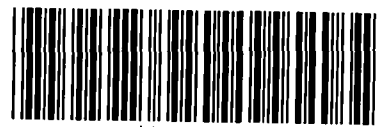


REGISTERED COMPANY NUMBER: 2864166 (England and Wales)
REGISTERED CHARITY NUMBER: 1050273

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR
ARTS CARE GOFAL CELF**

TUESDAY



ABCXV9L6

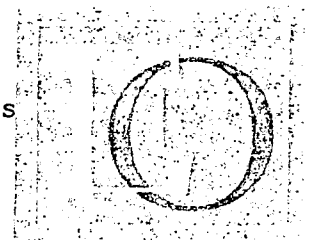
A04

20/09/2022

#58

COMPANIES HOUSE

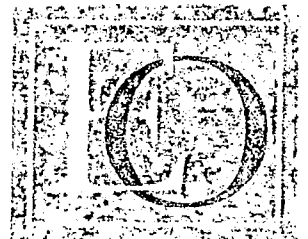
HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE



ARTS CARE GOFAL CELF

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 17



ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their annual report with the accounts of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was to improve and enhance the health, wellbeing and quality of life of individuals and communities primarily in West Wales, by the provision of arts based training and activities.

DIRECTORS

Dr Rowena Davies (Chair)	
David John James	
Ruth Lewis	
Nicola Jane Neale	Resigned 3 rd June 2021
Anna Vaughan Bevan Silk	
Gillian Rachel Davies	Resigned 3 rd June 2021
Geraint Roberts	
Eldeg Wyn Rosser	

The Directors also act as Trustees of the charity.

PRESIDENT

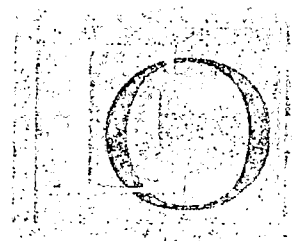
Rt Hon Lord Morris of Aberavon KG, QC

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2864166 (England and Wales)

Registered Charity number
1050273

Registered office
Ground Floor
24 King Street
Carmarthen
SA31 1BS



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enable the provision of high quality arts services and projects for people predominantly (though not exclusively) in West Wales.

Arts Care Gofal Celf (ACGC) was established in 1986 to work in partnership with Social Services and Health Authorities to co-ordinate a specialist programme for people with mental health problems. Since then, it has widened its brief to work with communities across the area in partnership with a wide range of voluntary and statutory bodies, with a particular specialism in developing projects for those disadvantaged by ill-health, substance misuse, disability and other causes of social exclusion.

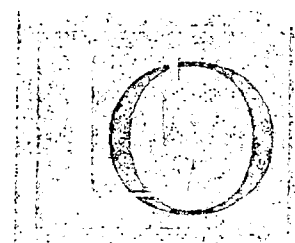
The main aims of ACGC's programmes are:

- To develop artistic programmes that meet the aims and aspirations of people from all sections of the community living in West Wales.
- To continue to be at the forefront of the development of Arts in health and wellbeing contexts.
- To develop its unique resource of Arts practitioners, to ensure project delivery of the highest possible standard.

During the year under review, ie April 2021 to March 2022, ACGC has consolidated itself as a quality provider of Arts services in health, social care and community sectors in West Wales.

In the 12 months under review, ACGC:

- Consolidated its annual revenue funding agreement with the Arts Council of Wales.
- Continued to deliver its annual mental health programme in partnership with Carmarthenshire County Council and Hywel Dda Health Board.
- Delivered a diverse and comprehensive community dance programme across Carmarthenshire and Pembrokeshire.
- Developed new and existing partnerships to enable Arts programmes for a wide range of beneficiaries.
- Continued to develop its Gallery, Oriel Bevan Jones, providing opportunities for its registered artists to exhibit and sell work and to contribute to ACGC's income. The Gallery has played a significant role in raising the profile of the work of the organisation.



ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

- ACGC is a registered charity and company limited by guarantee. It is governed by its Memorandum and Articles of Association.
- Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

FINANCIAL REVIEW

The trustees review annually the level of reserves held. The charity aims to achieve reserves equivalent to at least six months running costs and is working to try to achieve this.

