

Airshaft Trust Bury St Edmunds

Annual Report and Financial Statements for the year ended 31 December 2022

AIRSHAFT TRUST

Charity Reg No 1050133

ANNUAL REPORT for 2022

BACKGROUND

The Airshaft Trust was formed in 1995 for the advancement of the education of the public in music, in particular contemporary music, by providing grants, bursaries and other financial support to contemporary composers and performers to enable them to have their works performed for the public benefit.

ADDRESS

The postal address of the Trustees is:
Orchard House, 13 Orchard Street, Bury St Edmunds, Suffolk IP33 1EH

TRUSTEES

Trustees during 2022 were Adrian Mann and Julia Mann.

REVIEW OF THE YEAR

The Trustees continue to encourage public access to contemporary music by supplying grants for live and recorded performance, particularly of jazz and related music. In 2022 this included work by Alex Merritt & Steve Fishwick, Tom Ollendorff & Ben Wendel, Tom Green, Soft Machine, Ivo Neame, Tomasso Starace, Matt Ridley, Arun Ghosh, Zoë Gilby, and Mike & Kate Westbrook.

During the year the Trust's financial position was stable, incoming donations allowing the support of two large-scale works by Mike Westbrook, but it remains dependent upon donations for its future work. Other activities during 2022 began to recover from the coronavirus pandemic, but had not reached pre-pandemic levels.

Adrian Mann

Adrian Mann
Trustee

14 July 2023

AIRSHAFT TRUST
BURY ST EDMUNDS

FINANCIAL STATEMENTS
for the year ended 31 December 2022

| | 2022 | 2021 |
|---------------------------------------|--------------|----------------|
| RECEIPTS AND PAYMENTS ACCOUNT | | |
| <i>Receipts</i> | | |
| Donations | 24887 | 10435 |
| Tax refunds | 8112 | - |
| Interest | - | - |
| | <u>32999</u> | <u>10435</u> |
| <i>Less: Payments</i> | | |
| Grants | 32426 | 10908 |
| Expenses | - | - |
| | <u>32426</u> | <u>10908</u> |
| <i>Surplus/(Deficit) for the year</i> | <u>£ 573</u> | <u>£ (473)</u> |

ASSETS AND LIABILITIES
as at 31 December

| | | |
|-------------------|--------------|--------------|
| <i>Assets</i> | | |
| Co-operative Bank | 758 | 185 |
| | <u>£ 758</u> | <u>£ 185</u> |

Movements on Unrestricted General Reserve

| | | |
|--|--------------|--------------|
| Balance brought forward, 1 January | 185 | 658 |
| Surplus/(Deficit) for the year | <u>573</u> | <u>(473)</u> |
| <i>General Reserve carried forward</i> | <u>£ 758</u> | <u>£ 185</u> |

AIRSHAFT TRUST
BURY ST EDMUNDS

INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Airshaft Trust

I report to the Trustees on my examination of the accounts of the Airshaft Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Wilde Michael Wilde
45 St Andrew's Street North, Bury St Edmunds, Suffolk IP33 1TH

24 July 2023 Date