger

12/1/23

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2022

	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
Receipts				
Donated giving				
Gift Aid donations	21,470	1,064	22,534	20,776
HMRC Gift Aid	4,443		4,443	4,283
Offerings & other donations	20,149	-	20,149	11,813
	46,062	1,064	47,126	36,872
Church Activities				
Street Level		73	73	-
Supergang		402	402	13
Chair Fund		-	-	-
	-	475	475	13
Rent Received	11,060	-	11,060	8,331
HMRC Covid JRS Grant	7,534		7,534	16,477
Total Income	64,656	1,539	66,195	61,693

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2022

	Note	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
Payments					
Ministry expenses					
Salaries	5	34,659		34,659	34,366
Accountancy	9	1,584		1,584	1278
Travel costs		58		58	-
		36,301		36,301	35,644
Church running costs					
Church building		9,109		9,109	5,785
Mortgage costs		2,096		2,096	2,281
Bank charges		96	193	289	207
		11,301	193	11,494	8,273
Administration					
		3,529		3,529	3,008
Church activities					
Events and hospitality		-		-	-
Refresh coffee shop expenses					
Community and ministry gifts		-	556	556	-
Street Level			259	259	6
Supergang			296	296	-
Decoration Fund			-	-	-
Chair Fund			-	-	-
		-	1,111	1,111	6
Missions					
			811	811	758
Manse running costs					
		2,320	-	2,320	1,751
Total payments					
		53,451	2,115	55,566	49,440
Net receipts/(payments) for the year					
		11,205	(576)	10,629	12,053
Asset and Investment purchases					
Loans repaid to an external funder					
Transfer between funds	8	(3,119)		(3,119)	(2,933)
		(281)	304	23	
Total Church funds brought forward					
		23,827	4,923	28,750	18,350
Total Church funds carried forward					
	7,8	31,632	4,651	36,283	17,170

New Life Church - Okehampton

Statement of Assets and Liabilities
For the Year Ended 31st March 2022

	Note	General Fund £	Restricted Fund £	2022 Total £	2021 Total £
Fixed assets					
Church Premises - insurance value	2	200,000		200,000	200,000
Contents of Church	2	20,000		20,000	20,000
Manse - insurance value	2	215,000		215,000	215,000
		435,000		435,000	435,000
Current assets					
Church account 00016145		31,632		31,632	23,827
Street Level account 00022189			3,409	3,409	3,691
Supergang account 00022588			1,243	1,243	1,233
Prepayments		110		110	60
		31,742	4,652	36,394	28,811
Total assets		466,742	4,652	471,394	463,811
Current liabilities					
Mortgage		(2,933)		(2,933)	(2,933)
		463,809	4,652	468,461	460,878
Non current liabilities					
Mortgage		(27,422)		(27,422)	(30,541)
Net assets		436,387	4,652	441,039	430,337

Accounts signed and approved on behalf of the trustees bby:

Date:


ALEXANDER BEAMBSON
12/1/23

Date:


Lawrence John Pledger
12/1/23

New Life Church - Okehampton
Notes to the Accounts
For the Year Ended 31st March 2022

1 Accounting Policies

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)- (Charities SORP (FRS 102 with Update Bulletin 1).

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view.

The trust constitutes a public benefit entity as defined by FRS 102.

Legal form

The Charity is a stand alone unincorporated Charity registered in England.

Going concern

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

Receipts

All income is included in the Receipts and Payments account gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Payments

All payments are included in the Receipts and Payments account gross of any income. All resources are allocated between funds on an actual basis where possible. If such allocation is not possible the resources expended are allocated at the Trustees discretion.

Donations, legacies and Grants

Donations and legacies are recognised in the accounts when they are received.

Fixed Asset Policy

The Church Premises, Contents of Church and the Manse are not depreciable assets. No depreciation charge is recognised in view of their long useful economic lives and high residual value. It is considered that any depreciation charge would be of a negligible amount.

Prepayments

Prepayments consists of planning for new signage paid in the year which is still pending.

