



Mount of Olives Church

Church Council Report 2023

Being on the council is both an honour and a responsibility and again 2023 proved to be no different. 2023 started with a walk on New Year's Day, a little longer and rainier than some of us had expected! But a warm welcome with hotdogs and hot drinks took us into a time of prayer for the year ahead. Thanking God for 2022, we had entered 2023 with a Pastor who had resigned and with, what felt like a huge, task ahead of us to lead the church. We set to planning services, themes and got into our, somewhat overwhelmed, stride; with a heart to take the church forward whilst raising the spiritual temperature. "And let us consider one another in order to stir up love and good works" Hebrews 10: 24

We moved into a time of 'rebuilding' as we studied Nehemiah for the first quarter of the year. We were blessed continually with the presence of God in our services. And ministry from various speakers, who came in to support and minister the word of God among us. This really was a time of blessing for the church and for us as a council, as we tried our best to deal with all the challenges that came our way, to make Godly decisions and to keep that spreadsheet up to date with leaders and speakers for each week! Church, church services and all that happens during the week was a constant focus. Saying that, we have had so much support. From making sure the heating was on at the right time to paying the bills. And with services and weekly activities. All who are involved from setting up chairs to cleaning the toilets to washing up and finally setting the alarm and locking the doors and so much more! Thank you all for your support!

And speaking of support, prayer. Thank you to all who have consistently prayed for the church council and our families and the task of leadership. Your prayer covering has taken us through, more than we can explain, thank you! Prayer became a focus with a month of praying for the prodigals through May and then the start up of 7-11 prayer – our monthly night of prayer. Thank you to all who came along to and supported these special times of seeking God and bringing the church and others before Him in prayer.

As a council, we had reached out to Elim to start the process of finding a Pastor for the church. We prayed that whomever came would be *called* to come and it would be in God's timing and would ultimately be His appointment, not ours. We didn't get an overwhelming response from the Elim pool of candidates, so we kept on praying and trusting.



Mount of Olives Church

We initiated a 'family brunch', before the morning service, and started on Mothering Sunday and then Father's Day was our next brunch. Just prior to Father's Day we had received an email from a gentleman, who asked if it would be okay for him to come along and visit a Sunday service. Of course, we were very happy to welcome any visitor to join us. That morning we had five speakers, one of Terry's set ups. And the children also took part, so not your typical morning service...but for more than one reason, as that morning was the first time that we met Nigel Bishop.

Over the next five months, we continued to be blessed by the ministry both from within and outside of the body. God has been so faithful! We can say that as a team we have grown...tired. But more than that, we have grown in grace. Not all of the challenges or dynamics of leading, this congregation, have been easy or positive. There are things that we have got wrong, or have not got to as quickly as needed. But with your prayers and encouragement and the prayers, love and support of each other we continued, week after week, to lead, serve, make decisions and most importantly pray; whether we felt like it or not. Again, thank you for letting us lead and learn so much as we have.

One element which we had to battle was the time constraints of having families, working, life in general and leading a church. It turns out 24 hours a day can soon be filled up, while the 'to do - by yesterday if possible' list never seems to get smaller. The constraints of only having 3 council members and no Pastor meant that the pastoral visits and phone calls were not as often as we would have liked. We're sorry for when we were not there pastorally for each one of you who needed a visit and needed in-person prayer. Thank you for the grace that you have had and for caring for each other so well, when we fell short.

We knew we needed a Pastor and as we continued to plan services, the AGM and carry out all the other responsibilities; we prayed that if Nigel was God's choice, God would make it clear to each one of us. We took the next three months, to try to get to know Nigel, Marlies and Naomi as they started to regularly attend services and other events. In September we made the decision to invite Nigel for interview for the position of Pastor...he accepted! The next couple of months were all of us preparing for Nigel to start, which he did on the 1st December. Before we hand over Nigel, we would like to finish with this verse: "Be kindly affectionate to one another with brotherly love, in honour giving preference to one another; not lagging in diligence, fervent in spirit, serving the Lord; rejoicing in hope, patient in tribulation, continuing steadfastly in prayer, distributing to the needs of the saints, given to hospitality." As a council, this is what we will try to continue to do. God bless you.



