

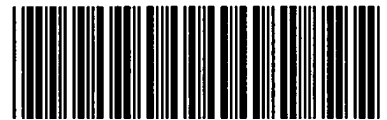
**REGISTERED COMPANY NUMBER: 2864166 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1050273**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR  
ARTS CARE GOFAL CELF**

FRIDAY



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06/12/2024

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COMPANIES HOUSE

HB Enoch and Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

## **ARTS CARE GOFAL CELF**

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## **ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The directors present their annual report with the accounts of the company for the year ended 31 March 2024.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was to improve and enhance the health, wellbeing and quality of life of individuals and communities primarily in West Wales, by the provision of arts based training and activities.

#### **DIRECTORS**

Dr Rowena Davies (Chair)

David John James

Ruth Lewis

Anna Vaughan Bevan Silk

Geraint Roberts

Eldeg Wyn Rosser

Daniel Gary Rowbotham

Resigned 15th May 2023

The Directors also act as Trustees of the charity.

#### **PRESIDENT**

Rt Hon Lord Morris of Aberavon KG, QC

Resigned 5th June 2023

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

2864166 (England and Wales)

##### **Registered Charity number**

1050273

##### **Registered office**

Ground Floor

24 King Street

Carmarthen

SA31 1BS

## **ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To enable the provision of high quality arts services and projects for people predominantly (though not exclusively) in West Wales.

Arts Care Gofal Celf (ACGC) was established in 1986 to work in partnership with Social Services and Health Authorities to co-ordinate a specialist programme for people with mental health problems. Since then, it has widened its brief to work with communities across the area in partnership with a wide range of voluntary and statutory bodies, with a particular specialism in developing projects for those disadvantaged by ill-health, substance misuse, disability and other causes of social exclusion.

##### **The main aims of ACGC's programmes are:**

- To develop artistic programmes that meet the aims and aspirations of people from all sections of the community living in West Wales.
- To continue to be at the forefront of the development of Arts in health and wellbeing contexts.
- To develop its unique resource of Arts practitioners, to ensure project delivery of the highest possible standard.

**During the year under review, ie April 2023 to March 2024, ACGC has consolidated itself as a quality provider of Arts services in health, social care and community sectors in West Wales.**

In the 12 months under review, ACGC:

- Consolidated its annual revenue funding agreement with the Arts Council of Wales.
- Continued To deliver its annual mental health programme in partnership with Carmarthenshire County Council and Hywel Dda health Board.
- Delivered a diverse and comprehensive community dance programme across Carmarthenshire and Pembrokeshire.
- Developed new and existing partnerships to enable Arts programmes for a wide range of beneficiaries.
- Continued to develop its Gallery, Oriel Bevan Jones, providing opportunities for its registered artists to exhibit and sell work and to contribute to ACGC's income. The Gallery has played a significant role in raising the profile of the work of the organisation.

## **ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

- ACGC is a registered charity and company limited by guarantee. It is governed by its Memorandum and Articles of Association.
- Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

#### **FINANCIAL REVIEW**

The trustees review annually the level of reserves held. The charity aims to achieve reserves equivalent to at least six months running costs and is working to try to achieve this.

The statement of Financial Activities shows a deficit for the year. The directors expect financial performance to improve for the year to 31<sup>st</sup> March 2025.

#### **DIVIDEND**

The Memorandum of the Company does not allow the payment of a dividend.

#### **CHARITABLE STATUS**

The company acquired charitable status on 30<sup>th</sup> October 1995.

#### **RISK ASSESSMENT**

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

#### **REPORTING ACCOUNTANTS**

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the company will be put to the Annual General Meeting.

**ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Arts Care Gofal Celf for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**ON BEHALF OF THE BOARD:**



Trustee

.....ROWENIA DAVIES

Print

Date: 22.11.2024

## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

We report on the accounts for the year ended 31 March 2024 set out on pages six to seventeen.

