



Trustees' Annual Report for the period

Period start date 01 April 2020 To Period end date 31 March 2021

Section A

Reference and administration details

Charity name

The John Coldman Charitable Trust

Other names charity is known by

Registered charity number (if any)

1050110

Charity's principal address

Lockskinners Farmhouse

Chiddingstone

Edenbridge

Postcode

TN8 7NA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David John Coldman OBE			
2	Graham Edward Coldman MBE		Resigned 28/01/2022	
3	Nicola Anne Coldman			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
17				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Solicitors	Warners Law LLP	Bank House, Bank Street, Tonbridge, Kent, TN9 1BL
Independent Examiner	Rachael Best FCCA ACA	Galloways Accounting, First Floor, Ridgeland House, 15 Carfax, Horsham, West Sussex, RH12 1DY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	David John Coldman OBE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Objects and Operations

Having regard to the Charity Commission's guidance on public benefit the objects of the John Coldman Charitable Trust are to pay apply or appropriate the income and the whole or a part or parts of the capital for such purposes or objects which are from time to time recognised as charitable according to the law of England and Wales.

To this end, in the year ended 31st March 2021, the Trustees have made donations to educational and charitable organisations, in each case providing core funding to enable them to continue their work.

In addition, the Holcot Residential Centre operates as a hostel, holiday centre and community centre for the use of young people and others. This gives groups of young people, quite often from disadvantaged backgrounds, the opportunity to spend time working and playing together in a countryside environment and at minimal cost.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

Brief statement of the charity's policy on reserves

The Trustees do not currently distribute all the resources in the Trust. They utilise their reserves as and when appropriate. The Trustees consider the level of cash reserves to be sufficient given current commitments.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Grant-making Policy

To support local and other projects giving particular consideration to those involved with young people, the under-privileged and communities in need as well as medical research and needs (both in the United Kingdom and overseas). The Trustees do not apply geographical or financial restrictions on who might benefit.

Risk Management

The Trustees maintain various insurance covers and rely on the underwriting of trust assets and activities from other resources in the Trust to mitigate potential risks. This policy is reviewed on an annual basis.

Investment Policy

The assets controlled by the Trustees comprise cash held at Bank and CAF cash accounts and the freehold property known as the Holcot Residential Centre. Advice is obtained from time to time as and when necessary on the assets from Managers and other appropriate professionals.

The Trustees adopt a low risk investment strategy.

Income is accumulated until used for reinvestment, distribution, or other purposes. The Trustees maintain liquidity to enable them to make distributions in accordance with their Grant-making policy.

The Trustees also need to retain liquidity to meet any shortfall between income received and liabilities incurred in relation to the running of the Holcot Residential Centre.

There are no geographical or ethical investment constraints that fetter the Trustees' investment policy.

Asset revaluation

The freehold property has been included at original cost in the Statement of assets and liabilities. The actual market value of the freehold property is £1,559,613. The freehold property has previously been held at depreciated value.

Related party transactions

During the year the Trust received donations of £130,000 from John Coldman who is a trustee of the charity.

During the year the Trust made a grant of £15,000 (2020: £15,000) to Citizens Advice, Edenbridge and Westerham. Graham Coldman was a Trustee of both the John Coldman Charitable Trust and a

Director/Trustee of this organisation until resignation on 06/11/2020.

During the year the Trust made a grant of £5,000 (2020: £5,000) to African Promise. John & Nicola Coldman's son, Charles Coldman, is the Founder and Director of African Promise. Nicola Coldman, is a Trustee of African Promise.

Section F

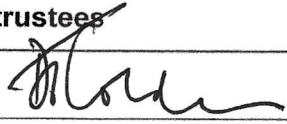
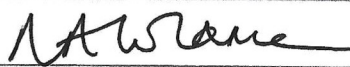
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David John Coldman OBE	Nicola Anne Coldman
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	<input type="text"/>	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The John Coldman Charitable Trust

**On accounts for the year
ended**

31 March 2021

**Charity no
(if any)**

1050110

Set out on pages

9 to 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

31/01/2022

Name:

Rachael Best

**Relevant professional
qualification(s) or body
(if any):**

FCCA, ACA

Address:

Galloways Accounting

First Floor, Ridgeland House, 15 Carfax

Horsham, West Sussex, RH12 1DY

Only complete if the examiner needs to highlight matters of concern (see CC32, independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Restatement of 2020 accounts

In the course of my examination of the accounting records of the charity, it was noted that as a result of the change in basis of preparation from FRS 102 accounts under the Charity SORP 2019 to a CC16a, the 2020 accounts required restating in order to reflect accurate receipts and payments accounts.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The John Goldman Charitable Trust

1050110

Receipts and payments accounts

For the period
from

01/04/2020

To

31/03/2021

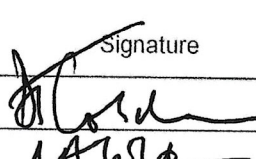
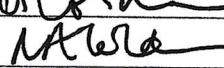
CC16a

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year (Restated) to the nearest £
A1 Receipts					
Donations	142,843	-	-	142,843	59,262
Grants	-	-	-	-	-
Bank interest	-	-	-	-	3
The Holcot Residential Centre	21,051	-	-	21,051	7,084
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	163,894	-	-	163,894	66,349
A2 Asset and investment sales, (see table).					
Disposal proceeds on investments	-	-	-	-	37,351
	-	-	-	-	-
Sub total	-	-	-	-	37,351
Total receipts	163,894	-	-	163,894	103,700
A3 Payments					
Accountancy fees	-	-	-	-	873
Bank charges	68	-	-	68	60
Grants to charitable causes	30,000	-	-	30,000	32,000
Sundry expenses	1,645	-	-	1,645	3,623
Repair and maintenance	11,150	-	-	11,150	26,854
Salary	12,822	-	-	12,822	12,251
Utilities	9,751	-	-	9,751	11,688
VAT	197	-	-	197	582
Cost of generating funds	-	-	-	-	150
Sub total	65,632	-	-	65,632	88,081
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	65,632	-	-	65,632	88,081
Net of receipts/(payments)	98,262	-	-	98,262	15,619
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,214	-	-	21,214	5,595
Cash funds this year end	119,476	-	-	119,476	21,214

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank account	111,769	-	-
	Natwest Bank account	7,507	-	-
	Petty cash	200	-	-
	Total cash funds	119,476	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment property	Unrestricted	353,891	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	 	DAVID JOHN COLDMAN NICOLA ANNE COLDMAN	