The statement of Financial Activities shows a surplus in funds which builds on the company's improved underlying financial performance. The directors are confident that continued improvements in financial performance will enable the charity to build on the current level of reserves.

DIVIDEND

The Memorandum of the Company does not allow the payment of a dividend.

CHARITABLE STATUS

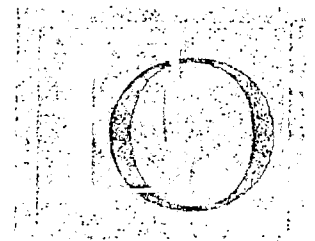
The company acquired charitable status on 30th October 1995.

RISK ASSESSMENT

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

REPORTING ACCOUNTANTS

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the company will be put to the Annual General Meeting.



ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Arts Care Gofal Celf for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

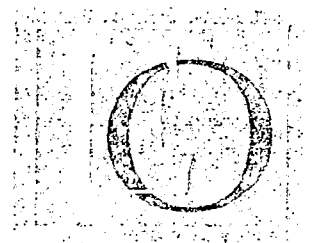
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD:

.....*R. Davies*.....
Trustee

.....*ROWENA DAVIES*.....
Print Name

Date:*12.09.2022*.....



INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

We report on the accounts for the year ended 31 March 2022 set out on pages six to seventeen.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

Basis of the independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE



Date: 12/09/2022



**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Total Unrestricted Funds	Total Designated Funds	Total Restricted Funds	Funds 2022	Funds 2021
Income and Expenditure					
Incoming resources					
Gallery Income (2)	17,753	0	0	17,753	6,068
Other Income (2)	207	0	0	207	52
Trading Income (2)	16,908	0	33,028	49,937	39,660
Local Authority (2)	5,727	0	50,766	56,493	51,591
Arts Council of Wales (2)	134,377	0	0	134,377	134,377
Health Board (2)	717	0	8,627	9,345	2,982
Other Grant Income (2)	-	0	36,102	36,102	19,293
Total Incoming Reserves	175,691	0	128,523	304,214	254,023
Resources Used					
Direct Charitable Expenditure					
Project Costs (4)	13,631	0	140,809	154,440	122,500
Support Costs (5)	95,889	0	0	95,889	87,236
Administration Costs (6)	13,696	0	0	13,696	10,836
Gallery Costs (7)	28,387	0	0	28,387	15,217
	151,603	0	140,809	292,412	235,789
Net incoming / (outgoing) resources before transfers	24,088	0	(12,286)	11,802	18,234
Transfers/Funds Introduced	0	0	0	0	0
Net movements in funds	24,088	0	(12,286)	11,802	18,234
Balances brought forward at 31 March 2021	58,329	7,500	14,421	80,250	62,017
Balances carried forward at 31 March 2022	82,417	7,500	2,135	92,052	80,251
	=====	=====	=====	=====	=====

Continuing operation

All of the company's activities (operations) in the above two financial years derived from continuing operations.

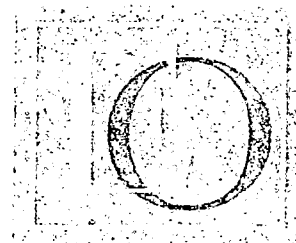


**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

COMPANY NO: 2864166

**BALANCE SHEET
AS AT 31ST MARCH 2022**

			2022		2021
	Note	£	£	£	£
FIXED ASSETS					
Tangible	9		10,884		3,662
Intangible	10		-		0
CURRENT ASSETS					
Stock		890		890	
Debtors	11	26,087		8,868	
Cash at bank and in hand		83,723		96,991	
		<u>110,700</u>		<u>106,749</u>	
CREDITORS					
Amounts falling due within one year	12	29,532		30,161	
NET CURRENT ASSETS			<u>81,168</u>	<u>76,588</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			92,052	80,250	
TOTAL ASSETS			<u>92,052</u>	<u>80,250</u>	
RESERVES					
Unrestricted funds	13		82,417	58,329	
Designated funds	14		7,500	7,500	
Restricted funds	15		2,135	14,421	
			<u>92,052</u>	<u>80,250</u>	



**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

COMPANY NO: 2864166

**BALANCE SHEET
AS AT 31ST MARCH 2022**

Approval

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and in accordance with section 1A of FRS 102.

