

LIVING WATERS PENTECOSTAL CHURCH

England & Wales · Charity number 1050312

Details

Other names Nations Church

Status Registered

Legal form Other

Registered 1995-10-31

Register [View on the Charity Commission register](#)

Contact

Address Living Waters Pentecostal Church
358 Torquay Road
Paignton
TQ3 2DQ

Phone 01803552538

Email admin@lwchurch.org.uk

Website www.lwchurch.org.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: In addition to local church activities of worship, fellowship and teaching, Living Waters provides financial and practical support for various missions, orphanages and training schools in Africa, India Europe and the Far East.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE PAIGNTON
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,854	£215,791	-	-
2024-03-31	£174,864	£184,444	-	-
2023-03-31	£159,607	£163,212	-	-
2022-03-31	£137,404	£153,149	-	-
2021-03-31	£131,056	£137,714	-	-

Trustees

Name	Role	Appointed
MR TONY WILLIAMS	Chair	
Allan Wardle		2020-08-24
Dylan Huxley		2025-09-15
MICHAEL COURTENAY		2017-05-01
Royston Sullivan		2020-08-08
SUSANNA WILLIAMS		2017-06-26

Accounts



Trustees' Annual Report for the period

From 1st April 2024 **Period start date**
To Period end date 31st March 2025

Charity name: Living Waters Church Paignton

Charity registration number: 1050312

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of Living Waters Church is the advancement of the Christian faith, in fellowship with the Assemblies of God Pentecostal denomination, particularly through worship of God, making disciples of Jesus Christ and expressing God's love to Torbay and the wider world in word and action. Our objectives are achieved by: • Regularly meeting together for public acts of worship and teaching. • Meeting in groups for fellowship and mutual support for all age groups, including children, young people, • Foodbanks for the homeless and unemployed. • Regular prayer and bible study, evangelism and mission, nurture and growth of Christian disciples, giving and encouraging friendship and pastoral care for all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	LWC Main activities and purpose: • To establish a living church that reveals God's love, the grace and forgiveness of Jesus Christ and the power of the Holy Spirit through thousands of changed lives. • LWC believes that every individual can and should have a personal relationship with Jesus Christ and can be part of a local, vibrant church.

		• LWC is committed to transform the communities of Preston, Paignton, and South Devon, under the leadership of Senior Pastors Tony and Su Williams and by reaching out to all individuals regardless of age, race, or gender. • Offer understanding, friendship and support to all and aim to be a source of help in times of need • Help everyone to feel they belong here and encourage and celebrate all family life, whether married, widowed, single, divorced, separated, with children or without. • To encounter and exalt the Lord by building a community of worshippers who express their love for God through holiness of life and through vibrant spontaneous worship, led and inspired by the Holy Spirit. • To empower and equip Believers through teaching, training and encouragement to minister the life of the Kingdom of God to others. • To extend and expand the Kingdom of God through the personal witness of every member, through corporate evangelism, church planting and all appropriate means in fulfilment of the Great Commission.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Church Trustees are the governing body of the Living Waters Church Charity and hold ultimate power and responsibility for all matters concerning the Charity. The Trustees are responsible for: - o Directing the affairs of the Charity ensuring that it is well run and solvent - o Delivering the charitable outcomes for the benefit of the public for which the Charity was set up. LWC Trustees provide leadership to the charity and ensure good governance with the help of the Charity Commissions' SORP -Statement of Recommended Practice as

		well as the required Policies and Procedure, ensuring LWC operates within charity law. - o Internal charity financial controls - o Safeguarding Policy - o Code of conduct, including Anti-Harassment and Bullying Policy - o Social Media Policy - o Financial Reserves Policy - o Financial Controls Policy - o Investing Charity Funds Policy - o Complaints Policy - o Serious Incident Reporting Policy - o Trustee Expenses Policy - o Campaigns and Political Activity Policy - o Conflict of Interest Policy - o Whistleblowing Policy
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes on objectives of the Charity.
Contribution made by volunteers	Para 1.38	The LWC Food Bank is run by volunteers and provides a safe, warm space, food parcels, refreshments, and fellowship regularly to 35+ families every week. The team of volunteers do not stop for rest weeks, summer break, or holidays and the facility is available every Friday, all the year round. The team of Volunteers are passionate to serve the local community. The team of dedicated volunteers commit 2 days per week, starting Tuesdays with finding additional resources to FareShare, a service paid for by LWC. FareShare redistribute surplus food from some of the UK's top food companies to nearly 8,500 charities and community groups, including LWC. The team locate and collect additional food donations from local shops and stores, e.g. Spar and Morrisons and Bookers and bring it to church to unpack, store, and redistribute for Fridays. The volunteers bridge the gap and provide a safe warm place with drinks and biscuits, soup and toasties, in addition to the weekly Food Parcel. It is a weekly event, someone to talk to, have fellowship and the church

		provides a communal meeting place. PlayDates is a weekly event for mums, dads, carers, and toddlers during term time for the local community, staffed by volunteers. Playdates benefit many families in our locality and some of the families also receive weekly food parcels from the LWC Food Bank. The families and their young children can come and play and enjoy a variety of activities. It is a safe environment where people can relax and meet other adults The team interacts with everyone and offers support with prayer when asked. The team have 2 First Aiders and have been trained in Safeguarding.
Other		Children's Ministry: Each week we have children who attend Sunday school from age 3 to 11 with an average of 30 children, but this can vary from 15 to 40 Children. At present the children all come out of the main service after worship and we walk as one group down to our neighbouring Church St Paul's Church where we rent out several rooms on Sunday mornings, as our attendance numbers have increased and we are running out of space. We are integrating fun and faith with a time of worship, prayer and an introduction to the lesson, refreshments and encouraging the children to build relationships and fellowship with each other. Throughout the year the team of 15 committed volunteer leaders (who are all DBS checked and have attended Safeguarding training) also organise additional children's events, e.g. summer picnics, park days out, annual light parties and Christmas play and parties. The nativity play was a great success with such hard work from all the team and the children. We had the privilege of joining our children and youth together to act out the nativity in a fun and engaging way in the church in front of the whole congregation.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have become a diverse multicultural church which also included a number of Workers especially from around the African Nations who have found the church to be an encouraging place of stability and reassurance as many have left families and friends to come to work here. It has been a pleasure to see that they have been able to find and grow in the community here. As a growing church it has been necessary to keep 2 Sunday morning services 9.30 and 11.30 am, making an intense demand on the Pastors, Leaders, Worship Team and Volunteers. Several New Christian and Baptismal events took place throughout the year as people joined us and they felt part of what God is doing through our Church. The aim is to establish a loving, genuine Christian Community. LWC is a praying church with prayers taking place every day of the week. In addition to Zoom meetings, Midweek Prayer and Worship Meeting allowed the congregation to grow in deeper fellowship and connection with one another. Helping people explore their faith and their relationship with God can happen both during and outside of church services using fun church activities. Social events took place throughout the year for youth, adults, families, small groups, ladies and men's breakfasts, outings, walks and BBQs. Opportunities were created for people to engage with each other, learning together

		and have fun while building deeper spiritual connections. Events were regularly advertised via posters, leaflets and via the LWC Church Handbook, made accessible via the LWC Information Point in the foyer, open Sundays from 10 am – 2pm. <u>Upper Room Café</u> Upper Room Café, a café within our church which has opened regularly on a Thursday except in school holidays, it has seen 10 – 20 people attending regularly on a weekly basis and has become a hub for community. The Upper Room is also used on a Sunday mainly for refreshments for the congregation. Our Sunday Morning Volunteers who facilitate our 2 Sunday Morning Services are provided with Breakfast and refreshments. The café is an integral part of LWC church community and growth, helping to build stronger relationships.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	As a next step to “Lifestyle Discipleship” where we would all gather together in one place sitting around tables to share with one another about our weeks and any prayer needs and then study the Bible. We launched our Discipleship Groups in homes. As we have grown, we aimed to build deeper relationships in smaller groups. We launched 11 Discipleship Groups around Torbay for people to engage and enjoy social interactions as well as going deeper into the Word and their faith. Each group has around 12 people in it. including the leaders and it is progressing well. We aim to increase these groups by raising additional new leaders. JOY Ministries - has continued to develop the over 60’s group through regular meetings and fellowship, plus the use of a dedicated WhatsApp group for communication, prayer needs and requests. The group has over 50 regulars members and includes those from age 60 up to our current oldest member of 93, a very active group of very friendly and helpful members of Living Waters Church who support each other. Legacy Youth, ages 11-18 meet during the week for ‘catch up’ and Bible study, games
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		and activities, including sport and are great opportunities to invite friends along. We launched 'Youth Alpha' which has been a great success seeing an average of 25 youth attend, but at times reaching up to 30 attending. The team has done a great job in providing a meal for the youth on these nights which takes place once a month in the Upper Room area. Youth Alpha has been very instrumental in building relationships and allowing the young people to ask honest and open questions about faith and life. It has been a great venture which we celebrate. We have decided to continue the idea of a meal together once a month while learning about faith together as the youth really enjoy it. Sundays are a time for teaching and conversation, a committed team of 8 leaders facilitate, manage and co-ordinate these events, while some also serve on the worship team. The leaders have also organised a few events outside of church such as bowling etc. Several of our Youth are also part of the media team who ensure the transmission and quality of LWC's online services. The LWC Worship Team currently consists of 20 members: 2 drummers, 1 bass guitarist, 1 guitarist, 3 singers, and 2 keyboard players. We have 6 Media desk team, 5 Camera team. The rota is organised and issued to the team one month in advance of services. The team meet weekly on Thursday evenings to rehearse the Sunday worship sets, and gather again on Sunday mornings for soundchecks and a final run-through before the first service. The same team lead worship at both the 9:30 am and 11:30 am services. Each set includes up to four prepared songs, which often leads into an extended period of spontaneous worship. As a church, the new year began with a 7 day period of prayer and fasting, during which the worship team led worship each evening, from Monday 6th January 2025 to 12th January 2025. Between the period of April 2024 and March 2025, 16 new songs were introduced. Some of the team also wrote their own
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		songs which were introduced to the congregation.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Employees at the end of the financial period of this return:

- How many people were permanently employed by your charity? 2
- How many people were on fixed-term contracts with LWC? 0
- How many self-employed people were working for LWC? 1
- How many of the people above work on behalf of your charity outside of the United Kingdom? 0
- Number of Volunteers at LWC during financial period: 75

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position as of 31 March 2025 and the prior year are fully disclosed in the financial statements in more detail. They can be summarised as follows: Income £228,854 (2024 £174,864) Unrestricted revenue funds available for the general purposes of the charity £288,084 (2024 £274,831) Restricted revenue funds £8,514 (2024 £8,705) Total funds £296,598 (2024 £283,536) Total unrestricted income of £223,759 (2024 £174,864) and restricted income of £5,095 (2024 £nil) was also received and are detailed in the financial statements. Overall, the total unrestricted funds income received from donations and legacies including tax recoverable has increased by 28% compared to last year which is a great blessing.
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		The net result was net income over expenditure of £13,063 (2024: £9,580 net expenditure over income) on unrestricted funds. During the year the church held restricted funds of £8,514 (2024 £8,705) for: - o Vision Offering - £5,074 (2024 £5,074) - o Office building work £1,000 (2024 £1,000) - o Leadership training £650 (2024 £650) - o Other £1,790 (2024 £1,981)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees agree that a Reserves Policy is required to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period. In agreeing the level of reserves, the Trustees considered their financial obligations and a figure of £16,000.00 have been set. This has been calculated as follows: ☐ To pay the staff one month's wages. ☐ To cover the monthly cost of insuring the property for three months ☐ To meet our electricity/gas/water, salaries etc. commitments for one month and meet redundancy costs The Policy is reviewed annually and the list of assets is updated, the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.
Amount of reserves held	Para 1.22	£ 16.000,00
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All payments are regularly reviewed to satisfy the Trustees that the relevant person is applying the funds for charitable purposes and in accordance with the objects of our trust deed. LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. LWC is totally self-financing and encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches. All salaries, building maintenance, equipment, utility bills, church supplies, and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank. Financial reports are made available to everyone during the yearly Annual General Meetings. The Trustees and the LWC Accounts Manager are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	None
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deeds
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	The LWC Trust Deed prescribe the management of the property, the operation of the church itself. It contains rules for the regulation of the assembly, such as meetings

		for making decisions and qualifications for membership.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are currently no vacancies, the present Trustees have been serving the church for a number of years.. In case of additional appointments, the Senior Pastors with the Church Council Trustees would appoint further trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There has been no change in LWC trustees. Any newly appointed trustees would receive a copy of the following: ✓ LWC Trust Deeds ✓ LWC Handbook ✓ Charity Commission trustee welcome pack ✓ LWC Policies ✓ Current Charity Commission Annual report
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Living Waters Church is an independent church, affiliated to the Assemblies of God (600 churches)
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Living Waters Church Paignton
Other name the charity uses	
Registered charity number	1050312
Charity's principal address	358 Torquay Road, Paignton TQ3 2DQ Tel. 01803 552 538

