

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.9.24 | 30.9.23 |
|-----------------------------|---------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>10,931</u> | <u>8,612</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 30.9.24 | 30.9.23 |
|-------|----------|----------|
| | 1 | 1 |
| Admin | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 44,313 |
| Charitable activities | |
| Charitable Activities | 73,760 |
| Investment income | 9 |
| Other income | <u>53,614</u> |
| Total | <u>171,696</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable Activities | <u>147,061</u> |
| NET INCOME | 24,635 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 309,068 |
| TOTAL FUNDS CARRIED FORWARD | <u>333,703</u> |



**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|-----------------------------|----------------------------------|-------------|
| COST | | | | | |
| At 1 October 2023 | 777,410 | 560,216 | 88,787 | 15,301 | 1,441,714 |
| Additions | - | 8,405 | - | 13,666 | 22,071 |
| At 30 September 2024 | 777,410 | 568,621 | 88,787 | 28,967 | 1,463,785 |
| DEPRECIATION | | | | | |
| At 1 October 2023 | - | - | 68,782 | 7,968 | 76,750 |
| Charge for year | - | - | 4,001 | 6,930 | 10,931 |
| At 30 September 2024 | - | - | 72,783 | 14,898 | 87,681 |
| NET BOOK VALUE | | | | | |
| At 30 September 2024 | 777,410 | 568,621 | 16,004 | 14,069 | 1,376,104 |
| At 30 September 2023 | 777,410 | 560,216 | 20,005 | 7,333 | 1,364,964 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------|---------|
| | 30.9.24 | 30.9.23 |
| | £ | £ |
| Trade debtors | 2,422 | 426 |
| Other debtors | 1,103 | 14,366 |
| | 3,525 | 14,792 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---|---------|---------|
| | 30.9.24 | 30.9.23 |
| | £ | £ |
| Bank loans and overdrafts (see note 11) | 18,466 | 14,040 |
| Other creditors | 13,708 | 32,861 |
| Accruals and deferred income | - | 37,752 |
| Accrued expenses | 580 | 575 |
| | 32,754 | 85,228 |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.24 | 30.9.23 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 11) | 273,852 | - |
| Other loans (see note 11) | 491,765 | 760,916 |
| | <u>765,617</u> | <u>760,916</u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 30.9.24 | 30.9.23 |
|--|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 18,466 | 14,040 |
| Amounts falling between one and two years: | | |
| Lloyds Bank Loan | 71,932 | 80,683 |
| Loan re: Police Station | - | 170,000 |
| Loan re: Bronwydd House | - | 70,000 |
| Community Loan | 407,500 | 420,500 |
| Lloyds covid loan | 12,333 | 19,733 |
| | <u>491,765</u> | <u>760,916</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| WCVA loan | 273,852 | - |

12. SHARE CAPITAL

| | 30.9.24 | 30.9.23 |
|---------------|---------|---------|
| | £ | £ |
| Share capital | 222,800 | 240,000 |

13. MOVEMENT IN FUNDS

| | At 1.10.23 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 333,703 | 69,206 | 402,909 |
| TOTAL FUNDS | <u>333,703</u> | <u>69,206</u> | <u>402,909</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 181,365 | (112,159) | 69,206 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>181,365</u> | <u>(112,159)</u> | <u>69,206</u> |

Comparatives for movement in funds

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 309,068 | 24,635 | 333,703 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>309,068</u> | <u>24,635</u> | <u>333,703</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 171,696 | (147,061) | 24,635 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>171,696</u> | <u>(147,061)</u> | <u>24,635</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 309,068 | 93,841 | 402,909 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>309,068</u> | <u>93,841</u> | <u>402,909</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 353,061 | (259,220) | 93,841 |
| TOTAL FUNDS | <u>353,061</u> | <u>(259,220)</u> | <u>93,841</u> |

14. RELATED PARTY DISCLOSURES

S Meredith, who is a shareholder of the charity, was paid a total of £2,039 for bookkeeping services during the year.

S Williams who is a trustee was paid for work in the organisation which amounted to £16,301 for the year.

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

| | 30.9.24 £ | 30.9.23 £ |
|-------------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | 19 | 1 |
| Other Income | 37,752 | - |
| Insurance payment | 45,215 | 44,312 |
| Donation from Maes Parcio 4CG Ltd. | 17,664 | - |
| Donation from Hostel Hedd Ltd. | (1,903) | - |
| Development grant | 161 | - |
| Electric car charging | <u>98,908</u> | <u>44,313</u> |
| Investment income | 3 | 9 |
| Deposit Account Interest | | |
| Charitable activities | 78,178 | 73,760 |
| Rents received | | |
| Other income | 2,800 | 6,216 |
| Tabernacle grant | - | 2,500 |
| Ceredigion wi-fi grant | 1,476 | 44,898 |
| Community land trust housing grant | <u>4,276</u> | <u>53,614</u> |
| Total incoming resources | 181,365 | 171,696 |
| EXPENDITURE | | |
| Charitable activities | 3,420 | 2,983 |
| Wages | 1,917 | 1,009 |
| Rates and water | 11,536 | 8,668 |
| Insurance | 6,495 | 12,514 |
| Light and Heat | 2,260 | 2,029 |
| Telephone | 113 | 149 |
| Printing, Postage & Stationery | 253 | 668 |
| Advertising & Website Costs | 68 | 35 |
| Sundry Expenses | 3,059 | 4,937 |
| Repairs to Property | 9 | 6 |
| Travel & Subsistence | 34 | 11 |
| Cleaning | 2,572 | 412 |
| Legal & professional fees | 18,412 | 16,142 |
| Consultancy fees | - | 7,770 |
| Tabernacle project | 2,166 | 36,326 |
| Community land trust expenses | 4,001 | 5,001 |
| Plant and machinery | 6,930 | 3,611 |
| Fixtures and fittings | <u>63,245</u> | <u>102,271</u> |

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Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

| | 30.9.24 £ | 30.9.23 £ |
|-----------------------------|----------------------|----------------------|
| Support costs | | |
| Finance | 217 | 123 |
| Bank Charges | 41,240 | 36,815 |
| Loan interest | 6,684 | 7,167 |
| Interest payable to members | <u>48,141</u> | <u>44,105</u> |
| Governance costs | 773 | 685 |
| Accountancy fees | <u>112,159</u> | <u>147,061</u> |
| Total resources expended | <u>69,206</u> | <u>24,635</u> |
| Net income | <u><u>69,206</u></u> | <u><u>24,635</u></u> |

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