



Mount of Olives Church

Department Reports 2022

JOY

JOY – Just Older Youth is just that. It is a department within Mount of Olives Coleford that focuses on those of more senior age.

A **JOY** meeting is held each Thursday and is varied in structure. Generally, the first and third meeting of the month comprises of a cooked lunch followed by a time of praise, worship, and ministry. On the 2nd Thursday each month a prayer, coffee and cake morning is held in place of the normal meeting. On the fourth Thursday is afternoon tea which includes a time of fellowship, a chat over a recent event or a sermon video.

For one of the members special birthdays and also for the Queen Elizabeth II's Platinum Anniversary we had a full roast meal. We also took time out to remember the death of Her Majesty the queen. As with all organisations and departments the coronavirus pandemic has interrupted the life of many people and **JOY** has been no different, especially considering the vulnerability of the age group which it serves.

The ordinance of communion is shared every few months.

The joy Christmas dinner was shared with members of the church who of a **JOY** age. A Christmas gift was given to each member of the group and also to those who came to the Christmas dinner. Each member also receives a birthday card with gratitude to the one who takes care of it.

It is inevitable that, because of the age group **JOY** ministers into, infirmity. and the end of natural life has an impact and requires increased support.

It is hoped that others will join the group adding to the 25 or so who usually attend.

Thanks, must be expressed to the workers whom are all in their seventies 80s and 90s, diligently, make **JOY** possible.

JOY, I believe, remains a vital department of the Mount of Olives church in Coleford.

Online Prayer meeting

The online prayer meeting takes place every Tuesday at 7:30 PM.

This meeting started at the beginning of COVID when we could not meet together in person and was found to be an effective way of praying together for particular needs.

People have particular needs especially in those who are unwell and need a particular touch from God. Prayer is made for the church, church departments and the community and nation. Prayer is made for missionaries and those who are serving the Lord in other places.

Prayer is so important, and we know that God answers prayer because so many of our prayers have been answered according to His perfect will.

There are normally only 6 to 8 who meet in this way to pray but those who meet believe in the importance in reaching out to God.



Mount of Olives Church

Prayer Meeting – in person – Tuesday night

The Tuesday night group is held at the home of Terry and Sharonne Mainwaring and meets weekly. This year's meetings have been well attended with a maximum of 14, and an average of 10 attending. The prayer meetings are fundamental to the successful life of the church and are an opportunity to praise, thank God and petition for those in need personally, locally and worldwide.

Sound and Media

Streaming is running smoothly and we have regular feedback from those who tune in that they are glad to be able to join in with our Sunday morning services.

Muddy Angels Report 2022

The format of the group continued at the beginning of 2022, with both Mini and Muddy Angels on alternative weeks. Mini Angels aimed at the babies and toddlers and Muddy Angels aimed at all pre-school.

However, in the February there was a change in leadership, and this led to a reduction to just the Muddy Angels group meeting once a fortnight, still on a Monday morning.

The morning consists of free play, messy play, crafts, story time, music time and snack time. There has been approximately 15 – 16 children each meeting, with the parents encouraging and thankful for the continuation to Muddy Angels.

Our aim is to serve local families with a safe, warm and welcoming environment. Our motivation is to share the love of God, and his care for them through the group meetings.



Mount of Olives Church

Youth Work Report 2022

The Friday night youth work has consisted of one IGNITE youth club, one LBTK (Loved By The King) Youth Event and two YouthLight Small Group sessions each month. IGNITE and LBTK have approximately 6-8 young people attending each time and the evenings include games/challenges, socialising, tuck shop/youth cafe. In LBTK we have a theme and a talk where we have covered the following: Why are you here?; Friendship; From fear to hope; The perfect Christmas Gift; Forgiveness; The Greatest King; The Greatest Sports Event.

The number of young people in YouthLight group has gone from 3 to 7 and we've covered the following themes: Exploring the New Testament; What does Christmas mean to you?; New Year - New Beginnings; Easter; Am I living right?; The Armour of God.

It's really great to see the young people coming along and engaging each week and we look forward to the next year. Our passion is for each young person to have a growing relationship with God and to be equipped to stand firm in their faith in God in their everyday life. We are very grateful to all the volunteers who give their time and effort to help lead and run the youth activities.

