

# MOUNT OF OLIVES, COLEFORD

England & Wales · Charity number 1050303

## Details

|             |                                                                                        |
|-------------|----------------------------------------------------------------------------------------|
| Other names | MOUNT OF OLIVES ASSEMBLIES OF GOD, COLEFORD, MOUNT OF OLIVES ASSEMBLY OF GOD, COLEFORD |
| Status      | Registered                                                                             |
| Legal form  | Other                                                                                  |
| Registered  | 1995-10-31                                                                             |
| Register    | <a href="#">View on the Charity Commission register</a>                                |

## Contact

|         |                                                                                     |
|---------|-------------------------------------------------------------------------------------|
| Address | Mount of Olives Church<br>The Crescent<br>Eastbourne Estate<br>Coleford<br>GL16 8BS |
| Phone   | 01594837047                                                                         |
| Email   | <a href="mailto:admin@mountofolives.church">admin@mountofolives.church</a>          |
| Website | <a href="http://www.mountofolives.church">www.mountofolives.church</a>              |

## Activities

**Objects:** THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

**Activities:** Sunday and weeknight services for all ages. Little Angels for carers & children up to 5yr; Kids Church for primary school age during Sunday AM service; SLAM for children 4yrs to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for over 60's with meal and varied programme; Music Group and Missions outreach. GEMs group for ladies & BLOKES group for men.

## Classification

- **How:** Provides Human Resources, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** IN PRACTICE COLEFORD
- Gloucestershire
- Monmouthshire

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £85,388 | £124,584    | -      | -         |
| 2023-12-31 | £63,332 | £32,355     | -      | -         |
| 2022-12-31 | £73,286 | £67,235     | -      | -         |
| 2021-12-31 | £73,666 | £102,419    | -      | -         |
| 2020-12-31 | £64,682 | £76,553     | -      | -         |

## Trustees

| Name                       | Role | Appointed  |
|----------------------------|------|------------|
| STEPHEN JOHN ROSSER        |      | 2013-03-24 |
| Susanna Ruth Jarratt       |      | 2022-03-01 |
| Terence William Mainwaring |      | 2015-04-19 |

**MOUNT OF OLIVES, COLEFORD**

England & Wales - Charity number 1050303

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**Mount of Olives Church**

Knights Accountants and Tax Advisors  
21 Highnam Business Centre  
Highnam  
Gloucester  
GL2 8DN

**Mount of Olives Church**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Mount of Olives Church**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the Charity**

The objectives of the church ("the objectives") are for the benefit of the public: (A) to advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit; (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; And (C) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

How the Charity achieves its Objectives

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old; Kids church for primary school age during Sunday AM service; SLAM from 4 years to year 6; Ignite youth group for year 7 to year 11 pupils; JOY for the over 60's with meal and varied programme; Music group and missions outreach GEM group for ladies and BLOKES group for men.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1050303

##### **Principal address**

The Crescent  
Eastbourne Estate  
Coleford  
Gloucestershire  
GL16 8BS

##### **Trustees**

S Jarratt  
S Rosser  
T Mainwaring

##### **Independent Examiner**

Knights Accountants and Tax Advisors  
21 Highnam Business Centre  
Highnam  
Gloucester  
GL2 8DN

Approved by order of the board of trustees on 13th July 2025 and signed on its behalf by:

.....  
S Jarratt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MOUNT OF OLIVES CHURCH**

**Independent examiner's report to the trustees of Mount of Olives Church**

I report to the charity trustees on my examination of the accounts of Mount of Olives Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Saunders

Knights Accountants and Tax Advisors  
21 Highnam Business Centre  
Highnam  
Gloucester  
GL2 8DN

Date: .....

**Mount of Olives Church**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                        | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|----------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                                   |                             |
| Donations and legacies                 |       | 83,853                            | 63,332                      |
| Investment income                      | 2     | 1,535                             | -                           |
| <b>Total</b>                           |       | <u>85,388</u>                     | <u>63,332</u>               |
| <br><b>EXPENDITURE ON</b>              |       |                                   |                             |
| Charitable expenditure                 |       | 34,548                            | -                           |
| <br><b>Charitable activities</b>       |       |                                   |                             |
| General Fund                           |       | 90,036                            | 32,830                      |
| <b>Total</b>                           |       | <u>124,584</u>                    | <u>32,830</u>               |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | (39,196)                          | 30,502                      |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward            |       | 124,378                           | 93,876                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>85,182</u></u>              | <u><u>124,378</u></u>       |

The notes form part of these financial statements

**Mount of Olives Church**

**BALANCE SHEET**  
**31 DECEMBER 2024**

|                                              | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 5     | 33,250                            | 32,337                      |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 6     | 443                               | -                           |
| Cash at bank and in hand                     |       | 53,568                            | 93,654                      |
|                                              |       | 54,011                            | 93,654                      |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 7     | (2,079)                           | (1,613)                     |
| <b>NET CURRENT ASSETS</b>                    |       | 51,932                            | 92,041                      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 85,182                            | 124,378                     |
| <b>NET ASSETS</b>                            |       | 85,182                            | 124,378                     |
| <b>FUNDS</b>                                 | 8     |                                   |                             |
| Unrestricted funds                           |       | 85,182                            | 124,378                     |
| <b>TOTAL FUNDS</b>                           |       | 85,182                            | 124,378                     |

The financial statements were approved by the Board of Trustees and authorised for issue on .....13th July 2025..... and were signed on its behalf by:

.....*S Jarratt*.....  
S Jarratt - Trustee

.....*T Mainwaring*.....  
T Mainwaring - Trustee

.....*S Rosser*.....  
S Rosser - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

|                          | 2024              | 2023              |
|--------------------------|-------------------|-------------------|
|                          | £                 | £                 |
| Deposit account interest | 1,535             | -                 |
|                          | <u>          </u> | <u>          </u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 63,332                    |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| General Fund                       | 32,830                    |
| <b>NET INCOME</b>                  | 30,502                    |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 93,876                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 124,378                   |

**5. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------------------|----------------------------------|-------------|
| <b>COST</b>           |                           |                                  |             |
| At 1 January 2024     | 31,000                    | 1,337                            | 32,337      |
| Additions             | -                         | 1,343                            | 1,343       |
| At 31 December 2024   | 31,000                    | 2,680                            | 33,680      |
| <b>DEPRECIATION</b>   |                           |                                  |             |
| Charge for year       | -                         | 430                              | 430         |
| <b>NET BOOK VALUE</b> |                           |                                  |             |
| At 31 December 2024   | 31,000                    | 2,250                            | 33,250      |
| At 31 December 2023   | 31,000                    | 1,337                            | 32,337      |

**Mount of Olives Church**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | 2024       | 2023     |
|-------------|------------|----------|
|             | £          | £        |
| Prepayments | 443        | -        |
|             | <u>443</u> | <u>-</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024         | 2023         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | -            | 500          |
| Taxation and social security | 1,444        | 875          |
| Other creditors              | 635          | 238          |
|                              | <u>2,079</u> | <u>1,613</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 124,378        | (39,196)                         | 85,182              |
|                           | <u>124,378</u> | <u>(39,196)</u>                  | <u>85,182</u>       |
| <b>TOTAL FUNDS</b>        | <u>124,378</u> | <u>(39,196)</u>                  | <u>85,182</u>       |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 85,388                     | (124,584)                  | (39,196)                  |
|                           | <u>85,388</u>              | <u>(124,584)</u>           | <u>(39,196)</u>           |
| <b>TOTAL FUNDS</b>        | <u>85,388</u>              | <u>(124,584)</u>           | <u>(39,196)</u>           |

**Comparatives for movement in funds**

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 93,876         | 30,502                           | 124,378             |
|                           | <u>93,876</u>  | <u>30,502</u>                    | <u>124,378</u>      |
| <b>TOTAL FUNDS</b>        | <u>93,876</u>  | <u>30,502</u>                    | <u>124,378</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 63,332                     | (32,830)                   | 30,502                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>63,332</u>              | <u>(32,830)</u>            | <u>30,502</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 93,876         | (8,694)                          | 85,182              |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>93,876</u>  | <u>(8,694)</u>                   | <u>85,182</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 148,720                    | (157,414)                  | (8,694)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>148,720</u>             | <u>(157,414)</u>           | <u>(8,694)</u>            |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Mount of Olives Church****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                       | 2024<br>£ | 2023<br>£ |
|---------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>          |           |           |
| <b>Donations and legacies</b>         |           |           |
| Gifts                                 | 1,531     | 4,744     |
| Offerings, Collections and Donations  | 82,322    | 58,588    |
|                                       | <hr/>     | <hr/>     |
|                                       | 83,853    | 63,332    |
| <b>Investment income</b>              |           |           |
| Deposit account interest              | 1,535     | -         |
|                                       | <hr/>     | <hr/>     |
| <b>Total incoming resources</b>       | 85,388    | 63,332    |
| <br><b>EXPENDITURE</b>                |           |           |
| <b>Other trading activities</b>       |           |           |
| Wages                                 | 33,676    | -         |
| Pensions                              | 872       | -         |
|                                       | <hr/>     | <hr/>     |
|                                       | 34,548    | -         |
| <br><b>Charitable activities</b>      |           |           |
| Rates and water                       | 172       | -         |
| Insurance                             | 1,883     | 1,839     |
| Light and heat                        | 5,623     | 4,256     |
| Telephone                             | 811       | 751       |
| Postage and stationery                | 151       | -         |
| Miscellaneous expenses                | 820       | 993       |
| Establishment repairs and maintenance | 65,701    | 9,545     |
| Training and teaching                 | -         | 5,587     |
| Teaching resources                    | -         | 546       |
| Fellowship recreation                 | 3,953     | 1,449     |
| Bibles, books and magazines           | -         | 421       |
| Office equipment                      | 601       | 604       |
| Computer & I.T costs                  | 288       | 101       |
| Subscriptions                         | 741       | -         |
| Household and cleaning                | 472       | -         |
| Hire charges                          | 1,310     | -         |
| Travel expenses                       | 187       | -         |
| Fixtures and fittings                 | 430       | -         |
| Gifts and missions                    | 5,040     | 6,118     |
|                                       | <hr/>     | <hr/>     |
|                                       | 88,183    | 32,210    |
| <br><b>Support costs</b>              |           |           |
| <b>Finance</b>                        |           |           |
| Bank charges                          | 693       | -         |
| <br><b>Governance costs</b>           |           |           |
| Accountancy                           | 1,160     | 620       |

This page does not form part of the statutory financial statements

**Mount of Olives Church**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                          | 2024<br>£   | 2023<br>£   |
|--------------------------|-------------|-------------|
|                          | <hr/>       | <hr/>       |
| Total resources expended | 124,584     | 32,830      |
|                          | <hr/>       | <hr/>       |
| Net (expenditure)/income | (39,196)    | 30,502      |
|                          | <hr/> <hr/> | <hr/> <hr/> |

**MOUNT OF OLIVES, COLEFORD**

England & Wales - Charity number 1050303

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# Accounts

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# Mount of Olives Church

## Church Council Report 2023

Being on the council is both an honour and a responsibility and again 2023 proved to be no different. 2023 started with a walk on New Year's Day, a little longer and rainier than some of us had expected! But a warm welcome with hotdogs and hot drinks took us into a time of prayer for the year ahead. Thanking God for 2022, we had entered 2023 with a Pastor who had resigned and with, what felt like a huge, task ahead of us to lead the church. We set to planning services, themes and got into our, somewhat overwhelmed, stride; with a heart to take the church forward whilst raising the spiritual temperature. "And let us consider one another in order to stir up love and good works" Hebrews 10: 24

We moved into a time of 'rebuilding' as we studied Nehemiah for the first quarter of the year. We were blessed continually with the presence of God in our services. And ministry from various speakers, who came in to support and minister the word of God among us. This really was a time of blessing for the church and for us as a council, as we tried our best to deal with all the challenges that came our way, to make Godly decisions and to keep that spreadsheet up to date with leaders and speakers for each week! Church, church services and all that happens during the week was a constant focus. Saying that, we have had so much support. From making sure the heating was on at the right time to paying the bills. And with services and weekly activities. All who are involved from setting up chairs to cleaning the toilets to washing up and finally setting the alarm and locking the doors and so much more! Thank you all for your support!

And speaking of support, prayer. Thank you to all who have consistently prayed for the church council and our families and the task of leadership. Your prayer covering has taken us through, more than we can explain, thank you! Prayer became a focus with a month of praying for the prodigals through May and then the start up of 7-11 prayer – our monthly night of prayer. Thank you to all who came along to and supported these special times of seeking God and bringing the church and others before Him in prayer.

As a council, we had reached out to Elim to start the process of finding a Pastor for the church. We prayed that whomever came would be *called* to come and it would be in God's timing and would ultimately be His appointment, not ours. We didn't get an overwhelming response from the Elim pool of candidates, so we kept on praying and trusting.



# Mount of Olives Church

We initiated a 'family brunch', before the morning service, and started on Mothering Sunday and then Father's Day was our next brunch. Just prior to Father's Day we had received an email from a gentleman, who asked if it would be okay for him to come along and visit a Sunday service. Of course, we were very happy to welcome any visitor to join us. That morning we had five speakers, one of Terry's set ups. And the children also took part, so not your typical morning service...but for more than one reason, as that morning was the first time that we met Nigel Bishop.

Over the next five months, we continued to be blessed by the ministry both from within and outside of the body. God has been so faithful! We can say that as a team we have grown...tired. But more than that, we have grown in grace. Not all of the challenges or dynamics of leading, this congregation, have been easy or positive. There are things that we have got wrong, or have not got to as quickly as needed. But with your prayers and encouragement and the prayers, love and support of each other we continued, week after week, to lead, serve, make decisions and most importantly pray; whether we felt like it or not. Again, thank you for letting us lead and learn so much as we have.

One element which we had to battle was the time constraints of having families, working, life in general and leading a church. It turns out 24 hours a day can soon be filled up, while the 'to do - by yesterday if possible' list never seems to get smaller. The constraints of only having 3 council members and no Pastor meant that the pastoral visits and phone calls were not as often as we would have liked. We're sorry for when we were not there pastorally for each one of you who needed a visit and needed in-person prayer. Thank you for the grace that you have had and for caring for each other so well, when we fell short.

We knew we needed a Pastor and as we continued to plan services, the AGM and carry out all the other responsibilities; we prayed that if Nigel was God's choice, God would make it clear to each one of us. We took the next three months, to try to get to know Nigel, Marlies and Naomi as they started to regularly attend services and other events. In September we made the decision to invite Nigel for interview for the position of Pastor...he accepted! The next couple of months were all of us preparing for Nigel to start, which he did on the 1<sup>st</sup> December. Before we hand over Nigel, we would like to finish with this verse: "Be kindly affectionate to one another with brotherly love, in honour giving preference to one another; not lagging in diligence, fervent in spirit, serving the Lord; rejoicing in hope, patient in tribulation, continuing steadfastly in prayer, distributing to the needs of the saints, given to hospitality." As a council, this is what we will try to continue to do. God bless you.



# Mount of Olives Church

## **Pastor's Report 2023**

I first attended Mount of Olives on Father's Day, 18th June 2023. Worshipping with you all that very first time, I experienced a deep and profound spiritual joy! Being among you that day, I immediately felt such a love for the church and left that morning on a spiritual high.

As a family, we got to know you during the summer months that followed and that love was cemented with a confirmation and circumstantial signs that God was calling us to Mount of Olives, and specifically me as your Pastor. It's rare to experience such a strong combination of heartfelt love and a clear alignment of theological thinking.

We reflected recently as to why we hadn't found Mount of Olives in the previous years. Marlies commented that it was as if God had veiled our eyes until He was ready to reveal His future purposes. The Scripture that comes to mind is from Esther 4:14, 'For such a time as this.'

I was appointed in October 2023, and when I spoke one Sunday morning in response to the vote of the church membership, I shared a clear word that the Lord had given me during the previous night. 'Be of one accord'

When I officially began my ministry as Pastor among on 1<sup>st</sup> December, it was with a sense of confirmation and deep calling. What I observed in those early months was a church that had been journeying through a difficult and traumatic time. Yet here I saw a church that, even without a Pastor, was being effective in its ministries, growing and having the courage to try new things. Here we give thanks to the prayerful efforts and tremendous hard work of our Church Council Members, Terry, Susie and Stephen.

As I began the process of getting to know you all and investing more deeply in relationships, it was clear that here was a church that, in parts, was still experiencing and recovering from the emotional pain of what had gone before.

