



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2021		31	03	2022

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Teagle	Trustee		Church Members' Meeting
2	Chikodi Echeta	Trustee		Church Members' Meeting
3	Wale Atoyebi	Trustee		Church Members' Meeting
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17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution 18 January 1994 amended 13 <sup>th</sup> September 2006
How the charity is constituted <small>(eg. trust, association, company)</small>	
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Our Trustees are appointed at Church Members' Meeting

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF JESUS CHRIST.



Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

*Our main activities are Sunday services, crèche and Sunday school (except first Sunday of the month where we have all age Family Service), mid-week prayer meetings and Bible studies, Saturday youth group and monthly meetings with the elderly. Evangelistic activities, promotion of mission and matters of social concern.*

#### **CHURCH TRUSTEES**

Cornerstone is legally registered as a charity. Every registered charity is legally required to have a board of trustees. The trustees are non-stipendiary. We meet regularly to appraise and review the life of the church to ensure that the church is not only pursuing the purposes of God but also observing due diligence with respect to the expectations/requirements of the Charity Commission such as that

- The charity is carrying out the purposes for which it is set up, and no other purpose.
- Charity funds are not spent on the wrong purposes.
- Statutory accounting and reporting requirements are met.
- The assets of the charity are only used to support or carry out its purposes.

We are ever thankful to God, our heavenly Father for His great mercy on us. As part of His Church, the body of Christ, we are beneficiaries of His great love and precious promises to participate in His divine nature and escape the corruption of this world caused by evil desires. As trustees we aim to ensure that this church provides the godly community where transparency, trust and godly character enable everyone to grow in the knowledge of God.

We contribute to these goals by appraising and reviewing the running of the church including membership, safeguarding issues, finances, assets, staffing etc, and ensuring that we remain focused on the calling of God for the church, and our responsibilities towards the Charity Commission with which the church is registered.

As ever, we are thankful to our Pastor and elders, church administrator and treasurer, the Church Council and all the ministries in the church for their contributions towards the same goal – to grow in the knowledge of Christ and please God in all we do, to His glory.

## Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

Sunday services, currently limited to 30 people per meeting, are very encouraging with greater sensitivity and boldness in worship (although quietly), prayer, testimony and teaching.

Cornerstone's ministries:

**Children's ministry** – A friendly and caring environment where children enjoy their arts and crafts, quiz sessions and Bible lessons meeting.

**Junior (Sunday) Youth** – The junior youth currently comprise children of school years 7, 8 and 9. We now meet every Sunday (except 1<sup>st</sup> Sundays of the month).

**Men's Breakfast** – regularly meets once a month. The men's ministry continues to bring men together in Cornerstone. The bond of fellowship is strong, providing a setting for meeting together for a time of teaching, sharing, encouraging, praying and aiming to support each other.

**Women of Valour** – Continue to meet every 2<sup>nd</sup> Saturdays of the month with Breakfast Fellowship or prayers. This ministry is an important avenue to help and support people in need.

**Prayer Team** – continues to minister in prayers and actively lead/coordinate mid-week prayers (online during restrictions). We continue our two-hour bi-monthly Bible study and prayer session to which everyone in church is also encouraged to take part and benefit from.

**Young Adults** - open for all young adults meeting every Sunday.



## Section E

## Financial review

Brief statement of the charity's policy on reserves

Reserve money will be used for major church building repairs and maintenance (roof, heating, electrical, etc.) Benevolence fund for supporting people in serious financial difficulties on totally charity basis. The Pastor and 2 or 3 members of church leadership approve this.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*A D Teagle*

A. D. Teagle

Full name(s)

Anthony Teagle

Position (eg Secretary, Chair, etc)

Chair

*Trustee*

Trustee.

Date

21/01/2024

**Cornerstone Church**  
**Statement of Financial Position**  
**as at 31st March 2023**

	<b>31 March 2023</b>	<b>31 March 2022</b>
Fixed Asset	366,790	365,683
Total Fixed Asset	366,790	365,683
Current Asset		
Receivables	0	0
Gift Aid Receivable	55,426	41,473
Cash	40,067	69,524
Total Current Asset	95,493	110,997
Liabilities		
Creditor: Mortgage	0	14,888
Net Asset	95,493	96,109
Funds		
Unrestricted Funds	462,283	461,792
	=====	=====

**Cornerstone Church**  
**Statement of Financial Activities**  
**As at 31st March 2023**

Income from Charitable Activities

Donation	71,462	100,851
Gift Aid	13,953	21,053
Others	64	60
	85,479	121,964

Expenses on Charitable Activities

Church operating expense	26,440	18,446
Donations and contributions	21,399	27,395
Stipend and Payroll expense	32,207	30,662
Licences/Insurance/Pension	3,402	3,664
Interest expense	0	3,022
Subscription/membership/fees	1,539	960
	84,987	84,149



## Independent examiner's report on the accounts

### Section A Independent Examiner's Report

Report to the trustees/  
members of

Comerstone Church

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

1050254

Set out on pages

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's  
statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21 January 2024

Name:

Maria Kathrina dela Cruz

Relevant professional  
qualification(s) or body (if any):

ACCA

Address:

58 Westminster Way

OX2 0LW

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.