Howard and Vicci

Ignite (Once a month)

Ignite is a Christian Youth Group for school years 7 – 11, that's Secondary school age 11 to 16 years of age. Our aim is to provide a safe environment for the young people, to give them a fun time in a Christian environment.

The Youth programme alternates between "Ignite" and "Loved by the King" on alternate Fridays.

Despite small numbers we have had a consistent attendance from those that have come, and with the normal mix of games, quizzes, and youth café style meeting.



Mount of Olives Church

SLAM Report 2022

SLAM (Serve God, Love others, And Make a Joyful noise) is for children, aged 4 to school year 6.

Year ending 2022 has seen a consistent number of children in attendance, with most weeks having between 25 and 35 children. A number of the children's parents stay for the session, so it has been good to build links with them.

It is our continued mission to provide a safe environment for the children, where they can have fun, and be themselves. The lively songs, games, activities and lessons from the Bible, remain a staple of SLAM, and these are done in various ways.

Seeing the children laughing, having fun and enjoying themselves is always a joy.

The continued help and support from our volunteers (older and younger) continues to be very much appreciated, and it wouldn't work without them. Some of these were once attendees of SLAM themselves.

Kids church Report 2022

2022 was another busy year for kids church. Amongst many other lessons, we have learnt about the books of the bible and also studied the first group of New Testament lessons from the community bible experience alongside the church. We had a break for the summer throughout the month of August and any children that attended our church service was given an activity pack based on a different bible story each week that they could complete during the service. Whilst covering a variety of bible lessons throughout the year we have also celebrated the Queens Jubilee with a song that the children shared with the church, we participated in the Easter Sunday service and also the harvest service and put on a Christmas production. We were given a monetary gift and used this to purchase some colourful beanbags to help the children relax more during kids church and to brighten the space we use and these have been well used.

All of the lessons, activities and involvement in the church services would not have been possible without the valuable help and support from many of the church members including the young people and I would like to thank everybody that has been involved. Thank you to those who take the time to ask about kids church and for the many prayers that I know are faithfully prayed on a regular basis. If you would like to be involved in the kids church lessons or would to help in any way, please speak to Leah who will gladly discuss this with you.



Mount of Olives Church

Accounts Overview 2022

	Q1	Q2	Q3	Q4	2022 Total
Opening Balance	£17,982.20	£24,740.77	£21,781.65	£21,390.30	
Total Income	£20,539.06	£18,478.47	£17,322.89	£18,590.42	£74,930.84
Total Expenditure	£13,780.49	£21,437.59	£17,714.24	£14,263.12	£67,195.44
Closing Balance	£24,740.77	£21,781.65	£21,390.30	£25,717.60	
Expenditure 2022					
Departments	£430.69	£575.89	£858.01	£780.14	£2,644.73
Gifts & Mission	£1,750.00	£5,378.50	£2,316.76	£1,220.00	£10,665.26
Salary Payments	£8,471.18	£10,045.12	£9,723.92	£8,359.08	£36,599.30
Maintenance & Cleaning	£2,276.80	£3,194.20	£1,398.61	£1,568.36	£8,437.97
Events	£0.00	£268.00	£1,395.00	£1,210.49	£2,873.49
Church Resources	£99.30	£208.71	£711.95	£277.63	£1,297.59
Admin	£752.52	£1,767.17	£1,309.99	£847.42	£4,677.10
Totals	£13,780.49	£21,437.59	£17,714.24	£14,263.12	£67,195.44

* Gifts & Missions £3,000 carried over from 2021

Charity number: 1050303

Mount of Olives (Coleford)
Trustees' report and financial statements
for the year ended 31 December 2022

Mount of Olives (Coleford)

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Mount of Olives (Coleford)

Legal and administrative information

Charity number	1050303	
Business address	The Crescent Eastbourne Estate Colefod Gloucestershire GL16 8BS 01594 837047 admin@mountofolives.church	
Trustees	Susanna Jarratt Stephen Rosser Terrance Mainwaring Phil Worthington Shirley James	01/03/2022 01/03/2022
Accountants	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE	
Bankers	HSBC The Cross Gloucester Gloucestershire GL1 2AP	

