

NEWHAM MUSIC TRUST

England & Wales · Charity number 1050105

Details

Other names NEWHAM ACADEMY OF MUSIC, SOUNDSCAPE

Status Registered

Legal form Charitable company

Company number [03118107](#)

Registered 1995-10-23

Register [View on the Charity Commission register](#)

Contact

Address Unit 13
St Luke's Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

Phone 02035986260

Email info@newham-music.org.uk

Website www.newham-music.org.uk

Activities

Objects: Objects The objects of the Charity are for the public benefit: 3.1 to advance the musical education of all children and young people in Newham;3.2 to enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;3.3 to work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people; and3.4 to provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life. Nothing in this constitution shall authorise an application of the property of the Charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

Activities: We provide music education, therapy and activities to schools and communities throughout the London Borough of Newham .

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF NEWHAM
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,872,474	£1,846,166	£707,187	70
2023-03-31	£750,474	£760,403	£680,929	66
2022-07-31	£1,258,195	£1,211,160	£690,858	69
2021-07-31	£1,168,561	£989,401	£643,823	63
2020-07-31	£998,693	£977,490	£464,663	60

Trustees

Name	Role	Appointed
John Christopher Brannick	Chair	2017-11-01
CHRISTINE BOWDEN		
EDMUND BRIAN NIMAN		2019-11-26
Elizabeth Ayodeji Oriakhi		2017-08-01
Fiona Chesney Cullen		2014-11-01
John Barber		
Lila Anjali Bhattacharjee		2021-02-09
Susan Heather Beckett		2017-12-12

NEWHAM MUSIC TRUST

England & Wales - Charity number 1050105

Accounts

REGISTERED COMPANY NUMBER: 03118107 (England and Wales)
REGISTERED CHARITY NUMBER: 1050105

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 AUGUST 2024
FOR
NEWHAM MUSIC TRUST

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

NEWHAM MUSIC TRUST

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for the period 1 April 2023 to 31 August 2024

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NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2023 to 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

About Newham Music

Established as a charity in 1995, Newham Music has been at the forefront of advancing music education and offering enriching musical opportunities to young people in Newham for nearly 30 years. Since 2011, the charity has served as the borough's Music Education Hub under the National Plan for Music Education, engaging with over 25,000 children and young people annually.

Objectives and aims

The objects of the Charity are for the public benefit:

- To advance the musical education of all children and young people in Newham;
- To enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;
- To work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people;
- To provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life.

By achieving its objectives, Newham Music aims primarily to benefit the community of Newham. Where its activities are outside the Borough of Newham the charity also aims to benefit the communities of London. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Our vision

Newham Music will create a vibrant and inclusive musical ecosystem where every child and young person has access to high-quality music education and music-making opportunities. We envision a collaborative and supportive network that empowers young musicians, nurtures their talent, and prepares them for a lifelong journey of musical discovery and achievement.

Our mission

To break through barriers and create equal opportunities for our young people to participate in music-making, employing diverse and inclusive teaching practices and implementing initiatives to engage underrepresented groups in our programmes.

Our values

The following values underpin our strategy:

Passion: we believe in the fundamental power of music and the arts to transform lives;

Inclusion: we strive for inclusion and equity for all and recognise that our differences make us stronger;

Innovation: we seize opportunities to challenge boundaries, search for and welcome new ideas, new thinking and fresh approaches in all that we do;

Collaboration: we listen to and work with our people and our partners to ensure we are greater than the sum of our parts;

Integrity: we achieve our aims without compromising our commitment to honesty and integrity throughout our work.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

OBJECTIVES AND ACTIVITIES

Strategic goals

Newham Music has translated its vision into a number of strategic goals. These goals are key outcomes and deliverables for stakeholders and partners. They outline what Newham Music aims to achieve, namely to:

- Provide access and inclusion for every child and young person to the world of music making;
- Provide relevant, effective and accessible progression routes for children and young people into the world of music and the creative industries;
- Establish agreed priorities to engage with children and young people and communities in Newham;
- Expand current provision catering for the musical needs of ALL our children and young people;

Volunteers

The charity is grateful for the efforts of its volunteers who are involved in the activities of the charity. They play an important role in enabling the charity to meet its objectives.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

ACHIEVEMENT AND PERFORMANCE

Review of the year and plans for the future

At Newham Music, we believe in the transformative power of music and the arts to create opportunities and positive change. We are committed to inclusion and equity, celebrating the strength that diversity brings to our work and our community.

Key Facts and Figures for 2023-24:

- **Over 25,000** pupils engaging in weekly music activities.
- More than **3,900** children with diverse learning needs actively participating.
- **250+** ensembles and choirs thriving across Newham.
- **200+** concerts, workshops, and music initiatives.
- **5,000+** students showcasing their talent in public performances.
- **100%** of schools reporting improved social skills and mental health among pupils.
- **98%** of Newham schools involved, reflecting borough-wide commitment.

Music Promise, Newham's flagship music and social inclusion initiative, is central to this mission. Developed in partnership with public and private organisations, Music Promise seeks to achieve "total generational reach" by ensuring every child has access to musical opportunities. It provides innovative pathways for young people at every stage of their musical journey, including those with SEND needs and those who are disengaged from learning.

In November 2023, Newham Music opened the Newham Music Hub: Westfield Stratford City, a cutting-edge venue created in partnership with Arts Council England and Westfield Stratford City. This outstanding facility features soundproof recording booths, practice spaces, a performance stage, and flexible workshop areas. Thousands of children, young people, and families have already benefited from its wide range of programmes, including early years music sessions, open mic nights, and multicultural instrument taster sessions.

As the lead organisation for music education in the borough, Newham Music collaborates with schools, cultural organisations, and community groups to deliver a rich variety of musical opportunities. Its achievements have been recognised with awards such as the Diploma of Merit and the Incorporated Society of Musicians Award for Music Technology in Education, as well as the Outstanding Musical Initiative award from the Music Teacher Awards for Excellence.

Our Activities

Newham Music's activities and impact are firmly rooted in its commitment to delivering meaningful, life-changing musical experiences. With a focus on inclusivity, talent development, and community connection, the organisation is well-positioned to continue providing exceptional music education while expanding its reach to benefit the children and young people of Newham.

Beyond statutory provision, Newham Music delivers innovative and responsive music education that is tailored to the diverse needs of its community. Working with nearly every school in the borough, the organisation combines excellence in statutory delivery with a steadfast commitment to inclusion and equity, ensuring that every young person can access music in ways that align with their individual needs and aspirations.

From beginner ensembles and community songbooks to flagship programmes like the Bridging Sounds Orchestra, Newham Music is dedicated to helping young people build their skills, confidence, and creativity. Its work centres on three interconnected pillars: schools, talent development, and inclusion. Together, these initiatives create pathways for progression, remove barriers to participation, and celebrate the cultural richness that makes Newham unique.

FINANCIAL REVIEW

Financial position

The financial results for the period to 31 August 2024 are shown in the attached financial statements.

Total income for 17 months to 31 August 2024 was £1,872,424 (8 months ended 31 March 2024 - £750,474) and total expenditure was £1,846,166 (2023 - £760,403).

There was a net increase in funds of £26,258 (2023 - net decrease of £9,929) with total funds carried forward of £707,187 (2023 - £680,929).

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

FINANCIAL REVIEW

Investment policy and objectives

The charity has no investments. The charity does ensure that interest is earned on any surplus bank deposits it may have from time to time.

Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of reserves should be equal to approximately six months of expenditure.

At 31 August 2024 the charity had unrestricted reserves of £636,490 (2023: £657,569) and restricted reserves of £70,697 (2023: £23,360).

Pay policy

The pay for senior staff is reviewed annually and benchmarked against pay levels for other organisations of a similar size delivering equivalent services.

Equality & Diversity policy

Newham Music Trust celebrates the diverse cultures, communities and environments that make up our society and the multitude of dimensions which characterise our diversity including but not restricted to; age, disability, gender, marriage or civil partnerships, pregnancy, race, religion or belief, sex, and sexual preference.

Further details of the charity's policy could be obtained at -
<https://www.newham-music.org.uk/about-us/policies-procedures/>

LOOKING AHEAD

Newham Music's ambitious plans for the future centre on inclusivity, talent development, and strengthening connections across the community. Initiatives such as Music Unlocked for SEND students, the Newham Takeover - Artist Series, and expanded scholarship opportunities for talented young musicians are part of this vision. Alongside these, capital investment in resources and infrastructure will ensure Newham Music continues to deliver high-quality provision for generations to come.

By building on its strong foundations and continually evolving to meet the needs of its community, Newham Music remains dedicated to delivering exceptional music education and experiences for the young people of Newham.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The company was incorporated on 19 October 1995 with the objective of providing musical educational facilities for schools in the London Borough of Newham. This was formerly the responsibility of the local authority. The company is registered in England and Wales under registration number 03118107. The company was registered with the Charity Commission on 23 October 1995 under registration number 1050105.

The charity's governing document is its memorandum and articles of association dated 19 October 1995, as amended on 05 Sep 2018 and as amended further on 22 Jan 2019.

The Board of Trustees is the charity's governing body. The trustees are the company's directors and are not required to be members of the company.

Recruitment and appointment of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

Decision making

The Board of Trustees meet throughout the year to review the running of the charity. The charity has a chief executive who is responsible for controlling its daily operations. The chief executive reports to the Board of Trustees.

Risk management

The charity has considered the risks that may have a significant effect on its operational performance, the achievement of aims and objectives and meeting the expectations of stakeholders.

Banking arrangements are normalised and early fundraising targets are being met.

The continuing award of the hub status, and National Portfolio Organisation (NPO) recognition, has secured financial stability for the medium-term. We will continue to explore different financial and organisational models and to strengthen the services we provide. In addition, the award of hub status means we must develop much closer relationships with partners and seek to lead, support, galvanise and leverage resources in a much more proactive way where possible and appropriate.

The charity predominantly works with children. The trustees recognise the absolute necessity of ensuring the protection and safety of those the charity serves. This means the trustees and all those who work or volunteer for the charity must obtain clearance from the Disclosure and Barring Service (DBS). A Safeguarding Officer is nominated and safeguarding training is compulsory for all staff.

Review of Report

As independent auditors, Raffingers have reviewed the trustees report prepared by Newham Music Trust and agree that it is in line with the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03118107 (England and Wales)

Registered Charity number

1050105

Registered office

Unit 13 St Luke Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

Trustees

Mr J C Brannick Chair
Ms C H Bowden Vice Chair
Mrs M J Lane Honorary Trustee (resigned 29.6.23)
Mr J L Barber Director
Mrs F Cullen Director
Ms M Callender Director (resigned 29.6.23)
Mrs E A Oriakhi Director
Mrs S H Beckett Director
Mr J Boux Director
Mr. E. B. Niman Director
Ms L A Bhattacharjee Director

Company Secretary

Mr J Bergin

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 April 2023 to 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Statutory Auditor

Mr Thurairatnam Sudarshan FCCA

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

Barclays Bank Plc
Plaistow Branch
737 Barking Road
London
E13 9PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newham Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES
for the period 1 April 2023 to 31 August 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J C Brannick - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Opinion

We have audited the financial statements of Newham Music Trust (the 'charitable company') for the period ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWHAM MUSIC TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Employment and Health and safety legislation, Vetting and safeguarding regulations and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- tested authorisation of expenditure;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:

- we obtained an understanding of the charitable company's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence; and
- tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date:

NEWHAM MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 April 2023 to 31 August 2024

				Period 1.4.23 to 31.8.24 Total funds £	Period 1.8.22 to 31.3.23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,330	59,796	115,126	124,684
Charitable activities	4				
Grant to cover the expenses towards the delivery of the core roles		-	1,103,227	1,103,227	292,544
Fees receivable		646,173	-	646,173	332,225
Investment income	3	7,898	-	7,898	1,021
Total		<u>709,401</u>	<u>1,163,023</u>	<u>1,872,424</u>	<u>750,474</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of music education and activities		653,970	1,115,686	1,769,656	740,615
Fund-raising costs		76,510	-	76,510	19,788
Total		<u>730,480</u>	<u>1,115,686</u>	<u>1,846,166</u>	<u>760,403</u>
NET INCOME/(EXPENDITURE)		(21,079)	47,337	26,258	(9,929)
RECONCILIATION OF FUNDS					
Total funds brought forward		657,569	23,360	680,929	690,858
TOTAL FUNDS CARRIED FORWARD		<u>636,490</u>	<u>70,697</u>	<u>707,187</u>	<u>680,929</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

NEWHAM MUSIC TRUST

BALANCE SHEET
31 August 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	159,937	141,666
CURRENT ASSETS			
Debtors	11	46,998	109,145
Cash at bank and in hand		562,156	527,789
		<u>609,154</u>	<u>636,934</u>
CREDITORS			
Amounts falling due within one year	12	(61,904)	(97,671)
NET CURRENT ASSETS		<u>547,250</u>	<u>539,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>707,187</u>	<u>680,929</u>
NET ASSETS		<u>707,187</u>	<u>680,929</u>
FUNDS	14		
Unrestricted funds		636,490	657,569
Restricted funds		70,697	23,360
TOTAL FUNDS		<u>707,187</u>	<u>680,929</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J C Brannick - Trustee

.....
Ms C H Bowden - Trustee

The notes form part of these financial statements

NEWHAM MUSIC TRUST

CASH FLOW STATEMENT
for the period 1 April 2023 to 31 August 2024

		Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	68,621	70,603
Net cash provided by operating activities		68,621	70,603
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,152)	(4,438)
Interest received		7,898	1,021
Net cash used in investing activities		(34,254)	(3,417)
Change in cash and cash equivalents in the reporting period		34,367	67,186
Cash and cash equivalents at the beginning of the reporting period		527,789	460,603
Cash and cash equivalents at the end of the reporting period		562,156	527,789

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
for the period 1 April 2023 to 31 August 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	26,258	(9,929)
Adjustments for:		
Depreciation charges	23,881	20,550
Interest received	(7,898)	(1,021)
Decrease in debtors	62,147	71,017
Decrease in creditors	(35,767)	(10,014)
Net cash provided by operations	<u>68,621</u>	<u>70,603</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	527,789	34,367	562,156
	<u>527,789</u>	<u>34,367</u>	<u>562,156</u>
Total	<u>527,789</u>	<u>34,367</u>	<u>562,156</u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the period 1 April 2023 to 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of calculating the depreciation charge; and
- assessing the recoverability of outstanding debtors for fees for music education.

Going concern assessment

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 August 2024.

The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of grants offered but not received, the amount is accrued for where the receipt is considered probable. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Fees from the provision of music education comprise tuition and related fees paid in accordance with agreements between the charity and the respective schools or individual pupils' parents. Such income is recognised when the charity is entitled to receipt under the relevant contractual agreements.

Donated goods and services, including volunteers

Donated facilities and gifts in kind are included at the value to the charity where this can be quantified.

In accordance with the Charities SORP (FRS 102) volunteer time is not recognised.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the period 1 April 2023 to 31 August 2024**

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs which comprise the costs directly attributable to the governance of the Charity, including audit costs and the necessary legal procedures for compliance with statutory requirements, are allocated directly to the charitable activities to which they relate.

Status

The charity is a company limited by guarantee. The members of the company are its trustees as named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Tangible fixed assets

Musical instruments are included in the accounts at valuation based on existing use. These assets are not depreciated. Their value and condition are reviewed on a rolling basis, with a comprehensive audit conducted every five years. The most recent review took place in 2024.