Going forward, through prayer and God's word, I know that my main and current purposes are to faithfully preach Scriptural truth, continue to invest in relationships, both in and outside the church, and seek to bring further healing and transformation within the fellowship. As a former Hospital Chaplain, I often used to see patients discharged home too early, only to experience a relapse in their condition. Being in fellowship within a church is sometimes likened to being in a hospital. Therefore, I seek to nurture, build bridges and bring further healing, so that, together we may strong, effective co-workers building God's Kingdom right where we are. While I'm among you, I aim to model what Jesus said of Himself and to be 'gentle and humble in heart'. (Matthew 11:29)

Looking ahead to the future and what we may do together, I am always inspired by these words:



# Mount of Olives Church

*'Vision involves seeing as God sees. It is spiritual insight. Vision is to have a clear God-given sense of direction and purpose, coupled with a commitment to complete the journey. Vision is to look beyond the limitations and frustrations of the present and to see what is possible with God. Spiritual vision, however, is not having good ideas manufactured by man or copied from elsewhere. It is being inspired by God's Spirit.'* (Dr Justin Dennison)



# Mount of Olives Church

## **Department Reports 2023**

### **Little Angels Report 2023**

Little Angels Report 2023 – pre-school group

Early in 2023 the name was changed from Muddy Angels, back to Little Angels. We still meet once a fortnight on a Monday morning.

The morning session consist of free play, messy play, crafts, story time, music time and snack time. We held a teddy bears picnic in the summer term, and also had a Christmas party with a visit from Father Christmas.

There has been approximately 15 – 20 children each session with then parents both encouraging and thankful for the continuation of Little Angels.

Our aim is to serve the local community and local families with a safe, warm and welcoming environment. Our motivation is to share the love of God and his care for them through the group meetings.

### **Youth Report 2023**

Youth Report for 2023 Youth work on Friday evenings followed a four week pattern of IGNITE Youth Club, YouthLight small group, LBTK (Loved By The King) Youth Event, YouthLight.

IGNITE and LBTK took place in the Church and YouthLight in a home setting. IGNITE - a youth club style session once a month. This is a purely fun meeting, with games, quizzes and events. The group is open to all and has seen the numbers increase through the year. We took a group to a Limitless Youth Event in February and we ended the year with a sleepover in Church at Christmas.

YouthLight - a youth Bible study small group. Topics covered included: The Armour of God; Are you living right?; Overview of the Bible. We also did some exploring of passages of the Bible from John's Gospel and a 'What's that word?' feature where we explored the meaning of words found in the Bible. We saw the group increase in numbers as the year went on.

LBTK Youth Event - The youth events include challenges/games, jokes and a thought provoking message, followed by social time, games and tuck shop. Topics covered included: Forgiveness; The Greatest King; The Greatest Sports Event; Back to School; Thankful. We use this event as an opportunity to both teach young people who already have a faith in God and also as an outreach opportunity for those who don't have a faith in God.

We are very grateful to God for the young people we have coming along to the youth work and we are very grateful for the team of workers we have who give up their time to ensure provision of youth work in the Church.



# Mount of Olives Church

## **JOY Report 2023**

**JOY** – Just Older Youth is just that. It is a department within Mount of Olives, Coleford that focuses on those of more senior age.

A **JOY** meeting is held each Thursday and is varied in structure. Generally, the first, third and fourth meetings of the month comprises of a cooked lunch followed by a time of praise, worship, and ministry. On the 2<sup>nd</sup> Thursday each month a prayer, coffee and cake morning is held in place of the normal meeting.

For special occasions we had a full roast meal.

As with all organisations and departments the effects of the coronavirus pandemic affected the routine of life of many people and **JOY** has been no different, especially considering the vulnerability of the age group which it serves.

The ordinance of communion is shared every few months.

The **JOY** Christmas dinner was shared with members of the church who are of a **JOY** age. A Christmas gift was given to each **JOY** member. Each member also receives a birthday card with gratitude to the one who takes care of it.

It is inevitable that, because of the age group **JOY** ministers into, infirmity, and the end of natural life has an impact and requires increased support.

It is hoped that others will join the group adding to the 25 or so who usually attend.

Thanks, must be expressed to the workers whom are all in their 70's, 80's and 90's, who diligently, make **JOY** possible.

**JOY**, I believe, remains a vital department of the Mount of Olives church in Coleford.

Robert Hart. – Leader of **JOY**

## **Online Prayer Meeting Report 2023**

The ZOOM online prayer meeting takes place every Tuesday at 7:30 PM.

This meeting has continued weekly since the beginning of COVID when we could not meet together in person and has continued for those who found they could not attend the in-person prayer meeting. It was found to be an effective way of praying together for particular needs.

People have needs, especially those who are unwell and need a particular touch from God.



# Mount of Olives Church

## Online Prayer Meeting Report Continued

Prayer is made for the church, church departments, the church leadership and the community and nation. Prayer is made for missionaries and those who are serving the Lord in other places. Prayer is so important, and we know that God answers prayer because so many of our prayers have been answered according to His perfect will.

There are normally only 6 to 8 who meet in this way to pray but those who meet believe in the importance in reaching out to God.

Robert Hart. – Leader of the ZOOM prayer meeting

## **Kids Church Report 2023**

2023 was another busy year for kids church. We covered the Fruits of the Spirit and how we can include them in our daily lives. We did a summer series related to sports and how each sport related to something we may face in our Christian lives. We looked at a series called Sea Explorers which looked at Jonah, Moses and other water related stories in the bible. Whilst covering a variety of bible lessons throughout the year we have also celebrated the Kings Coronation, participated in the Easter, Mother's Day, Father's Day and harvest services and also performed a Christmas production. All of the lessons, activities and involvement in the church services would not have been possible without the valuable help and support from many of the church members including the young people and I would like to thank everybody that has been involved. Thank you to those who take the time to ask about kids church and for the many prayers that I know are faithfully prayed on a regular basis. If you would like to be involved in the kids church lessons or would to help in any way, please speak to Leah who will gladly discuss this with you.

## **SLAM Report 2023**

SLAM (Serve God, Love others, And Make a joyful noise) is for children, aged 4 to school year 6.

Year ending 2023 saw a consistent number of children in attendance.

We had continued help and support from parents who opted to stay for the sessions. It is our mission to provide a safe environment for the children, where they can have fun and be themselves. The lively songs, games, activities and lessons from the Bible remain a staple of SLAM, and these are done in various ways.

Seeing the children laughing, having fun and enjoying themselves is always a joy. We are thankful for the continued help from our volunteers (older and younger) who are integral in making SLAM run smoothly.

A highlight of the year was SLAM Dazzle, held on the 31<sup>st</sup> October. We put on a meal and party for the children and parents, and were thrilled to have over sixty in attendance.



# Mount of Olives Church

## **Statement of Financial Accounts for Year Ending 31 December 2023 – Income, Expenditure and Departments**

| Total for the Year | Income      |
|--------------------|-------------|
| January            | £ 3,758.50  |
| February           | £ 7,946.79  |
| March              | £ 5,042.34  |
| April              | £ 6,135.53  |
| May                | £ 3,794.35  |
| June               | £ 4,904.80  |
| July               | £ 4,672.35  |
| August             | £ 5,833.95  |
| September          | £ 5,825.38  |
| October            | £ 5,245.82  |
| November           | £ 3,632.55  |
| December           | £ 6,540.09  |
| Total              | £ 63,332.45 |

| Total for the Year | Expenditure |
|--------------------|-------------|
| January            | £ 5,879.01  |
| February           | £ 4,092.28  |
| March              | £ 2,179.03  |
| April              | £ 2,369.37  |
| May                | £ 1,637.77  |
| June               | £ 2,153.33  |
| July               | £ 1,269.00  |
| August             | £ 3,297.92  |
| September          | £ 1,873.15  |
| October            | £ 4,928.64  |
| November           | £ 2,284.61  |
| December           | £ 4,484.26  |
| Total              | £ 36,448.37 |



# Mount of Olives Church

## Income and Expenditure Breakdown 2023

| 2023 Income Breakdown |                |           |            |
|-----------------------|----------------|-----------|------------|
| Collections           | Bank Transfers | Depts     | Total      |
| £8,643.42             | £52,577.58     | £2,111.45 | £63,332.45 |

| Department        | Expenditure |
|-------------------|-------------|
| Kids Church       | £ 167.70    |
| Slam              | £ 818.98    |
| Little Angles     | £ 327.75    |
| Joy               | £ 1,711.17  |
| Ignite/LBTK       | £ 300.01    |
| Ministry          | £ 8,611.75  |
| Elim              | £ 450.00    |
| Worship           | £ 851.28    |
| Resources         | £ 119.51    |
| Cupboard          | £ 366.38    |
| Visiting Speakers | £ 1,059.30  |
| Property          | £ 13,545.19 |
| Admin             | £ 2,131.28  |
| Missions/Gifts    | £ 4,200.00  |
| Fellowship        | £ 387.65    |
| Tuck Shop         | £ 155.95    |
| Media             | £ 548.17    |
| Legal Fees        | £ 620.00    |
| Misc.             | £ 76.30     |
| Total Spend       | £ 36,448.37 |

**Total Funds** **£124,854**

Charity number: 1050303



**Mount of Olives (Coleford)**

**Trustees' report and financial statements**

**for the year ended 31 December 2023**

**ACCOUNTANTS &  
MANAGEMENT CONSULTANTS**

Oversby & Company is the trading name of Accountancy and Financial Solutions (UK)  
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## **Mount of Olives (Coleford)**

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## Mount of Olives (Coleford)

### Legal and administrative information

|                         |                                                                                                                           |                                      |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| <b>Charity number</b>   | 1050303                                                                                                                   |                                      |
| <b>Business address</b> | The Crescent<br>Eastbourne Estate<br>Colefod<br>Gloucestershire<br>GL16 8BS<br>01594 837047<br>admin@mountofolives.church |                                      |
| <b>Trustees</b>         | Susanna Jarratt<br>Stephen Rosser<br>Terrance Mainwaring<br>Phil Worthington<br>Shirley James                             | 01/03/2022<br><br><br><br>01/03/2022 |
| <b>Accountants</b>      | Oversby & Company<br>Unit 1C<br>Crucible Close<br>Coleford<br>Gloucestershire<br>GL16 8RE                                 |                                      |
| <b>Bankers</b>          | HSBC<br>The Cross<br>Gloucester<br>Gloucestershire<br>GL1 2AP                                                             |                                      |

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

##### *Objectives of the Charity*

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

##### *How the Charity achieves its Objectives*

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2023 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**

**A.C.P.A.**

**Independent examiner**

**Unit 1C**

**Crucible Close**

**Coleford**

**Gloucestershire**

**GL16 8RE**

# Mount of Olives (Coleford)

## Statement of financial activities

For the year ended 31 December 2023

|                                               |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>£ | (restated)<br>2022<br>Total<br>£ |
|-----------------------------------------------|-------|----------------------------|--------------------------|--------------------|----------------------------------|
|                                               | Notes |                            |                          |                    |                                  |
| <b>Incoming resources</b>                     |       |                            |                          |                    |                                  |
| Incoming resources from generating funds:     |       |                            |                          |                    |                                  |
| Voluntary income                              | 2     | 63,332                     | -                        | 63,332             | 71,117                           |
| Activities for generating funds               | 3     | -                          | -                        | -                  | 1,169                            |
| Incoming resources from charitable activities | 4     | -                          | -                        | -                  | 1,000                            |
| <b>Total incoming resources</b>               |       | <u>63,332</u>              | <u>-</u>                 | <u>63,332</u>      | <u>73,286</u>                    |
| <b>Resources expended</b>                     |       |                            |                          |                    |                                  |
| Establishment costs                           |       | 18,082                     | -                        | 18,082             | 16,693                           |
| Legal and professional fees                   |       | 5,732                      | -                        | 5,732              | 33,964                           |
| Other office expenses                         |       | 2,423                      | -                        | 2,423              | 6,368                            |
| Gifts & Missions                              |       | 6,118                      | -                        | 6,118              | 10,209                           |
| <b>Total resources expended</b>               |       | <u>32,355</u>              | <u>-</u>                 | <u>32,355</u>      | <u>67,234</u>                    |
| Total funds brought forward                   |       | 96,806                     | 329                      | 97,135             | 91,083                           |
| Prior year adjustment                         |       | (3,258)                    | -                        | (3,258)            | -                                |
| Restated total funds brought forward          |       | <u>93,548</u>              | <u>329</u>               | <u>93,877</u>      | <u>91,083</u>                    |
| <b>Total funds carried forward</b>            |       | <u>124,525</u>             | <u>329</u>               | <u>124,854</u>     | <u>97,135</u>                    |

All of the above amounts relate to continuing activities.

## Mount of Olives (Coleford)

### Income and expenditure account

For the year ended 31 December 2023

|                                                | Notes | 2023<br>£     | (restated)<br>2022<br>£ |
|------------------------------------------------|-------|---------------|-------------------------|
| <b>Income</b>                                  |       | 63,332        | 73,286                  |
| Operating expenditure                          |       | (32,355)      | (67,234)                |
| <b>Operating surplus</b>                       |       | <u>30,977</u> | <u>6,052</u>            |
| <b>Retained surplus for the financial year</b> |       | <u>30,977</u> | <u>6,052</u>            |

All activities derive from continuing operations.

The notes on pages 8 to 11 form an integral part of these financial statements.

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2023

|                                                       |       | 2023          |                       | (restated)<br>2022 |                      |
|-------------------------------------------------------|-------|---------------|-----------------------|--------------------|----------------------|
|                                                       | Notes | £             | £                     | £                  | £                    |
| <b>Fixed assets</b>                                   |       |               |                       |                    |                      |
| Tangible assets                                       | 7     |               | 32,338                |                    | 31,700               |
| <b>Current assets</b>                                 |       |               |                       |                    |                      |
| Cash at bank and in hand                              |       | 93,653        |                       | 66,768             |                      |
|                                                       |       | <u>93,653</u> |                       | <u>66,768</u>      |                      |
| <b>Creditors: amounts falling due within one year</b> | 8     | (1,137)       |                       | (1,333)            |                      |
| <b>Net current assets</b>                             |       |               | <u>92,516</u>         |                    | <u>65,435</u>        |
| <b>Net assets</b>                                     |       |               | <u>124,854</u>        |                    | <u>97,135</u>        |
| <b>Funds</b>                                          | 9     |               |                       |                    |                      |
| Restricted income funds                               |       |               | 329                   |                    | 329                  |
| Unrestricted income funds                             |       |               | <u>124,525</u>        |                    | <u>96,806</u>        |
| <b>Total funds</b>                                    |       |               | <u><u>124,854</u></u> |                    | <u><u>97,135</u></u> |

The financial statements were approved by the trustees on 19 July 2024 and signed on its behalf by

**Susanna Jarratt**  
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

| 2. Voluntary income                  | Unrestricted funds | 2023 Total    | (restated) 2022 Total |
|--------------------------------------|--------------------|---------------|-----------------------|
|                                      | £                  | £             | £                     |
| Offerings, Collections and Donations | 58,588             | 58,588        | 69,399                |
| Gifts                                | 4,744              | 4,744         | 1,718                 |
|                                      | <u>63,332</u>      | <u>63,332</u> | <u>71,117</u>         |

| 3. Activities for generating funds   | 2023 Total | (restated) 2022 Total |
|--------------------------------------|------------|-----------------------|
|                                      | £          | £                     |
| Trips                                | -          | 1,068                 |
| Donations from Materials distributed | -          | 101                   |
|                                      | <u>-</u>   | <u>1,169</u>          |

| 4. Incoming resources from charitable activities | 2023 Total | (restated) 2022 Total |
|--------------------------------------------------|------------|-----------------------|
|                                                  | £          | £                     |
| Grants                                           | -          | 1,000                 |
|                                                  | <u>-</u>   | <u>1,000</u>          |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 5. Employees

*(restated)*

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | <i>(restated)</i> |
|----------|-------------------|
| 2023     | 2022              |
| Number   | Number            |
| <u>1</u> | <u>1</u>          |

#### 6. Prior year adjustment

#### 7. Tangible fixed assets

|                                              | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £   | <i>(restated)</i><br>Total<br>£ |
|----------------------------------------------|----------------------------------------|---------------------------------------------|-----|---------------------------------|
| <b>Cost</b>                                  |                                        |                                             |     |                                 |
| At 1 January 2023 and<br>At 31 December 2023 | 31,000                                 | 1,137                                       | 200 | 32,337                          |
| <b>Net book values</b>                       |                                        |                                             |     |                                 |
| At 31 December 2023                          | 31,000                                 | 1,137                                       | 200 | 32,337                          |
| At 31 December 2022                          | 31,000                                 | 1,137                                       | 200 | 32,338                          |

