

The John Coldman Charitable Trust

Annual Report and Accounts

1st April 2022 to 31st March 2023

Legal and Administrative

The John Coldman Charitable Trust is governed by Trust Deed dated 16th October 1995, registered with the Charity Commission for England and Wales on 26th October 1995 under registration number 1050110.

Financial records are kept using the simple 'receipts and payments' method. Payroll services are provided by Cadence Accounting, Station Road East, Oxted, Surrey, RH8 0QE.

The principal address for the charity is Lockskinners Farmhouse, Lockskinners, Chiddingstone, Edenbridge, KENT, TN8 7NA.

Trustees and Governance

Trustees that served during the period were David John Coldman, OBE and Nicola Anne Coldman. The authority of appointing new Trustees is vested in the Settlor, David John Coldman, OBE.

Objects and Operations

Having regard to the Charity Commission's guidance on public benefit, the objects of The John Coldman Charitable Trust are to pay, apply or appropriate the income and the whole or any part of capital of the Trust Fund for such purposes or objects which are from time to time recognised as exclusively charitable, according to the law of England and Wales, as the Trustees in their absolute discretion may think fit.

To this end, during the reporting period, the Trustees have made several donations to charitable organisations providing essential funding to enable them to carry on their work.

The Trust also operates Holcot as a self-catering group holiday centre specifically for groups of disabled and/or otherwise disadvantaged children and young persons, enabling them to spend time working and playing together in a countryside setting and at minimal cost.

Financial

The Trustees do not currently distribute all the resources in the Trust but utilise their

Grant-making Policy

■ To support local and other projects with specific consideration being given to projects involving young people, the under-privileged and communities in need, as well as medical research and needs (both in the United Kingdom and overseas). The Trustees do not apply geographical or financial restrictions on who might benefit.

Risk Management

The Trustees maintain various insurances and rely on the underwriting of Trust assets and activities from other resources in the Trust to mitigate potential risks. This policy is reviewed on an annual basis.

Investment Policy

The assets controlled by the Trustees comprise cash held at bank, a CAF cash account and the freehold property known as Holcot, 3-4 Spile Bank, Hilders Lane, Edenbridge, KENT, TN8 6LQ. Advice is obtained from time to time, as and when necessary, on the assets from Managers and other appropriate professionals.

The Trustees adopt a low-risk investment strategy and income is accumulated until used for reinvestment, distribution, or other purposes. The Trustees maintain liquidity to enable them to make distributions in accordance with the Grant-making Policy. The Trustees also need to retain liquidity to meet anticipated shortfall between income received and liabilities incurred in relation to the running of Holcot.

There are no geographical or ethical investment constraints that fetter the Trustees' Investment Policy.

Asset Re-evaluation

As part of a review of insurances, a professional re-evaluation was undertaken of Holcot in October 2022 at which time the total rebuild cost was assessed to be £1,677,078.

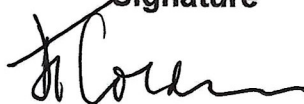
Related Party Transactions

During the year the Trustees awarded £5k to African Promise. John and Nicola's son (Charles Coldman) is the Founder and Director of African Promise and Nicola Coldman is also a Trustee.

The Trustees declare that they have approved the Trustees' Report

David John Coldman, OBE

Signature



Date

30/8/2023

The John Coldman Charitable Trust

Statement of Income & Expenditure

1st April 2022 to 31st March 2023

	£	£
B/F from previous year		
CAF Account	68,575.87	
Nat West/Holcot Account	3,100.10	
Petty Cash	<u>200.00</u>	
	71,875.97	71,875.97
Income		
Accommodation Fees	8,610.00	
Bank Interest (CAF Acc)	91.62	
Friends of Holcot	16,754.01	
HMRC – Repaid VAT	4,354.29	
Miscellaneous (damages)	68.98	
Utilities Refund (Water)	<u>529.44</u>	
	30,408.34	<u>30,408.34</u>
		102,284.31
Expenditure		
Bank Charges (CAF Acc)	75.50	
Chubb (fire safety)	589.08	
Donations	24,500.00	
Electrical Installation Works & Certification	816.20	
Insurance (incl re-evaluation)	2,682.24	
Maintenance/Renovations	5,483.24	
Miscellaneous	68.98	
Professional Fees/Accountants	1,692.00	
Rentokil (pest control)	736.13	
Sevenoaks District Council	2,429.44	
Staffing	13,262.00	
Utilities	<u>5,577.12</u>	
	57,911.93	<u>57,911.93</u>
Cash in Hand		£44,372.38*

*CAF Account 43,731.99

NatWest/Holcot Account 440.39



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The John Coldman Charitable Trust

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1050110

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C.F. Ellinson

Date:

24/07/23

Name:

CATHERINE FAITH ELLINSON

Relevant professional
qualification(s) or body
(if any):

ATT LEVEL 2 CERTIFICATE IN BOOKKEEPING.

Address:

ROMAN, 1 SALE BANK, MILDERS LANE
EDENBRIDGE, KENT.
TN8 6LQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).