

EAST END ISLAMIC CENTRE

REPORT OF THE TRUSTEES

UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 5th APRIL 2022

REGISTERED CHARITY NUMBER 1050176

EAST END ISLAMIC CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5th APRIL 2022

The trustees present their report with the financial statements of the Charity for the year ended 5th April 2022. The trustees have adopted the provision's of the Statement of Recommended Practices (SORP) Accounting and Reporting by charities issued in March 2005.

Principla Address; 98 Plashet Road, London E13 0RQ

Risk Management

The trustees have a duty to indentify and review the risks to which the charity exposed and to ensure appropriate control are in place to provide reasonable assurance against frud and error.

OBJECTIVES AND ACTIVITIES OBJECTIVES AND AIMS

The objectives and aims of the centre are the enhancement of Islamic Ideology in accordance with Quran and Ahadith in the locality with in the boundaries.

Review of the Activities

The centre's income arises from fees and donations. The Executive committee is responsible for the day to day management of the financial and operational matters.

The principle activities of the centre is to advance the Islamic Religion, to provide recreational activities to young and elderly.

The management committee meets on regular basis to discuss and review the affair of the centre. The Board also has an Annual General Meeting to discuss the affair of the centre.

ON BEHALF OF THE BOARD

Aktar Khan
Manzoor Choudhry

TRUSTEE

Date;21/01/2023

ACCOUNTANT'S REPORT TO THE TRUSTEES OF EAST END ISLAMIC CENTRE

We report on the accounts for the year ended 5th April 2022.

RESPECTIVE responsibilities of trustee and accountant. The charity *trustee* are responsible for the presentation of the accounts. *The charity trustee* considered that the audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and independent examination is required.

It is our responsibility to examine the accounts under Section 145 of the 2011 Act, to follow the procedures laid down in General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act.

Basis of the Accountant's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanation from you as trustee. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

In connection with our examination, no matter has come to our attention;

Which gives us a reasonable cause to believe that, in any material respect, the requirement to keep the accounting records with Section 130 of the 2011 Act and prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act.

Date;21/01/2023

EAST END ISLAMIC CENTRE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th APRIL 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
INCOME RESOURCES		
Voluntary Income	169,101	121,192
Activities for generating funds	108,978	89,626
Government Grant	11,232	41,246
Investment Income 96/102 Plashet Road	<u>36,200</u>	<u>30,000</u>
Total Incoming resources	325,512	282,064
RESOURCES EXPENDED		
Cost of generating funds		
Cost of generating voluntary income	<u>85,155</u>	<u>96,888</u>
Total incoming resources	<u>240,357</u>	<u>185,176</u>
RECOILIATION OF FUNDS		
Total funds B/fwd	<u>1,799,265</u>	<u>1,614,089</u>
Total funds C/fwd	<u><u>2,039,622</u></u>	<u><u>1,799,265</u></u>

The notes form part of financial statements.

EAST END ISLAMIC CENTRE
BALANCE SHEET AS AT 5th APRIL 2022

	NOTE 4	<u>2022</u> £	<u>2021</u> £
INCOME RESOURCES			
FIXED ASSETS			
Tangible Assets		1,149,426	1,150,233
Less Loans		-	-
		<u>1,149,426</u>	<u>1,150,233</u>
CURRENT ASSETS			
Debtors		136,257	
Cash at bank and in hand		647,996	664,883
		<u>1,933,679</u>	<u>1,815,116</u>
CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR			
CREDITORS AMOUNT FALLING DUE MORE THAN ONE YEAR			
		<u>0</u>	<u>121,794</u>
Net Assets		<u>1,933,679</u>	<u>1,693,322</u>
Total Funds B/fwd		<u>1,693,322</u>	<u>1,508,146</u>
Total Funds Genarated		240,357	185,176
Funds		<u>1,933,679</u>	<u>1,693,322</u>
Trustees			
Manzoor Choudhry			
Aktar Khan			

The financial statement were approved by the Board of Trustees on 23/01/2023

The notes forms I part of these financial statements

**EAST END ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2022**

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2008) the Charity Act 2011 and the requirement of the Standard of Recommended Practice Accounting and Reporting Charities.

INCOMING SOURCES

All incoming sources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category.

FIXED ASSETS

Depreciation is provided on annual rate in order to write off asset over its estimated useful life 25% straight line methods.

TAXATION

The charity is exempt from tax on its charitable activities.

2 TRUSTEES REMUNERATION AND BENEFIT

There were no trustee's remuneration or other benefits for the year ended 5th April 2022.

3 STAFF COST

	<u>2022</u>	<u>2021</u>
Wages & salaries	<u>41,615</u>	<u>44,324</u>

EAST END ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2022

4 FIXED ASSETS	Freehold	Equipement	2022	2021
	£	£	£	£
Cost 6th April 2021	1,147,005.00	18,791	18,791	18,791
Additions				
At 5/4/2022	<u>1,147,005.00</u>	<u></u>	<u></u>	<u>18,791.00</u>
Depreciation at 6/4/2021		15,563	15,563	14,487
<i>Charge for the year</i>		807	807	1,076
At 5.4.2022 Acc Depreciation	<u></u>	<u>16,370</u>	<u>16,370</u>	<u>15,563</u>
NET Book Value	<u>1,147,005.00</u>	<u>2,421</u>	<u>2,421.00</u>	<u>3,228.00</u>

EASTEND ISLAMIC CENTRE
REGISTERED CHARITY NUMBER 1050176
98 PLASHET ROAD LONDON E13 0RQ
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5th APRIL 2022

		2022		2021
	£	£	£	£
INCOMING SOURCES				
VOLUNTRY INCOME				
Govt Grant		11232		41246
Donations		169101		121192
Tuition Fee		104832		87212
Book sale		4146		2414
Rental Income 96 Plashet Road		12200		12000
Rental Income 102 Plashet Road		24000		18000
TOTAL INCOMING RESOURCES		<u>325,512</u>		<u>282,064</u>
 RESOURCES EXPENDED				
Accountancy Fee	500		500	
Salaries	41615		44324	
N I C & P A Y E				
Light & Heat	5494		5050	
Telephone	1762		1728	
Water Rate	1638		1603	
Books	5234		4121	
Building Insurance	2593		2662	
Laundry & Cleaning Materials	1597		1279	
Prizes & Gifts	723		653	
Repairs & Maintenance	15000		27427	
Council Tax 96 Plashet Rd	2688		3143	
P & P Stationery	1019		998	
Repairs & Renewals 96 Plashet Rd				
Legal fee				
Bank Charges	3345		1500	
Ground Rent				
Child Protection Fee	700		344	
Depreciation Equipment	807		1076	
Ohter Professional fees	440		480	
TV			0	
		<u>85,155</u>		<u>96,888</u>
NET INCOME		<u><u>240,357</u></u>		<u><u>185,176</u></u>