

CANON STREET CHURCH

England & Wales - Charity number 1050304

Details

Other names	CANON STREET CHRISTIAN CENTRE, PENTECOSTAL CHURCH, SOMERSET
Status	Registered
Legal form	Other
Registered	1995-10-31
Register	View on the Charity Commission register

Contact

Address	Canon Street Church Canon Street Taunton TA1 1SN
Phone	01823327107
Email	info@newcreationtaunton.church
Website	http://newcreationtaunton.church

Activities

Objects: The charity's objects ('the objects') are(a) to advance the Christian Faith in accordance with the Church's Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;.....(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time think fit; and(c) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities: The charity acts as a local Christian Centre providing a facility for worship and bible based teaching. Weekly activities are provided for the local community, these include a youth group and a group assisting new mothers. Support is given to various Christian projects worldwide.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE TAUNTON
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,767	£39,081	-	-
2023-12-31	£74,911	£76,945	-	-
2022-12-31	£47,904	£40,369	-	-
2021-12-31	£47,376	£37,806	-	-
2020-12-31	£52,877	£55,969	-	-

Trustees

Name	Role	Appointed
Simeon Cracknell	Chair	2017-09-01
Adedayo Awodiji		2016-04-26
Andre Anath Louw		2023-07-20
Colin Ryles		2016-04-26

CANON STREET CHURCH

England & Wales - Charity number 1050304

Accounts

**CANON STREET CHURCH,
TAUNTON**

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER: 1050304

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Information

Name:	Canon Street Church (Formerly Canon Street Christian Centre)
Trustees:	Adedayo Awodiji Colin Ryles Simeon Cracknell Andre Louw
Treasurer:	Ruth Tancock
Pastor:	Simeon Cracknell
Elder:	- (Position Vacant)
Governing Document:	Constitution and Trust Deed adopted 24 April 2006 as amended 1 October 2007. As amended on 28 March 2017, 1 March 2022, 29 March 2022, 28 June 2022 and 17 July 2022.
Registered Office Address:	Canon Street Church Canon Street Taunton TA1 1SN
Bankers:	The Co-Operative Bank plc Customer Services PO Box 250 Skelmersdale WN8 6WT
Independent Examiner:	Mr K Parsons Cooper Associates Accountants Ltd 40 St James Buildings St James Street Taunton Somerset TA1 1JR
Church Solicitor:	Robinson Solicitors 83 Friar Gate Derby DE1 1FL

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Canon Street Church is a charity registered with the Charity Commission, number 1050304.

The members of Canon Street Church are appointed by the Church Council according to arrangements set out in the Constitution.

Membership is open to any individual who:

- a) by grace have exhibited saving the faith in the Lord Jesus Christ;
- b) desire to worship and serve God in the context of the Statement; and
- c) is committed to promoting the Objects.

Prospective members shall apply to the Church Council for membership.

New members of the Church Council receive an induction and, as a minimum requirement, shall receive the Commission's guidance on trusteeship in any media now known or developed in the future and a copy of the most up to date version of this Constitution and such new member shall be reasonably familiar with its provisions.

The Church Council met 4 times a year.

RISK MANAGEMENT

The Church Council is aware of the risks to which it may be exposed. Financial risk is managed through the Church Council financial procedures and those of its accountants. Insurance continues to be with Ansvar Insurance. Statutory and legal requirements, in particular health & safety and safeguarding are closely-monitored by nominated individuals on the Church Council and consents, processes, procedures and records are sought or maintained, as necessary. The Church Council is aware of the introduction of the General Data Protection Regulations in May 2018 and maintains arrangements to ensure compliance.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS 2024

With the amalgamation of Canon Street Church (Canon St) and Taunton Family Church (TFC), into New Creation Church (NCC), we have been focused on helping former Canon St members find their place in NCC and bring about a stable transition.

Sim Cracknell (SC) and Richard Shaw (RS) co-lead NCC with the help of the Trustees and Leadership teams. Trustees, with agreement of Canon St congregation, and with the help of Howard Mathers, have instructed Anthony Collins legal firm in the transfer of assets to NCC. This is not yet completed.