### **Respective responsibilities of trustees and examiners**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

### **Basis of the independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiners statement**

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

*H.B. Enoch & Owen*

Date: 2/12/2024

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Total Unrestricted Funds</b>	<b>Total Designated Funds</b>	<b>Total Restricted Funds</b>	<b>Funds 2024</b>	<b>Funds 2023</b>
<b>Income and Expenditure</b>					
<b>Incoming resources</b>					
Gallery Income (2)	24,832	-	-	24,832	31,191
Other Income (2)	948	-	1,650	2,598	765
Trading Income (2)	35,017	-	56,894	91,911	58,846
Local Authority (2)	3,906	-	55,095	59,001	48,335
Arts Council of Wales (2)	143,698	-	15,090	158,788	148,303
Health Board (2)	4,852	-	47,230	52,082	20,404
Other Grant Income (2)	3,664	-	29,283	32,947	58,548
<b>Total Incoming Reserves</b>	<b>216,916</b>	<b>-</b>	<b>205,242</b>	<b>422,159</b>	<b>366,392</b>
<b>Resources Used</b>					
<b>Direct Charitable Expenditure</b>					
Project Costs (4)	66,440	-	205,243	271,683	231,988
Support Costs (5)	99,413	-	-	99,413	93,601
Administration Costs (6)	16,317	-	-	16,317	13,754
Gallery Costs (7)	52,144	-	-	52,144	54,249
	<b>234,314</b>	<b>-</b>	<b>205,243</b>	<b>439,557</b>	<b>393,592</b>
Net incoming / (outgoing) resources before transfers	(17,398)	-	(1)	(17,398)	(27,200)
Transfers/Funds Introduced	-	-	-	-	-
<b>Net movements in funds</b>	<b>(17,398)</b>	<b>-</b>	<b>(1)</b>	<b>(17,398)</b>	<b>(27,200)</b>
Balances brought forward at 31 March 2023	57,351	7,500	1	64,852	92,052
<b>Balances carried forward at 31 March 2024</b>	<b>39,953</b>	<b>7,500</b>	<b>0</b>	<b>47,454</b>	<b>64,852</b>
	=====	=====	=====	=====	=====

**Continuing operation**

All of the company's activities (operations) in the above two financial years derived from continuing operations.



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 2864166**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

			2024		2023
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible	9		7,586		9,155
Intangible	10		0		0
<b>CURRENT ASSETS</b>					
Stock		890		890	
Debtors	11	13,961		6,792	
Cash at bank and in hand		63,450		86,439	
		<u>78,301</u>		<u>94,121</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	12	38,433		38,424	
<b>NET CURRENT ASSETS</b>			<u>39,868</u>	<u>55,697</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,454	64,852	
<b>TOTAL ASSETS</b>			<u>47,454</u>	<u>64,852</u>	
<b>RESERVES</b>					
Unrestricted funds	13		39,953	57,351	
Designated funds	14		7,500	7,500	
Restricted funds	15		0	1	
			<u>47,454</u>	<u>64,852</u>	

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 2864166**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

**Approval**

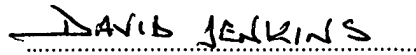
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

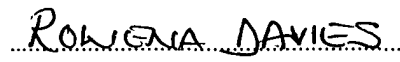
The accounts have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and in accordance with section 1A of FRS 102.

These accounts were approved by the directors on.....22.11.2024..... and were signed on their behalf by

  
.....  
Sign

  
.....  
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.....  
Sign  
DIRECTORS

  
.....  
Print

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements.**

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

**Going Concern Basis of Accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

The financial statements show a deficit for this financial year. The directors expect a surplus next year.

**a) Accounting Convention**

The financial statements have been prepared under the historic cost convention.