New Life Church - Okehampton

Notes to the Accounts
For the Year Ended 31st March 2022

2 Tangible fixed assets

	Church Premises £	Contents of Church £	Manse £	Total £
Cost or valuation				
At 1st April 2021	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2022	200,000	20,000	215,000	435,000
Depreciation				
At 1st April 2021				
At 31st March 2022				
Net book value:				
At 1st April 2021	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2022	200,000	20,000	215,000	435,000

3 Volunteers

A total of 35 volunteers were used during the year. No adjustments have been made to the financial statements for this due to not being able to quantify the amounts involved.

4 Taxation

No charge to taxation arises in respect of any of the activities of the Charity by reason of its Charitable Status.

5 Trustees Remuneration

	2022 Total	2021 Total
Gross Wages	34,050	34,048

The above wages were paid to Mr S Waters for services provided to the Church as the Youth Minister and Pastor David Cook.

No salaries were paid in excess of £60,000.

There was an average of 2 employees throughout the year.

6 Trustees Expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £565. (2021: £540). These expenses were made to one trustee reimbursed for their out of pocket expenses.

7 General Fund

The general fund is unrestricted in its use provided it is to be used for the objects of the charity. It has arisen through general fundraising activities. These funds can be spent at the discretion of the trustees in furtherance of the Charity's objectives.

Notes to the Accounts
For the Year Ended 31st March 2022

8 Restricted Fund

	Balance b/f	Income	Expenditure	Transfers	Balance e/f
Street Level Fund	3,691	73	(259)	(96)	3,409
Supergang Fund	1,233	402	(296)	(96)	1,243
Decoration Fund	-		-		
Tanzania		240	(240)		
Other Missionary		824	(1,016)	192	
	<u>4,924</u>	<u>1,539</u>	<u>(1,811)</u>		<u>4,652</u>

The Street Level restricted fund represents income and expenditure in relation to a Youth Club which is run out of the church.

The Supergang Fund represents funds relating to a Kids Club which is run out of the church.

The balance held within the restricted decoration fund includes money collected for decorating the church, the work carried out exceeded the balance brought forward, accordingly additional general funds were used to cover this from general funds effectively clearing the restricted amount.

The Tanzania and Israel restricted funds represents funds raised for overseas missions. In the year, the entirety of the donations collected were passed on to the intended recipients.

9 Accountants and Independent Examination Fees

The accounts preparation and Independent Examination has been carried out by Proficia Business Support Ltd. The cost for this service will be £360. The market value for the work would be £900.

10 Related Party Transactions

There have been no related party transactions during the year.

New Life Church - Okehampton
Independent Examiners Report
For the year ending 31st March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Peter Piddington
for and on behalf of
Proficia Business Support Limited
26-28 Heol Egwys
Ystradgynlais
Powys
SA9 1EY

Date:

12/1/23



Life Church Okehampton

England & Wales - Charity number 1050313

Accounts

Charity Registration Number: 1050313

New Life Church - Okehampton

**Annual Report and Unaudited Independently Examined
Financial Statements**

For the Year Ended 31st March 2021

Charity Registration Number: 1050313

New Life Church - Okehampton

**Annual Report and Unaudited Independently Examined
Financial Statements**

For the Year Ended 31st March 2021

New Life Church - Okehampton

Contents of the Financial Statements
for the year ended 31st March 2021

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New Life Church - Okehampton

Trustees' Report
For the year ending 31st March 2021

The Trustees present their Annual Report and Financial Statements for the period ended 31st March 2021

Full Name of Charity:	New Life Church - Okehampton
Charity Registration Number:	1050313
Governing Instrument:	Constitution and Trust Deed adopted 30th March 2006
Legal form:	Unincorporated charity, registered in England
The Trustees who served during the period:	Mr David Cook Mr Lawrence Pledger Mr Steve Mustoe Mr Alex Betambeau
Principal address of Charity:	2 New Road Okehampton Devon EX201ET
Accountants:	Proficia Business Support Ltd 26-28 Heol Eglwys Ystradgynlais Swansea SA9 1EY

New Life Church - Okehampton
Trustees' Report
For the year ending 31st March 2021

Ethos, Aims and Objectives

The purposes of the church shall be:-

Seeking to advance the Christian faith in Okehampton with Sunday services, midweek life group meetings, youth activities, Alpha Courses and Christians Against Poverty modules wherein the Church Council from time to time saw fit.

