

Annual Report of Church Officers 2021

The following church groups have submitted reports for 2020 - 21 : _

Media

It has often been repeated that the Church is the body of believers not just the building. When we are encouraged in Hebrews 10 v 24-25 not to give up meeting together in order to spur each other on, it's very easy, under normal circumstances, to equate that with attending the building and engaging in meetings and services; It's where we gather, where we meet, where we have fellowship and where we join with others in corporate acts of worship and have communion with each other. But the circumstances of this past 18 months have been anything but normal. 'Meeting' has taken on a new, extended, meaning and we have all needed to learn new skills in order to continue to gather in such a way that we are able to continue to worship, fellowship and commune with each other, and spur each other on in our faith. The media team have been an active part of providing creative solutions throughout this period and we thank the Pastor and Church Council for working with us to find and fund the solutions, and to ZN for attending to the necessary administrative tasks to make them happen.

Whilst this is not an exhaustive list, this will hopefully give you a flavour of our involvement throughout the various phases of the church's response to the various lockdown restrictions:

Phase 1 - Pastor Phil Solo Broadcasts from home

- Recording and distributing audio recordings for message on CD to those not able to access the online content
- Recording several worship sessions and producing lyric videos of our worship team for use in broadcasts
- Creating an ipad/mobile solution for those without internet access at home to be able engage with Sunday services, prayer meetings and Joy.

Phase 2 - Broadcast from the building to homes

- Design and build a live broadcast solution so that weekly services could be broadcast from the church building.
- Install a new network in the church building to protect the integrity of the broadcast.
- Integrate the broadcast system with the current sound system to improve audio quality

Phase 3 - Hybrid meetings (in-person + at-home)

- Move the broadcast system into the sound room

- Evaluate and install new multi-positional camera to improve video content.

I would like to place on record my thanks to both SB and MP for their constant support, each and every week, and for their willingness to learn and operate new systems in order to keep the church meetings operational. Thanks also to ZN who has stepped in several times to help when I have not been available. If anyone has an interest in joining the team, please do let me know.

Ignite (Alternate Friday evenings)

Ignite is a Christian Youth Group for school years 7 – 11, that's Secondary school age 11 to 16 years of age. Our aim is to provide a safe environment for the young people, to give them a fun time, but also to share with them the gospel message, and bring them into a relationship with Christ and into the church.

We started 2020 off with mostly church family children, averaging about 12 young people each fortnightly meeting. In March 2020 when we went into lockdown, this made the normal format for ignite very difficult. We tried a couple of ideas on-line, but it was not possible to maintain this on a regular basis.

We tried to launch a mental health discussion group called Kintsugi for this age group at the beginning of 2021, but the uptake was insufficient to make it practical.

We are currently still trying to relaunch some form of young people work within the church and are also advertising for a youth worker through the SWYM (South West Youth Missions) agency.

Slam (Thursday evening)

SLAM (Serve God Love others And Make a joyful noise) continued to be held on a Thursday from 6-7PM in term time, for children age 4 to school year 6 (Age 11).

Once again, SLAM being held owes much to the help and support given by its volunteers.

In light of COVID 19 and the suspension of in person meetings, the SLAM leaders endeavoured to make an online version of SLAM available. These were pre-recorded, containing songs, games, Bible lessons (told in various ways) and having its very own dedicated news channel!

Prior to the online versions airing, the children who attend SLAM received a home visit with a flyer and small goodie bag. There were opportunities to talk to some of the children and their parents. This was appreciated.

Though not able to air weekly, between May 2020 and August 2021, a total of sixteen SLAM online versions became available to view. They too, covered the festivals of Christmas and Easter, and SLAM's alternative to Halloween, SLAM Dazzle.

Kids Church (Sunday morning)

Kids Church was held during the Sunday morning service when the church was open. We welcomed all children from ages 4 to years 7 (and 3 years old if parents attended church). Approximately 15 children attended each week.

At the end of March 2020 we went into lockdown due to Covid 19. During the lockdown we provided activity packs for the children, including bible stories to read or watch on Youtube. Also activity sheets or a craft relating to the bible story. We looked Super heroes in the Bible. Including Jesus, Mary, Daniel and David.

