

BATH CITY FARM

Financial Statements

YEAR ENDED 31 DECEMBER 2023

Charity Number 1050202
Company Registration Number 03112751

BATH CITY FARM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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BATH CITY FARM

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Status

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 03112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

Trustees

The directors of the charitable company (“the charity”) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Thomas Sheppard (Chair)	
Joanne Southwell	
Mike Collins	
Tamsin Egan	
Mark Richardson	
Christina Button	
Philippa Rogers	
Gwen James	
Michael Williams	
Stephen Mayhew	Appointed 8 January 2024
Amy Coulthard	Resigned 18 July 2023
Malcolm Dodds	Resigned 7 October 2023
Deborah Steele	Resigned 30 January 2024

Registered Office

Bath City Farm
Kelston View
Twerton
Bath
BA2 1NW

Independent Examiner

Joanne Trowbridge MAAT - Bristol Community Accountants CIC
The Park, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

HSBC	Unity Trust Bank
41 Southgate	Four Brindleyplace
Bath	Birmingham
BA1 1TN	B1 2JB

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023.

Reference and administrative information set out on page 2 forms part of this report.

Structure, governance and management

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 03112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation and have responsibilities, as such, under both company and charity legislation. New trustees are recruited by advertising for specific roles or skillsets, identified as gaps within our trustee board. This changes as our strategic priorities evolve. The organisation has a clearly documented standard process prior to appointment which incorporates recommended good practice for safer recruitment.

The process includes an application, shortlisting, an informal interview, attending at least one trustee meeting as an observer; and taking up two references and a DBS check. After that, if the decision to appoint is agreeable on both sides, they will be co-opted as a trustee until the next AGM, when their appointment will be subject to election by members. New trustees are required to read the following policies – Child Protection and Safeguarding Vulnerable Adults, Safeguarding Behaviour Code, Equal Opportunities and Health and Safety. All new trustees attend a Safeguarding briefing led by our Safeguarding trustee.

The Farm Director leads delivery of the Farm's strategy with support from a Senior Leadership Team consisting of a Programme Manager (Adults), Programme Manager (Children, Youth and Families), People and Office Manager, Site Development Manager and a team of dedicated staff working in specialist impact areas. The Board of Trustees have the following sub committees made up of trustees, staff and occasionally outside associates:

- Health and Safety
- Finance
- Staffing
- Safeguarding

The Board of Trustees agree an annual budget, which then authorises the Farm Director to make spending and employment commitments that are provided for within the budget, without further reference to the Trustees. Bath City Farm's Job Ranking and Benchmarking Scheme, introduced in 2019 aims to pay staff a rate for their work which matches as closely as possible rates for comparable skills and responsibilities in similar third sector organisations. In practice, this is done by identifying at least three comparable roles for each post, in other similar charities (ideally in the West of England) and using those to assess a "market rate". The benchmarking process takes place every 2 years. All Pay Bands were reassessed in December 2023. The Farm pays staff the real living wage rate as a minimum.

Organisations providing support services to the Farm include:

HSBC, 41 Southgate, Bath BA1 1TN - Banking services

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YEAR ENDED 31 DECEMBER 2023

Unity Trust Bank, 4 Brindley Pl, Birmingham B1 2JB – Banking Services

Triodos Bank UK, Deanery Road, Bristol BS1 5AS – Banking Services

Bath Building Society, 12 Moorland Road, Bath BA2 3PL – Banking Services

United Trust Bank Limited, One Ropemaker Street, London, EC2Y 9AW – Banking Services

Bristol Community Accountants CIC, Daventry Road, Bristol BS4 1DQ - Accounting services

Objectives and activities of the charity

Bath is a largely affluent city, but one divided by social inequality. Bath City Farm is the only city farm in Bath & North East Somerset, and we welcome visitors from across the district and beyond. The Farm is a community hub and green oasis nestled amongst the neighbourhoods of Twerton, Whiteway and Southdown and is a well-established community and mental wellbeing hub for residents of all ages and backgrounds. Regardless of whether a visitor is attending one of our social impact projects, a child on a school visit, or is somebody using the Farm to breathe fresh air and connect with nature; spending time with us improves mental and physical health, confidence and self-esteem.

Set up by the local community, for the local community, our 37-acre site provides rare access to natural space in the city, supporting local green infrastructure. Our vision has always been to create a healthy community rooted in nature, food, farming and each other. As a welcoming urban farm, we use our unique setting and targeted projects to educate, improve wellbeing and transform lives. Bath City Farm exists to:

- Boost emotional, mental, physical and social well-being
- Support disadvantaged and disabled people to develop new skills and confidence
- Inspire environmental awareness and activity
- Provide educational opportunities associated with food, animal care and wildlife conservation
- Grow the number of people engaging in their community
- Bring enjoyment to the public

Starting life in the early 1990's, the Farm has grown in response to demand and now supports over 800 people a year through a range of projects in horticulture, animal care, catering, retail and hospitality, wildlife conservation and land management. Aimed at supporting children and young people facing adversity, and adults with complex health and social needs, these projects grow confidence, social networks and teach new skills. We also maintain our site as a free-to-access community resource and welcomed around 50,000 visitors in the last year. The Farm also has extensive facilities, including a café, children's playground, training kitchen, meeting room, outdoor amphitheatre, community allotments, and 37 acres of green space. We play a vital role for other local charities, education providers and organisations who benefit from our unique outdoor setting.

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YEAR ENDED 31 DECEMBER 2023

With almost 30 years of experience in delivering projects with children, young people and adults, we have developed generational connections with many local families and individuals and strive to offer care holistically, whether individual needs are practical, emotional or social.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Main activities to further Bath City Farm's purpose for public benefit

To achieve this in 2023, we delivered regular weekly sessions, mostly free at the point of access for adults, young people and families throughout the whole of B&NES but with a particular focus on our local communities of Twerton, Whiteway and Southdown. Our social impact projects support people of all ages with additional needs to overcome structural disadvantages. To achieve this, the Farm delivers 12 unique targeted projects overseen by two programme managers.

