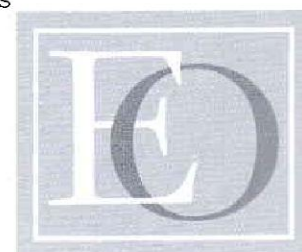


REGISTERED COMPANY NUMBER: 2864166 (England and Wales)  
REGISTERED CHARITY NUMBER: 1050273

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR  
ARTS CARE GOFAL CELF**

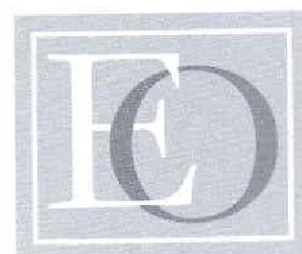
HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE



**ARTS CARE GOFAL CELF**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their annual report with the accounts of the company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was to improve and enhance the health, wellbeing and quality of life of individuals and communities primarily in West Wales, by the provision of arts based training and activities.

**DIRECTORS**

Dr Rowena Davies (Chair)  
David John James  
Ruth Lewis  
Nicola Jane Neale  
Anna Vaughan Bevan Silk  
Gillian Rachel Davies  
Geraint Roberts  
Eldeg Wyn Rosser

The Directors also act as Trustees of the charity.

**PRESIDENT**

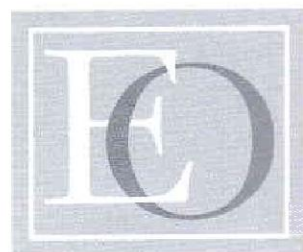
Rt Hon Lord Morris of Aberavon KG, QC

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
2864166 (England and Wales)

**Registered Charity number**  
1050273

**Registered office**  
Ground Floor  
24 King Street  
Carmarthen  
SA31 1BS



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To enable the provision of high quality arts services and projects for people predominantly (though not exclusively) in West Wales.

Arts Care Gofal Celf (ACGC) was established in 1986 to work in partnership with Social Services and Health Authorities to co-ordinate a specialist programme for people with mental health problems. Since then, it has widened its brief to work with communities across the area in partnership with a wide range of voluntary and statutory bodies, with a particular specialism in developing projects for those disadvantaged by ill-health, substance misuse, disability and other causes of social exclusion.

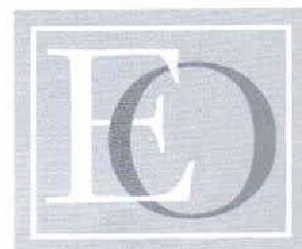
**The main aims of ACGC's programmes are:**

- To develop artistic programmes that meet the aims and aspirations of people from all sections of the community living in West Wales.
- To continue to be at the forefront of the development of Arts in health and wellbeing contexts.
- To develop its unique resource of Arts practitioners, to ensure project delivery of the highest possible standard.

**During the year under review, ie April 2020 to March 2021, ACGC has consolidated itself as a quality provider of Arts services in health, social care and community sectors in West Wales.**

In the 12 months under review, ACGC:

- Consolidated its annual revenue funding agreement with the Arts Council of Wales.
- Continued to deliver its annual mental health programme in partnership with Carmarthenshire County Council and Hywel Dda Health Board.
- Delivered a diverse and comprehensive community dance programme across Carmarthenshire and Pembrokeshire.
- Developed new and existing partnerships to enable Arts programmes for a wide range of beneficiaries.
- Continued to develop its Gallery, Oriel Bevan Jones, providing opportunities for its registered artists to exhibit and sell work and to contribute to ACGC's income. The Gallery has played a significant role in raising the profile of the work of the organisation.





**ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- ACGC is a registered charity and company limited by guarantee. It is governed by its Memorandum and Articles of Association.
- Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

**FINANCIAL REVIEW**

The trustees review annually the level of reserves held. The charity aims to achieve reserves equivalent to at least six months running costs and is working to try to achieve this.

The statement of Financial Activities shows a surplus in funds which builds on the company's improved underlying financial performance. The directors are confident that continued improvements in financial performance will enable the charity to build on the current level of reserves.

**DIVIDEND**

The Memorandum of the Company does not allow the payment of a dividend.

**CHARITABLE STATUS**

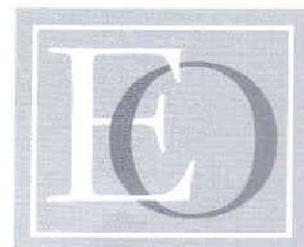
The company acquired charitable status on 30<sup>th</sup> October 1995.