Public Benefit

In carrying out its activities in the period under review, the trustees have had regard to the public benefit guidance issued by the charity commission and are satisfied that the activities listed below have all been for the public benefit:

- a) Providing regular public worship open to all
- b) Providing a place for personal prayer and fellowship
- c) Relieve sickness and financial hardship
- d) Promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
- e) Advance education in such ways the Church Council see fit.

Methods Used to Appoint New Charity Trustees

There is a formal policy in place which was used for the appointment of Trustees. When recruiting a new trustee the existing trustees will consider skills and knowledge they may be lacking and whether there is sufficient diversity to cover the needs of the charity and those it serves. They will then consider the most effective method of attracting a suitable candidate. Existing trustees then conduct interviews to ascertain a potential trustee's skill base and suitability. All existing trustees must approve a decision to appoint a new trustee before issuing a formal invitation to join the board. New trustees must be subject to references, background checks and must declare any conflicts of interest. A training session is then provided to the new trustee to explain the role, aims, objectives and working practices of the charity and ensure they have an understanding of their role and the charity.

A Trustee is appointed for a term of two years and this is reviewed by the other trustees in the meeting before the term expires and is renewed if agreed.

Volunteers

During the year the charity employed two members of staff under PAYE but the charity relies very heavily on volunteers who sacrifice their time, gifts and income in order that the Aims and the Purposes of the charity are fulfilled. 35 people volunteered to help the aims of the charity during the year. Their support covered all areas of the Church. We would like to place on record our gratitude to all the volunteers who work so tirelessly for the charity and for their Lord and Saviour Jesus Christ.

Reserves Policy

A revised reserves policy was established in January 2018. The Trustees have not set a figure for the reserves that the Charity should hold. However, the policy does state that there should be enough liquid funds in bank accounts, at all times, to cover up to three months of expenditure. The level required for this will be reviewed at the time that the budget is set for the financial year to consider cash flow delays or potential emergencies.

In the period under review this equates to an average of £12,360.

Structure, Governance & Management

The spiritual direction and guidance are set by the Elders of the Church. The day to day running of the charity is the responsibility of the trustees; including its policies and procedures. This is in line with the AOG Model Deed of 2006. The Charity is an unincorporated association.

New Life Church - Okehampton

Trustees' Report
For the year ending 31st March 2021

Achievements and Performance:

During February 2020 we reported that it became clear the Global pandemic caused by the Corona Virus would have an immediate impact both the activities of New Life Church and its regular income, however we could not have seen impact the pandemic would have both locally and across the globe.

Initially NLC activities were temporarily stopped as the UK Government ordered the country into a full lockdown. When the first lockdown was eased, and when restrictions allowed, the trustees authorized the resumption of activities. However each time the UK Government announced a lockdown the activities were ceased instantly. The trustees took the decision to cease any non-essential expenses to husband the Charity's resources, as the trustees anticipated a decrease in the financial support. This included the furloughing Mr Stephen Waters as the delivery of his Job description was considered not possible at that moment, this has continued throughout the financial year. Also the partners and supporters of the Charity were given the option to swap their financial support to an online platform (rather than an in-person collection).

The furloughing of Mr Stephen Waters continues at present, as the delivery of his Job description is considered not possible at the moment. This decision has been reviewed on a regular basis.

Throughout the period 1 April 2020 – 31 March 2021, New Life Church continued to meet its objects as outlined in its governing document, the AOG Model Deed of 2006, that are for the benefit of the public by seeking to advance the Christian faith in Okehampton the program had to modified during the financial year to function within the UK Government restrictions. However as soon as possible we will return to; Sunday services, midweek life group meetings, children and youth activities, Alpha Courses and Christians Against Poverty modules, the Breakfast Club (which has been run from the Refresh community space) where anyone from the community can get a free hot breakfast. These activities will be carried out wherein the Church Council will from time to time see fit. All these and other activities fit within the purpose of; Loving God, Loving People and Touching the World.

It has been an honour and a privilege to serve the vision and people of New Life Church, we have continued to relieve financial hardship and to promote and preserve good health by providing funds, goods and pastoral care locally in Okehampton.

New Life Church continues to have a wider vision of the world and have supported other parts of the UK and the world, this wider vision includes continuation of partnership supporting work with children in Tanzania and 'Life Support' in Zambia.