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Tony Williams	Chair & Senior Pastor	LWC Church Council	
Su Williams	Senior Leader	LWC Church Trustee	
Mike Courtenay		LWC Church Trustee	

Allan Wardle		LWC Church Trustee
Roy Sullivan		LWC Church Trustee

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Type of adviser	Name	Address
Accounts Manager	Tina Casling	68 Lime Tree Walk, Newton Abbot TQ12 4 LF

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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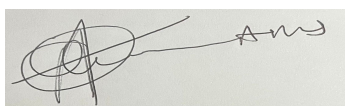
Other optional information

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Declarations

The Trustees declare that they have approved the trustees report above.
Signed on behalf of the Charity's trustees

Signature:



Full Name: Pastor Tony Williams
Position: Chairman
Date: 06/01/26

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2025

Charity registration numbered 1050312

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

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2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2025**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Saxton Vincent Accountancy
37 Shiphay Lane
Torquay
TQ2 7DU

26th November 2025

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Donations and legacies	2	223,312	5,095	228,407	174,665
Income from other activities	3	448	-	448	199
Total incoming resources		223,759	5,095	228,854	174,864
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	210,506	5,285	215,791	184,444
Net movements in funds		13,253	(190)	13,063	(9,580)
Reconciliation of funds					
Total funds brought forward		274,831	8,704	283,535	293,116
Total funds carried forward		288,084	8,514	296,597	283,535

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2025

	Note	2025 £	2024 £
<u>Fixed assets</u>			
Tangible assets	7	267,977	269,945
<u>Current assets</u>			
Debtors	8	3,263	7,281
Cash at bank and in hand		<u>31,567</u>	<u>9,294</u>
		34,829	16,575
Creditors: Amounts falling due within one year	9	<u>(6,208)</u>	<u>(2,983)</u>
Net current assets		<u>28,622</u>	<u>13,592</u>
Net assets		<u><u>296,598</u></u>	<u><u>283,536</u></u>
The funds of the charity:			
Restricted funds		8,514	8,705
Unrestricted funds		<u>288,084</u>	<u>274,831</u>
Total charity funds		<u><u>296,598</u></u>	<u><u>283,536</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27th November 2025 and signed on its behalf by:

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Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc. 20% reducing balance basis

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2025			2024
	Unrestricted	Restricted	Total Funds	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Committed giving	81,804	-	81,804	122,190
Gift Aid donations	81,868	-	81,868	23,015
Gift Aid tax reclaimed	20,493	-	20,493	17,331
Job Rentention Grant	-	-	-	-
Other	39,146	5,095	44,241	12,129
	<u>223,312</u>	<u>5,095</u>	<u>228,407</u>	<u>174,665</u>

3 Income from other trading activit

	2025	2024
	£	£
Interest on cash deposits	448	199
	<u>448</u>	<u>199</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

4 Expenditure

	2025	2024
Café expenses	5,714	6,406
Missions	4,356	4,356
Donation for Public Benefit	2,880	2,880
Other Giving	1,676	2,199
Conferences	540	-
Advertising		-
Childrens Ministry: PlayDates	6,047	4,735
Childrens Ministry: Sunday School	6,104	5,400
Childrens Ministry: Creche	-	-
Youth Ministry: Distinct	1,218	1,844
Adult Ministry	9,128	12,704
TLG Ministry	-	-
Food Bank	4,890	3,381
Water Rates	1,345	732
Electricity	4,782	4,155
Gas	3,590	2,479
Travelling	965	23
Car Parking	425	300
Printing	3,731	2,263
Posting	-	18
Office Stationery	3,778	1,914
Governance	563	193
Media and computer - sub contractor	13,228	9,943
Website	1,618	1,580
Telephone and Internet	3,717	3,667
Computer Softwares	1,316	2,116
AOG Subscription	4,230	4,280
Internet Subscriptions and Media	10,362	7,953
Music Equipment and Tech Maintenance	13,077	1,179
TV Licence	-	-
Cleaning	1,652	2,325
Property Maintenance	6,441	4,328
Insurance	1,769	1,604
Hospitality	17,554	13,389
Sundry Expenses	114	-
Bank Charges	191	5
Training	3,264	24
Gross Salaries	67,111	68,514
Employers NI	1,496	827
Pension payments	1,553	1,435
Legal and professional	-	-
Accountancy Fees	570	528
Miscellaneous	2,332	1,815
Depreciation	2,466	2,959
	<u>215,791</u>	<u>184,444</u>
	-	215,791

5 Trustees' remuneration and expenses

Trustee Remuneration		
	£	£
Mr A Williams	43,146	40,926
Mrs S Williams	21,948	21,665

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2025	2024
	No.	No.
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	<u>70,160</u>	<u>70,777</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2024	258,110	139,147	397,257
Additions	-	499	499
As at 31 March 2025	<u>258,110</u>	<u>139,646</u>	<u>397,756</u>
Depreciation			
As at 1 April 2024	-	127,312	127,312
Charge for the year	-	2,467	2,467
As at 31 March 2025	<u>-</u>	<u>129,779</u>	<u>129,779</u>
Net book value			
As at 31 March 2025	<u>258,110</u>	<u>9,866</u>	<u>267,977</u>
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>

8 Debtors

	2025 £	2024 £
Operating Debtors	2,688	6,706
Other debtors	575	575
Prepayments and accrued income	-	-
	<u>3,263</u>	<u>7,281</u>

9 Creditors: Amounts falling due within one year

	2025 £	2024 £
Creditors	2,223	1,424
Other creditors	3,985	1,558
Accruals and deferred income	-	-
	<u>6,208</u>	<u>2,982</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2024	Incoming Resources	Resource expended	At 31 March 2025
	£	£	£	£
General Funds				
Unrestricted funds	274,831	223,759	210,506	288,084
Other Funds				
Restricted funds	8,705	5,095	5,285	8,515
	<u>283,536</u>	<u>228,853</u>	<u>215,791</u>	<u>296,599</u>

12 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	267,977	-	267,977	269,945
Current assets	26,315	8,514	34,829	16,575
Creditors: Amounts falling due within one year	(6,208)	-	(6,208)	(2,983)
Net assets	<u>288,084</u>	<u>8,514</u>	<u>296,598</u>	<u>283,536</u>

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2025

Charity registration numbered 1050312

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Page	Contents
1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2025**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Saxton Vincent Accountancy
37 Shiphay Lane
Torquay
TQ2 7DU

26th November 2025

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Donations and legacies	2	223,312	5,095	228,407	174,665
Income from other activities	3	448	-	448	199
Total incoming resources		223,759	5,095	228,854	174,864
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	210,506	5,285	215,791	184,444
Net movements in funds		13,253	(190)	13,063	(9,580)
Reconciliation of funds					
Total funds brought forward		274,831	8,704	283,535	293,116
Total funds carried forward		288,084	8,514	296,597	283,535

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2025

	Note	2025 £	2024 £
<u>Fixed assets</u>			
Tangible assets	7	267,977	269,945
<u>Current assets</u>			
Debtors	8	3,263	7,281
Cash at bank and in hand		<u>31,567</u>	<u>9,294</u>
		34,829	16,575
Creditors: Amounts falling due within one year	9	<u>(6,208)</u>	<u>(2,983)</u>
Net current assets		<u>28,622</u>	<u>13,592</u>
Net assets		<u><u>296,598</u></u>	<u><u>283,536</u></u>
The funds of the charity:			
Restricted funds		8,514	8,705
Unrestricted funds		<u>288,084</u>	<u>274,831</u>
Total charity funds		<u><u>296,598</u></u>	<u><u>283,536</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27th November 2025 and signed on its behalf by:

.....

Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
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Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2025			2024
	Unrestricted	Restricted	Total Funds	Total
	Funds	Funds	£	Funds
	£	£		£
Committed giving	81,804	-	81,804	122,190
Gift Aid donations	81,868	-	81,868	23,015
Gift Aid tax reclaimed	20,493	-	20,493	17,331
Job Rentention Grant	-	-	-	-
Other	39,146	5,095	44,241	12,129
	<u>223,312</u>	<u>5,095</u>	<u>228,407</u>	<u>174,665</u>

3 Income from other trading activit

	2025	2024
	£	£
Interest on cash deposits	448	199
	<u>448</u>	<u>199</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

4 Expenditure

	2025	2024
Café expenses	5,714	6,406
Missions	4,356	4,356
Donation for Public Benefit	2,880	2,880
Other Giving	1,676	2,199
Conferences	540	-
Advertising		-
Childrens Ministry: PlayDates	6,047	4,735
Childrens Ministry: Sunday School	6,104	5,400
Childrens Ministry: Creche	-	-
Youth Ministry: Distinct	1,218	1,844
Adult Ministry	9,128	12,704
TLG Ministry	-	-
Food Bank	4,890	3,381
Water Rates	1,345	732
Electricity	4,782	4,155
Gas	3,590	2,479
Travelling	965	23
Car Parking	425	300
Printing	3,731	2,263
Posting	-	18
Office Stationery	3,778	1,914
Governance	563	193
Media and computer - sub contractor	13,228	9,943
Website	1,618	1,580
Telephone and Internet	3,717	3,667
Computer Softwares	1,316	2,116
AOG Subscription	4,230	4,280
Internet Subscriptions and Media	10,362	7,953
Music Equipment and Tech Maintenance	13,077	1,179
TV Licence	-	-
Cleaning	1,652	2,325
Property Maintenance	6,441	4,328
Insurance	1,769	1,604
Hospitality	17,554	13,389
Sundry Expenses	114	-
Bank Charges	191	5
Training	3,264	24
Gross Salaries	67,111	68,514
Employers NI	1,496	827
Pension payments	1,553	1,435
Legal and professional	-	-
Accountancy Fees	570	528
Miscellaneous	2,332	1,815
Depreciation	2,466	2,959
	<u>215,791</u>	<u>184,444</u>
	-	215,791

5 Trustees' remuneration and expenses

Trustee Remuneration		
	£	£
Mr A Williams	43,146	40,926
Mrs S Williams	21,948	21,665

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2025	2024
	No.	No.
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	<u>70,160</u>	<u>70,777</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2024	258,110	139,147	397,257
Additions	-	499	499
As at 31 March 2025	<u>258,110</u>	<u>139,646</u>	<u>397,756</u>
Depreciation			
As at 1 April 2024	-	127,312	127,312
Charge for the year	-	2,467	2,467
As at 31 March 2025	<u>-</u>	<u>129,779</u>	<u>129,779</u>
Net book value			
As at 31 March 2025	<u>258,110</u>	<u>9,866</u>	<u>267,977</u>
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>

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	2025 £	2024 £
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Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2025

.....continued

10 Related parties

Controlling entity

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11 Analysis of funds

	At 1 April 2024	Incoming Resources	Resource expended	At 31 March 2025
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General Funds				
Unrestricted funds	274,831	223,759	210,506	288,084
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	<u>283,536</u>	<u>228,853</u>	<u>215,791</u>	<u>296,599</u>

12 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
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Net assets	<u>288,084</u>	<u>8,514</u>	<u>296,598</u>	<u>283,536</u>