Canon St's previous Objectives and Activities are now being achieved through NCC, and the goal is to discontinue Canon St and TFC charities in the coming year.

As is seen in the Financial Report, most of the giving is now through NCC, who have also taken on all costs previously serviced by Canon St finances.

The vision for the NCC remains the same as Canon Street Church and continues to out work that through it life groups and outreach in the town and local area.

Through out the year CSC remained faithful to its two missionaries in Cambodia with its continued financial and prayerful support.

Since last year this commitment to support our overseas missionaries has passed across to New Creation Church.

The building which has now been legally transferred across to the New Creation Church CIO is used for our Sunday worship times and other weekly meetings.

All previous Canon Street Church activities are now undertaken by New Creation Church.

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

REVIEW OF FINANCIAL ACTIVITIES 2023

From January 1st 2023 we started meeting together with Taunton Family Church, and whilst online giving was still kept separate in each Church's Accounts, all the physical offerings were paid into Canon Street Church's accounts, and therefore the giving was substantially increased. In addition, the 'salaries' figure was artificially high due to 'catch-up' from 2021 and 2022. The same applies to the Gift Aid figures.

During the year the Missionary Fund was transferred to the main Church Account to reflect a previous decision to make missions-giving more central to the Church, rather than being a separate offshoot.

A substantial amount was also transferred from Kingdom Bank to help pay for the new garden room which is used for the Children's work.

CHARITY'S OBJECTS

The objects of the Church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Church's Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

RESERVES AND RISK MANAGEMENT

Whilst the property fund is an unrestricted fund part of it may be used for improvements to the church building or for the purchase of another property.

Apart from this the Trustees do not consider that substantial amounts should be held in reserves but that there should be sufficient funds to cover short term cash flow fluctuations and legal obligations to staff. The amounts held at the year-end are considered to be adequate for these purposes. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees on 22/10/2025

Mr S Cracknell

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CANON STREET CHURCH, TAUNTON
(Charity Number 1050304)**

I report to the trustees on my examination of the accounts of the above Charity ('The Trust') for the year ended 31 December 2023 that are set out on pages 6 and 7.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of The Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5) (b) of the Act;
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison on the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements;
 - to keep accounting records in accordance with section 130 of the Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr K Parsons
Cooper Associates Accountants
40 St James Buildings
St James Street
Taunton
Somerset TA1 1JR**

Date 22/10/2025

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

	2024 Analysis				
	General Fund	Property Fund	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
RECEIPTS					
Donations and Other Receipts					
Tithes and Offerings				-	
General	16,737.03	-	-	16,737.03	59,717.00
Missionary	-	-	-	-	1,836.00
Ukraine appeal	-	-	-	-	-
Gift Aid	11,030.07	-	-	11,030.07	11,867.00
Hire of Hall	-	-	-	-	40.00
Transfer	-	-	-	-	11,830.00
Toddler Group	-	-	-	-	1,340.00
Bank Interest	-	-	-	-	110.73
TOTAL RECEIPTS	27,767.10	-	-	27,767.10	86,740.73
PAYMENTS					
Direct Charitable Payments					
Missionary Giving	1,330.00	-	-	1,330.00	4774.00
Sunday School/Youth Work	1,547.03	-	-	1,547.03	2,616.00
Other Tithe	-	-	-	-	1,287.00
Transfers	16,000.00	-	-	16,000.00	11,830.00
Outreach Event	497.26	-	-	497.26	1,660.00
Expenses					
Salaries & Pension					
Contributions	12,582.72	-	-	12,582.72	43,521.00
Venue hire	123.73	-	-	123.73	2,310.00
Fellowship	-	-	-	-	2,844.00
Conference Expenses	-	-	-	-	188.00
Heat, Light & Water	3,116.79	-	-	3,116.79	4,537.00
Insurance	844.91	-	-	844.91	-
Admin	1,860.67	-	-	1,860.67	5,206.00
Maintenance	958.38	-	-	958.38	5,140.00
Miscellaneous	219.20	-	-	219.20	536.00
TCT/EA	506.00	-	-	-	506.00
Sundry Expenses	140.28	-	-	-	140.28
Governance					
Independent Examiners Fee	1,680.00	-	-	-	1,680.00
	39,080.73	-	-	39,080.73	88,775.28
Capital Payments					
Computers and software	-	-	-	-	368.00
Office Copier and Printer	-	-	-	-	10,779.00
PA Equipment	-	-	-	-	368.00
	-	-	-	-	11,747.00
TOTAL PAYMENTS	-	-	-	-	100,522.28
SURPLUS/(DEFICIT) FOR YEAR	11313.63	-	-	(11,313.63)	(13,781.55)
FUND BALANCES at 1.1.24	16,435.63	5,147.64	-	21,583.27	35,365.44
FUND BALANCES at 31.12.24	5,122.00	5,147.64	-	10,269.64	21,583.27