**b) Income**

The policies followed, which deal with income, voluntary assistance and donations, are:

- i) cash donations, gifts and legacies are included in full in the statement of financial activities and summary income and expenditure account as soon as they are received, except for gifts and legacies for permanent endowment funds, which are accounted for along with other such funds, with only the income received on such assets being included in the statement of financial activities and summary income and expenditure account.
- ii) cash received from fund raising events is included in the statement of financial activities and summary income and expenditure account as soon as it is received by the trustees.
- iii) grants receivable included in the statement of financial activities and summary income and expenditure account are recognised in the period applicable, any future payments are deferred correctly in the balance sheet.
- iv) donations in kind, eg, facilities, are not valued for accounting purposes. Where donations in kind are judged to be material however, the extent of such support would be disclosed in a separate note.

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

v) investment income dividends and bank account interest are included in the statement of financial activities and summary income and expenditure account when they are receivable, as a gross amount if receivable gross or an amount which includes tax credits recoverable from H M Revenue & Customs if receivable net of tax.

vi) all income is included as a gross amount, not net of any expenses.

**c) Fixed Assets**

Fixed assets are stated at cost less depreciation. The cost of depreciating fixed assets is written off on a reducing balance basis at a rate of 20% per annum.

**d) Investments**

- i) The trustees of this charity have no investment property assets.
- ii) Valuation gains and losses are recorded as unrealised gains and losses in the statement of financial activities and included in the summary income and expenditure account.
- iii) Profits and losses realised on the sale of investments are recorded as realised gains and losses in the statement of financial activities and included in the summary income and expenditure account.

**e) Cash Flow**

The accounts do not include cash flow statements because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**f) Guarantee**

The liability of each member is limited to a maximum sum of £1. The liability ceases one year after ceasing to be a member of the company.

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2 INCOME RESOURCES**

	Total	Unrestricted	Restricted
<b>TRADING INCOME</b>			
Workshop fee	-	-	-
Room hire	4,479	4,479	-
Dance Money Classes	24,202	24,202	-
Adoption UK's Children & Young People	610	-	610
Llwynhendy ICC	1,269	-	1,269
Carmarthen Town Bid	1,175	-	1,175
Ammanford Art Group	130	-	130
Caerphilly Arts	9,141	-	9,141
Avril Bracey	115	-	115
Ballet Cymru	6,930	-	6,930
Carmarthen Locomotion	1,800	-	1,800
Cheryl Rendell	168	-	168
E Morgan	630	63	567
CCC Communities4W+	2,600	-	2,600
Crymych Leisure Centre	-900	-	-900
Ffwrnes Theatre	680	-	680
Felinfoel Integrated CC	398	-	398
Fundraising/donations	4,611	4,611	-
Links Llanelli	2,318	-	2,318
Living Memories	165	-	165
Golden Oldies	75	-	75
WWHAM	1,496	-	1,496
The Rowan Organisation	4,053	-	4,053
Pembrokeshire Peoples First	1,523	-	1,523
Impello	555	-	555
S Phillips	4,053	405	3,648
H Jones	3,717	372	3,345
Diverse Cymru	4,809	480	4,329
S Hopkins	4,053	405	3,648
Lee Hind	1,159	-	1,159
Llanpumsaint Social Space	3,801	-	3,801
MS Society	660	-	660
Aberjazz	100	-	100
Ty Cwm Gwendraeth	858	-	858
Merlin Walk	428	-	428
Stroke Club Carmarthen	50	-	50
	<b>91,911</b>	<b>35,017</b>	<b>56,894</b>

