



Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	04	2023		31	03	2024

Section A Reference and administration details

Charity name

Cornerstone Church

Other names charity is known by

Registered charity number (if any)

1050254

Charity's principal address

Cornerstone Christian Centre

Quarry High Street

Headington, Oxford

Postcode

OX3 8JT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Teagle	Trustee		Church Members' Meeting
2	Chikodi Echeta	Trustee		Church Members' Meeting
3	Wale Atoyebi	Trustee		Church Members' Meeting
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution 18 January 1994 amended 13 th September 2006
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	Our Trustees are appointed at Church Members' Meeting

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF JESUS CHRIST.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Or main activities are Sunday services, crèche and Sunday school (except first Sunday of the month where we have all age Family Service), mid-week prayer meetings and Bible studies, Saturday youth group and monthly meetings with the elderly. Evangelistic activities, promotion of mission and matters of social concern.

CHURCH TRUSTEES

Cornerstone is legally registered as a charity. Every registered charity is legally required to have a board of trustees. The trustees are non-stipendiary. Cornerstone Church trustees meet from time to time, a minimum of two times every year, to deliberate on a variety of legally important matters that may affect the charitable status of the church in line with the Charity Commission's legal requirements and good practice recommendations. We appraise and review the life of the church to ensure that the church is not only pursuing the purposes of God but also observing due diligence with respect to the expectations/requirements of the Charity Commission such as that

- The charity is carrying out the purposes for which it is set up, and no other purpose.
- Charity funds are not spent on the wrong purposes.
- Statutory accounting and reporting requirements are met.
- The assets of the charity are only used to support or carry out its purposes.

We are grateful to God for His divine safeguarding over us all and for the wonderful brothers and sisters who have continued to give their time and energy to the work of God in various ways through the church.

We thank God especially for the Senior Pastors who have served God in Cornerstone year after year with diligence, patience, perseverance and faithfully caring for the congregation that God has placed under them.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Sunday services, are very encouraging with greater sensitivity and boldness in worship (although quietly), prayer, testimony and teaching.

Cornerstone's ministries:

Children's ministry – A friendly and caring environment where children enjoy their arts and crafts, quiz sessions and Bible lessons meeting.

Men's Breakfast – regularly meets once a month. The men's ministry continues to bring men together in Cornerstone. The bond of fellowship is strong, providing a setting for meeting together for a time of teaching, sharing, encouraging, praying and aiming to support each other.

Women of Valour – Continue to meet every 2nd Saturdays of the month with Breakfast Fellowship or prayers. This ministry is an important avenue to help and support people in need.

Prayer Team – continues to minister in prayers and actively lead/coordinate mid-week prayers (online during restrictions). We continue our two-hour bi-monthly Bible study and prayer session to which everyone in church is also encouraged to take part and benefit from.

Young Adults - open for all young adults meeting every Sunday.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserve money will be used for major church building repairs and maintenance (roof, heating, electrical, etc.) Benevolence fund for supporting people in serious financial difficulties on totally charity basis. The Pastor and 2 or 3 members of church leadership approve this.

Details of any funds materially
in deficit

Further financial review details (Optional information)

You may choose to include
additional information, where
relevant about:

- the charity's principal
sources of funds (including
any fundraising);
- how expenditure has
supported the key objectives
of the charity;
- investment policy and
objectives including any
ethical investment policy
adopted.

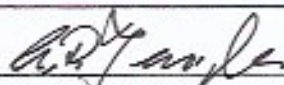
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony Teagle

Position (eg Secretary, Chair,
etc)

Chair

Date

19/01/2025

Cornerstone Church
Statement of Financial Position
as at 31st March 2024

	31 March 2024	31 March 2023
Fixed Asset	367,211	366,790
Total Fixed Asset	367,211	366,790
Current Asset		
Gift Aid Receivable	32,426	55,426
Cash	128,356	40,067
Total Current Asset	160,782	95,493
Net Asset	160,782	95,493
Funds		
Unrestricted Funds (Schedule 1)	527,993	462,283
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Cornerstone Church
Statement of Financial Activities
As at 31st March 2024

Detailed income and Expense

	31-Mar-24	31-Mar-23
<i>Income</i>		
Tithes/Offering	133,035	71,462
Tax Reclaim and gift aid	17,628	13,953
Others	164	64
Total Income	150,827	85,479
<i>Expense</i>		
Church operating expense	26,916	26,440
Donations and contributions	16,238	21,399
Stipend and Payroll expense	36,588	32,208
Taxes/Licences/Insurance/Pension	4,330	3,402
Interest expense	0	0
Subscription/membership/fees	1,045	1,539
Total Expense	85,117	84,988

Schedule 1

	31 March 2024	31 March 2023
Beginning Balance	462,283	461,792
Net Income	65,710	491
Ending Balance	527,993	462,283



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Cornerstone Church

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1050254

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

19 January 2025

Name:

Maria Kathrina dela Cruz

Relevant professional
qualification(s) or body (if any):

ACCA

Address:

58 Westminster Way

OX2 0LW

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.