The Church Council, being the managing charity trustees, throughout the accounting period sought to monitor income and expenditure and maximise available resources, they also continue in reviewing all appropriate policies and procedures to comply with the Charity Commissions rules and regulations for the overseeing of a charity.

One of the precedent conditions for The Charity Bank mortgage was that New Life Church provided them with copies of monthly bank statements and management accounts. The Church Council continued to meet this requirement throughout this accounting period.

Spiritual leadership and development of and implementation of New Life Church vision continues under Mr David Cook (David Cook continued with Assemblies of God "Fit to Lead" ministerial training programme during the year attending relevant courses as required.) Mr David Cook is supported by two additional elders, Mr Stephen Waters and Rev Ian Williams from Riviera Life Church, Paignton.

This year has felt extremely difficult due to conditions beyond the Charities control, but the resolve to support the community and those who attend New Life Church has continued to strengthen the foundations for future development of the work carried out in Okehampton and surrounding areas. Including additional training provision from Christians Against Poverty this will result in the expansion of the Money course and the Life Skills Course.

The trustees remain the same, the paid members of staff, Mr David Cook and Mr Stephen Waters. Voluntary members; Mr Lawrence Pledger continues in the post, joined by Mr Steve Mustoe, Mr Alex Betambeau; who continue to faithfully serve the Partners and Attendees of New Life Church, ably supported by Mrs Kate Pledger who helps with the administration and accounts.

The UK Government have funded the development of various vaccines and the Trustees expect these will have massive affect during 2021, and once the wider community have been substantially vaccinated and the limitations on movement and contact are lifted then the activities of NLC will resume with vigor and enthusiasm.

Respectfully submitted
Pastor David Cook

New Life Church - Okehampton
Trustees' Report
For the year ending 31st March 2021

Financial Review of the Period

The charity has realised an excess of income over expenditure for the period of £12,252 (2020: £1,629 surplus). A balance of £28,811 (2020: £17,017) has been carried forward at the year end.

The charity continues to fundraise in pursuit of its objectives.

Going Concern:

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern. Trustees

Responsibilities:

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

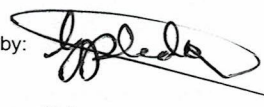
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the regulations under S145(5)(b) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 1995, and the Charities (Accounts and Reports) Regulations 2005, both made under Part VJ.

They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Charity's financial statements comply with the current statutory requirements, the Charity's governing documents, and the SORPFRS102.

Approved by the Board of Trustees on 1/12/2021 and signed on their behalf by:


L.J. Pledger

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2021

	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Receipts				
Donated giving				
Gift Aid donations	20,156	620	20,776	19,667
HMRC Gift Aid	4,283		4,283	6,047
Offerings & other donations	11,813	-	11,813	19,605
	36,252	620	36,872	45,319
Church Activities				
Street Level		-	-	616
Supergang		13	13	653
Chair Fund		-	-	-
	-	13	13	1,269
Rent Received	8,331	-	8,331	11,158
HMRC Covid JRS Grant	16,477		16,477	
Total Income	61,030	633	61,663	57,872

New Life Church - Okehampton

Receipts and Payments Account
For the Year Ended 31st March 2021

	Note	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Payments					
Ministry expenses					
Salaries	5	34,366		34,366	33,525
Accountancy	9	1,278		1,278	657
Travel costs		-		-	692
		35,644		35,644	34,874
Church running costs					
Church building		5,785		5,785	7,037
Mortgage costs		2,281		2,281	2,472
Bank charges		87	120	207	180
		8,153	120	8,273	9,689
Administration					
		3,008		3,008	4,533
Church activities					
Events and hospitality		-		-	1,352
Refresh coffee shop expenses					
Community and ministry gifts		-		-	815
Street Level			6	6	444
Supergang			-	-	563
Decoration Fund			-	-	-
Chair Fund			-	-	-
		-	6	6	3,174
Missions					
			758	758	820
Manse running costs					
		1,751	-	1,751	3152
Total payments					
		48,556	884	49,440	56,242
Net receipts/(payments) for the year					
		12,474	(421)	12,053	1,629
Asset and Investment purchases					
Loans repaid to an external funder					
Transfer between funds	8	(2,933)		(2,933)	(2,962)
			290		
Total Church funds brought forward					
		11,963	5,054	18,350	18,350
Total Church funds carried forward					
	7,8	21,504	4,923	27,470	17,170