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

	2024	2023
MONETARY ASSETS	£	£
Cash Balance	-	0.00
Bank Balance – Co-operative Bank	5,122.00	16,435.63
Bank Balance – AOG Property Trust	5,147.64	5,147.64
Bank Balance – Missionary Fund	-	0.00
	<u>10,269.64</u>	<u>21,583.27</u>

OTHER ASSETS

The Church premises at Canon Street, Taunton together with the furniture and equipment of the Church.

NOTES TO THE ACCOUNTS

The accounts have been prepared on the receipts and payments basis.

TRUSTEES REMUNERATION

None of the trustees received remuneration in connection with their role as trustees.

FUNDS

The General Fund represents the general giving to the Church which is not subject to any restrictions regarding use.

The Property Fund represents monies arising from the sale of property owned by the Church.

There is no restriction on how these two funds can be used.

Restricted Funds represent funds received which can only be used for the specific purpose they were raised or donated. Within restricted funds are the following:

- **The Missionary Fund** being the gifts received specifically for missionaries which are passed on in full to these missionaries. At the year end the balance held was £NIL
- **Ukrainian Fund** being gifts received specifically for donation to humanitarian efforts in Ukraine. At the year end the balance held was £NIL.

Approved by the Trustees on 22/10/2025

And signed on their behalf by

Mr S Cracknell

CANON STREET CHURCH

England & Wales - Charity number 1050304

Accounts

**CANON STREET CHURCH,
TAUNTON**

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER: 1050304

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TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

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CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

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The Church Council met 4 times a year.

RISK MANAGEMENT

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS 2023

2023 was a significant year for us. It began with Canon Street Church and Taunton Family Church sharing Sunday meetings together for the first time, as opposed to meeting separately. We had previously decided that it would be mutually beneficial to merge our churches into one new church and to create a new charity/church called New Creation Church. We soon found a new momentum and energy build throughout 2023 as we did so. We also attracted many non-British visitors to our new church, and we've invested significantly in helping people from across the world to settle in Taunton, having seen them recruited by social care or the NHS and so on.

To help with the increased numbers of people attending our Sunday services, we purchased a 'garden room' for the garden area to function as an additional children's room/area. We've made other significant building upgrades and changes, some of which are ongoing, in order to better serve our new church.

We still partner with local charities and initiatives by sending them our volunteers as well as with financial gifts. Beneficiaries including Taunton Team Chaplaincy, Taunton Foodbank, Taunton Youth for Christ, ROC TD, BeSom and others. We were similarly able to continue significant financial support of mission partners overseas, including WOW, and other individuals/couples around the globe. Technology has allowed us to stay connected with our friends from across the world.

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

REVIEW OF FINANCIAL ACTIVITIES 2023

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

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Whilst the property fund is an unrestricted fund part of it may be used for improvements to the church building or for the purchase of another property.