Mount of Olives Church

Pastor's Report 2023

I first attended Mount of Olives on Father's Day, 18th June 2023. Worshipping with you all that very first time, I experienced a deep and profound spiritual joy! Being among you that day, I immediately felt such a love for the church and left that morning on a spiritual high.

As a family, we got to know you during the summer months that followed and that love was cemented with a confirmation and circumstantial signs that God was calling us to Mount of Olives, and specifically me as your Pastor. It's rare to experience such a strong combination of heartfelt love and a clear alignment of theological thinking.

We reflected recently as to why we hadn't found Mount of Olives in the previous years. Marlies commented that it was as if God had veiled our eyes until He was ready to reveal His future purposes. The Scripture that comes to mind is from Esther 4:14, 'For such a time as this.'

I was appointed in October 2023, and when I spoke one Sunday morning in response to the vote of the church membership, I shared a clear word that the Lord had given me during the previous night. 'Be of one accord'

When I officially began my ministry as Pastor among on 1st December, it was with a sense of confirmation and deep calling. What I observed in those early months was a church that had been journeying through a difficult and traumatic time. Yet here I saw a church that, even without a Pastor, was being effective in its ministries, growing and having the courage to try new things. Here we give thanks to the prayerful efforts and tremendous hard work of our Church Council Members, Terry, Susie and Stephen.

As I began the process of getting to know you all and investing more deeply in relationships, it was clear that here was a church that, in parts, was still experiencing and recovering from the emotional pain of what had gone before.

Going forward, through prayer and God's word, I know that my main and current purposes are to faithfully preach Scriptural truth, continue to invest in relationships, both in and outside the church, and seek to bring further healing and transformation within the fellowship. As a former Hospital Chaplain, I often used to see patients discharged home too early, only to experience a relapse in their condition. Being in fellowship within a church is sometimes likened to being in a hospital. Therefore, I seek to nurture, build bridges and bring further healing, so that, together we may strong, effective co-workers building God's Kingdom right where we are. While I'm among you, I aim to model what Jesus said of Himself and to be 'gentle and humble in heart'. (Matthew 11:29)

Looking ahead to the future and what we may do together, I am always inspired by these words:



Mount of Olives Church

'Vision involves seeing as God sees. It is spiritual insight. Vision is to have a clear God-given sense of direction and purpose, coupled with a commitment to complete the journey. Vision is to look beyond the limitations and frustrations of the present and to see what is possible with God. Spiritual vision, however, is not having good ideas manufactured by man or copied from elsewhere. It is being inspired by God's Spirit.' (Dr Justin Dennison)



Mount of Olives Church

Department Reports 2023

Little Angels Report 2023

Little Angels Report 2023 – pre-school group

Early in 2023 the name was changed from Muddy Angels, back to Little Angels. We still meet once a fortnight on a Monday morning.

The morning session consist of free play, messy play, crafts, story time, music time and snack time. We held a teddy bears picnic in the summer term, and also had a Christmas party with a visit from Father Christmas.

There has been approximately 15 – 20 children each session with then parents both encouraging and thankful for the continuation of Little Angels.

Our aim is to serve the local community and local families with a safe, warm and welcoming environment. Our motivation is to share the love of God and his care for them through the group meetings.

Youth Report 2023

Youth Report for 2023 Youth work on Friday evenings followed a four week pattern of IGNITE Youth Club, YouthLight small group, LBTK (Loved By The King) Youth Event, YouthLight.

IGNITE and LBTK took place in the Church and YouthLight in a home setting. IGNITE - a youth club style session once a month. This is a purely fun meeting, with games, quizzes and events. The group is open to all and has seen the numbers increase through the year. We took a group to a Limitless Youth Event in February and we ended the year with a sleepover in Church at Christmas.

YouthLight - a youth Bible study small group. Topics covered included: The Armour of God; Are you living right?; Overview of the Bible. We also did some exploring of passages of the Bible from John's Gospel and a 'What's that word?' feature where we explored the meaning of words found in the Bible. We saw the group increase in numbers as the year went on.