LIVING WATERS PENTECOSTAL CHURCH

England & Wales - Charity number 1050312

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023 Period start date

To

Period end date 31st March 2024

Charity name: Living Waters Church, Paignton

Charity registration number: 1050312

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of Living Waters Church is the advancement of the Christian faith, in fellowship with the Assemblies of God Pentecostal denomination, particularly through worship of God, making disciples of Jesus Christ and expressing God's love to Torbay and the wider world in word and action. Our objectives are achieved by: • Regularly meeting together for public acts of worship and teaching. • Meeting in groups for fellowship and mutual support for all age groups, including children, young people, Foodbanks for the homeless and unemployed. Regular prayer and bible study, evangelism and mission, nurture and growth of Christian disciples, giving and encouraging friendship and pastoral care for all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	LWC Main activities and purpose: To establish a living church that reveals God's love, the grace and forgiveness of Jesus Christ and the power of the Holy Spirit through thousands of changed lives. LWC believes that every individual can and should have a personal relationship with Jesus Christ and has the opportunity to be part of a local, vibrant church. LWC is committed to transform the communities of Preston, Paignton and South Devon, under the leadership of our Senior Pastors Tony and Su Williams and

		by reaching out to all individuals regardless of age, race or gender. ○ Offer understanding, friendship and support to all ○ Aim to be a source of help in times of need ○ Help everyone to feel they belong here ○ Encourage and celebrate all family life, whether married, widowed, single, divorced, separated, with children or without. ○ To encounter and exalt the Lord by building a community of worshippers who express their love for God through holiness of life and through vibrant spontaneous worship, led and inspired by the Holy Spirit. ○ To empower and equip Believers through teaching, training and encouraging them to minister the life of the Kingdom of God to others ○ To extend and expand the Kingdom of God through the personal witness of every member, through corporate evangelism, church planting and all appropriate means in fulfilment of the Great Commission.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Church Council Trustees are the governing body of the Living Waters Church Charity and it holds ultimate power and responsibility for all matters concerning the Charity. The Trustees are responsible for: ○ Directing the affairs of the Charity ○ Ensuring that it is well run and solvent ○ Delivering the charitable outcomes for the benefit of the public for which the Charity was set up LWC Trustees provide leadership to the charity and make sure it is doing what it set out to with the help of the Charity Commissions' SORP -Statement of Recommended Practice.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	Governance: LWC had the following policies in place at the end of the financial period of this annual return: • internal charity financial controls policy and procedures • safeguarding policy and procedures • financial reserves policy • complaint's policy and procedures • serious incident reporting policy and procedures • trustee expenses policy and procedures • campaigns and political activity policy and procedures • code of conduct, including bullying and harassment • social media policy and procedures
Policy on grant making	Para 1.38	-
Policy on social investment including program related investment	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes on objectives of the charity.
Contribution made by volunteers	Para 1.38	The LWC Food Bank is run by Volunteers and provides a safe, warm space, food parcels, refreshments and fellowship regularly to 35+ families every week. The team of volunteers do not stop for rest weeks, summer break or holidays and the facility is available every Friday, all the year round and the team of Volunteers are passionate to serve the local community. The team of dedicated volunteers commit 2 days per week, starting Tuesdays with finding additional resources to FareShare – a service paid for by LWC. FareShare redistribute surplus food from some of the UK's top food companies to nearly 8,500 charities and community groups. The team locate and collect additional food donations from local shops and stores, e.g. Spar and Morrisons and Bookers and bring it to church to unpack, store and redistribute for Fridays. The volunteers bridge the gap and provide a safe warm place with drinks and biscuits, soup and toasties, in addition to the weekly Food Parcel. It's a weekly event, someone to talk to, have fellowship and the church provides a communal meeting place. PlayDates is a weekly event for mums, dads, carers -and-toddlers during term time for the local community, staffed by volunteers. Playdates benefits many

		families in our locality and some of the families also receive weekly food parcels from the LWC Food Bank. The families and their young children can come and play and enjoy a variety of activities. It is a safe environment where people can relax and meet other adults .The team interact with everyone and offer support with prayer when asked. It is a safe environment where the parents can relax and meet other adults. Risk assessments are completed and the team have 2 First Aiders and been trained in Safeguarding.
Other		Children's Ministry Each week we have children who attend Sunday school from age 3 to 11 and we have an average about 30 children each week but this can vary from 15 to 40 children. At present the children all come out of the main service during worship and we walk as one group down to our neighbouring Church St Paul's Church where we hire out a number of rooms on Sunday morning, as our attendance numbers have increased and we are running out of space. We are integrating fun and faith with a time of worship, prayer and an introduction to the lesson, refreshments and an encouraging the children to build relationships and fellowship with each other. Throughout the year the team of 13 committed volunteer leaders (who are all DBS checked and have attended Safeguarding training) also organise additional children's events, e.g. summer picnics ,park days out, annual light parties and Christmas plays and parties. The nativity play was a great success with such hard work from all the team and the children. We recorded the children telling the nativity story in their own words and acting out the nativity in the church in front of the whole congregation.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have become a diverse multicultural church which also included a number of asylum seekers who were housed by the Home Office at the Esplanade Hotel in Paignton until November 2023. Alongside looking after their spiritual needs, we looked after their practical needs e.g. language lessons, conversational classes and weekly food parcels. An outreach of friendship, kindness and support. As a growing church it has been necessary to offer 2 Sunday morning services 9.30 and 11.30 am, making an intense demand on the Pastors, Leaders, Worship Team and Volunteers. Several Welcome Evenings and Arrival events took place throughout the year for all Newcomers who had joined us to ensure they felt part of what God is doing through our Church, getting to know them more, with introduction to the various ministries, giving them a snapshot of life at LWC. The aim is to establish a loving, genuine Christian Community. LWC is a praying church with prayers taking place every day of the week. In addition to Zoom meetings our Midweek Prayer Meeting allowed the congregation to grow in deeper fellowship and connection with one another. Coming together midweek to pray on a consistent basis enhanced love for one another. Helping people explore their faith and their relationship with God can happen both during and outside of church services using fun church activities. Social events took place throughout the year for youth, adults, families, small groups, ladies and men's breakfasts, outings and walks. Opportunities were created for people to engage with each other, learning together and have fun while building deeper spiritual connections. Events were regularly advertised via posters, leaflets and via the LWC Church Handbook, made accessible via the LWC Information Point in the foyer, open Sundays from 10 am – 2pm. As a church we participated in Street Evangelism, sharing our faith, and handing out Gospel tracts and talking to and praying with people as requested.

		This year saw the launch of our Upper Room Café, a café within our church which has opened regularly on a Thursday, we have seen 10 – 15 people attending regularly on a weekly basis with many more on a Sunday, where the team provides refreshments and meals to our Volunteers and who facilitate our 2 Sunday Morning Services, as well as offering refreshments to church members. The café is an integral part of LWV church community and growth, helping to build stronger relationships.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Pastoral Care - Throughout the year, we have continued to develop a strategy of a wholistic approach to pastoral care within the body of Christ. We believe that it is incumbent on all church members to have an active role and interest in the general health and well-being of all within the body and wider afield. The Lifestyle Discipleship program was a huge success in providing a forum for people to meet together in groups at the church, encompassing food, fellowship, learning, study, prayer and simply getting to know one another better. We saw between 70 to 80 people regularly attending these events. This has helped to divert some of the pressure and expectation away from the Senior Leadership to be the only point of call for general pastoral care, releasing them to focus on more critical or urgent issues, or those of a more confidential nature, which may require special handling and sensitivity. This process was further enhanced with the introduction of a Pastoral Care Co-ordinator and a Pastoral Care email address to be used for confidential and urgent matters for dealing with by the Senior Leadership. JOY Ministries - has continued to develop the over 60's group through regular meetings and fellowship, plus the use of a dedicated WhatsApp group for communication, prayer needs and requests. The group has over 50 regular
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		members and includes those from age 60 up to our current oldest member of 91, a very active group of very friendly and helpful members of Living Waters Church who support each other. Legacy Youth, ages 11-18 meet during the week for catch up and Bible study, games and activities, including sport and are great opportunities to invite friends along. Sundays are a time for teaching and conversation, a committed team of 8 young leaders facilitate, manage and co-ordinate these events, while also serving on the worship team. A number of our Youth are also part of the media team who ensure the transmission and quality of LWC's online services. The LWC Worship Team currently consists of 9 members: 2 drummers, 1 bass guitarist, 1 guitarist, 3 singers, and 2 keyboard players. The rota is organised and issued to the team one month in advance of services who meet weekly on Thursday evenings to rehearse the Sunday worship sets, and gather again on Sunday mornings for soundcheck and a final run-through before the first service. The same team lead worship at both the 9:30 and 11:30 services. Each set includes up to four prepared songs, though this often leads into an extended period of spontaneous worship. In May 2023, the team began a 10-week Worship Together course, which we found highly beneficial. This encouraged open conversations amongst members and has contributed to both personal and team growth. As a church, the new year began with a 10-day period of prayer and fasting, during which the worship team led spontaneous worship each evening, from Monday 8 January 2024 to Wednesday 17 January 2024. Between the period of April 2023 and March 2024, 16 new songs were introduced.
Performance of fundraising activities against objectives set	Para 1.41	-
Investment performance against objectives	Para 1.41	-

Other		LWC can report that NO serious incident has taken place during the reporting year 2023/2024.
Employees		Employees at the end of the financial period of this return, • How many: a. people were permanently employed by your charity? 3 • people were on fixed-term contracts with LWC? 0 • self-employed people were working for LWC? 1 • How many of the people above work on behalf of your charity outside of the United Kingdom? 0 • Number of Volunteers at LWC during financial period: 70

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial review 31 March 2024 The financial position as at 31 March 2024 and the prior year are fully disclosed in the financial statements in more detail. They can be summarised as follows:- Income £174,864 (2023 £159,607) Unrestricted revenue funds available for the general purposes of the charity £274,831 (2023 £283,513) Restricted revenue funds £8,705 (2023 £9,604) Total funds £283,536 (2023 £293,117) Total unrestricted income of £174,665 (2023 £159,545) and restricted income of £nil (2023 £nil) was also received, and are detailed in the financial statements. Overall the total unrestricted funds income received from donations and legacies including tax recoverable has increased by 9.5% compared to last year which is a great blessing. The net result was net expenditure over income of £8,681 (2023: £774) on unrestricted funds. During the year the church held restricted funds of £8,705 (2023 £9,604) for: Forward 21 - £5,074 (2023 £5,074) Office building work £1,000 (2023 £1,000)
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		Leadership training £650 (2023 £650) Aliyah Centre £nil (2023 £899) Other £1,981 (2023 £1,981) The trustees appreciate the generous giving of its members.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees agree that a Reserves Policy is required in order to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period. In agreeing the level of reserves the Trustees considered their financial obligations and a figure of £16,000.00 has been set. This has been calculated as follows: • Enough to pay the staff one month's wages. Enough to cover the monthly cost of insuring the property for three months - enough to meet our electricity/gas/water, salaries etc. commitments for one month. • Enough to meet redundancy costs • The Policy is reviewed annually and the list of assets updated and the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.
Amount of reserves held	Para 1.22	£ 16.000,00
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All regular payments are regularly reviewed to satisfy the Trustees that the relevant person is applying the funds for charitable purposes and in accordance with the objects of our trust deed. LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. LWC is totally self-financing and encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the
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		monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches. All salaries, building maintenance, equipment, utility bills, church supplies and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank. Financial reports are made available to everyone during the yearly Annual General Meetings. The Trustees and the LWC Accounts Manager are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
Investment policy and objectives including any social investment policy adopted	Para 1.46	-
A description of the principal risks facing the charity	Para 1.46	LWC's visiting Asylum Seeker (individuals and at times gathered in groups of 6) who were still awaiting approval (or rejection) of their asylum claim by the UK Home Office, posed risks, requiring additional needs for safeguarding and security, particularly for single women in the fellowship to ensure the Health and Safety of the congregation.
Other		
990		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deeds
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The LWC Trust Deed prescribe the management of the property, the operation of the church itself. It contains rules for the regulation of the assembly, such as meetings for making decisions and qualifications for membership.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	There are currently no vacancies, the present Trustees have been serving the church for a number of years.

any person or body entitled to appoint one or more trustees		In case of additional appointments, the Senior Pastors with the Church Council Trustees would appoint further trustees.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There has been no change in LWC trustees. Any newly appointed trustees would receive a copy of the following: ✓ LWC Trust Deeds ✓ LWC Handbook ✓ Charity Commission trustee welcome pack ✓ LWC Policies ✓ Current Charity Commission Annual Report.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Living Waters Church is an independent church, affiliated to the Assemblies of God (600 churches)
Relationship with any related parties	Para 1.51	

Reference and Administrative details

Charity name	Living Waters Church Paignton
Other name the charity uses	-
Registered charity number	1050312
Charity's principal address	358 Torquay Road, Paignton TQ3 2DQ Tel. 01803 552 538

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Williams	Chair & Senior Pastor		LWC Church Council
2	Su Williams	Senior Pastor		LWC Church Council
3	Mike Courtenay			LWC Church Council
4	Allan Wardle			LWC Church Council
5	Roy Sullivan			LWC Church Council
6	Muriel Makatore			LWC Church Council

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Additional information (optional)

Names and addresses of advisers

Type of adviser	Name	Address
-----------------	------	---------

Accounts Manager	Tina Casling	68 Lime Tree Walk, Newton Abbot TQ12 4 LF

Exemptions from disclosure

Reason for non-disclosure of key personnel details

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2024

Charity registration numbered 1050312

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

Page	Contents
1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2024**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Vincent & Co Accountants
37 Shiphay Lane
Torquay
TQ2 7DU