The remainder of the assets are stated at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates two pension schemes. A defined benefit scheme with the Teachers' Pension Scheme (TPS), which is only available to teaching staff. The administration of this scheme is dealt with by the Teachers' Pension Agency. In addition there is a Personal Pension Scheme administered by Peoples Pension which is available to all other employees.

Contributions to both Schemes are charged directly to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the period 1 April 2023 to 31 August 2024**

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Grants and donations	38,873	36,861
Donations from fund raising activities	76,253	87,823
	<u>115,126</u>	<u>124,684</u>

3. INVESTMENT INCOME

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Deposit account interest	<u>7,898</u>	<u>1,021</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Arts Council England	Grant to cover the expenses towards the delivery of the core roles	1,103,227	292,544
Fees receivable	Fees receivable	<u>646,173</u>	<u>332,225</u>
		<u>1,749,400</u>	<u>624,769</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 April 2023 to 31 August 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of music education and activities	1,757,858	11,798	1,769,656
Fund-raising costs	76,510	-	76,510
	<u>1,834,368</u>	<u>11,798</u>	<u>1,846,166</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cost of music education and activities	<u>2,678</u>	<u>9,120</u>	<u>11,798</u>

Support costs, included in the above, are as follows:

Governance costs

	Period 1.4.23 to 31.8.24 Cost of music education and activities £	Period 1.8.22 to 31.3.23 Total activities £
Auditors' remuneration	<u>9,120</u>	<u>9,180</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Auditors' remuneration	9,120	9,180
Depreciation - owned assets	<u>10,998</u>	<u>8,657</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 April 2023 to 31 August 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2024 nor for the period ended 31 March 2023.

9. STAFF COSTS

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Wages and salaries	1,115,478	454,831
Social security costs	39,395	19,563
Other pension costs	38,911	14,928
	<u>1,193,784</u>	<u>489,322</u>

The average monthly number of employees during the period was as follows:

	Period 1.4.23 to 31.8.24	Period 1.8.22 to 31.3.23
Charitable activities	54	56
Management and administration	16	10
	<u>70</u>	<u>66</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Period 1.4.23 to 31.8.24	Period 1.8.22 to 31.3.23
£70,001 - £80,000	<u>1</u>	<u>1</u>

The charity uses volunteers during the musical concerts and other events.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 April 2023 to 31 August 2024

10. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	107,041	49,291	114,182	270,514
Additions	21,786	12,508	7,858	42,152
Impairments	(12,883)	-	-	(12,883)
At 31 August 2024	115,944	61,799	122,040	299,783
DEPRECIATION				
At 1 April 2023	-	41,552	87,296	128,848
Charge for year	-	4,049	6,949	10,998
At 31 August 2024	-	45,601	94,245	139,846
NET BOOK VALUE				
At 31 August 2024	115,944	16,198	27,795	159,937
At 31 March 2023	107,041	7,739	26,886	141,666

The Instruments are revalued every five years on a rolling programme. The valuation is done by the trustees with professional assistance.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	46,998	97,145
Prepayments and accrued income	-	12,000
	46,998	109,145

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	11,304	6,280
Other creditors	26,455	8,991
Accrued expenses	24,145	82,400
	61,904	97,671

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 April 2023 to 31 August 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	159,937	-	159,937	141,666
Current assets	538,457	70,697	609,154	636,934
Current liabilities	(61,904)	-	(61,904)	(97,671)
	<u>636,490</u>	<u>70,697</u>	<u>707,187</u>	<u>680,929</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	657,569	(21,079)	636,490
Restricted funds			
Other restricted funds	23,360	47,337	70,697
TOTAL FUNDS	<u>680,929</u>	<u>26,258</u>	<u>707,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709,401	(730,480)	(21,079)
Restricted funds			
Other restricted funds	1,163,023	(1,115,686)	47,337
TOTAL FUNDS	<u>1,872,424</u>	<u>(1,846,166)</u>	<u>26,258</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	643,363	14,206	657,569
Restricted funds			
Other restricted funds	47,495	(24,135)	23,360
TOTAL FUNDS	<u>690,858</u>	<u>(9,929)</u>	<u>680,929</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the period 1 April 2023 to 31 August 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,956	(371,750)	14,206
Restricted funds			
Other restricted funds	364,518	(388,653)	(24,135)
TOTAL FUNDS	<u>750,474</u>	<u>(760,403)</u>	<u>(9,929)</u>

Restricted funds

During the year, the charity received donations and grants to be applied to specific purposes as listed below:

Arts Council

Consists of annual funding from the Department for Education through Arts Council England to deliver our core roles - ensuring children from age 5-18 in the borough have the opportunity to sing, learn instruments, perform and have access to high-quality music experiences.

Jack Petchey awards

Donations from the Jack Petchey Foundation for awards for pupil achievement and leadership (for teachers). These awards are used for projects and reward programmes for Academy students.

Mayors Fund for young musicians

Funds from London Music Fund (previously Mayor's Fund for Young Musicians) awards scholarships to music pupils to pay for lesson and ensemble fees.

Young Londoner Grant

Supported by the Mayor of London's Young Londoner's Fund, our Street-Studio-Success programme is an innovative fully mobile digital music project focused on early intervention, engaging young people between 12 and 14, whose behaviour is causing serious cause for concern.

Aspers Funding

To run songwriting workshops and create musical resources for the big concert at the Velodrome.

SEND in Schools

Newham Music teachers go into the schools to deliver this and the schools pay for the delivery of the lessons.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to two pension schemes. A defined benefit scheme operated by the Teachers' Pension Scheme, which is only available to teaching staff. The administration of the scheme is dealt with by the Teachers' Pension Agency. Contributions to this scheme are paid in respect of current service, and there is no liability to the charity in respect of past service.

In addition, there is a Personal Pension Scheme, which is a defined contribution pension scheme, administered by Peoples' Pension which is available to all employees.

The charge to the Statement of Financial Activities of £38,911 (2023: £14,928) represents contributions to the funds during the period.

At 31 August 2024, the charity owed £983 in respect of Teachers' Pension and £nil in respect of Peoples' Pension.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 April 2023 to 31 August 2024

16. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 August 2024 (2023 - none).

17. CAPITAL COMMITMENTS

At 31 August 2024, the charity had no contracted commitments for capital expenditure, not provided for, in the accounts (2023 - none).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the periods ended 31 August 2024 or 31 March 2023.

19. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the period ended 31 March 2024. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor liability Agreements and was approved by the directors on 4 November 2024.

NEWHAM MUSIC TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 April 2023 to 31 August 2024

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	38,873	36,861
Donations from fund raising activities	76,253	87,823
	115,126	124,684
Investment income		
Deposit account interest	7,898	1,021
Charitable activities		
Arts Council England	1,103,227	292,544
Fees receivable	646,173	332,225
	1,749,400	624,769
Total incoming resources	1,872,424	750,474
EXPENDITURE		
Charitable activities		
Wages	1,115,478	454,831
Social security	39,395	19,563
Pensions	38,911	14,928
Rent and rates	87,016	57,127
Insurance	7,001	-
Telephone	5,917	2,354
Postage and stationery	5,856	2,016
Advertising	786	1,519
Sundries	3,366	8,832
Project expense	337,885	102,691
Computer software, repair and maintenance	49,160	18,433
Staff training	71,985	37,802
Fundraising	5,602	-
Professional and consultancy fee	30,957	6,315
Room hire & exam fee	11,172	2,620
Impairment of instruments	12,883	11,893
Fixtures and fittings	4,049	1,935
Computer equipment	6,949	6,722
	1,834,368	749,581
Support costs		
Finance		
Bank charges	2,678	1,642

This page does not form part of the statutory financial statements

NEWHAM MUSIC TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 April 2023 to 31 August 2024

	Period 1.4.23 to 31.8.24 £	Period 1.8.22 to 31.3.23 £
Finance		
Governance costs		
Auditors' remuneration	9,120	9,180
Total resources expended	1,846,166	760,403
Net income/(expenditure)	26,258	(9,929)

This page does not form part of the statutory financial statements

NEWHAM MUSIC TRUST

England & Wales - Charity number 1050105

Accounts

REGISTERED COMPANY NUMBER: 03118107 (England and Wales)
REGISTERED CHARITY NUMBER: 1050105

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2022 TO 31 MARCH 2023
FOR
NEWHAM MUSIC TRUST

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

NEWHAM MUSIC TRUST

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for the period 1 August 2022 to 31 March 2023

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NEWHAM MUSIC TRUST
REPORT OF THE TRUSTEES
for the period 1 August 2022 to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 August 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the public benefit:

- To advance the musical education of all children and young people in Newham;
- To enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;
- To work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people;
- To provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life.

By achieving its objectives, Newham Music aims primarily to benefit the community of Newham. Where its activities are outside the Borough of Newham the charity also aims to benefit the communities of London. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Our vision

Newham Music will create a vibrant and inclusive musical ecosystem where every child and young person has access to high-quality music education and music-making opportunities. We envision a collaborative and supportive network that empowers young musicians, nurtures their talent, and prepares them for a lifelong journey of musical discovery and achievement.

Our mission

To break through barriers and create equal opportunities for our young people to participate in music-making, employing diverse and inclusive teaching practices and implementing initiatives to engage underrepresented groups in our programmes.

Our values

The following values underpin our strategy:

Passion: we believe in the fundamental power of music and the arts to transform lives;

Inclusion: we strive for inclusion and equity for all and recognise that our differences make us stronger;

Innovation: we seize opportunities to challenge boundaries, search for and welcome new ideas, new thinking and fresh approaches in all that we do;

Collaboration: we listen to and work with our people and our partners to ensure we are greater than the sum of our parts;

Integrity: we achieve our aims without compromising our commitment to honesty and integrity throughout our work.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 August 2022 to 31 March 2023**

OBJECTIVES AND ACTIVITIES

Strategic goals

Newham Music has translated its vision into a number of strategic goals. These goals are key outcomes and deliverables for stakeholders and partners. They outline what Newham Music aims to achieve, namely to:

- Provide access and inclusion for every child and young person to the world of music making;
- Provide relevant, effective and accessible progression routes for children and young people into the world of music and the creative industries;
- Establish agreed priorities to engage with children and young people and communities in Newham;
- Expand current provision catering for the musical needs of ALL our children and young people;

Volunteers

The charity is grateful for the efforts of its volunteers who are involved in the activities of the charity. They play an important role in enabling the charity to meet its objectives.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 August 2022 to 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Review of the year and plans for the future

Newham Music is committed to providing high quality music education and opportunities for children and young people throughout the borough of Newham. We work closely and creatively with young people, families, communities, youth zones, schools and Newham Council to ensure we deliver inclusive, diverse, accessible, and high quality music provision.

Our drive to improve the artistic and music offer is built on a growth strategy, centred on the children and young people of Newham, ensuring the musical creativity of every child is valued and given the opportunity to flourish. Integral to the growth strategy is our reimagined and redesigned provision focused on pupils' wellbeing, helping everyone continue their music-making and learning, in school, in the community and at home. This is represented in an ambitious Programme of Activity.

Families, teachers and school leaders have reported that the diversification of the musical opportunities offered by Newham Music has meant that more young people feel their musical voice and preferences are valued. Opportunities inspired by working with a broader range of music and musicians has improved access to creative influences and outlets that would not have been possible if limited to expertise in any particular school or community settings.

Key Facts and Figures for 2022-23:

- 98% of Newham schools supported in the delivery of music
- 33% of Newham pupils (20,966) received weekly music lessons
- 22% of Newham pupils (13,700) received individual, small group or large group music lessons
- 240+ ensembles and choirs
- 150+ concerts, workshops, teacher training events and initiatives in over 100 schools, youth and community settings
- 4,500 musical instruments provided to pupils

Key Partners:

ABRSM, Ambition Aspire Achieve, Arts Award, Arts Council England, Barbican Guildhall, Barking and Dagenham Community Music Service, BBC, Brolly Productions, Charanga, Community Links, DECODA, Drake Music for disabilities, Gateway 2 Music, Girls Rock London, Guildhall School of Music & Drama, Hackney Music Service, Havering Music School, Jack Petchey Foundation, Living Song, London Music Fund, London Royal Docks, London Symphony Orchestra, London Youth, Mayor of London, Music for Youth, MusicTutors.co.uk, National Lottery Heritage Fund, Newham Council, Newham Heritage Month, Newham Youth Empowerment Service, Orchestra of the Age of Enlightenment, Paraorchestra, Portsmouth Music Hub, Redbridge Music Service, Rendezvous Projects, Rosetta Arts, Ruff Sqwad Arts Foundation, Sound Connections, Stratford East, The House Mill, Tower Hamlets Arts and Music Education Service, Waltham Forest Music Service, Westfield Stratford City, Youth Music.

Notable Achievements and Initiatives

National Portfolio Organisation: Newham Music has been added to Arts Council England's National Portfolio of funded organisations for 2023-2026. This is in addition to our status as DfE Music Education Hub for Newham. The NPO funding support will enable us to develop and expand our work, introducing strategically-targeted programmes to help young artists grow, flourish and fulfil their musical and artistic potential. We want to ensure that more people in more places can find fantastic, fulfilling art and culture on their doorstep.

Schools, Families and Community: Newham Music supported schools, families and community groups to deliver high quality music provision to over 21,000 children and young people through 2022-23 across a range of programmes and activities including: 200+ ensembles and choirs; Street-Studio-Success and Young Producers programmes; Learning through Music initiative for Early Years; Music Unlocked for children and young people with special educational needs and disabilities.

Newham Council - School Music Grants: School Music Grants is a ground-breaking programme funded by Newham Council that empowers schools to take ownership of and grow music enrichment opportunities for all children and young people. A robust accountability structure, supported by NM, ensures that schools demonstrate the money is spent well and that it makes a tangible positive difference to the access and quality of music provision in each school. 94 schools received ring-fenced music grants from a £630,000 fund for music enrichment activities.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 August 2022 to 31 March 2023**

Diversity Ambassador and Diversity Advisory Group: creating constructive bridges between the workforce and Hub management; advocate for and support all musician teachers, especially those from underrepresented groups; engage colleagues with discussions around EDI; support a caring and inclusive organisation including with regards to mental health and welfare; change perceptions about the sector; create EDI-focused networks.

A Singing Borough: Stefania massed singing and instrumental ensemble project involving 30 schools across the borough. A viral video was produced with over 40,000 views to date. BBC Singers at Senior Voices Day. Senior Voices Festival 2023, Brolly Productions Stopping Place, Senior Repz Choir launched, Senior Choir Eurovision project, Newham Songbook Project, Artists in Residence, Music Tech Vocal Project.

Whole Class Ensemble teaching (WCET) and Instrumental for 21,000 children and young people: Over 21,000 pupils in First Access and instrumental programmes across all schools on a range of instruments including: Veena, Djembe, Dhol, Melodica, Ukulele, Flute, Recorder, Clarinet, Saxophone, Violin, Viola, Cello, Double Bass, Guitar, Piano, Drumkit, Percussion, Trumpet, Trombone, French Horn, Euphonium.

Ensembles: 200+ ensembles in-school and at NM Academy across a range of instruments and genres - Carnatic Groove, Choirs, Bands, Jazz, Rock and Pop, South Asian, Steel Pan, Samba, Djembe.

Newham Music in the Community: Newham Music Carnatic Groove; Newham Unlocked Festival; Newham Heritage Month; Black History Month.

