

Charity registration number 1050124

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Ms J A Grapes Dr R Musson Mr J A Zielinski
Charity number	1050124
Company number	02956667
Principal address	The Merle Boddy Centre Station Yard Swaffham Norfolk PE37 7JE
Accountant	Affinity Associates (EA) Limited 24e Norwich Street Dereham England NR19 1BX

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

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SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

ANNUAL REPORT REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The company is a charitable company limited by guarantee, and was set by a Charity Commission Scheme, and is a register charity number 1050124.

The who served during the year and up to the date of signature of the financial statements were:

Ms J A Grapes

Dr R Musson

Mr J A Zielinski

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to day's purchases, based on the average daily amount invoiced by suppliers during the year.

[Details of organisational structure.]

The Annual Report report was approved by the Board of .


Ms J A Grapes


Dr R Musson

Date: 11/1/24

11/1/24

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

STATEMENT OF ANNUAL REPORT RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The are responsible for preparing the Annual Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

INDEPENDENT AUDITOR'S REPORT

TO THE OF SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

Opinion

We have audited the financial statements of Swaffham and District Mental Health Association Ltd (the "Company") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Annual Report use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Company with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Company is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Annual Report
- the accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE OF SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

Responsibilities of

As explained more fully in the statement of Annual Report responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Affinity Associates (EA) Ltd

Affinity Associates (EA) Limited

ACCA Accountants

11/1/2024.

24e Norwich Street
Dereham
England
NR19 1BX

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted	Unrestricted
		funds	funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	124,520	119,545
Charitable activities	4	-	14,508
Other trading activities	5	25	-
Investments	6	179	5
Total income		<u>124,724</u>	<u>134,058</u>
<u>Expenditure on:</u>			
Raising funds	7	140	1,828
Charitable activities	8	109,300	112,940
Material other expenditure		7,166	6,861
Total expenditure		<u>116,606</u>	<u>121,629</u>
Net gains/(losses) on investments	10	(12)	-
Net income for the year/ Net movement in funds		<u>8,106</u>	<u>12,429</u>
Fund balances at 1 April 2022		-	-
Fund balances at 31 March 2023		<u><u>8,106</u></u>	<u><u>12,429</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		23,377		24,696
Current assets					
Debtors	13	3,031		1,188	
Cash at bank and in hand		117,035		109,100	
		<u>120,066</u>		<u>110,288</u>	
Creditors: amounts falling due within one year	14	(5,644)		(5,291)	
Net current assets			114,422		104,997
Total assets less current liabilities			137,799		129,693
Provisions for liabilities			(129,693)		(117,264)
Net assets			<u>8,106</u>		<u>12,429</u>
Income funds					
Unrestricted funds			8,106		12,429
			<u>8,106</u>		<u>12,429</u>

The financial statements were approved by the on 11/1/24

Ms J A Grapes
Trustee

Dr R Musson
Trustee

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	4 % SLM
Plant and equipment	33% SLM
Fixtures and fittings	33% SLM
Computers	33% SLM

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the has a legal or constructive present obligation as a result of a past event, it is probable that the will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	110,186	110,167
General grants	-	9,378
Other Donations and legacies	14,334	-
	<u>124,520</u>	<u>119,545</u>

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 2 2022 £	Total 2022 £
Services provided under contract	-	657	657
Charitable rental income	5,475	-	5,475
Other income	8,376	-	8,376
	<u>13,851</u>	<u>657</u>	<u>14,508</u>

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Fundraising events	<u>25</u>	<u>-</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>179</u>	<u>5</u>

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Advertising	<u>140</u>	<u>1,828</u>
	<u>140</u>	<u>1,828</u>

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

(Continued)

8 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2023	2022
	£	£
Staff costs	74,903	85,252
Depreciation and impairment	1,513	3,054
Accountancy fees	3,924	2,539
Equipment rental	920	861
Cleaning	122	-
General rates	679	2,024
Light and heat	7,294	6,216
Insurance and licenses	1,988	2,362
Office/General administrative expenses	79	1,324
Telephone	570	839
Printing, postage and stationery	319	154
Rent	5,983	5,495
Repairs and renewals	320	1,440
Staff training	804	431
Donation expense	216	324
Motor running expense	50	400
Sundry expense	9,616	225
	<u>109,300</u>	<u>112,940</u>
	<u>109,300</u>	<u>112,940</u>

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>7</u>	<u>7</u>

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees		(Continued)	
Employment costs	2023	2022	
	£	£	
Wages and salaries	73,776	84,096	
Other pension costs	1,127	1,156	
	<u>74,903</u>	<u>85,252</u>	

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments		Unrestricted	Total
		funds	
	2023	2022	
	£	£	
Gain/(loss) on sale of investments	(12)	-	
	<u>(12)</u>	<u>-</u>	

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2022	30,528	2,395	8,119	2,806	43,848
Additions	-	-	260	-	260
Disposals	-	-	-	(98)	(98)
	<u>30,528</u>	<u>2,395</u>	<u>8,379</u>	<u>2,708</u>	<u>44,010</u>
At 31 March 2023	30,528	2,395	8,379	2,708	44,010
Depreciation and impairment					
At 1 April 2022	6,105	2,395	7,914	2,738	19,152
Depreciation charged in the year	1,221	-	290	1	1,512
Eliminated in respect of disposals	-	-	-	(31)	(31)
	<u>7,326</u>	<u>2,395</u>	<u>8,204</u>	<u>2,708</u>	<u>20,633</u>
At 31 March 2023	7,326	2,395	8,204	2,708	20,633
Carrying amount					
At 31 March 2023	23,202	-	175	-	23,377
	<u>23,202</u>	<u>-</u>	<u>175</u>	<u>-</u>	<u>23,377</u>
At 31 March 2022	24,423	-	205	68	24,696
	<u>24,423</u>	<u>-</u>	<u>205</u>	<u>68</u>	<u>24,696</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	2,124	1,188
Other debtors	907	-
	<u>3,031</u>	<u>1,188</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,478	2,490
Other creditors	699	534
Accruals and deferred income	3,467	2,267
	<u>5,644</u>	<u>5,291</u>

SWAFFHAM AND DISTRICT MENTAL HEALTH ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15	Cash generated from operations	2023 £	2022 £
	Surplus for the year	8,106	12,429
	Adjustments for:		
	Investment income recognised in statement of financial activities	(179)	(5)
	Loss on disposal of investments	12	-
	Depreciation and impairment of tangible fixed assets	1,513	3,054
	Movements in working capital:		
	(Increase) in debtors	(1,843)	(1,188)
	Increase in creditors	353	5,291
	(Decrease) in provisions	12,429	117,264
	Cash generated from operations	<u>20,391</u>	<u>136,845</u>