At the Easter we had some of the children record videos of the Easter story for the Easter service.

Kid's church started again back in the church on May 9th 2021, looking at the story of Paul. During this time, we had 7 children attend, with the children staying in the service until preaching time, staying together in one group.

Little Angels

In April this year after much working around Covid restrictions we launched 2 groups for the under 5s:

Mini Angels for pre-crawling babies, and Muddy Angels, an outdoor group aimed at toddlers and any younger siblings too. With limited numbers, we decided to keep Mini Angels to the parents and babies that joined in the first 2 weeks. This meant that we had 9 families consistently attend between April and July. Mini Angels featured free play, songs and refreshments for adults. We also ensured each week we were available to chat and get to know the mums and babies (Dads/carers were welcome but we found Mums and a Granny were our regulars!) We were intentional about offering prayer within the group and via prayer slips which was taken up every week brilliantly. Everyone said how relaxed and at ease and welcomed they felt. As far as we are aware, no one had previous links to our Church / groups. We have invited all these families to join us in September.

Muddy Angels featured lots of outdoor story/crafts/exploring using the Salvation Army 'Get OWT' material, and always included a link to God's creation, a prayer, some music with Christian content and a story-time 'blessing' at the end. We reached over 30 different families, the majority of whom had not been linked with the Church before, and many that travelled from well outside Coleford to join us. We had around 8-10

families that attended on repeated occasions and we had brilliant feedback especially from them.

Going forward in September we are continuing a 2 group format, alternating each group, as we have found the ability to build relationship with the families at Mini Angels in this age group (and smaller) context was really powerful. Both groups will be indoors at the church with some outdoor Muddy Angels sessions every half term/term when we are able. We are keen to ensure we have helpers that can be a consistent, friendly and familiar face to chat to, and to give support to parents and little ones as needed.

Our aim with both groups is to serve the local families, providing a safe, warm and welcoming haven, the motivation being that we are sharing the love of God and *His* care for them through us and the groups. Please speak to GW/SM if you could consider helping - this could be in the form of prayer, writing welcome cards, preparing crafts or at the group or special events.

Joy (Thursday morning)

JOY - Just Older Youth is just that. It is a department within Mount of Olives Coleford that focuses on those of senior age.

A JOY meeting is held each Thursday, and comprises of a cooked lunch followed by a time of praise and worship, Unfortunately JOY was suspended after 12th March 2020 because of the coronavirus pandemic. On the 2nd Thursday each month a prayer, coffee and cake morning was held in place of the normal meeting.

Contact has been maintained with this group throughout the pandemic by telephone calls and visitation.

Where invited, communion has been held.

A Christmas gift was given to each member of the group. Each also receives a birthday card.

To maintain some continuity with the group videos sharing prayer, bible reading, older style worship songs, a quiz and ministry have been prepared on a 2-4 weekly basis. These have been shared on YouTube.

On 5th August 2021 JOY had Afternoon Tea to meet together again and renew acquaintances after the pandemic.

It is planned to restart the "normal regular service" of JOY in early September and hoping that others will join the group adding to the 30 or so who usually attend.

Thanks must expressed to the workers who, diligently, make JOY possible.

JOY, I believe remains a vital part of the Mount of Olives church in Coleford.

Charity number: 1050303

Mount of Olives (Coleford)
Trustees' report and financial statements
for the year ended 31 December 2020

Mount of Olives (Coleford)

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Mount of Olives (Coleford)

Legal and administrative information

Charity number	1050303
Trustees	Paul Nicholls Stephen Rosser Terrance Mainwaring Phil Worthington
Accountants	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE
Bankers	HSBC The Cross Gloucester Gloucestershire GL1 2AP