8th November 2024

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations and legacies	2	174,665	-	174,665	159,545
Income from other activities	3	199	-	199	63
Total incoming resources		174,864	-	174,864	159,607
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	183,545	899	184,444	163,213
Net movements in funds		(8,681)	(899)	(9,580)	(3,605)
Reconciliation of funds					
Total funds brought forward		283,513	9,604	293,116	296,722
Total funds carried forward		274,831	8,704	283,535	293,116

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2024

	Note	2024		2023	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		269,945		272,275
<u>Current assets</u>					
Debtors	8	7,281		4,968	
Cash at bank and in hand		9,294		19,744	
		<u>16,575</u>		<u>24,711</u>	
Creditors: Amounts falling due within one year					
	9	<u>(2,983)</u>		<u>(3,869)</u>	
Net current assets			<u>13,592</u>		<u>20,842</u>
Net assets			<u><u>283,536</u></u>		<u><u>293,117</u></u>
The funds of the charity:					
Restricted funds			8,705		9,604
Unrestricted funds			<u>274,831</u>		<u>283,513</u>
Total charity funds			<u><u>283,536</u></u>		<u><u>293,117</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8th November 2024 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
---------------------------------------	----------------------------

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2024			2023
	Unrestricted	Restricted	Total Funds	Total
	Funds	Funds	£	Funds
	£	£		£
Committed giving	122,190	-	122,190	122,407
Gift Aid donations	23,015	-	23,015	23,478
Gift Aid tax reclaimed	17,331	-	17,331	13,180
Job Rentention Grant	-	-	-	-
Other	12,129	-	12,129	480
	<u>174,665</u>	<u>-</u>	<u>174,665</u>	<u>159,544</u>

3 Income from other trading activit

	2024	2023
	£	£
Interest on cash deposits	199	63
	<u>199</u>	<u>63</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

4 Expenditure

	Total Funds	Total Funds
	2024	2023
Café expenses	6,406	428
Missions	4,356	5,256
Donation for Public Benefit	2,880	2,880
Other Giving	2,199	1,360
Conferences		715
Advertising		22
Childrens Ministry: PlayDates	4,735	4,419
Childrens Ministry: Sunday School	5,400	3,620
Childrens Ministry: Creche	-	94
Youth Ministry: Distinct	1,844	1,467
Adult Ministry	12,704	5,856
Food Bank	3,381	2,813
Water Rates	732	198
Electricity	4,155	6,394
Gas	2,479	100
Travelling	23	31
Car Parking	300	303
Printing	2,263	2,439
Posting	18	70
Office Stationery	1,914	1,253
Governance	193	242
Media and computer - sub contractor	9,943	9,210
Website	1,580	1,482
Telephone and Internet	3,667	3,961
Computer Softwares	2,116	1,131
AOG Subscription	4,280	4,320
Internet Subscriptions and Media	7,953	7,200
Music Equipment and Tech Maintenance	1,179	1,579
Cleaning	2,325	1,833
Property Maintenance	4,328	8,294
Insurance	1,604	1,333
Hospitality	13,389	11,086
Sundry Expenses	-	199
Bank Charges	- 5	249
Training	24	-
Gross Salaries	68,514	65,342
Employers NI	827	662
Pension payments	1,435	1,340
Accountancy Fees	528	492
Miscellaneous	1,815	-
Depreciation	2,959	3,541
	<u>184,444</u>	<u>163,212</u>

5 Trustees' remuneration and expenses

Trustee Remuneration		
	£	£
Mr A Williams	40,926	38,869
Mrs S Williams	21,665	20,293

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2024	2023
	No.	No.
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	<u>70,777</u>	<u>67,344</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2023	258,110	138,518	396,628
Additions	-	629	629
As at 31 March 2024	<u>258,110</u>	<u>139,147</u>	<u>397,257</u>
Depreciation			
As at 1 April 2023	-	124,354	124,354
Charge for the year	-	2,959	2,959
As at 31 March 2024	<u>-</u>	<u>127,312</u>	<u>127,312</u>
Net book value			
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>
As at 31 March 2023	<u>258,110</u>	<u>14,165</u>	<u>272,275</u>

8 Debtors

	2024 £	2023 £
Operating Debtors	6,706	4,968
Other debtors	575	-
Prepayments and accrued income	-	-
	<u>7,281</u>	<u>4,968</u>

9 Creditors: Amounts falling due within one year

	2024 £	2023 £
Creditors	1,424	2,064
Other creditors	1,558	1,806
Accruals and deferred income	-	-
	<u>2,982</u>	<u>3,869</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2023 £	Incoming Resources £	Resource expended £	At 31 March 2024 £
General Funds				
Unrestricted funds	283,512	174,864	183,545	274,831
Other Funds				
Restricted funds	9,604	-	899	8,705
	<u>293,116</u>	<u>174,863</u>	<u>184,444</u>	<u>283,536</u>

12 Net assets by fund

	Unrestrict ed Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	269,945	-	269,945	272,275
Current assets	16,575	-	16,575	24,711
Creditors: Amounts falling due within one year	(2,983)	-	(2,983)	(3,869)
Net assets	<u>283,536</u>	<u>-</u>	<u>283,536</u>	<u>293,117</u>

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2024

Charity registration numbered 1050312

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
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**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2024**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Vincent & Co Accountants
37 Shipway Lane
Torquay
TQ2 7DU

8th November 2024

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Donations and legacies	2	174,665	-	174,665	159,545
Income from other activities	3	199	-	199	63
Total incoming resources		174,864	-	174,864	159,607
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	183,545	899	184,444	163,213
Net movements in funds		(8,681)	(899)	(9,580)	(3,605)
Reconciliation of funds					
Total funds brought forward		283,513	9,604	293,116	296,722
Total funds carried forward		274,831	8,704	283,535	293,116

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2024

	Note	2024		2023	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		269,945		272,275
<u>Current assets</u>					
Debtors	8	7,281		4,968	
Cash at bank and in hand		9,294		19,744	
		<u>16,575</u>		<u>24,711</u>	
Creditors: Amounts falling due within one year					
	9	<u>(2,983)</u>		<u>(3,869)</u>	
Net current assets			<u>13,592</u>		<u>20,842</u>
Net assets			<u><u>283,536</u></u>		<u><u>293,117</u></u>
The funds of the charity:					
Restricted funds			8,705		9,604
Unrestricted funds			<u>274,831</u>		<u>283,513</u>
Total charity funds			<u><u>283,536</u></u>		<u><u>293,117</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8th November 2024 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

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Further details of each fund are disclosed in note 12.

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Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
---------------------------------------	----------------------------

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2024			2023
	Unrestricted	Restricted	Total Funds	Total
	Funds	Funds	£	Funds
	£	£		£
Committed giving	122,190	-	122,190	122,407
Gift Aid donations	23,015	-	23,015	23,478
Gift Aid tax reclaimed	17,331	-	17,331	13,180
Job Rentention Grant	-	-	-	-
Other	12,129	-	12,129	480
	<u>174,665</u>	<u>-</u>	<u>174,665</u>	<u>159,544</u>

3 Income from other trading activit

	2024	2023
	£	£
Interest on cash deposits	199	63
	<u>199</u>	<u>63</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

4 Expenditure

	Total Funds	Total Funds
	2024	2023
Café expenses	6,406	428
Missions	4,356	5,256
Donation for Public Benefit	2,880	2,880
Other Giving	2,199	1,360
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Childrens Ministry: Sunday School	5,400	3,620
Childrens Ministry: Creche	-	94
Youth Ministry: Distinct	1,844	1,467
Adult Ministry	12,704	5,856
Food Bank	3,381	2,813
Water Rates	732	198
Electricity	4,155	6,394
Gas	2,479	100
Travelling	23	31
Car Parking	300	303
Printing	2,263	2,439
Posting	18	70
Office Stationery	1,914	1,253
Governance	193	242
Media and computer - sub contractor	9,943	9,210
Website	1,580	1,482
Telephone and Internet	3,667	3,961
Computer Softwares	2,116	1,131
AOG Subscription	4,280	4,320
Internet Subscriptions and Media	7,953	7,200
Music Equipment and Tech Maintenance	1,179	1,579
Cleaning	2,325	1,833
Property Maintenance	4,328	8,294
Insurance	1,604	1,333
Hospitality	13,389	11,086
Sundry Expenses	-	199
Bank Charges	- 5	249
Training	24	-
Gross Salaries	68,514	65,342
Employers NI	827	662
Pension payments	1,435	1,340
Accountancy Fees	528	492
Miscellaneous	1,815	-
Depreciation	2,959	3,541
	<u>184,444</u>	<u>163,212</u>

5 Trustees' remuneration and expenses

Trustee Remuneration		
	£	£
Mr A Williams	40,926	38,869
Mrs S Williams	21,665	20,293

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2024	2023
	No.	No.
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	<u>70,777</u>	<u>67,344</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

7 Tangible fixed assets

		Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost				
As at 1 April	2023	258,110	138,518	396,628
Additions		-	629	629
As at 31 March	2024	<u>258,110</u>	<u>139,147</u>	<u>397,257</u>
Depreciation				
As at 1 April	2023	-	124,354	124,354
Charge for the year		-	2,959	2,959
As at 31 March	2024	<u>-</u>	<u>127,312</u>	<u>127,312</u>
Net book value				
As at 31 March	2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>
As at 31 March	2023	<u>258,110</u>	<u>14,165</u>	<u>272,275</u>

8 Debtors

	2024 £	2023 £
Operating Debtors	6,706	4,968
Other debtors	575	-
Prepayments and accrued income	-	-
	<u>7,281</u>	<u>4,968</u>

9 Creditors: Amounts falling due within one year

	2024 £	2023 £
Creditors	1,424	2,064
Other creditors	1,558	1,806
Accruals and deferred income	-	-
	<u>2,982</u>	<u>3,869</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2023 £	Incoming Resources £	Resource expended £	At 31 March 2024 £
General Funds				
Unrestricted funds	283,512	174,864	183,545	274,831
Other Funds				
Restricted funds	9,604	-	899	8,705
	<u>293,116</u>	<u>174,863</u>	<u>184,444</u>	<u>283,536</u>

12 Net assets by fund

	Unrestrict ed Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	269,945	-	269,945	272,275
Current assets	16,575	-	16,575	24,711
Creditors: Amounts falling due within one year	(2,983)	-	(2,983)	(3,869)
Net assets	<u>283,536</u>	<u>-</u>	<u>283,536</u>	<u>293,117</u>

Accounts

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending 31st March 2023

Charity registration numbered 1050312

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church**

I report on the accounts of the Trust for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Vincent & Co Accountants
37 Shiphay Lane
Torquay
TQ2 7DU

17th November 2023

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Donations and legacies	2	159,545	-	159,545	137,404
Income from other activities	3	63	-	63	2
Total incoming resources		159,607	-	159,607	137,406
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	158,834	4,378	163,212	153,149
Net movements in funds		774	(4,378)	(3,605)	(15,743)
Reconciliation of funds					
Total funds brought forward		282,739	13,982	296,722	312,465
Total funds carried forward		283,512	9,604	293,116	296,722

Living Waters Pentecostal Church

Balance Sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		272,275		275,815
<u>Current assets</u>					
Debtors	8	4,968		6,298	
Cash at bank and in hand		19,743		18,643	
		<u>24,711</u>		<u>24,941</u>	
Creditors: Amounts falling due within one year					
	9	<u>(3,869)</u>		<u>(4,035)</u>	
Net current assets			<u>20,842</u>		<u>20,906</u>
Net assets			<u><u>293,116</u></u>		<u><u>296,721</u></u>
The funds of the charity:					
Restricted funds			9,604		13,981
Unrestricted funds			<u>283,512</u>		<u>282,740</u>
Total charity funds			<u><u>293,116</u></u>		<u><u>296,721</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 20th November 2023 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
---------------------------------------	----------------------------

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Committed giving	122,407	-	122,407	88,288
Gift Aid donations	23,478	-	23,478	34,368
Gift Aid tax reclaimed	13,180	-	13,180	14,628
Job Rentention Grant	-	-	-	-
Other	480	-	480	120
	<u>159,544</u>	<u>-</u>	<u>159,545</u>	<u>137,404</u>

3 Income from other trading activiti

	2023 £	2022 £
Interest on cash deposits	<u>63</u>	<u>2</u>
	<u>63</u>	<u>2</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