**RISK ASSESSMENT**

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

**REPORTING ACCOUNTANTS**

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the company will be put to the Annual General Meeting.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Arts Care Gofal Celf for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

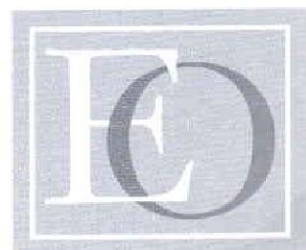
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD:

 ROWENA DAVIES.  
Trustee

Date: 4.10.2021



## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARTS CARE GOFAL CELF (REGISTERED NUMBER: 2864166)

We report on the accounts for the year ended 31 March 2021 set out on pages six to seventeen.

### Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

### Basis of the independent examiners report

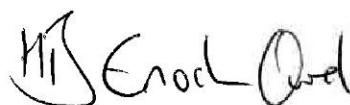
Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiners statement

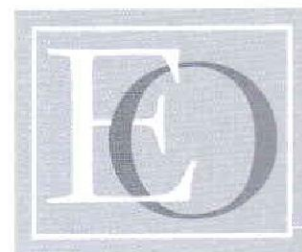
In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE



Date: 17/9/2021





**ARTS CARE GOFAL CELF**  
**(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Total Unrestricted Funds	Total Designated Funds	Total Restricted Funds	Funds 2021	Funds 2020
<b>Income and Expenditure</b>					
<b>Incoming resources</b>					
Gallery Income (2)	6,068	0	0	6,068	16,628
Other Income (2)	52	0	0	52	242
Trading Income (2)	6,246	0	33,414	39,660	88,293
Local Authority (2)	5,576	0	46,016	51,591	67,838
Arts Council of Wales (2)	134,377	0	0	134,377	132,915
Health Board (2)	717	0	2,264	2,982	4,345
Other Grant Income (2)	6,493	0	12,800	19,293	11,501
<b>Total Incoming Reserves</b>	<b>159,528</b>	<b>0</b>	<b>94,494</b>	<b>254,022</b>	<b>321,762</b>
<b>Resources Used</b>					
<b>Direct Charitable Expenditure</b>					
Project Costs (4)	21,177	0	101,323	122,500	180,824
Support Costs (5)	87,236	0	0	87,236	88,796
Administration Costs (6)	10,836	0	0	10,836	12,189
Gallery Costs (7)	15,217	0	0	15,217	23,507
	<b>134,466</b>	<b>0</b>	<b>101,323</b>	<b>235,789</b>	<b>305,316</b>
Net incoming / (outgoing) resources before transfers	25,063	0	(6,830)	18,233	16,446
Transfers/Funds introduced	0	0	0	0	0
<b>Net movements in funds</b>	<b>25,063</b>	<b>0</b>	<b>(6,830)</b>	<b>18,233</b>	<b>16,446</b>
Balances brought forward at 31 March 2020	33,266	7,500	21,251	62,017	45,571
<b>Balances carried forward at 31 March 2021</b>	<b>58,329</b>	<b>7,500</b>	<b>14,421</b>	<b>80,250</b>	<b>62,017</b>

**Continuing operation**

All of the company's activities (operations) in the above two financial years derived from continuing operations.



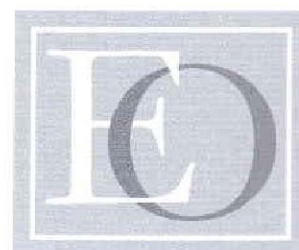


**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 2864166**

**BALANCE SHEET  
AS AT 31ST MARCH 2021**

		2021	2020
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible	9	3,662	2,949
Intangible	10	-	-
<b>CURRENT ASSETS</b>			
Stock		890	890
Debtors	11	8,868	14,906
Cash at bank and in hand		96,991	50,719
		<u>106,749</u>	<u>66,515</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	30,161	7,447
<b>NET CURRENT ASSETS</b>		<u>76,588</u>	<u>59,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		80,250	62,017
<b>TOTAL ASSETS</b>		<u>80,250</u>	<u>62,017</u>
<b>RESERVES</b>			
Unrestricted funds	13	58,329	33,266
Designated funds	14	7,500	7,500
Restricted funds	15	14,421	21,251
		<u>80,250</u>	<u>62,017</u>



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 2864166**

**BALANCE SHEET  
AS AT 31ST MARCH 2021**

**Approval**

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and in accordance with section 1A of FRS 102.

