

**SWAFFHAM & DISTRICT MENTAL HEALTH ASSOCIATION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Swaffham & District Mental Health Association Limited

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Swaffham & District Mental Health Association Limited
Company Information
For The Year Ended 31 March 2024

Directors	Mrs Julie Grapes Doctor Richard Musson
Company Number	02956667
Registered Office	Merle Boddy Center Station Yard Swaffham Norfolk PE37 7JE
Accountants	Affinity Associates (EA) Ltd Accountants and Statutory Auditors 24 Norwich Street Dereham Norfolk NR19 1BX

Swaffham & District Mental Health Association Limited
Company No. 02956667
Directors' Report For The Year Ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors

The directors who held office during the year were as follows:

Mr John Zielinski Resigned 02/05/2024
Mrs Julie Grapes
Doctor Richard Musson

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs Julie Grapes

Director

6 January 2025

Swaffham & District Mental Health Association Limited
Accountants' Report
For The Year Ended 31 March 2024

Report to the directors on the preparation of the unaudited statutory accounts of Swaffham & District Mental Health Association Limited for the year ended 31 March 2024

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Swaffham & District Mental Health Association Limited which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Swaffham & District Mental Health Association Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Swaffham & District Mental Health Association Limited and state those matters that we have agreed to state to the directors of Swaffham & District Mental Health Association Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swaffham & District Mental Health Association Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Swaffham & District Mental Health Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Swaffham & District Mental Health Association Limited. You consider that Swaffham & District Mental Health Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Swaffham & District Mental Health Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Affinity Associates (EA) Ltd

6 January 2025

Affinity Associates (EA) Ltd
Accountants and Statutory Auditors
24 Norwich Street
Dereham
Norfolk
NR19 1BX

Swaffham & District Mental Health Association Limited
Income and Expenditure Account
For The Year Ended 31 March 2024

	Notes	2024 £	2023 £
TURNOVER		126,608	124,724
Cost of sales		(177,952)	(116,618)
GROSS (DEFICIT)/SURPLUS		(51,344)	8,106
Other operating income		129,793	-
OPERATING SURPLUS		78,449	8,106
Interest payable and similar charges		(12)	-
SURPLUS FOR THE FINANCIAL YEAR		78,437	8,106

The notes on pages 6 to 7 form part of these financial statements.

Swaffham & District Mental Health Association Limited
Balance Sheet
As At 31 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		22,069		23,376
			22,069		23,376
CURRENT ASSETS					
Debtors	5	4,972		3,032	
Cash at bank and in hand		72,283		117,035	
		77,255		120,067	
Creditors: Amounts Falling Due Within One Year	6	(12,781)		(5,644)	
NET CURRENT ASSETS (LIABILITIES)			64,474		114,423
TOTAL ASSETS LESS CURRENT LIABILITIES			86,543		137,799
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(129,693)
NET ASSETS			86,543		8,106
Income and Expenditure Account			86,543		8,106
MEMBERS' FUNDS			86,543		8,106

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


On behalf of the board



Mrs Julie Grapes

Director

6 January 2025



Doctor Richard Musson

Director

The notes on pages 6 to 7 form part of these financial statements.

Swaffham & District Mental Health Association Limited
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

Swaffham & District Mental Health Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 02956667. The registered office is Merle Boddy Center, Station Yard, Swaffham, Norfolk, PE37 7JE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	4 % SLM
Plant & Machinery	33% SLM
Fixtures & Fittings	33% SLM
Computer Equipment	33% SLM

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2023:)

4. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2023	30,528	2,395	8,379	2,708	44,010
As at 31 March 2024	30,528	2,395	8,379	2,708	44,010
Depreciation					
As at 1 April 2023	7,326	2,395	8,205	2,708	20,634
Provided during the period	1,221	-	86	-	1,307
As at 31 March 2024	8,547	2,395	8,291	2,708	21,941
Net Book Value					
As at 31 March 2024	21,981	-	88	-	22,069
As at 1 April 2023	23,202	-	174	-	23,376

Swaffham & District Mental Health Association Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	2,125	2,125
Other debtors	2,847	907
	<u>4,972</u>	<u>3,032</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	3,780	4,166
Taxation and social security	9,001	1,478
	<u>12,781</u>	<u>5,644</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Swaffham & District Mental Health Association Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
TURNOVER				
UF Donations and gifts		120,037		110,186
UF Other donations and legacies		5,586		14,334
UF Other interest receivable operating		985		179
UF Fundraising events		-		25
		<u>126,608</u>		<u>124,724</u>
COST OF SALES				
UF Light and heat	4,580		7,294	
UF General rates	1,209		679	
UF Cleaning and waste disposal	452		122	
UF Wages and salaries (use database for trustees)	113,413		73,776	
UF Employers NI	3,741		-	
UF Staff pension costs defined contribution	1,793		1,127	
UF Staff training	1,902		804	
UF Donation expense	216		216	
UF Motor running expense	556		50	
UF Accountancy fees	2,998		3,926	
UF Software costs	4,966		8,742	
UF Repairs and renewals	3,859		320	
UF Insurance and licenses	1,371		1,988	
UF Advertising	-		140	
UF Telephone	604		570	
UF Computer running cost	2,048		-	
UF Card machine charges	95		-	
UF Equipment rental	1,238		920	
UF Printing, postage and stationery	124		319	
UF Rent	6,961		5,983	
UF Office/General administrative expenses	497		77	
UF Subscriptions	1,450		216	
UF Legal and professional	12,518		645	
UF Sundry expense	-		13	
UF Depreciation	1,307		1,513	
UF Material other expenditure - user defined	10,054		7,166	
UF Gain or loss on sale of tangible assets	-		12	
		<u>(177,952)</u>		<u>(116,618)</u>
GROSS (DEFICIT)/SURPLUS		<u>(51,344)</u>		<u>8,106</u>
Other Operating Income				
Other income - contributing to other operating Income	100		-	
Write back historical provisions	129,693		-	
		<u>129,793</u>		<u>-</u>
OPERATING SURPLUS		<u>78,449</u>		<u>8,106</u>

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Swaffham & District Mental Health Association Limited
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2024

Interest payable and similar charges

Interest on overdue taxation

12

-

(12)

-

SURPLUS FOR THE FINANCIAL YEAR

78,437

8,106