**ARTS CARE GOFAL CELF**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Total	Unrestricted	Restricted
<b>LOCAL AUTHORITY</b>			
Pembrokeshire County Council	15,955	-	15,955
Carmarthenshire County Council	20,297	2,029	18,268
Ceredigion County Council	17,850	1,785	16,065
Gwynedd County Council	924	92	832
Pembs CC- Leisure	3,975	-	3,975
Powys CC	-	-	-
	<b>59,001</b>	<b>3,906</b>	<b>55,095</b>
<b>ARTS COUNCIL OF WALES</b>			
Core Grant	134,893	134,893	-
Cost of Living	8,400	8,400	-
Gwella	405	405	-
ACW Lottery	15,090	-	15,090
	<b>158,788</b>	<b>143,698</b>	<b>15,090</b>
<b>HEALTH BOARD</b>			
Hywel Dda	52,082	4,852	47,230
	<b>52,082</b>	<b>4,852</b>	<b>47,230</b>
<b>OTHER GRANT INCOME</b>			
Pembrokeshire Association	-	-	-
Community Foundation of Wales	2,000	-	2,000
Co-Op	47	-	47
CAVS	1,427	414	1,013
Antur Teifi	13,979	2,250	11,729
PAVS	12,290	1,000	11,290
Careres	808	-	808
Moondance Foundation	2,396	-	2,396
NESTA	-	-	-
	<b>32,947</b>	<b>3,664</b>	<b>29,283</b>
<b>OTHER</b>			
Bank Interest	788	788	-
Bank Loyalty Reward	84	84	-
Menter Cwm Gwendraeth	1,650	-	1,650
DBC check	76	76	-
	<b>2,598</b>	<b>948</b>	<b>1,650</b>
<b>Gallery Income</b>	<b>24,832</b>	<b>24,832</b>	<b>-</b>

**ARTS CARE GOFAL CARE  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3 STAFF**

During the year, the average number of employees was as follows:

	2024	2023
	£	£
Directors	7	7
Administration/Support	4	4
Project Workers	4	4
	<u>15</u>	<u>15</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and Salaries	130,559	119,267
Social Security Costs	16,399	14,252
	<u>146,958</u>	<u>133,519</u>

No remuneration was paid to directors during the year.

**4 PROJECT COSTS**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Activities	63,864	203,803	267,667	228,562
Telephone	477	-	477	565
Printing, stationery & postage	505	-	505	331
Travel	-	-	-	-
Training	198	-	198	-
Insurance	1,396	-	1,396	1,386
Refreshments	-	-	-	-
Equipment	-	1,440	1,440	1,144
Venue Hire	-	-	-	-
Subscriptions	-	-	-	-
	<u>66,440</u>	<u>205,243</u>	<u>271,683</u>	<u>231,988</u>

**ARTS CARE GOFAL CARE  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>5</b>	<b>SUPPORT COSTS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Salaries	78,374	-	78,374	72,224
	Training	-	-	-	25
	Telephone	477	-	477	565
	Printing & Stationery	505	-	505	331
	Alarms	282	-	282	252
	Insurance	1,396	-	1,396	1,386
	Rent & Rates	5,580	-	5,580	6,293
	Heat & Light	7,075	-	7,075	6,885
	Financial Costs	1,714	-	1,714	1,590
	Depreciation	1,896	-	1,896	2,289
	Cleaning	640	-	640	480
	Travel	481	-	481	529
	Subscriptions	383	-	383	310
	Moving Costs	-	-	-	200
	Repairs & Maintenance	70	-	70	191
	Marketing	539	-	539	52
		<b>99,413</b>	<b>-</b>	<b>99,413</b>	<b>93,602</b>

<b>6</b>	<b>ADMINISTRATION COSTS</b>				
	Salaries - Administration	9,612	-	9,612	8,568
	Telephone	477	-	477	565
	Printing & Stationery	505	-	505	331
	Software/Online subscriptions	1,088	-	1,088	1,391
	Equipment Costs	2,510	-	2,510	2,117
	Sundries	299	-	299	23
	Postage	159	-	159	63
	Solicitor Fees	420	-	420	-
	Web Design update	460	-	460	331
	Refreshment	696	-	696	261
	Job Advert	-	-	-	105
	Subscriptions	-	-	-	-
	Translation	90	-	90	-
		<b>16,317</b>	<b>-</b>	<b>16,317</b>	<b>13,755</b>