These accounts were approved by the directors on  
behalf by

and were signed on their

Rosena Davies ..... ROSENA DAVIES

[Signature] ..... DAVID SANKS  
DIRECTORS



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements.**

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

**Going Concern Basis of Accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

The financial statements show a surplus for this financial year. The directors again expect a surplus next year.

**a) Accounting Convention**

The financial statements have been prepared under the historic cost convention.

**b) Income**

The policies followed, which deal with income, voluntary assistance and donations, are:

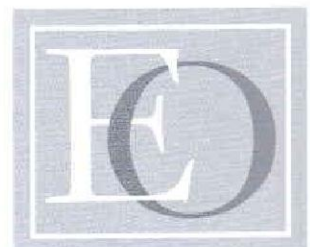
- i) cash donations, gifts and legacies are included in full in the statement of financial activities and summary income and expenditure account as soon as they are received, except for gifts and legacies for permanent endowment funds, which are accounted for along with other such funds, with only the income received on such assets being included in the statement of financial activities and summary income and expenditure account.
- ii) cash received from fund raising events is included in the statement of financial activities and summary income and expenditure account as soon as it is received by the trustees.
- iii) grants receivable included in the statement of financial activities and summary income and expenditure account are recognised in the period applicable, any future payments are deferred correctly in the balance sheet.
- iv) donations in kind, eg, facilities, are not valued for accounting purposes. Where donations in kind are judged to be material however, the extent of such support would be disclosed in a separate note.



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

- v) investment income dividends and bank account interest are included in the statement of financial activities and summary income and expenditure account when they are receivable, as a gross amount if receivable gross or an amount which includes tax credits recoverable from H M Revenue & Customs if receivable net of tax.
  - vi) all income is included as a gross amount, not net of any expenses.
- c) **Fixed Assets**
- Fixed assets are stated at cost less depreciation. The cost of depreciating fixed assets is written off on a reducing balance basis at a rate of 20% per annum.
- d) **Investments**
- i) The trustees of this charity have no investment property assets.
  - ii) Valuation gains and losses are recorded as unrealised gains and losses in the statement of financial activities and included in the summary income and expenditure account.
  - iii) Profits and losses realised on the sale of investments are recorded as realised gains and losses in the statement of financial activities and included in the summary income and expenditure account.
- e) **Cash Flow**
- The accounts do not include cash flow statements because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.
- f) **Guarantee**
- The liability of each member is limited to a maximum sum of £1. The liability ceases one year after ceasing to be a member of the company.



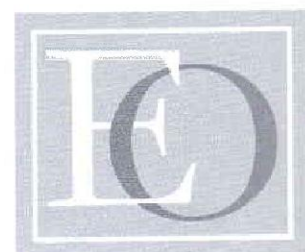


**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**2 INCOME RESOURCES**

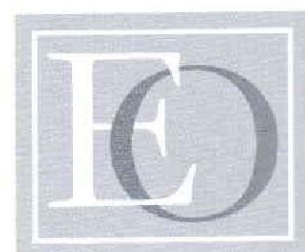
	Total	Unrestricted	Restricted
<b>TRADING INCOME</b>			
Fundraising	425	425	0
Hijinx	1,350	90	1,260
Dance Money Classes	3,094	3,094	0
Llwynhendy ICC	230	50	180
S Hopkins	3,864	386	3,478
Plant Dewi	88	13	75
H Jones	504	50	454
Pembrokeshire Peoples First	2,545	205	2,340
Pontarddulais Dance to Health	5,353	0	5,353
Gorseinon Dance to Health	690	0	690
Communities First	215	25	190
The Rowan Organisation	2,520	253	2,268
Rubicon Dance	70	0	70
Stroke Association	500	0	500
E Morgan	1,974	197	1,777
Cwmseren LSU	2,511	288	2,223
Hafal_C	260	30	230
Diverse Cymru	2,688	269	2,419
Avant Cymru	39	39	0
Caerphilly Arts	800	50	750
Carmarthenshire Over 50's	264	25	239
Ballet Cymru	1,866	0	1,866
M Skinner	2,772	277	2,495
S Phillips	4,032	403	3,629
WWHAM	1,008	78	930
	<b>39,660</b>	<b>6,246</b>	<b>33,414</b>



