

REGISTERED COMPANY NUMBER: 2864166 (England and Wales)
REGISTERED CHARITY NUMBER: 1050273

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR
ARTS CARE GOFAL CELF**



HB Enoch and Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

ARTS CARE GOFAL CELF

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 17

ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report with the accounts of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was to improve and enhance the health, wellbeing and quality of life of individuals and communities primarily in West Wales, by the provision of arts based training and activities.

DIRECTORS

Dr Rowena Davies (Chair)

David John James

Ruth Lewis

Anna Vaughan Bevan Silk

Geraint Roberts

Eldeg Wyn Rosser

Daniel Gary Rowbotham

Appointed 9th May 2022

The Directors also act as Trustees of the charity.

PRESIDENT

Rt Hon Lord Morris of Aberavon KG, QC

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2864166 (England and Wales)

Registered Charity number

1050273

Registered office

Ground Floor

24 King Street

Carmarthen

SA31 1BS

ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enable the provision of high quality arts services and projects for people predominantly (though not exclusively) in West Wales.

Arts Care Gofal Celf (ACGC) was established in 1986 to work in partnership with Social Services and Health Authorities to co-ordinate a specialist programme for people with mental health problems. Since then, it has widened its brief to work with communities across the area in partnership with a wide range of voluntary and statutory bodies, with a particular specialism in developing projects for those disadvantaged by ill-health, substance misuse, disability and other causes of social exclusion.

The main aims of ACGC's programmes are:

- To develop artistic programmes that meet the aims and aspirations of people from all sections of the community living in West Wales.
- To continue to be at the forefront of the development of Arts in health and wellbeing contexts.
- To develop its unique resource of Arts practitioners, to ensure project delivery of the highest possible standard.

During the year under review, ie April 2022 to March 2023, ACGC has consolidated itself as a quality provider of Arts services in health, social care and community sectors in West Wales.

In the 12 months under review, ACGC:

- Consolidated its annual revenue funding agreement with the Arts Council of Wales.
- Continued To deliver its annual mental health programme in partnership with Carmarthenshire County Council and Hywel Dda health Board.
- Delivered a diverse and comprehensive community dance programme across Carmarthenshire and Pembrokeshire.
- Developed new and existing partnerships to enable Arts programmes for a wide range of beneficiaries.
- Continued to develop its Gallery, Oriel Bevan Jones, providing opportunities for its registered artists to exhibit and sell work and to contribute to ACGC's income. The Gallery has played a significant role in raising the profile of the work of the organisation.

ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

- ACGC is a registered charity and company limited by guarantee. It is governed by its Memorandum and Articles of Association.
- Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

FINANCIAL REVIEW

The trustees review annually the level of reserves held. The charity aims to achieve reserves equivalent to at least six months running costs and is working to try to achieve this.

The statement of Financial Activities shows a deficit for the year. The directors expect financial performance to improve for the year to 31st March 2024.

DIVIDEND

The Memorandum of the Company does not allow the payment of a dividend.

CHARITABLE STATUS

The company acquired charitable status on 30th October 1995.

RISK ASSESSMENT

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

REPORTING ACCOUNTANTS

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the company will be put to the Annual General Meeting.

ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Arts Care Gofal Celf for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD:


Trustee


Print

Date: 22.11.2023

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

We report on the accounts for the year ended 31 March 2023 set out on pages six to seventeen.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

Basis of the independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

H.B. Enoch & Owen

Date: 30/11/2023

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Total Unrestricted Funds	Total Designated Funds	Total Restricted Funds	Funds 2023	Funds 2022
Income and Expenditure					
Incoming resources					
Gallery Income (2)	31,191	0	0	31,191	17,753
Other Income (2)	680	0	85	765	207
Trading Income (2)	22,583	0	36,264	58,846	49,937
Local Authority (2)	3,849	0	44,486	48,335	56,493
Arts Council of Wales (2)	141,323	0	6,980	148,303	134,377
Health Board (2)	16,053	0	4,351	20,404	9,345
Other Grant Income (2)	12,252	0	46,295	58,547	36,102
Total Incoming Reserves	227,931	0	138,461	366,392	304,214
Resources Used					
Direct Charitable Expenditure					
Project Costs (4)	91,392	0	140,596	231,988	154,440
Support Costs (5)	93,601	0	0	93,601	95,889
Administration Costs (6)	13,754	0	0	13,754	13,696
Gallery Costs (7)	54,249	0	0	54,249	28,387
	252,996	0	140,596	393,592	292,412
Net incoming / (outgoing) resources before transfers	(25,065)	0	(2,134)	(27,200)	11,802
Transfers/Funds Introduced	0	0	0	0	0
Net movements in funds	(25,065)	0	(2,134)	(27,200)	11,802
Balances brought forward at 31 March 2022	82,417	7,500	2,135	92,052	80,250
Balances carried forward at 31 March 2023	57,352	7,500	1	64,852	92,052
	=====	=====	=====	=====	=====