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Approved by the Trustees on

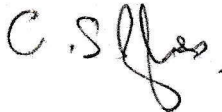
Mr A Avodiji


Mr A Louw



Mr C Ryles

Mr S Cracknell



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CANON STREET CHURCH, TAUNTON
(Charity Number 1050304)**

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INDEPENDENT EXAMINER'S STATEMENT

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5) (b) of the Act;
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison on the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements;
 - to keep accounting records in accordance with section 130 of the Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr K Parsons
Cooper Associates Accountants
40 St James Buildings
St James Street
Taunton
Somerset TA1 1JR**

Date

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	2023 Analysis			2023 Total £	2022 Total £
	General Fund £	Property Fund £	Restricted Funds £		
RECEIPTS					
Donations and Other Receipts					
Tithes and Offerings					
General	59,717.00	-	-	59,717.00	35,513.72
Missionary	-	-	1,836.00	1,836.00	7,673.95
Ukraine appeal	-	-	-	-	501.95
Gift Aid	11,867.00	-	-	11,867.00	1,568.23
Misc Income					1,000.00
Hire of Hall	40.00	-	-	40.00	1,340.00
Transfer	11,830.00	-	-	11,830.00	-
Toddler Group	1,340.00	-	-	1,340.00	263.49
Bank Interest	-	110.73	-	110.73	43.11
TOTAL RECEIPTS	84,794.00	110.73	1,836.00	86,740.73	47,904.45
PAYMENTS					
Direct Charitable Payments					
AOG	-	-	-	-	100.00
Ministry Gifts	-	-	-	-	-
Missionary Giving	-	-	4,774.00	4,774.00	6,232.00
Toddler Group	-	-	-	-	23.20
Sunday School/Youth Work	2,616.00	-	-	2,616.00	849.51
Other Tithe	1,287.00	-	-	1,287.00	-
Transfers	-	8,330.00	3,500.00	11,830.00	-
Outreach Event	1,660.00	-	-	1,660.00	928.42
Expenses					
Salaries & Pension					
Contributions	43,521.00	-	-	43,521.00	25,138.92
Venue hire	2,310.00	-	-	2,310.00	-
Fellowship	2,844.00	-	-	2,844.00	-
Conference Expenses	188.00	-	-	188.00	-
Heat, Light & Water	4,537.00	-	-	4,537.00	4,179.35
Insurance	-	-	-	-	-
Admin	5,206.00	-	-	5,206.00	678.50
Maintenance	5,140.00	-	-	5,140.00	139.67
Miscellaneous	536.00	-	-	536.00	857.47
Reimbursed Expenses	-	-	-	-	152.10
TCT/EA	506.00	-	-	506.00	90.00
Sundry Expenses	140.28	-	-	140.28	-
Governance					
Independent Examiners Fee	1,680.00	-	-	1,680.00	-
	72,171.28	8,330.00	8,274.00	88,775.28	37,806.47
Capital Payments					
Computers and software	368.00	-	-	368.00	-
Office Copier and Printer	10,779.00	-	-	10,779.00	-
PA Equipment	600.00	-	-	600.00	-
	11,747.00	-	-	11,747.00	-
TOTAL PAYMENTS	83,918.28	8,330.00	8,274.00	100,522.28	40,369.14
SURPLUS/(DEFICIT) FOR YEAR	875.72	(8,219.27)	(6,438.00)	(13,781.55)	8,535.31
FUND BALANCES at 1.1.23	15,559.91	13,366.91	6,438.62	35,365.44	26,830.13
FUND BALANCES at 31.12.23	16,435.63	5,147.64	0	21,583.27	35,365.44

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	2023	2022
MONETARY ASSETS	£	£
Cash Balance	0.00	0.00
Bank Balance – Co-operative Bank	16,435.63	15,559.91
Bank Balance – AOG Property Trust	5,147.64	13,366.91
Bank Balance – Missionary Fund	<u>0.00</u>	<u>6,438.62</u>
	<u>21,583.27</u>	<u>35,365.44</u>

OTHER ASSETS

The Church premises at Canon Street, Taunton together with the furniture and equipment of the Church.

NOTES TO THE ACCOUNTS

The accounts have been prepared on the receipts and payments basis.

TRUSTEES REMUNERATION

None of the trustees received remuneration in connection with their role as trustees. Mr S Cracknell received remuneration during the year amounting to £31,170.16 for his work as Pastor of the Church (2022: £24,468.96). Amounts were contributed to Nest Pensions, a defined contribution scheme, under Auto enrolment entitlements, for Mr S Cracknell totalling £993.08 (2022: £669.96).