**ARTS CARE GOFAL CELF**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Total	Unrestricted	Restricted
<b>LOCAL AUTHORITY</b>			
Pembrokeshire County Council	1,441	176	1,265
Carmarthenshire County Council	25,131	2,943	22,188
Ceredigion County Council	10,458	1,046	9,412
Pembs CC- Leisure	13,812	1,381	12,431
Pembrokeshire CC 5x60	455	0	455
Powys CC	294	29	265
	<b>51,591</b>	<b>5,576</b>	<b>46,016</b>
<b>ARTS COUNCIL OF WALES</b>			
Core Grant	134,377	134,377	0
	<b>134,377</b>	<b>134,377</b>	<b>0</b>
<b>HEALTH BOARD</b>			
Hywel Dda	2,982	717	2,264
	<b>2,982</b>	<b>717</b>	<b>2,264</b>
<b>OTHER GRANT INCOME</b>			
Pembrokeshire Association	7,000	0	7,000
Tesco	1,500	0	1,500
CAVS	2,000	0	2,000
Anter Teifi	3,300	1,000	2,300
HMRC - JRS	5,493	5,493	0
	<b>19,293</b>	<b>6,493</b>	<b>12,800</b>
<b>OTHER</b>			
Bank Interest	29	29	0
Bank Loyalty Reward	22	22	0
	<b>52</b>	<b>52</b>	<b>0</b>
<b>Gallery Income</b>	<b>6,068</b>	<b>6,068</b>	<b>0</b>



**ARTS CARE GOFAL CARE  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**3 STAFF**

During the year, the average number of employees was as follows:

	2021 £	2020 £
Directors	8	7
Administration/Support	3	3
Project Workers	3	3
	<u>14</u>	<u>13</u>

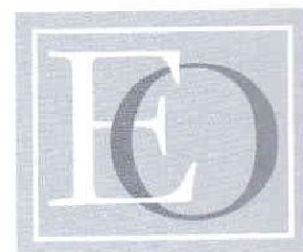
The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and Salaries	94,830	100,248
Social Security Costs	7,398	6,862
	<u>102,228</u>	<u>107,110</u>

No remuneration was paid to directors during the year.

**4 PROJECT COSTS**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Activities	19,119	100,828	119,947	167,963
Telephone	294	0	294	276
Printing, stationery & postage	0	189	189	47
Travel	0	0	0	993
Training	65	0	65	280
Insurance	587	0	587	640
Refreshments	0	1	1	674
Equipment	43	0	43	91
Venue Hire	1,070	305	1,374	9,632
Subscriptions	0	0	0	230
	<u>21,177</u>	<u>101,323</u>	<u>122,500</u>	<u>180,826</u>

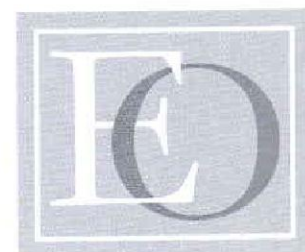


**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

5	SUPPORT COSTS	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Salaries	70,394	0	70,394	67,255
	Labour costs	225	0	225	0
	Telephone	294	0	294	276
	Printing & Stationery	0	0	0	372
	Alarms	168	0	168	288
	Insurance	1,006	0	1,006	1,035
	Rent & Rates	10,419	0	10,419	11,458
	Heat & Light	1,710	0	1,710	4,262
	Financial Costs	1,314	0	1,314	1,749
	Depreciation	915	0	915	737
	Cleaning	436	0	436	667
	Training	0	0	0	209
	Subscriptions	275	0	275	355
	Translation	0	0	0	121
	Marketing	80	0	80	11
		<b>87,236</b>	<b>0</b>	<b>87,236</b>	<b>88,795</b>

**6 ADMINISTRATION COSTS**

Salaries - Administration	6,983	0	6,983	7,045
Telephone	294	0	294	276
Printing & Stationery	137	0	137	6
Equipment Costs	2,138	0	2,138	1,976
Travel	0	0	0	599
Bad Debts	0	0	0	329
Sundries	75	0	75	383
Postage	0	0	0	410
Web Design update	331	0	331	408
Refreshment	18	0	18	652
Subscriptions	859	0	859	105
	<b>10,836</b>	<b>0</b>	<b>10,836</b>	<b>12,189</b>