Continuing operation

All of the company's activities (operations) in the above two financial years derived from continuing operations.

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

COMPANY NO: 2864166

**BALANCE SHEET
AS AT 31 MARCH 2023**

			2023		2022
	Note	£	£	£	£
FIXED ASSETS					
Tangible	9		9,155		10,884
Intangible	10		-		-
CURRENT ASSETS					
Stock		890		890	
Debtors	11	6,792		26,087	
Cash at bank and in hand		86,439		83,723	
		<u>94,121</u>		<u>110,700</u>	
CREDITORS					
Amounts falling due within one year	12	38,424		29,532	
NET CURRENT ASSETS			<u>55,697</u>	<u>81,168</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			64,852	92,052	
TOTAL ASSETS			<u>64,852</u>	<u>92,052</u>	
RESERVES					
Unrestricted funds	13		57,352	82,417	
Designated funds	14		7,500	7,500	
Restricted funds	15		1	2,135	
			<u>64,852</u>	<u>92,052</u>	

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

COMPANY NO: 2864166

**BALANCE SHEET
AS AT 31 MARCH 2023**

Approval

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and in accordance with section 1A of FRS 102.

These accounts were approved by the directors on 27/11/2023 and were signed on their behalf by

Rowena Davies
Sign

ROWENA DAVIES
Print

R Lewis
Sign
DIRECTORS

RUTH LEWIS
Print

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

Going Concern Basis of Accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

The financial statements show a deficit for this financial year. The directors expect a surplus next year.

a) Accounting Convention

The financial statements have been prepared under the historic cost convention.

b) Income

The policies followed, which deal with income, voluntary assistance and donations, are:

- i) cash donations, gifts and legacies are included in full in the statement of financial activities and summary income and expenditure account as soon as they are received, except for gifts and legacies for permanent endowment funds, which are accounted for along with other such funds, with only the income received on such assets being included in the statement of financial activities and summary income and expenditure account.
- ii) cash received from fund raising events is included in the statement of financial activities and summary income and expenditure account as soon as it is received by the trustees.
- iii) grants receivable included in the statement of financial activities and summary income and expenditure account are recognised in the period applicable, any future payments are deferred correctly in the balance sheet.
- iv) donations in kind, eg, facilities, are not valued for accounting purposes. Where donations in kind are judged to be material however, the extent of such support would be disclosed in a separate note.

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

- v) investment income dividends and bank account interest are included in the statement of financial activities and summary income and expenditure account when they are receivable, as a gross amount if receivable gross or an amount which includes tax credits recoverable from H M Revenue & Customs if receivable net of tax.

- vi) all income is included as a gross amount, not net of any expenses.

c) Fixed Assets

Fixed assets are stated at cost less depreciation. The cost of depreciating fixed assets is written off on a reducing balance basis at a rate of 20% per annum.

d) Investments

- i) The trustees of this charity have no investment property assets.
- ii) Valuation gains and losses are recorded as unrealised gains and losses in the statement of financial activities and included in the summary income and expenditure account.
- iii) Profits and losses realised on the sale of investments are recorded as realised gains and losses in the statement of financial activities and included in the summary income and expenditure account.

e) Cash Flow

The accounts do not include cash flow statements because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

f) Guarantee

The liability of each member is limited to a maximum sum of £1. The liability ceases one year after ceasing to be a member of the company.