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2020 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	64,085	64,085	93,599
Activities for generating funds	3	285	285	1,299
Investment income	4	312	312	197
Other incoming resources	5	-	-	750
Total incoming resources		<u>64,682</u>	<u>64,682</u>	<u>95,845</u>
Resources expended				
Establishment costs		27,762	27,762	11,810
Motor and travelling expenses		-	-	(67)
Legal and professional fees		37,362	37,362	25,633
Other office expenses		6,177	6,177	10,088
Gifts & Missiions		5,252	5,252	5,791
Total resources expended		<u>76,553</u>	<u>76,553</u>	<u>53,255</u>
Total funds brought forward		131,707	131,707	89,117
Total funds carried forward		<u>119,836</u>	<u>119,836</u>	<u>131,707</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2020

	Notes	2020 £	2019 £
Income		64,370	94,898
Net gains from disposal of income fund fixed assets		-	750
Total income		<u>64,370</u>	<u>95,648</u>
Operating expenditure		(76,553)	(53,255)
Operating (deficit)/surplus		<u>(12,183)</u>	<u>42,393</u>
Other income			
Interest receivable and similar income		312	197
		<u>312</u>	<u>197</u>
Retained (deficit)/surplus for the financial year		<u>(11,871)</u>	<u>42,590</u>

All activities derive from continuing operations.

Mount of Olives (Coleford)

Mount of Olives (Coleford)

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7		31,701		31,700
Current assets					
Cash at bank and in hand		89,137		101,007	
		<u>89,137</u>		<u>101,007</u>	
Creditors: amounts falling due within one year	8	(999)		(1,000)	
Net current assets			88,138		100,007
Net assets			<u>119,839</u>		<u>131,707</u>
Funds	9				
Unrestricted income funds			119,836		131,707
Total funds			<u>119,836</u>		<u>131,707</u>

The financial statements were approved by the trustees on and signed on its behalf by

Paul Nicholls
Trustee

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Offerings, Collections and Donations	57,752	57,752	27,456
Gift Aid	-	-	32,912
Gifts	-	-	50
Designated Building Gifts	-	-	20,000
Designated Gifts Great Oaks	-	-	313
Tax Refunds	6,333	6,333	12,868
	<u>64,085</u>	<u>64,085</u>	<u>93,599</u>

3. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Hire of Building	-	-	780
Trips	65	65	-
Tuck Shop	168	168	429
Donations from Materials distributed	52	52	90
	<u>285</u>	<u>285</u>	<u>1,299</u>

4. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	312	312	197
	<u>312</u>	<u>312</u>	<u>197</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

5. Other incoming resources

	2020 Total £	2019 Total £
Gain on disposal of tangible fixed assets	-	750
	<u>-</u>	<u>750</u>

6. Employees

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Minister	<u>1</u>	<u>1</u>

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	Total £
Cost				
At 1 January 2020 and At 31 December 2020	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,700</u>
Net book values				
At 31 December 2020	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,700</u>
At 31 December 2019	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,701</u>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	<u>1,000</u>	<u>1,000</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Current assets	119,836	119,836
	<u>119,836</u>	<u>119,836</u>

10. Unrestricted funds

	At 1st April 2020 £	Incoming resources £	Outgoing resources £	At 31st March 2020 £
Unrestricted Funds	<u>131,707</u>	<u>64,682</u>	<u>(76,553)</u>	<u>119,836</u>

Purposes of unrestricted funds

General Funds for Running Costs

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020 £	2019 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	3,091	3,248
Establishment - Rep. & maint.	21,483	2,441
Establishment - Insurance	1,608	1,521
Establishment - Other	1,084	1,163
Training & Teaching	35,819	23,525
Visiting Speakers	251	1,401
Teaching Resources	3,509	2,156
Bibles/Book/Magzines	146	355
Publicity Outreach	200	329
	<hr/>	<hr/>
	67,191	36,139
<i>Support costs</i>		
Professional - Other	1,292	707
Postage and Stationery	93	23
Telephone	1,076	1,020
Subscriptions and Licences	664	4,176
Office Equipment	50	378
Computer Costs	439	1,651
	<hr/>	<hr/>
	3,614	7,955
Activity 1 total expenditure	<hr/> 70,805	<hr/> 44,094
Total charitable activity expenditure	<hr/> 70,805	<hr/> 44,094
Other resources expended		
Gifts & Missiions	5,252	5,791
Net incoming/(outgoing) resources for the year	<hr/> (88,629)	<hr/> (36,860)