Young Londoners - Street-Studio-Success: mobile digital music programme providing access to music, skills development, mentoring & pathways into employability into wider creative industries for underrepresented children and young people disengaged through COVID including those at-risk of involvement in substance abuse, gang culture and other challenging circumstances.

Music Unlocked: a comprehensive support programme and inclusive ensembles for children and young people with special educational needs and disabilities (SEND). Includes Jam Band for young adults (16-25) with SEND/PMLD; Music Unlocked Club for young people 12-16 with SEND; Music Unlocked Orchestra autumn tasters and relaunch in January 2022 as a part of the Newham Music Academy. School projects supporting Whole Class Inclusive Music Tech and ensembles with Orchestra of the Age of Enlightenment and Orchestras for All.

Black History Project: young musicians, exploring the intersection of jazz and modern-day grime, rap and hip hop through beat-making and music production.

Learning through Music: for very young children (0-7 yrs) to re-engage with their learning, coming together through music. Schools, community and teacher training focus.

Youth Zones: Newham Music is delivering in all of the youth zones throughout the borough, as well as alongside the detached youth team, providing regular sessions and one-off projects.

Think 22: Alliance for a Musically Inclusive England: Newham Music is a key partner of the Think 22 strategic programme with Drake Music for Disabilities, a collective of leading music organisations working together to promote diversity and cultural democracy in music education.

Youth Ensemble Scheme YES! - a partnership initiative led by Newham Music working with Orchestras for All, Royal Academy of Music and Orchestra of the Age of Enlightenment. YES! established a workable and sustainable model for inclusion ensembles, accessible to all young people. YES! kick-started inclusion ensembles in six hard-to-reach schools - two secondary and four primary - with a finale performance celebrating the 10th Anniversary of the London Olympic Games.

Young Producers: programme focused on building more diverse and inclusive workforce delivered alongside active learning projects that supports Children in Challenging Circumstances.

Nexus Newham Music Educators Network: brings music coordinators, singing teachers, community musicians and classroom teachers together to make music, network and share singing best practice, empowering a confident singing community across the borough.

NEWHAM MUSIC TRUST
REPORT OF THE TRUSTEES
for the period 1 August 2022 to 31 March 2023

One Musical Thing: a video series of practical tips and activities to support non-specialist teachers to become outstanding music educators.

East London Music Alliance: Newham Music, with seven Music Education Hubs from East London, collaborated on a Music Inclusion strategy setting the foundations to build an inclusive music education culture. A key step in 2022-23 was the appointment of a Strategic Lead, funded by the ELMA alliance.

East London Cultural Education Alliance: Newham Music continued to play a significant role working with partners from across East London to ensure that the existing provision, learning and support for cultural education is available to all young people and delivered in the most effective way.

East London Arts Fundraisers Network: co-founded by Newham Music and East London Dance, now has over 20 cross-arts organisations working together sharing good practice in optimising additional funding.

Newham Cultural Education Partnership: Newham Music is a founding partner in the Newham Cultural Education Partnership. NCEP is purposed to encourage Partners to shape their community approach, delivering joined-up, consistent and bespoke programmes of music and arts events and opportunities for children and young people.

Artsmark and Arts Award: Newham Music supports Artsmark in schools with 28 Newham schools already accredited Artsmark, recognising the creative development of individual young people. Arts Award is encouraged and embedded in NM practice with subsidised fees for students taking Arts Award through our Schools and Academy programme.

Equity, Diversity and Inclusion

The Newham Music EDI strategy is setting strong foundations in building an inclusive music education culture where all children and young people are valued and recognised for their unique qualities, ideas, voices and perspectives and where they are provided with a range of diverse and suitable musical opportunities and progression pathways.

Seeing a 'future possible self' is important for our young people and underpins the NM approach. The following are some examples where the NM offer has diversified, raised aspirations and awareness of possibilities for future study and careers in music and the creative industries:

- Inclusion Lead Officer post to promote diversity in music and practice across all organisational areas and to diversify workforce expertise in wider musical genres including grime, rap, house music etc.
- NM Internships Programme providing employment for young people. 4 posts ranging from 3 months to 1 year placements, paid the London Living Wage.
- Think 22 programme with Drake Music: leadership development for young musicians with disabilities
- Resources audit and teacher training in partnership with Education4Change to ensure all schools provide high-quality, practical opportunities to explore diversity and racial issues in a meaningful way.
- Music Unlocked fully-inclusive Orchestra based at SEND Community Hub.
- Street-Studio-Success music sessions, working with young people identified at-risk in partnership with Youth Empowerment Services and Newham Community Resilience.
- Large-scale projects and events for Black History Month and Newham Heritage.
- Newham Music Bridging Sounds Orchestra performing at Holocaust Memorial Day.

Newham Music has a wide-ranging remissions policy including:

- All our borough choirs and ensembles are free of charge;
- Schools vocal advisory sessions and a range of projects through ourselves and our partners for free or nominal cost;
- For WCET, we subsidise this by up to 45% and also include an after school club as part of the provision;
- Four hours additional concert support free for every school;
- Subsidised fees for: students taking Arts Award through our Academy; families in receipt of Universal Credit by 50%;
- supported applications for our young people to scholarship bodies such as London Music Fund and Awards for Young Musicians.

NEWHAM MUSIC TRUST
REPORT OF THE TRUSTEES
for the period 1 August 2022 to 31 March 2023

FINANCIAL REVIEW

Financial position

The financial results for the period to 31 March 2023 are shown in the attached financial statements.

Total income for the period was £750,474 (2022 - £1,258,195) and total expenditure was £760,403 (2022 - £1,211,160).

There was a net decrease in funds of £9,929 (2021 - an increase of £47,035) with total funds carried forward of £680,929 (2022 - £690,858).

Investment policy and objectives

The charity has no investments. The charity does ensure that interest is earned on any surplus bank deposits it may have from time to time.

Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of reserves should be equal to approximately six months of expenditure.

At 31 March 2023 the charity had unrestricted reserves of £657,569 (2022: £643,363) and restricted reserves of £23,360 (2022: £47,495).

Pay policy

The pay for senior staff is reviewed annually and benchmarked against pay levels for other organisations of a similar size delivering equivalent services.

Equality & Diversity policy

Newham Music Trust celebrates the diverse cultures, communities and environments that make up our society and the multitude of dimensions which characterise our diversity including but not restricted to; age, disability, gender, marriage or civil partnerships, pregnancy, race, religion or belief, sex, and sexual preference.

Further details of the charity's policy could be obtained at -
<https://www.newham-music.org.uk/about-us/policies-procedures/>

FUTURE PLANS

Newham Music Hub: Westfield is our ambitious and new 'fit for the future' grassroots venue for Newham; a walk-by first-access music and arts space in Westfield Stratford. This new grassroots venue and social enterprise initiative will deliver on the vision set out in Arts Council England's Let's Create strategy, building an innovative platform for cultural to reimagine and experiment with new ways of reaching our communities, through an innovative arts space.

Co-creating cultural heritage with and for our communities, will define a tried-and-tested approach that other communities in underserved places can follow through a range of innovative programmes, to include:

- Safe and Sound: co-curating and delivering cultural projects, workshops and residencies with and for refugees, migrants and asylum seekers in Newham.
- Music Unlocked: working with Disabled musicians to identify and remove barriers they face in progressing their music and careers.
- Street Studio Success: an open access community music studio and digital space providing free workshops and recording services for musicians and artists to record their works.
- Newham Takeover: showcasing the best bands, DJs, musicians and emerging artists Newham has to offer, in free monthly festivals packed full of talented local artists.
- Singing for Health: working with community groups and health practitioners to deliver open access workshops, choirs and singing groups, in a well-being and inclusive music space, linked to better health outcomes.
- Come & Play: providing people of all ages with access to the joy of music making, to start or restart music-making journeys, on musical instruments.
- Early Years: working with families to build stronger relationships with their children through innovative and holistic early year's music making.

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES **for the period 1 August 2022 to 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The company was incorporated on 19 October 1995 with the objective of providing musical educational facilities for schools in the London Borough of Newham. This was formerly the responsibility of the local authority. The company is registered in England and Wales under registration number 03118107. The company was registered with the Charity Commission on 23 October 1995 under registration number 1050105.

The charity's governing document is its memorandum and articles of association dated 19 October 1995, as amended on 05 Sep 2018 and as amended further on 22 Jan 2019.

The Board of Trustees is the charity's governing body. The trustees are the company's directors and are not required to be members of the company.

Recruitment and appointment of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Organisational structure

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

Decision making

The Board of Trustees meet throughout the year to review the running of the charity. The charity has a chief executive who is responsible for controlling its daily operations. The chief executive reports to the Board of Trustees.

Risk management

The charity has considered the risks that may have a significant effect on its operational performance, the achievement of aims and objectives and meeting the expectations of stakeholders.

Currently, banking arrangements are normalised and early fundraising targets are being met. A Business Stabilisation Plan has been written and submitted to Arts Council England along with a detailed budgetary forecast up to March 2022.

The award of the hub status has secured financial stability for the medium-term. However, due to current economic uncertainty and the political climate, the future beyond 2023 is uncertain. We do, however, continue to explore different financial and organisational models and to strengthen the services we provide. In addition, the award of hub status means we must develop much closer relationships with partners and seek to lead, support, galvanise and leverage resources in a much more proactive way where possible and appropriate.

The charity predominantly works with children. The trustees recognise the absolute necessity of ensuring the protection and safety of those the charity serves. This means the trustees and all those who work or volunteer for the charity must obtain clearance from the Disclosure and Barring Service (DBS). A Safeguarding Officer is nominated and safeguarding training is compulsory for all staff.

Review of Report

As independent auditors, Raffingers have reviewed the trustees report prepared by Newham Music Trust and agree that it is in line with the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03118107 (England and Wales)

Registered Charity number

1050105

NEWHAM MUSIC TRUST

REPORT OF THE TRUSTEES
for the period 1 August 2022 to 31 March 2023

Registered office

Unit 13 St Luke Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

Trustees

Mr J C Brannick Chair
Ms C H Bowden Vice Chair
Mrs M J Lane Honorary Trustee
Mr J L Barber Director
Mrs F Cullen Director
Ms M Callender Director
Mrs E A Oriakhi Director
Mrs S H Beckett Director
Mr J Boux Director
Mr. E. B. Niman Director
Ms L A Bhattacharjee Director

Company Secretary

Mr J Bergin

Senior Statutory Auditor

Mr Thurairatnam Sudarshan FCCA

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

Barclays Bank Plc
Plaistow Branch
737 Barking Road
London
E13 9PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newham Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

NEWHAM MUSIC TRUST
REPORT OF THE TRUSTEES
for the period 1 August 2022 to 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J C Brannick - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Opinion

We have audited the financial statements of Newham Music Trust (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Employment and Health and safety legislation, Vetting and safeguarding regulations and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- tested authorisation of expenditure;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:

- we obtained an understanding of the company's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence; and
- tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date:

NEWHAM MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 August 2022 to 31 March 2023

				Period 1.8.22 to 31.3.23 Total funds £	Year Ended 31.7.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,710	71,974	124,684	188,640
Charitable activities	4				
Grant to cover the expenses towards the delivery of the core roles		-	292,544	292,544	581,625
Grant to support transition to a viable and sustainable operating model		-	-	-	52,104
Fees receivable		332,225	-	332,225	435,758
Investment income	3	<u>1,021</u>	<u>-</u>	<u>1,021</u>	<u>68</u>
Total		<u>385,956</u>	<u>364,518</u>	<u>750,474</u>	<u>1,258,195</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of music education and activities		351,962	388,653	740,615	1,189,024
Fund-raising costs		<u>19,788</u>	<u>-</u>	<u>19,788</u>	<u>22,136</u>
Total		<u>371,750</u>	<u>388,653</u>	<u>760,403</u>	<u>1,211,160</u>
NET INCOME/(EXPENDITURE)		14,206	(24,135)	(9,929)	47,035
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>643,363</u>	<u>47,495</u>	<u>690,858</u>	<u>643,823</u>
TOTAL FUNDS CARRIED FORWARD		<u>657,569</u>	<u>23,360</u>	<u>680,929</u>	<u>690,858</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

NEWHAM MUSIC TRUST

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	141,666	157,778
CURRENT ASSETS			
Debtors	11	109,145	180,162
Cash at bank and in hand		<u>527,789</u>	<u>460,603</u>
		636,934	640,765
CREDITORS			
Amounts falling due within one year	12	(97,671)	(107,685)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>539,263</u>	<u>533,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>680,929</u>	<u>690,858</u>
NET ASSETS		<u>680,929</u>	<u>690,858</u>
FUNDS	14		
Unrestricted funds		657,569	643,363
Restricted funds		<u>23,360</u>	<u>47,495</u>
TOTAL FUNDS		<u>680,929</u>	<u>690,858</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr J C Brannick - Trustee

.....
Ms C H Bowden - Trustee

The notes form part of these financial statements

NEWHAM MUSIC TRUST

CASH FLOW STATEMENT
for the period 1 August 2022 to 31 March 2023

	Notes	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>70,603</u>	<u>(43,534)</u>
Net cash provided by/(used in) operating activities		<u>70,603</u>	<u>(43,534)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,438)	(17,154)
Interest received		<u>1,021</u>	<u>68</u>
Net cash used in investing activities		<u>(3,417)</u>	<u>(17,086)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		67,186	(60,620)
Cash and cash equivalents at the beginning of the reporting period		<u>460,603</u>	<u>521,223</u>
Cash and cash equivalents at the end of the reporting period		<u><u>527,789</u></u>	<u><u>460,603</u></u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
for the period 1 August 2022 to 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(9,929)	47,035
Adjustments for:		
Depreciation charges	20,550	23,518
Interest received	(1,021)	(68)
Decrease/(increase) in debtors	71,017	(162,872)
(Decrease)/increase in creditors	<u>(10,014)</u>	<u>48,853</u>
Net cash provided by/(used in) operations	<u><u>70,603</u></u>	<u><u>(43,534)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>460,603</u>	<u>67,186</u>	<u>527,789</u>
	<u>460,603</u>	<u>67,186</u>	<u>527,789</u>
Total	<u><u>460,603</u></u>	<u><u>67,186</u></u>	<u><u>527,789</u></u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the period 1 August 2022 to 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of calculating the depreciation charge; and
- assessing the recoverability of outstanding debtors for fees for music education.

Going concern assessment

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 March 2023.

The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of grants offered but not received, the amount is accrued for where the receipt is considered probable. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Fees from the provision of music education comprise tuition and related fees paid in accordance with agreements between the charity and the respective schools or individual pupils' parents. Such income is recognised when the charity is entitled to receipt under the relevant contractual agreements.

Donated goods and services, including volunteers

Donated facilities and gifts in kind are included at the value to the charity where this can be quantified.

In accordance with the Charities SORP (FRS 102) volunteer time is not recognised.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the period 1 August 2022 to 31 March 2023**

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs which comprise the costs directly attributable to the governance of the Charity, including audit costs and the necessary legal procedures for compliance with statutory requirements, are allocated directly to the charitable activities to which they relate.

Status

The charity is a company limited by guarantee. The members of the company are its trustees as named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Tangible fixed assets

Musical instruments are included in the accounts at valuation based on existing use. These assets are not depreciated. Their value and condition are reviewed by the trustees every five years on a rolling basis. The instruments were last revalued in March 2018 and are due to be revalued again shortly after the year end.