LBTK Youth Event - The youth events include challenges/games, jokes and a thought provoking message, followed by social time, games and tuck shop. Topics covered included: Forgiveness; The Greatest King; The Greatest Sports Event; Back to School; Thankful. We use this event as an opportunity to both teach young people who already have a faith in God and also as an outreach opportunity for those who don't have a faith in God.

We are very grateful to God for the young people we have coming along to the youth work and we are very grateful for the team of workers we have who give up their time to ensure provision of youth work in the Church.



Mount of Olives Church

JOY Report 2023

JOY – Just Older Youth is just that. It is a department within Mount of Olives, Coleford that focuses on those of more senior age.

A **JOY** meeting is held each Thursday and is varied in structure. Generally, the first, third and fourth meetings of the month comprises of a cooked lunch followed by a time of praise, worship, and ministry. On the 2nd Thursday each month a prayer, coffee and cake morning is held in place of the normal meeting.

For special occasions we had a full roast meal.

As with all organisations and departments the effects of the coronavirus pandemic affected the routine of life of many people and **JOY** has been no different, especially considering the vulnerability of the age group which it serves.

The ordinance of communion is shared every few months.

The **JOY** Christmas dinner was shared with members of the church who are of a **JOY** age. A Christmas gift was given to each **JOY** member. Each member also receives a birthday card with gratitude to the one who takes care of it.

It is inevitable that, because of the age group **JOY** ministers into, infirmity, and the end of natural life has an impact and requires increased support.

It is hoped that others will join the group adding to the 25 or so who usually attend.

Thanks, must be expressed to the workers whom are all in their 70's, 80's and 90's, who diligently, make **JOY** possible.

JOY, I believe, remains a vital department of the Mount of Olives church in Coleford.

Robert Hart. – Leader of **JOY**

Online Prayer Meeting Report 2023

The ZOOM online prayer meeting takes place every Tuesday at 7:30 PM.

This meeting has continued weekly since the beginning of COVID when we could not meet together in person and has continued for those who found they could not attend the in-person prayer meeting. It was found to be an effective way of praying together for particular needs.

People have needs, especially those who are unwell and need a particular touch from God.



Mount of Olives Church

Online Prayer Meeting Report Continued

Prayer is made for the church, church departments, the church leadership and the community and nation. Prayer is made for missionaries and those who are serving the Lord in other places. Prayer is so important, and we know that God answers prayer because so many of our prayers have been answered according to His perfect will.

There are normally only 6 to 8 who meet in this way to pray but those who meet believe in the importance in reaching out to God.

Robert Hart. – Leader of the ZOOM prayer meeting

Kids Church Report 2023

2023 was another busy year for kids church. We covered the Fruits of the Spirit and how we can include them in our daily lives. We did a summer series related to sports and how each sport related to something we may face in our Christian lives. We looked at a series called Sea Explorers which looked at Jonah, Moses and other water related stories in the bible. Whilst covering a variety of bible lessons throughout the year we have also celebrated the Kings Coronation, participated in the Easter, Mother's Day, Father's Day and harvest services and also performed a Christmas production. All of the lessons, activities and involvement in the church services would not have been possible without the valuable help and support from many of the church members including the young people and I would like to thank everybody that has been involved. Thank you to those who take the time to ask about kids church and for the many prayers that I know are faithfully prayed on a regular basis. If you would like to be involved in the kids church lessons or would to help in any way, please speak to Leah who will gladly discuss this with you.

SLAM Report 2023

SLAM (Serve God, Love others, And Make a joyful noise) is for children, aged 4 to school year 6.

Year ending 2023 saw a consistent number of children in attendance.

We had continued help and support from parents who opted to stay for the sessions. It is our mission to provide a safe environment for the children, where they can have fun and be themselves. The lively songs, games, activities and lessons from the Bible remain a staple of SLAM, and these are done in various ways.

Seeing the children laughing, having fun and enjoying themselves is always a joy. We are thankful for the continued help from our volunteers (older and younger) who are integral in making SLAM run smoothly.

A highlight of the year was SLAM Dazzle, held on the 31st October. We put on a meal and party for the children and parents, and were thrilled to have over sixty in attendance.



