



Scrapbox, Units 5 & 6 Collers Way, Reepham, Norfolk NR10 4SW. Registered charity number 1050261

Mini Scrapbox Trustees Annual Report

1 April 2024 to 31 March 2025

Scrapbox has had a pivotal year following 3 years of significant losses totalling almost £25,000 which had reduced the charity's reserves to approximately £10,000.

Annual income from sales has not been sufficient to cover on-going annual expenses. There was a change in Trustees at the start of the period and the existing staff, who had managed Scrapbox diligently for the previous 8 years, decided they wished to retire in July 2024.

The Trustees strongly believed that if Scrapbox was to continue to be viable it needed to be self-sustaining from sales alone and should not be reliant on grants to cover day-to-day expenses. As at end July 2024, reserves were reduced still further to a balance of £5,700 as sales were still not covering expenses.

The Scrapbox store closed for 6 weeks during the summer of 2024 whilst a radical refurbishment took place. The goal of the refurbishment was to increase the retail sales space by almost 50% by halving storage space. We also took the opportunity to revitalise stock displays and improve overall shop layout to make it wheelchair friendly. This was a risk as the remainder of the reserves were used to pay for the refurbishment as well as regular costs for the closed period where we had no income to offset these. One of the Trustees gave Scrapbox a short-term loan of £1,740 to cover the difference between expenses and lack of sales during this period. This is shown as a creditor on the accounts.

New staff were employed from September 2024 and a decision was taken to increase opening hours from the previous 10 hours per week to 18 hours per week. With increased opening hours we were mindful that staffing costs would increase.

The Trustees are delighted that in the last 6 months Scrapbox has broken even (sales have equalled expenses) for the first time in 3 years. We now look to build on this success going forward.

In line with the stated goal of Scrapbox – “to reduce landfill by encouraging re-cycling and re-use of materials” – from September 2024 we started to weigh all the goods we sell so we could evidence the impact on landfill that Scrapbox is having. From September 2024 to end March 2025 we have saved almost 5 tonnes of material from ending up in landfill and instead these items are finding a useful new purpose with our customers.

The Trustees wish to thank all staff and volunteers for contributing to the turnaround of Scrapbox. We also want to acknowledge the loyalty and passion of our members, donors, and customers. **We see a bright future ahead.**

STANDARD FORM OF ACCOUNTS

Mini Scrapbox

For the Year ended

31 March 2025

Registered Charity - Charity Registration number

1050261

Trustees

Revd Andrew Whitehead

Deborah Boldero

Anne Fairchild

Examiner: Richard Wilson, Director RW Accountancy Solutions Ltd

FINAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

SECTION A		Totals this year	Totals last year
RECEIPTS	Note	£	£
Sales Total		41,323	34,185
<i>Goods</i>		37,323	
<i>Membership</i>		4,000	
Donations		562	429
Other receipts			221
TOTAL RECEIPTS		41,885	34,835

SECTION B			
PAYMENTS			
Employees/NI/Pension		(31,950)	(26,805)
Rent & Rates		(10,317)	(13,920)
Utilities & Insurance		(5,044)	(4,840)
Repairs & Maintenance		(765)	(824)
Licences		(161)	(530)
Bank/Card fees		(508)	
Other payments		(1,338)	(310)
TOTAL PAYMENTS		(50,083)	(47,229)

SECTION C			
NET RECEIPTS/PAYMENTS FOR THE YEAR		(8,198)	(12,394)
Total funds brought forward from last year		10,406	
Cash in hand		50	
Sub total		10,456	
Transfers and adjustments*			
TOTAL FUNDS AT END OF YEAR		2,258	10,406

Creditors (owed to Trustee)

(1,740)

*



To: The Trustees of Mini
Scrapbox

RW Accountancy Solutions Limited
Fieldview | Bure Valley Lane
Aylsham | Norfolk | NR11 6UA

Independent examiners statement

I have completed my examination of the accounts for Mini Scrapbox (Charify No. 1050261).

I can confirm that I have received all records from the trustees to allow me to carry out an Independent Examination.

During the examination, I have carried out the following checks:

- Verified opening and closing bank statements in accordance with movement in the accounts
- Verified a comprehensive selection of transactions against source documentation
- Verified that there are regular payments to HMRC in respect of Tax and NI

I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements of the Charities Act 2011.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.

Signed: 

Name: Richard Wilson (Director)

Address: RW Accountancy Solutions Limited, Fieldview, Bure Valley Lane, Aylsham, Norfolk, NR11 6UA

Date: 27th January 2026