The remainder of the assets are stated at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates two pension schemes. A defined benefit scheme with the Teachers' Pension Scheme (TPS), which is only available to teaching staff. The administration of this scheme is dealt with by the Teachers' Pension Agency. In addition there is a Personal Pension Scheme administered by Peoples Pension which is available to all other employees.

Contributions to both Schemes are charged directly to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Grants and donations	36,861	48,838
Donations from fund raising activities	<u>87,823</u>	<u>139,802</u>
	<u>124,684</u>	<u>188,640</u>

3. INVESTMENT INCOME

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Deposit account interest	<u>1,021</u>	<u>68</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Arts Council England	Grant to cover the expenses towards the delivery of the core roles	292,544	581,625
Arts Council England	Grant to support transition to a viable and sustainable operating model	-	52,104
Fees receivable	Fees receivable	<u>332,225</u>	<u>435,758</u>
		<u>624,769</u>	<u>1,069,487</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of music education and activities	729,793	10,822	740,615
Fund-raising costs	<u>19,788</u>	<u>-</u>	<u>19,788</u>
	<u>749,581</u>	<u>10,822</u>	<u>760,403</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cost of music education and activities	<u>1,642</u>	<u>9,180</u>	<u>10,822</u>

Support costs, included in the above, are as follows:

Governance costs

	Period 1.8.22 to 31.3.23 Cost of music education and activities £	Year Ended 31.7.22 Total activities £
Auditors' remuneration	<u>9,180</u>	<u>8,500</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Auditors' remuneration	9,180	8,500
Depreciation - owned assets	<u>8,657</u>	<u>10,778</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 July 2022.

9. STAFF COSTS

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Wages and salaries	454,831	797,158
Social security costs	19,563	33,284
Other pension costs	<u>14,928</u>	<u>24,738</u>
	<u>489,322</u>	<u>855,180</u>

The average monthly number of employees during the period was as follows:

	Period 1.8.22 to 31.3.23	Year Ended 31.7.22
Charitable activities	56	60
Fund raising	-	1
Management and administration	<u>10</u>	<u>8</u>
	<u>66</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Period 1.8.22 to 31.3.23	Year Ended 31.7.22
£70,001 - £80,000	<u>1</u>	<u>1</u>

The charity uses volunteers during the musical concerts and other events.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

10. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2022	114,664	49,291	114,014	277,969
Additions	4,270	-	168	4,438
Impairments	(11,893)	-	-	(11,893)
At 31 March 2023	<u>107,041</u>	<u>49,291</u>	<u>114,182</u>	<u>270,514</u>
DEPRECIATION				
At 1 August 2022	-	39,617	80,574	120,191
Charge for year	-	<u>1,935</u>	<u>6,722</u>	<u>8,657</u>
At 31 March 2023	-	<u>41,552</u>	<u>87,296</u>	<u>128,848</u>
NET BOOK VALUE				
At 31 March 2023	<u>107,041</u>	<u>7,739</u>	<u>26,886</u>	<u>141,666</u>
At 31 July 2022	<u>114,664</u>	<u>9,674</u>	<u>33,440</u>	<u>157,778</u>

The Instruments are revalued every five years on a rolling programme. The valuation is done by the trustees with professional assistance.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	97,145	32,695
Prepayments and accrued income	<u>12,000</u>	<u>147,467</u>
	<u>109,145</u>	<u>180,162</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	6,280	7,708
Other creditors	8,991	40,510
Accrued expenses	<u>82,400</u>	<u>59,467</u>
	<u>97,671</u>	<u>107,685</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	141,666	-	141,666	157,778
Current assets	613,574	23,360	636,934	640,765
Current liabilities	<u>(97,671)</u>	<u>-</u>	<u>(97,671)</u>	<u>(107,685)</u>
	<u>657,569</u>	<u>23,360</u>	<u>680,929</u>	<u>690,858</u>

14. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	643,363	14,206	657,569
Restricted funds			
Other restricted funds	47,495	(24,135)	23,360
	<u>690,858</u>	<u>(9,929)</u>	<u>680,929</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,956	(371,750)	14,206
Restricted funds			
Other restricted funds	364,518	(388,653)	(24,135)
	<u>750,474</u>	<u>(760,403)</u>	<u>(9,929)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	539,154	104,209	643,363
Restricted funds			
Other restricted funds	104,669	(57,174)	47,495
	<u>643,823</u>	<u>47,035</u>	<u>690,858</u>
TOTAL FUNDS			

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,932	(403,723)	104,209
Restricted funds			
Other restricted funds	750,263	(807,437)	(57,174)
TOTAL FUNDS	<u>1,258,195</u>	<u>(1,211,160)</u>	<u>47,035</u>

Restricted funds

During the year, the charity received donations and grants to be applied to specific purposes as listed below:

Arts Council

Consists of annual funding from the Department for Education through Arts Council England to deliver our core roles - ensuring children from age 5-18 in the borough have the opportunity to sing, learn instruments, perform and have access to high-quality music experiences.

Jack Petchey awards

Donations from the Jack Petchey Foundation for awards for pupil achievement and leadership (for teachers). These awards are used for projects and reward programmes for Academy students.

Mayors Fund for young musicians

Funds from London Music Fund (previously Mayor's Fund for Young Musicians) awards scholarships to music pupils to pay for lesson and ensemble fees.

Young Londoner Grant

Supported by the Mayor of London's Young Londoner's Fund, our Street-Studio-Success programme is an innovative fully mobile digital music project focused on early intervention, engaging young people between 12 and 14, whose behaviour is causing serious cause for concern.

Aspers Funding

To run songwriting workshops and create musical resources for the big concert at the Velodrome.

SEND in Schools

Newham Music teachers go into the schools to deliver this and the schools pay for the delivery of the lessons.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to two pension schemes. A defined benefit scheme operated by the Teachers' Pension Scheme, which is only available to teaching staff. The administration of the scheme is dealt with by the Teachers' Pension Agency. Contributions to this scheme are paid in respect of current service, and there is no liability to the charity in respect of past service.

In addition, there is a Personal Pension Scheme, which is a defined contribution pension scheme, administered by Peoples' Pension which is available to all employees.

The charge to the Statement of Financial Activities of £14,928 (2022: £24,738) represents contributions to the funds during the period.

At 31 March 2023, the charity owed £483 in respect of Teachers' Pension and £2,419 in respect of Peoples' Pension.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 August 2022 to 31 March 2023

16. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2023 (2022 - none).

17. CAPITAL COMMITMENTS

At 31 March 2023, the charity had no contracted commitments for capital expenditure, not provided for, in the accounts (2022 - none).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023 or 31 July 2022.

19. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the period ended 31 March 2023. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor liability Agreements and was approved by the directors on 20 June 2023.

NEWHAM MUSIC TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 August 2022 to 31 March 2023

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	36,861	48,838
Donations from fund raising activities	<u>87,823</u>	<u>139,802</u>
	124,684	188,640
Investment income		
Deposit account interest	1,021	68
Charitable activities		
Arts Council England	292,544	633,729
Fees receivable	<u>332,225</u>	<u>435,758</u>
	<u>624,769</u>	<u>1,069,487</u>
Total incoming resources	750,474	1,258,195
EXPENDITURE		
Charitable activities		
Wages	454,831	797,158
Social security	19,563	33,284
Pensions	14,928	24,738
Rent and rates	57,127	56,300
Insurance	-	2,422
Telephone	2,354	1,779
Postage and stationery	2,016	1,858
Advertising	1,519	765
Sundries	8,832	6,594
Project expense	102,691	181,510
Computer software, repair and maintenance	18,433	23,485
Staff training	37,802	37,036
Fundraising	-	1,483
Professional and consultancy fee	6,315	1,329
Room hire & exam fee	2,620	7,079
Impairment of instruments	11,893	12,740
Fixtures and fittings	1,935	2,418
Computer equipment	<u>6,722</u>	<u>8,360</u>
	749,581	1,200,338
Support costs		
Finance		
Bank charges	1,642	2,322

This page does not form part of the statutory financial statements

NEWHAM MUSIC TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 August 2022 to 31 March 2023

	Period 1.8.22 to 31.3.23 £	Year Ended 31.7.22 £
Governance costs		
Auditors' remuneration	<u>9,180</u>	<u>8,500</u>
Total resources expended	<u>760,403</u>	<u>1,211,160</u>
Net (expenditure)/income	<u>(9,929)</u>	<u>47,035</u>

This page does not form part of the statutory financial statements

NEWHAM MUSIC TRUST

England & Wales - Charity number 1050105

Accounts

REGISTERED COMPANY NUMBER: 03118107 (England and Wales)
REGISTERED CHARITY NUMBER: 1050105

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
NEWHAM MUSIC TRUST

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

NEWHAM MUSIC TRUST

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for the year ended 31 July 2022

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REPORT OF THE TRUSTEES
for the year ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the public benefit:

- To advance the musical education of all children and young people in Newham;
- To enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;
- To work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people;
- To provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life.

By achieving its objectives, Newham Music aims primarily to benefit the community of Newham. Where its activities are outside the Borough of Newham the charity also aims to benefit the communities of London. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Our Vision

Newham Music will deliver a stimulating and exciting range of high quality musical experiences for children and young people. Newham Music will provide accessible opportunities for creativity and self-fulfilment, enriching lives through the powerful and transformational influence of music.

Our Mission

To promote the well-being and development of every child through a broad range of musical and cultural opportunities.

Our Values

The following values underpin our strategy:

Stakeholder Focus: We are committed to working with our stakeholders and partners to improve all aspects of provision and provide music services of the highest standards.

Caring: We will identify and respond to the welfare and well-being of staff, teachers, families and pupils. We will maintain our caring ethos and child protection procedures to support the safety and security of all children and young people.

Leadership: We will provide, support and develop musical, educational and organisational leadership at all levels.

Integrity: We will maintain the highest standards of worthiness, openness and accountability for decisions and actions.

Innovation: We will work with creativity and imagination to challenge existing practices and processes and provide fresh solutions in response to change.

Fairness: We will demonstrate that in all our dealings with individuals and groups we are consistently just, honest and inclusive. We will provide schemes to remove financial or other perceived barriers to participation in accordance with equity, diversity and inclusion policies.

Flexibility: We will create a climate that enables people to adapt and respond to changing circumstances and be confident in dealing with change.

Teamwork: We will work together internally, and with our partners, in an open and honest environment to achieve agreed goals. We recognise that only by working together can the maximum benefit to our communities be achieved.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

OBJECTIVES AND ACTIVITIES

Strategic Goals

Newham Music has translated its vision into a number of strategic goals. These goals are key outcomes and deliverables for stakeholders and partners. They outline what Newham Music aims to achieve, namely to:

- Provide access and inclusion for every child and young person to the world of music making;
- Provide relevant, effective and accessible progression routes for children and young people into the world of music and the creative industries;
- Establish agreed priorities to engage with children and young people and communities in Newham;
- Expand current provision catering for the musical needs of ALL our children and young people;

Key Aim

To provide all children and young people, whatever their background or circumstances, with the opportunity to access a music education of the highest quality.

Volunteers

The charity is grateful for the efforts of its volunteers who are involved in the activities of the charity. They play an important role in enabling the charity to meet its objectives.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

ACHIEVEMENT AND PERFORMANCE

Review of the year and plans for the future

Newham Music is committed to providing high quality music education and opportunities for children and young people throughout the borough of Newham. Flexibility, ambition and quality are central to the NM music offer, maintaining music, our provision, our impact.

Throughout these difficult times, NM has worked in partnership with Newham Council and closely and creatively with young people, families, communities, youth zones and schools to ensure we deliver inclusive, diverse, accessible, and high quality music provision in a variety of ways; through live online teaching and mentoring, video tutorials and face-to-face.

Families, teachers and school leaders have reported that the diversification of the musical opportunities offered by NM has meant that more young people feel their musical voice and preferences are valued. Opportunities inspired by working with a broader range of music and musicians widened access to creative influences and outlets that would not have been possible if limited to expertise in any particular school or community settings.

Key Facts and Figures for 2021-22:

- 98% of Newham schools supported in the delivery of music
- 33% of Newham pupils (21,000) received weekly music lessons
- 20% of Newham pupils (13,000) received individual, small group or large group music lessons
- 240+ ensembles and choirs
- 1,700+ hours of online music lessons and sessions were delivered during April-July lockdown
- 150+ concerts, workshops, teacher training events and initiatives in over 100 schools, youth and community settings
- 4,500 musical instruments provided to pupils

Key Partners:

ABRSM, Addictive TV, Ambition Aspire Achieve, Arts Award, Arts Council England, Barbican Guildhall, Barking and Dagenham Community Music Service, Brolly Productions, Charanga, Community Links, DECODA, Drake Music for disabilities, Gateway 2 Music, Girls Rock London, Hackney Music Service, Havering Music School, Jack Petchey Foundation, Living Song, London Music Fund, London Royal Docks, London Symphony Orchestra, London Youth, Mayor of London, Music for Youth, MusicTutors.co.uk, National Lottery Heritage Fund, Newham Council, Newham Heritage Month, Newham Youth Empowerment Service, Orchestra of the Age of Enlightenment, Portsmouth Music Hub, Redbridge Music Service, Rosetta Arts, Ruff Sqwad Arts Foundation, Sound Connections, Stratford East, The House Mill, Tower Hamlets Arts and Music Education Service, V&A Museum, Waltham Forest Music Service, Westfield Stratford City, Youth Music.

Successes and Challenges in delivering the Core Roles

Newham Music supported schools, families and community groups to deliver high quality music provision to over 21,000 children and young people through 2021-22 across a range of programmes and activities including: 200+ ensembles and choirs; Street-Studio-Success and Young Producers programmes; Learning through Music initiative for Early Years; Music Unlocked for children and young people with special educational needs and disabilities.

The programmes and figures are indicative of the resilience, leadership and determination of Newham Music, in partnership with Newham Council, schools, community, youth leaders and music practitioners that have worked together to find solutions to many of the challenges of the past year, placing music as essential in the 'recovery' for children and young people. The result; an overwhelming demand from schools for music, 62% above pre-Covid levels by year-end across the core roles under the National Plan for Music Education.

Programmes and activities:

Newham Council - School Music Grants: School Music Grants is a ground-breaking programme funded by Newham Council that empowers schools to take ownership of and grow music enrichment opportunities for all children and young people. A robust accountability structure, supported by NM, ensures that schools demonstrate the money is spent well and that it makes a tangible positive difference to the access and quality of music provision in each school. 91 schools received ring-fenced music grants from a £630,000 fund for activities across core roles, with individual grants ranging from £2.5k to £10k.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

Whole Class Ensemble teaching (WCET) and Instrumental for 21,000 children and young people: Over 21,000 pupils in First Access and instrumental programmes across all schools on a range of instruments including: Djembe, Dhol, Melodica, Ukulele, Flute, Recorder, Clarinet, Saxophone, Violin, Viola, Cello, Double Bass, Guitar, Piano, Drumkit, Percussion, Trumpet, Trombone, French Horn, Euphonium.

Ensembles: 200+ ensembles in-school and at NM Academy across a range of instruments and genres - Choirs, Bands, Jazz, Rock and Pop, South Asian, Steel Pan, Samba, Djembe.

Newham Music in the Community: Konnakol - South Asian Music Initiative; PRSSV Sangit Teacher Training Programme; Newham Unlocked Festival; Newham Heritage Month; Black History Month.

Young Londoners - Street-Studio-Success: mobile digital music programme providing access to music, skills development, mentoring & pathways into employability into wider creative industries for underrepresented children and young people disengaged through COVID including those at-risk of involvement in substance abuse, gang culture and other challenging circumstances.