**ARTS CARE GOFAL CELF**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 GALLERY COSTS**

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Salaries - Gallery	9,612	-	9,612	8,567
Postage, printing and stationery	831	-	831	573
Equipment costs	510	-	510	581
Card machine costs	256	-	256	356
Telephone	477	-	477	565
Volunteer expenses	1,605	-	1,605	1,955
Gallery Artist Payments	20,665	-	20,665	23,367
Collectorplan Interest	19	-	19	78
Music License	384	-	384	344
Repairs Maintenance	-	-	-	42
Marketing	327	-	327	193
Rent	9,996	-	9,996	10,000
Rates	1,207	-	-	-
Alarms	228	-	228	348
Heat & Light	3,210	-	3,210	3,441
Refreshments	96	-	96	337
Sundries	321	-	321	144
Insurance	1,396	-	1,396	1,386
Cleaning	1,005	-	1,005	819
	<b>52,144</b>	<b>-</b>	<b>50,937</b>	<b>53,096</b>

**8 SURPLUS FOR THE YEAR**

	2024	2023
	£	£
The deficit is stated after the following:		
Depreciation	<b>1,896</b>	<b>2,289</b>

**9 FIXED ASSETS**

	Other	Computer	Gallery	Total
	£	£	£	£
<b>COST</b>				
At 1.4.23	13,448	25,586	9,761	48,795
Additions	-	-	327	327
Disposals	-	-	-	-
<b>At 31.3.24</b>	<b>13,448</b>	<b>25,586</b>	<b>10,088</b>	<b>49,122</b>
<b>DEPRECIATION</b>				
At 1.4.23	12,915	21,951	4,774	39,640
Charge	106	727	1,063	1,896
Disposals	-	-	-	-
<b>At 31.3.24</b>	<b>13,021</b>	<b>22,678</b>	<b>5,837</b>	<b>41,536</b>
<b>NET BOOK VALUE</b>				
<b>At 31.3.24</b>	<b>427</b>	<b>2,908</b>	<b>4,251</b>	<b>7,586</b>
<b>At 31.3.23</b>	<b>533</b>	<b>3,635</b>	<b>4,987</b>	<b>9,155</b>

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	£		
<b>10 INTANGIBLE ASSETS</b>			
<b>COST</b>			2,584
<b>ADDITIONS</b>			-
			<u>2,584</u>
<b>DEPRECIATION</b>			
At 1st April 2023			2,584
Charge			-
			<u>2,584</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024			<u>-</u>
At 31st March 2023			<u>-</u>
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
<b>11 DEBTORS</b>			
Trade Debtors	<u>13,961</u>	<u>6,792</u>	
<b>12 CREDITORS</b>			
Monies received in advance	34,472	35,220	
Sundry Creditors	3,961	3,204	
	<u>38,433</u>	<u>38,424</u>	
<b>13 UNRESTRICTED FUNDS</b>			
Balance as at 31st March 2023	57,351	82,417	
Movement in the year	(17,398)	(25,065)	
Balance as at 31st March 2024	<u>39,953</u>	<u>57,352</u>	

**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

14 DESIGNATED FUND	Balance 31 March 2023	Movement in Incoming	Resources Outgoing	Balance 31 March 2024
Redundancy Fund	7,500	-	-	7,500
	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

The directors have decided to allocate monies to a designated fund to cover the potential redundancy liability should the charity cease to operate or fail to secure adequate funding.

15 RESTRICTED FUNDS	Balance 31 March 2023 £	Movement in Incoming £	Resources Outgoing £	Balance 31 March 2024 £
Activities (i)	1	205,242	-205,243	0
	<u>1</u>	<u>205,242</u>	<u>-205,243</u>	<u>0</u>

(i) Activities include income and expenditure from page 6 excluding the office fund.

**16 ANALYSIS OF NET ASSET BETWEEN FUNDS**

	Tangible Fixed Assets	Intangible Fixed Assets	Net Current Assets/ Liabilities	Total
Restricted Funds	-	-	0	0
Designated Funds	-	-	7,500	7,500
Unrestricted Funds	7,586	-	32,368	39,954
	<u>7,586</u>	<u>0</u>	<u>39,868</u>	<u>47,454</u>