#### 8. Creditors: amounts falling due within one year

|                                 | 2023         | <i>(restated)</i><br>2022 |
|---------------------------------|--------------|---------------------------|
|                                 | £            | £                         |
| Trade creditors                 | 500          | 500                       |
| Other taxes and social security | 400          | 833                       |
| Other creditors                 | 238          | -                         |
|                                 | <u>1,138</u> | <u>1,333</u>              |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | (restated)<br>Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|-----------------------------------|
| Fund balances at 31 December 2023 as represented by: |                            |                          |                                   |
| Tangible fixed assets                                | 32,338                     | -                        | 32,338                            |
| Current assets                                       | 93,323                     | 329                      | 93,652                            |
| Current liabilities                                  | (1,137)                    | -                        | (1,137)                           |
|                                                      | <u>124,524</u>             | <u>329</u>               | <u>124,853</u>                    |

#### 10. Unrestricted funds

|                    | (restated)<br>At<br>1st April<br>2023<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2023<br>£ |
|--------------------|--------------------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>93,548</u>                              | <u>63,332</u>              | <u>(32,355)</u>            | <u>124,525</u>                |

#### Purposes of unrestricted funds

General Funds for Running Costs

#### 11. Restricted funds

|                 | (restated)<br>At<br>1st April<br>2023<br>£ | At<br>31st March<br>2023<br>£ |
|-----------------|--------------------------------------------|-------------------------------|
| Restricted Fund | <u>329</u>                                 | <u>329</u>                    |

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2023

|                                              | 2023<br>£     | (restated)<br>2022<br>£ |
|----------------------------------------------|---------------|-------------------------|
| <b>Charitable activities</b>                 |               |                         |
| <b>Activity 1</b>                            |               |                         |
| <i>Activities undertaken directly</i>        |               |                         |
| Establishment - Light & heat                 | 4,256         | 4,568                   |
| Establishment - Rep. & maint.                | 9,545         | 6,481                   |
| Establishment - Insurance                    | 1,839         | 1,781                   |
| Establishment - Other                        | 993           | 1,199                   |
| Training & Teaching                          | 5,112         | 33,019                  |
| Visiting Speakers                            | -             | 370                     |
| Teaching Resources                           | 546           | 2,766                   |
| Bibles/Book/Magazines                        | 421           | 952                     |
|                                              | <u>22,712</u> | <u>51,136</u>           |
| <i>Support costs</i>                         |               |                         |
| Professional - Other                         | 620           | 575                     |
| Postage and Stationery                       | -             | 20                      |
| Telephone                                    | 751           | 605                     |
| Office Equipment                             | 604           | 1,018                   |
| Computer Costs                               | 101           | 1,008                   |
|                                              | <u>2,076</u>  | <u>3,226</u>            |
| <b>Activity 1 total expenditure</b>          | <u>24,788</u> | <u>54,362</u>           |
| <b>Total charitable activity expenditure</b> | <u>24,788</u> | <u>54,362</u>           |
| <b>Governance costs</b>                      |               |                         |
| <i>Activities undertaken directly</i>        |               |                         |
| Office expenses - Other                      | -             | (1)                     |
|                                              | <u>-</u>      | <u>(1)</u>              |
| <b>Total governance costs</b>                | <u>-</u>      | <u>(1)</u>              |
| <b>Other resources expended</b>              |               |                         |
| Gifts & Missions                             | 6,118         | 10,209                  |
|                                              | <u>6,118</u>  | <u>10,209</u>           |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

|                                                       | <b>2023</b>     | <b>(restated)<br/>2022</b> |
|-------------------------------------------------------|-----------------|----------------------------|
| <b>Net incoming/(outgoing) resources for the year</b> | <b>(45,781)</b> | <b>(73,398)</b>            |

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# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2023

|                                                       | 2023 |                     | (restated)<br>2022 |                     |
|-------------------------------------------------------|------|---------------------|--------------------|---------------------|
|                                                       | £    | £                   | £                  | £                   |
| <b>Incoming resources</b>                             |      |                     |                    |                     |
| <b>Incoming resources from generating funds:</b>      |      |                     |                    |                     |
| <i>Voluntary income</i>                               |      |                     |                    |                     |
| Offerings, Collections and Donations                  |      | 58,588              |                    | 69,399              |
| Gifts                                                 |      | 4,744               |                    | 1,718               |
|                                                       |      | <u>63,332</u>       |                    | <u>71,117</u>       |
| <i>Activities for generating funds</i>                |      |                     |                    |                     |
| Trips                                                 |      | -                   |                    | 1,068               |
| Donations from Materials distributed                  |      | -                   |                    | 101                 |
|                                                       |      | <u>-</u>            |                    | <u>1,169</u>        |
| <b>Total incoming resources from generating funds</b> |      | <u>63,332</u>       |                    | <u>72,286</u>       |
| <b>Incoming resources from charitable activities</b>  |      |                     |                    |                     |
| Grants                                                |      | -                   |                    | 1,000               |
|                                                       |      | <u>-</u>            |                    | <u>1,000</u>        |
| <b>Total incoming resources</b>                       |      | <u>63,332</u>       |                    | <u>73,286</u>       |
| <b>Resources expended</b>                             |      |                     |                    |                     |
| <b>Costs of generating funds:</b>                     |      |                     |                    |                     |
| <b>Fundraising trading:</b>                           |      |                     |                    |                     |
| <b>cost of goods sold and other costs</b>             |      |                     |                    |                     |
| <i>Community Fellowship</i>                           |      |                     |                    |                     |
| Fellowship Support                                    |      | -                   |                    | 188                 |
| Fellowship Recreation                                 |      | 1,449               |                    | 2,476               |
|                                                       |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>Total fundraising trading</b>                      |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>cost of goods sold and other costs</b>             |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>Total costs of generating funds</b>                |      | <u><u>1,449</u></u> |                    | <u><u>2,664</u></u> |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

|  | 2023 | (restated)<br>2022 |
|--|------|--------------------|
|--|------|--------------------|

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Charity number: 1050303



**Mount of Olives (Coleford)**

**Trustees' report and financial statements**

**for the year ended 31 December 2023**

**ACCOUNTANTS &  
MANAGEMENT CONSULTANTS**

Oversby & Company is the trading name of Accountancy and Financial Solutions (UK)  
Registered in England & Wales No. 5327145, Managing Director: Mr D J Oversby BSc (Hons),  
Company Secretary: Mrs. A L Morgan M.A., A.T VAT Reg No. 618 0023 79

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## **Mount of Olives (Coleford)**

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| Income and expenditure account       | <b>6</b>      |
| Balance sheet                        | <b>7</b>      |
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## Mount of Olives (Coleford)

### Legal and administrative information

**Charity number** 1050303

**Business address** The Crescent  
Eastbourne Estate  
Colefod  
Gloucestershire  
GL16 8BS  
01594 837047  
admin@mountofolives.church

|                 |                     |            |
|-----------------|---------------------|------------|
| <b>Trustees</b> | Susanna Jarratt     | 01/03/2022 |
|                 | Stephen Rosser      |            |
|                 | Terrance Mainwaring |            |
|                 | Phil Worthington    |            |
|                 | Shirley James       | 01/03/2022 |

**Accountants** Oversby & Company  
Unit 1C  
Crucible Close  
Coleford  
Gloucestershire  
GL16 8RE

**Bankers** HSBC  
The Cross  
Gloucester  
Gloucestershire  
GL1 2AP

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

##### *Objectives of the Charity*

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

##### *How the Charity achieves its Objectives*

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2023 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**

**A.C.P.A.**

**Independent examiner**

**Unit 1C**

**Crucible Close**

**Coleford**

**Gloucestershire**

**GL16 8RE**

# Mount of Olives (Coleford)

## Statement of financial activities

For the year ended 31 December 2023

|                                               |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>£ | (restated)<br>2022<br>Total<br>£ |
|-----------------------------------------------|-------|----------------------------|--------------------------|--------------------|----------------------------------|
|                                               | Notes |                            |                          |                    |                                  |
| <b>Incoming resources</b>                     |       |                            |                          |                    |                                  |
| Incoming resources from generating funds:     |       |                            |                          |                    |                                  |
| Voluntary income                              | 2     | 63,332                     | -                        | 63,332             | 71,117                           |
| Activities for generating funds               | 3     | -                          | -                        | -                  | 1,169                            |
| Incoming resources from charitable activities | 4     | -                          | -                        | -                  | 1,000                            |
| <b>Total incoming resources</b>               |       | <u>63,332</u>              | <u>-</u>                 | <u>63,332</u>      | <u>73,286</u>                    |
| <b>Resources expended</b>                     |       |                            |                          |                    |                                  |
| Establishment costs                           |       | 18,082                     | -                        | 18,082             | 16,693                           |
| Legal and professional fees                   |       | 5,732                      | -                        | 5,732              | 33,964                           |
| Other office expenses                         |       | 2,423                      | -                        | 2,423              | 6,368                            |
| Gifts & Missions                              |       | 6,118                      | -                        | 6,118              | 10,209                           |
| <b>Total resources expended</b>               |       | <u>32,355</u>              | <u>-</u>                 | <u>32,355</u>      | <u>67,234</u>                    |
| Total funds brought forward                   |       | 96,806                     | 329                      | 97,135             | 91,083                           |
| Prior year adjustment                         |       | (3,258)                    | -                        | (3,258)            | -                                |
| Restated total funds brought forward          |       | <u>93,548</u>              | <u>329</u>               | <u>93,877</u>      | <u>91,083</u>                    |
| <b>Total funds carried forward</b>            |       | <u>124,525</u>             | <u>329</u>               | <u>124,854</u>     | <u>97,135</u>                    |

All of the above amounts relate to continuing activities.

## Mount of Olives (Coleford)

### Income and expenditure account

For the year ended 31 December 2023

|                                                | Notes | 2023<br>£     | (restated)<br>2022<br>£ |
|------------------------------------------------|-------|---------------|-------------------------|
| <b>Income</b>                                  |       | 63,332        | 73,286                  |
| Operating expenditure                          |       | (32,355)      | (67,234)                |
| <b>Operating surplus</b>                       |       | <u>30,977</u> | <u>6,052</u>            |
| <b>Retained surplus for the financial year</b> |       | <u>30,977</u> | <u>6,052</u>            |

All activities derive from continuing operations.

The notes on pages 8 to 11 form an integral part of these financial statements.

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2023

|                                                       |       | 2023          |                       | (restated)<br>2022 |                      |
|-------------------------------------------------------|-------|---------------|-----------------------|--------------------|----------------------|
|                                                       | Notes | £             | £                     | £                  | £                    |
| <b>Fixed assets</b>                                   |       |               |                       |                    |                      |
| Tangible assets                                       | 7     |               | 32,338                |                    | 31,700               |
| <b>Current assets</b>                                 |       |               |                       |                    |                      |
| Cash at bank and in hand                              |       | 93,653        |                       | 66,768             |                      |
|                                                       |       | <u>93,653</u> |                       | <u>66,768</u>      |                      |
| <b>Creditors: amounts falling due within one year</b> | 8     | (1,137)       |                       | (1,333)            |                      |
| <b>Net current assets</b>                             |       |               | <u>92,516</u>         |                    | <u>65,435</u>        |
| <b>Net assets</b>                                     |       |               | <u>124,854</u>        |                    | <u>97,135</u>        |
| <b>Funds</b>                                          | 9     |               |                       |                    |                      |
| Restricted income funds                               |       |               | 329                   |                    | 329                  |
| Unrestricted income funds                             |       |               | <u>124,525</u>        |                    | <u>96,806</u>        |
| <b>Total funds</b>                                    |       |               | <u><u>124,854</u></u> |                    | <u><u>97,135</u></u> |

The financial statements were approved by the trustees on 19 July 2024 and signed on its behalf by

**Susanna Jarratt**  
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

| 2. Voluntary income                  | Unrestricted funds | 2023 Total    | (restated) 2022 Total |
|--------------------------------------|--------------------|---------------|-----------------------|
|                                      | £                  | £             | £                     |
| Offerings, Collections and Donations | 58,588             | 58,588        | 69,399                |
| Gifts                                | 4,744              | 4,744         | 1,718                 |
|                                      | <u>63,332</u>      | <u>63,332</u> | <u>71,117</u>         |

| 3. Activities for generating funds   | 2023 Total | (restated) 2022 Total |
|--------------------------------------|------------|-----------------------|
|                                      | £          | £                     |
| Trips                                | -          | 1,068                 |
| Donations from Materials distributed | -          | 101                   |
|                                      | <u>-</u>   | <u>1,169</u>          |

| 4. Incoming resources from charitable activities | 2023 Total | (restated) 2022 Total |
|--------------------------------------------------|------------|-----------------------|
|                                                  | £          | £                     |
| Grants                                           | -          | 1,000                 |
|                                                  | <u>-</u>   | <u>1,000</u>          |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 5. Employees

*(restated)*

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | <i>(restated)</i> |
|----------|-------------------|
| 2023     | 2022              |
| Number   | Number            |
| <u>1</u> | <u>1</u>          |

#### 6. Prior year adjustment

#### 7. Tangible fixed assets

|                                              | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £   | <i>(restated)</i><br>Total<br>£ |
|----------------------------------------------|----------------------------------------|---------------------------------------------|-----|---------------------------------|
| <b>Cost</b>                                  |                                        |                                             |     |                                 |
| At 1 January 2023 and<br>At 31 December 2023 | 31,000                                 | 1,137                                       | 200 | 32,337                          |
| <b>Net book values</b>                       |                                        |                                             |     |                                 |
| At 31 December 2023                          | 31,000                                 | 1,137                                       | 200 | 32,337                          |
| At 31 December 2022                          | 31,000                                 | 1,137                                       | 200 | 32,338                          |

#### 8. Creditors: amounts falling due within one year

|                                 | 2023         | <i>(restated)</i><br>2022 |
|---------------------------------|--------------|---------------------------|
|                                 | £            | £                         |
| Trade creditors                 | 500          | 500                       |
| Other taxes and social security | 400          | 833                       |
| Other creditors                 | 238          | -                         |
|                                 | <u>1,138</u> | <u>1,333</u>              |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2023

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | (restated)<br>Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|-----------------------------------|
| Fund balances at 31 December 2023 as represented by: |                            |                          |                                   |
| Tangible fixed assets                                | 32,338                     | -                        | 32,338                            |
| Current assets                                       | 93,323                     | 329                      | 93,652                            |
| Current liabilities                                  | (1,137)                    | -                        | (1,137)                           |
|                                                      | <u>124,524</u>             | <u>329</u>               | <u>124,853</u>                    |

#### 10. Unrestricted funds

|                    | (restated)<br>At<br>1st April<br>2023<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2023<br>£ |
|--------------------|--------------------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>93,548</u>                              | <u>63,332</u>              | <u>(32,355)</u>            | <u>124,525</u>                |

#### Purposes of unrestricted funds

General Funds for Running Costs

#### 11. Restricted funds

|                 | (restated)<br>At<br>1st April<br>2023<br>£ | At<br>31st March<br>2023<br>£ |
|-----------------|--------------------------------------------|-------------------------------|
| Restricted Fund | <u>329</u>                                 | <u>329</u>                    |

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2023

|                                              | 2023<br>£     | (restated)<br>2022<br>£ |
|----------------------------------------------|---------------|-------------------------|
| <b>Charitable activities</b>                 |               |                         |
| <b>Activity 1</b>                            |               |                         |
| <i>Activities undertaken directly</i>        |               |                         |
| Establishment - Light & heat                 | 4,256         | 4,568                   |
| Establishment - Rep. & maint.                | 9,545         | 6,481                   |
| Establishment - Insurance                    | 1,839         | 1,781                   |
| Establishment - Other                        | 993           | 1,199                   |
| Training & Teaching                          | 5,112         | 33,019                  |
| Visiting Speakers                            | -             | 370                     |
| Teaching Resources                           | 546           | 2,766                   |
| Bibles/Book/Magazines                        | 421           | 952                     |
|                                              | <u>22,712</u> | <u>51,136</u>           |
| <i>Support costs</i>                         |               |                         |
| Professional - Other                         | 620           | 575                     |
| Postage and Stationery                       | -             | 20                      |
| Telephone                                    | 751           | 605                     |
| Office Equipment                             | 604           | 1,018                   |
| Computer Costs                               | 101           | 1,008                   |
|                                              | <u>2,076</u>  | <u>3,226</u>            |
| <b>Activity 1 total expenditure</b>          | <u>24,788</u> | <u>54,362</u>           |
| <b>Total charitable activity expenditure</b> | <u>24,788</u> | <u>54,362</u>           |
| <b>Governance costs</b>                      |               |                         |
| <i>Activities undertaken directly</i>        |               |                         |
| Office expenses - Other                      | -             | (1)                     |
|                                              | <u>-</u>      | <u>(1)</u>              |
| <b>Total governance costs</b>                | <u>-</u>      | <u>(1)</u>              |
| <b>Other resources expended</b>              |               |                         |
| Gifts & Missions                             | 6,118         | 10,209                  |
|                                              | <u>6,118</u>  | <u>10,209</u>           |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

|                                                       | <b>2023</b>     | <b>(restated)<br/>2022</b> |
|-------------------------------------------------------|-----------------|----------------------------|
| <b>Net incoming/(outgoing) resources for the year</b> | <b>(45,781)</b> | <b>(73,398)</b>            |