The Children, Young People and Families Programme:

Alternative Provision - 28 direct Beneficiaries – Delivered in partnership with schools, for children who need an alternative to school-based learning.

Little Farmers – 29 direct beneficiaries plus adult carers - A nurturing group for children under 5 and their guardians, free to attend and focused on improving confidence and connection with others in the community.

Roots and Shoots – 25 direct beneficiaries plus adult carers - A toddler group for children under 5 allowing them to play and discover nature.

Farm Club – 27 direct beneficiaries - A free weekly club for children aged 5-11 in the local area who require support. Together we enjoy the outdoors, increase their emotional resilience, improve their physical health and build their social skills.

Saturday Club – 63 direct beneficiaries - A group for 5-11 year olds, to participate in farm and woodland activities and make lasting friendships.

Farm Hands – 19 direct beneficiaries - A weekly group for ages 11-16 who are facing challenges. With long term support, focuses include building key practical skills and contributing to their community through caring for the site, the gardens, the animals and helping with events.

Youth Outreach – 106 young people reached - Work in the local community to reach young people 16-25 at risk of anti-social behaviour, bringing them into our programme that provides key support for their mental wellbeing.

16-25 Skills Course – 10 direct beneficiaries – Working 1:2 with young people (who aren't currently in Education, Employment or Training) for 6 week courses in animal care, supporting them to move into other projects.

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TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2023

The Adult Programme:

Roots to Health - 201 participants - Supporting adults with complex health and social needs through therapeutic gardening, animal care and cooking.

Roots to Work – 96 participants - Supporting adults who are disadvantaged by the jobs market to gain structured work experience and training in retail and hospitality, horticulture, groundskeeping, conservation and cooking.

CRAFTworks - 12 participants - A women only crafting group with a focus to improve people's mental wellbeing.

Natural Pathways – 14 participants - A wildlife conservation group with a focus to improve people's mental wellbeing.

EARTHworks – 15 beneficiaries - A therapeutic gardening group tailored to meet the needs of adults living with learning difficulties.

Each project targets a group who experience a specific set of additional needs and uses farming and land-based activities to engage, support recovery, inspire creativity, build skills, confidence and overcome personal challenges. Every project is led by a skilled team able to provide structured activities to suit a variety of needs and offer physical, mental and emotional support. We also offer supported training and progression opportunities when people are ready to take that next step.

Main achievements and performance

This year we completed the second year of our 3-year organisational strategy, 2022 – 24. The Farm is continuing to build upon its well-established programmes, adding new facilities and projects. The impacts of Covid and cost-of-living crises have fuelled increasing inequalities. As a result, we have continued to grow our team to meet the increased demand for our services and complexity of needs of those attending our projects. To meet this demand between January to December the team grew from 30 salaried staff (15.4 FTE) to 39 salaried staff (18.11 FTE).

Providing a rich programme of therapeutic, educational and lifelong learning opportunities: Children, Youth and Family Services

Children and young people living in the poorest areas of Bath, and the surrounding B&NES district, are significantly more likely than the national average to be absent from school, obese, misuse substances, participate in anti-social behaviour, or be admitted to hospital with mental health issues.

Each year our well-established Children & Young People Programme provides direct support and opportunities to 230 disadvantaged local residents aged under 25. Focused on four age groupings that reflect local education systems - under 5s, 5-11s, 11-16s and 16-25s - and the transitions which frequently impact young people's mental health, our Programme provides regular structure outside of family life and formal education.

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YEAR ENDED 31 DECEMBER 2023

After-school clubs, Alternative Provision, and targeted projects help young people to learn new skills, and provides them with safe spaces to socialise, within an environment in which they can let off steam and appreciate spending time in nature.

In addition, the CYP team worked with 2,500 children for school visits and 56 under 11s as part of charged groups.

Our data for children and young people attending our funded projects shows:

- 85% of participants have better emotional wellbeing;
- 75% feel more confident and have stronger self-belief;
- 80% have improved physical health, and are better informed about food choices;

There are also clear improvements in engagement with learning, and social interaction.

Some quotes from project participants:

"Little Farmers has greatly benefited me. It's allowed me to take time weekly to be in nature and in the contact of animals, with gorgeous views of the city as a backdrop to seeing my child enjoying the same benefits of being outdoors in a nurturing space like the farm. I've met lovely parents and carers and I'm now meeting some of them outside of the group so it's helped me feel like I have a village too, which has been beneficial for my wellbeing as a mum." Mum of 3 year old Little Farmer

"[My child] is growing into a beautiful and kind young man because of this group. Best day ever, every time." Mum of 4 year old Little Farmer

"[Farm Club] helps me concentrate more and it makes me learn new things." Farm Club member, aged 10

"I want to be a farmer when I'm older, to be honest." Farm Hand, aged 11

"It's really happy and safe place for me." Farm Hand, aged 13

"It's relaxing quite a lot of the time because the animals are so calming." Farm Hand, aged 14

'So engaging and lovely staff, can't wait every week for the next session' - Skills Course Participant - aged 17

'Its a great way to get new experiences and meet new people' - Skills Course Participant - aged 19

Providing a rich programme of therapeutic, educational and lifelong learning opportunities: Adult Programme

The impacts of Covid and Cost of Living crises have been far reaching, resulting in a greater demand for our services and an increased complexity of needs amongst those attending. As a result, we have increased our staffing levels and clinical support and training for staff. Participants in our adult mental health programme 'Roots to Health', have increased by 31% on last year with self-referrals making up 24% of our total referrals. These are from people that have not been able to access other support yet and are struggling greatly to manage their mental health.