.....continued

4 Expenditure

	Total Funds 2023	Total Funds 2022
Café expenses	428	-
Missions	5,256	5,256
Donation for Public Benefit	2,880	2,880
Other Giving	1,360	3,885
Conferences	715	-
Advertising	22	22
Childrens Ministry: PlayDates	4,419	2,214
Childrens Ministry: Sunday School	3,620	2,705
Childrens Ministry: Creche	94	-
Youth Ministry: Distinct	1,467	891
Adult Ministry	5,856	3,001
TLG Ministry	-	-
Food Bank	2,813	2,768
Water Rates	198	228
Electricity	6,394	1,343
Gas	100	235
Travelling	31	313
Car Parking	303	300
Printing	2,439	2,569
Posting	70	1
Office Stationery	1,253	1,454
Governance	242	337
Media and computer - sub contractor	9,210	8,845
Website	1,482	1,356
Telephone and Internet	3,961	3,360
Computer Softwares	1,131	1,071
AOG Subscription	4,320	4,230
Internet Subscriptions and Media	7,200	5,550
Music Equipment and Tech Maintenance	1,579	-
TV Licence	-	159
Cleaning	1,833	1,780
Property Maintenance	8,294	13,799
Insurance	1,333	1,473
Hospitality	11,086	7,385
Sundry Expenses	199	-
Bank Charges	249	91
Training	-	68
Gross Salaries	65,342	64,819
Employers NI	662	1,447
Pension payments	1,340	1,340
Legal and professional	-	338
Accountancy Fees	492	480
Miscellaneous	-	728
Depreciation	3,541	4,426
	<u>163,212</u>	<u>153,149</u>

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	38,869
Mrs S Williams	20,293

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	<u>3</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	<u>67,344</u>	<u>67,607</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

.....continued

7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2022	258,110	138,518	396,628
Additions	-	-	-
As at 31 March 2023	258,110	138,518	396,628
Depreciation			
As at 1 April 2022	-	120,814	120,814
Charge for the year	-	3,540	3,540
As at 31 March 2023	-	124,354	124,354
Net book value			
As at 31 March 2023	258,110	14,165	272,275
As at 31 March 2022	258,110	17,705	275,815

8 Debtors

	2023 £	2022 £
Debtors	4,968	6,298
Other debtors	-	-
Prepayments and accrued income	-	-
	4,968	6,298

9 Creditors: Amounts falling due within one year

	2023 £	2022 £
Creditors	2,064	430
Other creditors	1,806	2,633
Accruals and deferred income	-	972
	3,869	4,035

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2023

.....continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General Funds				
Unrestricted funds	282,739	159,607	158,834	283,512
Other Funds				
Restricted funds	13,982	-	4,378	9,604
	<u>296,721</u>	<u>159,606</u>	<u>163,212</u>	<u>293,116</u>

12 Net assets by fund

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	-	272,275	272,275	275,815
Current assets	9,604	15,107	24,711	24,941
Creditors: Amounts falling due within one year	-	(3,869)	(3,869)	(4,035)
Net assets	<u>9,604</u>	<u>283,512</u>	<u>293,116</u>	<u>296,721</u>

LIVING WATERS PENTECOSTAL CHURCH

England & Wales - Charity number 1050312

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period:

From 1st April 2021 Period start date

To 31st March 2022 Period end date

Charity name: Living Waters Pentecostal Church

Charity registration number: 1050312

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Church are to advance religion and the Christian faith for the public benefit and in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; Providing an ethical and moral framework for people to live by and operating within the framework of the law. LWC reaches out and serves people in the community of Preston, Paignton and beyond Devon and the UK.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of Living Waters Church include regular public worship – open to all, promoting the study of religious teachings, practices and scriptures, teaching of Christianity through sermons, courses and small groups in person and online. • Prayer is a high priority - daily prayers, nurture and growth of Christian disciples, promoting prayer and praise contribute to the spiritual and moral well being of the church family. • Social action through weekly Playgroup participation, a useful resource for isolated parents with pre-school / under age 5 children to build a social support network. LWC provides venue, resources, and designs play activities which are set up and facilitated by trained Volunteers.

		• Children at LWC: Our passion is to see our children grow and flourish in a safe and fun filled environment, where they can learn to love God and love who they are in Him. • Children join their parents in Church on Sundays for worship. Afterwards they move to their own Sunday School program for primary and nursery aged children at the Scout Hut & Main Hall / St. Paul's Church (next door) as we have outgrown our premises - for a time of teaching, crafts, worship and time to connect with one another and build relationships. • LWC Youth meet during the week as well as Sundays to go deeper in understanding the Word of God and grow in relationships. Guidance and support help them as they navigate through the most challenging part of their development and seek to grow in their walk with Christ in order to reach their full potential. • Training Courses are made available to everyone. encouraging friendships and learning through: "Growing in Christ" Course, a13-week Bible Study explaining the fundamentals of the Christian life. "The Freedom in Christ" Discipleship Course helps people to identify to discover their identity in Christ. • Fellowship is encouraged also through social gatherings.18-30's and 40-50's and 60+ groups meet every other month for fellowship, friendship and support. • Statistics- Church Attendance Record: An increase of 58 to the previous year:<table><tr><td>Total number</td><td>325</td></tr><tr><td>Total Men</td><td>90</td></tr><tr><td>Total Women</td><td>163</td></tr><tr><td>Average attendance</td><td>230</td></tr><tr><td>Children</td><td>38</td></tr><tr><td>Youth</td><td>24</td></tr></table> During the year we have been under restrictions caused by the coronavirus pandemic. Social distancing in our church was a personal choice.	Total number	325	Total Men	90	Total Women	163	Average attendance	230	Children	38	Youth	24
Total number	325													
Total Men	90													
Total Women	163													
Average attendance	230													
Children	38													
Youth	24													

		• People were encouraged to respect others and adopt a cautious approach. • Online arrangements increased and has brought many new opportunities for evangelism. • Supporting other charities in the UK and overseas.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees, in making decisions have had due regard to the commission's public benefit: Bringing people together through engagement and participation in activities and events, leading to improvements in physical and emotional well-being, quality of life and a more stable and community life, e.g., offering play activities and play groups for young children supporting their learning and development, weekly Foodbanks, regardless of ability, religion, culture, race or means; The Trustees are committed to protecting the welfare of children and of all adults who are vulnerable – whether that be our worshippers, visitors, staff, community or volunteers through Safeguarding Policies and Codes of Conduct.

Additional information (optional)

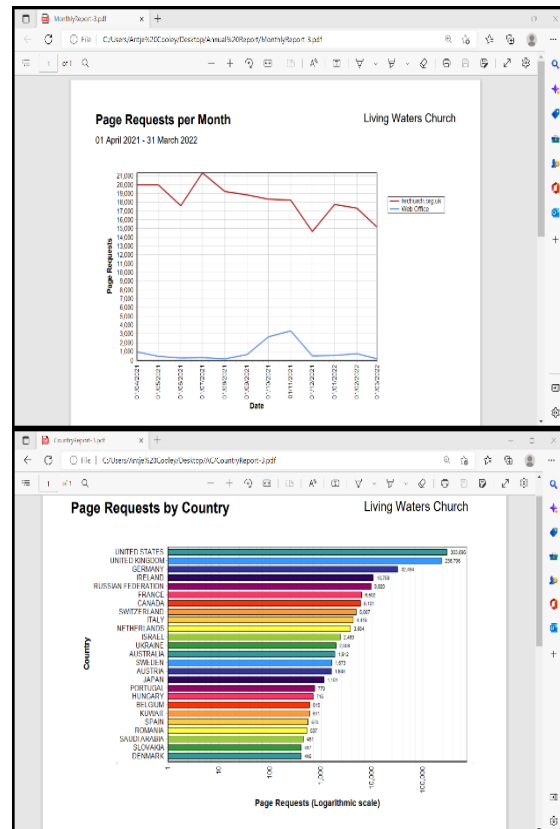
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes and objectives of the charity.
Contribution made by volunteers	Para 1.38	LWC highly values the significant contributions made by more than 50 Volunteers through diverse skills in every area of the church, thereby contributing to the charity's ability to advance the Christian faith. Our volunteers are vital to the functioning of our church and are represented in every area: e.g., Sunday School, Youth Work, Food Bank, Church Administration and Accounts, Welcome Team, facilitating groups and prayer meetings, training, catering, cleaning and maintenance.

Other		Living Waters Church ensured that LWC is a safe place for children and adults. All staff, Trustees and Volunteers attended the LWC Safeguarding Training Course 2022 in March to update their knowledge and understanding of the LWC Safeguarding Policy, Procedures, and Codes of Conduct.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	- LWC introduced Lifestyle Discipleship Sunday Afternoon 2 x month-gatherings for the whole family, which included food and fellowship. Lifestyle Discipleship focused on developing skills and giftings, while studying the Bible and growing in identity in Christ. In the process it continues to strengthen the community and relationships of all ages. - Social action for the wider community through weekly Foodbanks - providing weekly food and support to people locked in crisis. An average of 20 households received up to 5 tonnes of food, including essentials, providing a listening ear and sharing the love of Christ in practical ways, meeting physical and spiritual needs. - We are committed to transform the communities of Preston, Paignton, Torbay and beyond by reaching out through Fellowship where everyone can make friends and find support. We used technology to strengthen our online presence, being intentional in reaching the community, ensuring people can find us, resulting in viewing statistics / page requests of our website with the United Kingdom (296,796) and the United States (302,895) leading the way and 26 other countries, including Canada, Ireland, Australia, Israel and Saudi Arabia.



- A School of the Prophetic was launched in May via Zoom exploring both the spiritual and practical application of the gift of prophecy.
- We engaged with other UK wide Christian Organisations e.g. “Through Faith Mission”, practical training for all local churches how to share the good news with people who God loves.
- Attended AoG Mission Forums via Zoom.

A Documentary “Sheep amongst wolves” was shown to the Fellowship in the autumn which had great impact on everyone and has resulted in a focused approach to Discipleship. The world is increasing in complexity, accelerating change, and escalating persecution, we recognise it’s time to return to our scriptural roots. We will discuss and seek to learn from what they have had to experience through our Lifestyle Discipleship meetings.

		The Pastors meet regularly will all Leaders in person and online via the Empower Group, updating and discussing proposed plans - prior to introducing changes to the yearly plan, including Forward 21, which included a strategy for Evangelism and Progress Reports.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		We adopted the government guidelines on Covid Restriction and observed the “Government’s Roadmap out of Lockdown” and “Autumn and Winter Plans 2021” focusing on practical steps to minimising the risk of infections which included Risk Assessments, additional safety measures and Ventilation. We installed a Carbon Dioxide Detector Temperature Humidity Air Quality Monitor Meter, which responded quickly to CO2 changes and alerted us to the need for increased ventilation preventing the spread of coronavirus and other respiratory infections.

Financial Review

Review of the charity’s financial position at the end of the period	Para 1.21	The financial position as at 31 March 2022 and the prior year are fully disclosed in the financial statements in more detail. They can be summarised as follows: -
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		Income £137,404 (2021: £131,056). Unrestricted revenue funds available for the general purposes of the charity £282,738 (2021: £299,729). Restricted revenue funds £13,982 (2021: £12,736). Total funds £296,720 (2021: £312,465). Total unrestricted income of £124,390 (2021: £129,478 including £7,052 job retention grant) and restricted income of £13,014 (2021: £1,578) was also received, and are detailed in the financial statements. Overall, the total unrestricted funds income received from donations and legacies including tax recoverable has increased by 1.6% compared to last year which is a great blessing. The net result was net expenditure over income of £16,991 (2021: £5,581) on unrestricted funds. The trustees appreciate the generous giving of its members during this difficult time.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity operates a reserve policy that holds an amount of cash to enable the running of the church for a period of 6 months in the unlikely event of all income being lost.
Amount of reserves held	Para 1.22	£ 16 000
Reasons for holding zero reserves	Para 1.22	The Trustees agree that a Reserves Policy is required in order to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period. The Policy is reviewed annually and the list of assets updated and the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All regular payments are regularly reviewed to satisfy the Trustees that the relevant person or organisation is applying the funds for charitable purposes and in accordance with the objects of our trust deed. • LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. • LWC is totally self-financing and encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches. • All salaries, building maintenance, equipment, utility bills, church supplies and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank. • Financial reports are made available to everyone during the yearly Annual General Meetings. • The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)
Investment policy and objectives including any social investment policy adopted	Para 1.46	None
A description of the principal risks facing the charity	Para 1.46	• Impact of Coronavirus and restrictions and experiencing a period of unrelenting change • Income and financial sustainability • Technology, social media, resilience of IT systems and infrastructure • Cyber security
Other		LWC took advantage of Eventbrite and engaged the community during Covid attendance restrictions to book their seats for the Sunday Church Services online.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Model Constitution with Trust Deed for Local Assemblies of God, adopted by special resolution of Living Waters Church 1050312, Document Ref: 2153210951.
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Unincorporated Association The Church Council is chaired by the Senior Pastor, the Trustees manage and control the Church and its property and funds.
Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Church Council appoint Trustees and are the governing body of the Living Waters Church Charity, it holds ultimate power and responsibility for all matters concerning the Charity. The Trustees are responsible for: • Directing the affairs of the Charity • Ensuring that it is well run and solvent • Delivering the charitable outcomes for the benefit of the public for which the Charity was set up LWC Trustees provide leadership to the charity and make sure it is doing what it set out to with the help of the Charity Commissions' SORP - Statement of Recommended Practice.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	• UK-GDPR (United Kingdom General Data Protection Regulation). • LWC Safeguarding Policy • LWC Code of Conduct The LWC Safeguarding Policy is based on the Ten Safeguarding Standards "A framework for creating safer places" published by Thirtyone: eight, the UK's only independent Christian safeguarding charity and Torbay Council Multi-Agency Safeguarding Hub, and LADO – Local Authority Designated Officer
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Assemblies of God in Great Britain, (AoG GB) a Pentecostal Christian denomination, affiliated with the World Assemblies of God.