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# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2023

|                                                       | 2023 |                     | (restated)<br>2022 |                     |
|-------------------------------------------------------|------|---------------------|--------------------|---------------------|
|                                                       | £    | £                   | £                  | £                   |
| <b>Incoming resources</b>                             |      |                     |                    |                     |
| <b>Incoming resources from generating funds:</b>      |      |                     |                    |                     |
| <i>Voluntary income</i>                               |      |                     |                    |                     |
| Offerings, Collections and Donations                  |      | 58,588              |                    | 69,399              |
| Gifts                                                 |      | 4,744               |                    | 1,718               |
|                                                       |      | <u>63,332</u>       |                    | <u>71,117</u>       |
| <i>Activities for generating funds</i>                |      |                     |                    |                     |
| Trips                                                 |      | -                   |                    | 1,068               |
| Donations from Materials distributed                  |      | -                   |                    | 101                 |
|                                                       |      | <u>-</u>            |                    | <u>1,169</u>        |
| <b>Total incoming resources from generating funds</b> |      | <u>63,332</u>       |                    | <u>72,286</u>       |
| <b>Incoming resources from charitable activities</b>  |      |                     |                    |                     |
| Grants                                                |      | -                   |                    | 1,000               |
|                                                       |      | <u>-</u>            |                    | <u>1,000</u>        |
| <b>Total incoming resources</b>                       |      | <u>63,332</u>       |                    | <u>73,286</u>       |
| <b>Resources expended</b>                             |      |                     |                    |                     |
| <b>Costs of generating funds:</b>                     |      |                     |                    |                     |
| <b>Fundraising trading:</b>                           |      |                     |                    |                     |
| <b>cost of goods sold and other costs</b>             |      |                     |                    |                     |
| <i>Community Fellowship</i>                           |      |                     |                    |                     |
| Fellowship Support                                    |      | -                   |                    | 188                 |
| Fellowship Recreation                                 |      | 1,449               |                    | 2,476               |
|                                                       |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>Total fundraising trading</b>                      |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>cost of goods sold and other costs</b>             |      | <u>1,449</u>        |                    | <u>2,664</u>        |
| <b>Total costs of generating funds</b>                |      | <u><u>1,449</u></u> |                    | <u><u>2,664</u></u> |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

|  |      | <i>(restated)</i> |
|--|------|-------------------|
|  | 2023 | 2022              |

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**MOUNT OF OLIVES, COLEFORD**

England & Wales - Charity number 1050303

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# Accounts

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# Mount of Olives Church

## Department Reports 2022

### JOY

**JOY – Just Older Youth** is just that. It is a department within Mount of Olives Coleford that focuses on those of more senior age.

A **JOY** meeting is held each Thursday and is varied in structure. Generally, the first and third meeting of the month comprises of a cooked lunch followed by a time of praise, worship, and ministry. On the 2<sup>nd</sup> Thursday each month a prayer, coffee and cake morning is held in place of the normal meeting. On the fourth Thursday is afternoon tea which includes a time of fellowship, a chat over a recent event or a sermon video.

For one of the members special birthdays and also for the Queen Elizabeth II's Platinum Anniversary we had a full roast meal. We also took time out to remember the death of Her Majesty the queen. As with all organisations and departments the coronavirus pandemic has interrupted the life of many people and **JOY** has been no different, especially considering the vulnerability of the age group which it serves.

The ordinance of communion is shared every few months.

The joy Christmas dinner was shared with members of the church who of a **JOY** age. A Christmas gift was given to each member of the group and also to those who came to the Christmas dinner. Each member also receives a birthday card with gratitude to the one who takes care of it.

It is inevitable that, because of the age group **JOY** ministers into, infirmity. and the end of natural life has an impact and requires increased support.

It is hoped that others will join the group adding to the 25 or so who usually attend.

Thanks, must be expressed to the workers whom are all in their seventies 80s and 90s, diligently, make **JOY** possible.

**JOY**, I believe, remains a vital department of the Mount of Olives church in Coleford.

### Online Prayer meeting

The online prayer meeting takes place every Tuesday at 7:30 PM.

This meeting started at the beginning of COVID when we could not meet together in person and was found to be an effective way of praying together for particular needs.

People have particular needs especially in those who are unwell and need a particular touch from God. Prayer is made for the church, church departments and the community and nation. Prayer is made for missionaries and those who are serving the Lord in other places.

Prayer is so important, and we know that God answers prayer because so many of our prayers have been answered according to His perfect will.

There are normally only 6 to 8 who meet in this way to pray but those who meet believe in the importance in reaching out to God.



# Mount of Olives Church

## **Prayer Meeting – in person – Tuesday night**

The Tuesday night group is held at the home of Terry and Sharonne Mainwaring and meets weekly. This year's meetings have been well attended with a maximum of 14, and an average of 10 attending. The prayer meetings are fundamental to the successful life of the church and are an opportunity to praise, thank God and petition for those in need personally, locally and worldwide.

## **Sound and Media**

Streaming is running smoothly and we have regular feedback from those who tune in that they are glad to be able to join in with our Sunday morning services.

## **Muddy Angels Report 2022**

The format of the group continued at the beginning of 2022, with both Mini and Muddy Angels on alternative weeks. Mini Angels aimed at the babies and toddlers and Muddy Angels aimed at all pre-school.

However, in the February there was a change in leadership, and this led to a reduction to just the Muddy Angels group meeting once a fortnight, still on a Monday morning.

The morning consists of free play, messy play, crafts, story time, music time and snack time. There has been approximately 15 – 16 children each meeting, with the parents encouraging and thankful for the continuation to Muddy Angels.

Our aim is to serve local families with a safe, warm and welcoming environment. Our motivation is to share the love of God, and his care for them through the group meetings.



# Mount of Olives Church

## **Youth Work Report 2022**

The Friday night youth work has consisted of one IGNITE youth club, one LBTK (Loved By The King) Youth Event and two YouthLight Small Group sessions each month. IGNITE and LBTK have approximately 6-8 young people attending each time and the evenings include games/challenges, socialising, tuck shop/youth cafe. In LBTK we have a theme and a talk where we have covered the following: Why are you here?; Friendship; From fear to hope; The perfect Christmas Gift; Forgiveness; The Greatest King; The Greatest Sports Event.

The number of young people in YouthLight group has gone from 3 to 7 and we've covered the following themes: Exploring the New Testament; What does Christmas mean to you?; New Year - New Beginnings; Easter; Am I living right?; The Armour of God.

It's really great to see the young people coming along and engaging each week and we look forward to the next year. Our passion is for each young person to have a growing relationship with God and to be equipped to stand firm in their faith in God in their everyday life. We are very grateful to all the volunteers who give their time and effort to help lead and run the youth activities.

Howard and Vicci

## **Ignite (Once a month)**

Ignite is a Christian Youth Group for school years 7 – 11, that's Secondary school age 11 to 16 years of age. Our aim is to provide a safe environment for the young people, to give them a fun time in a Christian environment.

The Youth programme alternates between "Ignite" and "Loved by the King" on alternate Fridays.

Despite small numbers we have had a consistent attendance from those that have come, and with the normal mix of games, quizzes, and youth café style meeting.



# Mount of Olives Church

## **SLAM Report 2022**

SLAM (Serve God, Love others, And Make a Joyful noise) is for children, aged 4 to school year 6.

Year ending 2022 has seen a consistent number of children in attendance, with most weeks having between 25 and 35 children. A number of the children's parents stay for the session, so it has been good to build links with them.

It is our continued mission to provide a safe environment for the children, where they can have fun, and be themselves. The lively songs, games, activities and lessons from the Bible, remain a staple of SLAM, and these are done in various ways.

Seeing the children laughing, having fun and enjoying themselves is always a joy.

The continued help and support from our volunteers (older and younger) continues to be very much appreciated, and it wouldn't work without them. Some of these were once attendees of SLAM themselves.

## **Kids church Report 2022**

2022 was another busy year for kids church. Amongst many other lessons, we have learnt about the books of the bible and also studied the first group of New Testament lessons from the community bible experience alongside the church. We had a break for the summer throughout the month of August and any children that attended our church service was given an activity pack based on a different bible story each week that they could complete during the service. Whilst covering a variety of bible lessons throughout the year we have also celebrated the Queens Jubilee with a song that the children shared with the church, we participated in the Easter Sunday service and also the harvest service and put on a Christmas production. We were given a monetary gift and used this to purchase some colourful beanbags to help the children relax more during kids church and to brighten the space we use and these have been well used.

All of the lessons, activities and involvement in the church services would not have been possible without the valuable help and support from many of the church members including the young people and I would like to thank everybody that has been involved. Thank you to those who take the time to ask about kids church and for the many prayers that I know are faithfully prayed on a regular basis. If you would like to be involved in the kids church lessons or would to help in any way, please speak to Leah who will gladly discuss this with you.



# Mount of Olives Church

## Accounts Overview 2022

|                          | Q1                | Q2                | Q3                | Q4                | 2022 Total        |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Opening Balance          | £17,982.20        | £24,740.77        | £21,781.65        | £21,390.30        |                   |
|                          |                   |                   |                   |                   |                   |
| <b>Total Income</b>      | £20,539.06        | £18,478.47        | £17,322.89        | £18,590.42        | <b>£74,930.84</b> |
| <b>Total Expenditure</b> | £13,780.49        | £21,437.59        | £17,714.24        | £14,263.12        | <b>£67,195.44</b> |
|                          |                   |                   |                   |                   |                   |
| Closing Balance          | £24,740.77        | £21,781.65        | £21,390.30        | £25,717.60        |                   |
|                          |                   |                   |                   |                   |                   |
| <b>Expenditure 2022</b>  |                   |                   |                   |                   |                   |
| Departments              | £430.69           | £575.89           | £858.01           | £780.14           | <b>£2,644.73</b>  |
| Gifts & Mission          | £1,750.00         | £5,378.50         | £2,316.76         | £1,220.00         | <b>£10,665.26</b> |
| Salary Payments          | £8,471.18         | £10,045.12        | £9,723.92         | £8,359.08         | <b>£36,599.30</b> |
| Maintenance & Cleaning   | £2,276.80         | £3,194.20         | £1,398.61         | £1,568.36         | <b>£8,437.97</b>  |
| Events                   | £0.00             | £268.00           | £1,395.00         | £1,210.49         | <b>£2,873.49</b>  |
| Church Resources         | £99.30            | £208.71           | £711.95           | £277.63           | <b>£1,297.59</b>  |
| Admin                    | £752.52           | £1,767.17         | £1,309.99         | £847.42           | <b>£4,677.10</b>  |
|                          |                   |                   |                   |                   |                   |
| <b>Totals</b>            | <b>£13,780.49</b> | <b>£21,437.59</b> | <b>£17,714.24</b> | <b>£14,263.12</b> | <b>£67,195.44</b> |

\* Gifts & Missions £3,000 carried over from 2021

**Charity number: 1050303**

**Mount of Olives (Coleford)**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

## **Mount of Olives (Coleford)**

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## Mount of Olives (Coleford)

### Legal and administrative information

|                         |                                                                                                                           |                                      |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| <b>Charity number</b>   | 1050303                                                                                                                   |                                      |
| <b>Business address</b> | The Crescent<br>Eastbourne Estate<br>Colefod<br>Gloucestershire<br>GL16 8BS<br>01594 837047<br>admin@mountofolives.church |                                      |
| <b>Trustees</b>         | Susanna Jarratt<br>Stephen Rosser<br>Terrance Mainwaring<br>Phil Worthington<br>Shirley James                             | 01/03/2022<br><br><br><br>01/03/2022 |
| <b>Accountants</b>      | Oversby & Company<br>Unit 1C<br>Crucible Close<br>Coleford<br>Gloucestershire<br>GL16 8RE                                 |                                      |
| <b>Bankers</b>          | HSBC<br>The Cross<br>Gloucester<br>Gloucestershire<br>GL1 2AP                                                             |                                      |

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

##### *Objectives of the Charity*

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

##### *How the Charity achieves its Objectives*

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2022**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2022 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**  
**A.C.P.A.**  
**Independent examiner**  
**Unit 1C**  
**Crucible Close**  
**Coleford**  
**Gloucestershire**  
**GL16 8RE**

## Mount of Olives (Coleford)

### Statement of financial activities

For the year ended 31 December 2022

|                                               | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|-----------------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                     |       |                            |                          |                    |                    |
| Incoming resources from generating funds:     |       |                            |                          |                    |                    |
| Voluntary income                              | 2     | 71,117                     | -                        | 71,117             | 71,556             |
| Activities for generating funds               | 3     | 1,169                      | -                        | 1,169              | 993                |
| Investment income                             | 4     | -                          | -                        | -                  | 67                 |
| Incoming resources from charitable activities | 5     | 1,000                      | -                        | 1,000              | 1,050              |
| <b>Total incoming resources</b>               |       | <u>73,286</u>              | <u>-</u>                 | <u>73,286</u>      | <u>73,666</u>      |
| <b>Resources expended</b>                     |       |                            |                          |                    |                    |
| Establishment costs                           |       | 16,693                     | -                        | 16,693             | 47,565             |
| Accountancy fees                              |       | -                          | -                        | -                  | 1,110              |
| Legal and professional fees                   |       | 33,964                     | -                        | 33,964             | 42,417             |
| Other office expenses                         |       | 6,369                      | -                        | 6,369              | 3,947              |
| Gifts & Missiions                             |       | 10,209                     | -                        | 10,209             | 7,380              |
| <b>Total resources expended</b>               |       | <u>67,235</u>              | <u>-</u>                 | <u>67,235</u>      | <u>102,419</u>     |
|                                               |       |                            |                          |                    |                    |
| Total funds brought forward                   |       | <u>90,754</u>              | <u>329</u>               | <u>91,083</u>      | <u>119,836</u>     |
| <b>Total funds carried forward</b>            |       | <u>96,805</u>              | <u>329</u>               | <u>97,134</u>      | <u>91,083</u>      |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Mount of Olives (Coleford)

### Income and expenditure account

For the year ended 31 December 2022

|                                                          | Notes | 2022<br>£ | 2021<br>£ |
|----------------------------------------------------------|-------|-----------|-----------|
| <b>Income</b>                                            |       | 73,286    | 73,599    |
| Operating expenditure                                    |       | (67,235)  | (102,419) |
| <b>Operating surplus/(deficit)</b>                       |       | 6,051     | (28,820)  |
| <b>Other income</b>                                      |       |           |           |
| Interest receivable and similar income                   |       | -         | 67        |
|                                                          |       | -         | 67        |
| <b>Retained surplus/(deficit) for the financial year</b> |       | 6,051     | (28,753)  |

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2022

|                                                       |       | 2022           |               | 2021          |               |
|-------------------------------------------------------|-------|----------------|---------------|---------------|---------------|
|                                                       | Notes | £              | £             | £             | £             |
| <b>Fixed assets</b>                                   |       |                |               |               |               |
| Tangible assets                                       | 7     |                | 31,701        |               | 31,700        |
| <b>Current assets</b>                                 |       |                |               |               |               |
| Cash at bank and in hand                              |       | 66,766         |               | 59,883        |               |
|                                                       |       | <u>66,766</u>  |               | <u>59,883</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(1,332)</u> |               | <u>(500)</u>  |               |
| <b>Net current assets</b>                             |       |                | 65,434        |               | 59,383        |
| <b>Net assets</b>                                     |       |                | <u>97,135</u> |               | <u>91,083</u> |
| <b>Funds</b>                                          | 9     |                |               |               |               |
| Restricted income funds                               |       |                | 329           |               | 329           |
| Unrestricted income funds                             |       |                | <u>96,806</u> |               | <u>90,754</u> |
| <b>Total funds</b>                                    |       |                | <u>97,135</u> |               | <u>91,083</u> |