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Over the last year, Roots to Health received 201 referrals to our project from people living with a range of severe mental illness (SMI) including Schizophrenia, Bi-polar disorder, CPTSD, EUPD and chronic anxiety and depression. Many are socially isolated, live alone or have little or no outside support network. Other complex challenges people face include experiences of domestic violence or childhood sexual abuse, eating disorder, substance misuse, poor physical health, frequent self-harm, suicidal ideation or other crises behaviour and 34 participants are on the Autistic Spectrum. Since coming to the Farm, Roots to Health participants reported the following:

- Improvements to Mental Health 96%
- Improvements to Physical Health 72%
- Discharged completely from Mental Health Services 16%
- Reduced support from Mental Health Services 28%
- More Structure to my week 100%
- More Connected to others 96%
- Improved Confidence 92%
- Ability to make more positive choices 92%
- Learnt new skills 96%
- Feel more confident 95%
- Better able to make positive changes 98%
- Re-entered education or training 16%
- Gained employment 7%

Staff have made over 50 referrals to other services such as the Primary Care Liaison Team, Adult Safeguarding, B&NES Drug and Alcohol Service and Voices - Freedom Programme.

In the last year we have been able to secure multi-year funding for our newly established Roots to Work programme. This project supports those furthest from the jobs market to access supported work placements in five employment areas, Catering, Hospitality, Grounds Maintenance, Conservation and Horticulture. In the last 12 months, we have supported 96 people, of which 22% have gained employment, 24% further training and 17% moved onto meaningful volunteering opportunities.

Some quotes from adult project participants:

"Coming here helps me manage my intrusive thoughts. I keep busy here and it's hard to ruminate over things and listen to the negative thoughts. It's so good for my mental health. I leave here feeling so positive."

"I love coming here, it's full of life. It lifts my heart and makes me feel so much better. I am in hospital at the moment for my mental health and I have to go back to a difficult setting. Coming here always lifts me up and makes me useful again."

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"I was recommended to come to the Farm through my doctor because it would help me with my mental health. I have extreme anxiety, ADHD and depression and have tried to leave this world about 20 times. At the Farm there's plenty of animals and people to chat to. I brush the ponies, look after the pygmy goats and cook. I love the animals. I've made some new friends. I would recommend anyone suffering with their mental health to come to the Farm and have some new experiences."

"It's a fantastic place for anyone with depression, suicidal thoughts and so on. This is the best medicine. When I first came here I was all over the place but I feel more stable now."

"Roots to Work helped me massively. I'd been out of work for a very long time due to health reasons and had nothing worthwhile to put on my CV. Its really hard out there when you have no qualifications. I have now got a job in a cafe, and my anxiety has got much easier to live with. It's still there but I can manage."

Developing the Farm as a beacon of excellence tackling nature and climate emergencies

The Farm is a well-used and vital green space for many people to access nature within a high-density urban area, where housing developments and wild areas exist side by side. With support from Bathscapes, Avon Wildlife Trust and the National Trust, we have begun implementing a new 5-year Site Management Plan promoting habitat creation and restoration to increase biodiversity and address climate related challenges.

Funding from WECA Pollinator Fund, Bathscapes and Forest of Avon has enabled us to plant 74 trees, 100m of hedgerow, restore two wildlife ponds, manage scrub and woodland, create two new wildflower meadows and begin work restoring our species-rich grassland.

Planning is underway to create a new wildflower nursery to grow locally collected wildflower seed, to grow into plug plants for use in the Farms conservation activities and for sale to the public.

New rainwater harvesting infrastructure has been installed around the site to water crops, and a new air source heat pump has been installed in our main building to provide low carbon heating and hot water to the office, training kitchen and public toilets.

Producing high quality, affordable and nutritious food with local communities

Bath City Farm's Roots to Work Cafe and Shop has completed its second year of trading. It has added huge value to the community facilities onsite, becoming a meeting hub for local residents, substantially increasing footfall to the Farm throughout the year, and becoming another key facility through which we deliver social impact.

We have launched a range of preserves made by Farm volunteers using Farm produce, as a way to maximise the shelf-life of fresh produce and provide new opportunities for people to participate in the making and tasting of locally grown food. As well a range of edible plants are now available for sale from our on-site garden shop.

We are developing plans for a new poly tunnel to grow cash crops for our cafe, grown by trainees learning about agro-ecology and horticulture, as well as a new barn which will host a community juicing operation to make fresh juice products from Farm and locally harvested fruit.

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YEAR ENDED 31 DECEMBER 2023

Growing our network of passionate Farm advocates

We re-launched our membership scheme, free to residents of Twerton, Whiteway and Southdown. As a result, we have attracted over 100 new members and introduced a new pricing structure for people outside the local area who want to become regular givers and support the work of the charity.

We have launched a new business breakfast concept and delivered 3 in the last 12 months. People representing 45 businesses from around Bath have attended to network and hear more about the Farm's projects. This has had a significant impact in terms of increasing our reach, attracting new business sponsors and expanding our team building offer. We have delivered 25 team building days for organisations such as Wessex Water, Buro Happold, RUH and University of Bath. We have also been charity of the Year for several organisations, including Reside Bath and Mallory Jewellers.

Growing resilient and sustainable communities: Leading the Twerton and Whiteway Network

In 2018, an independent piece of third sector research identified the Farm as an ideal community anchor organisation for the area. Since then, we have worked with other local organisations and residents to establish the Twerton and Whiteway Community Network. Network members are working together to increase community cohesion and participation, establish key priorities for the area, advocate and take action together. Five years funding has recently been secured through the National Lottery to fund two part time Network Coordinators (1 FTE), a community website, community training and events. The Network is using an asset-based community development approach to build capacities and agency locally for Twerton and Whiteway residents to have more power and influence over decisions that affect them.

Financial Review

Grants secured in 2023 were received from:

- Children in Need and St James Place towards our Children, Youth and Families Programme.
- Henry Smith Charitable Trust, Sobell Foundation, Avon and Wiltshire Partnership Mental Health Trust and NHS Charities Together towards our Adult Mental Health Programme.
- National Lottery Community Fund, Postcode Local Trust, Anton Jurgens Charitable Trust and Hartfield Trust towards our Roots to Work Programme.
- West of England Combined Authority to create new pollinator habitats and to scale up our food growing enterprise.
- B&NES Community Infrastructure Levy and Norie Trust towards Bath Shed Project.
- National Lottery Community Fund and UK Research Innovation to develop our work with the Twerton and Whiteway Network.
- Site improvements from Quartet Community Foundation for an air source heat pump and security cameras, Bathscapes and HDH Wills Trust to replace our perimeter fencing, Forest of Avon for tree planting and Brownsword Charitable Foundation to develop plans for a new office.