TRUSTEES TRANSACTIONS

Included in the amount for Tithes and Offerings received is a total amount of £5,730 given by the trustees. (2022: £4,043)

FUNDS

The General Fund represents the general giving to the Church which is not subject to any restrictions regarding use.

The Property Fund represents monies arising from the sale of property owned by the Church.

There is no restriction on how these two funds can be used.

Restricted Funds represent funds received which can only be used for the specific purpose they were raised or donated. Within restricted funds are the following:

- **The Missionary Fund** being the gifts received specifically for missionaries which are passed on in full to these missionaries. At the year end the balance held was £NIL
- **Ukrainian Fund** being gifts received specifically for donation to humanitarian efforts in Ukraine. At the year end the balance held was £NIL.

Approved by the Trustees on





And signed on their behalf by

Mr A Louw

Mr A Awodiji

Mr S Cracknell

Mr C Ryles

CANON STREET CHURCH

England & Wales - Charity number 1050304

Accounts

**CANON STREET CHURCH,
TAUNTON**

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER: 1050304

CANON STREET CHURCH, TAUNTON

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

Reference and Administrative Information

Name:	Canon Street Church (Formerly Canon Street Christian Centre)
Trustees:	Patrick Date Brian Jeanes Joaquim Vieira Adedayo Awodiji Colin Ryles Simeon Cracknell
Treasurer:	Brian Jeanes
Pastor:	Simeon Cracknell
Elder:	- (Position Vacant)
Governing Document:	Constitution and Trust Deed adopted 24 April 2006 as amended 1 October 2007. As amended on 28 March 2017.
Registered Office Address:	Canon Street Church Canon Street Taunton TA1 1SN
Bankers:	The Co-Operative Bank plc Customer Services PO Box 250 Skelmersdale WN8 6WT
Independent Examiner:	Mr S M Bachrach Chalmers & Co (SW) Ltd The Old Emporium Bow Street Langport Somerset TA10 9PQ
Church Solicitor:	Robinson Solicitors 83 Friar Gate Derby DE1 1FL

CANON STREET CHURCH, TAUNTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Canon Street Church is a charity registered with the Charity Commission, number 1050304.

The members of Canon Street Church are appointed by the Church Council according to arrangements set out in the Constitution.

Membership is open to any individual who:

- a) by grace have exhibited saving the faith in the Lord Jesus Christ;
- b) desire to worship and serve God in the context of the Statement; and
- c) is committed to promoting the Objects.

Prospective members shall apply to the Church Council for membership.

New members of the Church Council receive an induction and, as a minimum requirement, shall receive the Commission's guidance on trusteeship in any media now known or developed in the future and a copy of the most up to date version of this Constitution and such new member shall be reasonably familiar with its provisions.

The Church Council met 4 times a year.

RISK MANAGEMENT

The Church Council is aware of the risks to which it may be exposed. Financial risk is managed through the Church Council financial procedures and those of its accountants. Insurance continues to be with Ansvar Insurance. Statutory and legal requirements, in particular health & safety and safeguarding are closely-monitored by nominated individuals on the Church Council and consents, processes, procedures and records are sought or maintained, as necessary. The Church Council is aware of the introduction of the General Data Protection Regulations in May 2018 and maintains arrangements to ensure compliance.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS 2020

2020 was dominated and overshadowed by COVID and its related restrictions.

Our building closed at the end of March and with it, much of our previous activity. Despite this we have been able to continue to financially support local initiatives, including Taunton Team Chaplaincy, Taunton Foodbank, Taunton Youth For Christ, ROC TD and others. We were similarly able to continue significant financial support of mission partners overseas, including WOW, and four other individuals/couples around the globe. Technology has allowed us to stay connected with our friends from across the world.

Our Sunday morning meetings continued on Facebook and then on Zoom where a small but committed core regularly joined in. The aim of much of this has been to help people feel connected and not alone during lockdown. This sentiment has been fostered across generations regardless of peoples' IT abilities! Likewise, our relationships with other Taunton churches continued to grow and provided the foundation for other online joint services. One example being at Christmas time where we worked in tandem with another local church to create three Christmas family programs aimed at children and interactive in nature. We were able to give away over thirty Christmas activity packs as part of our Toddler group Christmas giveaway which was also integrated with these programs.

