

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
Mount of Olives Church

Knights Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
Gloucester
GL2 8DN

Mount of Olives Church

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FOR THE YEAR ENDED 31 DECEMBER 2024

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Mount of Olives Church

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

The objectives of the church ("the objectives") are for the benefit of the public: (A) to advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit; (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; And (C) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old; Kids church for primary school age during Sunday AM service; SLAM from 4 years to year 6; Ignite youth group for year 7 to year 11 pupils; JOY for the over 60's with meal and varied programme; Music group and missions outreach GEM group for ladies and BLOKES group for men.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050303

Principal address

The Crescent
Eastbourne Estate
Coleford
Gloucestershire
GL16 8BS

Trustees

S Jarratt
S Rosser
T Mainwaring

Independent Examiner

Knights Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
Gloucester
GL2 8DN

Approved by order of the board of trustees on 13th July 2025 and signed on its behalf by:

.....
S Jarratt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT OF OLIVES CHURCH**

Independent examiner's report to the trustees of Mount of Olives Church

I report to the charity trustees on my examination of the accounts of Mount of Olives Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Saunders

Knights Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
Gloucester
GL2 8DN

Date:

Mount of Olives Church

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		83,853	63,332
Investment income	2	1,535	-
Total		<u>85,388</u>	<u>63,332</u>
 EXPENDITURE ON			
Charitable expenditure		34,548	-
 Charitable activities			
General Fund		90,036	32,830
Total		<u>124,584</u>	<u>32,830</u>
 NET INCOME/(EXPENDITURE)		(39,196)	30,502
 RECONCILIATION OF FUNDS			
Total funds brought forward		124,378	93,876
 TOTAL FUNDS CARRIED FORWARD		<u><u>85,182</u></u>	<u><u>124,378</u></u>

The notes form part of these financial statements

Mount of Olives Church

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	33,250	32,337
CURRENT ASSETS			
Debtors	6	443	-
Cash at bank and in hand		53,568	93,654
		<hr/> 54,011	<hr/> 93,654
CREDITORS			
Amounts falling due within one year	7	(2,079)	(1,613)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 51,932	<hr/> 92,041
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 85,182	<hr/> 124,378
NET ASSETS		<hr/> 85,182	<hr/> 124,378
FUNDS	8		
Unrestricted funds		<hr/> 85,182	<hr/> 124,378
TOTAL FUNDS		<hr/> 85,182	<hr/> 124,378

The financial statements were approved by the Board of Trustees and authorised for issue on13th July 2025..... and were signed on its behalf by:

.....*S Jarratt*.....
S Jarratt - Trustee

.....*T Mainwaring*.....
T Mainwaring - Trustee

.....*S Rosser*.....
S Rosser - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,535	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,332
EXPENDITURE ON	
Charitable activities	
General Fund	32,830
NET INCOME	30,502
RECONCILIATION OF FUNDS	
Total funds brought forward	93,876
TOTAL FUNDS CARRIED FORWARD	124,378

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	31,000	1,337	32,337
Additions	-	1,343	1,343
At 31 December 2024	31,000	2,680	33,680
DEPRECIATION			
Charge for year	-	430	430
NET BOOK VALUE			
At 31 December 2024	31,000	2,250	33,250
At 31 December 2023	31,000	1,337	32,337

Mount of Olives Church

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	443	-
	<u>443</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	500
Taxation and social security	1,444	875
Other creditors	635	238
	<u>2,079</u>	<u>1,613</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	124,378	(39,196)	85,182
	<u>124,378</u>	<u>(39,196)</u>	<u>85,182</u>
TOTAL FUNDS	<u>124,378</u>	<u>(39,196)</u>	<u>85,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,388	(124,584)	(39,196)
	<u>85,388</u>	<u>(124,584)</u>	<u>(39,196)</u>
TOTAL FUNDS	<u>85,388</u>	<u>(124,584)</u>	<u>(39,196)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	93,876	30,502	124,378
	<u>93,876</u>	<u>30,502</u>	<u>124,378</u>
TOTAL FUNDS	<u>93,876</u>	<u>30,502</u>	<u>124,378</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,332	(32,830)	30,502
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,332</u>	<u>(32,830)</u>	<u>30,502</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	93,876	(8,694)	85,182
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,876</u>	<u>(8,694)</u>	<u>85,182</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,720	(157,414)	(8,694)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,720</u>	<u>(157,414)</u>	<u>(8,694)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Mount of Olives Church**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,531	4,744
Offerings, Collections and Donations	82,322	58,588
	<hr/>	<hr/>
	83,853	63,332
Investment income		
Deposit account interest	1,535	-
	<hr/>	<hr/>
Total incoming resources	85,388	63,332
EXPENDITURE		
Other trading activities		
Wages	33,676	-
Pensions	872	-
	<hr/>	<hr/>
	34,548	-
Charitable activities		
Rates and water	172	-
Insurance	1,883	1,839
Light and heat	5,623	4,256
Telephone	811	751
Postage and stationery	151	-
Miscellaneous expenses	820	993
Establishment repairs and maintenance	65,701	9,545
Training and teaching	-	5,587
Teaching resources	-	546
Fellowship recreation	3,953	1,449
Bibles, books and magazines	-	421
Office equipment	601	604
Computer & I.T costs	288	101
Subscriptions	741	-
Household and cleaning	472	-
Hire charges	1,310	-
Travel expenses	187	-
Fixtures and fittings	430	-
Gifts and missions	5,040	6,118
	<hr/>	<hr/>
	88,183	32,210
Support costs		
Finance		
Bank charges	693	-
Governance costs		
Accountancy	1,160	620

This page does not form part of the statutory financial statements

Mount of Olives Church

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
	<hr/>	<hr/>
Total resources expended	124,584	32,830
	<hr/>	<hr/>
Net (expenditure)/income	(39,196)	30,502
	<hr/> <hr/>	<hr/> <hr/>