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 INCOME RESOURCES

	Total	Unrestricted	Restricted
TRADING INCOME			
Workshop fee	60	-	60
Room hire	1,331	1,331	-
Dance Money Classes	12,229	12,229	-
Adoption UK's Children & Young People	1,060	1,000	60
Llwynhendy ICC	4,987	500	4,487
Carmarthen Town Bid	2,692	150	2,542
Blaenau Gwent CBC/Head4ars	576	576	-
Caerphilly Arts	4,500	-	4,500
Merlins Walk	500	100	400
Ballet Cymru	4,833	-	4,833
Cardiff University	750	-	750
Stroke Association	480	-	480
E Morgan	924	130	794
CCC Communities4W+	590	70	520
Felinfoel Integrated CC	480	60	420
Fundraising/donations	1,506	1,506	-
Links Llanelli	1,569	180	1,389
Living Memories	205	-	205
Llanelli Flying Starts	750	90	660
WWHAM	230	230	-
The Rowan Organisation	2,562	256	2,306
Pembrokeshire Peoples First	578	518	60
Hijinx	190	-	190
Llanelli Mind	270	30	240
S Phillips	3,318	332	2,986
H Jones	2,226	223	2,003
Diverse Cymru	3,318	332	2,986
S Hopkins	3,318	332	2,986
Model Church in wales Primary School	365	365	-
Peter Llewellyn	140	140	-
Rubicon Dance	100	100	-
Small Steps Team	240	30	210
Tim Camau Bach	740	665	75
Tywi gate Trust	135	15	120
Crymych Leisure Centre	842	842	-
Ty Cwm Gwendraeth	250	250	-
Ysgol Bryn Teg	-	-	-
	58,846	22,583	36,264

ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

	Total	Unrestricted	Restricted
LOCAL AUTHORITY			
Pembrokeshire County Council	12,754	1,275	11,478
Carmarthenshire County Council	21,058	1,142	19,916
Ceredigion County Council	12,642	1,432	11,210
Pembs CC- Leisure	1,882	-	1,882
Powys CC	-	-	-
	48,335	3,849	44,486
ARTS COUNCIL OF WALES			
Core Grant	136,393	136,393	-
ACW Lottery	11,910	4,930	6,980
	148,303	141,323	6,980
HEALTH BOARD			
Hywel Dda	20,404	16,053	4,351
	20,404	16,053	4,351
OTHER GRANT INCOME			
Pembrokeshire Association	19,048	1,000	18,048
Community Foundation of Wales	2,000	-	2,000
CAVS	2,941	1,500	1,441
Anter Teifi	7,223	1,659	5,564
Cost of Living	4,228	4,228	-
PAVS	4,440	3,500	940
Katheryn Dodd	300	-	300
Careres	1,167	125	1,042
Moondance Foundation	240	240	-
NESTA	16,960	-	16,960
	58,547	12,252	46,295
OTHER			
Bank Interest	207	207	-
Bank Loyalty Reward	53	53	-
Menter Cwm Gwendraeth	420	420	-
DBC check	85	-	85
	765	680	85
Gallery Income	31,191	31,191	-

**ARTS CARE GOFAL CARE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 STAFF

During the year, the average number of employees was as follows:

	2023	2022
	£	£
Directors	7	8
Administration/Support	4	4
Project Workers	4	3
	<u>15</u>	<u>15</u>

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and Salaries	119,267	105,623
Social Security Costs	14,252	8,254
	<u>133,519</u>	<u>113,877</u>

No remuneration was paid to directors during the year.

4 PROJECT COSTS	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Activities	89,110	139,452	228,562	149,320
Telephone	565	-	565	422
Printing, stationery & postage	331	-	331	-
Travel	-	-	-	259
Training	-	-	-	480
Insurance	1,386	-	1,386	923
Refreshments	-	-	-	-
Equipment	-	1,144	1,144	-
Venue Hire	-	-	-	2,961
Subscriptions	-	-	-	75
	<u>91,392</u>	<u>140,596</u>	<u>231,988</u>	<u>154,440</u>

**ARTS CARE GOFAL CARE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

5	SUPPORT COSTS	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
	Salaries	72,224	-	72,224	76,283
	Training	25	-	25	-
	Telephone	565	-	565	422
	Printing & Stationery	331	-	331	-
	Alarms	252	-	252	258
	Insurance	1,386	-	1,386	923
	Rent & Rates	6,293	-	6,293	9,364
	Heat & Light	6,885	-	6,885	2,651
	Financial Costs	1,590	-	1,590	1,400
	Depreciation	2,289	-	2,289	2,721
	Cleaning	480	-	480	612
	Travel	529	-	529	3
	Subscriptions	310	-	310	51
	Moving Costs	200	-	200	300
	Repairs & Maintenance	191	-	191	903
	Marketing	52	-	52	-
		93,601	-	93,601	95,891