Reducing our reliance on grant funding and becoming more financially resilient was a key objective in our 2022 - 24 strategy. In 2023, our trading income rose to £204,569 from £89,740

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YEAR ENDED 31 DECEMBER 2023

in 2022, as a result of increased trading in our cafe, room hires and team building days showing a significant post-covid recovery.

The Farm finished the year with a total gross income of £864,698. Unrestricted reserves are £170,317 at the end of 2023. After taking account of future asset depreciation and redundancy reserve this equates to 3 months running costs. Restricted funds total £229,010 at 31st December 2023.

Policy on Reserves

The Trustees have adopted a written policy on Reserves and Investments and aim to retain at least 3 months running costs held as Free/Unrestricted Reserves. Our monthly average running costs in 2023 were £66,529. The Trustees continue to keep the charity's risks under review and review the Farms risk register every 6 months at a Board Meeting. The Farm is a low energy user, as in 2023 we used 49,321 kWh, a 20% increase on last year due to increased use of the café.

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TRUSTEES REPORT


YEAR ENDED 31 DECEMBER 2023

Responsibilities of the Trustees

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the charity's trustees/directors:

Signed by:

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30/8/2024
Date

Thomas Sheppard – Chair of Trustees

BATH CITY FARM

Independent Examiner's Report to the Trustees

YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of Bath City Farm for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of MAAT.


I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Bath City Farm. I confirm that my duties are segregated, and I am not involved in the day-to-day bookkeeping matters of the farm.

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Knowle
Bristol BS4 1DQ

DocuSigned by:


C2F8368E1B574EA

3/9/2024

Date

BATH CITY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2023

		General Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	157,038	388,181	545,219	447,623
Charitable activities	4	109,614	-	109,614	55,273
Other trading activities	5	204,569	-	204,569	89,740
Investments	6	5,296	-	5,296	749
Total		476,517	388,181	864,698	593,385
Expenditure On:					
Raising funds	7	239,662	20,919	260,581	180,562
Charitable activities	8	306,783	202,051	508,834	330,022
Other	9	28,929	-	28,929	6,471
Total		575,374	222,970	798,344	517,055
Net income/(expenditure)		(98,857)	165,211	66,354	76,330
Transfers between funds	16	44,037	(44,037)	-	-
Net income/(expenditure) before other gains and losses		(54,820)	121,174	66,354	76,330
Net movement in funds		(54,820)	121,174	66,354	76,330
Total funds brought forward		804,182	107,836	912,018	835,688
Total Funds Carried Forward	16	749,362	229,010	978,372	912,018

All of the activities of the charity are classed as continuing

The notes on pages 17 to 32 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 18

BATH CITY FARM

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	559,045	553,423
Current assets			
Debtors	14	41,392	72,187
Livestock		7,901	2,935
Cash at bank and in hand		411,236	307,345
<i>Total current assets</i>		<u>460,529</u>	<u>382,467</u>
Creditors : Amounts falling due within one year	15	(41,202)	(23,872)
<i>Net current assets or liabilities</i>		<u>419,327</u>	<u>358,595</u>
Total net assets or liabilities		<u>978,372</u>	<u>912,018</u>
The Funds of the Charity	16		
Restricted funds		229,010	107,836
Unrestricted funds		749,362	804,182
		<u>978,372</u>	<u>912,018</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

30/8/2024

These financial statements were approved by the trustees on and are signed on their behalf by:

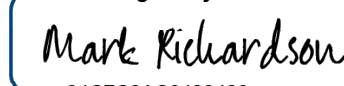
Signed by:



9C827B4B518D4DE...

Director
Thomas Sheppard

DocuSigned by:



84C7C8AC0439420...

Director
Mark Richardson

YEAR ENDED 31 DECEMBER 2023**STATEMENT OF CASH FLOWS****YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Cash flows from operating activities:		
Net (expenditure)/income	66,354	76,330
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	27,702	5,496
Other interest receivable and similar income	5,296	749
<i>Changes in:</i>		
Stock	(4,966)	1,710
Trade and other debtors	30,795	(30,125)
Trade and other creditors	17,330	6,195
Cash generated from operations	<u>142,511</u>	<u>60,355</u>
Interest received	(5,296)	(749)
Net cash from operating activities	<u>137,215</u>	<u>59,606</u>
Cash flows from investing activities		
Purchase of tangible assets	(33,324)	(351,800)
Net cash used in investing activities	<u>(33,324)</u>	<u>(351,800)</u>
Net Increase in cash and cash equivalents	103,891	(292,194)
Cash and cash equivalents at beginning of year	307,345	599,539
Cash and cash equivalents at end of year	<u>411,236</u>	<u>307,345</u>

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	10	% straight line
Office Equipment	33	% straight line
Plant and Equipment	20	% straight line
Café & Orchard	4	% straight line
Site Structures	20	% reducing balance

Livestock

Livestock is included at the lower of cost or net realisable value.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

BATH CITY FARM**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2023****Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Income and Endowments From:**3 Donations and Legacies**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations & Gift Aid	55,996	-	55,996	122,748
Memberships	542	-	542	151
Grants	100,500	388,181	488,681	324,724
	<u>157,038</u>	<u>388,181</u>	<u>545,219</u>	<u>447,623</u>

Donations and legacies - prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Donations & Gift Aid</i>	<i>122,248</i>	<i>500</i>	<i>122,748</i>
<i>Memberships</i>	<i>151</i>	<i>-</i>	<i>151</i>
<i>Grants</i>	<i>73,167</i>	<i>251,557</i>	<i>324,724</i>
	<u><i>195,566</i></u>	<u><i>252,057</i></u>	<u><i>447,623</i></u>