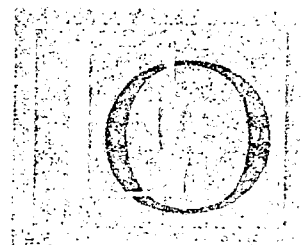
These accounts were approved by the directors on 12th Sept 2022 and were signed on their behalf by

R. Davies
Sign

ROWENA DAVIES
Print

[Signature]
Sign
DIRECTORS

DAVID J. JAMES
Print



**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

Going Concern Basis of Accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

The financial statements show a surplus for this financial year. The directors again expect a surplus next year.

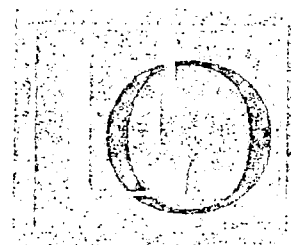
a) Accounting Convention

The financial statements have been prepared under the historic cost convention.

b) Income

The policies followed, which deal with income, voluntary assistance and donations, are:

- i) cash donations, gifts and legacies are included in full in the statement of financial activities and summary income and expenditure account as soon as they are received, except for gifts and legacies for permanent endowment funds, which are accounted for along with other such funds, with only the income received on such assets being included in the statement of financial activities and summary income and expenditure account.
- ii) cash received from fund raising events is included in the statement of financial activities and summary income and expenditure account as soon as it is received by the trustees.
- iii) grants receivable included in the statement of financial activities and summary income and expenditure account are recognised in the period applicable, any future payments are deferred correctly in the balance sheet.
- iv) donations in kind, eg, facilities, are not valued for accounting purposes. Where donations in kind are judged to be material however, the extent of such support would be disclosed in a separate note.



**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

v) investment income dividends and bank account interest are included in the statement of financial activities and summary income and expenditure account when they are receivable, as a gross amount if receivable gross or an amount which includes tax credits recoverable from H M Revenue & Customs if receivable net of tax.

vi) all income is included as a gross amount, not net of any expenses.

c) Fixed Assets

Fixed assets are stated at cost less depreciation. The cost of depreciating fixed assets is written off on a reducing balance basis at a rate of 20% per annum.

d) Investments

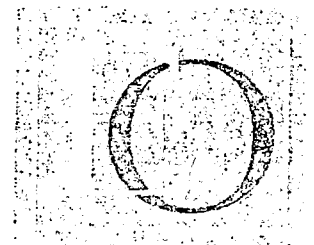
- i) The trustees of this charity have no investment property assets.
- ii) Valuation gains and losses are recorded as unrealised gains and losses in the statement of financial activities and included in the summary income and expenditure account.
- iii) Profits and losses realised on the sale of investments are recorded as realised gains and losses in the statement of financial activities and included in the summary income and expenditure account.

e) Cash Flow

The accounts do not include cash flow statements because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

f) Guarantee

The liability of each member is limited to a maximum sum of £1. The liability ceases one year after ceasing to be a member of the company.

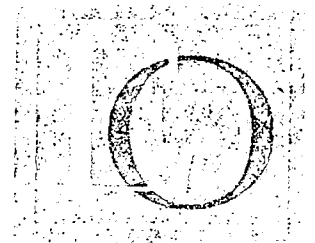


**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

2 INCOME RESOURCES

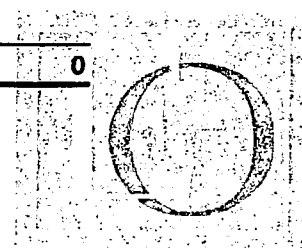
	Total	Unrestricted	Restricted
TRADING INCOME			
Dance Money Classes	11,095	11,095	0
Carns DAS	120	20	100
Llwynhendy ICC	985	415	570
Carmarthen Town Bid	838	78	760
Dr MZ	255	32	223
Caerphilly Arts	500	500	0
Merlins Walk	191	25	166
Ballet Cymru	4,547	0	4,547
Milford Youth Matters	300	20	280
Stroke Association	751	0	751
E Morgan	1,932	193	1,739
Race Council Wales	750	150	600
Nantgaredig School	300	50	250
Fundraising/donations	771	771	0
Newport and district Community Forum	810	0	810
Pontadullaid Dance To Health	885	0	885
Gorseinon Dance To Health	80	0	80
WWHAM	1,039	335	704
The Rowan Organisation	2,058	206	1,852
Pembrokeshire Peoples First	2,580	75	2,505
Hijinx	1,200	0	1,200
M Skinner	1,596	160	1,436
S Phillips	4,074	407	3,667
H Jones	1,344	134	1,210
Diverse Cymru	5,586	559	5,027
S Hopkins	4,074	407	3,667
Job Retention Scheme	1,276	1,276	0
	49,937	16,908	33,028



