

Restore Church Plymouth

Reference and Administrative Details

Trustees

A Martin (Chair from 01/03/23)
S Grayson
S Bell
C Clewer
J Wannell (resigned 09/07/24)
D Wain (Chair – resigned 28/02/23)
M Wain (resigned 28/02/23)
I Bakcsi (resigned 28/02/23)

Treasurer

R David

Principal and Registered Office

Restore Church Plymouth
St Levan Road
Plymouth, PL2 3BG

Charity Registration Number

1050311 (England and Wales)

Independent Examiner

Northcott Trumfield
Chartered Accountants
Devonshire Villa
52 Stuart Road
Plymouth, PL3 4EE

Bankers

Lloyds Bank plc
8 Royal Parade
Plymouth, PL1 1HB

Barclays Bank
140-146 Armada Way
Plymouth, PL1 1LA

Solicitors

Geldards LLP
Dumfries House
Dumfries Place
CARDIFF
CF10 3ZF

Restore Church Plymouth

Trustees' Report

The Trustees present their annual report together with the financial statements and independent examiners report of the charity for the year to 31 December 2023.

Structure, Governance and Management

Constitution

Restore Church Plymouth is a registered charity operating as a Church in Fellowship with Assemblies of God. The governing document is a Constitution with Trust Deed for Local Assemblies of God.

The Church Council is appointed to oversee the management and control of the Church and its property and funds. The members of the Church Council shall be those persons who held office on the date of registration of the Constitution as a charity and thereafter, the Senior Minister and any other Ministers of the Church together with such persons appointed by the Church Council.

The Church Council members are defined as Trustees under Charity Law.

Objectives and Activities

Objects

The Objects of the Church are for the benefit of the public:

- to advance the Christian faith in accordance with the Assemblies of God Statement of Faith and in such parts of the United Kingdom or the world as the Church Council from time to time see fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time see fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time see fit.

Public Benefit

The trustees have regard to the Charity Commission guidance on public benefit.

Achievements and Performance

The main achievements of the Charity in the last financial year were:

- The leadership team been expanded with the appointment of an Executive Pastor to support the delivery of the vision and strategic direction for the church.
- All policies and procedures were reviewed during the year.
- Attendance which is vibrant and multicultural has increased and the church is close to capacity in the current venue.
- New teams of volunteers have been established which has supported the implementation of new activities and programmes for both the church and the wider community.
- Services have been extended to cover mid-week and Sunday evenings throughout the month. Community outreach has been expanded through the Coffee House and partnering with other local churches to deliver themed events.
- The church has developed a mission strategy in cooperation with other charities in the City, nationally and internationally.

Financial Review

Most of the Charity's income is obtained from the tithes and offerings from the Church congregation. In addition, the Charity received donations for specific projects and income from letting the Church buildings.

The accounts have been prepared on the Receipts and Payments basis.

In the year ended 31 December 2023 total income of £127,632, was higher than expenditure of £126,876 by £756. Expenditure on human resources costs of £39,133 accounted for 31% of total expenditure. The Charity had carried forward restricted funds of £3,457 plus a further £34,057 of unrestricted reserves.

At 31 December 2023 the net book value of fixed assets was £619,196. The assets (which principally comprise of the freehold land and buildings) were used predominantly for promoting the Charity's Objects.

Net cash inflow for the period was £756 leaving the Charity with cash funds of £37,514 on the 31 December 2023.

Reserves Policy

The policy of the Trustees is to maintain a level of reserves that will be adequate to provide a stable basis for the continuing activity of the Trust whilst ensuring that excessive funds

are not accumulated. Any restricted funds held will be used in accordance with the restrictions imposed which can often straddle more than one financial year.

The Trustees are satisfied that the balance of unrestricted reserves are sufficient for the Charity's continuing activity.

Investment Policy

Investments must be made only in accordance with written procedures approved by the Trustees.

Funds Held as Custodian Trustee on Behalf of Others

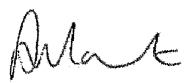
There are no assets or arrangements held by the Trust.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

ANITA MARTIN	
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Position (eg Secretary,
Chair, etc)

Chair of Trustees	
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Date

10/09/2024

Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

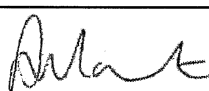
31/12/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Tithes & Offerings	89,149	-	-	89,149	70,188
Donations	-	-	-	-	0
Missions Income	-	3,370	-	3,370	2,852
Lettings	29,608	-	-	29,608	24,648
Bank interest	221	-	-	221	329
Other	5,284	-	-	5,284	12,291
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	124,262	3,370	-	127,632	110,308
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	124,262	3,370	-	127,632	110,308
A3 Payments					
Human Resources	39,133	-	-	39,133	19,849
Premises and Occupational	35,273	-	-	35,273	25,741
Mortgage	21,337	-	-	21,337	20,685
Payments to missions works	895	1,355	-	2,250	5,190
Governance costs	3,614	-	-	3,614	11,179
Other	25,269	-	-	25,269	11,022
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	125,521	1,355	-	126,876	93,666
A4 Asset and investment purchases, (see table)					
Furniture and Equipment	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	125,521	1,355	-	126,876	93,666
Net of receipts/(payments)	- 1,259	2,015	-	756	16,642
A5 Transfers between funds	402	- 402	-	-	-
A6 Cash funds last year end	34,914	1,844	-	36,758	20,116
Cash funds this year end	34,057	3,457	-	37,514	36,758

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Accounts	34,057	3,457	-
	Cash in hand	-	-	-
		-	-	-
	Total cash funds	34,057	3,457	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid Due & HMRC rebate to 31/12/23	1,923	-	-
	Lettings invoices	-	-	-
	Other debtors	1,383	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Buildings	Unrestricted	-	600,000
	Fixtures and Fittings	Unrestricted	-	19,196
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Mortgage	Unrestricted	103,477	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		ANITA MARTIN	10-Sep-24

**Independent Examiner's Report to the Trustees of Restore Church Plymouth
(formally Engage Southwest)
(Charity No.1050311)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

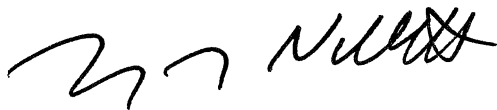
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Guy Ian Northcott FCA, DChA

Northcott Trumfield Chartered Accountants
52 Stuart Road
Stoke
Plymouth
Devon
PL3 4EE

Date: 16/10/2024