Music Unlocked: a comprehensive support programme and inclusive ensembles for children and young people with special educational needs and disabilities (SEND). Includes Jam Band for young adults (16-25) with SEND/PMLD; Music Unlocked Club for young people 12-16 with SEND; Music Unlocked Orchestra autumn tasters and relaunch in January 2022 as a part of the Newham Music Academy. School projects supporting Whole Class Inclusive Music Tech and ensembles with Orchestra of the Age of Enlightenment and Orchestras for All.

A Singing Borough: Newham Songbook Project, Choirs Festival, Artists in Residence, NM Repz Choir, Music Tech Vocal Project.

Black History Project: young musicians, exploring the intersection of jazz and modern-day grime, rap and hip hop through beat-making and music production.

Learning through Music: for very young children (0-7 yrs) to re engage with their learning, coming together through music. Schools, community and teacher training focus.

Youth Zones: Newham Music is delivering in all of the youth zones throughout the borough, as well as alongside the detached youth team, providing regular sessions and one-off projects.

Initiatives:

Youth Ensemble Scheme YES!: a partnership initiative led by Newham Music working with Orchestras for All, Royal Academy of Music and Orchestra of the Age of Enlightenment. YES! established a workable and sustainable model for inclusion ensembles, accessible to all young people. Yes! kick-started inclusion ensembles in six hard-to-reach schools - two secondary and four primary - with a finale performance celebrating the 10th Anniversary of the London Olympic Games.

Young Producers: programme focused on building more diverse and inclusive workforce delivered alongside active learning projects that supports Children in Challenging Circumstances.

PRSSV Partnership Programme: supporting participants to deliver non-Western instrumental teaching in whole class and small group settings. This work is closely linked with the work already ongoing with the whole class South Asian and African Drumming work and will also provide a pipeline for talent into the NM workforce.

Newham Choirs Festival: bringing together choirs from up to 10 Newham secondary schools to perform for each other as well as a live audience.

Challenges:

- **Staffing:** the substantial increase in demand from schools and families created staffing pressures including additional staffing to focus on musical inclusion, digital development and income diversification.

- **Reaching young people:** NM invested significantly in providing digital music technology for children and young people, teachers, families and schools, supported by the Culture Recovery Fund.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

- **Time:** continued development and improvement throughout has allowed NM make music work better in a hybrid world of online and face-to-face.
- **Online platforms and safeguarding:** the continually changing guidance required much time and resource to disseminate and apply practically.
- **Ensembles in real-time, face-to-face:** Restrictions remained, only relaxing through the summer term.
- **Additional Training:** training was continuous throughout to ensure that standards were high - high quality video resources, safeguarding, risk assessment, quality teaching online.
- **Remote learning:** the challenges of remote learning are complex and add to already onerous teacher workloads.
- **Online learning:** introduced many new factors outside a teacher's control, such as parents' ability to monitor their child and facilitate music activities.
- **Digital Divide:** does not work for everyone, particularly children who are very young, with additional needs, living in challenging circumstances.

Successes and Challenges in delivering the Extension Roles

NM was focused on retaining our provision and workforce, continuing inclusive music provision in schools and community centres across the borough. The drive to keep music working ensured a successful return to full music provision, and more, and in delivering the extension roles, which included:

Continuing Professional Development (CPD):

One Musical Thing: a video series of practical tips and activities to support non-specialist teachers to become outstanding music educators.

Newham Music Schools Network: for all teachers, subject and department leads to challenge, innovate and raise expectations of music education and provision in the borough.

Nexus Newham Singing Network: music coordinators, singing teachers, community musicians and classroom teachers coming together to make music, network and share singing best practice, empowering a confident singing community across the borough.

Multi-media training: NM staff trained in the production of high-quality digital resources including for teaching, repertoire, and evaluation to better record and celebrate the achievements of Newham's young people.

Digital Learning Project: classroom teacher training programme.

Think 22 - Alliance for a Musically Inclusive England: workforce development including leadership opportunities for musicians with disabilities training sessions.

School Music Grants: robust evaluation and quality assurance including teacher observation, training and support for schools.

Resources: for young people, classroom teachers and Newham Music teachers shared on the NM website.

Instruments:

Newham Music invested in music technology, digital instruments and instruments to support young people and schools in maintaining their music. This included:

Accessible and Assistive Music Technology: for young people to access music online and in support of children and young people with disabilities and in challenging circumstances.

Vulnerable Pupil Music Recovery Grants: NM provided Vulnerable Pupil Music Recovery Grants for 56 primary schools in the borough to spend on musical instruments.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

Musical Instrument Mobile Classroom: NM invested in 'mobile' sets of musical instruments for community and youth centres.

Large Scale Events and Experiences:

NM revitalised and engaged children and young people, bringing our children and young people and communities back together in stimulating musical experiences ensuring music remains central to their lives and wellbeing. These included:

'Passing the Torch' at the Olympic Velodrome: Newham Music put on a fantastic show at the Olympic Velodrome to celebrate the ten-year anniversary of the London 2012 Olympic and Paralympic Games. More than 1,800 children took part 2022 from the heart of the Queen Elizabeth Olympic Park. Performing alongside the Orchestra of the Age of Enlightenment, over thirty schools were given a golden opportunity to sing, recite and perform in one of the United Kingdom's most iconic venues.

The Stopping Place with Brolly Productions: female massed choir project inspired by Roma heritage.

Newham Music Choirs Festival: choirs from Newham secondary schools performed live, sharing their music and performances.

Make Music Day: South Asian Whole Class Workshops: Newham Music Teacher and Bollywood Superstar, Gouri Choudhury, ran a series of whole class singing workshops in 6 schools, which was included the Olympic Velodrome masses schools event.

Newham Heritage Month: 5 schools took part in Heritage Inspiration Song Days led by community experts, enriched with information gathered by a local historian.

Holocaust Memorial Day Service: working with the London Borough of Newham, our Bridging Sounds Orchestra and talented soloists performed at the HMD memorial service.

Bangladesh High Commission: NM young musicians on the NM/Konnakol South Asian programme performed a massed performance at the British Museum for the Bangladesh 50th anniversary event.

Newham Word Festival: young producers and budding songwriters came together for a half term project at Stratford Youth Zone showcasing their work at the Listening Party with other young producers.

NM Academy Showcase Events: over 1,000 students from NM Academy groups performed for end of term concerts and through the summer period.

Partnerships

Partnership working is at the heart of the ethos of Newham Music with a thriving network of over forty partner organisations, both within and beyond Newham. This development and evolution has been embraced by all the Hub partners including a multitude of musicians and artists working collaboratively, catering for the musical needs of all our children and young people.

Key partnerships:

Newham Council: Since inception of the pilot in the 2019-20 academic year, Newham Council's School Music Grants scheme, has been purposely designed and run to provide sustained opportunities that are committed to developing long-term resourcing of music in schools. The value of the programme is increasingly recognised by school leadership teams for the musical, wider educational benefits and also the contribution it makes to children and young people's holistic development, and, crucially, their mental health, wellbeing and happiness.

Newham Music Hub Westfield: an ambitious and new 'fit for the future' community music centre in Newham; a walk-by first-access music centre for children and young people in the largest shopping centre in Europe, in partnership with Westfield.

PRSSV Institute of Performing Arts and Heritage: PRSSV and NM focused on ensuring music heritage from South Asia, Africa and the Caribbean is accessible to young people in Newham schools with input from high calibre global majority musicians who are being trained to engage pupils with their music and its heritage. The project will also open up long-term employment opportunities in schools and community settings across Newham.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

Bangladesh High Commission: NM continued the close partnership with the Bangladesh High Commission, performing at the British Museum to celebrate their 50th anniversary. The performance from the young musicians on the NM/Konnakol South Asian programme drew much praise from an international audience.

Education 4 Change: spearheaded by Newham schools to ensure high-quality, practical opportunities to explore diversity and racial issues in a meaningful way. NM is leading on developing diverse music resources, inspiring and motivating children and young people to explore the array of global majority music and cultural genres.

Drake Music - Think22: part of Youth Music's Alliance for a Musically Inclusive England initiative. Think22 is supporting NM to better model, develop, amplify, advocate for music and disabled young people, with young disabled people centre-stage and taking the lead.

Diversity Ambassador Mentoring Programme: alongside Greenwich, Lewisham, Lambeth, Triborough Music Hubs, Newham Music has appointed a Diversity Ambassador and Music Inclusion Officer to create constructive bridges between the workforce; advocate for and support all teachers, especially those from underrepresented groups; engage colleagues with discussions around EDI; support a caring and inclusive organisation including with regards to mental health and welfare; create EDI-focused networks.

London Music Fund - Orchestras for All - Orchestra of Age of Enlightenment - Royal Academy of Music: Youth Ensemble Scheme (YES!) developing inclusion ensembles in schools, accessible to all young people, all instruments and wider musical genres.

NM - Royal Docks/Jack Petchey Internship Programme: Newham Music introduced an innovative paid internship programme supporting dynamic young people in their first step towards being the sector's future leaders, supported by Royal Docks and Jack Petchey Foundation.

Young Producers: with Youth Music and neighbouring music hub lead organisations from Waltham Forest and Hackney to focus on delivering effective music technology and production sessions aimed at young people in challenging circumstances.

The Stopping Place: with Brolly Productions, a female massed choir project inspired by Roma heritage.

Young Londoner's Fund: to support NM in developing our Street - Studio - Success music sessions programme in various settings across the borough including Newham Pupil Referral Units, Youth Zones and community centres. 2021-22 is the 3rd year on the programme.

Newham Youth Empowerment Service: NM is delivering music sessions in 4 youth action zones across the borough for young people at risk and those who are vulnerable and/or a risk to others.

East London Music Alliance: 8 Music Education Hubs from East London are collaborating on a Music Inclusion strategy setting the foundations to build an inclusive music education culture. A key step in 2021-22 was the appointment of a Strategic Lead, funded by the ELMA alliance.

East London Cultural Education Alliance: NM continued to play a significant role working with partners from across East London to ensure that the existing provision, learning and support for cultural education is available to all young people and delivered in the most effective way.

East London Arts Fundraisers Network: co-founded by Newham Music and East London Dance, now has over 20 cross-arts organisations working together sharing good practice in optimising additional funding.

Newham Cultural Education Partnership: Newham Music is a founding partner in the Newham Cultural Education Partnership. NCEP is purposed to encourage Partners to shape their community approach, delivering joined-up, consistent and bespoke programmes of music and arts events and opportunities for children and young people.

Artsmark and Arts Award: Newham Music supports Artsmark in schools with 28 Newham schools already accredited Artsmark, recognising the creative development of individual young people. Arts Award is encouraged and embedded in NM practice with subsidised fees for students taking Arts Award through our Schools and Academy programme.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

Equity, Diversity and Inclusion

The Newham Music EDI strategy is setting strong foundations in building an inclusive music education culture where all children and young people are valued and recognised for their unique qualities, ideas, voices and perspectives and where they are provided with a range of diverse and suitable musical opportunities and progression pathways.

Seeing a 'future possible self' is important for our young people and underpins the NM approach. The following are some examples where the NM offer has diversified, raised aspirations and awareness of possibilities for future study and careers in music and the creative industries:

- Diversity Ambassador post to promote diversity in music and practice across all organisational areas
- Music Inclusion Manager/Practitioner post to diversify workforce expertise in wider musical genres including grime, rap, house music etc
- NM Internships Programme providing employment for young people. 4 posts ranging from 3 months to 1 year placements, paid the London Living Wage
- Think 22 programme with Drake Music: leadership development for young musicians with disabilities
- Resources audit and teacher training in partnership with Education4Change to ensure all schools provide high-quality, practical opportunities to explore diversity and racial issues in a meaningful way.
- Music Unlocked fully-inclusive Orchestra based at SEND Community Hub
- NM Konnakol South Asian WCET programme culminating in Massed Online Performance at the Bangladesh Mother Tongue and Independence Day celebrations
- NM in partnership with Orchestras for All, Orchestra of the Age of Enlightenment and Royal Academy of Music working together to develop inclusive ensembles in 2 Primary schools and 5 Secondary schools
- Street-Studio-Success music sessions, working with young people identified at-risk in partnership with Youth Empowerment Services and Newham Community Resilience
- Large-scale projects and events for Black History Month and Newham Heritage
- NM Bridging Sounds Orchestra performing at Holocaust Memorial Day

Newham Music has a wide-ranging remissions policy including:

- All our borough choirs and ensembles are free of charge;
- Schools vocal advisory sessions and a range of projects through ourselves and our partners for free or nominal cost;
- For WCET, we subsidise this by up to 45% and also include an after school club as part of the provision;
- Four hours additional concert support free for every school;
- Subsidised fees for: students taking Arts Award through our Academy; families in receipt of Universal Credit by 50%;
- supported applications for our young people to scholarship bodies such as London Music Fund and Awards for Young Musicians.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 July 2022 are shown in the attached financial statements.

Total income for the year was £1,258,194 (2021 - £1,168,561) and total expenditure was £1,211,159 (2021 - £989,401).

There was a net increase in funds of £47,035 (2021 - £179,160) with total funds carried forward of £690,858 (2021-£643,823).

Investment policy and objectives

The charity has no investments. The charity does ensure that interest is earned on any surplus bank deposits it may have from time to time.

Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of reserves should be equal to approximately six months of expenditure.

At 31 July 2022 the charity had unrestricted reserves of £643,363 (2021: £539,154) and restricted reserves of £47,495 (2021: £104,669).

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

FINANCIAL REVIEW

Pay policy

The pay for senior staff is reviewed annually and benchmarked against pay levels for other organisations of a similar size delivering equivalent services.

Equality & Diversity policy

Newham Music Trust celebrates the diverse cultures, communities and environments that make up our society and the multitude of dimensions which characterise our diversity including but not restricted to; age, disability, gender, marriage or civil partnerships, pregnancy, race, religion or belief, sex, and sexual preference.

Further details of the charity's policy could be obtained at -
<https://www.newham-music.org.uk/about-us/policies-procedures/>

FUTURE PLANS

Newham Music is ambitious for further development and will continue to extend the range and quality of music education opportunities for children and young people across the borough. Our drive to improve the artistic and music offer, through these difficult times, is built around a recover and grow strategy, centred on the children and young people of Newham, ensuring the musical creativity of every child is valued and given the opportunity to flourish. Every child and young person will have access to an extensive range of innovative and high-quality musical experiences.

Delivering on a recover and grow strategy requires Newham Music to be 'fit for the future' in this new post-pandemic world. NM will achieve significant change centred around three outcomes:

- **Musical Children and Young People:** all our children and young people will develop and express their musical creativity
- **Musical Communities:** our children and young people will thrive in a diverse and collaborative musical culture
- **A Creative Musical Borough:** our children and young people will participate in innovative high quality music-making, locally and nationally

Integral to the recover and grow strategy is our reimagined and redesigned provision focused on pupils' wellbeing, helping everyone continue their music-making and learning, in school, in the community and at home. This is represented in our most ambitious Programme of Activity to date, for 2022-23, ensuring that music continues, ensembles and groups can meet, and music performances can happen in all possible scenarios, face-to-face or online. Newham Music will continue to adapt to the challenges ahead with new and constantly shifting ways of working and engaging with schools and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The company was incorporated on 19 October 1995 with the objective of providing musical educational facilities for schools in the London Borough of Newham. This was formerly the responsibility of the local authority. The company is registered in England and Wales under registration number 03118107. The company was registered with the Charity Commission on 23 October 1995 under registration number 1050105.