The financial statements were approved by the trustees on 27 October 2023 and signed on its behalf by

**Susanna Jarratt**  
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2022**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

#### 2. Voluntary income

|                                      | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Offerings, Collections and Donations | 69,399                     | 69,399             | 59,117             |
| Gifts                                | 1,718                      | 1,718              | 340                |
| Tax Refunds                          | -                          | -                  | 12,099             |
|                                      | <u>71,117</u>              | <u>71,117</u>      | <u>71,556</u>      |

#### 3. Activities for generating funds

|                                      | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Trips                                | 1,068                      | 1,068              | 973                |
| Donations from Materials distributed | 101                        | 101                | 20                 |
|                                      | <u>1,169</u>               | <u>1,169</u>       | <u>993</u>         |

#### 4. Investment income

|                          | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------|--------------------|--------------------|
| Bank interest receivable | -                  | 67                 |
|                          | <u>-</u>           | <u>67</u>          |

#### 5. Incoming resources from charitable activities

|        | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------|----------------------------|--------------------|--------------------|
| Grants | 1,000                      | 1,000              | 1,050              |
|        | <u>1,000</u>               | <u>1,000</u>       | <u>1,050</u>       |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 6. Employees

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | 2022<br>Number | 2021<br>Number |
|----------|----------------|----------------|
| Minister | -              | 1              |

#### 7. Tangible fixed assets

|                        | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £   | Total<br>£ |
|------------------------|----------------------------------------|---------------------------------------------|-----|------------|
| <b>Cost</b>            |                                        |                                             |     |            |
| At 1 January 2022 and  |                                        |                                             |     |            |
| At 31 December 2022    | 31,000                                 | 500                                         | 200 | 31,700     |
| <b>Net book values</b> |                                        |                                             |     |            |
| At 31 December 2022    | 31,000                                 | 500                                         | 200 | 31,700     |
| At 31 December 2021    | 31,000                                 | 500                                         | 200 | 31,701     |

#### 8. Creditors: amounts falling due within one year

|                                 | 2022<br>£ | 2021<br>£ |
|---------------------------------|-----------|-----------|
| Trade creditors                 | 500       | 500       |
| Other taxes and social security | 833       | -         |
|                                 | 1,333     | 500       |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|---------------------|
| Fund balances at 31 December 2022 as represented by: |                            |                          |                     |
| Tangible fixed assets                                | 31,701                     | -                        | 31,701              |
| Current assets                                       | 66,437                     | 329                      | 66,766              |
| Current liabilities                                  | (1,332)                    | -                        | (1,332)             |
|                                                      | <u>96,806</u>              | <u>329</u>               | <u>97,135</u>       |

#### 10. Unrestricted funds

|                    | At<br>1st April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2022<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>90,754</u>                | <u>73,286</u>              | <u>(67,235)</u>            | <u>96,805</u>                 |

#### Purposes of unrestricted funds

General Funds for Running Costs

#### 11. Restricted funds

|                  | At<br>1st April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2022<br>£ |
|------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Redundancy Funds | <u>-</u>                     | <u>1,050</u>               | <u>(721)</u>               | <u>329</u>                    |

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2022

|                                                       | 2022<br>£      | 2021<br>£       |
|-------------------------------------------------------|----------------|-----------------|
| <b>Charitable activities</b>                          |                |                 |
| <b>Activity 1</b>                                     |                |                 |
| <i>Activities undertaken directly</i>                 |                |                 |
| Establishment - Light & heat                          | 4,568          | 1,192           |
| Establishment - Rep. & maint.                         | 6,481          | 40,908          |
| Establishment - Insurance                             | 1,781          | 1,652           |
| Establishment - Other                                 | 1,199          | 1,093           |
| Training & Teaching                                   | 33,019         | 35,067          |
| Visiting Speakers                                     | 370            | 207             |
| Teaching Resources                                    | 2,766          | 2,167           |
| Bibles/Book/Magazines                                 | 952            | 110             |
| Publicity Outreach                                    | -              | 334             |
|                                                       | <hr/>          | <hr/>           |
|                                                       | 51,136         | 82,730          |
| <i>Support costs</i>                                  |                |                 |
| Activity1 - Support - Professional - Accountancy      | -              | 1,110           |
| Professional - Other                                  | 575            | 7,143           |
| Postage and Stationery                                | 20             | -               |
| Telephone                                             | 605            | 728             |
| Office Equipment                                      | 1,018          | 564             |
| Computer Costs                                        | 1,008          | 44              |
|                                                       | <hr/>          | <hr/>           |
|                                                       | 3,226          | 9,589           |
| <b>Activity 1 total expenditure</b>                   | <hr/> 54,362   | <hr/> 92,319    |
| <b>Total charitable activity expenditure</b>          | <hr/> 54,362   | <hr/> 92,319    |
| <b>Governance costs</b>                               |                |                 |
| <i>Activities undertaken directly</i>                 |                |                 |
| Office expenses - Other                               | (1)            | -               |
|                                                       | <hr/>          | <hr/>           |
|                                                       | (1)            | -               |
| <b>Total governance costs</b>                         | <hr/> (1)      | <hr/> -         |
| <b>Other resources expended</b>                       |                |                 |
| Gifts & Missiions                                     | 10,209         | 7,380           |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/> (70,706) | <hr/> (108,203) |

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2022

|                                                       | 2022 |               | 2021 |               |
|-------------------------------------------------------|------|---------------|------|---------------|
|                                                       | £    | £             | £    | £             |
| <b>Incoming resources</b>                             |      |               |      |               |
| <b>Incoming resources from generating funds:</b>      |      |               |      |               |
| <i>Voluntary income</i>                               |      |               |      |               |
| Offerings, Collections and Donations                  |      | 69,399        |      | 59,117        |
| Gifts                                                 |      | 1,718         |      | 340           |
| Tax Refunds                                           |      | -             |      | 12,099        |
|                                                       |      | <u>71,117</u> |      | <u>71,556</u> |
| <i>Activities for generating funds</i>                |      |               |      |               |
| Trips                                                 |      | 1,068         |      | 973           |
| Donations from Materials distributed                  |      | 101           |      | 20            |
|                                                       |      | <u>1,169</u>  |      | <u>993</u>    |
| <i>Investment income</i>                              |      |               |      |               |
| Bank interest receivable                              |      | -             |      | 67            |
|                                                       |      | <u>-</u>      |      | <u>67</u>     |
| <b>Total incoming resources from generating funds</b> |      | <u>72,286</u> |      | <u>72,616</u> |
| <b>Incoming resources from charitable activities</b>  |      |               |      |               |
| Grants                                                |      | 1,000         |      | 1,050         |
|                                                       |      | <u>1,000</u>  |      | <u>1,050</u>  |
| <b>Total incoming resources</b>                       |      | <u>73,286</u> |      | <u>73,666</u> |
| <b>Resources expended</b>                             |      |               |      |               |
| <b>Costs of generating funds:</b>                     |      |               |      |               |
| <b>Fundraising trading:</b>                           |      |               |      |               |
| <b>cost of goods sold and other costs</b>             |      |               |      |               |
| <i>Community Fellowship</i>                           |      |               |      |               |
| Fellowship Support                                    |      | 188           |      | 426           |
| Fellowship Recreation                                 |      | 2,476         |      | 2,294         |
|                                                       |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>Total fundraising trading</b>                      |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>cost of goods sold and other costs</b>             |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>Total costs of generating funds</b>                |      | <u>2,664</u>  |      | <u>2,720</u>  |

**Charity number: 1050303**

**Mount of Olives (Coleford)**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

## **Mount of Olives (Coleford)**

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## Mount of Olives (Coleford)

### Legal and administrative information

|                         |                                                                                                                           |                                      |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| <b>Charity number</b>   | 1050303                                                                                                                   |                                      |
| <b>Business address</b> | The Crescent<br>Eastbourne Estate<br>Colefod<br>Gloucestershire<br>GL16 8BS<br>01594 837047<br>admin@mountofolives.church |                                      |
| <b>Trustees</b>         | Susanna Jarratt<br>Stephen Rosser<br>Terrance Mainwaring<br>Phil Worthington<br>Shirley James                             | 01/03/2022<br><br><br><br>01/03/2022 |
| <b>Accountants</b>      | Oversby & Company<br>Unit 1C<br>Crucible Close<br>Coleford<br>Gloucestershire<br>GL16 8RE                                 |                                      |
| <b>Bankers</b>          | HSBC<br>The Cross<br>Gloucester<br>Gloucestershire<br>GL1 2AP                                                             |                                      |

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

##### *Objectives of the Charity*

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

##### *How the Charity achieves its Objectives*

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2022**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2022 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Ac), that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**  
**A.C.P.A.**  
**Independent examiner**  
**Unit 1C**  
**Crucible Close**  
**Coleford**  
**Gloucestershire**  
**GL16 8RE**

## Mount of Olives (Coleford)

### Statement of financial activities

For the year ended 31 December 2022

|                                               | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|-----------------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                     |       |                            |                          |                    |                    |
| Incoming resources from generating funds:     |       |                            |                          |                    |                    |
| Voluntary income                              | 2     | 71,117                     | -                        | 71,117             | 71,556             |
| Activities for generating funds               | 3     | 1,169                      | -                        | 1,169              | 993                |
| Investment income                             | 4     | -                          | -                        | -                  | 67                 |
| Incoming resources from charitable activities | 5     | 1,000                      | -                        | 1,000              | 1,050              |
| <b>Total incoming resources</b>               |       | <u>73,286</u>              | <u>-</u>                 | <u>73,286</u>      | <u>73,666</u>      |
| <b>Resources expended</b>                     |       |                            |                          |                    |                    |
| Establishment costs                           |       | 16,693                     | -                        | 16,693             | 47,565             |
| Accountancy fees                              |       | -                          | -                        | -                  | 1,110              |
| Legal and professional fees                   |       | 33,964                     | -                        | 33,964             | 42,417             |
| Other office expenses                         |       | 6,369                      | -                        | 6,369              | 3,947              |
| Gifts & Missiions                             |       | 10,209                     | -                        | 10,209             | 7,380              |
| <b>Total resources expended</b>               |       | <u>67,235</u>              | <u>-</u>                 | <u>67,235</u>      | <u>102,419</u>     |
|                                               |       |                            |                          |                    |                    |
| Total funds brought forward                   |       | <u>90,754</u>              | <u>329</u>               | <u>91,083</u>      | <u>119,836</u>     |
| <b>Total funds carried forward</b>            |       | <u>96,805</u>              | <u>329</u>               | <u>97,134</u>      | <u>91,083</u>      |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Mount of Olives (Coleford)

### Income and expenditure account

For the year ended 31 December 2022

|                                                          | Notes | 2022<br>£ | 2021<br>£ |
|----------------------------------------------------------|-------|-----------|-----------|
| <b>Income</b>                                            |       | 73,286    | 73,599    |
| Operating expenditure                                    |       | (67,235)  | (102,419) |
| <b>Operating surplus/(deficit)</b>                       |       | 6,051     | (28,820)  |
| <b>Other income</b>                                      |       |           |           |
| Interest receivable and similar income                   |       | -         | 67        |
|                                                          |       | -         | 67        |
| <b>Retained surplus/(deficit) for the financial year</b> |       | 6,051     | (28,753)  |

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2022

|                                                       |       | 2022    | 2021   |
|-------------------------------------------------------|-------|---------|--------|
|                                                       | Notes | £       | £      |
| <b>Fixed assets</b>                                   |       |         |        |
| Tangible assets                                       | 7     | 31,701  | 31,700 |
| <b>Current assets</b>                                 |       |         |        |
| Cash at bank and in hand                              |       | 66,766  | 59,883 |
|                                                       |       | 66,766  | 59,883 |
| <b>Creditors: amounts falling due within one year</b> | 8     | (1,332) | (500)  |
| <b>Net current assets</b>                             |       | 65,434  | 59,383 |
| <b>Net assets</b>                                     |       | 97,135  | 91,083 |
| <b>Funds</b>                                          | 9     |         |        |
| Restricted income funds                               |       | 329     | 329    |
| Unrestricted income funds                             |       | 96,806  | 90,754 |
| <b>Total funds</b>                                    |       | 97,135  | 91,083 |

The financial statements were approved by the trustees on 27 October 2023 and signed on its behalf by

**Susanna Jarratt**  
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2022**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

#### 2. Voluntary income

|                                      | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Offerings, Collections and Donations | 69,399                     | 69,399             | 59,117             |
| Gifts                                | 1,718                      | 1,718              | 340                |
| Tax Refunds                          | -                          | -                  | 12,099             |
|                                      | <u>71,117</u>              | <u>71,117</u>      | <u>71,556</u>      |

#### 3. Activities for generating funds

|                                      | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Trips                                | 1,068                      | 1,068              | 973                |
| Donations from Materials distributed | 101                        | 101                | 20                 |
|                                      | <u>1,169</u>               | <u>1,169</u>       | <u>993</u>         |

#### 4. Investment income

|                          | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------|--------------------|--------------------|
| Bank interest receivable | -                  | 67                 |
|                          | <u>-</u>           | <u>67</u>          |

#### 5. Incoming resources from charitable activities

|        | Unrestricted<br>funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------|----------------------------|--------------------|--------------------|
| Grants | 1,000                      | 1,000              | 1,050              |
|        | <u>1,000</u>               | <u>1,000</u>       | <u>1,050</u>       |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 6. Employees

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | 2022<br>Number | 2021<br>Number |
|----------|----------------|----------------|
| Minister | -              | 1              |

#### 7. Tangible fixed assets

|                        | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £   | Total<br>£ |
|------------------------|----------------------------------------|---------------------------------------------|-----|------------|
| <b>Cost</b>            |                                        |                                             |     |            |
| At 1 January 2022 and  |                                        |                                             |     |            |
| At 31 December 2022    | 31,000                                 | 500                                         | 200 | 31,700     |
| <b>Net book values</b> |                                        |                                             |     |            |
| At 31 December 2022    | 31,000                                 | 500                                         | 200 | 31,700     |
| At 31 December 2021    | 31,000                                 | 500                                         | 200 | 31,701     |

#### 8. Creditors: amounts falling due within one year

|                                 | 2022<br>£ | 2021<br>£ |
|---------------------------------|-----------|-----------|
| Trade creditors                 | 500       | 500       |
| Other taxes and social security | 833       | -         |
|                                 | 1,333     | 500       |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2022

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|---------------------|
| Fund balances at 31 December 2022 as represented by: |                            |                          |                     |
| Tangible fixed assets                                | 31,701                     | -                        | 31,701              |
| Current assets                                       | 66,437                     | 329                      | 66,766              |
| Current liabilities                                  | (1,332)                    | -                        | (1,332)             |
|                                                      | <u>96,806</u>              | <u>329</u>               | <u>97,135</u>       |

#### 10. Unrestricted funds

|                    | At<br>1st April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2022<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>90,754</u>                | <u>73,286</u>              | <u>(67,235)</u>            | <u>96,805</u>                 |

#### Purposes of unrestricted funds

General Funds for Running Costs

#### 11. Restricted funds

|                  | At<br>1st April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2022<br>£ |
|------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Redundancy Funds | <u>-</u>                     | <u>1,050</u>               | <u>(721)</u>               | <u>329</u>                    |

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2022

|                                                       | 2022<br>£      | 2021<br>£       |
|-------------------------------------------------------|----------------|-----------------|
| <b>Charitable activities</b>                          |                |                 |
| <b>Activity 1</b>                                     |                |                 |
| <i>Activities undertaken directly</i>                 |                |                 |
| Establishment - Light & heat                          | 4,568          | 1,192           |
| Establishment - Rep. & maint.                         | 6,481          | 40,908          |
| Establishment - Insurance                             | 1,781          | 1,652           |
| Establishment - Other                                 | 1,199          | 1,093           |
| Training & Teaching                                   | 33,019         | 35,067          |
| Visiting Speakers                                     | 370            | 207             |
| Teaching Resources                                    | 2,766          | 2,167           |
| Bibles/Book/Magazines                                 | 952            | 110             |
| Publicity Outreach                                    | -              | 334             |
|                                                       | <hr/>          | <hr/>           |
|                                                       | 51,136         | 82,730          |
| <i>Support costs</i>                                  |                |                 |
| Activity1 - Support - Professional - Accountancy      | -              | 1,110           |
| Professional - Other                                  | 575            | 7,143           |
| Postage and Stationery                                | 20             | -               |
| Telephone                                             | 605            | 728             |
| Office Equipment                                      | 1,018          | 564             |
| Computer Costs                                        | 1,008          | 44              |
|                                                       | <hr/>          | <hr/>           |
|                                                       | 3,226          | 9,589           |
| <b>Activity 1 total expenditure</b>                   | <hr/> 54,362   | <hr/> 92,319    |
| <b>Total charitable activity expenditure</b>          | <hr/> 54,362   | <hr/> 92,319    |
| <b>Governance costs</b>                               |                |                 |
| <i>Activities undertaken directly</i>                 |                |                 |
| Office expenses - Other                               | (1)            | -               |
|                                                       | <hr/>          | <hr/>           |
|                                                       | (1)            | -               |
| <b>Total governance costs</b>                         | <hr/> (1)      | <hr/> -         |
| <b>Other resources expended</b>                       |                |                 |
| Gifts & Missiions                                     | 10,209         | 7,380           |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/> (70,706) | <hr/> (108,203) |