**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

	Total	Unrestricted	Restricted
LOCAL AUTHORITY			
Pembrokeshire County Council	14,121	1,412	12,709
Carmarthenshire County Council	28,586	2,867	25,719
Ceredigion County Council	9,870	987	8,883
Pembs CC- Leisure	1,879	258	1,621
Powys CC	2,037	204	1,833
	56,493	5,727	50,766
ARTS COUNCIL OF WALES			
Core Grant	134,377	134,377	0
	134,377	134,377	0
HEALTH BOARD			
Hywel Dda	9,345	717	8,627
	9,345	717	8,627
OTHER GRANT INCOME			
Pembrokeshire Association	3,582	0	3,582
Community Foundation of Wales	0	0	0
CAVS	7,493	0	7,493
Anter Teifi	6,500	0	6,500
CoOp	3,490	0	3,490
Age Cymru	498	0	498
NESTA	14,540	0	14,540
	36,102	0	36,102
OTHER			
Bank Interest	9	9	0
Bank Loyalty Reward	26	26	0
Room Hire	52	52	0
Training	120	120	0
	207	207	0
Gallery Income	17,753	17,753	0



**ARTS CARE GOFAL CARE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

3 STAFF

During the year, the average number of employees was as follows:

	2022 £	2021 £
Directors	8	8
Administration/Support	4	3
Project Workers	3	3
	<u>15</u>	<u>14</u>

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and Salaries	105,623	94,830
Social Security Costs	8,254	7,398
	<u>113,877</u>	<u>102,228</u>

No remuneration was paid to directors during the year.

4 PROJECT COSTS

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Activities	8,511	140,809	149,320	119,947
Telephone	422	0	422	294
Printing, stationery & postage	0	0	0	189
Travel	259	0	259	0
Training	480	0	480	65
Insurance	923	0	923	587
Refreshments	0	0	0	1
Equipment	0	0	0	43
Venue Hire	2,961	0	2,961	1,374
Subscriptions	75	0	75	0
	<u>13,631</u>	<u>140,809</u>	<u>154,440</u>	<u>122,500</u>

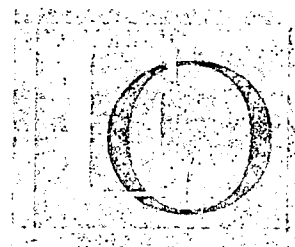
**ARTS CARE GOFAL CARE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

5 SUPPORT COSTS	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Salaries	76,283	0	76,283	70,394
Labour costs		0	0	225
Telephone	422	0	422	294
Printing & Stationery		0	0	0
Alarms	258	0	258	168
Insurance	923	0	923	1,006
Rent & Rates	9,364	0	9,364	10,419
Heat & Light	2,651	0	2,651	1,710
Financial Costs	1,400	0	1,400	1,314
Depreciation	2,721	0	2,721	915
Cleaning	612	0	612	436
Travel	3	0	3	0
Subscriptions	51	0	51	275
Moving Costs	300	0	300	0
Repairs & Maintenance	902	0	902	0
Marketing	0	0	0	80
	95,889	0	95,889	87,236

6 ADMINISTRATION COSTS

Salaries - Administration	7,154	0	7,154	6,983
Telephone	422	0	422	294
Printing & Stationery	517	0	517	137
Equipment Costs	2,843	0	2,843	2,138
Bad Debts	0	0	0	0
Sundries	280	0	280	75
Solicitor Fees	152	0	152	0
Web Design update	1,167	0	1,167	331
Refreshment	59	0	59	18
Subscriptions	926	0	926	859
Translation	176	0	176	0
	13,696	0	13,696	10,835



ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

7 GALLERY COSTS

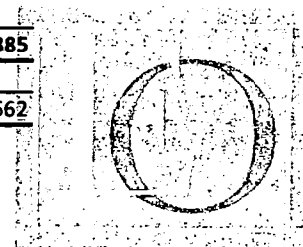
	Unrestricted	Restricted	2022	2021
	£	£	£	£
Salaries - Gallery	7,154	0	7,154	6,983
Postage, printing and stationery	450	0	450	59
Equipment costs	88	0	88	1,527
Card machine costs	282	0	282	13
Telephone	422	0	422	294
Volunteer expenses	370	0	370	0
Gallery Artist Payments	13,587	0	13,587	5,124
Collectorplan Interest	30	0	30	5
Music License	295	0	295	201
Subscriptions	0	0	0	130
Marketing	0	0	0	880
Rent	3,332	0	3,332	0
Alarms	174	0	174	0
Heat & Light	617	0	617	0
Refreshments	28	0	28	0
Sundries	176	0	176	0
Insurance	923	0	923	0
Cleaning	458	0	458	0
	28,387	0	28,387	15,216

8 SURPLUS FOR THE YEAR

	2022	2021
	£	£
The surplus is stated after the following:		
Depreciation	2,721	915

9 FIXED ASSETS

	Other	Computer	Gallery	Total
	£	£	£	£
COST				
At 1.4.21	13,448	21,008	3,835	38,291
Additions	-	4,578	5,366	9,944
Disposals	-	-	-	0
At 31.3.22	13,448	25,586	9,201	48,235
DEPRECIATION				
At 1.4.21	12,615	19,906	2,108	34,629
Charge	167	1,136	1,419	2,721
Disposals	-	-	-	0
At 31.3.22	12,782	21,042	3,527	37,350
NET BOOK VALUE				
At 31.3.22	666	4,544	5,674	10,885
At 31.3.21	833	1,102	1,727	3,662



ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

£

10 INTANGIBLE ASSETS	
COST	2,584
ADDITIONS	-
	<u>2,584</u>
DEPRECIATION	
At 1st April 2021	2,584
Charge	0
	<u>2,584</u>
At 31st March 2022	<u>2,584</u>
NET BOOK VALUE	
At 31st March 2022	<u>0</u>
At 31st March 2021	<u>0</u>

	2022	2021
	£	£
11 DEBTORS		
Trade Debtors	<u>26,087</u>	<u>8,868</u>

12 CREDITORS		
Monies received in advance	26,434	27,787
Sundry Creditors	3,098	2,374
	<u>29,532</u>	<u>30,161</u>

13 UNRESTRICTED FUNDS		
Balance as at 31st March 2021	58,329	33,266
Movement in the year	24,088	25,063
Balance as at 31st March 2022	<u>82,417</u>	<u>58,329</u>

**ARTS CARE GOFAL CELF
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

14 DESIGNATED FUND	Balance 31 March 2021	Movement in Incoming	Resources Outgoing	Balance 31 March 2022
Redundancy Fund	7,500	-	-	7,500
	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

The directors have decided to allocate monies to a designated fund to cover the potential redundancy liability should the charity cease to operate or fail to secure adequate funding.

15 RESTRICTED FUNDS	Balance 31 March 2021 £	Movement in Incoming £	Resources Outgoing £	Balance 31 March 2022 £
Activities (i)	14,421	128,523	-140,809	2,135
	<u>14,421</u>	<u>128,523</u>	<u>-140,809</u>	<u>2,135</u>

(i) Activities include income and expenditure from page 6 excluding the office fund.

16 ANALYSIS OF NET ASSET BETWEEN FUNDS

	Tangible Fixed Assets	Intangible Fixed Assets	Net Current Assets/ Liabilities	Total
Restricted Funds	-	-	2,135	2,135
Designated Funds	-	-	7,500	7,500
Unrestricted Funds	10,884	-	71,533	82,417
	<u>10,884</u>	<u>0</u>	<u>81,168</u>	<u>92,052</u>

