



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2021		31	03	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Teagle	Trustee		Church Members' Meeting
2	Chikodi Echeta	Trustee		Church Members' Meeting
3	Wale Atoyebi	Trustee		Church Members' Meeting
4				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution 18 January 1994 amended 13 th September 2006
How the charity is constituted <small>(eg. trust, association, company)</small>	
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Our Trustees are appointed at Church Members' Meeting

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF JESUS CHRIST.

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Or main activities are Sunday services, crèche and Sunday school (except first Sunday of the month where we have all age Family Service), mid-week prayer meetings and Bible studies, Saturday youth group and monthly meetings with the elderly. Evangelistic activities, promotion of mission and matters of social concern.

CHURCH TRUSTEES

Cornerstone is legally registered as a charity. Every registered charity is legally required to have a board of trustees. The trustees are non-stipendiary. We meet regularly to appraise and review the life of the church to ensure that the church is not only pursuing the purposes of God but also observing due diligence with respect to the expectations/requirements of the Charity Commission such as that

- The charity is carrying out the purposes for which it is set up, and no other purpose.
- Charity funds are not spent on the wrong purposes.
- Statutory accounting and reporting requirements are met.
- The assets of the charity are only used to support or carry out its purposes.

We therefore work with the Pastor, Church Council and church administration team to ensure that the church does the work of God effectively as His Spirit enables us and also meet our statutory obligations.

The Trustees are grateful for the commitment and support of pastor, church council, the administrative team and the whole fellowship in passionately and effectively undertaking the calling of the church both locally and further afield, as well as meeting our statutory obligations.

We are extremely thankful to God for His great mercy on the church membership through the difficult years of COVID-19 pandemic. We are thankful that none of us lost their lives, and those who had the infection, some dangerously very serious, have all recovered. We are also very touched by the perseverance of many of our members in praying for and supporting one another, and resiliently upholding the activities of the church even when we could not meet physically.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Sunday services, currently limited to 30 people per meeting, are very encouraging with greater sensitivity and boldness in worship (although quietly), prayer, testimony and teaching.

Cornerstone's ministries:

From April 2021 some of these groups meet virtually some face-to-face in line with the government guidelines.

Children's ministry – A friendly and caring environment where children enjoy their arts and crafts, quiz sessions and Bible lessons. Despite of the government restrictions on group meetings, TK has managed to meet regularly online through Zoom

Junior (Sunday) Youth – The junior youth currently comprise children of school years 7, 8 and 9. It has been a mixed year with mainstream services moving from 50% to 75% attendance. We have continued to meet at 3.00pm each Sunday for an hour, via ZOOM, with a stable regular attendance of 5 – 8 youth. The aim is to resume in-person meetings from June 2022, initially alternating with virtual meetings.

Men's Breakfast – regularly meets once a month. The men's ministry continues to bring men together in Cornerstone. The bond of fellowship is strong, providing a setting for meeting together for a time of teaching, sharing, encouraging, praying and supporting each other.

Women of Valour – Continue to meet every 2nd and 4th Saturdays of the month with Breakfast Fellowship or prayers. Women from other church has joined this meeting occasionally. This ministry is an important avenue to help and support people in need.

Prayer Team – continues to minister in prayers and actively lead/coordinate mid-week prayers (online during restrictions). We continue our two-hour bi-monthly Bible study and prayer session to which everyone in church is also encouraged to take part and benefit from.

Section E Financial review

Brief statement of the charity's policy on reserves

Reserve money will be used for major church building repairs and maintenance (roof, heating, electrical, etc.) Benevolence fund for supporting people in serious financial difficulties on totally charity basis. The Pastor and 2 or 3 members of church leadership approve this.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

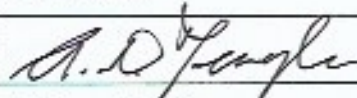
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony Teagle

Position (eg Secretary, Chair, etc)

Chair

Date

22/01/2023

Cornerstone Church
Statement of Financial Position
as at 31st March 2022

	31 March 2022	31 March 2021
Fixed Asset	365,683	365,926
Total Fixed Asset	365,683	365,926
Current Asset		
Receivables	0	2,041
Gift Aid Receivable	41,473	58,024
Cash	69,524	31,882
Total Current Asset	110,997	91,947
Liabilities		
Creditor: Mortgage	14,888	33,896
Net Asset	96,109	58,051
Funds		
Unrestricted Funds	461,792	423,977
	=====	=====

Cornerstone Church
Statement of Financial Activities
As at 31st March 2022

Income from Charitable Activities

Donation	100,851	93,502
Gift Aid	21,053	58,024
Others	60	60
	121,964	151,586

Expenses on Charitable Activities

Church operating expense	18,446	13,633
Donations and contributions	27,395	13,996
Stipend and Payroll expense	30,662	28,864
Licences/Insurance/Pension	3,664	3,497
Interest expense	3,022	4,458
Subscription/membership/fees	960	1,260
	84,149	65,708



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Cornerstone Church

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1050254

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22 January 2023

Name:

Maria Kathrina dela Cruz

Relevant professional
qualification(s) or body (if any):

ACCA

Address:

58 Westminster Way

OX2 0LW

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.