

# **The John Coldman Charitable Trust**

## **Charity Registration No 1050110**

### **Trustees Report and Annual Accounts for the year 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

#### **Legal and Administrative**

The John Coldman Charitable Trust is governed by Trust Deed dated 16<sup>th</sup> October 1995, registered with the Charity Commission for England and Wales on 26<sup>th</sup> October 1995 under registration number 1050110. The principal address for the charity is Lockskinners Farmhouse, Lockskinners, Chiddingstone, Edenbridge, KENT, TN8 7NA.

Financial records are kept using the simple 'receipts and payments' method and are independently examined by Mrs C F Ellinson, Rohan, 1 Spile Bank, Hilders Lane, Edenbridge, Kent, TN8 6LQ. Payroll services are provided by Cadence Accounting, Station Road East, Oxted, Surrey, RH8 0QE, insurance services by Howe Maxted Group Ltd, 17 Hatherley Road, Sidcup, Kent, DA14 4BP, with banking services provided by CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ and Nat West Bank, 250 Bishopsgate, London, EC2M 4AA.

#### **Trustees and Governance**

Trustees that served during the period were David John Coldman, OBE and Nicola Anne Coldman. The authority of appointing new Trustees is vested in the Settlor, David John Coldman, OBE.

#### **Objects and Operations**

Having regard to the Charity Commission's guidance on public benefit, the objects of The John Coldman Charitable Trust are to pay, apply or appropriate the income and the whole or any part of capital of the Trust Fund for such purposes or objects which are from time to time recognised as exclusively charitable, according to the law of England and Wales, as the Trustees in their absolute discretion may think fit.

To this end, the Trustees make donations to charitable organisations providing essential funding to enable them to carry on their work. The Trust also operates Holcot as a self-catering group holiday centre specifically for groups of disabled and/or otherwise disadvantaged children and young persons, enabling them to spend time working and playing together in a countryside setting and at minimal cost.

#### **Achievement and Performance**

During the accounting period donations were made as follows:

Citizens Advice, Edenbridge & Westerham, £15k enabling them to continue operating at their current level.

Holcot Charitable Trust, £2.5k enabling them to manage a small emergency hardship fund to support local disadvantaged families living in deep poverty.

## **Financial**

The Trustees do not currently distribute all the resources in the Trust but utilise their resources as and when appropriate. The Trustees consider the level of cash reserves to be sufficient given current commitments.

### Grant-making Policy

To support local and other projects with specific consideration being given to projects involving young people, the under-privileged and communities in need, as well as medical research and needs (both in the United Kingdom and overseas). The Trustees do not apply geographical or financial restrictions on who might benefit.

### Risk Management

The Trustees maintain various insurances and rely on the underwriting of Trust assets and activities from other resources in the Trust to mitigate potential risks. This policy is reviewed on an annual basis.

### Investment Policy

The assets controlled by the Trustees comprise cash held at bank, a CAF cash account and the freehold property known as Holcot, 3-4 Spile Bank, Hilders Lane, Edenbridge, KENT, TN8 6LQ. Advice is obtained from time to time, as and when necessary, on the assets from Managers and other appropriate professionals.

The Trustees adopt a low-risk investment strategy and income is accumulated until used for reinvestment, distribution, or other purposes. The Trustees maintain liquidity to enable them to make distributions in accordance with their grant-making Policy. The Trustees also need to retain liquidity to meet anticipated shortfall between income received and liabilities incurred in relation to the running of Holcot.


There are no geographical or ethical investment constraints that fetter the Trustees' Investment Policy.

### Asset Re-evaluation

As part of a review of insurances, a professional re-evaluation was undertaken of Holcot in October 2022 at which time the total rebuild cost was assessed to be £1,677,078.

**The Trustees declare that they have approved the Trustees' Report**

David John Coldman, OBE



Nicola Anne Coldman



# Statement of Income & Expenditure

## 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025

	£	£
<b>B/F from previous year</b>		
CAF Account	26,241.08	
Nat West/Holcot Account	3,628.97	
Petty Cash	<u>200.00</u>	
	30,070.05	30,070.05
<b>Income</b>		
Accommodation Fees & Deposits	14,193.00	
Bank Interest (CAF Acc)	38.79	
Donations	30,200.00	
HMRC	<u>7,500.00</u>	
	51,931.79	<u>51,931.79</u>
		82,001.84
<b>Expenditure</b>		
Bank Charges (CAF Account)	64.00	
British Gas Service Contracts	875.75	
Chubb (fire safety)	584.51	
Donations	17,500.00	
Equipment	446.30	
Insurance	3,334.76	
Maintenance	3,492.60	
Refunds	400.00	
Rentokil Pest Control	945.50	
Sevenoaks Council Tax	2,232.02	
Staffing (incl payroll & pension costs)	15,516.60	
TV Licence	169.50	
Utilities	<u>6,329.36</u>	
	51,890.90	<u>51,890.90</u>
<b>Balance at bank</b>		<b>£30,110.94*</b>
 *CAF Account	 29,215.87	
NatWest/Holcot Account	<u>895.07</u>	
	£30,110.94	





**Section A**

**Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	The John Coldman Charitable Trust		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2025	<b>Charity no (if any)</b>	1050110
<b>Set out on pages</b>	ONE		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and  
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** C. F. Ellinson **Date:** 28/4/25

**Name:** Catherine Ellinson

**Relevant professional  
qualification(s) or body  
(if any):** AAT Level 3 in Bookkeeping

**Address:** Rohan, 1 Spile Bank  
Hilders Lane, Edenbridge  
KENT. TN8 6LQ