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Living Waters Pentecostal Church
Other name the charity uses	-
Registered charity number	1050312
Charity's principal address	358 Torquay Road Paignton TQ3 2DQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Williams	Senior Pastor and Chair		LWC Church Council
2	Su Williams	Senior Pastor		LWC Church Council
3	Mike Courtenay			LWC Church Council
4	Allan Wardle			LWC Church Council
5	Roy Sullivan			LWC Church Council

Corporate trustees – names of the directors at the date the report was approved

Director name		N/A
----------------------	--	-----

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	N/A
---------------------	--	-----

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g., Secretary, Chair, etc)		
Date		

Living Waters Pentecostal Church

known as

Living Waters Assemblies of God

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Vincent & Co Accountants
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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Independent Examiner's Report to the Trustees of

Living Waters Pentecostal Church

I report on the accounts of the Trust for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vincent & Co Accountants

19th October 2022

37 Shipway Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of Financial Activities for the Year Ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	124,388	13,014	137,402	131,038
Income from other trading activities	3	2	-	2	18
Total incoming resources		124,390	13,014	137,404	131,056
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	141,381	11,768	153,149	137,714
Total resources expended		141,381	11,768	153,149	137,714
Net movements in funds		(16,991)	1,246	(15,745)	(6,658)
Reconciliation of funds					
Total funds brought forward		299,729	12,736	312,465	319,123
Total funds carried forward		282,738	13,982	296,720	312,465

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Balance Sheet as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		275,815		280,240
Current assets					
Debtors	9	6,298		3,149	
Cash at bank and in hand		18,643		32,116	
		<u>24,941</u>		<u>35,265</u>	
Creditors: Amounts falling due within one year	10	<u>(4,035)</u>		<u>(3,040)</u>	
Net current assets			<u>20,906</u>		<u>32,225</u>
Net assets			<u><u>296,721</u></u>		<u><u>312,465</u></u>
The funds of the charity:					
Restricted funds			13,982		12,736
Unrestricted funds					
Unrestricted income funds			<u>282,738</u>		<u>299,729</u>
Total charity funds			<u><u>296,720</u></u>		<u><u>312,465</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 1st November 2022 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
---------------------	----------------------

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Committed giving	75,274	13,014	88,288	62,397
Gift Aid donations	34,368	-	34,368	49,216
Gift Aid tax reclaimed	14,627	-	14,627	12,252
Job Rentention Grant	-	-	-	7,052
Other	120		120	120
	<u>124,389</u>	<u>13,014</u>	<u>137,403</u>	<u>131,038</u>

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	2		2	18
	<u>2</u>	<u>-</u>	<u>2</u>	<u>18</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Direct costs				
Fundraising costs	14,151		14,151	7,996
Employment costs	67,607		67,607	73,570
Establishment costs	1,807		1,807	4,112
Repairs and maintenance	2,031	11,768	13,798	7,812
Telephone and fax	3,360		3,360	3,284
Computer expenses	1,071		1,071	1,106
Office expenses	4,025		4,025	3,494
Subscriptions	9,938		9,938	11,716
Ministry expenditure	11,918		11,918	513
Evangelism and Outreach expenditure	5,256		5,256	5,259
Sundry and other costs	794		794	2,371
Cleaning	1,780		1,780	4,085
Motor expenses	613		613	320
Accountancy fees	480		480	480
Legal and professional fees	337		337	-
Bank charges	91		91	64
Insurance	1,473		1,473	-
Depreciation of tangible fixed assets	4,426		4,426	5,533
Advertising and website	10,223		10,223	5,999
	<u>141,381</u>	<u>11,768</u>	<u>153,149</u>	<u>137,714</u>

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	42,131
Mrs S Williams	21,817

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2022	2021
		£
Depreciation of tangible fixed assets	<u>4,426</u>	<u>5,533</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	<u>4</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	<u>67,607</u>	<u>73,570</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2021	258,110	138,518	396,628
	Additions	-	-	-
	As at 31 March 2022	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2021	-	116,388	116,388
	Charge for the year	-	4,426	4,426
	As at 31 March 2022	<u>-</u>	<u>120,814</u>	<u>120,814</u>
	Net book value			
	As at 31 March 2022	<u>258,110</u>	<u>17,705</u>	<u>275,815</u>
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,241</u>
9	Debtors		2022 £	2021 £
	Debtors		6,298	3,149
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>6,298</u>	<u>3,149</u>
10	Creditors: Amounts falling due within one year		2022 £	2021 £
	Creditors		430	913
	Other creditors		2,633	1,635
	Accruals and deferred income		972	492
			<u>4,035</u>	<u>3,040</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General Funds				
Unrestricted funds	299,729	124,390	141,381	282,738
Other Funds				
Restricted funds	12,736	13,014	11,768	13,982
	<u>312,465</u>	<u>137,404</u>	<u>153,149</u>	<u>296,720</u>

13 Net assets by fund

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	275,815	275,815	280,240
Current assets	24,941	24,941	35,265
Creditors: Amounts falling due within one year	(4,035)	(4,035)	(3,040)
Net assets	<u>296,721</u>	<u>296,721</u>	<u>312,465</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2022

	Unrestricted income fund 2022 £	Unrestricted income fund 2021 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	124,389	129,460
Activities for generating funds	2	18
Total incoming resources	<u>124,391</u>	<u>129,478</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	141,381	135,059
Total resources expended	<u>141,381</u>	<u>135,059</u>
Net movements in funds	(16,990)	(5,581)
Reconciliation of funds		
Total funds brought forward	<u>299,729</u>	<u>305,310</u>
Total funds carried forward	<u>282,739</u>	<u>299,729</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2022

.....continued

	Restricted income fund 2022 £	Restricted income fund 2021 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	13,014	1,578
Activities for generating funds	-	-
Total incoming resources	<u>13,014</u>	<u>1,578</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>11,768</u>	<u>2,655</u>
Total resources expended	<u>11,768</u>	<u>2,655</u>
Net movements in funds	1,246	(1,077)
Reconciliation of funds		
Total funds brought forward	<u>12,736</u>	<u>13,813</u>
Total funds carried forward	<u><u>13,982</u></u>	<u><u>12,736</u></u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities comparatives for the Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	122,408	1,458	123,866
Job Retention Grant	7,052		7,052
Activities for generating funds	18	120	138
Total incoming resources	<u>129,478</u>	<u>1,578</u>	<u>131,056</u>
Resources expended			
Costs of generating voluntary funds	<u>135,059</u>	<u>2,655</u>	<u>137,714</u>
Total resources expended	<u>135,059</u>	<u>2,655</u>	<u>137,714</u>
Net movements in funds	(5,581)	(1,077)	(6,658)
Reconciliation of funds			
Total funds brought forward	<u>305,310</u>	<u>13,813</u>	<u>319,123</u>
Total funds carried forward	<u>299,729</u>	<u>12,736</u>	<u>312,465</u>

Living Waters Pentecostal Church

known as

Living Waters Assemblies of God

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Vincent & Co Accountants
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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Independent Examiner's Report to the Trustees of

Living Waters Pentecostal Church

I report on the accounts of the Trust for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vincent & Co Accountants

19th October 2022

37 Shipway Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of Financial Activities for the Year Ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	124,388	13,014	137,402	131,038
Income from other trading activities	3	2	-	2	18
Total incoming resources		124,390	13,014	137,404	131,056
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	141,381	11,768	153,149	137,714
Total resources expended		141,381	11,768	153,149	137,714
Net movements in funds		(16,991)	1,246	(15,745)	(6,658)
Reconciliation of funds					
Total funds brought forward		299,729	12,736	312,465	319,123
Total funds carried forward		282,738	13,982	296,720	312,465

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Balance Sheet as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		275,815		280,240
Current assets					
Debtors	9		6,298		3,149
Cash at bank and in hand			18,643		32,116
			<u>24,941</u>		<u>35,265</u>
Creditors: Amounts falling due within one year	10		<u>(4,035)</u>		<u>(3,040)</u>
Net current assets			<u>20,906</u>		<u>32,225</u>
Net assets			<u><u>296,721</u></u>		<u><u>312,465</u></u>
The funds of the charity:					
Restricted funds			13,982		12,736
Unrestricted funds					
Unrestricted income funds			<u>282,738</u>		<u>299,729</u>
Total charity funds			<u><u>296,720</u></u>		<u><u>312,465</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 1st November 2022 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
---------------------	----------------------

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Committed giving	75,274	13,014	88,288	62,397
Gift Aid donations	34,368	-	34,368	49,216
Gift Aid tax reclaimed	14,627	-	14,627	12,252
Job Rentention Grant	-	-	-	7,052
Other	120		120	120
	<u>124,389</u>	<u>13,014</u>	<u>137,403</u>	<u>131,038</u>

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	2		2	18
	<u>2</u>	<u>-</u>	<u>2</u>	<u>18</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Direct costs				
Fundraising costs	14,151		14,151	7,996
Employment costs	67,607		67,607	73,570
Establishment costs	1,807		1,807	4,112
Repairs and maintenance	2,031	11,768	13,798	7,812
Telephone and fax	3,360		3,360	3,284
Computer expenses	1,071		1,071	1,106
Office expenses	4,025		4,025	3,494
Subscriptions	9,938		9,938	11,716
Ministry expenditure	11,918		11,918	513
Evangelism and Outreach expenditure	5,256		5,256	5,259
Sundry and other costs	794		794	2,371
Cleaning	1,780		1,780	4,085
Motor expenses	613		613	320
Accountancy fees	480		480	480
Legal and professional fees	337		337	-
Bank charges	91		91	64
Insurance	1,473		1,473	-
Depreciation of tangible fixed assets	4,426		4,426	5,533
Advertising and website	10,223		10,223	5,999
	141,381	11,768	153,149	137,714
	141,381	11,768	153,149	137,714

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	42,131
Mrs S Williams	21,817

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2022	2021
		£
Depreciation of tangible fixed assets	4,426	5,533
	4,426	5,533

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	<u>4</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	<u>67,607</u>	<u>73,570</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2021	258,110	138,518	396,628
	Additions	-	-	-
	As at 31 March 2022	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2021	-	116,388	116,388
	Charge for the year	-	4,426	4,426
	As at 31 March 2022	<u>-</u>	<u>120,814</u>	<u>120,814</u>
	Net book value			
	As at 31 March 2022	<u>258,110</u>	<u>17,705</u>	<u>275,815</u>
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,241</u>
9	Debtors		2022 £	2021 £
	Debtors		6,298	3,149
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>6,298</u>	<u>3,149</u>
10	Creditors: Amounts falling due within one year		2022 £	2021 £
	Creditors		430	913
	Other creditors		2,633	1,635
	Accruals and deferred income		972	492
			<u>4,035</u>	<u>3,040</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2022

.....continued

11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General Funds				
Unrestricted funds	299,729	124,390	141,381	282,738
Other Funds				
Restricted funds	12,736	13,014	11,768	13,982
	<u>312,465</u>	<u>137,404</u>	<u>153,149</u>	<u>296,720</u>

13 Net assets by fund

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	275,815	275,815	280,240
Current assets	24,941	24,941	35,265
Creditors: Amounts falling due within one year	(4,035)	(4,035)	(3,040)
Net assets	<u>296,721</u>	<u>296,721</u>	<u>312,465</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2022

