

The Bartlett Foundation
(a company limited by guarantee)

Trustees' report and financial statements

Company registered number 3108996

Charity registered number 1050151

30 November 2023

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Trustees' report

The Trustees present their report and financial statements for the year ended 30th November 2023 in compliance with statutory requirements, the requirements of the charity's governing documents and the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2005.

Reference and Administrative Information

Charity Name:	The Bartlett Foundation
Charity registration number:	1050151
Company registration number:	3108996
Registered office and Operational address:	Broadway Hall, Horsforth Leeds LS18 4RS

Trustees (who act as directors for the purposes of company law):

C L Marks Senior Trustee
E L Bartlett
R F Bartlett
A M Bartlett

Secretary:
J H Ransome

Bankers:
HSBC plc, 33 Park Row, Leeds LS1 1LD

Structure, Governance and Management

Governing Document. The organisation is a charitable company limited by guarantee, incorporated on 2nd October 1995 and registered as a charity on 25th October 1995. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees. The trustees who act as directors for the purposes of company law are detailed above. Trustees can be appointed with the agreement of the current trustees. Mr A M Bartlett and Mr R F Bartlett are trustees and also directors of Bartlett Group Limited. Trustees' liability insurance was in force throughout the year.

Trustees' report (continued)

Risk management. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate exposure to major risks.

Organisational structure. The trustees meet annually or more frequently as required. At their meeting the trustees will receive a financial report, update the risk assessment document as necessary and consider applications made for new or additional grants.

Objectives and Activities

The objects of the charitable company are:

- to promote the welfare and education of vulnerable young people, especially those living in the Yorkshire Region and Africa; and
- such exclusively charitable objectives as the trustees may from time to time in their absolute discretion determine.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Charity.

Achievements and Performance

The Foundation has continued with its aim of supporting the education and welfare of young people and their families through 21 grants to organisations working to achieve these goals. The Foundation ensures the grants awarded contribute to the delivery of its aim by the application of a review and assessment process designed for this purpose. All applications are reported to the trustees, who consider all the risk factors involved in deciding which applications to support. Donations of more than £1,000 are decided by the trustees at tri-annual meetings. All donations are reported to all trustees. A list of the grants over £1,000 paid during the year are shown on page 10 of the accounts.

During this period the trustees have continued to implement a strategy with a focus on multi- year, unrestricted funding. As such 92% of grants were awarded on a multi-year basis and 77% of grants were awarded without restriction, offering long term, flexible support to grantees.

In the UK, multi – year partnerships continue with Kidz Klub Leeds, Leeds Community Foundation, University of Leeds, GSAL.

In line with our commitment to support youth work a three year grant was awarded to the Getaway Girls, who work to support, empower and inspire girls and young women in the Leeds area.

The foundation recognise that this year has been a time of challenge with the pandemic and the cost of living crisis compounding longstanding problems for young people and their families. We responded to these challenges by awarding our community based UK grantees a 10% uplift.

Building relationships with grantees and supporting organisations beyond financial grants is a key value for the foundation. During this period, we have acted on this commitment - offering business and fund raising advice to three charities.

Overseas, new grants were awarded to support the welfare and education of young people in Africa with multi – year funding granted to Promoting Education in African Schools (PEAS), Able Child Africa and Cohere.

Trustees' report (continued)

We continue to support bursaries at Bishop Nkoyoyo School, Uganda and Project Harar.

A payment for humanitarian support was also made to DEC Earthquake Appeal

Financial Performance

Principal funding sources. The principal source of funds available to the charity is the capital and income resulting from donations made by Bartlett Group Limited. There are no restrictions on the use of these funds.

Investment policy. Funds retained to meet future commitments are held in interest bearing bank accounts.

Reserves Policy. It is the trustees' policy to maintain a level of reserves sufficient to meet requests made to the charitable company in addition to the ongoing payment of commitments already made. At the year end free reserves amounted to £345,855, allowing the trustees to make additional commitments where considered appropriate.

Plans for Future Periods

The trustees will continue to implement a giving strategy underpinned by multi-year, unrestricted grants.

In 2023- 2024, it is projected that one £30,000 and one £10,000 multi year grants will be awarded to Yorkshire based organisations.

To meet these objectives, the trustees will raise funds and invite and receive contributions and gifts. Funds will be fully committed by November 2024.

The trustees will continue to build on the commitment to support organisations beyond a financial grant.

The trustees will seek to recruit two new trustees with the aim of increasing diversity and experience in the Board of Trustees.

Approved by the Trustees and signed on its behalf by:



CL Marks
Trustee

Broadway Hall
Horsforth
Leeds
LS18 4RS

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARTLETT FOUNDATION

I report on the accounts of the Bartlett Foundation for the year ended 30 November 2023 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Williamson ACMA

6 Undercliffe Rise
Ben Rhydding
LS29 8RF

11th July 2024

Statement of Financial Activities
for the year ended 30 November 2023

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Incoming resources			
Incoming resources from generated funds			
<i>Investment income:</i>			
Donations		281,039	350,000
Total incoming resources		281,039	350,000
Resources expended			
Charitable activities	5	421,156	203,097
Governance costs	5	56	1,493
Total resources expended		421,212	204,590
Net (outgoing)/incoming resources before other recognised gains and losses		(140,173)	145,410
Other recognised gains and losses	8	-	-
Net movement in funds		(140,173)	145,410
Reconciliation of funds			
Total funds brought forward		486,028	340,618
Total funds carried forward	9	345,855	486,028

The charitable company has no recognised gains or losses other than the net movement in funds for the year.