4 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Site Income	14,439	-	14,439	4,447
Building Income	9,293	-	9,293	5,017
Events	4,851	-	4,851	1,253
Activity Fees	81,031	-	81,031	44,556
	<u>109,614</u>	<u>-</u>	<u>109,614</u>	<u>55,273</u>

Charitable Activities - prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Site Income</i>	<i>4,447</i>	<i>-</i>	<i>4,447</i>
<i>Building Income</i>	<i>5,017</i>	<i>-</i>	<i>5,017</i>
<i>Events</i>	<i>1,253</i>	<i>-</i>	<i>1,253</i>
<i>Activity Fees</i>	<i>44,556</i>	<i>-</i>	<i>44,556</i>
	<u><i>55,273</i></u>	<u><i>-</i></u>	<u><i>55,273</i></u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Café Receipts	189,985	-	189,985	79,419
Animal Income	8,272	-	8,272	7,198
Traded Income	6,312	-	6,312	3,123
	<u>204,569</u>	<u>-</u>	<u>204,569</u>	<u>89,740</u>

<i>Other Trading Activities - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Café Receipts</i>	<i>79,419</i>	<i>-</i>	<i>79,419</i>
<i>Animal Income</i>	<i>7,198</i>	<i>-</i>	<i>7,198</i>
<i>Traded Income</i>	<i>3,123</i>	<i>-</i>	<i>3,123</i>
	<u><i>89,740</i></u>	<u><i>-</i></u>	<u><i>89,740</i></u>

6 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	5,296	-	5,296	749
	<u>5,296</u>	<u>-</u>	<u>5,296</u>	<u>749</u>

<i>Investments - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Bank Interest</i>	<i>749</i>	<i>-</i>	<i>749</i>
	<u><i>749</i></u>	<u><i>-</i></u>	<u><i>749</i></u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Expenditure on:

7 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trading Costs	498	1,909	2,407	3,159
Café Supplies	78,046	5,325	83,371	44,859
Café Salaries	104,057	46	104,103	68,744
Fundraising costs	57,061	13,639	70,700	63,800
	<u>239,662</u>	<u>20,919</u>	<u>260,581</u>	<u>180,562</u>

Raising Funds - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>Trading Costs</i>	<i>3,159</i>	<i>-</i>	<i>3,159</i>
<i>Café Supplies</i>	<i>31,749</i>	<i>13,110</i>	<i>44,859</i>
<i>Café Salaries</i>	<i>52,143</i>	<i>16,601</i>	<i>68,744</i>
<i>Fundraising costs</i>	<i>36,261</i>	<i>27,539</i>	<i>63,800</i>
	<u><i>123,312</i></u>	<u><i>57,250</i></u>	<u><i>180,562</i></u>

8 Analysis of Expenditure by Activities

	Activities undertaken directly 2023	Support costs 2023	Total Funds 2023
Mental Health activities	75,956	67,749	143,705
Roots to Work programme	58,387	52,078	110,465
Youth & Family programmes	64,019	57,102	121,121
Other Educational projects	44,368	39,575	83,943
Animals	26,216	23,384	49,600
	<u>268,946</u>	<u>239,888</u>	<u>508,834</u>

	Activities undertaken directly 2022	Support costs 2022	Total Funds 2022
<i>Mental Health activities</i>	<i>55,366</i>	<i>43,874</i>	<i>99,240</i>
<i>Roots to Work programme</i>	<i>13,070</i>	<i>10,357</i>	<i>23,427</i>
<i>Youth & Family programmes</i>	<i>46,131</i>	<i>36,556</i>	<i>82,687</i>
<i>Other Educational projects</i>	<i>33,425</i>	<i>26,488</i>	<i>59,913</i>
<i>Animals</i>	<i>36,127</i>	<i>28,628</i>	<i>64,755</i>
	<u><i>184,119</i></u>	<u><i>145,903</i></u>	<u><i>330,022</i></u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Analysis of Direct Costs:

	Mental Health Activities	Roots to Work	Youth & Family	Other educational projects	Animals	Total Funds 2023
Staff Costs	67,209	48,850	53,412	38,107	15,385	222,963
Animal Costs	-	-	-	-	10,612	10,612
Site Maintenance	113	1,086	274	-	28	1,501
Staff Training	1,907	1,216	35	180	-	3,338
Volunteer Expenses	5,742	897	14	1,799	4	8,456
Other Expenses	985	6,338	10,284	4,282	187	22,076
						-
	<u>75,956</u>	<u>58,387</u>	<u>64,019</u>	<u>44,368</u>	<u>26,216</u>	<u>268,946</u>

	<i>Mental Health Activities</i>	<i>Roots to Work</i>	<i>Youth & Family</i>	<i>Other educational projects</i>	<i>Animals</i>	<i>Total Funds 2022</i>
Staff Costs	50,756	9,714	40,651	29,181	14,278	144,580
Animal Costs	-	-	-	-	12,479	12,479
Site Maintenance	99	1,859	4,668	885	9,077	16,588
Staff Training	138	400	-	675	-	1,213
Volunteer Expenses	3,997	525	46	201	47	4,816
Other Expenses	376	572	766	2,483	246	4,443
						-
	<u>55,366</u>	<u>13,070</u>	<u>46,131</u>	<u>33,425</u>	<u>36,127</u>	<u>184,119</u>

Analysis of Support Costs:

	Mental Health Activities	Roots to Work	Youth & Family	Other educational projects	Animals	Total Funds 2023
Staff Costs	32,250	24,790	27,182	18,839	11,131	114,192
Electricity	6,766	5,201	5,703	3,952	2,335	23,957
Site Maintenance, Cleaning & Security	8,931	6,866	7,528	5,217	3,083	31,625
Rent and Rates	1,300	999	1,095	759	449	4,602
Office Costs	2,090	1,607	1,762	1,221	722	7,402
Event Costs	1,397	1,074	1,177	816	482	4,946
Insurance	2,168	1,666	1,827	1,266	748	7,675
Accounting	4,435	3,409	3,738	2,591	1,531	15,704
Legal and Professional	4,282	3,292	3,609	2,501	1,478	15,162
Staff Training	518	398	437	303	179	1,835
Staff Expenses	498	383	420	291	172	1,764
Marketing	1,829	1,406	1,541	1,068	631	6,475
Miscellaneous	1,285	987	1,083	751	443	4,549
	<u>67,749</u>	<u>52,078</u>	<u>57,102</u>	<u>39,575</u>	<u>23,384</u>	<u>239,888</u>