Mount of Olives Church

Statement of Financial Accounts for Year Ending 31 December 2023 – Income, Expenditure and Departments

Total for the Year	Income
January	£ 3,758.50
February	£ 7,946.79
March	£ 5,042.34
April	£ 6,135.53
May	£ 3,794.35
June	£ 4,904.80
July	£ 4,672.35
August	£ 5,833.95
September	£ 5,825.38
October	£ 5,245.82
November	£ 3,632.55
December	£ 6,540.09
Total	£ 63,332.45

Total for the Year	Expenditure
January	£ 5,879.01
February	£ 4,092.28
March	£ 2,179.03
April	£ 2,369.37
May	£ 1,637.77
June	£ 2,153.33
July	£ 1,269.00
August	£ 3,297.92
September	£ 1,873.15
October	£ 4,928.64
November	£ 2,284.61
December	£ 4,484.26
Total	£ 36,448.37



Mount of Olives Church

Income and Expenditure Breakdown 2023

2023 Income Breakdown			
Collections	Bank Transfers	Depts	Total
£8,643.42	£52,577.58	£2,111.45	£63,332.45

Department	Expenditure
Kids Church	£ 167.70
Slam	£ 818.98
Little Angles	£ 327.75
Joy	£ 1,711.17
Ignite/LBTK	£ 300.01
Ministry	£ 8,611.75
Elim	£ 450.00
Worship	£ 851.28
Resources	£ 119.51
Cupboard	£ 366.38
Visiting Speakers	£ 1,059.30
Property	£ 13,545.19
Admin	£ 2,131.28
Missions/Gifts	£ 4,200.00
Fellowship	£ 387.65
Tuck Shop	£ 155.95
Media	£ 548.17
Legal Fees	£ 620.00
Misc.	£ 76.30
Total Spend	£ 36,448.37

Total Funds **£124,854**

Charity number: 1050303



Mount of Olives (Coleford)

Trustees' report and financial statements

for the year ended 31 December 2023

**ACCOUNTANTS &
MANAGEMENT CONSULTANTS**

Oversby & Company is the trading name of Accountancy and Financial Solutions (UK)
Registered in England & Wales No. 5327145, Managing Director: Mr D J Oversby BSc (Hons),
Company Secretary: Mrs. A L Morgan M.A., A.T VAT Reg No. 618 0023 79

UNIT 1C
MUSHET INDUSTRIAL PARK
CRUCIBLE CLOSE
COLEFORD
GLOUCESTERSHIRE
GL16 8R

T 01594 836867
F 01594 836865
E info@bjoversby.co.uk

Mount of Olives (Coleford)

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 11

Mount of Olives (Coleford)

Legal and administrative information

Charity number	1050303	
Business address	The Crescent Eastbourne Estate Colefod Gloucestershire GL16 8BS 01594 837047 admin@mountofolives.church	
Trustees	Susanna Jarratt Stephen Rosser Terrance Mainwaring Phil Worthington Shirley James	01/03/2022 01/03/2022
Accountants	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE	
Bankers	HSBC The Cross Gloucester Gloucestershire GL1 2AP	

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

Objectives of the Charity

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total £	(restated) 2022 Total £
	Notes				
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	63,332	-	63,332	71,117
Activities for generating funds	3	-	-	-	1,169
Incoming resources from charitable activities	4	-	-	-	1,000
Total incoming resources		<u>63,332</u>	<u>-</u>	<u>63,332</u>	<u>73,286</u>
Resources expended					
Establishment costs		18,082	-	18,082	16,693
Legal and professional fees		5,732	-	5,732	33,964
Other office expenses		2,423	-	2,423	6,368
Gifts & Missions		6,118	-	6,118	10,209
Total resources expended		<u>32,355</u>	<u>-</u>	<u>32,355</u>	<u>67,234</u>
Total funds brought forward		96,806	329	97,135	91,083
Prior year adjustment		(3,258)	-	(3,258)	-
Restated total funds brought forward		<u>93,548</u>	<u>329</u>	<u>93,877</u>	<u>91,083</u>
Total funds carried forward		<u>124,525</u>	<u>329</u>	<u>124,854</u>	<u>97,135</u>

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2023

	Notes	2023 £	(restated) 2022 £
Income		63,332	73,286
Operating expenditure		(32,355)	(67,234)
Operating surplus		<u>30,977</u>	<u>6,052</u>
Retained surplus for the financial year		<u><u>30,977</u></u>	<u><u>6,052</u></u>

All activities derive from continuing operations.

