

**EAST END ISLAMIC CENTRE**

**REPORT OF THE TRUSTEES**

**UNAUDITED FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 5th APRIL 2023**

**REGISTERED CHARITY NUMBER 1050176**

## **EAST END ISLAMIC CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5th APRIL 2023**

The trustees present their report with the financial statements of the Charity for the year ended 5th April 2023. The trustees have adopted the provision's of the Statement of Recommended Practices (SORP) Accounting and Reporting by charities issued in March 2005.

**Principla Address; 98 Plashet Road, London E13 0RQ**

#### **Risk Management**

The trustees have a duty to indentify and review the risks to which the charity exposed and to ensure appropriate control are in place to provide reasonable assurance against frudad and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **OBJECTIVES AND AIMS**

The objectives and aims of the centre are the enhancement of Islamic Ideology in accordance with Quran and Ahadith in the locality with in the boundaries.

##### **Review of the Activities**

The centre's income arises from fees and donations. The Executive committee is responsible for the day to day management of the financial and operational matters.

The principle activities of the centre is to advance the Islamic Religion, to provide recreational activities to young and elderly.

The management committee meets on regular basis to discuss and review the affair of the centre. The Board also has an Annual General Meeting to discuss the affair of the centre.

#### **ON BEHALF OF THE BOARD**

Aktar Khan  
Manzoor Choudhry

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TRUSTEE

Date;24/01/2024

## ACCOUNTANT'S REPORT TO THE TRUSTEES OF EAST END ISLAMIC CENTRE

We report on the accounts for the year ended 5th April 2023.

*RESPECTIVE* responsibilities of trustee and accountant. The charity *trustee* are responsible for the presentation of the accounts. *The charity trustee* considered that the audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and independent examination is required.

It is our responsibility to examine the accounts under Section 145 of the 2011 Act, to follow the procedures laid down in General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act.

### **Basis of the Accountant's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanation from you as trustee. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

In connection with our examination, no matter has come to our attention;

Which gives us a reasonable cause to believe that, in any material respect, the requirement to keep the accounting records with Section 130 of the 2011 Act and prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act.

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Date;24/01/2024

**EAST END ISLAMIC CENTRE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th APRIL 2023**

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
<b>INCOME RESOURCES</b>		
Voluntary Income	105,180	169,101
Activities for generating funds	95,807	108,978
Government Grant	0	11,232
Investment Income 96/102 Plashet Road	44,400	36,200
<b>Total Incoming resources</b>	<b>245,388</b>	<b>325,511</b>
<b>RESOURCES EXPENDED</b>		
Cost of generating funds		
Cost of generating voluntary income	94,545	85,155
Total incoming resources	150,843	240,357
<b>RECOILIATION OF FUNDS</b>		
Total funds B/fwd	2,039,622	1,799,265
Total funds C/fwd	<u>2,190,465</u>	<u>2,039,622</u>

**The notes form part of financial statements.**

**EAST END ISLAMIC CENTRE**  
**BALANCE SHEET AS AT 5th APRIL 2023**

	<b>NOTE</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>4</b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>INCOME RESOURCES</b>			
<b>FIXED ASSETS</b>			
Tangible Assets		1,148,821	1,149,426
Less Loans		-	-
		<u>1,148,821</u>	<u>1,149,426</u>
<b>CURRENT ASSETS</b>			
Debtors		173,659	136,257
Cash at bank and in hand		762,041	647,996
		<u>2,084,521</u>	<u>1,933,679</u>
<b>CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR</b>			
		0	
<b>CREDITORS AMOUNT FALLING DUE MORE THAN ONE YEAR</b>			
			<u>0</u>
Net Assets		<u>2,084,521</u>	<u>1,933,679</u>
Total Funds B/fwd		<u>1,933,679</u>	<u>1,693,322</u>
Total Funds Genarated		150,842	240,357
Funds		<u>2,084,521</u>	<u>1,933,679</u>
Trustees			
Manzoor Choudhry			
Aktar Khan			

The financial statement were approved by the Board of Trustees on 24/01/2024

The notes forms I part of these financial statements

**EAST END ISLAMIC CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5th APRIL 2023**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2008) the Charity Act 2011 and the requirement of the Standard of Recommended Practice Accounting and Reporting Charities.

**INCOMING SOURCES**

All incoming sources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category.

**FIXED ASSETS**

Depreciation is provided on annual rate in order to write off asset over its estimated useful life 25% straight line methods.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**2 TRUSTEES REMUNERATION AND BENEFIT**

There were no trustee's remuneration or other benefits for the year ended 5th April 2023.

**3 STAFF COST**

	<u>2023</u>	<u>2022</u>
Wages & salaries	<u>51,228</u>	<u>41,615</u>

**EAST END ISLAMIC CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5th APRIL 2023**

<b>4 FIXED ASSETS</b>	<b>Freehold</b>	<b>Equipement</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost 6th April 2022	1,147,005.00	18,791	18,791	18,791
Additions				
At 5/4/2023	<u>1,147,005.00</u>	<u>          </u>	<u>          </u>	<u>18,791.00</u>
Depreciation at 6/4/2022		16,370	16,370	15,563
<i>Charge for the year</i>	<u>          </u>	<u>605</u>	<u>605</u>	<u>807</u>
At 5.4.2023 Acc Depreciation		<u>16,975</u>	<u>16,975</u>	<u>16,370</u>
NET Book Value	<u>1,147,005.00</u>	<u>1,816</u>	<u>1,816.00</u>	<u>2,421.00</u>

**EASTEND ISLAMIC CENTRE**  
**REGISTERED CHARITY NUMBER 1050176**  
**98 PLASHET ROAD LONDON E13 0RQ**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5th APRIL 2023**

	2023		2022
	£	£	£
<b>INCOMING SOURCES</b>			
VOLUNTRY INCOME			
Govt Grant			11232
Donations	105180		169101
Tuition Fee	91519		104832
Book sale	4288		4146
Rental Income 96 Plashet Road	20400		12200
Rental Income 102 Plashet Road	24000		24000
TOTAL INCOMING RESOURCES	245387		325,512
<b>RESOURCES EXPENDED</b>			
Accountancy Fee	500	500	
Salaries	51228	41615	
N I C & P A Y E			
Light & Heat	4990	5494	
Telephone	2305	1762	
Water Rate	2843	1638	
Books	5987	5234	
Building Insurance	1759	2593	
Laundry & Cleaning Materials	1439	1597	
Prizes & Gifts	1218	723	
Repairs & Maintenance	11579	15000	
Council Tax 96 Plashet Rd	2688	2688	
P & P Stationery	1978	1019	
Repairs & Renewals 96 Plashet Rd			
Legal fee			
Bank Charges	2406	3345	
Ground Rent			
Child Protection Fee	2000	700	
Depreciation Equipment	605	807	
Ohter Professional fees	1020	440	
TV		0	
	94,545		85,155
<b>NET INCOME</b>	150,842	0	0 240,357