6	ADMINISTRATION COSTS				
	Salaries - Administration	8,568	-	8,568	7,154
	Telephone	565	-	565	422
	Printing & Stationery	331	-	331	517
	Software/Online subscriptions	1,391	-	1,391	-
	Equipment Costs	2,117	-	2,117	2,843
	Sundries	23	-	23	280
	Postage	63	-	63	-
	Solicitor Fees	-	-	-	152
	Web Design update	331	-	331	1,167
	Refreshment	261	-	261	59
	Job Advert	105	-	105	-
	Subscriptions	-	-	-	926
	Translation	-	-	-	176
		13,754	-	13,754	13,696

ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 GALLERY COSTS

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Salaries - Gallery	8,567	-	8,567	7,154
Postage, printing and stationery	573	-	573	450
Equipment costs	581	-	581	88
Card machine costs	356	-	356	282
Telephone	565	-	565	422
Volunteer expenses	1,955	-	1,955	370
Gallery Artist Payments	23,367	-	23,367	13,587
Collectorplan Interest	78	-	78	30
Music License	344	-	344	295
Repairs Maintenance	42	-	42	-
Marketing	193	-	193	-
Rent	10,000	-	10,000	3,332
Rates	1,153	-	-	-
Alarms	348	-	348	174
Heat & Light	3,441	-	3,441	617
Refreshments	337	-	337	28
Sundries	144	-	144	176
Insurance	1,386	-	1,386	923
Cleaning	819	-	819	458
	54,249	-	53,096	28,386

8 SURPLUS FOR THE YEAR

	2023	2022
	£	£
The deficit is stated after the following:		
Depreciation	2,289	2,721

9 FIXED ASSETS

	Other	Computer	Gallery	Total
	£	£	£	£
COST				
At 1.4.22	13,448	25,586	9,201	48,235
Additions	-	-	560	560
Disposals	-	-	-	-
At 31.3.23	13,448	25,586	9,761	48,795
DEPRECIATION				
At 1.4.22	12,782	21,042	3,527	37,351
Charge	133	909	1,247	2,289
Disposals	-	-	-	-
At 31.3.23	12,915	21,951	4,774	39,640
NET BOOK VALUE				
At 31.3.23	533	3,635	4,987	9,155
At 31.3.22	666	4,544	5,674	10,884

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

		£	
10	INTANGIBLE ASSETS		
	COST		2,584
	ADDITIONS		-
			<u>2,584</u>
	DEPRECIATION		
	At 1st April 2022		2,584
	Charge		-
	At 31st March 2023		<u>2,584</u>
	NET BOOK VALUE		
	At 31st March 2023		<u>-</u>
	At 31st March 2022		<u>-</u>
		2023	2022
		£	£
11	DEBTORS		
	Trade Debtors	<u>6,792</u>	<u>26,087</u>
12	CREDITORS		
	Monies received in advance	35,220	26,434
	Sundry Creditors	3,204	3,098
		<u>38,424</u>	<u>29,532</u>
13	UNRESTRICTED FUNDS		
	Balance as at 31st March 2022	82,417	58,329
	Movement in the year	(25,065)	24,088
	Balance as at 31st March 2023	<u>57,352</u>	<u>82,417</u>

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

14 DESIGNATED FUND	Balance 31 March 2022	Movement in Incoming	Resources Outgoing	Balance 31 March 2023
Redundancy Fund	7,500	-	-	7,500
	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

The directors have decided to allocate monies to a designated fund to cover the potential redundancy liability should the charity cease to operate or fail to secure adequate funding.

15 RESTRICTED FUNDS	Balance 31 March 2022 £	Movement in Incoming £	Resources Outgoing £	Balance 31 March 2023 £
Activities (i)	2,135	138,461	-140,596	1
	<u>2,135</u>	<u>138,461</u>	<u>-140,596</u>	<u>1</u>

(i) Activities include income and expenditure from page 6 excluding the office fund.

16 ANALYSIS OF NET ASSET BETWEEN FUNDS

	Tangible Fixed Assets	Intangible Fixed Assets	Net Current Assets/ Liabilities	Total
Restricted Funds	-	-	1	1
Designated Funds	-	-	7,500	7,500
Unrestricted Funds	9,155	-	48,196	57,351
	<u>9,155</u>	<u>0</u>	<u>55,697</u>	<u>64,852</u>