For much of the year, we were also able to continue to hire our building out to a local CIC which provided weekly support for new mums and dads.

Our older, at risk, church members all had weekly devotionals delivered throughout lockdown which also provided the opportunity to have a doorstep conversation with many of them—especially welcomed by those who live on their own. More support like this was given to those who have needed it for whatever reason.

CANON STREET CHURCH, TAUNTON

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

The Church was involved in discussions with the council in a bid which we were jointly invited to pitch for that would have involved setting up a night shelter for the homeless community in Taunton. The bid wasn't accepted and other plans were put in place which were eventually approved, with our involvement ending at that point.

We have also supported an online 'safe space' for young people as the Friday Night Project went online by providing volunteers and finance. We still work this in conjunction with Taunton Youth for Christ, and it serves young people in school years six to nine.

REVIEW OF FINANCIAL ACTIVITIES 2020

Because of the Covid-19 pandemic, 2020 has been a very challenging year with the church building closed from the initial lockdown, apart from a few limited small prayer meetings and a number of hirings to a local Community Interest Company which provides support services to young families.

As a result income has declined, a fall which wasn't offset by the reduced running costs of the building.

Reserves have now dropped well below our preferred minimum so we are carrying out a full financial review in order to remedy this situation.

In spite of this we are pleased to have been able to continue to support the various ministries, locally and abroad, with which we've been associated for several years.

CHARITY'S OBJECTS

The objects of the Church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANON STREET CHURCH, TAUNTON
(Charity Number 1050304)**

TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES AND RISK MANAGEMENT

Whilst the property fund is an unrestricted fund part of it may be used for improvements to the church building or for the purchase of another property.

Apart from this the Trustees do not consider that substantial amounts should be held in reserves but that there should be sufficient funds to cover short term cash flow fluctuations and legal obligations to staff. The amounts held at the year-end are considered to be adequate for these purposes. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees on **22 April 2021**

Mr P Date

Mr B Jeanes

Mr P Date

Mr B Jeanes

Mr A Awodiji

Mr J Vieira

Mr A Awodiji

Mr J Vieira

Mr C Ryles

Mr S Cracknell

Mr C Ryles

Mr S Cracknell

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANON STREET CHURCH, TAUNTON
(Charity Number 1050304)**

I report to the trustees on my examination of the accounts of the above Charity ('The Trust') for the year ended 31 December 2020 that are set out on pages 6 and 7.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of The Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M BACHRACH, CHARTERED ACCOUNTANT
CHALMERS & Co (SW) LTD, CHARTERED ACCOUNTANTS
The Old Emporium, Bow Street,
Langport, Somerset, TA10 9PQ