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Offerings, Collections and Donations		57,752		27,456
Gift Aid		-		32,912
Gifts		-		50
Designated Building Gifts		-		20,000
Designated Gifts Great Oaks		-		313
Tax Refunds		6,333		12,868
		<u>64,085</u>		<u>93,599</u>
<i>Activities for generating funds</i>				
Hire of Building		-		780
Trips		65		-
Tuck Shop		168		429
Donations from Materials distributed		52		90
		<u>285</u>		<u>1,299</u>
<i>Investment income</i>				
Bank interest receivable		312		197
		<u>312</u>		<u>197</u>
Total incoming resources from generating funds		<u>64,682</u>		<u>95,095</u>
Other incoming resources				
Gain on disposal of tangible fixed assets		-		750
		<u>-</u>		<u>750</u>
Total incoming resources		<u>64,682</u>		<u>95,845</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				
<i>Community Fellowship</i>				
Catering	-		1,676	
Tuck Shop	480		663	
Fellowship Support	100		247	
Fellowship Recreation	(84)		851	
Transport	-		(67)	
		<u>496</u>		<u>3,370</u>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

Total fundraising trading		
cost of goods sold and other costs	496	3,370
Total costs of generating funds	496	3,370

Charity number: 1050303

Mount of Olives (Coleford)
Trustees' report and financial statements
for the year ended 31 December 2020

Mount of Olives (Coleford)

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Mount of Olives (Coleford)

Legal and administrative information

Charity number	1050303
Trustees	Paul Nicholls Stephen Rosser Terrance Mainwaring Phil Worthington
Accountants	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE
Bankers	HSBC The Cross Gloucester Gloucestershire GL1 2AP

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varied programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

Mount of Olives (Coleford)

Report of the trustees for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Mount of Olives (Coleford)

Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2020 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Daniel John Oversby

A.C.P.A.

Independent examiner

Unit 1C

Crucible Close

Coleford

Gloucestershire

GL16 8RE

Mount of Olives (Coleford)

Statement of financial activities

For the year ended 31 December 2020

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Gifts & Missiions		5,252	5,252	5,791
Total resources expended		<u>76,553</u>	<u>76,553</u>	<u>53,255</u>
Total funds brought forward		131,707	131,707	89,117
Total funds carried forward		<u>119,836</u>	<u>119,836</u>	<u>131,707</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Mount of Olives (Coleford)

Income and expenditure account

For the year ended 31 December 2020

	Notes	2020 £	2019 £
Income		64,370	94,898
Net gains from disposal of income fund fixed assets		-	750
Total income		<u>64,370</u>	<u>95,648</u>
Operating expenditure		(76,553)	(53,255)
Operating (deficit)/surplus		<u>(12,183)</u>	<u>42,393</u>
Other income			
Interest receivable and similar income		312	197
		<u>312</u>	<u>197</u>
Retained (deficit)/surplus for the financial year		<u>(11,871)</u>	<u>42,590</u>

All activities derive from continuing operations.

Mount of Olives (Coleford)

Mount of Olives (Coleford)

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7		31,701		31,700
Current assets					
Cash at bank and in hand		89,137		101,007	
		<u>89,137</u>		<u>101,007</u>	
Creditors: amounts falling due within one year	8	(999)		(1,000)	
Net current assets			88,138		100,007
Net assets			<u>119,839</u>		<u>131,707</u>
Funds	9				
Unrestricted income funds			119,836		131,707
Total funds			<u>119,836</u>		<u>131,707</u>

The financial statements were approved by the trustees on and signed on its behalf by

Paul Nicholls
Trustee

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% Straight Line
	-	

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Offerings, Collections and Donations	57,752	57,752	27,456
Gift Aid	-	-	32,912
Gifts	-	-	50
Designated Building Gifts	-	-	20,000
Designated Gifts Great Oaks	-	-	313
Tax Refunds	6,333	6,333	12,868
	<u>64,085</u>	<u>64,085</u>	<u>93,599</u>

3. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Hire of Building	-	-	780
Trips	65	65	-
Tuck Shop	168	168	429
Donations from Materials distributed	52	52	90
	<u>285</u>	<u>285</u>	<u>1,299</u>

4. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	312	312	197
	<u>312</u>	<u>312</u>	<u>197</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

5. Other incoming resources

	2020 Total £	2019 Total £
Gain on disposal of tangible fixed assets	-	750
	<u>-</u>	<u>750</u>

6. Employees

Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Minister	<u>1</u>	<u>1</u>

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	Total £
Cost				
At 1 January 2020 and At 31 December 2020	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,700</u>
Net book values				
At 31 December 2020	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,700</u>
At 31 December 2019	<u>31,000</u>	<u>500</u>	<u>200</u>	<u>31,701</u>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	<u>1,000</u>	<u>1,000</u>

Mount of Olives (Coleford)

Notes to financial statements for the year ended 31 December 2020

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Current assets	119,836	119,836
	<u>119,836</u>	<u>119,836</u>

10. Unrestricted funds

	At 1st April 2020 £	Incoming resources £	Outgoing resources £	At 31st March 2020 £
Unrestricted Funds	<u>131,707</u>	<u>64,682</u>	<u>(76,553)</u>	<u>119,836</u>

Purposes of unrestricted funds

General Funds for Running Costs

Mount of Olives (Coleford)

The following pages do not form part of the statutory accounts.

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020 £	2019 £
Charitable activities		
Activity 1		
<i>Activities undertaken directly</i>		
Establishment - Light & heat	3,091	3,248
Establishment - Rep. & maint.	21,483	2,441
Establishment - Insurance	1,608	1,521
Establishment - Other	1,084	1,163
Training & Teaching	35,819	23,525
Visiting Speakers	251	1,401
Teaching Resources	3,509	2,156
Bibles/Book/Magzines	146	355
Publicity Outreach	200	329
	<hr/>	<hr/>
	67,191	36,139
<i>Support costs</i>		
Professional - Other	1,292	707
Postage and Stationery	93	23
Telephone	1,076	1,020
Subscriptions and Licences	664	4,176
Office Equipment	50	378
Computer Costs	439	1,651
	<hr/>	<hr/>
	3,614	7,955
Activity 1 total expenditure	<hr/> 70,805	<hr/> 44,094
Total charitable activity expenditure	<hr/> 70,805	<hr/> 44,094
Other resources expended		
Gifts & Missiions	5,252	5,791
Net incoming/(outgoing) resources for the year	<hr/> (88,629)	<hr/> (36,860)

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Offerings, Collections and Donations		57,752		27,456
Gift Aid		-		32,912
Gifts		-		50
Designated Building Gifts		-		20,000
Designated Gifts Great Oaks		-		313
Tax Refunds		6,333		12,868
		<u>64,085</u>		<u>93,599</u>
<i>Activities for generating funds</i>				
Hire of Building		-		780
Trips		65		-
Tuck Shop		168		429
Donations from Materials distributed		52		90
		<u>285</u>		<u>1,299</u>
<i>Investment income</i>				
Bank interest receivable		312		197
		<u>312</u>		<u>197</u>
Total incoming resources from generating funds		<u>64,682</u>		<u>95,095</u>
Other incoming resources				
Gain on disposal of tangible fixed assets		-		750
		<u>-</u>		<u>750</u>
Total incoming resources		<u>64,682</u>		<u>95,845</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				
<i>Community Fellowship</i>				
Catering	-		1,676	
Tuck Shop	480		663	
Fellowship Support	100		247	
Fellowship Recreation	(84)		851	
Transport	-		(67)	
		<u>496</u>		<u>3,370</u>

Mount of Olives (Coleford)

Detailed statement of financial activities

For the year ended 31 December 2020

Total fundraising trading		
cost of goods sold and other costs	496	3,370
Total costs of generating funds	496	3,370