**ARTS CARE GOFAL CELF**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**7 GALLERY COSTS**

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Salaries - Gallery	6,983	0	6,983	7,045
Postage, printing and stationery	59	0	59	291
Equipment costs	1,527	0	1,527	0
Card machine costs	13	0	13	338
Telephone	294	0	294	276
Volunteer expenses	0	0	0	494
Gallery Artist Payments	5,124	0	5,124	14,464
Consumables and Refreshments	0	0	0	31
Collectorplan Interest	5	0	5	28
Repairs and Maintenance	0	0	0	257
Music License	201	0	201	284
Subscriptions	130	0	130	0
Marketing	880	0	880	0
	<b>15,217</b>	<b>0</b>	<b>15,217</b>	<b>23,508</b>

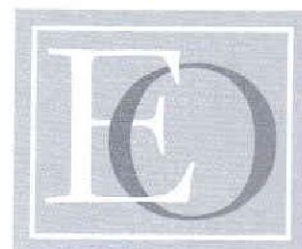
**8 SURPLUS FOR THE YEAR**

The surplus is stated after the following:  
Depreciation

2021	2020
£	£
915	737

**9 FIXED ASSETS**

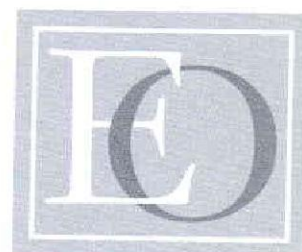
	Other	Computer	Gallery	Total
	£	£	£	£
<b>COST</b>				
At 1.4.20	13,448	20,890	2,325	36,663
Additions	-	118	1,510	1,628
Disposals	-	-	-	0
At 31.3.21	13,448	21,008	3,835	38,291
<b>DEPRECIATION</b>				
At 1.4.20	12,407	19,631	1,676	33,714
Charge	208	275	432	915
Disposals	-	-	-	0
At 31.3.21	12,615	19,906	2,108	34,629
<b>NET BOOK VALUE</b>				
At 31.3.21	833	1,102	1,727	3,662
At 31.3.20	1,041	1,259	649	2,949



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

	£		
<b>10 INTANGIBLE ASSETS</b>			
<b>COST</b>			
<b>ADDITIONS</b>		2,584	
		<u>-</u>	
		<u>2,584</u>	
<b>DEPRECIATION</b>			
At 1st April 2020		2,584	
Charge		0	
At 31st March 2021		<u>2,584</u>	
<b>NET BOOK VALUE</b>			
At 31st March 2021		<u>0</u>	
At 31st March 2020		<u>0</u>	
	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
<b>11 DEBTORS</b>			
Trade Debtors		<u>8,868</u>	<u>14,906</u>
<b>12 CREDITORS</b>			
Monies received in advance	27,787	4,732	
Sundry Creditors	2,374	2,715	
	<u>30,161</u>	<u>7,447</u>	
<b>13 UNRESTRICTED FUNDS</b>			
Balance as at 31st March 2020	33,266	25,080	
Movement in the year	25,063	8,186	
Balance as at 31st March 2021	<u>58,329</u>	<u>33,266</u>	



**ARTS CARE GOFAL CELF  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

14 DESIGNATED FUND	Balance 31 March 2020	Movement in Incoming	Resources Outgoing	Balance 31 March 2021
Redundancy Fund	7,500	-	-	7,500
	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

The directors have decided to allocate monies to a designated fund to cover the potential redundancy liability should the charity cease to operate or fail to secure adequate funding.

15 RESTRICTED FUNDS	Balance 31 March 2020 £	Movement in Incoming £	Resources Outgoing £	Balance 31 March 2021 £
Activities (i)	21,251	94,494	-101,323	14,421
	<u>21,251</u>	<u>94,494</u>	<u>-101,323</u>	<u>14,421</u>

(i) Activities include income and expenditure from page 6 excluding the office fund.

**16 ANALYSIS OF NET ASSET BETWEEN FUNDS**

	Tangible Fixed Assets	Intangible Fixed Assets	Net Current Assets/ Liabilities	Total
Restricted Funds	-	-	-	-
Designated Funds	-	-	7,500	7,500
Unrestricted Funds	3,662	-	69,088	72,750
	<u>3,662</u>	<u>0</u>	<u>76,588</u>	<u>80,250</u>