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

	<i>Mental Health Activities</i>	<i>Roots to Work</i>	<i>Youth & Family</i>	<i>Other educational projects</i>	<i>Animals</i>	<i>Total Funds 2022</i>
<i>Staff Costs</i>	24,252	5,725	20,207	14,641	15,825	80,650
<i>Electricity</i>	3,534	834	2,944	2,133	2,306	11,751
<i>Site Maintenance, Cleaning &</i>	4,412	1,041	3,676	2,663	2,879	14,671
<i>Rent and Rates</i>	494	117	411	298	322	1,642
<i>Office Costs</i>	1,203	284	1,002	726	785	4,000
<i>Event Costs</i>	755	178	629	456	493	2,511
<i>Insurance</i>	1,953	461	1,628	1,179	1,275	6,496
<i>Accounting</i>	2,458	580	2,048	1,484	1,604	8,174
<i>Legal and Professional</i>	2,081	491	1,734	1,257	1,358	6,921
<i>Staff Training</i>	547	129	456	330	357	1,819
<i>Staff Expenses</i>	413	98	345	250	270	1,376
<i>Marketing</i>	759	179	632	458	495	2,523
<i>Miscellaneous</i>	1,012	239	843	611	664	3,369
	<u>43,873</u>	<u>10,356</u>	<u>36,555</u>	<u>26,486</u>	<u>28,633</u>	<u>145,903</u>

9 Other costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Independent Examination Fees	1,075	-	1,075	939
Depreciation	27,702	-	27,702	5,496
Trustees' Expenses	152	-	152	36
	<u>28,929</u>	<u>-</u>	<u>28,929</u>	<u>6,471</u>

10 Net incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	27,702	5,496
Independent Examination Fees	<u>1,075</u>	<u>939</u>

BATH CITY FARM**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2023**

11 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Gross Salaries excluding trustees	458,573	315,143
Employer's National Insurance	20,984	13,072
Employer's contribution to pension schemes	7,454	4,710
	<u>487,011</u>	<u>332,925</u>

No employee received emoluments of more than £60,000 (2022: £Nil)

The average monthly head count was 36.25 staff (2022: 25.1 staff)

Total employee benefits paid to key management personnel during the year were £38,327 (2022: £36,109)

Trustee expenses

The charity trustees did not receive any benefits from employment with the charity in the year (2022: £nil). Trustees were reimbursed £152 of expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

12 Related Party Transactions

The following related party transactions in the year (2022: £10,000).

William Sheppard (Trustee) is also a trustee of Bath Boules charitable trust. During the year, Bath Boules provided £4,000 of funding to the farm.

In the previous year Malcolm Dodds (Trustee) donated £5,000 towards the cost of the new café. This funding is not yet fully spent

There were no other related party transactions.

BATH CITY FARM**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2023****13 Tangible fixed assets**

	Orchard	Buildings & Structures	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At the beginning of the year	11,993	535,380	26,363	77,150	650,886
Additions	-	16,260	13,331	3,733	33,324
At the end of the year	<u>11,993</u>	<u>551,640</u>	<u>39,694</u>	<u>80,883</u>	<u>684,210</u>
Depreciation					
At the beginning of the year	-	54,258	13,547	29,658	97,463
Charge for the year	480	20,004	2,438	4,780	27,702
At the end of the year	<u>480</u>	<u>74,262</u>	<u>15,985</u>	<u>34,438</u>	<u>125,165</u>
Net book value					
At the beginning of the year	11,993	481,122	12,816	47,492	553,423
At the end of the year	<u>11,513</u>	<u>477,378</u>	<u>23,709</u>	<u>46,445</u>	<u>559,045</u>

14 Debtors

	2023 £	2022 £
Trade Debtors	9,536	6,283
Accrued Income	22,400	65,904
Prepayments	9,456	-
	<u>41,392</u>	<u>72,187</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	9,189	4,760
Other Creditors	7,091	5,704
Accruals and Deferred Income	21,448	13,408
VAT	3,474	-
	<u>41,202</u>	<u>23,872</u>