	Unrestricted income fund 2022 £	Unrestricted income fund 2021 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	124,389	129,460
Activities for generating funds	2	18
Total incoming resources	<u>124,391</u>	<u>129,478</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	141,381	135,059
Total resources expended	<u>141,381</u>	<u>135,059</u>
Net movements in funds	(16,990)	(5,581)
Reconciliation of funds		
Total funds brought forward	<u>299,729</u>	<u>305,310</u>
Total funds carried forward	<u>282,739</u>	<u>299,729</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2022

.....continued

	Restricted income fund 2022 £	Restricted income fund 2021 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	13,014	1,578
Activities for generating funds	-	-
Total incoming resources	<u>13,014</u>	<u>1,578</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>11,768</u>	<u>2,655</u>
Total resources expended	<u>11,768</u>	<u>2,655</u>
Net movements in funds	1,246	(1,077)
Reconciliation of funds		
Total funds brought forward	<u>12,736</u>	<u>13,813</u>
Total funds carried forward	<u><u>13,982</u></u>	<u><u>12,736</u></u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities comparatives for the Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	122,408	1,458	123,866
Job Retention Grant	7,052		7,052
Activities for generating funds	18	120	138
Total incoming resources	129,478	1,578	131,056
Resources expended			
Costs of generating voluntary funds	135,059	2,655	137,714
Total resources expended	135,059	2,655	137,714
Net movements in funds	(5,581)	(1,077)	(6,658)
Reconciliation of funds			
Total funds brought forward	305,310	13,813	319,123
Total funds carried forward	299,729	12,736	312,465

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2020 Period start date

To 31st March 2021 Period end date

Charity name: Living Waters Pentecostal Church Paignton

Charity registration number: 1050312

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	LWC reaches out and serves people in the community, to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our vibrant congregation is made up of people from different backgrounds, ages and cultures. We are united by a common goal to worship Jesus, live out our Christian faith and be a positive and giving influence in our area. Our goal is to intentionally equip people with the Word of God. The Church Upgrade, Repairs and Property Maintenance are detailed in the section Achievements and Performance and totalled £ 7,812.01 We are committed to transforming the communities of Preston, Paignton, Torbay and beyond by playing our part within the community: • Reaching out via the PlayDates weekly activity, a parents and toddler group catering for new-born until they start school. • Weekly Foodbank, offering vital support to people in crisis, run by Volunteers to for the benefit of the community, unemployed and the homeless, open to all. • Public benefits are reported on throughout this Annual Report.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	LWC advances Christianity through: • the provision of a place of worship in person and online,

Commission on public benefit		• providing a moral and ethical framework • carrying out missionary, outreach and community work. • care for those who are in need of pastoral support • running regular programmes for the spiritual and moral education of Children and Youths.
------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes and objectives of the charity.
Policy on social investment Contribution made by volunteers	Para 1.38	Our charity has received incredible support from our Volunteers who have responded promptly and with warm hearts, despite trying circumstances. LWC volunteers always play a very vital role and used their range of skills e.g., Accountancy, Administration, Cleaning, Management, Health & Safety, Safeguarding, Hospitality Management, Musicians, Teaching and technical knowledge for the benefit of the community and the church.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The last year has been noticeable by the exceptional challenges posed by the COVID-19 pandemic. The main achievements in the last financial year 2020- 2021 were the ongoing charitable works of Living Waters Church despite the numerous restrictions and aims and objectives were met while observing Covid rules. We continued to operate despite uncertainty and disruptions and multiple periods of lockdown: 1. Phase 1 - First national lockdown March 2020 to June 2020 2. Phase 2 - Minimal lockdown restrictions June 2020 - July 2020 3. Phase 3 - Reimposing restrictions in September 2020, the three-tier system

		4. Phase 4 - Reintroduction 5th November 2020 second lockdown, support bubbles only 5. Phase 5 - Reintroducing of the tier system 2nd December 2020 6. Phase 6 -The third national lockdown 6th January 2021 7. Phase 7— phased exit out of lockdown 8th March 2021 Despite these circumstances arrangements were put in place to function throughout those 12 months in person when restrictions were lifted and/or online via Zoom meetings, LWC remained open and available. In order to ensure a “Covid secure” and safe environment two Sunday Morning services (identical) were provided at 9.30 and 11.30 am when permitted – however services could also be accessed online. Much consideration was given to ongoing communication with the congregation and additional and extensive Risk Assessments were completed to ensure the Health and Safety of the public. Extensive LWC Risk Assessments: • Pre-Booking systems via Eventbrite to adhere to the government’s instructions re: Track and Trace • Cleaning and preparation of the building • Seating arrangements and signage • Training of staff and volunteers re PPE – Personal Protective Equipment • Sanitising equipment, PA systems • Traffic flow –protocols with clearly marked areas, protective screens • Structured Enter/Exit system to ensure Social Distancing rules were adhered to. Refurbishment and internal improvements The various lockdown periods were utilised to embark on improving and upgrading the LWC Church Building. • All adult restrooms have been converted to touch-free sink areas as much as they can, soap dispensers and paper towels. and
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		installation of dry flow air sterilizers. • Additional cleaning service team volunteers were added to support additional disinfecting efforts in between Sunday Services, High-touch areas (doors, restrooms, auditorium, youth, and children's areas, computers) Communal equipment, including musical instruments • Painting included all external visible walls. • Upgrading the signages and logo on the outside walls to enhance visibility to the public. Statistics: • Total number on church record: 267 • Total men: 88 • Total women: 117 • Average number of attendances: 100 • Number of children on church record: 40 • Number of youths on church record: 22 LWC went online in increased ways: • Live streaming of Sunday Services. • The building was closed at times according to government guidelines, but the church was still open online. The Live Streaming was made available via Facebook , You Tube or the LWC website. • LWC made use of technology through online groups to build relationships, offer support and to deliver pastoral care, ensuring spiritual, emotional and physical health. • Life Groups on Zoom • Social meetings and gatherings on Zoom, e.g., sharing a Shabbat meal • New What's App groups to facilitate communication, Instagram and You Tube • Changing the weekly Printed News to E-mail News • Zoom group meetings for Youth and the Children's Ministry • Those not involved in Life Groups were allocated to small Hubs, virtual groups of up to 10 people to
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		maintain relationships and encouragement where possible. • Establishing a private Facebook Community page to promote interaction and contact. • Leaders were offered dates and times for 1:1 support meetings and Catch-Up sessions with the Pastors. • The Annual General Meeting was not postponed and was held via Zoom with everyone having the opportunity to raise questions in relation to the functioning of the charity. • Towards the end of the year all Leaders were invited by the Senior Pastors to a Zoom Meeting addressing the future needs of the church and the community during March 2021 and setting a fresh vision, encouragement and reassurance via "LWC Forward 21". LWC Prayer Community • Even though it was not possible to meet physically, it was essential that we continued to be the Praying Community that God has called us to be. • Prayer Services were live streamed on Wednesday evenings, people were able to join in from anywhere. • People left prayer requests and praise reports using a number of different sources, including the Pastoral Care Team. • Prayer points and needs were additionally posted on Prayer 365, a Facebook Prayer Group • Early Morning Prayer Meetings Monday – Friday 6 am -7 am • Thursdays Prayer for Israel 10.30 am – 11.30 am • 21 days of Fasting and Prayer with h Nights of Prayer Online Teaching with Training Manuals open to everyone: • School of Evangelism – 5 weeks • School of the Holy Spirit – 5 weeks • School of the Prophetic – 7 weeks
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		Joint Church Events Our church joined a Global Day of Prayer and Repentance from Jonathan Cahn in America in September “The Return” with international Christian Leaders from across the world. LWC was registered as an official venue with live streams and people joined us from all around Devon from different churches. Co-operation with the local community. The Christmas period has promoted a greater cohesion between local participating churches and denominations and resulted in a joint open-air event in a car park “Drive in Church”, the car park was made available by the local authority Torbay Council. Website Statistics The LWC website statistics from April 2020 to March 2021 showed large spikes in viewing figures which correlated directly to the 1st and 6th Pandemic lockdowns in May 2020 and December 2020 reinforcing the importance of LWC’s online presence. During the Pandemic we faced many challenges, and the impact has resulted in a decline in ‘in person church attendance’ and a financially a reduced income, however many more have engaged with us online and we shall continue to be a church that is still welcoming to all and nurture new faith.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	The weekly or monthly money given voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches, e.g., the weekly LWC Foodbank – no referrals needed. LWC is a tithing church and applies the tithing principles also to church accounts. The first 10% of all LWC monthly income therefore is donated monthly to a number of different missions and charities.

		The furlough scheme was introduced in March 2020. LWC was eligible and took advantage of the Government's Job Retention Scheme for one employee, covering 80% of employee's usual monthly wage costs.
Investment performance against objectives	Para 1.41	None

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: - Income £131,056 (2020: £148,469) Unrestricted Revenue Funds available for the general purposes of the charity £299,729 (2020: £305,310) Restricted Revenue Funds £12,736. (2020: £13,814) Total Funds £312,465 (2020: £319,123) Total income on unrestricted funds was £129,460 restricted funds of £1,568 was also received, and are detailed in the financial statements. The total income received including tax recoverable reduced by 11% this is due to the reduction in general donations. The net result was an excess of expenditure over income by £5,581 on unrestricted funds. It was expected that the charity may have experienced greater losses during the year due to difficult circumstances people could have faced.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees agree that a Reserves Policy is required in order to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period. The Policy is reviewed annually and the list of assets updated and the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.
Amount of reserves held	Para 1.22	£ 13,000
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	No funds are materially in deficit.

Commented [AC1]:

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All regular payments are regularly reviewed to satisfy the Trustees that the relevant person or organisation is applying the funds for charitable purposes and in accordance with the objects of our trust deed. All requests for direct assistance are considered within the same criterion before any payment is made. LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. LWC encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches. All salaries, building maintenance, equipment, utility bills, church supplies and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank. Financial reports are made available to everyone during the yearly Annual General Meetings. The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)
Investment policy and objectives including any social investment policy adopted	Para 1.46	The COVID pandemic affected the charity financially. The donations received in the year ended 31 March 2021 of £111,613 (2020: £130,738), a reduction of 14%. Although donations received reduced, people have been very generous in there giving and many have changed to giving on line or by Bacs payments rather than cash and cheques. However, there were some obvious cost

		savings as a result of the church being closed during lockdown, and we were able to access further savings by furloughing staff under the Coronavirus Job Retention Scheme, tight cost controls, and reduced activities due to the COVID restrictions.
A description of the principal risks facing the charity	Para 1.46	• Reduced Income and financial sustainability during the Covid Pandemic • An increasingly complex regulatory environment diverting the focus from LWC's aims and objectives. • The complex regulation and the expectations of the Information Commissioner's Office in relation to Personal Data Protection and compliance with GDPR - General Data Protection Regulation

Structure, Governance and Management

Description of charity's trusts:		Trust Deeds
Type of governing document (trust deed, royal charter)	Para 1.25	Model Constitution with Trust Deed for Local Assemblies of God, adopted by special resolution of Living Waters Church 1050312, Document Ref: 2153210951.
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Unincorporated Association The Church Council is chaired by the Senior Pastor, the Trustees manage and control the Church and its property and funds.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited according to Charity Commission guidelines e.g., building on skills and experience of existing Trustees. The Church Council appoint Trustees and meet at least 4x per year and are the governing body of the Living Waters Church Charity and it holds ultimate power and responsibility for all matters concerning the Charity. The Trustees are responsible for: • Directing the affairs of the Charity • Ensuring that it is well run and solvent • Delivering the charitable outcomes for the benefit of the public for which the Charity was set up

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The LWC Safeguarding Policy is based on the Ten Safeguarding Standards "A framework for creating safer places" published by "Thirtyone: eight", Assemblies of God and the Multi-agency Safeguarding Hub, Torbay Council.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	LWC Trustees provide leadership to the charity and make sure it is doing what it set out to with the help of the Charity Commissions' SORP - Statement of Recommended Practice.
Relationship with any related parties	Para 1.51	Assemblies of God UK

Reference and Administrative details

Charity name	Living Waters Pentecostal Church
Other name the charity uses	-
Registered charity number	1050312
Charity's principal address	358 Torquay Road Paignton TQ3 2DQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Williams	Chairman		Trustees
2	Su Williams			Trustees
3	Mike Courtenay			Trustees
4	Allan Wardle		24 th August 2020	Trustees
5	Roy Sullivan		24 th August 2020	Trustees

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
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Names and addresses of advisers

Type of adviser	Name	Address
Accounts	Tina Casling	68 Lime Tree Walk Newton Abbot, TQ124LF

Name of chief executive or names of senior staff members

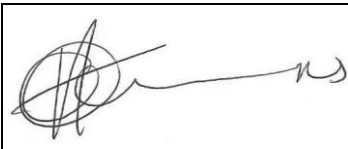
Tony Williams Senior Minister

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Tony Williams	
---------------	--