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

Objectives of the Charity

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varied programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2022 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	71,117	-	71,117	71,556
Activities for generating funds	3	1,169	-	1,169	993
Investment income	4	-	-	-	67
Incoming resources from charitable activities	5	1,000	-	1,000	1,050
Total incoming resources		<u>73,286</u>	<u>-</u>	<u>73,286</u>	<u>73,666</u>
Resources expended					
Establishment costs		16,693	-	16,693	47,565
Accountancy fees		-	-	-	1,110
Legal and professional fees		33,964	-	33,964	42,417
Other office expenses		6,369	-	6,369	3,947
Gifts & Missiions		10,209	-	10,209	7,380
Total resources expended		<u>67,235</u>	<u>-</u>	<u>67,235</u>	<u>102,419</u>
Total funds brought forward		<u>90,754</u>	<u>329</u>	<u>91,083</u>	<u>119,836</u>
Total funds carried forward		<u>96,805</u>	<u>329</u>	<u>97,134</u>	<u>91,083</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2022

	Notes	2022 £	2021 £
Income		73,286	73,599
Operating expenditure		(67,235)	(102,419)
Operating surplus/(deficit)		6,051	(28,820)
Other income			
Interest receivable and similar income		-	67
		-	67
Retained surplus/(deficit) for the financial year		6,051	(28,753)

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

Mount of Olives (Coleford)

Mount of Olives (Coleford)

Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		31,701		31,700
Current assets					
Cash at bank and in hand		66,766		59,883	
		<u>66,766</u>		<u>59,883</u>	
Creditors: amounts falling due within one year	8	(1,332)		(500)	
Net current assets			65,434		59,383
Net assets			<u>97,135</u>		<u>91,083</u>
Funds	9				
Restricted income funds			329		329
Unrestricted income funds			96,806		90,754
Total funds			<u>97,135</u>		<u>91,083</u>

The financial statements were approved by the trustees on 27 October 2023 and signed on its behalf by

Susanna Jarratt
Trustee

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Offerings, Collections and Donations	69,399	69,399	59,117
Gifts	1,718	1,718	340
Tax Refunds	-	-	12,099
	<u>71,117</u>	<u>71,117</u>	<u>71,556</u>

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Trips	1,068	1,068	973
Donations from Materials distributed	101	101	20
	<u>1,169</u>	<u>1,169</u>	<u>993</u>

4. Investment income

	2022 Total £	2021 Total £
Bank interest receivable	-	67
	<u>-</u>	<u>67</u>

5. Incoming resources from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Grants	1,000	1,000	1,050
	<u>1,000</u>	<u>1,000</u>	<u>1,050</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

6. Employees

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Minister	-	1

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	Total £
Cost				
At 1 January 2022 and				
At 31 December 2022	31,000	500	200	31,700
Net book values				
At 31 December 2022	31,000	500	200	31,700
At 31 December 2021	31,000	500	200	31,701

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	500	500
Other taxes and social security	833	-
	1,333	500

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	31,701	-	31,701
Current assets	66,437	329	66,766
Current liabilities	(1,332)	-	(1,332)
	<u>96,806</u>	<u>329</u>	<u>97,135</u>

10. Unrestricted funds

	At 1st April 2022 £	Incoming resources £	Outgoing resources £	At 31st March 2022 £
Unrestricted Funds	<u>90,754</u>	<u>73,286</u>	<u>(67,235)</u>	<u>96,805</u>

Purposes of unrestricted funds

General Funds for Running Costs

11. Restricted funds

	At 1st April 2022 £	Incoming resources £	Outgoing resources £	At 31st March 2022 £
Redundancy Funds	<u>-</u>	<u>1,050</u>	<u>(721)</u>	<u>329</u>

