

# Trustees' Annual Report for the period

Period start date  
From Day 01 Month 04 Year 2024 To Day 31 Month 03 Year 2025

## Section A Reference and administration details

Charity name Cornerstone Church

Other names charity is known by

Registered charity number (if any) 1050254

Charity's principal address Cornerstone Christian Centre

Quarry High Street

Headington, Oxford

Postcode

OX3 8JT

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Teagle	Trustee		Church Members' Meeting
2	Chikodi Echeta	Trustee		Church Members' Meeting
3	Wale Atoyebi	Trustee		Church Members' Meeting
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6				
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17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution 18 January 1994 amended 13 <sup>th</sup> September 2006
How the charity is constituted <small>(eg. trust, association, company)</small>	
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Our Trustees are appointed at Church Members' Meeting

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF JESUS CHRIST.



Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

*Our main activities are Sunday services, crèche and Sunday school (except first Sunday of the month where we have all age Family Service), mid-week prayer meetings and Bible studies, Saturday youth group and monthly meetings with the elderly. Evangelistic activities, promotion of mission and matters of social concern.*

#### **CHURCH TRUSTEES**

Cornerstone Church is registered with the Charity Commission which is the government body that oversees the affairs of all registered charities in England and Wales with respect to their conduct regarding financial and legal stewardship towards their members as well as the laws of the land.

The trustees meet not less than two times every year, to deliberate on a variety of statutory matters and good practice recommendations required by the Charity Commission. Financial probity of the church in accounting, banking, charity giving, among other things, are regularly discussed in our meetings.

We appraise and review the life of the church to ensure that the church is not only pursuing the purposes of God but also observing due diligence with respect to the expectations/requirements of the Charity Commission such as that

- The charity is carrying out the purposes for which it is set up, and no other purpose.
- Charity funds are not spent on the wrong purposes.
- Statutory accounting and reporting requirements are met.
- The assets of the charity are only used to support or carry out its purposes.

We are also immensely grateful to God for His faithfulness to the church in a wide range of issues, especially for the numerous and varied contributions made by church members in the day-to-day life of the church and the various ministries, to the praise of His glory.

## Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

Sunday services, are very encouraging with greater sensitivity and boldness in worship (although quietly), prayer, testimony and teaching.

Cornerstone's ministries:

**Children's ministry** – A friendly and caring environment where children enjoy their arts and crafts, quiz sessions and Bible lessons meeting.

**Men's Breakfast** – regularly meets once a month. The men's ministry continues to bring men together in Cornerstone. The bond of fellowship is strong, providing a setting for meeting together for a time of teaching, sharing, encouraging, praying and aiming to support each other. The goal of men fellowship is to pray and share God's word.

**Women of Valour** – Continue to meet every 2<sup>nd</sup> Saturdays of the month with Breakfast Fellowship or prayers. This ministry is an important avenue to help and support people in need.

**Prayer Team** – continues to minister in prayers and actively lead/coordinate mid-week payers (online during restrictions). We continue our two-hour bi-monthly Bible study and prayer session to which everyone in church is also encouraged to take part and benefit from.

**Young Adults** - open for all young adults meeting every Sunday.

**Senior Youth** – includes young people from Year 10. Meets regularly twice a month.



**Section E****Financial review**

Brief statement of the charity's policy on reserves

Reserve money will be used for major church building repairs and maintenance (roof, heating, electrical, etc.) Benevolence fund for supporting people in serious financial difficulties on totally charity basis. The Pastor and 2 or 3 members of church leadership approve this.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

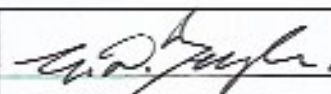
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony Teagle

Position (eg Secretary, Chair, etc)

Chair

Date

18/01/2026

**Cornerstone Church**  
**Statement of Financial Position**  
**as at 31st March 2025**

	<b>31 March 2025</b>	<b>31 March 2024</b>
Fixed Asset	370,099	367,211
Total Fixed Asset	370,099	367,211
Current Asset		
Gift Aid Receivable	39,101	32,426
Cash	131,953	128,356
Total Current Asset	171,054	160,782
Funds		
Unrestricted Funds (Schedule 1)	541,153	527,993
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**Cornerstone Church**  
**Statement of Financial Activities**  
**As at 31st March 2025**

**Detailed income and Expense**

	<b>31-Mar-25</b>	<b>31-Mar-24</b>
<i>Income</i>		
Tithes/Offering	106,139	133,035
Gift aid Claim	20,450	17,628
Other Income	183	164
<b>Total Income</b>	<b>126,772</b>	<b>150,827</b>
<i>Expenditure</i>		
Stipend and Payroll	56,842	36,588
Donations and contributions	21,118	16,238
Operating expense	35,652	32,291
<b>Total Expenditure</b>	<b>113,612</b>	<b>85,117</b>

**Schedule 1**

	<b>31 March 2025</b>	<b>31 March 2024</b>
Beginning Balance	527,993	462,283
Net Movement in Funds	13,160	65,710
Ending Balance	541,153	527,993



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Cornerstone Church

On accounts for the year  
ended

31 March 2025

Charity no  
(if any)

1050254

Set out on pages

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's  
statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*M. delacruz*

Date:

25/01/26

Name:

Maria Kathrina dela Cruz

Relevant professional  
qualification(s) or body (if any):

ACCA

Address:

58 Westminster Way

OX2 0LW

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.