Position (eg Secretary,
Chair, etc)

Chair	
-------	--

Date

22 nd November 2021

Living Waters Pentecostal Church

known as

Living Waters Assemblies of God

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Vincent & Co Accountants
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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Independent Examiner's Report to the Trustees of

Living Waters Pentecostal Church

I report on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Vincent & Co Accountants

4th November 2021

37 Shipway Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	129,460	1,578	131,038	148,381
Income from other trading activities	3	18	-	18	88
Total incoming resources		129,478	1,578	131,056	148,469
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	135,059	2,655	137,714	169,769
Total resources expended		135,059	2,655	137,714	169,769
Net movements in funds		(5,581)	(1,077)	(6,658)	(21,300)
Reconciliation of funds					
Total funds brought forward		305,310	13,813	319,123	340,423
Total funds carried forward		299,729	12,736	312,465	319,123

Living Waters Pentecostal Church
known as
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Balance Sheet as at 31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		280,240		283,527
Current assets					
Debtors	9	3,149		4,034	
Cash at bank and in hand		32,116		35,397	
		<u>35,265</u>		<u>39,431</u>	
Creditors: Amounts falling due within one year	10	<u>(3,040)</u>		<u>(3,836)</u>	
Net current assets			<u>32,225</u>		<u>35,595</u>
Net assets			<u><u>312,465</u></u>		<u><u>319,123</u></u>
The funds of the charity:					
Restricted funds			12,736		13,814
Unrestricted funds					
Unrestricted income funds			<u>299,729</u>		<u>305,310</u>
Total charity funds			<u><u>312,465</u></u>		<u><u>319,123</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 7th December 2021 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
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Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Committed giving	60,939	1,458	62,397	67,554
Gift Aid donations	49,216	-	49,216	63,184
Gift Aid tax reclaimed	12,252	-	12,252	14,258
Job Rentention Grant	7,052	-	7,052	-
Other	-	120	120	3,385
	<u>129,460</u>	<u>1,578</u>	<u>131,038</u>	<u>148,381</u>

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	18	-	18	88
	<u>18</u>	<u>-</u>	<u>18</u>	<u>88</u>

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Direct costs				
Fundraising costs	7,996	-	7,996	7,520
Employment costs	73,570	-	73,570	84,205
Establishment costs	4,112	-	4,112	6,255
Repairs and maintenance	5,987	1,825	7,812	8,470
Telephone and fax	3,284	-	3,284	4,663
Computer expenses	1,106	-	1,106	1,010
Office expenses	3,494	-	3,494	5,894
Subscriptions and donations	11,716	-	11,716	9,365
Youth expenditure	513	-	513	8,620
Evangelism and Outreach expenditure	4,429	830	5,259	15,133
Sundry and other costs	2,371	-	2,371	6,480
Cleaning	4,085	-	4,085	2,329
Motor expenses	320	-	320	351
Accountancy fees	480	-	480	492
Legal and professional fees	-	-	-	417
Bank charges	64	-	64	64
Loans written off	-	-	-	2,150
Depreciation of tangible fixed assets	5,533	-	5,533	6,354
Advertising and website	5,999	-	5,999	-
	<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	£ 42,139.00
Mrs S Williams	£ 21,825.00

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2021	2020
		£
Depreciation of tangible fixed assets	<u>5,533</u>	<u>6,354</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	<u>5</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	<u>73,570</u>	<u>88,758</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2020	258,110	136,273	394,383
	Additions	-	2,245	2,245
	As at 31 March 2021	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2020	-	110,855	110,855
	Charge for the year	-	5,533	5,533
	As at 31 March 2021	<u>-</u>	<u>116,388</u>	<u>116,388</u>
	Net book value			
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,240</u>
	As at 31 March 2020	<u>258,110</u>	<u>25,417</u>	<u>283,528</u>
9	Debtors		2021 £	2020 £
	Trade debtors		3,149	4,034
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>3,149</u>	<u>4,034</u>
10	Creditors: Amounts falling due within one year		2021 £	2020 £
	Trade creditors		913	2,130
	Other creditors		1,635	1,214
	Accruals and deferred income		492	492
			<u>3,040</u>	<u>3,836</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2020 £	Incoming resources £	Resources expended £	At 31 March 2021 £
General Funds				
Unrestricted funds	305,310	129,478	135,059	299,729
Other Funds				
Restricted funds	13,813	1,578	2,655	12,736
	<u>319,123</u>	<u>131,056</u>	<u>137,714</u>	<u>312,465</u>

13 Net assets by fund

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	280,240	280,240	283,527
Current assets	35,265	35,265	39,431
Creditors: Amounts falling due within one year	(3,040)	(3,040)	(3,836)
Net assets	<u>312,465</u>	<u>312,465</u>	<u>319,123</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2020

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	129,460	148,009
Activities for generating funds	18	88
Total incoming resources	<u>129,478</u>	<u>148,097</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	135,059	164,946
Total resources expended	<u>135,059</u>	<u>164,946</u>
Net movements in funds	(5,581)	(16,849)
Reconciliation of funds		
Total funds brought forward	<u>305,310</u>	<u>322,159</u>
Total funds carried forward	<u>299,729</u>	<u>305,310</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2021

.....continued

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,578	372
Activities for generating funds	-	-
Total incoming resources	<u>1,578</u>	<u>372</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>2,655</u>	<u>6,073</u>
Total resources expended	<u>2,655</u>	<u>6,073</u>
Net movements in funds	(1,077)	(5,701)
Reconciliation of funds		
Total funds brought forward	<u>13,813</u>	<u>19,514</u>
Total funds carried forward	<u><u>12,736</u></u>	<u><u>13,813</u></u>

Living Waters Pentecostal Church
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Statement of financial activities comparatives for the Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	148,009	372	148,381
Activities for generating funds	88	-	88
Total incoming resources	148,097	372	148,469
Resources expended			
Costs of generating voluntary funds	164,946	6,073	171,019
Total resources expended	164,946	6,073	171,019
Net movements in funds	(16,849)	(5,701)	(22,550)
Reconciliation of funds			
Total funds brought forward	322,159	19,514	341,673
Total funds carried forward	305,310	13,813	319,123

Living Waters Pentecostal Church

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Annual Report and Financial Statements
for the Year Ended 31 March 2021

Vincent & Co Accountants
37 Shiphay Lane
Torquay
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TQ2 7DU

**Living Waters Pentecostal Church
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Independent Examiner's Report to the Trustees of

Living Waters Pentecostal Church

I report on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Vincent & Co Accountants

4th November 2021

37 Shipway Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	129,460	1,578	131,038	148,381
Income from other trading activities	3	18	-	18	88
Total incoming resources		<u>129,478</u>	<u>1,578</u>	<u>131,056</u>	<u>148,469</u>
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	135,059	2,655	137,714	169,769
Total resources expended		<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>
Net movements in funds		(5,581)	(1,077)	(6,658)	(21,300)
Reconciliation of funds					
Total funds brought forward		305,310	13,813	319,123	340,423
Total funds carried forward		<u>299,729</u>	<u>12,736</u>	<u>312,465</u>	<u>319,123</u>

Living Waters Pentecostal Church
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Balance Sheet as at 31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		280,240		283,527
Current assets					
Debtors	9	3,149		4,034	
Cash at bank and in hand		32,116		35,397	
		<u>35,265</u>		<u>39,431</u>	
Creditors: Amounts falling due within one year	10	<u>(3,040)</u>		<u>(3,836)</u>	
Net current assets			<u>32,225</u>		<u>35,595</u>
Net assets			<u><u>312,465</u></u>		<u><u>319,123</u></u>
The funds of the charity:					
Restricted funds			12,736		13,814
Unrestricted funds					
Unrestricted income funds			<u>299,729</u>		<u>305,310</u>
Total charity funds			<u><u>312,465</u></u>		<u><u>319,123</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 7th December 2021 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
---------------------	----------------------

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Committed giving	60,939	1,458	62,397	67,554
Gift Aid donations	49,216	-	49,216	63,184
Gift Aid tax reclaimed	12,252	-	12,252	14,258
Job Rentention Grant	7,052	-	7,052	-
Other	-	120	120	3,385
	<u>129,460</u>	<u>1,578</u>	<u>131,038</u>	<u>148,381</u>

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	18	-	18	88
	<u>18</u>	<u>-</u>	<u>18</u>	<u>88</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Direct costs				
Fundraising costs	7,996	-	7,996	7,520
Employment costs	73,570	-	73,570	84,205
Establishment costs	4,112	-	4,112	6,255
Repairs and maintenance	5,987	1,825	7,812	8,470
Telephone and fax	3,284	-	3,284	4,663
Computer expenses	1,106	-	1,106	1,010
Office expenses	3,494	-	3,494	5,894
Subscriptions and donations	11,716	-	11,716	9,365
Youth expenditure	513	-	513	8,620
Evangelism and Outreach expenditure	4,429	830	5,259	15,133
Sundry and other costs	2,371	-	2,371	6,480
Cleaning	4,085	-	4,085	2,329
Motor expenses	320	-	320	351
Accountancy fees	480	-	480	492
Legal and professional fees	-	-	-	417
Bank charges	64	-	64	64
Loans written off	-	-	-	2,150
Depreciation of tangible fixed assets	5,533	-	5,533	6,354
Advertising and website	5,999	-	5,999	-
	<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	£ 42,139.00
Mrs S Williams	£ 21,825.00

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2021	2020
		£
Depreciation of tangible fixed assets	<u>5,533</u>	<u>6,354</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	<u>5</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	<u>73,570</u>	<u>88,758</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2020	258,110	136,273	394,383
	Additions	-	2,245	2,245
	As at 31 March 2021	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2020	-	110,855	110,855
	Charge for the year	-	5,533	5,533
	As at 31 March 2021	<u>-</u>	<u>116,388</u>	<u>116,388</u>
	Net book value			
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,240</u>
	As at 31 March 2020	<u>258,110</u>	<u>25,417</u>	<u>283,528</u>
9	Debtors		2021 £	2020 £
	Trade debtors		3,149	4,034
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>3,149</u>	<u>4,034</u>
10	Creditors: Amounts falling due within one year		2021 £	2020 £
	Trade creditors		913	2,130
	Other creditors		1,635	1,214
	Accruals and deferred income		492	492
			<u>3,040</u>	<u>3,836</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2020 £	Incoming resources £	Resources expended £	At 31 March 2021 £
General Funds				
Unrestricted funds	305,310	129,478	135,059	299,729
Other Funds				
Restricted funds	13,813	1,578	2,655	12,736
	<u>319,123</u>	<u>131,056</u>	<u>137,714</u>	<u>312,465</u>

13 Net assets by fund

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	280,240	280,240	283,527
Current assets	35,265	35,265	39,431
Creditors: Amounts falling due within one year	(3,040)	(3,040)	(3,836)
Net assets	<u>312,465</u>	<u>312,465</u>	<u>319,123</u>

Living Waters Pentecostal Church
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Statement of financial activities by fund Year Ended 31 March 2020

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	129,460	148,009
Activities for generating funds	18	88
Total incoming resources	<u>129,478</u>	<u>148,097</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	135,059	164,946
Total resources expended	<u>135,059</u>	<u>164,946</u>
Net movements in funds	(5,581)	(16,849)
Reconciliation of funds		
Total funds brought forward	<u>305,310</u>	<u>322,159</u>
Total funds carried forward	<u>299,729</u>	<u>305,310</u>

Living Waters Pentecostal Church
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Statement of financial activities by fund Year Ended 31 March 2021

.....continued

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,578	372
Activities for generating funds	-	-
Total incoming resources	<u>1,578</u>	<u>372</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>2,655</u>	<u>6,073</u>
Total resources expended	<u>2,655</u>	<u>6,073</u>
Net movements in funds	(1,077)	(5,701)
Reconciliation of funds		
Total funds brought forward	<u>13,813</u>	<u>19,514</u>
Total funds carried forward	<u><u>12,736</u></u>	<u><u>13,813</u></u>

Living Waters Pentecostal Church
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Statement of financial activities comparatives for the Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	148,009	372	148,381
Activities for generating funds	88	-	88
Total incoming resources	<u>148,097</u>	<u>372</u>	<u>148,469</u>
Resources expended			
Costs of generating voluntary funds	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Total resources expended	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Net movements in funds	(16,849)	(5,701)	(22,550)
Reconciliation of funds			
Total funds brought forward	<u>322,159</u>	<u>19,514</u>	<u>341,673</u>
Total funds carried forward	<u>305,310</u>	<u>13,813</u>	<u>319,123</u>