Mount of Olives (Coleford)

Balance sheet as at 31 December 2023

		2023		(restated) 2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		32,338		31,700
Current assets					
Cash at bank and in hand		93,653		66,768	
		<u>93,653</u>		<u>66,768</u>	
Creditors: amounts falling due within one year	8	(1,137)		(1,333)	
Net current assets			<u>92,516</u>		<u>65,435</u>
Net assets			<u>124,854</u>		<u>97,135</u>
Funds	9				
Restricted income funds			329		329
Unrestricted income funds			<u>124,525</u>		<u>96,806</u>
Total funds			<u><u>124,854</u></u>		<u><u>97,135</u></u>

The financial statements were approved by the trustees on 19 July 2024 and signed on its behalf by

Susanna Jarratt
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income	Unrestricted funds	2023 Total	(restated) 2022 Total
	£	£	£
Offerings, Collections and Donations	58,588	58,588	69,399
Gifts	4,744	4,744	1,718
	<u>63,332</u>	<u>63,332</u>	<u>71,117</u>

3. Activities for generating funds	2023 Total	(restated) 2022 Total
	£	£
Trips	-	1,068
Donations from Materials distributed	-	101
	<u>-</u>	<u>1,169</u>

4. Incoming resources from charitable activities	2023 Total	(restated) 2022 Total
	£	£
Grants	-	1,000
	<u>-</u>	<u>1,000</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

5. Employees

(restated)

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<i>(restated)</i>
2023	2022
Number	Number
<u>1</u>	<u>1</u>

6. Prior year adjustment

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	<i>(restated)</i> Total £
Cost				
At 1 January 2023 and At 31 December 2023	31,000	1,137	200	32,337
Net book values				
At 31 December 2023	31,000	1,137	200	32,337
At 31 December 2022	31,000	1,137	200	32,338

8. Creditors: amounts falling due within one year

	2023	<i>(restated)</i> 2022
	£	£
Trade creditors	500	500
Other taxes and social security	400	833
Other creditors	238	-
	<u>1,138</u>	<u>1,333</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	(restated) Total funds £
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	32,338	-	32,338
Current assets	93,323	329	93,652
Current liabilities	(1,137)	-	(1,137)
	<u>124,524</u>	<u>329</u>	<u>124,853</u>

10. Unrestricted funds

	(restated) At 1st April 2023 £	Incoming resources £	Outgoing resources £	At 31st March 2023 £
Unrestricted Funds	<u>93,548</u>	<u>63,332</u>	<u>(32,355)</u>	<u>124,525</u>

Purposes of unrestricted funds

General Funds for Running Costs

11. Restricted funds

	(restated) At 1st April 2023 £	At 31st March 2023 £
Restricted Fund	<u>329</u>	<u>329</u>

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023 £	(restated) 2022 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	4,256	4,568
Establishment - Rep. & maint.	9,545	6,481
Establishment - Insurance	1,839	1,781
Establishment - Other	993	1,199
Training & Teaching	5,112	33,019
Visiting Speakers	-	370
Teaching Resources	546	2,766
Bibles/Book/Magazines	421	952
	<hr/>	<hr/>
	22,712	51,136
<i>Support costs</i>		
Professional - Other	620	575
Postage and Stationery	-	20
Telephone	751	605
Office Equipment	604	1,018
Computer Costs	101	1,008
	<hr/>	<hr/>
	2,076	3,226
Activity 1 total expenditure	<hr/> 24,788	<hr/> 54,362
Total charitable activity expenditure	<hr/> 24,788	<hr/> 54,362
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	-	(1)
	<hr/>	<hr/>
	-	(1)
Total governance costs	<hr/> -	<hr/> (1)
Other resources expended		
Gifts & Missions	6,118	10,209
	<hr/>	<hr/>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
Net incoming/(outgoing) resources for the year	(45,781)	(73,398)