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

16 Movement in material funds for current period

	At 01-Jan 2023	Income	Expenditure	Transfers	At 31-Dec 2023
Restricted funds	£	£	£	£	£
Awards for all Family project	1,234	-	-	-	1,234
Avon & Wiltshire Mental Health	4,750	20,400	(16,261)	(3,070)	5,819
Quartet (Community Wellness)	1,234	-	(1,150)	(84)	-
Ward Councillors (Shed Project)	640	-	(640)	-	-
Avon And Somerset Police	2,127	-	-	(2,127)	-
Banes Community Combined Authority	994	-	(994)	-	-
Power To Change Business Development	435	-	(43)	-	392
Bath Youth For Christ	1,502	-	(1,059)	-	443
Rotork	134	-	(134)	-	-
Norie Trust	649	-	(275)	-	374
Children In Need	4,314	37,500	(29,371)	(4,824)	7,619
Quartet Catalyst Grant	2,948	-	(2,948)	-	-
Fouracre Trust	3,952	-	(3,756)	-	196
West of England Combined Authority	-	16,479	(13,485)	(2,994)	-
Malcolm Dodds	5,000	-	(167)	-	4,833
Curo Group	1,150	-	(204)	(886)	60
Henry Smith Charity	17,142	44,800	(37,410)	(5,424)	19,108
Sobell Foundation	6,381	10,000	(9,625)	(949)	5,807
Quartet Community Fund	3,700	-	(3,703)	3	-
NHS Charities Together Stage 2	5,614	18,388	(16,121)	(2,395)	5,486
Quartet Community Foundation	10,000	-	(9,382)	-	618
People's Postcode Lottery	24,996	-	(22,342)	(2,654)	-
Bathscape Landscape Partnership	5,000	-	-	(5,000)	-
Hartfield Trust	-	5,000	(4,999)	(1)	-
B&NES Community Infrastructure Levy	-	9,645	(1,027)	-	8,618
Police & Crime Commissioner	-	5,000	(165)	(4,835)	-
Blue Surf Trust	1,000	-	(1,000)	-	-
Norie Trust	-	1,000	(1,000)	-	-
Andy Pyatt's fundraiser	940	-	(938)	(2)	-
B&NES Council	-	1,500	(690)	-	810
Christopher Brown	-	25,000	(149)	-	24,851
HDH Wills Trust	-	2,000	(120)	(1,880)	-
UK Research And Innovation	-	6,847	(6,301)	(546)	-
Bathscape Landscape Partnership	-	-	(676)	676	-
Anton Jurgens Charitable Trust	-	5,000	(5,001)	1	-
Joyce Fletcher Charitable Trust	2,000	-	(2,000)	-	-
St James Place	-	10,000	(3,518)	(481)	6,001
West Of England Combined Authority	-	10,000	(3,944)	(6,056)	-
West Of England Combined Authority	-	-	(290)	290	-
National Lottery Community Fund	-	63,137	(5,762)	(1,119)	56,256
Brownsword Charitable Foundation	-	2,000	(1,006)	-	994
National Lottery Community Fund	-	52,485	(13,159)	(1,810)	37,516
National Lottery Awards For All	-	12,000	-	-	12,000
Northwick Trust	-	15,000	-	-	15,000
Forest Of Avon Trust	-	-	(2,130)	2,130	-
Medlock Charitable Trust	-	15,000	(25)	-	14,975
		-	-	-	
Total restricted funds	107,836	388,181	(222,970)	(44,037)	229,010

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Continued...

Unrestricted funds

General Fund	238,759	476,517	(547,672)	2,713	170,317
Designated Funds					
- Asset Depreciation	553,423	-	(27,702)	33,324	559,045
- Redundancy Reserve	12,000	-	-	8,000	20,000
Total unrestricted funds	<u>804,182</u>	<u>476,517</u>	<u>(575,374)</u>	<u>44,037</u>	<u>749,362</u>
Total funds	<u>912,018</u>	<u>864,698</u>	<u>(798,344)</u>	<u>-</u>	<u>978,372</u>

Note: The large transfers from restricted funds represent capital expenses made from that fund now being depreciated over their useful economic life via the designated Asset Depreciation Fund.

The smaller transfers are mainly clearing overspent funds using the General fund.

Purpose of Restricted Funds:

Awards for all Family project: Family Feasts project

Avon and Wiltshire Partnership Mental Health Trust: Part funding for staff salaries for Mental Health volunteering project.

Quartet Community Wellness Fund: To support workshop build for Bath Shed group

Ward Councillors: (Tim Ball/Sarah Moore) Bath Shed Group Workshop

Avon And Somerset Police: Security

Banes Cil: New café

Power To Change Business Development: Various business development projects

Bath Youth For Christ: Roundhouse

Rotork: Site security

The Norie Trust: Roundhouse

Children in Need: Funding towards Branching Out Youth Programme

Quartet Catalyst: Building of new easy access chicken area for feathered friends project.

Fouracre Trust: Youth work matchfunding

West of England Combined Authority: Funding for Roots to Work programme

Malcolm Dodds: Funding for new cafe

Curo Group: Funding for community and volunteer kitchens

Henry Smith Charity: Funding for mental health programme

Sobell Foundation: Funding for Make and Bake project

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Purpose of Restricted Funds continued:

Quartet Community Fund: Funding for Farm shop

NHS Charities Together Stage 2: Funding to expand mental health programme

Quartet Community Foundation: Funding for ground source heat pump

People's Postcode Lottery: Funding for Roots to Work programme

Bathscape Landscape Partnership: Funding for external fencing

Hartfield Trust: Roots to Work programme

B&NES Community Infrastructure Levy: Bath Shed

Police & Crime Commissioner: Security equipment

Blue Surf Trust: Funding towards purchase and housing of Alpacas

Norie Trust: Bath Shed

Andy Pyatt's fundraiser: Funding towards purchase and housing of Alpacas

B&NES Council: Mount Road planting

Christopher Brown: Growing hub

HDH Wills Trust: Fencing

UK Research And Innovation: Twerton & Whiteway Community Network

Bathscape Landscape Partnership: Wildflower Nursery

Anton Jurgens Charitable Trust: Roots to Work programme

Joyce Fletcher Charitable Trust: New capacity to produce home-grown goods for sale

St James Place: Children, Youth and Family programme

West Of England Combined Authority: Biodiversity and conservation

West Of England Combined Authority: Growing hub

National Lottery Community Fund: Twerton & Whiteway Community Network

Brownsword Charitable Foundation: New office accommodation

National Lottery Community Fund: Roots to Work programme

National Lottery Awards For All: Bath Shed

Northwick Trust: Therapy room

Forest Of Avon Trust: Tree planting

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Purpose of Restricted Funds continued:

Medlock Charitable Trust: Bath Shed

17 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	559,045	-	559,045
Cash at Bank and in Hand	162,226	20,000	229,010	411,236
Other Net Current Assets/(Liabilities)	8,091	-	-	8,091
Total	170,317	579,045	229,010	978,372

Analysis of net assets between funds - prior year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	553,423	-	553,423
Cash at Bank and in Hand	187,509	12,000	107,836	307,345
Other Net Current Assets/(Liabilities)	51,250	-	-	51,250
Total	238,759	565,423	107,836	912,018