The charity's governing document is its memorandum and articles of association dated 19 October 1995, as amended on 05 Sep 2018 as amended on 22 Jan 2019.

The Board of Trustees is the charity's governing body. The trustees are the company's directors and are not required to be members of the company.

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Organisational structure

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Decision making

The Board of Trustees meet throughout the year to review the running of the charity. The charity has a chief executive who is responsible for controlling its daily operations. The chief executive reports to the Board of Trustees.

Induction and training of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work. All new trustees are properly inducted and informed about the work of the charity.

Risk management

The charity has considered the risks that may have a significant effect on its operational performance, the achievement of aims and objectives and meeting the expectations of stakeholders.

Currently, banking arrangements are normalised and early fundraising targets are being met. A Business Stabilisation Plan has been written and submitted to Arts Council England along with a detailed budgetary forecast up to March 2022.

The award of the hub status has secured financial stability for the medium-term. However, due to current economic uncertainty and the political climate, the future beyond 2022 is uncertain. We do, however, continue to explore different financial and organisational models and to strengthen the services we provide. In addition, the award of hub status means we must develop much closer relationships with partners and seek to lead, support, galvanise and leverage resources in a much more proactive way where possible and appropriate.

The charity predominantly works with children. The trustees recognise the absolute necessity of ensuring the protection and safety of those the charity serves. This means the trustees and all those who work or volunteer for the charity must obtain clearance from the Disclosure and Barring Service (DBS). A Safeguarding Officer is nominated and safeguarding training is compulsory for all staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03118107 (England and Wales)

Registered Charity number

1050105

Registered office

Unit 13 St Luke Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

Trustees

Mr J C Brannick Chair
Ms C H Bowden Vice Chair
Mrs M J Lane Director
Mr J L Barber Director
Mrs F Cullen Director
Ms M Callender Director
Mrs E A Oriakhi Director
Mrs S H Beckett Director
Mr J Boux Director
Mr. E. B. Niman Director
Ms L A Bhattacharjee Director

Company Secretary

Mr J Bergin

Senior Statutory Auditor

Mr Thurairatnam Sudarshan FCCA

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

Barclays Bank Plc
Plaistow Branch
737 Barking Road
London
E13 9PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newham Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 November 2022 and signed on its behalf by:

Mr J C Brannick - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWHAM MUSIC TRUST

Opinion

We have audited the financial statements of Newham Music Trust (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWHAM MUSIC TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charity. These included but not limited to the Companies Act 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, data protection, employment, health and safety legislation and laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.
- tested authorisation of expenditure

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of trustees;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

8 November 2022

NEWHAM MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	72,106	116,534	188,640	130,462
Charitable activities					
Grant to cover the expenses towards the delivery of the core roles		-	581,625	581,625	577,855
Grant to support transition to a viable and sustainable operating model		-	52,104	52,104	121,575
Fees receivable		435,758	-	435,758	338,591
Investment income	3	68	-	68	78
Total		<u>507,932</u>	<u>750,263</u>	<u>1,258,195</u>	<u>1,168,561</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of music education and activities		381,587	807,437	1,189,024	984,565
Fund-raising costs		22,136	-	22,136	4,836
Total		<u>403,723</u>	<u>807,437</u>	<u>1,211,160</u>	<u>989,401</u>
NET INCOME/(EXPENDITURE)		104,209	(57,174)	47,035	179,160
RECONCILIATION OF FUNDS					
Total funds brought forward		539,154	104,669	643,823	464,663
TOTAL FUNDS CARRIED FORWARD		<u><u>643,363</u></u>	<u><u>47,495</u></u>	<u><u>690,858</u></u>	<u><u>643,823</u></u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

BALANCE SHEET

31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	157,778	164,142
CURRENT ASSETS			
Debtors	11	180,162	17,290
Cash at bank and in hand		460,603	521,223
		<u>640,765</u>	<u>538,513</u>
CREDITORS			
Amounts falling due within one year	12	(107,685)	(58,832)
NET CURRENT ASSETS		<u>533,080</u>	<u>479,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		690,858	643,823
NET ASSETS		<u>690,858</u>	<u>643,823</u>
FUNDS	14		
Unrestricted funds		643,363	539,154
Restricted funds		47,495	104,669
TOTAL FUNDS		<u>690,858</u>	<u>643,823</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2022 and were signed on its behalf by:

Mr J C Brannick - Trustee

Ms C H Bowden - Trustee

The notes form part of these financial statements

NEWHAM MUSIC TRUST

CASH FLOW STATEMENT
for the year ended 31 July 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(43,534)	238,528
Net cash (used in)/provided by operating activities		(43,534)	238,528
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,154)	(49,913)
Interest received		68	78
Net cash used in investing activities		(17,086)	(49,835)
Change in cash and cash equivalents in the reporting period		(60,620)	188,693
Cash and cash equivalents at the beginning of the reporting period		521,223	332,530
Cash and cash equivalents at the end of the reporting period		460,603	521,223

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 July 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	47,035	179,160
Adjustments for:		
Depreciation charges	23,518	24,216
Interest received	(68)	(78)
(Increase)/decrease in debtors	(162,872)	9,633
Increase in creditors	48,853	25,597
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(43,534)</u>	<u>238,528</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	521,223	(60,620)	460,603
	<u> </u>	<u> </u>	<u> </u>
	521,223	(60,620)	460,603
	<u> </u>	<u> </u>	<u> </u>
Total	<u>521,223</u>	<u>(60,620)</u>	<u>460,603</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of calculating the depreciation charge; and
- assessing the recoverability of outstanding debtors for fees for music education.

Going concern assessment

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 July 2022.

The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of grants offered but not received, the amount is accrued for where the receipt is considered probable. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Fees from the provision of music education comprise tuition and related fees paid in accordance with agreements between the charity and the respective schools or individual pupils' parents. Such income is recognised when the charity is entitled to receipt under the relevant contractual agreements.

Donated goods and services, including volunteers

Donated facilities and gifts in kind are included at the value to the charity where this can be quantified.

In accordance with the Charities SORP (FRS 102) volunteer time is not recognised.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2022**

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs which comprise the costs directly attributable to the governance of the Charity, including audit costs and the necessary legal procedures for compliance with statutory requirements, are allocated directly to the charitable activities to which they relate.

Status

The charity is a company limited by guarantee. The members of the company are its trustees as named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Tangible fixed assets

Musical instruments are included in the accounts at valuation based on existing use. These assets are not depreciated. Their value and condition are reviewed by the trustees every five years on a rolling basis. The instruments were last revalued in March 2018.

The remainder of the assets are stated at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates two pension schemes. A defined benefit scheme with the Teachers' Pension Scheme (TPS), which is only available to staff teaching staff. The administration of this scheme is dealt with by the Teachers' Pension Agency. In addition there is a Personal Pension Scheme administered by Peoples Pension which is available to all other employees.

Contributions to both Schemes are charged directly to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants and donations	48,838	65,987
Donations from fund raising activities	139,802	64,475
	<u>188,640</u>	<u>130,462</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>68</u>	<u>78</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Arts Council England	Grant to cover the expenses towards the delivery of the core roles	581,625	577,855
Arts Council England	Grant to support transition to a viable and sustainable operating model	52,104	121,575
Fees receivable	Fees receivable	435,758	338,591
		<u>1,069,487</u>	<u>1,038,021</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Cost of music education and activities	1,178,202	10,822	1,189,024
Fund-raising costs	22,136	-	22,136
	<u>1,200,338</u>	<u>10,822</u>	<u>1,211,160</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Cost of music education and activities	2,322	8,500	10,822

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	8,500	9,020
Depreciation - owned assets	10,778	10,761

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	797,158	637,102
Social security costs	33,284	32,941
Other pension costs	24,738	27,926
	855,180	697,969

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	60	54
Fund raising	1	1
Management and administration	8	8
	69	63

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	1	1

The charity uses volunteers during the musical concerts and other events.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

10. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2021	121,097	48,321	104,137	273,555
Additions	6,307	970	9,877	17,154
Impairments	(12,740)	-	-	(12,740)
At 31 July 2022	114,664	49,291	114,014	277,969
DEPRECIATION				
At 1 August 2021	-	37,199	72,214	109,413
Charge for year	-	2,418	8,360	10,778
At 31 July 2022	-	39,617	80,574	120,191
NET BOOK VALUE				
At 31 July 2022	114,664	9,674	33,440	157,778
At 31 July 2021	121,097	11,122	31,923	164,142

The Instruments are revalued every five years on a rolling programme. The valuation is done by the trustees with professional assistance.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	32,695	17,290
Prepayments and accrued income	147,467	-
	180,162	17,290

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	7,708	9,536
Other creditors	40,510	3,564
Accrued expenses	59,467	45,732
	107,685	58,832

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	157,778	-	157,778	164,142
Current assets	593,270	47,495	640,765	538,513
Current liabilities	(107,685)	-	(107,685)	(58,832)
	<u>643,363</u>	<u>47,495</u>	<u>690,858</u>	<u>643,823</u>

14. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	539,154	104,209	643,363
Restricted funds			
Other restricted funds	104,669	(57,174)	47,495
TOTAL FUNDS	<u>643,823</u>	<u>47,035</u>	<u>690,858</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,932	(403,723)	104,209
Restricted funds			
Other restricted funds	750,263	(807,437)	(57,174)
TOTAL FUNDS	<u>1,258,195</u>	<u>(1,211,160)</u>	<u>47,035</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	418,048	89,976	31,130	539,154
Restricted funds				
Other restricted funds	46,615	89,184	(31,130)	104,669
TOTAL FUNDS	<u>464,663</u>	<u>179,160</u>	<u>-</u>	<u>643,823</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,237	(299,261)	89,976
Restricted funds			
Other restricted funds	779,324	(690,140)	89,184
TOTAL FUNDS	<u>1,168,561</u>	<u>(989,401)</u>	<u>179,160</u>

Restricted funds

During the year, the charity received donations and grants to be applied to specific purposes as listed below:

Arts Council

Consists of annual funding from the Department for Education through Arts Council England to deliver our core roles - ensuring children from age 5-18 in the borough have the opportunity to sing, learn instruments, perform and have access to high-quality music experiences.

Jack Petchey awards

Donations from the Jack Petchey Foundation for awards for pupil achievement and leadership (for teachers). These awards are used for projects and reward programmes for Academy students.

Mayors Fund for young musicians

Funds from London Music Fund (previously Mayor's Fund for Young Musicians) awards scholarships to music pupils to pay for lesson and ensemble fees.

National Heritage

Newham Music delivered a heritage-inspired song writing project with five schools where pupils created original music inspired by their heritage explorations, culminating in newly created original songs as a part of Newham Heritage Month 2021. The songs have been compiled alongside accompanying heritage and music learning activities and will be published as a Newham Heritage Songbook which will be made available on our website to all schools in Newham.

Young Londoner Grant

Supported by the Mayor of London's Young Londoner's Fund, our Street-Studio-Success programme is an innovative fully mobile digital music project focused on early intervention, engaging young people between 12 and 14, whose behaviour is causing serious cause for concern.

Aspers Funding

To run songwriting workshops and create musical resources for the big concert at the Velodrome.

SEND in Schools

Newham Music teachers go into the schools to deliver this and the schools pay for the delivery of the lessons.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to two pension schemes. A defined benefit scheme operated by the Teachers' Pension Scheme, which is only available to teaching staff. The administration of the scheme is dealt with by the Teachers' Pension Agency. Contributions to this scheme are paid in respect of current service, and there is no liability to the charity in respect of past service.

In addition, there is a Personal Pension Scheme, which is a defined contribution pension scheme, administered by Peoples' Pension which is available to all employees.

The charge to the Statement of Financial Activities of £24,738 (2021: £27,926) represents contributions to the funds during the period.

At 31 July 2022, the charity owed £527 in respect of Teachers' Pension and £2,892 in respect of Peoples' Pension.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022 or 31 July 2021.

17. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the period ended 31 July 2022. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor liability Agreements and was approved by the directors on 2 November 2022.

NEWHAM MUSIC TRUST

England & Wales - Charity number 1050105

Accounts

REGISTERED COMPANY NUMBER: 03118107 (England and Wales)
REGISTERED CHARITY NUMBER: 1050105

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
NEWHAM MUSIC TRUST

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

NEWHAM MUSIC TRUST

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for the year ended 31 July 2021

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NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the public benefit:

- To advance the musical education of all children and young people in Newham;
- To enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;
- To work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people;
- To provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life.

By achieving its objectives, Newham Music Trust aims primarily to benefit the community of Newham. Where its activities are outside the Borough of Newham the charity also aims to benefit the communities of London. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Our Vision

Newham Music Trust will deliver a stimulating and exciting range of high quality musical experiences for children and young people. The Trust will provide accessible opportunities for creativity and self-fulfilment, enriching lives through the powerful and transformational influence of music.

Our Mission

To promote the well-being and development of every child through a broad range of musical and cultural opportunities.

Our Values

The following values underpin our strategy:

Stakeholder Focus: We are committed to working with our stakeholders and partners to improve all aspects of provision and provide music services of the highest standards.

Caring: We will identify and respond to the welfare and well-being of staff, teachers, families and pupils. We will maintain our caring ethos and child protection procedures to support the safety and security of all children and young people.

Leadership: We will provide, support and develop musical, educational and organisational leadership at all levels.

Integrity: We will maintain the highest standards of trustworthiness, openness and accountability for decisions and actions.

Innovation: We will work with creativity and imagination to challenge existing practices and processes and provide fresh solutions in response to change.

Fairness: We will demonstrate that in all our dealings with individuals and groups we are consistently just, honest and inclusive. We will provide schemes to remove financial or other perceived barriers to participation in accordance with equity, diversity and inclusion policies.

Flexibility: We will create a climate that enables people to adapt and respond to changing circumstances and be confident in dealing with change.

Teamwork: We will work together internally, and with our partners, in an open and honest environment to achieve agreed goals. We recognise that only by working together can the maximum benefit to our communities be achieved.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Strategic Goals

Newham Music Trust has translated its vision into a number of strategic goals. These goals are key outcomes and deliverables for stakeholders and partners. They outline what Newham Music Trust aims to achieve, namely to:

- Provide access and inclusion for every child and young person to the world of music making;
- Provide relevant, effective and accessible progression routes for children and young people into the world of music and the creative industries;
- Establish agreed priorities to engage with children & young people and communities in Newham;
- Expand current Trust provision catering for the musical needs of ALL our children and young people;

Key Aim

To provide all children and young people, whatever their background or circumstances, with the opportunity to access a music education of the highest quality.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Volunteers

The charity is grateful for the efforts of its volunteers who are involved in the activities of the charity. They play an important role in enabling the charity to meet its objectives.

Support in Kind

Significant support was provided in-kind from partners for venue hire fees which includes but is not limited to: office space, room hires for Academy, St Luke's Primary School, Westfield Stratford, weekly rehearsal space for Newham After-school music centres, weekly venue hire in community centres across Newham for Studio Sessions, creation workshop and performance support for at Stratford East and Stratford Youth Zone.

STATEMENT OF THANKS AND GRATITUDE

Before presenting its report for the year, the Board of Trustees wishes to put in record its unreserved gratitude and thanks for the extraordinary dedication shown by the management and staff at every level during the past year. This has been one of the most challenging periods in the Trust's existence and it is only thanks to the hard work of every member of the team that we have emerged in as strong a position as we do.