=====

=====

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Offerings, Collections and Donations	58,588	69,399
Gifts	4,744	1,718
	<u>63,332</u>	<u>71,117</u>
<i>Activities for generating funds</i>		
Trips	-	1,068
Donations from Materials distributed	-	101
	<u>-</u>	<u>1,169</u>
Total incoming resources from generating funds	<u>63,332</u>	<u>72,286</u>
Incoming resources from charitable activities		
Grants	-	1,000
	<u>-</u>	<u>1,000</u>
Total incoming resources	<u>63,332</u>	<u>73,286</u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		
<i>Community Fellowship</i>		
Fellowship Support	-	188
Fellowship Recreation	1,449	2,476
	<u>1,449</u>	<u>2,664</u>
Total fundraising trading		
cost of goods sold and other costs	<u>1,449</u>	<u>2,664</u>
Total costs of generating funds	<u>1,449</u>	<u>2,664</u>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
--	-------------	----------------------------

=====

=====

Charity number: 1050303



Mount of Olives (Coleford)

Trustees' report and financial statements

for the year ended 31 December 2023

**ACCOUNTANTS &
MANAGEMENT CONSULTANTS**

Oversby & Company is the trading name of Accountancy and Financial Solutions (UK)
Registered in England & Wales No. 5327145, Managing Director: Mr D J Oversby BSc (Hons),
Company Secretary: Mrs. A L Morgan M.A., A.T VAT Reg No. 618 0023 79

UNIT 1C
MUSHET INDUSTRIAL PARK
CRUCIBLE CLOSE
COLEFORD
GLOUCESTERSHIRE
GL16 8R

T 01594 836867
F 01594 836865
E info@bjoversby.co.uk

Mount of Olives (Coleford)

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 11

Mount of Olives (Coleford)

Legal and administrative information

Charity number	1050303	
Business address	The Crescent Eastbourne Estate Colefod Gloucestershire GL16 8BS 01594 837047 admin@mountofolives.church	
Trustees	Susanna Jarratt Stephen Rosser Terrance Mainwaring Phil Worthington Shirley James	01/03/2022 01/03/2022
Accountants	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE	
Bankers	HSBC The Cross Gloucester Gloucestershire GL1 2AP	

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

Objectives of the Charity

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total £	(restated) 2022 Total £
	Notes				
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	63,332	-	63,332	71,117
Activities for generating funds	3	-	-	-	1,169
Incoming resources from charitable activities	4	-	-	-	1,000
Total incoming resources		<u>63,332</u>	<u>-</u>	<u>63,332</u>	<u>73,286</u>
Resources expended					
Establishment costs		18,082	-	18,082	16,693
Legal and professional fees		5,732	-	5,732	33,964
Other office expenses		2,423	-	2,423	6,368
Gifts & Missions		6,118	-	6,118	10,209
Total resources expended		<u>32,355</u>	<u>-</u>	<u>32,355</u>	<u>67,234</u>
Total funds brought forward		96,806	329	97,135	91,083
Prior year adjustment		(3,258)	-	(3,258)	-
Restated total funds brought forward		<u>93,548</u>	<u>329</u>	<u>93,877</u>	<u>91,083</u>
Total funds carried forward		<u>124,525</u>	<u>329</u>	<u>124,854</u>	<u>97,135</u>

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2023

	Notes	2023 £	(restated) 2022 £
Income		63,332	73,286
Operating expenditure		(32,355)	(67,234)
Operating surplus		<u>30,977</u>	<u>6,052</u>
Retained surplus for the financial year		<u>30,977</u>	<u>6,052</u>

All activities derive from continuing operations.

