

EAST END ISLAMIC CENTRE

REPORT OF THE TRUSTEES

UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 5th APRIL 2021

REGISTERED CHARITY NUMBER 1050176

EAST END ISLAMIC CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5th APRIL 2021

The trustees present their report with the financial statements of the Charity for the year ended 5th April 2021. The trustees have adopted the provision's of the Statement of Recommended Practices (SORP) Accounting and Reporting by charities issued in March 2005.

Principla Address; 98 Plashet Road, London E13 0RQ

Risk Management

The trustees have a duty to indentify and review the risks to which the charity exposed and to ensure appropriate control are in place to provide reasonable assurance against frudad and error.

OBJECTIVES AND ACTIVITIES OBJECTIVES AND AIMS

The objectives and aims of the centre are the enhancement of Islamic Ideology in accordance with Quran and Ahadith in the locality with in the boundaries.

Review of the Activities

The centre's income arises from fees and donations. The Executive committee is responsible for the day to day management of the financial and operational matters.

The principle activities of the centre is to advance the Islamic Religion, to provide recreational activities to young and elderly.

The management committee meets on regular basis to discuss and review the affair of the centre. The Board also has an Annual General Meeting to discuss the affair of the centre.

ON BEHALF OF THE BOARD

AKTAR KHAN

TRUSTEE

Date; 17/02/2022

ACCOUNTANT'S REPORT TO THE TRUSTEES OF EAST END ISLAMIC CENTRE

We report on the accounts for the year ended 5th April 2021.

RESPECTIVE responsibilities of trustee and accountant. The charity *trustee* are responsible for the presentation of the accounts. *The charity trustee* considered that the audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and independent examination is required.

It is our responsibility to examine the accounts under Section 145 of the 2011 Act, to follow the procedures laid down in General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act.

Basis of the Accountant's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanation from you as trustee. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

In connection with our examination, no matter has come to our attention;

Which gives us a reasonable cause to believe that, in any material respect, the requirement to keep the accounting records with Section 130 of the 2011 Act and prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act.

Date; 17/02/2022

EAST END ISLAMIC CENTRE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5th APRIL 2021

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
INCOME RESOURCES		
Voluntary Income	121,192	147,165
Activities for generating funds	89,626	48,859
Government Grant	41,246	
Investment Income 96/102 Plashet Road	<u>30,000</u>	<u>36,000</u>
Total Incoming resources	<u>282,064</u>	<u>232,024</u>
RESOURCES EXPENDED		
Cost of generating funds		
Cost of generating voluntary income	<u>96,888</u>	<u>126081</u>
Total incoming resources	<u>185,176</u>	<u>105,943</u>
RECOILIATION OF FUNDS		
Total funds B/fwd	<u>1,614,089</u>	<u>1,508,146</u>
Total funds C/fwd	<u><u>1,799,265</u></u>	<u><u>1,614,089</u></u>

The notes form part of financial statements.

EAST END ISLAMIC CENTRE
BALANCE SHEET AS AT 5th APRIL 2021

	NOTE 4	<u>2021</u> £	<u>2020</u> £
INCOME RESOURCES			
FIXED ASSETS			
Tangible Assets		1,150,233	1,151,309
Less Loans		-	-
		<u>1,150,233</u>	<u>1,151,309</u>
CURRENT ASSETS			
Debtors			
Cash at bank and in hand		664,883	663,631
		<u>1,815,116</u>	<u>1,814,940</u>
CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR			
CREDITORS AMOUNT FALLING DUE MORE THAN ONE YEAR			
		<u>121,794</u>	<u>306,794</u>
Net Assets		<u>1,693,322</u>	<u>1,508,146</u>
Total Funds B/fwd		<u>1,508,146</u>	<u>1,402,203</u>
Total Funds Generated		185,176	105,943
Funds		<u>1,693,322</u>	<u>1,508,146</u>
Trustees			
Manzoor Choudhry			

The financial statement were approved by the Board of Trustees on 17/02/2022

The notes forms I part of these financial statements

**EAST END ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2008) the Charity Act 2011 and the requirement of the Standard of Recommended Practice Accounting and Reporting Charities.

INCOMING SOURCES

All incoming sources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category.

FIXED ASSETS

Depreciation is provided on annual rate in order to write off asset over its estimated useful life 25% straight line methods.

TAXATION

The charity is exempt from tax on its charitable activities.

2 TRUSTEES REMUNERATION AND BENEFIT

There were no trustee's remuneration or other benefits for the year ended 5th April 2021.

3 STAFF COST

	<u>2021</u>	<u>2020</u>
Wages & salaries	<u>44,324</u>	<u>70,340</u>

EAST END ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2021

4 FIXED ASSETS	Freehold	Equipement	2021	2020
	£	£	£	£
Cost 6th April 2020	1,147,005.00	18,791	18,791	18,791
Additions				
At 5/4/2021	<u>1,147,005.00</u>	<u></u>	<u></u>	<u>18,791.00</u>
Depreciation at 6/4/2020		14,487	14,487	13,052
<i>Charge for the year</i>		<u>1,076</u>	<u>1,076</u>	<u>1,435</u>
At 5.4.2021 Acc Depreciation		<u>15,563</u>	<u>15,563</u>	<u>14,487</u>
NET Book Value	<u>1,147,005.00</u>	<u>3,228</u>	<u>3,228.00</u>	<u>4,304.00</u>

EASTEND ISLAMIC CENTRE
REGISTERED CHARITY NUMBER 1050176
98 PLASHET ROAD LONDON E13 0RQ
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5th APRIL 2021

		2021		2020
	£	£	£	£
INCOMING SOURCES				
VOLUNTRY INCOME				
Govt Grant		41246		
Donations		121192		147165
Tuition Fee		87212		44146
Book sale		2414		4713
Rental Income 96 Plashet Road		12000		12000
Rental Income 102 Plashet Road		18000		24000
TOTAL INCOMING RESOURCES		<u>282,064</u>		<u>232,024</u>
 RESOURCES EXPENDED				
Accountancy Fee	500		0	
Salaries	44324		70340	
N I C & P A Y E			3952	
Light & Heat	5050		4660	
Telephone	1728		3368	
Water Rate	1603		2184	
Books	4121		5279	
Building Insurance	2662		2289	
Laundry & Cleaning Materials	1279		1978	
Prizes & Gifts	653		1749	
Repairs & Maintenance	27427		22100	
Council Tax 96 Plashet Rd	3143		2329	
P & P Stationery	998		742	
Repairs & Renewals 96 Plashet Rd				
Legal fee				
Bank Charges	1500		2881	
Ground Rent				
Child Protection Fee	344		315	
Depreciation Equipment	1076		1435	
Ohter Professional fees	480		480	
TV			0	
		<u>96,888</u>		<u>126,081</u>
NET INCOME		<u><u>185,176</u></u>		<u><u>105,943</u></u>