The positive attitude and unflinching devotion to the key values that we all believe in has been heartwarming to witness. It is only through challenges such as these that we see the true sincerity with which every member of Newham Music Trust holds the conviction that our mission is to serve the communities in which we work and to share the passion for music that runs through all of our organisation.

It is invidious to pick out individuals, but it would be remiss of the Board not to comment on the exemplary leadership of the CEO John Bergin and the commitment of the office staff during these most trying times.

To everyone who has kept the Trust operating, we whole-heartedly thank you.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Review of the year and plans for the future

Newham Music Trust is committed to providing high quality music education and opportunities for children and young people throughout the borough of Newham. Flexibility, ambition and quality are central to the NMT music offer, maintaining music, our provision, our impact.

Throughout these difficult times, NMT has worked closely and creatively with young people, families, communities, youth zones and schools to ensure we deliver inclusive, diverse, accessible, and high quality music provision in a variety of ways; through live online teaching and mentoring, video tutorials and face-to-face.

Families, teachers and school leaders have reported that the diversification of the musical opportunities offered by NMT has meant that more young people feel their musical voice and preferences are valued. Opportunities inspired by working with a broader range of music and musicians widened access to creative influences and outlets that would not have been possible if limited to expertise in any particular school or community settings.

Key Facts and Figures for 2020-21:

- 98% of Newham schools supported in the delivery of music
- 33% of Newham pupils (21,000) received weekly music lessons
- 20% of Newham pupils (13,000) received individual, small group or large group music lessons
- 248 ensembles and choirs
- 1,700+ hours of online music lessons and sessions were delivered during April-July lockdown
- 150+ concerts, workshops, teacher training events and initiatives in over 100 schools, youth and community settings
- 4,500 musical instruments provided to pupils

Key Partners:

ABRSM, Addictive TV, Ambition Aspire Achieve, Arts Award, Arts Council England, Barbican Guildhall, Barking and Dagenham Community Music Service, Brolly Productions, Charanga, Community Links, DECODA, Drake Music for disabilities, Gateway 2 Music, Girls Rock London, Hackney Music Service, Havering Music School, Jack Petchey Foundation, Living Song, London Music Fund, London Royal Docks, London Symphony Orchestra, London Youth, Mayor of London, Music for Youth, MusicTutors.co.uk, National Lottery Heritage Fund, Newham Council, Newham Heritage Month, Newham Youth Empowerment Service, Orchestra of the Age of Enlightenment, Portsmouth Music Hub, Redbridge Music Service, Rosetta Arts, Ruff Sqwad Arts Foundation, Sound Connections, Stratford East, The House Mill, Tower Hamlets Arts and Music Education Service, V&A Museum, Waltham Forest Music Service, Westfield Stratford City, Youth Music.

Successes and Challenges in delivering the Core Roles

Newham Music Trust supported schools, families and community groups to deliver high quality music provision to over 21,000 CYP through 2020-21 including: 200+ ensembles and choirs, Street-Studio-Success and Young Producers programmes; Learning through Music initiative for Early Years; Music Unlocked for children and young people with special educational needs and disabilities. These figures are indicative of the resilience, leadership and determination of school, community, youth leaders and music practitioners that have worked together with Newham Music Trust to find solutions to many of the challenges of the past year, placing music as essential in the 'recovery' for children and young people. The result; an overwhelming demand from schools for music, 71% above pre-Covid levels by year-end across the core roles, including:

Newham Council and Newham Music Trust - School Music Grants: 91 schools receiving ring-fenced music grants from a £630,000 fund for activities across core roles, with individual grants ranging from £2.5k to £10k.

WCET and Instrumental for 21,000 CYP: Over 21,000 pupils participating in First Access and instrumental programmes across all schools on a range of instruments including: Djembe, Dhol, Melodica, Ukulele, Flute, Recorder, Clarinet, Saxophone, Violin, Viola, Cello, Double Bass, Guitar, Piano, Drumkit, Percussion, Trumpet, Trombone, French Horn, Euphonium.

A Singing Borough: Newham Songbook Project; Newham Harmony Choirs Festival; Artists in Residence programme; Extraordinary Voices Collective; Music Tech Vocal Project.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

Learning through Music: Early Years programme in 15 schools and nursery settings for very young children to re-engage with their learning including Spontaneous Play project.

Music Unlocked: NMT comprehensive support programme and inclusive ensembles for CYP with special educational needs and disabilities (SEND), includes: Music Unlocked Orchestra; Jam Band for young adults (16-25) with SEND/PMLD; Music Unlocked Club for young people 12-16 with SEND.

Young Londoners: Street-Studio-Success: Mobile digital music programme for underrepresented CYP disengaged through COVID including those at-risk, providing access to music, skills development, and pathways into employability into wider creative industries.

Konnakol: South Asian Music WCET Initiative.

Young Producers: nationally-renowned producer and recording artist leading the delivery of innovative and accessible music for Children in Challenging Circumstances through music production and beat making.

Think 22 - Alliance for a Musically Inclusive England: Partnership programme with Drake Music: music enrichment and activities that are fully accessible to children and young people with disabilities.

Black History Project: young musicians, exploring the intersection of jazz and modern-day grime, rap and hip hop through beat-making and music production.

Westfield Pop-up Studio: 3 month residency at Westfield Stratford, utilising a significant retail space reaching young people that NMT wouldn't normally reach. The space remained open during the November 2020 lockdown, under the auspices of youth engagement, supported by Newham Youth Empowerment Service.

Youth Zones: NMT delivering in all youth zones throughout the community, as well as alongside the detached youth team, providing regular music sessions and one-off projects.

Ensembles: 200+ ensembles in-school and at NMT Academy across a range of instruments and genres - Choirs, Bands, Jazz, Rock and Pop, South Asian, Steel Pan, Samba, Djembe.

Youth Ensemble Scheme (YES!)

Newham Music Trust working with Orchestras for All, Royal Academy of Music and Orchestra of the Age of Enlightenment on inclusion ensembles in schools, accessible to all young people.

Digital Learning Project: First-access learning programme using digital resources.

Successes included:

- NMT worked with schools and early years settings in implementing a flexible and transparent recovery curriculum throughout 2020-21 with music at the core
- Music is credited with bringing joy back into schools in the most challenging of times, providing a foundation upon which other learning can be accessed
- Teachers and school leaders have reported that the diversification of the musical opportunities offered by NMT has meant that more young people feel their musical voice and preferences are valued
- NMT engaged with a diverse range of partners to ensure young people were inspired by working with a broader range of music and musicians, widening access to creative influences and outlets
- NMT expanded Music technology provision with young people of all ages engaging in music, making music more inclusive and widening access to a greater number of young people
- Despite the lost opportunities for face-to-face events, NMT found a myriad of creative ways to celebrate and value young people's achievements including online assembly performances shared across schools, virtual rehearsals and concerts and multi-tracked ensemble recordings ensembles
- NMT did bring young musicians together for face-to-face celebrations through Newham's Holiday Activities and Food programme and A Festival of Youth which included Musical in a Week for young people with disabilities and Mixtape in a Week studio sessions
- Newham Music Trust and schools worked together to share safe and effective practices to help settings who found it harder at the beginning of the year
- NMT set up regular formal and informal collaborations for school-to-school and peer support, with these networks providing models of how other schools and community groups make the necessary adaptations to bring music back safely

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

- NMT Youth Ambassador Programme: a steering group of 11-18 year olds, each an inspiring advocate of our commitment to providing high quality music education and opportunities to children and young people throughout the borough as well as developing Youth Ambassador skills in communication and leadership
- innovative developments in ensemble and singing provision online, as well as targeted training for teachers with new resources being made available for pupils, families and schools
- investment in online learning platforms, technology for all staff
- training in new technologies, high quality video production, and innovative ways of delivering music lessons and sessions, remotely
- investment in iPads with software for pupils with disabilities or additional needs, to support them in accessing music sessions online and to use as musical instruments at home
- Flexible online teaching strategy with Inclusion and Challenging Circumstances at the heart
- Connected nationally to gather real working examples and inform our best practice and expertise

Challenges included:

- **Finance:** NMT managed to grow the offer and income throughout 2021. However, finance has been challenging in that it required constant review, resilience measures, adapting priorities, fundraising, diversifying income streams, additional governance and monitoring.
- **Time:** continued development and improvement throughout has allowed us to make music work better in a hybrid world of online and face-to-face
- **Staffing:** the substantial increase in demand from schools and families created staffing pressures including additional staffing to focus on musical inclusion, digital development and income diversification
- **Reaching young people:** NMT invested significantly in providing digital music technology for CYP, teachers, families and schools, supported by the Culture Recovery Fund
- **Online platforms and safeguarding:** the continually changing guidance required much time and resource to disseminate and apply practically
- **Ensembles in real-time - face-to-face:** Restrictions remained, only relaxing through the summer term
- **Additional Training:** training was continuous throughout to ensure that standards were high - high quality video resources, safeguarding, risk assessment, quality teaching online
- **Remote learning:** the challenges of remote learning are complex and add to already onerous teacher workloads
- **Online learning:** introduced many new factors outside a teacher's control, such as parents' ability to monitor their child and facilitate music activities
- **Digital Divide:** does not work for everyone, particularly children who are very young, with additional needs, living in challenging circumstances.

Successes and Challenges in delivering the Extension Roles

NMT was focused on retaining our provision and workforce, continuing inclusive music provision in schools and community centres across the borough. The drive to keep music working ensured a successful return to full music provision, and more, and in delivering the extension roles, which included:

Continuing Professional Development (CPD):

One Musical Thing: A video series of practical tips and activities to support non-specialist teachers to become outstanding music educators.

Newham Music Trust Schools Network: For all teachers, subject and department leads to challenge, innovate and raise expectations of music education and provision in the borough.

Nexus Newham Singing Network: Music coordinators, singing teachers, community musicians and classroom teachers coming together to make music, network and share singing best practice, empowering a confident singing community across the borough.

Multi-media training: NMT staff trained in the production of high-quality digital resources including for teaching, repertoire, and evaluation to better record and celebrate the achievements of Newham's young people.

Digital Learning Project: Classroom teacher training programme

Think 22 - Alliance for a Musically Inclusive England: workforce development including leadership opportunities for musicians with disabilities training sessions.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

School Music Grants: Robust evaluation and quality assurance including teacher observation, training and support for schools.

Resources: for young people, classroom teachers and Newham Music Trust teachers shared on the NMT website.

Instruments: Newham Music Trust invested in music technology, digital instruments and instruments to support young people and schools in maintaining their music. This included:

Accessible and Assistive Music Technology: for young people to access music online and in support of CYP with disabilities and in challenging circumstances.

Vulnerable Pupil Music Recovery Grants: NMT provided Vulnerable Pupil Music Recovery Grants for 56 primary schools in the borough to spend on musical instruments.

Musical Instrument Mobile Classroom: NMT invested in 'mobile' sets of musical instruments for community and youth centres.

Large Scale Events and Experiences:

NMT revitalised and engaged CYP, bringing our CYP and communities back together in stimulating musical experiences ensuring music remains central to their lives and wellbeing. These included:

The Stopping Place with Brolly Productions: female massed choir project inspired by Roma heritage.

Newham Harmony Online Choirs Festival: Choirs from 15 Newham schools performing live online from Applegarth Arts

Gateway2Music Make Music Day: young people from 8 east London Hubs came together remotely to perform the Make Music Day anthem Stand By Me.

Make Music Day: South Asian Whole Class Workshops: Newham Music Trust Teacher and Bollywood Superstar, Gouri Choudhury, ran a series of whole class singing workshops in 2 schools, which was included in the Make Music Day Livestream with a national reach.

Newham Heritage Month: 5 schools took part in Heritage Inspiration Song Days led by community experts, enriched with information gathered by a local historian.

Holocaust Memorial Day Service: working with the London Borough of Newham, our Bridging Sounds Orchestra and talented soloists were commissioned to produce a video recording of Ederlezi filmed during lockdown

Bangladesh High Commission: NMT young musicians on the NMT/Konnakol South Asian programme performed a massed online performance at the Mother Tongue and Independence Day celebrations.

Newham Word Festival: Young producers and budding songwriters came together for a half term project at Stratford Youth Zone showcasing their work at the Listening Party with other young producers.

Grooves Play Day: 6 Newham Grooves schools presented a virtual performance of the theme song for the popular Star Wars spinoff series, The Mandalorian, including taking part in remote musicality workshops, bringing together pupils across Newham.

OAE The Fairy Queen: Newham school worked with Orchestra Age of Enlightenment for a bespoke orchestra project with their Orchestra and SEND unit to participate in a nationwide production of The Fairy Queen.

NMT Academy Showcase Events: Over 1000 students from NMT Academy groups performed for end of term concerts and through the summer period.

Equity, Diversity and Inclusion

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

The Newham Music Trust EDI strategy is setting strong foundations in building an inclusive music education culture where all children and young people are valued and recognised for their unique qualities, ideas, voices and perspectives and where they are provided with a range of diverse and suitable musical opportunities and progression pathways.

Seeing a 'future possible self' is important for our young people and underpins the NMT approach. The following are some examples where the NMT offer has diversified, raised aspirations and awareness of possibilities for future study and careers in music and the creative industries:

- Diversity Ambassador post to promote diversity in music and practice across all organisational areas
- Music Inclusion Manager/Practitioner post to diversify workforce expertise in wider musical genres including grime, rap, house music etc
- NMT Internships Programme providing employment for young people. 4 posts ranging from 3 months to 1 year placements, paid the London Living Wage.
- Think 22 programme with Drake Music: leadership development for young musicians with disabilities
- Resources audit and teacher training in partnership with Education4Change to ensure all schools provide high-quality, practical opportunities to explore diversity and racial issues in a meaningful way.
- Music Unlocked fully-inclusive Orchestra based at SEND Community Hub
- NMT Konnakol South Asian WCET programme culminating in Massed Online Performance at the Bangladesh Mother Tongue and Independence Day celebrations
- NMT in partnership with Orchestras for All, Orchestra of the Age of Enlightenment and Royal Academy of Music working together to develop inclusive ensembles in 2 Primary schools and 5 Secondary schools
- Street-Studio-Success music sessions, working with young people identified at-risk in partnership with Youth Empowerment Services and Newham Community Resilience
- Large-scale projects and events for Black History Month and Newham Heritage
- NMT Bridging Sounds Orchestra performing at Holocaust Memorial Day

Newham Music Trust has a wide-ranging remissions policy including:

- All our borough choirs free of charge;
- All Ensemble activities are free or £3.00 for 4 hours each Saturday;
- Schools vocal advisory sessions and a range of projects through ourselves and our partners for free or nominal cost;
- For WCET, we subsidise this by up to 45% and also include an after school club as part of the provision;
- Four hours additional concert support free for every school;
- Subsidised fees for: students taking Arts Award through our Academy; families in receipt of Universal Credit by 50%
- Supported applications for our young people to scholarship bodies such as London Music Fund and Awards for Young Musicians

Partnerships

Newham Music Trust's delivery of effective and high quality blended provision throughout 2020-21 strengthened the trust and positive working relationships with partners and stakeholders which remain strong.

New and developing partnerships included:

Education 4 Change: spearheaded by Newham schools to ensure high-quality, practical opportunities to explore diversity and racial issues in a meaningful way. NMT is leading on developing diverse music resources, inspiring and motivating CYP to explore the array of global majority music and cultural genres.