The above all relate to continuing activities.

All funds are unrestricted funds.

Balance sheet
at 30 November 2023

	<i>Note</i>	2023 £	2022 £
Current assets			
Cash at bank and in hand	6	70,855	136,028
Accrued income	9	275,000	350,000
		<hr/>	<hr/>
		345,855	486,028
Creditors - amount falling due within one year		<hr/>	<hr/>
		-	-
Net Current Assets		<hr/>	<hr/>
		345,855	486,028
Unrestricted funds			
General funds	10	345,855	486,028
		<hr/>	<hr/>
		345,855	486,028
		<hr/>	<hr/>

The notes on pages 9 to 11 form part of these financial statements.

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts of The Bartlett Foundation, registered number 3108996, have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 11th July 2024 and were signed on its behalf by:



CL Marks
Trustee

Notes

(forming part of the financial statements)

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Basis of preparation

The financial statements are prepared under the historical cost accounting convention, with the exception that investments are carried at market value, in accordance with applicable accounting standards and comply with the requirements of the Companies Act 2006 so far as applicable to the Company. The Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, applicable UK Accounting Standards and the Charities Act 2011 have also been complied with.

Donations

Donations and other forms of voluntary income or benefit to the charity are credited to the Statement of Financial activities when legal entitlement for any monies or assets passes to the company.

Interest

Interest income is recognised on an accruals basis.

Grants in furtherance of the charity's objectives

Payments to charities are accounted for when the company has communicated legal entitlement to the relevant beneficiary.

Unrestricted funds

The use of these funds has not been restricted to a particular purpose by any donor or their representatives.

Governance costs

For the period under review all costs are borne by Bartlett and Company Limited with the exception of investment management fees and certain bank charges. No attempt is made to put a monetary value on volunteer provided activities.

Insurance for trustees and officers

Insurance for trustees and officers is maintained and paid for under a policy held by Bartlett and Company Limited.

3 Trustees

None of the trustees received any emoluments or expenses during the year in respect of their services to the charitable Company (2022: NIL).

4 Taxation

As a charity, The Bartlett Foundation is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010. No tax charges have arisen in the Charity.

5 Employees and administration costs

There are no employees, the charitable company gratefully receives voluntary help from Bartlett & Company Limited employees. In addition to this the charity also gratefully receives other sundry administration costs from Bartlett and Company Limited.

Notes (continued)

6 Total Resources Expended

Support costs allocated to activities	Basis of allocation	Governance	Grants for Further Education and Charitable Causes	2023 Total £	2022 Total £
Grants	Usage	-	421,156	421,156	203,297
Legal & Professional	Usage	-	-	-	1,140
Meeting Expenses	Usage	-	-	-	293
Bank charges	Transactions	56	-	56	60
		<u>56</u>	<u>421,156</u>	<u>421,212</u>	<u>204,590</u>

A list of all grants made is available from the charitable company's registered address on request.

During the year 2 grants (2022:2) were made to individuals and 20 grants (2022:14) to institutions.

The following grants (greater than £1,000) were payable in the year in furtherance of the Foundation's primary advancement of education objective:

	2023 £	2022 £
Able Child Africa	60,000	-
Action for Children - Malham	1,000	-
Bishop Nkoyoyo School, Uganda	1,504	614
Cecilys Fund	5,000	5,000
Cohere Charity	60,000	-
DEC Earthquake Appeal	18,000	-
Give a Duck Corporate Challenge	-	11,625
Getaway Girls	20,000	-
Hallow Project	10,609	-
Hebridean Pursuits	-	3,500
Kids Club Leeds	22,000	20,000
Leeds Community Foundation	83,353	58,833
Leeds Gypsy and Traveller Exchange	1,000	-
Medecins Sans Fron	-	5,000
Muslim Women's Council	1,000	-
Open Arms Malawi	-	1,000
PEAS (Promoting Equality in African Schools)	60,000	-
Pipal Tree	-	3,000
Project Harar	10,000	10,000
Project Trust	1,000	-
Step 2 Young People's Health	1,000	-
St Luke's Community & Regeneration Enterprises	1,000	-
The British Red Cross	-	15,000
The Churches Conservation Trust	-	5,000
The Grammar School at Leeds	31,200	31,200
The Valley Project	1,000	-
University of Leeds	30,000	30,000
Other	2,490	3,325
	<u>421,156</u>	<u>203,097</u>

7 Cash

There are no restrictions on the cash balance, which is to be used to provide further grants for relevant beneficiaries.

8 Share capital

The Bartlett Foundation is a charitable company limited by guarantee and does not have share capital.

9 Investments

The Bartlett Foundation currently does not hold any investments.

10 Accrued income

This relates to a donation from Bartlett Group Limited that was received after the financial year end.

11 Reserves

Unrestricted funds	2023	2022
	£	£
At 1 December	486,028	340,618
Net (Outgoings)/Incomings for the year	(140,173)	145,410
At 30 November	345,855	486,028

12 Cash flow statement

No cash flow statement has been prepared as the charitable company is exempt under FRS 1 Cash Flow Statements as the charitable company is a small company under the Companies Act 2006.