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2022

|                                                       | 2022 |               | 2021 |               |
|-------------------------------------------------------|------|---------------|------|---------------|
|                                                       | £    | £             | £    | £             |
| <b>Incoming resources</b>                             |      |               |      |               |
| <b>Incoming resources from generating funds:</b>      |      |               |      |               |
| <i>Voluntary income</i>                               |      |               |      |               |
| Offerings, Collections and Donations                  |      | 69,399        |      | 59,117        |
| Gifts                                                 |      | 1,718         |      | 340           |
| Tax Refunds                                           |      | -             |      | 12,099        |
|                                                       |      | <u>71,117</u> |      | <u>71,556</u> |
| <i>Activities for generating funds</i>                |      |               |      |               |
| Trips                                                 |      | 1,068         |      | 973           |
| Donations from Materials distributed                  |      | 101           |      | 20            |
|                                                       |      | <u>1,169</u>  |      | <u>993</u>    |
| <i>Investment income</i>                              |      |               |      |               |
| Bank interest receivable                              |      | -             |      | 67            |
|                                                       |      | <u>-</u>      |      | <u>67</u>     |
| <b>Total incoming resources from generating funds</b> |      | <u>72,286</u> |      | <u>72,616</u> |
| <b>Incoming resources from charitable activities</b>  |      |               |      |               |
| Grants                                                |      | 1,000         |      | 1,050         |
|                                                       |      | <u>1,000</u>  |      | <u>1,050</u>  |
| <b>Total incoming resources</b>                       |      | <u>73,286</u> |      | <u>73,666</u> |
| <b>Resources expended</b>                             |      |               |      |               |
| <b>Costs of generating funds:</b>                     |      |               |      |               |
| <b>Fundraising trading:</b>                           |      |               |      |               |
| <b>cost of goods sold and other costs</b>             |      |               |      |               |
| <i>Community Fellowship</i>                           |      |               |      |               |
| Fellowship Support                                    |      | 188           |      | 426           |
| Fellowship Recreation                                 |      | 2,476         |      | 2,294         |
|                                                       |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>Total fundraising trading</b>                      |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>cost of goods sold and other costs</b>             |      | <u>2,664</u>  |      | <u>2,720</u>  |
| <b>Total costs of generating funds</b>                |      | <u>2,664</u>  |      | <u>2,720</u>  |

**MOUNT OF OLIVES, COLEFORD**

England & Wales - Charity number 1050303

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# Accounts

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**Charity number: 1050303**

**Mount of Olives (Coleford)**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

## **Mount of Olives (Coleford)**

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## **Mount of Olives (Coleford)**

### **Legal and administrative information**

**Charity number** 1050303

**Business address** The Crescent  
Eastbourne Estate  
Coleford  
Gloucestershire  
GL16 8BS  
01594 837047  
admin@mountofolives.church

|                 |                     |                 |
|-----------------|---------------------|-----------------|
| <b>Trustees</b> | Paul Nicholls       | 13th April 2014 |
|                 | Stephen Rosser      | 24th March 2013 |
|                 | Terrance Mainwaring | 19th April 2015 |
|                 | Phil Worthington    |                 |

**Accountants** Oversby & Company  
Unit 1C  
Crucible Close  
Coleford  
Gloucestershire  
GL16 8RE

**Bankers** HSBC  
The Cross  
Gloucester  
Gloucestershire  
GL1 2AP

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Constitution and Trust Deed Adopted 28th May 2006, as amended on the 19th April 2015.

##### *Objectives of the Charity*

THE OBJECTS OF THE CHURCH ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

##### *How the Charity achieves its Objectives*

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2021**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2021 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**

**A.C.P.A.**

**Independent examiner**

**Unit 1C**

**Crucible Close**

**Coleford**

**Gloucestershire**

**GL16 8RE**

## Mount of Olives (Coleford)

### Statement of financial activities

For the year ended 31 December 2021

|                                               | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|-----------------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                     |       |                            |                          |                    |                    |
| Incoming resources from generating funds:     |       |                            |                          |                    |                    |
| Voluntary income                              | 2     | 71,556                     | -                        | 71,556             | 64,085             |
| Activities for generating funds               | 3     | 993                        | -                        | 993                | 285                |
| Investment income                             | 4     | 67                         | -                        | 67                 | 312                |
| Incoming resources from charitable activities | 5     | -                          | 1,050                    | 1,050              | -                  |
| <b>Total incoming resources</b>               |       | <u>72,616</u>              | <u>1,050</u>             | <u>73,666</u>      | <u>64,682</u>      |
| <b>Resources expended</b>                     |       |                            |                          |                    |                    |
| Establishment costs                           |       | 47,565                     | -                        | 47,565             | 27,762             |
| Accountancy fees                              |       | 1,110                      | -                        | 1,110              | -                  |
| Legal and professional fees                   |       | 42,417                     | -                        | 42,417             | 37,362             |
| Other office expenses                         |       | 3,947                      | -                        | 3,947              | 6,177              |
| Gifts & Missiions                             |       | 6,659                      | 721                      | 7,380              | 5,252              |
| <b>Total resources expended</b>               |       | <u>101,698</u>             | <u>721</u>               | <u>102,419</u>     | <u>76,553</u>      |
|                                               |       |                            |                          |                    |                    |
| Total funds brought forward                   |       | <u>119,836</u>             | <u>-</u>                 | <u>119,836</u>     | <u>131,707</u>     |
| <b>Total funds carried forward</b>            |       | <u>90,754</u>              | <u>329</u>               | <u>91,083</u>      | <u>119,836</u>     |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Mount of Olives (Coleford)

### Income and expenditure account

For the year ended 31 December 2021

|                                                | Notes | 2021<br>£       | 2020<br>£       |
|------------------------------------------------|-------|-----------------|-----------------|
| <b>Income</b>                                  |       | 73,599          | 64,370          |
| Operating expenditure                          |       | (102,419)       | (76,553)        |
| <b>Operating deficit</b>                       |       | (28,820)        | (12,183)        |
| <b>Other income</b>                            |       |                 |                 |
| Interest receivable and similar income         |       | 67              | 312             |
|                                                |       | <u>67</u>       | <u>312</u>      |
| <b>Retained deficit for the financial year</b> |       | <u>(28,753)</u> | <u>(11,871)</u> |

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

## **Mount of Olives (Coleford)**

**The notes on pages 9 to 12 form an integral part of these financial statements.**

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2021

|                                                       | Notes | £             | 2021<br>£     | £             | 2020<br>£      | £ |
|-------------------------------------------------------|-------|---------------|---------------|---------------|----------------|---|
| <b>Fixed assets</b>                                   |       |               |               |               |                |   |
| Tangible assets                                       | 7     |               | 31,701        |               | 31,700         |   |
| <b>Current assets</b>                                 |       |               |               |               |                |   |
| Cash at bank and in hand                              |       | 59,881        |               | 89,136        |                |   |
|                                                       |       | <u>59,881</u> |               | <u>89,136</u> |                |   |
| <b>Creditors: amounts falling due within one year</b> | 8     | (499)         |               | (1,000)       |                |   |
| <b>Net current assets</b>                             |       |               | <u>59,382</u> |               | <u>88,136</u>  |   |
| <b>Net assets</b>                                     |       |               | <u>91,083</u> |               | <u>119,836</u> |   |
| <b>Funds</b>                                          | 9     |               |               |               |                |   |
| Restricted income funds                               |       |               | 329           |               | -              |   |
| Unrestricted income funds                             |       |               | <u>90,754</u> |               | <u>119,836</u> |   |
| <b>Total funds</b>                                    |       |               | <u>91,083</u> |               | <u>119,836</u> |   |

The financial statements were approved by the trustees on 14 May 2022 and signed on its behalf by

**Paul Nicholls**  
Trustee

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2021**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2021

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

#### 2. Voluntary income

|                                      | Unrestricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Offerings, Collections and Donations | 59,117                     | 59,117             | 57,752             |
| Gifts                                | 340                        | 340                | -                  |
| Tax Refunds                          | 12,099                     | 12,099             | 6,333              |
|                                      | <u>71,556</u>              | <u>71,556</u>      | <u>64,085</u>      |

#### 3. Activities for generating funds

|                                      | Unrestricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Trips                                | 973                        | 973                | 65                 |
| Tuck Shop                            | -                          | -                  | 168                |
| Donations from Materials distributed | 20                         | 20                 | 52                 |
|                                      | <u>993</u>                 | <u>993</u>         | <u>285</u>         |

#### 4. Investment income

|                          | Unrestricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 67                         | 67                 | 312                |
|                          | <u>67</u>                  | <u>67</u>          | <u>312</u>         |

# Mount of Olives (Coleford)

## Notes to financial statements for the year ended 31 December 2021

### 5. Incoming resources from charitable activities

|        | Restricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------|--------------------------|--------------------|--------------------|
| Grants | 1,050                    | 1,050              | -                  |
|        | <u>1,050</u>             | <u>1,050</u>       | <u>-</u>           |

### 6. Employees

#### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | 2021<br>Number | 2020<br>Number |
|----------|----------------|----------------|
| Minister | <u>1</u>       | <u>1</u>       |

### 7. Tangible fixed assets

|                                              | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £          | Total<br>£    |
|----------------------------------------------|----------------------------------------|---------------------------------------------|------------|---------------|
| <b>Cost</b>                                  |                                        |                                             |            |               |
| At 1 January 2021 and<br>At 31 December 2021 | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| <b>Net book values</b>                       |                                        |                                             |            |               |
| At 31 December 2021                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| At 31 December 2020                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,701</u> |

### 8. Creditors: amounts falling due within one year

|                 | 2021<br>£  | 2020<br>£    |
|-----------------|------------|--------------|
| Trade creditors | <u>500</u> | <u>1,000</u> |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2021

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|---------------------|
| Fund balances at 31 December 2021 as represented by: |                            |                          |                     |
| Current assets                                       | 90,754                     | 329                      | 91,083              |
|                                                      | <u>90,754</u>              | <u>329</u>               | <u>91,083</u>       |

#### 10. Unrestricted funds

|                    | At<br>1st April<br>2021<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2021<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | 119,836                      | 72,616                     | (101,698)                  | 90,754                        |
|                    | <u>119,836</u>               | <u>72,616</u>              | <u>(101,698)</u>           | <u>90,754</u>                 |

#### Purposes of unrestricted funds

General Funds for Running Costs

#### 11. Restricted funds

|                  | At<br>1st April<br>2021<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2021<br>£ |
|------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Redundancy Funds | -                            | 1,050                      | (721)                      | 329                           |
|                  | <u>-</u>                     | <u>1,050</u>               | <u>(721)</u>               | <u>329</u>                    |

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2021

|                                                       | 2021<br>£ | 2020<br>£ |
|-------------------------------------------------------|-----------|-----------|
| <b>Charitable activities</b>                          |           |           |
| <b>Activity 1</b>                                     |           |           |
| <i>Activities undertaken directly</i>                 |           |           |
| Establishment - Light & heat                          | 1,192     | 3,091     |
| Establishment - Rep. & maint.                         | 40,908    | 21,483    |
| Establishment - Insurance                             | 1,652     | 1,608     |
| Establishment - Other                                 | 1,093     | 1,084     |
| Training & Teaching                                   | 35,067    | 35,819    |
| Visiting Speakers                                     | 207       | 251       |
| Teaching Resources                                    | 2,167     | 3,509     |
| Bibles/Book/Magazines                                 | 110       | 146       |
| Publicity Outreach                                    | 334       | 200       |
|                                                       | <hr/>     | <hr/>     |
|                                                       | 82,730    | 67,191    |
| <i>Support costs</i>                                  |           |           |
| Activity1 - Support - Professional - Accountancy      | 1,110     | -         |
| Professional - Other                                  | 7,143     | 1,292     |
| Postage and Stationery                                | -         | 93        |
| Telephone                                             | 728       | 1,076     |
| Subscriptions and Licences                            | -         | 664       |
| Office Equipment                                      | 564       | 50        |
| Computer Costs                                        | 44        | 439       |
|                                                       | <hr/>     | <hr/>     |
|                                                       | 9,589     | 3,614     |
| <b>Activity 1 total expenditure</b>                   | <hr/>     | <hr/>     |
|                                                       | 92,319    | 70,805    |
| <b>Total charitable activity expenditure</b>          | <hr/>     | <hr/>     |
|                                                       | 92,319    | 70,805    |
| <b>Other resources expended</b>                       |           |           |
| Gifts & Missiions                                     | 7,380     | 5,252     |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/>     | <hr/>     |
|                                                       | (105,511) | (91,321)  |

# Mount of Olives (Coleford)

## Detailed statement of financial activities

For the year ended 31 December 2021

|                                                       | 2021 |               | 2020 |               |
|-------------------------------------------------------|------|---------------|------|---------------|
|                                                       | £    | £             | £    | £             |
| <b>Incoming resources</b>                             |      |               |      |               |
| <b>Incoming resources from generating funds:</b>      |      |               |      |               |
| <i>Voluntary income</i>                               |      |               |      |               |
| Offerings, Collections and Donations                  |      | 59,117        |      | 57,752        |
| Gifts                                                 |      | 340           |      | -             |
| Tax Refunds                                           |      | 12,099        |      | 6,333         |
|                                                       |      | <u>71,556</u> |      | <u>64,085</u> |
| <i>Activities for generating funds</i>                |      |               |      |               |
| Trips                                                 |      | 973           |      | 65            |
| Tuck Shop                                             |      | -             |      | 168           |
| Donations from Materials distributed                  |      | 20            |      | 52            |
|                                                       |      | <u>993</u>    |      | <u>285</u>    |
| <i>Investment income</i>                              |      |               |      |               |
| Bank interest receivable                              |      | 67            |      | 312           |
|                                                       |      | <u>67</u>     |      | <u>312</u>    |
| <b>Total incoming resources from generating funds</b> |      | <u>72,616</u> |      | <u>64,682</u> |
| <b>Incoming resources from charitable activities</b>  |      |               |      |               |
| Grants                                                |      | 1,050         |      | -             |
|                                                       |      | <u>1,050</u>  |      | <u>-</u>      |
| <b>Total incoming resources</b>                       |      | <u>73,666</u> |      | <u>64,682</u> |
| <b>Resources expended</b>                             |      |               |      |               |
| <b>Costs of generating funds:</b>                     |      |               |      |               |
| <b>Fundraising trading:</b>                           |      |               |      |               |
| <b>cost of goods sold and other costs</b>             |      |               |      |               |
| <i>Community Fellowship</i>                           |      |               |      |               |
| Tuck Shop                                             |      | -             |      | 480           |
| Fellowship Support                                    |      | 426           |      | 100           |
| Fellowship Recreation                                 |      | 2,294         |      | (84)          |
|                                                       |      | <u>2,720</u>  |      | <u>496</u>    |
| <b>Total fundraising trading</b>                      |      | <u>2,720</u>  |      | <u>496</u>    |
| <b>cost of goods sold and other costs</b>             |      | <u>2,720</u>  |      | <u>496</u>    |
| <b>Total costs of generating funds</b>                |      | <u>2,720</u>  |      | <u>496</u>    |

# Oversby & Company

Signed By

**PAUL NICHOLLS**

|                    |                                                                                                                                                 |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Date Signed        | Tue, 31 May 2022 22:05:42 +0100                                                                                                                 |
| Name               | Zoe Nicholls                                                                                                                                    |
| Email              | admin@mountofolives.church                                                                                                                      |
| Printed Name       | PAUL NICHOLLS                                                                                                                                   |
| IP Address         | 2a02:c7e:59cc:3400:4577:61f2:5a71:d2b                                                                                                           |
| Browser User Agent | Mozilla/5.0 (iPhone; CPU iPhone OS 15_4_1 like Mac OS X)<br>AppleWebKit/605.1.15 (KHTML, like Gecko) Version/15.4<br>Mobile/15E148 Safari/604.1 |

**MOUNT OF OLIVES, COLEFORD**

England & Wales - Charity number 1050303

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# Accounts

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## **Annual Report of Church Officers 2021**

*The following church groups have submitted reports for 2020 - 21 : \_*

### **Media**

It has often been repeated that the Church is the body of believers not just the building. When we are encouraged in Hebrews 10 v 24-25 not to give up meeting together in order to spur each other on, it's very easy, under normal circumstances, to equate that with attending the building and engaging in meetings and services; It's where we gather, where we meet, where we have fellowship and where we join with others in corporate acts of worship and have communion with each other. But the circumstances of this past 18 months have been anything but normal. 'Meeting' has taken on a new, extended, meaning and we have all needed to learn new skills in order to continue to gather in such a way that we are able to continue to worship, fellowship and commune with each other, and spur each other on in our faith. The media team have been an active part of providing creative solutions throughout this period and we thank the Pastor and Church Council for working with us to find and fund the solutions, and to ZN for attending to the necessary administrative tasks to make them happen.