Dated: **22 April 2021**

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	-----2020 Analysis-----				
	General Fund £	Missionary Fund £	Property Fund £	2020 Total £	2019 Total £
RECEIPTS					
Donations and Other Receipts					
Tithes and Offerings	34542.93	9165.83	-	43708.76	43790.69
Gift Aid	6137.40	860.49	-	6997.89	9078.68
Restricted Income	1028.00	-	-	1028.00	4097.01
Hire of Hall	786.00	-	-	786.00	2276.00
Transfer	4000.00	-	703.50	4703.50	4000.00
Bank Interest	-	-	-	-	-
Toddler Group	341.66	-	-	341.66	1031.47
Missionary Giving	-	-	-	-	-
Property Trust Interest	-	-	14.92	14.92	30.00
TOTAL RECEIPTS	<u>46835.99</u>	<u>10026.32</u>	<u>718.42</u>	<u>57580.73</u>	<u>64303.85</u>
PAYMENTS					
Direct Charitable Payments					
AOG	1399.86	-	-	1399.86	1861.30
Ministry Gifts	1220.00	-	-	1220.00	4493.30
Missionary Giving	5212.62	8182.00	-	13394.62	13406.97
Toddler Group	109.50	-	-	109.50	891.78
Sunday School/Youth Work	1177.80	-	-	1177.80	1048.14
Other Tithe	2493.86	-	-	2493.86	2791.91
Transfers	703.50	-	4000.00	4703.50	4000.00
Donation	-	-	-	-	-
Expenses					
Salaries & Pension	-	-	-	-	-
Contributions	31069.74	-	-	31069.74	28918.59
Conference Expenses	179.95	-	-	179.95	102.00
Heat, Light & Water	1262.40	-	-	1262.40	2396.49
Insurance	835.19	-	-	835.19	860.12
Admin	905.55	-	-	905.55	730.73
Maintenance	796.20	-	-	796.20	2763.11
Miscellaneous	240.54	-	-	240.54	381.94
Reimbursed Expenses	33.30	-	-	33.30	325.30
TCT/EA	80.00	-	-	80.00	90.00
Copyright	350.18	-	-	350.18	340.73
Legal Fees	-	-	-	-	1265.20
Governance					
Independent Examiners Fee	420.00	-	-	420.00	420.00
	<u>48490.19</u>	<u>8182.00</u>	<u>4000.00</u>	<u>60672.19</u>	<u>67087.61</u>
Capital Payments					
Office Copier and Printer	-	-	-	-	-
PA Equipment	-	-	-	-	-
	-	-	-	-	-
TOTAL PAYMENTS	48490.19	8182.00	4000.00	60672.19	67087.61
SURPLUS/(DEFICIT) FOR YEAR	(1654.20)	1844.32	(3281.58)	(3091.46)	(2783.76)
BANK BALANCES 1.1.20	<u>4257.67</u>	<u>536.12</u>	<u>15558.41</u>	<u>20352.20</u>	<u>23135.96</u>
BANK BALANCES 31.12.20	<u>2603.47</u>	<u>2380.44</u>	<u>12276.83</u>	<u>17260.74</u>	<u>20352.20</u>

CANON STREET CHURCH, TAUNTON
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

MONETARY ASSETS	2020	2019
	£	£
Cash Balance	259.38	27.22
Bank Balance – Co-operative Bank	2344.09	4230.45
Bank Balance – AOG Property Trust	12276.83	15558.41
Bank Balance – Missionary Fund	<u>2380.44</u>	<u>536.12</u>
	<u>17260.74</u>	<u>20352.20</u>

OTHER ASSETS

The Church premises at Canon Street, Taunton together with the furniture and equipment of the Church.

NOTES TO THE ACCOUNTS

The accounts have been prepared on the receipts and payments basis.

TRUSTEES REMUNERATION

None of the trustees received remuneration in connection with their role as trustees. Mr S Cracknell received remuneration during the year amounting to £30,451.70 for his work as Pastor of the Church (2019:£28,306.36). Due to the way payment dates fell, this years figures represent 13 payments as opposed to 12 payments in 2019 year. Amounts were contributed to Nest Pensions, a defined contribution scheme, under Auto enrolment entitlements, for Mr S Cracknell totalling £618.04 (2019:£612.23). Amounts totalling £33.30 were paid to cover Mr S Cracknell’s travel and accommodation expenses in the year. (2019:£325.30)

TRUSTEES TRANSACTIONS

Included in the amount for Tithes and Offerings received is a total amount of £7,741 given by the trustees. (2019: £7,760)

FUNDS

The General Fund represents the general giving to the Church which is not subject to any restrictions regarding use.

The Missionary Fund shows the gifts received specifically for missionaries which are passed on in full to these missionaries.

The Property Fund represents monies arising from the sale of property owned by the Church.

There is no restriction on how these funds can be used.

Approved by the Trustees on **22 April 2021**

And signed on their behalf by

<i>Mr P Date</i>	<i>Mr B Jeanes</i>	<i>Mr S Cracknell</i>
Mr P Date	Mr B Jeanes	Mr S Cracknell
<i>Mr A Awodiji</i>	<i>Mr J Vieira</i>	<i>Mr C Ryles</i>
Mr A Awodiji	Mr J Vieira	Mr C Ryles