Mount of Olives (Coleford)

Balance sheet as at 31 December 2023

		2023		(restated) 2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		32,338		31,700
Current assets					
Cash at bank and in hand		93,653		66,768	
		<u>93,653</u>		<u>66,768</u>	
Creditors: amounts falling due within one year	8	(1,137)		(1,333)	
Net current assets			<u>92,516</u>		<u>65,435</u>
Net assets			<u>124,854</u>		<u>97,135</u>
Funds	9				
Restricted income funds			329		329
Unrestricted income funds			<u>124,525</u>		<u>96,806</u>
Total funds			<u><u>124,854</u></u>		<u><u>97,135</u></u>

The financial statements were approved by the trustees on 19 July 2024 and signed on its behalf by

Susanna Jarratt
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income	Unrestricted funds	2023 Total	(restated) 2022 Total
	£	£	£
Offerings, Collections and Donations	58,588	58,588	69,399
Gifts	4,744	4,744	1,718
	<u>63,332</u>	<u>63,332</u>	<u>71,117</u>

3. Activities for generating funds	2023 Total	(restated) 2022 Total
	£	£
Trips	-	1,068
Donations from Materials distributed	-	101
	<u>-</u>	<u>1,169</u>

4. Incoming resources from charitable activities	2023 Total	(restated) 2022 Total
	£	£
Grants	-	1,000
	<u>-</u>	<u>1,000</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

5. Employees

(restated)

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	(restated) 2022
	Number	Number
	1	1

6. Prior year adjustment

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	(restated) Total £
Cost				
At 1 January 2023 and At 31 December 2023	31,000	1,137	200	32,337
Net book values				
At 31 December 2023	31,000	1,137	200	32,337
At 31 December 2022	31,000	1,137	200	32,338

8. Creditors: amounts falling due within one year

	2023	(restated) 2022
	£	£
Trade creditors	500	500
Other taxes and social security	400	833
Other creditors	238	-
	1,138	1,333

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2023

9. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	(restated) Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	32,338	-	32,338
Current assets	93,323	329	93,652
Current liabilities	(1,137)	-	(1,137)
	<u>124,524</u>	<u>329</u>	<u>124,853</u>

10. Unrestricted funds

	(restated) At 1st April 2023 £	Incoming resources £	Outgoing resources £	At 31st March 2023 £
Unrestricted Funds	<u>93,548</u>	<u>63,332</u>	<u>(32,355)</u>	<u>124,525</u>

Purposes of unrestricted funds

General Funds for Running Costs

11. Restricted funds

	(restated) At 1st April 2023 £	At 31st March 2023 £
Restricted Fund	<u>329</u>	<u>329</u>

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023 £	(restated) 2022 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	4,256	4,568
Establishment - Rep. & maint.	9,545	6,481
Establishment - Insurance	1,839	1,781
Establishment - Other	993	1,199
Training & Teaching	5,112	33,019
Visiting Speakers	-	370
Teaching Resources	546	2,766
Bibles/Book/Magazines	421	952
	<hr/>	<hr/>
	22,712	51,136
<i>Support costs</i>		
Professional - Other	620	575
Postage and Stationery	-	20
Telephone	751	605
Office Equipment	604	1,018
Computer Costs	101	1,008
	<hr/>	<hr/>
	2,076	3,226
Activity 1 total expenditure	<hr/> 24,788	<hr/> 54,362
Total charitable activity expenditure	<hr/> 24,788	<hr/> 54,362
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	-	(1)
	<hr/>	<hr/>
	-	(1)
Total governance costs	<hr/> -	<hr/> (1)
Other resources expended		
Gifts & Missions	6,118	10,209
	<hr/>	<hr/>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
Net incoming/(outgoing) resources for the year	(45,781)	(73,398)

=====

=====

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Offerings, Collections and Donations	58,588	69,399
Gifts	4,744	1,718
	<u>63,332</u>	<u>71,117</u>
<i>Activities for generating funds</i>		
Trips	-	1,068
Donations from Materials distributed	-	101
	<u>-</u>	<u>1,169</u>
Total incoming resources from generating funds	<u>63,332</u>	<u>72,286</u>
Incoming resources from charitable activities		
Grants	-	1,000
	<u>-</u>	<u>1,000</u>
Total incoming resources	<u>63,332</u>	<u>73,286</u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		
<i>Community Fellowship</i>		
Fellowship Support	-	188
Fellowship Recreation	1,449	2,476
	<u>1,449</u>	<u>2,664</u>
Total fundraising trading		
cost of goods sold and other costs	<u>1,449</u>	<u>2,664</u>
Total costs of generating funds	<u>1,449</u>	<u>2,664</u>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	(restated) 2022
--	-------------	----------------------------

=====

=====