New Life Church - Okehampton

Statement of Assets and Liabilities
For the Year Ended 31st March 2021

	Note	General Fund £	Restricted Fund £	2021 Total £	2020 Total £
Fixed assets					
Church Premises - insurance value	2	200,000		200,000	200,000
Contents of Church	2	20,000		20,000	20,000
Manse - insurance value	2	215,000		215,000	215,000
		435,000		435,000	435,000
Current assets					
Church account 00016145		23,827		23,827	11,853
Street Level account 00022189			3,691	3,691	3,766
Supergang account 00022588			1,233	1,233	1,288
Prepayments		60		60	110
		23,887	4,924	28,811	17,017
Total assets		458,887	4,924	463,811	452,017
Current liabilities					
Mortgage		(2,933)		(2,933)	(2,747)
		455,954	4,924	460,878	449,055
Non current liabilities					
Mortgage		(30,541)		(30,541)	(33,445)
Net assets		425,413	4,924	430,337	415,610

Accounts signed and approved on behalf of the trustees bby:

 J. Dook

Date: 1/12/2021

 L.S. Pledger

Date: 1/12/2021

New Life Church - Okehampton

Notes to the Accounts
For the Year Ended 31st March 2021

2 Tangible fixed assets

	Church Premises £	Contents of Church £	Manse £	Total £
Cost or valuation				
At 1st April 2020	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2021	200,000	20,000	215,000	435,000
Depreciation				
At 1st April 2020				
At 31st March 2021				
Net book value:				
At 1st April 2020	<u>200,000</u>	<u>20,000</u>	<u>215,000</u>	<u>435,000</u>
At 31st March 2021	200,000	20,000	215,000	435,000

3 Volunteers

A total of 35 volunteers were used during the year. No adjustments have been made to the financial statements for this due to not being able to quantify the amounts involved.

4 Taxation

No charge to taxation arises in respect of any of the activities of the Charity by reason of its Charitable Status.

5 Trustees Remuneration

	2021 Total	2020 Total
Gross Wages	34,048	33,525

The above wages were paid to Mr S Waters for services provided to the Church as the Youth Minister and Pastor David Cook.

No salaries were paid in excess of £60,000.

There was an average of 2 employees throughout the year.

6 Trustees Expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £540. (2020: £1,232). These expenses were made to one trustee reimbursed for their out of pocket expenses.

7 General Fund

The general fund is unrestricted in its use provided it is to be used for the objects of the charity. It has arisen through general fundraising activities. These funds can be spent at the discretion of the trustees in furtherance of the Charity's objectives.

Notes to the Accounts
For the Year Ended 31st March 2021

8 Restricted Fund

	Balance b/f	Income	Expenditure	Transfers	Balance e/f
Street Level Fund	3,766	-	(6)	(69)	3,691
Supergang Fund	1,288	13	(69)	-	1,233
Decoration Fund	-		-		
Tanzania		220	(220)		
Israel		400	(400)		
	<u>5,054</u>	<u>633</u>	<u>(695)</u>	<u>(69)</u>	<u>4,924</u>

The Street Level restricted fund represents income and expenditure in relation to a Youth Club which is run out of the church.

The Supergang Fund represents funds relating to a Kids Club which is run out of the church.

The balance held within the restricted decoration fund includes money collected for decorating the church, the work carried out exceeded the balance brought forward, accordingly additional general funds were used to cover this from general funds effectively clearing the restricted amount.

The Tanzania and Israel restricted funds represents funds raised for overseas missions. In the year, the entirety of the donations collected were passed on to the intended recipients.

9 Accountants and Independent Examination Fees

The accounts preparation and Independent Examination has been carried out by Proficia Business Support Ltd. The cost for this service will be £360. The market value for the work would be £900.

10 Related Party Transactions

There have been no related party transactions during the year.

New Life Church - Okehampton
Independent Examiners Report
For the year ending 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

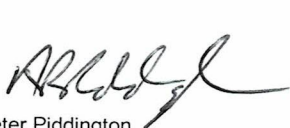
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



1/12/2021

Andrew Peter Piddington
for and on behalf of
Proficia Business Support Limited
26-28 Heol Egwys
Ystradgynlais
Powys
SA9 1EY

Date: