

Restore Church Plymouth

Reference and Administrative Details

Trustees

A Martin
S Grayson
S Bell
C Clewer
J Wannell (resigned 09/07/24)

Treasurer

R David

Principal and Registered Office

Restore Church Plymouth
St Levan Road
Plymouth, PL2 3BG

Charity Registration Number

1050311 (England and Wales)

Independent Examiner

Northcott Trumfield
Chartered Accountants
Devonshire Villa
52 Stuart Road
Plymouth, PL3 4EE

Bankers

Lloyds Bank plc
8 Royal Parade
Plymouth, PL1 1HB

Barclays Bank
140-146 Armada Way
Plymouth, PL1 1LA

Solicitors

Geldards LLP
Dumfries House
Dumfries Place
CARDIFF
CF10 3ZF

Restore Church Plymouth

Trustees' Report

The Trustees present their annual report together with the financial statements and independent examiners report of the charity for the year to 31 December 2024.

Structure, Governance and Management

Constitution

Restore Church Plymouth is a registered charity operating as a Church in Fellowship with Assemblies of God. The governing document is a Constitution with Trust Deed for Local Assemblies of God.

The Church Council is appointed to oversee the management and control of the Church and its property and funds. The members of the Church Council shall be those persons who held office on the date of registration of the Constitution as a charity and thereafter, the Senior Minister and any other Ministers of the Church together with such persons appointed by the Church Council.

The Church Council members are defined as Trustees under Charity Law.

Objectives and Activities

Objects

The Objects of the Church are for the benefit of the public:

- to advance the Christian faith in accordance with the Assemblies of God Statement of Faith and in such parts of the United Kingdom or the world as the Church Council from time to time see fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time see fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time see fit.

Public Benefit

The trustees have regard to the Charity Commission guidance on public benefit.

Achievements and Performance

The main achievements of the Charity in the last financial year were:

- Increased attendance at the church's vibrant, multicultural services, with the current venue nearing capacity.
- Established new volunteer teams, which enabled the implementation of new programs and activities for both the church and the wider community.
- Extended services to include mid-week and Sunday evening sessions throughout the month.
- Expanded community outreach through the Coffee House and by partnering with other local churches for themed events.
- Renovated and reopened the lower floor of the building, bringing it back into church use to expand ministries for children, youth, and young adults.
- Developed a new mission strategy in collaboration with other charities, both locally and internationally.

Financial Review

Most of the Charity's income is obtained from the tithes and offerings from the Church congregation. In addition, the Charity received donations for specific projects and income from letting the Church buildings.

The accounts have been prepared on the Receipts and Payments basis.

In the year ended 31 December 2024 total income of £149,586, was higher than expenditure of £133,243 by £16,342. Expenditure on human resources costs of £42,381 accounted for 32% of total expenditure. The Charity had carried forward restricted funds of £3,728 plus a further £50,128 of unrestricted reserves.

At 31 December 2024 the net book value of fixed assets was £619,196. The assets (which principally comprise of the freehold land and buildings) were used predominantly for promoting the Charity's Objects.

Net cash inflow for the period was £16,342 leaving the Charity with cash funds of £53,856 on the 31 December 2024.

Reserves Policy

The policy of the Trustees is to maintain a level of reserves that will be adequate to provide a stable basis for the continuing activity of the Trust whilst ensuring that excessive funds are not accumulated. Any restricted funds held will be used in accordance with the restrictions imposed which can often straddle more than one financial year.

The Trustees are satisfied that the balance of unrestricted reserves are sufficient for the Charity's continuing activity.

Investment Policy

Investments must be made only in accordance with written procedures approved by the Trustees.

Funds Held as Custodian Trustee on Behalf of Others

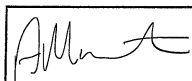
There are no assets or arrangements held by the Trust.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

ANITA MARTIN

Position (eg Secretary,
Chair, etc)

Chair of Trustees

Date

09/09/2025

Receipts and payments accounts

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Tithes&Offerings	103,507	-	-	103,507	89,149
Donations	-	-	-	-	0
Missions Income	-	6,487	-	6,487	3,370
Lettings	34,096	-	-	34,096	29,608
Bank interest	264	-	-	264	221
Other	5,233	-	-	5,233	5,284
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	143,099	6,487	-	149,586	127,632
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	143,099	6,487	-	149,586	127,632
A3 Payments					
Human Resources	42,381	-	-	42,381	39,133
Premises and Occupational	29,403	-	-	29,403	35,273
Mortgage	21,869	-	-	21,869	21,337
Payments to missions works	7,115	6,215	-	13,330	2,250
Governance costs	4,743	-	-	4,743	3,614
Other	21,517	-	-	21,517	25,269
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	127,028	6,215	-	133,243	126,876
A4 Asset and investment purchases, (see table)					
Furniture and Equipment	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	127,028	6,215	-	133,243	126,876
Net of receipts/(payments)	16,071	271	-	16,342	756
A5 Transfers between funds					
A6 Cash funds last year end	34,057	3,457	-	37,514	36,758
Cash funds this year end	50,128	3,728	-	53,856	37,514

Section B Statement of assets and liabilities at the end of the period


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Accounts	50,128	3,728	-
	Cash in hand	-	-	-
		-	-	-
	Total cash funds	50,128	3,728	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid Due to 31/12/24	1,027	-	-
	Lettings invoices	-	-	-
	Other debtors	-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Buildings	Unrestricted	-	600,000
	Fixtures and Fittings	Unrestricted	-	19,196
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Mortgage	Unrestricted	89,482	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



ANITA MARTIN

09-Sep-25

Independent Examiner's Report to the Trustees of Restore Church Plymouth (Charity No.1050311)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Guy Ian Northcott FCA, DChA

Northcott Trumfield Chartered Accountants
52 Stuart Road
Stoke
Plymouth
Devon
PL3 4EE

Date: 27/10/2025