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	4,568	1,192
Establishment - Rep. & maint.	6,481	40,908
Establishment - Insurance	1,781	1,652
Establishment - Other	1,199	1,093
Training & Teaching	33,019	35,067
Visiting Speakers	370	207
Teaching Resources	2,766	2,167
Bibles/Book/Magazines	952	110
Publicity Outreach	-	334
	<hr/>	<hr/>
	51,136	82,730
<i>Support costs</i>		
Activity1 - Support - Professional - Accountancy	-	1,110
Professional - Other	575	7,143
Postage and Stationery	20	-
Telephone	605	728
Office Equipment	1,018	564
Computer Costs	1,008	44
	<hr/>	<hr/>
	3,226	9,589
Activity 1 total expenditure	<hr/>	<hr/>
	54,362	92,319
Total charitable activity expenditure	<hr/>	<hr/>
	54,362	92,319
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	(1)	-
	<hr/>	<hr/>
	(1)	-
Total governance costs	<hr/>	<hr/>
	(1)	-
Other resources expended		
Gifts & Missiions	10,209	7,380
Net incoming/(outgoing) resources for the year	<hr/>	<hr/>
	(70,706)	(108,203)

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2022

	2022	2021
£	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Offerings, Collections and Donations	69,399	59,117
Gifts	1,718	340
Tax Refunds	-	12,099
	<u>71,117</u>	<u>71,556</u>
<i>Activities for generating funds</i>		
Trips	1,068	973
Donations from Materials distributed	101	20
	<u>1,169</u>	<u>993</u>
<i>Investment income</i>		
Bank interest receivable	-	67
	<u>-</u>	<u>67</u>
Total incoming resources from generating funds	<u>72,286</u>	<u>72,616</u>
Incoming resources from charitable activities		
Grants	1,000	1,050
	<u>1,000</u>	<u>1,050</u>
Total incoming resources	<u>73,286</u>	<u>73,666</u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		
<i>Community Fellowship</i>		
Fellowship Support	188	426
Fellowship Recreation	2,476	2,294
	<u>2,664</u>	<u>2,720</u>
Total fundraising trading		
cost of goods sold and other costs	<u>2,664</u>	<u>2,720</u>
Total costs of generating funds	<u>2,664</u>	<u>2,720</u>

Charity number: 1050303

Mount of Olives (Coleford)
Trustees' report and financial statements
for the year ended 31 December 2022

Mount of Olives (Coleford)

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Legal and administrative information

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Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2022

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Structure, governance and management

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Objectives of the Charity

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How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varied programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2022

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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2022 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	71,117	-	71,117	71,556
Activities for generating funds	3	1,169	-	1,169	993
Investment income	4	-	-	-	67
Incoming resources from charitable activities	5	1,000	-	1,000	1,050
Total incoming resources		<u>73,286</u>	<u>-</u>	<u>73,286</u>	<u>73,666</u>
Resources expended					
Establishment costs		16,693	-	16,693	47,565
Accountancy fees		-	-	-	1,110
Legal and professional fees		33,964	-	33,964	42,417
Other office expenses		6,369	-	6,369	3,947
Gifts & Missiions		10,209	-	10,209	7,380
Total resources expended		<u>67,235</u>	<u>-</u>	<u>67,235</u>	<u>102,419</u>
Total funds brought forward		<u>90,754</u>	<u>329</u>	<u>91,083</u>	<u>119,836</u>
Total funds carried forward		<u>96,805</u>	<u>329</u>	<u>97,134</u>	<u>91,083</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2022

	Notes	2022 £	2021 £
Income		73,286	73,599
Operating expenditure		(67,235)	(102,419)
Operating surplus/(deficit)		6,051	(28,820)
Other income			
Interest receivable and similar income		-	67
		-	67
Retained surplus/(deficit) for the financial year		6,051	(28,753)

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

Mount of Olives (Coleford)

Mount of Olives (Coleford)

Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		31,701		31,700
Current assets					
Cash at bank and in hand		66,766		59,883	
		<u>66,766</u>		<u>59,883</u>	
Creditors: amounts falling due within one year	8	(1,332)		(500)	
Net current assets			65,434		59,383
Net assets			<u>97,135</u>		<u>91,083</u>
Funds	9				
Restricted income funds			329		329
Unrestricted income funds			96,806		90,754
Total funds			<u>97,135</u>		<u>91,083</u>