Whilst this is not an exhaustive list, this will hopefully give you a flavour of our involvement throughout the various phases of the church's response to the various lockdown restrictions:

#### **Phase 1 - Pastor Phil Solo Broadcasts from home**

- Recording and distributing audio recordings for message on CD to those not able to access the online content
- Recording several worship sessions and producing lyric videos of our worship team for use in broadcasts
- Creating an ipad/mobile solution for those without internet access at home to be able engage with Sunday services, prayer meetings and Joy.

#### **Phase 2 - Broadcast from the building to homes**

- Design and build a live broadcast solution so that weekly services could be broadcast from the church building.
- Install a new network in the church building to protect the integrity of the broadcast.
- Integrate the broadcast system with the current sound system to improve audio quality

#### **Phase 3 - Hybrid meetings (in-person + at-home)**

- Move the broadcast system into the sound room

- Evaluate and install new multi-positional camera to improve video content.

I would like to place on record my thanks to both SB and MP for their constant support, each and every week, and for their willingness to learn and operate new systems in order to keep the church meetings operational. Thanks also to ZN who has stepped in several times to help when I have not been available. If anyone has an interest in joining the team, please do let me know.

### **Ignite (Alternate Friday evenings)**

Ignite is a Christian Youth Group for school years 7 – 11, that's Secondary school age 11 to 16 years of age. Our aim is to provide a safe environment for the young people, to give them a fun time, but also to share with them the gospel message, and bring them into a relationship with Christ and into the church.

We started 2020 off with mostly church family children, averaging about 12 young people each fortnightly meeting. In March 2020 when we went into lockdown, this made the normal format for ignite very difficult. We tried a couple of ideas on-line, but it was not possible to maintain this on a regular basis.

We tried to launch a mental health discussion group called Kintsugi for this age group at the beginning of 2021, but the uptake was insufficient to make it practical.

We are currently still trying to relaunch some form of young people work within the church and are also advertising for a youth worker through the SWYM (South West Youth Missions) agency.

### **Slam (Thursday evening)**

SLAM (Serve God Love others And Make a joyful noise) continued to be held on a Thursday from 6-7PM in term time, for children age 4 to school year 6 (Age 11).

Once again, SLAM being held owes much to the help and support given by its volunteers.

In light of COVID 19 and the suspension of in person meetings, the SLAM leaders endeavoured to make an online version of SLAM available. These were pre-recorded, containing songs, games, Bible lessons (told in various ways) and having its very own dedicated news channel!

Prior to the online versions airing, the children who attend SLAM received a home visit with a flyer and small goodie bag. There were opportunities to talk to some of the children and their parents. This was appreciated.

Though not able to air weekly, between May 2020 and August 2021, a total of sixteen SLAM online versions became available to view. They too, covered the festivals of Christmas and Easter, and SLAM's alternative to Halloween, SLAM Dazzle.

### **Kids Church (Sunday morning )**

Kids Church was held during the Sunday morning service when the church was open. We welcomed all children from ages 4 to years 7 (and 3 years old if parents attended church). Approximately 15 children attended each week.

At the end of March 2020 we went into lockdown due to Covid 19. During the lockdown we provided activity packs for the children, including bible stories to read or watch on Youtube. Also activity sheets or a craft relating to the bible story. We looked Super heroes in the Bible. Including Jesus, Mary, Daniel and David.

At the Easter we had some of the children record videos of the Easter story for the Easter service.

Kid's church started again back in the church on May 9<sup>th</sup> 2021, looking at the story of Paul. During this time, we had 7 children attend, with the children staying in the service until preaching time, staying together in one group.

### **Little Angels**

In April this year after much working around Covid restrictions we launched 2 groups for the under 5s:

Mini Angels for pre-crawling babies, and Muddy Angels, an outdoor group aimed at toddlers and any younger siblings too. With limited numbers, we decided to keep Mini Angels to the parents and babies that joined in the first 2 weeks. This meant that we had 9 families consistently attend between April and July. Mini Angels featured free play, songs and refreshments for adults. We also ensured each week we were available to chat and get to know the mums and babies (Dads/carers were welcome but we found Mums and a Granny were our regulars!) We were intentional about offering prayer within the group and via prayer slips which was taken up every week brilliantly. Everyone said how relaxed and at ease and welcomed they felt. As far as we are aware, no one had previous links to our Church / groups. We have invited all these families to join us in September.

Muddy Angels featured lots of outdoor story/crafts/exploring using the Salvation Army 'Get OWT' material, and always included a link to God's creation, a prayer, some music with Christian content and a story-time 'blessing' at the end. We reached over 30 different families, the majority of whom had not been linked with the Church before, and many that travelled from well outside Coleford to join us. We had around 8-10

families that attended on repeated occasions and we had brilliant feedback especially from them.

Going forward in September we are continuing a 2 group format, alternating each group, as we have found the ability to build relationship with the families at Mini Angels in this age group (and smaller) context was really powerful. Both groups will be indoors at the church with some outdoor Muddy Angels sessions every half term/term when we are able. We are keen to ensure we have helpers that can be a consistent, friendly and familiar face to chat to, and to give support to parents and little ones as needed.

Our aim with both groups is to serve the local families, providing a safe, warm and welcoming haven, the motivation being that we are sharing the love of God and *His* care for them through us and the groups. Please speak to GW/SM if you could consider helping - this could be in the form of prayer, writing welcome cards, preparing crafts or at the group or special events.

### **Joy (Thursday morning)**

**JOY - Just Older Youth is just that. It is a department within Mount of Olives Coleford that focuses on those of senior age.**

**A JOY meeting is held each Thursday, and comprises of a cooked lunch followed by a time of praise and worship, Unfortunately JOY was suspended after 12<sup>th</sup> March 2020 because of the coronavirus pandemic. On the 2<sup>nd</sup> Thursday each month a prayer, coffee and cake morning was held in place of the normal meeting.**

**Contact has been maintained with this group throughout the pandemic by telephone calls and visitation.**

**Where invited, communion has been held.**

**A Christmas gift was given to each member of the group. Each also receives a birthday card.**

**To maintain some continuity with the group videos sharing prayer, bible reading, older style worship songs, a quiz and ministry have been prepared on a 2-4 weekly basis. These have been shared on YouTube.**

**On 5<sup>th</sup> August 2021 JOY had Afternoon Tea to meet together again and renew acquaintances after the pandemic.**

**It is planned to restart the "normal regular service" of JOY in early September and hoping that others will join the group adding to the 30 or so who usually attend.**

**Thanks must expressed to the workers who, diligently, make JOY possible.**

**JOY, I believe remains a vital part of the Mount of Olives church in Coleford.**

**Charity number: 1050303**

**Mount of Olives (Coleford)**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2020**

## **Mount of Olives (Coleford)**

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## **Mount of Olives (Coleford)**

### **Legal and administrative information**

|                       |                                                                                           |
|-----------------------|-------------------------------------------------------------------------------------------|
| <b>Charity number</b> | 1050303                                                                                   |
| <b>Trustees</b>       | Paul Nicholls<br>Stephen Rosser<br>Terrance Mainwaring<br>Phil Worthington                |
| <b>Accountants</b>    | Oversby & Company<br>Unit 1C<br>Crucible Close<br>Coleford<br>Gloucestershire<br>GL16 8RE |
| <b>Bankers</b>        | HSBC<br>The Cross<br>Gloucester<br>Gloucestershire<br>GL1 2AP                             |

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2020**

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varried programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2020**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2020 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**

**A.C.P.A.**

**Independent examiner**

**Unit 1C**

**Crucible Close**

**Coleford**

**Gloucestershire**

**GL16 8RE**

## Mount of Olives (Coleford)

### Statement of financial activities

For the year ended 31 December 2020

|                                           | Notes | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------|-------|----------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                 |       |                            |                    |                    |
| Incoming resources from generating funds: |       |                            |                    |                    |
| Voluntary income                          | 2     | 64,085                     | 64,085             | 93,599             |
| Activities for generating funds           | 3     | 285                        | 285                | 1,299              |
| Investment income                         | 4     | 312                        | 312                | 197                |
| Other incoming resources                  | 5     | -                          | -                  | 750                |
| <b>Total incoming resources</b>           |       | <u>64,682</u>              | <u>64,682</u>      | <u>95,845</u>      |
| <b>Resources expended</b>                 |       |                            |                    |                    |
| Establishment costs                       |       | 27,762                     | 27,762             | 11,810             |
| Motor and travelling expenses             |       | -                          | -                  | (67)               |
| Legal and professional fees               |       | 37,362                     | 37,362             | 25,633             |
| Other office expenses                     |       | 6,177                      | 6,177              | 10,088             |
| Gifts & Missiions                         |       | 5,252                      | 5,252              | 5,791              |
| <b>Total resources expended</b>           |       | <u>76,553</u>              | <u>76,553</u>      | <u>53,255</u>      |
|                                           |       |                            |                    |                    |
| Total funds brought forward               |       | 131,707                    | 131,707            | 89,117             |
| <b>Total funds carried forward</b>        |       | <u>119,836</u>             | <u>119,836</u>     | <u>131,707</u>     |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Mount of Olives (Coleford)**

**Income and expenditure account**

**For the year ended 31 December 2020**

|                                                          | Notes | 2020<br>£       | 2019<br>£     |
|----------------------------------------------------------|-------|-----------------|---------------|
| <b>Income</b>                                            |       | 64,370          | 94,898        |
| Net gains from disposal of income fund fixed assets      |       | -               | 750           |
| <b>Total income</b>                                      |       | <u>64,370</u>   | <u>95,648</u> |
| Operating expenditure                                    |       | (76,553)        | (53,255)      |
| <b>Operating (deficit)/surplus</b>                       |       | <u>(12,183)</u> | <u>42,393</u> |
| <b>Other income</b>                                      |       |                 |               |
| Interest receivable and similar income                   |       | 312             | 197           |
|                                                          |       | <u>312</u>      | <u>197</u>    |
| <b>Retained (deficit)/surplus for the financial year</b> |       | <u>(11,871)</u> | <u>42,590</u> |

All activities derive from continuing operations.

## **Mount of Olives (Coleford)**

## Mount of Olives (Coleford)

### Balance sheet as at 31 December 2020

|                                                       | Notes | £             | 2020<br>£      | £              | 2019<br>£      |
|-------------------------------------------------------|-------|---------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |               |                |                |                |
| Tangible assets                                       | 7     |               | 31,701         |                | 31,700         |
| <b>Current assets</b>                                 |       |               |                |                |                |
| Cash at bank and in hand                              |       | 89,137        |                | 101,007        |                |
|                                                       |       | <u>89,137</u> |                | <u>101,007</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 8     | (999)         |                | (1,000)        |                |
| <b>Net current assets</b>                             |       |               | 88,138         |                | 100,007        |
| <b>Net assets</b>                                     |       |               | <u>119,839</u> |                | <u>131,707</u> |
| <b>Funds</b>                                          | 9     |               |                |                |                |
| Unrestricted income funds                             |       |               | 119,836        |                | 131,707        |
| <b>Total funds</b>                                    |       |               | <u>119,836</u> |                | <u>131,707</u> |

The financial statements were approved by the trustees on and signed on its behalf by

**Paul Nicholls**  
Trustee

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2020**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2020

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

#### 2. Voluntary income

|                                      | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Offerings, Collections and Donations | 57,752                     | 57,752             | 27,456             |
| Gift Aid                             | -                          | -                  | 32,912             |
| Gifts                                | -                          | -                  | 50                 |
| Designated Building Gifts            | -                          | -                  | 20,000             |
| Designated Gifts Great Oaks          | -                          | -                  | 313                |
| Tax Refunds                          | 6,333                      | 6,333              | 12,868             |
|                                      | <u>64,085</u>              | <u>64,085</u>      | <u>93,599</u>      |

#### 3. Activities for generating funds

|                                      | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Hire of Building                     | -                          | -                  | 780                |
| Trips                                | 65                         | 65                 | -                  |
| Tuck Shop                            | 168                        | 168                | 429                |
| Donations from Materials distributed | 52                         | 52                 | 90                 |
|                                      | <u>285</u>                 | <u>285</u>         | <u>1,299</u>       |

#### 4. Investment income

|                          | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 312                        | 312                | 197                |
|                          | <u>312</u>                 | <u>312</u>         | <u>197</u>         |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2020

#### 5. Other incoming resources

|                                           | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------|--------------------|--------------------|
| Gain on disposal of tangible fixed assets | -                  | 750                |
|                                           | <u>-</u>           | <u>750</u>         |

#### 6. Employees

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | 2020<br>Number | 2019<br>Number |
|----------|----------------|----------------|
| Minister | <u>1</u>       | <u>1</u>       |

#### 7. Tangible fixed assets

|                                              | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £          | Total<br>£    |
|----------------------------------------------|----------------------------------------|---------------------------------------------|------------|---------------|
| <b>Cost</b>                                  |                                        |                                             |            |               |
| At 1 January 2020 and<br>At 31 December 2020 | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| <b>Net book values</b>                       |                                        |                                             |            |               |
| At 31 December 2020                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| At 31 December 2019                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,701</u> |

#### 8. Creditors: amounts falling due within one year

|                 | 2020<br>£    | 2019<br>£    |
|-----------------|--------------|--------------|
| Trade creditors | <u>1,000</u> | <u>1,000</u> |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2020

#### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|---------------------|
| Fund balances at 31 December 2020 as represented by: |                            |                     |
| Current assets                                       | 119,836                    | 119,836             |
|                                                      | <u>119,836</u>             | <u>119,836</u>      |

#### 10. Unrestricted funds

|                    | At<br>1st April<br>2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2020<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>131,707</u>               | <u>64,682</u>              | <u>(76,553)</u>            | <u>119,836</u>                |

#### Purposes of unrestricted funds

General Funds for Running Costs

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2020

|                                                       | 2020<br>£      | 2019<br>£      |
|-------------------------------------------------------|----------------|----------------|
| <b>Charitable activities</b>                          |                |                |
| <b>Activity 1</b>                                     |                |                |
| <i>Activities undertaken directly</i>                 |                |                |
| Establishment - Light & heat                          | 3,091          | 3,248          |
| Establishment - Rep. & maint.                         | 21,483         | 2,441          |
| Establishment - Insurance                             | 1,608          | 1,521          |
| Establishment - Other                                 | 1,084          | 1,163          |
| Training & Teaching                                   | 35,819         | 23,525         |
| Visiting Speakers                                     | 251            | 1,401          |
| Teaching Resources                                    | 3,509          | 2,156          |
| Bibles/Book/Magzines                                  | 146            | 355            |
| Publicity Outreach                                    | 200            | 329            |
|                                                       | <hr/>          | <hr/>          |
|                                                       | 67,191         | 36,139         |
| <i>Support costs</i>                                  |                |                |
| Professional - Other                                  | 1,292          | 707            |
| Postage and Stationery                                | 93             | 23             |
| Telephone                                             | 1,076          | 1,020          |
| Subscriptions and Licences                            | 664            | 4,176          |
| Office Equipment                                      | 50             | 378            |
| Computer Costs                                        | 439            | 1,651          |
|                                                       | <hr/>          | <hr/>          |
|                                                       | 3,614          | 7,955          |
| <b>Activity 1 total expenditure</b>                   | <hr/> 70,805   | <hr/> 44,094   |
| <b>Total charitable activity expenditure</b>          | <hr/> 70,805   | <hr/> 44,094   |
| <b>Other resources expended</b>                       |                |                |
| Gifts & Missiions                                     | 5,252          | 5,791          |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/> (88,629) | <hr/> (36,860) |