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

18 Analysis of charitable funds - prior year, as required by paragraph 4.2. of the SORP

	General Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income and Endowments from:			
Donations and legacies	195,566	252,057	447,623
Charitable activities	55,273	-	55,273
Other trading activities	89,740	-	89,740
Investments	749	-	749
Total	341,328	252,057	593,385
Expenditure On:			
Raising funds	123,312	57,250	180,562
Charitable activities	187,572	142,450	330,022
Other	6,471	-	6,471
Total	317,355	199,700	517,055
Net income/(expenditure)	23,973	52,357	76,330
Transfers between funds	347,707	(347,707)	-
Net income/(expenditure) before other gains and losses	371,680	(295,350)	76,330
Other recognised gains/(losses)	-	-	-
Net movement in funds	371,680	(295,350)	76,330
Total funds brought forward	432,502	403,186	835,688
Total Funds Carried Forward	804,182	107,836	912,018

All of the activities of the charity are classed as continuing

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

19 Movement in material funds for previous period

	01-Jan 2022	Income	Expenditure	Transfers	31-Dec 2022
Restricted funds	£	£	£	£	£
Co-op Events	109	-	(109)	-	-
Wates Foundation	269	-	(255)	(14)	-
Awards for all Family project	1,667	-	(433)	-	1,234
Lloyds Bank Foundation	12,642	-	(14,071)	1,429	-
Avon & Wiltshire Mental Health	1,920	16,797	(13,967)	-	4,750
Sobel Foundation	1,250	-	(1,577)	327	-
Cobalt Trust (Office refurb)	248	-	(112)	(136)	-
Security	1,533	-	-	(1,533)	-
Hatchery	3,276	-	(3,216)	(60)	-
Cobalt Trust	7,300	-	(7,300)	-	-
Quartet (Community Wellness)	1,234	-	-	-	1,234
Wessex Water	1,050	-	(1,050)	-	-
Power to Change Community Café	289,953	-	(18,231)	(271,722)	-
Resonance Social Enterprise Support	19	-	-	(19)	-
Ward Councillors (Shed Project)	1,000	-	(360)	-	640
Quartet Emerging Needs	3,062	-	(998)	(2,064)	-
Avon And Somerset Police	3,000	-	-	(873)	2,127
Banes Community Combined Authority	20,000	-	(4,015)	(14,991)	994
Power To Change Business Development	-	-	435	-	435
Bath Youth For Christ	2,606	-	(1,104)	-	1,502
Rotork	500	-	(366)	-	134
Norie Trust	4,000	-	(501)	(2,850)	649
Children In Need	14,178	21,000	(30,864)	-	4,314
National Lottery Community Fund	9,016	-	(7,150)	(1,866)	-
Quartet Catalyst Grant	6,500	-	(3,552)	-	2,948
Fouracre Trust	6,464	-	(2,512)	-	3,952
Enovert Community Trust	-	10,000	-	(10,000)	-
29th May 1961 Charitable Trust	390	-	-	(390)	-
Power To Change Kitchen	10,000	-	-	(10,000)	-
Bath and West Community Energy	-	5,000	-	(5,000)	-
Forest of Avon Trust	-	12,372	(354)	(12,018)	-
West of England Combined Authority	-	33,470	(32,549)	(921)	-
Malcolm Dodds	-	5,000	-	-	5,000
Curo Group	-	1,500	(350)	-	1,150
Bath Disability Trust	-	15,000	-	(15,000)	-
Henry Smith Charity	-	42,600	(25,458)	-	17,142
Sobell Foundation	-	10,000	(3,619)	-	6,381
Angela Frankham's fundraiser	-	500	(500)	-	-
Quartet Community Fund	-	3,700	-	-	3,700
Wates Foundation	-	7,000	(6,994)	(6)	-
NHS Charities Together Stage 2	-	9,182	(3,568)	-	5,614
Quartet Community Foundation	-	10,000	-	-	10,000
People's Postcode Lottery	-	24,996	-	-	24,996
Bathscape Landscape Partnership	-	10,000	(5,000)	-	5,000
Power To Change Cost of Living	-	10,000	(10,000)	-	-
Blue Surf Trust	-	1,000	-	-	1,000
Andy Pyatt's fundraiser	-	940	-	-	940
Joyce Fletcher Charitable Trust	-	2,000	-	-	2,000
Total restricted funds	403,186	252,057	(199,700)	(347,707)	107,836

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Unrestricted Funds

General Fund	213,383	341,328	(289,653)	(31,921)	233,137
Designated Funds					
- Asset Depreciation	207,119	-	(27,702)	379,628	559,045
- Redundancy Reserve	12,000	-	-	-	12,000
Total unrestricted funds	<u>432,502</u>	<u>341,328</u>	<u>(317,355)</u>	<u>347,707</u>	<u>804,182</u>
Total Funds	<u>835,688</u>	<u>593,385</u>	<u>(517,055)</u>	<u>-</u>	<u>912,018</u>

Purpose of 2022 funds not carried forward into 2023

Co-operative Community Fund: To run a series of free events for the local community.

Wates Foundation: Core funding

Lloyds Bank Foundation: Towards Mental Health Volunteering Project

Sobell Foundation: Targeted Community Engagement Programme supporting our mental health programme and family project.

Cobalt Trust: Core funding to support community development and office refurbishment

Security: Local giving appeal for repairs after break in at the farm

Hatchery: Donation to build hatchery

Wessex Water Fund: Rainwater harvesting system

Power to Change Community Café: For New Community Café development Capital project

Resonance Social Enterprise Support Fund: To offset funds lost through temporary closure of farm

Quartet Emerging Needs: Work with Children and Young People.

National Lottery Community Fund: Work with young people, including the development of the Roundhouse

Enovert Community Trust: Funding of new café

29th May 1961 Charitable Trust: Sheds, shelter and propagation

Power To Change: For kitchen equipment

Bath and West Community Energy: Funding for heating and ventilation in new cafe

Forest of Avon Trust: Funding for new orchard

Bath Disability Trust: Funding for disabled toilet in new cafe

Angela Frankham's fundraiser: Funding for pigs wallow

Wates Foundation: Core funding to help the team diversify funding streams and become more self-sufficient

Power To Change: Funding towards cost of living expenditure