The financial statements were approved by the trustees on 27 October 2023 and signed on its behalf by

Susanna Jarratt
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Offerings, Collections and Donations	69,399	69,399	59,117
Gifts	1,718	1,718	340
Tax Refunds	-	-	12,099
	<u>71,117</u>	<u>71,117</u>	<u>71,556</u>

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Trips	1,068	1,068	973
Donations from Materials distributed	101	101	20
	<u>1,169</u>	<u>1,169</u>	<u>993</u>

4. Investment income

	2022 Total £	2021 Total £
Bank interest receivable	-	67
	<u>-</u>	<u>67</u>

5. Incoming resources from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Grants	1,000	1,000	1,050
	<u>1,000</u>	<u>1,000</u>	<u>1,050</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

6. Employees

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Minister	-	1

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	Total £
Cost				
At 1 January 2022 and				
At 31 December 2022	31,000	500	200	31,700
Net book values				
At 31 December 2022	31,000	500	200	31,700
At 31 December 2021	31,000	500	200	31,701

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	500	500
Other taxes and social security	833	-
	1,333	500

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2022

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	31,701	-	31,701
Current assets	66,437	329	66,766
Current liabilities	(1,332)	-	(1,332)
	<u>96,806</u>	<u>329</u>	<u>97,135</u>

10. Unrestricted funds

	At 1st April 2022 £	Incoming resources £	Outgoing resources £	At 31st March 2022 £
Unrestricted Funds	<u>90,754</u>	<u>73,286</u>	<u>(67,235)</u>	<u>96,805</u>

Purposes of unrestricted funds

General Funds for Running Costs

11. Restricted funds

	At 1st April 2022 £	Incoming resources £	Outgoing resources £	At 31st March 2022 £
Redundancy Funds	<u>-</u>	<u>1,050</u>	<u>(721)</u>	<u>329</u>

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	4,568	1,192
Establishment - Rep. & maint.	6,481	40,908
Establishment - Insurance	1,781	1,652
Establishment - Other	1,199	1,093
Training & Teaching	33,019	35,067
Visiting Speakers	370	207
Teaching Resources	2,766	2,167
Bibles/Book/Magazines	952	110
Publicity Outreach	-	334
	<hr/>	<hr/>
	51,136	82,730
<i>Support costs</i>		
Activity1 - Support - Professional - Accountancy	-	1,110
Professional - Other	575	7,143
Postage and Stationery	20	-
Telephone	605	728
Office Equipment	1,018	564
Computer Costs	1,008	44
	<hr/>	<hr/>
	3,226	9,589
Activity 1 total expenditure	<hr/>	<hr/>
	54,362	92,319
Total charitable activity expenditure	<hr/>	<hr/>
	54,362	92,319
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	(1)	-
	<hr/>	<hr/>
	(1)	-
Total governance costs	<hr/>	<hr/>
	(1)	-
Other resources expended		
Gifts & Missiions	10,209	7,380
Net incoming/(outgoing) resources for the year	<hr/>	<hr/>
	(70,706)	(108,203)

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2022

	2022	2021
£	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Offerings, Collections and Donations	69,399	59,117
Gifts	1,718	340
Tax Refunds	-	12,099
	<u>71,117</u>	<u>71,556</u>
<i>Activities for generating funds</i>		
Trips	1,068	973
Donations from Materials distributed	101	20
	<u>1,169</u>	<u>993</u>
<i>Investment income</i>		
Bank interest receivable	-	67
	<u>-</u>	<u>67</u>
Total incoming resources from generating funds	<u>72,286</u>	<u>72,616</u>
Incoming resources from charitable activities		
Grants	1,000	1,050
	<u>1,000</u>	<u>1,050</u>
Total incoming resources	<u>73,286</u>	<u>73,666</u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		
<i>Community Fellowship</i>		
Fellowship Support	188	426
Fellowship Recreation	2,476	2,294
	<u>2,664</u>	<u>2,720</u>
Total fundraising trading		
cost of goods sold and other costs	<u>2,664</u>	<u>2,720</u>
Total costs of generating funds	<u>2,664</u>	<u>2,720</u>