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2020

|                                                       | 2020 |               | 2019  |               |
|-------------------------------------------------------|------|---------------|-------|---------------|
|                                                       | £    | £             | £     | £             |
| <b>Incoming resources</b>                             |      |               |       |               |
| <b>Incoming resources from generating funds:</b>      |      |               |       |               |
| <i>Voluntary income</i>                               |      |               |       |               |
| Offerings, Collections and Donations                  |      | 57,752        |       | 27,456        |
| Gift Aid                                              |      | -             |       | 32,912        |
| Gifts                                                 |      | -             |       | 50            |
| Designated Building Gifts                             |      | -             |       | 20,000        |
| Designated Gifts Great Oaks                           |      | -             |       | 313           |
| Tax Refunds                                           |      | 6,333         |       | 12,868        |
|                                                       |      | <u>64,085</u> |       | <u>93,599</u> |
| <i>Activities for generating funds</i>                |      |               |       |               |
| Hire of Building                                      |      | -             |       | 780           |
| Trips                                                 |      | 65            |       | -             |
| Tuck Shop                                             |      | 168           |       | 429           |
| Donations from Materials distributed                  |      | 52            |       | 90            |
|                                                       |      | <u>285</u>    |       | <u>1,299</u>  |
| <i>Investment income</i>                              |      |               |       |               |
| Bank interest receivable                              |      | 312           |       | 197           |
|                                                       |      | <u>312</u>    |       | <u>197</u>    |
| <b>Total incoming resources from generating funds</b> |      | <u>64,682</u> |       | <u>95,095</u> |
| <b>Other incoming resources</b>                       |      |               |       |               |
| Gain on disposal of tangible fixed assets             |      | -             |       | 750           |
|                                                       |      | <u>-</u>      |       | <u>750</u>    |
| <b>Total incoming resources</b>                       |      | <u>64,682</u> |       | <u>95,845</u> |
| <b>Resources expended</b>                             |      |               |       |               |
| <b>Costs of generating funds:</b>                     |      |               |       |               |
| <b>Fundraising trading:</b>                           |      |               |       |               |
| <b>cost of goods sold and other costs</b>             |      |               |       |               |
| <i>Community Fellowship</i>                           |      |               |       |               |
| Catering                                              | -    |               | 1,676 |               |
| Tuck Shop                                             | 480  |               | 663   |               |
| Fellowship Support                                    | 100  |               | 247   |               |
| Fellowship Recreation                                 | (84) |               | 851   |               |
| Transport                                             | -    |               | (67)  |               |
|                                                       |      | <u>496</u>    |       | <u>3,370</u>  |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2020**

|                                           |     |       |
|-------------------------------------------|-----|-------|
| <b>Total fundraising trading</b>          |     |       |
| <b>cost of goods sold and other costs</b> | 496 | 3,370 |
| <b>Total costs of generating funds</b>    | 496 | 3,370 |

**Charity number: 1050303**

**Mount of Olives (Coleford)**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2020**

## **Mount of Olives (Coleford)**

### **Contents**

|                                      | <b>Page</b>   |
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## **Mount of Olives (Coleford)**

### **Legal and administrative information**

|                       |                                                                                           |
|-----------------------|-------------------------------------------------------------------------------------------|
| <b>Charity number</b> | 1050303                                                                                   |
| <b>Trustees</b>       | Paul Nicholls<br>Stephen Rosser<br>Terrance Mainwaring<br>Phil Worthington                |
| <b>Accountants</b>    | Oversby & Company<br>Unit 1C<br>Crucible Close<br>Coleford<br>Gloucestershire<br>GL16 8RE |
| <b>Bankers</b>        | HSBC<br>The Cross<br>Gloucester<br>Gloucestershire<br>GL1 2AP                             |

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2020**

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

Sunday and weeknight services for all ages. Little Angels for carers and children up to 5 years old. Kids Church for primary school age during Sunday AM service; SLAM for children 4 years to Year 6; Ignite youth group for Year 7 to Year 11 pupils; JOY for the over 60's with meal and varied programme; Music Group and missions outreach GEM group for Ladies and BLOKES group for men.

## **Mount of Olives (Coleford)**

### **Report of the trustees for the year ended 31 December 2020**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Mount of Olives (Coleford)**

### **Independent examiner's report to the trustees on the unaudited financial statements of Mount of Olives (Coleford).**

I report on the accounts of Mount of Olives (Coleford) for the year ended 31 December 2020 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr. Daniel John Oversby**

**A.C.P.A.**

**Independent examiner**

**Unit 1C**

**Crucible Close**

**Coleford**

**Gloucestershire**

**GL16 8RE**

## Mount of Olives (Coleford)

### Statement of financial activities

For the year ended 31 December 2020

|                                           | Notes | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------|-------|----------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                 |       |                            |                    |                    |
| Incoming resources from generating funds: |       |                            |                    |                    |
| Voluntary income                          | 2     | 64,085                     | 64,085             | 93,599             |
| Activities for generating funds           | 3     | 285                        | 285                | 1,299              |
| Investment income                         | 4     | 312                        | 312                | 197                |
| Other incoming resources                  | 5     | -                          | -                  | 750                |
| <b>Total incoming resources</b>           |       | <u>64,682</u>              | <u>64,682</u>      | <u>95,845</u>      |
| <b>Resources expended</b>                 |       |                            |                    |                    |
| Establishment costs                       |       | 27,762                     | 27,762             | 11,810             |
| Motor and travelling expenses             |       | -                          | -                  | (67)               |
| Legal and professional fees               |       | 37,362                     | 37,362             | 25,633             |
| Other office expenses                     |       | 6,177                      | 6,177              | 10,088             |
| Gifts & Missiions                         |       | 5,252                      | 5,252              | 5,791              |
| <b>Total resources expended</b>           |       | <u>76,553</u>              | <u>76,553</u>      | <u>53,255</u>      |
| <br>                                      |       |                            |                    |                    |
| Total funds brought forward               |       | 131,707                    | 131,707            | 89,117             |
| <b>Total funds carried forward</b>        |       | <u>119,836</u>             | <u>119,836</u>     | <u>131,707</u>     |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Mount of Olives (Coleford)**

**Income and expenditure account**

**For the year ended 31 December 2020**

|                                                          | Notes | 2020<br>£       | 2019<br>£     |
|----------------------------------------------------------|-------|-----------------|---------------|
| <b>Income</b>                                            |       | 64,370          | 94,898        |
| Net gains from disposal of income fund fixed assets      |       | -               | 750           |
| <b>Total income</b>                                      |       | <u>64,370</u>   | <u>95,648</u> |
| Operating expenditure                                    |       | (76,553)        | (53,255)      |
| <b>Operating (deficit)/surplus</b>                       |       | <u>(12,183)</u> | <u>42,393</u> |
| <b>Other income</b>                                      |       |                 |               |
| Interest receivable and similar income                   |       | 312             | 197           |
|                                                          |       | <u>312</u>      | <u>197</u>    |
| <b>Retained (deficit)/surplus for the financial year</b> |       | <u>(11,871)</u> | <u>42,590</u> |

All activities derive from continuing operations.

## **Mount of Olives (Coleford)**

## Mount of Olives (Coleford)

### Balance sheet

as at 31 December 2020

|                                                       | Notes | £             | 2020<br>£      | £              | 2019<br>£      |
|-------------------------------------------------------|-------|---------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |               |                |                |                |
| Tangible assets                                       | 7     |               | 31,701         |                | 31,700         |
| <b>Current assets</b>                                 |       |               |                |                |                |
| Cash at bank and in hand                              |       | 89,137        |                | 101,007        |                |
|                                                       |       | <u>89,137</u> |                | <u>101,007</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 8     | (999)         |                | (1,000)        |                |
| <b>Net current assets</b>                             |       |               | 88,138         |                | 100,007        |
| <b>Net assets</b>                                     |       |               | <u>119,839</u> |                | <u>131,707</u> |
| <b>Funds</b>                                          | 9     |               |                |                |                |
| Unrestricted income funds                             |       |               | 119,836        |                | 131,707        |
| <b>Total funds</b>                                    |       |               | <u>119,836</u> |                | <u>131,707</u> |

The financial statements were approved by the trustees on and signed on its behalf by

**Paul Nicholls**  
Trustee

## **Mount of Olives (Coleford)**

### **Notes to financial statements for the year ended 31 December 2020**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2020

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Fixtures, fittings and equipment | - | 20% Straight Line        |
|                                  | - |                          |

#### 2. Voluntary income

|                                      | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Offerings, Collections and Donations | 57,752                     | 57,752             | 27,456             |
| Gift Aid                             | -                          | -                  | 32,912             |
| Gifts                                | -                          | -                  | 50                 |
| Designated Building Gifts            | -                          | -                  | 20,000             |
| Designated Gifts Great Oaks          | -                          | -                  | 313                |
| Tax Refunds                          | 6,333                      | 6,333              | 12,868             |
|                                      | <u>64,085</u>              | <u>64,085</u>      | <u>93,599</u>      |

#### 3. Activities for generating funds

|                                      | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Hire of Building                     | -                          | -                  | 780                |
| Trips                                | 65                         | 65                 | -                  |
| Tuck Shop                            | 168                        | 168                | 429                |
| Donations from Materials distributed | 52                         | 52                 | 90                 |
|                                      | <u>285</u>                 | <u>285</u>         | <u>1,299</u>       |

#### 4. Investment income

|                          | Unrestricted<br>funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 312                        | 312                | 197                |
|                          | <u>312</u>                 | <u>312</u>         | <u>197</u>         |

## Mount of Olives (Coleford)

### Notes to financial statements for the year ended 31 December 2020

#### 5. Other incoming resources

|                                           | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------|--------------------|--------------------|
| Gain on disposal of tangible fixed assets | -                  | 750                |
|                                           | <u>-</u>           | <u>750</u>         |

#### 6. Employees

##### Employment costs

A salary was paid to the Minister and is included in the costs outlined in Training and Teaching. This includes the cost of a Pension Scheme.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | 2020<br>Number | 2019<br>Number |
|----------|----------------|----------------|
| Minister | <u>1</u>       | <u>1</u>       |

#### 7. Tangible fixed assets

|                                              | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | £          | Total<br>£    |
|----------------------------------------------|----------------------------------------|---------------------------------------------|------------|---------------|
| <b>Cost</b>                                  |                                        |                                             |            |               |
| At 1 January 2020 and<br>At 31 December 2020 | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| <b>Net book values</b>                       |                                        |                                             |            |               |
| At 31 December 2020                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,700</u> |
| At 31 December 2019                          | <u>31,000</u>                          | <u>500</u>                                  | <u>200</u> | <u>31,701</u> |

#### 8. Creditors: amounts falling due within one year

|                 | 2020<br>£    | 2019<br>£    |
|-----------------|--------------|--------------|
| Trade creditors | <u>1,000</u> | <u>1,000</u> |

# Mount of Olives (Coleford)

## Notes to financial statements for the year ended 31 December 2020

### 9. Analysis of net assets between funds

|                                                      | Unrestricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------------------------|----------------------------|---------------------|
| Fund balances at 31 December 2020 as represented by: |                            |                     |
| Current assets                                       | 119,836                    | 119,836             |
|                                                      | <u>119,836</u>             | <u>119,836</u>      |

### 10. Unrestricted funds

|                    | At<br>1st April<br>2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31st March<br>2020<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | <u>131,707</u>               | <u>64,682</u>              | <u>(76,553)</u>            | <u>119,836</u>                |

### Purposes of unrestricted funds

General Funds for Running Costs

**Mount of Olives (Coleford)**

**The following pages do not form part of the statutory accounts.**

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2020

|                                                       | 2020<br>£      | 2019<br>£      |
|-------------------------------------------------------|----------------|----------------|
| <b>Charitable activities</b>                          |                |                |
| <b>Activity 1</b>                                     |                |                |
| <i>Activities undertaken directly</i>                 |                |                |
| Establishment - Light & heat                          | 3,091          | 3,248          |
| Establishment - Rep. & maint.                         | 21,483         | 2,441          |
| Establishment - Insurance                             | 1,608          | 1,521          |
| Establishment - Other                                 | 1,084          | 1,163          |
| Training & Teaching                                   | 35,819         | 23,525         |
| Visiting Speakers                                     | 251            | 1,401          |
| Teaching Resources                                    | 3,509          | 2,156          |
| Bibles/Book/Magzines                                  | 146            | 355            |
| Publicity Outreach                                    | 200            | 329            |
|                                                       | <hr/>          | <hr/>          |
|                                                       | 67,191         | 36,139         |
| <i>Support costs</i>                                  |                |                |
| Professional - Other                                  | 1,292          | 707            |
| Postage and Stationery                                | 93             | 23             |
| Telephone                                             | 1,076          | 1,020          |
| Subscriptions and Licences                            | 664            | 4,176          |
| Office Equipment                                      | 50             | 378            |
| Computer Costs                                        | 439            | 1,651          |
|                                                       | <hr/>          | <hr/>          |
|                                                       | 3,614          | 7,955          |
| <b>Activity 1 total expenditure</b>                   | <hr/> 70,805   | <hr/> 44,094   |
| <b>Total charitable activity expenditure</b>          | <hr/> 70,805   | <hr/> 44,094   |
| <b>Other resources expended</b>                       |                |                |
| Gifts & Missiions                                     | 5,252          | 5,791          |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/> (88,629) | <hr/> (36,860) |

## Mount of Olives (Coleford)

### Detailed statement of financial activities

For the year ended 31 December 2020

|                                                       | 2020 |               | 2019  |               |
|-------------------------------------------------------|------|---------------|-------|---------------|
|                                                       | £    | £             | £     | £             |
| <b>Incoming resources</b>                             |      |               |       |               |
| <b>Incoming resources from generating funds:</b>      |      |               |       |               |
| <i>Voluntary income</i>                               |      |               |       |               |
| Offerings, Collections and Donations                  |      | 57,752        |       | 27,456        |
| Gift Aid                                              |      | -             |       | 32,912        |
| Gifts                                                 |      | -             |       | 50            |
| Designated Building Gifts                             |      | -             |       | 20,000        |
| Designated Gifts Great Oaks                           |      | -             |       | 313           |
| Tax Refunds                                           |      | 6,333         |       | 12,868        |
|                                                       |      | <u>64,085</u> |       | <u>93,599</u> |
| <i>Activities for generating funds</i>                |      |               |       |               |
| Hire of Building                                      |      | -             |       | 780           |
| Trips                                                 |      | 65            |       | -             |
| Tuck Shop                                             |      | 168           |       | 429           |
| Donations from Materials distributed                  |      | 52            |       | 90            |
|                                                       |      | <u>285</u>    |       | <u>1,299</u>  |
| <i>Investment income</i>                              |      |               |       |               |
| Bank interest receivable                              |      | 312           |       | 197           |
|                                                       |      | <u>312</u>    |       | <u>197</u>    |
| <b>Total incoming resources from generating funds</b> |      | <u>64,682</u> |       | <u>95,095</u> |
| <b>Other incoming resources</b>                       |      |               |       |               |
| Gain on disposal of tangible fixed assets             |      | -             |       | 750           |
|                                                       |      | <u>-</u>      |       | <u>750</u>    |
| <b>Total incoming resources</b>                       |      | <u>64,682</u> |       | <u>95,845</u> |
| <b>Resources expended</b>                             |      |               |       |               |
| <b>Costs of generating funds:</b>                     |      |               |       |               |
| <b>Fundraising trading:</b>                           |      |               |       |               |
| <b>cost of goods sold and other costs</b>             |      |               |       |               |
| <i>Community Fellowship</i>                           |      |               |       |               |
| Catering                                              | -    |               | 1,676 |               |
| Tuck Shop                                             | 480  |               | 663   |               |
| Fellowship Support                                    | 100  |               | 247   |               |
| Fellowship Recreation                                 | (84) |               | 851   |               |
| Transport                                             | -    |               | (67)  |               |
|                                                       |      | <u>496</u>    |       | <u>3,370</u>  |

**Mount of Olives (Coleford)**

**Detailed statement of financial activities**

**For the year ended 31 December 2020**

|                                           |     |       |
|-------------------------------------------|-----|-------|
| <b>Total fundraising trading</b>          |     |       |
| <b>cost of goods sold and other costs</b> | 496 | 3,370 |
| <b>Total costs of generating funds</b>    | 496 | 3,370 |