Drake Music - Think22: part of Youth Music's Alliance for a Musically Inclusive England initiative. Think22 is supporting NMT to better model, develop, amplify, advocate for music and disabled young people, with young disabled people centre-stage and taking the lead.

Westfield Pop-up Studio: 3 month residency at Westfield Stratford, utilising a significant retail space reaching young people that NMT wouldn't normally reach. The Pop-up provision included drop-in activities for families and music tech/grime/beat-making sessions.

Diversity Ambassador Mentoring Programme: NMT appointed a Diversity Ambassador in June 2021. The EDI mentoring programme, with Greenwich, Lambeth, Lewisham and Tri-borough Hubs, is focused on workforce development through the lens of race/racism, with a view to lasting organisational change.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

PRSSV Institute of Performing Arts and Heritage: PRSSV and NMT focused on ensuring music heritage from South Asia, Africa and the Caribbean is accessible to young people in Newham schools with input from high calibre global majority musicians who are being trained to engage pupils with their music and its heritage. The project will also open up long-term employment opportunities in schools and community settings across Newham.

Bangladesh High Commission: NMT worked with the Bangladesh High Commission to produce a massed online performance at the Mother Tongue and Independence Day celebrations. The performance from the young musicians on the NMT/Konnakol South Asian programme drew much praise from an international audience.

NMT - Jack Petchey Internship Programme: Newham Music Trust introduced an innovative paid internship programme which hosted four internships supporting dynamic young people in their first step towards being the sector's future leaders, supported by Jack Petchey foundation. These new posts significantly supported NMT development in Youth Voice, social media, project and event management.

Youth Music: Music Pathways initiative is funded by Youth Music, to deliver workforce development focused on building a more diverse and inclusive workforce, alongside active learning projects that support children and young people facing challenging circumstances.

Young Londoner's Fund: To support NMT in developing our Street -Studio -Success music sessions programme in various settings across the borough including Newham Pupil Referral Units, Youth Zones and community centres. 2020-21 is 2nd year in a 3 year programme.

Newham Youth Empowerment Service: NMT is delivering music sessions in 4 youth action zones across the borough for young people at risk and those who are vulnerable and/or a risk to others.

London Music Fund - Orchestras for All - Orchestra of Age of Enlightenment - Royal Academy of Music: Youth Ensemble Scheme (YES!) developing inclusion ensembles in schools, accessible to all young people and all instruments.

East London Music Alliance: 8 Music Education Hubs from East London are collaborating on a Music Inclusion strategy setting the foundations to build an inclusive music education culture. A key step is the appointment of a Strategic Lead, funded by the ELMA alliance.

East London Cultural Education Alliance: NMT continues to play a significant role working with partners from across East London to ensure that the existing provision, learning and support for cultural education is available to all young people and delivered in the most effective way.

East London Arts Fundraisers Network: co-founded by Newham Music Trust and East London Dance, now has over 20 cross-arts organisations working together sharing good practice in optimising additional funding.

Cultural Education Partnerships

East London Music Alliance: NMT, in partnership with East London Music Alliance of Music Education Hubs, is collaborating on a Music Inclusion strategy to build an inclusive music education culture. A key step is the appointment of a Strategic Lead, funded by the ELMA alliance. The purpose is to broaden the range of children who engage with music, particularly those children in challenging circumstances and to identify and put in place those things that will help NMT do the work better.

East London Cultural Education Alliance: NMT is collaborating with partners from across East London to ensure that the existing provision, learning and support for cultural education is available to all young people and delivered in the most effective way for maximum impact.

East London Arts Fundraisers Network: co-founded by Newham Music Trust and East London Dance, now has over 20 cross-arts organisations working together sharing good practice in optimising additional funding, sharing best practice and outcomes at networking meetings, conferences, training days and courses.

Newham Cultural Education Partnership: Newham Music Trust is a founding partner in the Newham Cultural Education Partnership. NCEP is purposed to encourage Partners to shape their community approach, delivering joined-up, consistent and bespoke programmes of music and arts events and opportunities for children and young people.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

Artsmark and Arts Award: Newham Music Trust supports Artsmark in schools with 30 Newham schools already accredited Artsmark, recognising the creative development of individual young people. Arts Award is encouraged and embedded in NMT practice with subsidised fees for students taking Arts Award through our Schools and Academy programme. Arts Award is also built-in to NMT strategic development areas including: Learning through Music, Studio Sessions, Music Unlocked and Music Connected.

Digital Learning

NMT implemented necessary actions and digital strategies represent value for money ensuring a successful transition to viability and longer-term future functioning service. Our most significant additional investment was in technology to ensure music learning, music events, and music performance continued. NMT also invested in training and resources for staff - online learning platforms, technology for all staff, training in new technologies, high quality video production, and innovative ways of delivering high quality music lessons and sessions, remotely.

Digital Development

- blended /rotating learning system
- access to internet and availability of computers, laptops, accessible music technology
- access to educational resources, connecting CYP with teachers and facilitate remote lesson
- improved availability of learning technologies for children and young people with special educational needs and disabilities
- training for teachers to improve digital competences and pedagogical approaches for online learning and blended models
- support parents and carers to help their CYP
- Live streaming, Video Tutorials, Online Resources
- Using the lockdown period to accelerate video teaching development - moving to recording lessons for observation and support of NMT Teachers
- Developing a bank of online resources with interactive videos as the key component
- NMT now more connected through video conferencing - enabled us to meet more regularly as a team and support people more quickly as a result
- Supported schools remotely through Zoom Expo and Network meetings with over 60 schools attending

Training

- high quality video resources, delivered by BBC videographer
- Guidance documents and guidance videos on best practice and practical tips for video /online presentation, put together by Alice Underwood Films
- Charanga Studio Sessions VIP music production software usage, for school teachers and youth workers

Purchase

- Accessible and Assistive Music Technology: for music and young people to access music online and in support of CYP with disabilities and in challenging circumstances.
- Vulnerable Pupil Music Recovery Grants: provided Vulnerable Pupil Music Recovery Grants for 56 primary schools in the borough to spend on musical instruments.
- Musical Instrument Mobile Classroom: invested in 'mobile' sets of musical instruments for community and youth centres.
- iPads with software for pupils with disabilities additional needs, to support them in accessing music sessions online and to use as musical instruments at home
- laptops for staff
- upgraded the office phone systems to be accessible via home computer
- Smartphone App - the NMT team are now able to field calls to office lines, from their mobile phones.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 July 2021 are shown in the attached financial statements.

Total income for the year was £1,168,561 (2020 - £998,693) and total expenditure was £989,401 (2020 - £977,490).

There was a net increase in funds of £179,160 (2020 - 21,203) with total funds carried forward of £643,823 (2020- £464,663)

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

FINANCIAL REVIEW

Investment policy and objectives

The charity has no investments. The charity does ensure that interest is earned on any surplus bank deposits it may have from time to time.

Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of reserves should be equal to approximately six months of expenditure.

At 31 July 2021 the charity had unrestricted reserves of £539,154 (2020: £418,048) and restricted reserves of £104,669 (2020: £46,615).

Pay policy

The pay for senior staff is reviewed annually and benchmarked against pay levels for other organisations of a similar size delivering equivalent services.

Equality & Diversity policy

Newham Music Trust celebrates the diverse cultures, communities and environments that make up our society and the multitude of dimensions which characterise our diversity including but not restricted to; age, disability, gender, marriage or civil partnerships, pregnancy, race, religion or belief, sex, and sexual preference.

Further details of the charity's policy could be obtained at -
<https://www.newham-music.org.uk/about-us/policies-procedures/>

FUTURE PLANS

Newham Music Trust is ambitious for further development and will continue to extend the range and quality of music education opportunities for children and young people across the borough. Our drive to improve the artistic and music offer, through these difficult times, is built around a recover and grow strategy, centred on the children and young people of Newham, ensuring the musical creativity of every child is valued and given the opportunity to flourish. Every child and young person will have access to an extensive range of innovative and high-quality musical experiences.

Delivering on a recover and grow strategy requires Newham Music Trust to be 'fit for the future' in this new post-pandemic world. NM will achieve significant change centred around three outcomes:

- **Musical Children and Young People:** all our children and young people will develop and express their musical creativity
- **Musical Communities:** our children and young people will thrive in a diverse and collaborative musical culture
- **A Creative Musical Borough:** our children and young people will participate in innovative high-quality music-making, locally and nationally

Integral to the recover and grow strategy is our reimagined and redesigned provision focused on pupils' wellbeing, helping everyone continue their music-making and learning, in school, in the community and at home. This is represented in our most ambitious Programme of Activity to date, for 2021-22, ensuring that music continues, ensembles and groups can meet, and music performances can happen in all possible scenarios, face-to-face or online. Newham Music will continue to adapt to the challenges ahead with new and constantly shifting ways of working and engaging with schools and the wider community.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The company was incorporated on 19 October 1995 with the objective of providing musical educational facilities for schools in the London Borough of Newham. This was formerly the responsibility of the local authority. The company is registered in England and Wales under registration number 03118107. The company was registered with the Charity Commission on 23 October 1995 under registration number 1050105.

The charity's governing document is its memorandum and articles of association dated 19 October 1995, as amended on 05 Sep 2018 as amended on 22 Jan 2019.

The Board of Trustees is the charity's governing body. The trustees are the company's directors and are not required to be members of the company.

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Recruitment and appointment of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Organisational structure

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Decision making

The Board of Trustees meet throughout the year to review the running of the charity. The charity has a chief executive who is responsible for controlling its daily operations. The chief executive reports to the Board of Trustees.

Induction and training of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work. All new trustees are properly inducted and informed about the work of the charity.

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The charity has considered the risks that may have a significant effect on its operational performance, the achievement of aims and objectives and meeting the expectations of stakeholders.

Currently, banking arrangements are normalised and early fundraising targets are being met. A Business Stabilisation Plan has been written and submitted to Arts Council England along with a detailed budgetary forecast up to March 2022.

The award of the hub status has secured financial stability for the medium-term. However, due to current economic uncertainty and the political climate, the future beyond 2022 is uncertain. We do, however, continue to explore different financial and organisational models and to strengthen the services we provide. In addition, the award of hub status means we must develop much closer relationships with partners and seek to lead, support, galvanise and leverage resources in a much more proactive way where possible and appropriate.

The charity predominantly works with children. The trustees recognise the absolute necessity of ensuring the protection and safety of those the charity serves. This means the trustees and all those who work or volunteer for the charity must obtain clearance from the Disclosure and Barring Service (DBS). A Safeguarding Officer is nominated and safeguarding training is compulsory for all staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03118107 (England and Wales)

Registered Charity number

1050105

Registered office

Unit 13 St Luke Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

Trustees

Mr J C Brannick Chair
Ms C H Bowden Vice Chair
Mrs M J Lane Director
Mr J L Barber Director
Mrs F Cullen Director
Ms M Callender Director
Mrs E A Oriakhi Director
Mrs S H Beckett Director
Mr J Boux Director
Mr. E. B. Niman Director
Ms L A Bhattacharjee Director (appointed 9.2.21)

Company Secretary

Mr J Bergin

Senior Statutory Auditor

Mr Thurairatnam Sudarshan FCCA

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

Barclays Bank Plc
Plaistow Branch
737 Barking Road
London
E13 9PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newham Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

REPORT OF THE TRUSTEES
for the year ended 31 July 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 February 2022 and signed on its behalf by:

Mr J C Brannick - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWHAM MUSIC TRUST

Opinion

We have audited the financial statements of Newham Music Trust (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWHAM MUSIC TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charity. These included but not limited to the Companies Act 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, data protection, employment, health and safety legislation and laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.
- tested authorisation of expenditure

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of trustees;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

3 February 2022

NEWHAM MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,568	79,894	130,462	85,332
Charitable activities					
Grant to cover the expenses towards the delivery of the core roles	4	-	577,855	577,855	575,961
Grant to support transition to a viable and sustainable operating model		-	121,575	121,575	-
Fees receivable		338,591	-	338,591	336,813
Investment income	3	78	-	78	587
Total		389,237	779,324	1,168,561	998,693
EXPENDITURE ON					
Charitable activities					
Cost of music education and activities	5	294,425	690,140	984,565	972,267
Fund-raising costs		4,836	-	4,836	5,223
Total		299,261	690,140	989,401	977,490
NET INCOME		89,976	89,184	179,160	21,203
Transfers between funds	14	31,130	(31,130)	-	-
Net movement in funds		121,106	58,054	179,160	21,203
RECONCILIATION OF FUNDS					
Total funds brought forward		418,048	46,615	464,663	443,460
TOTAL FUNDS CARRIED FORWARD		539,154	104,669	643,823	464,663

The notes form part of these financial statements

NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

BALANCE SHEET

31 July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	164,142	138,445
CURRENT ASSETS			
Debtors	11	17,290	26,923
Cash at bank and in hand		521,223	332,530
		<u>538,513</u>	<u>359,453</u>
CREDITORS			
Amounts falling due within one year	12	(58,832)	(33,235)
NET CURRENT ASSETS		<u>479,681</u>	<u>326,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		643,823	464,663
NET ASSETS		<u>643,823</u>	<u>464,663</u>
FUNDS	14		
Unrestricted funds		539,154	418,048
Restricted funds		104,669	46,615
TOTAL FUNDS		<u>643,823</u>	<u>464,663</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2022 and were signed on its behalf by:

Mr J C Brannick - Trustee

Ms C H Bowden - Trustee

The notes form part of these financial statements

NEWHAM MUSIC TRUST

CASH FLOW STATEMENT
for the year ended 31 July 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	238,528	40,918
Net cash provided by operating activities		238,528	40,918
Cash flows from investing activities			
Purchase of tangible fixed assets		(49,913)	(8,426)
Interest received		78	587
Net cash used in investing activities		(49,835)	(7,839)
Change in cash and cash equivalents in the reporting period		188,693	33,079
Cash and cash equivalents at the beginning of the reporting period		332,530	299,451
Cash and cash equivalents at the end of the reporting period		521,223	332,530

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 July 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	179,160	21,203
Adjustments for:		
Depreciation charges	24,216	17,463
Interest received	(78)	(587)
Decrease in debtors	9,633	34,670
Increase/(decrease) in creditors	25,597	(31,831)
Net cash provided by operations	<u>238,528</u>	<u>40,918</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank and in hand	332,530	188,693	521,223
	332,530	188,693	521,223
Total	<u>332,530</u>	<u>188,693</u>	<u>521,223</u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of calculating the depreciation charge; and
- assessing the recoverability of outstanding debtors for fees for music education.

Going concern assessment

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 July 2021.

The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed below.

In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid 19 on the charity. The trustees are confident that the actions taken by the charity, including embracing online platforms, has minimised the impact of Covid 19 and will continue to do so.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of grants offered but not received, the amount is accrued for where the receipt is considered probable. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Fees from the provision of music education comprise tuition and related fees paid in accordance with agreements between the charity and the respective schools or individual pupils' parents. Such income is recognised when the charity is entitled to receipt under the relevant contractual agreements.

Donated goods and services, including volunteers

Donated facilities and gifts in kind are included at the value to the charity where this can be quantified.

In accordance with the Charities SORP (FRS 102) volunteer time is not recognised.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2021**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs which comprise the costs directly attributable to the governance of the Charity, including audit costs and the necessary legal procedures for compliance with statutory requirements, are allocated directly to the charitable activities to which they relate.

Status

The charity is a company limited by guarantee. The members of the company are its trustees as named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Tangible fixed assets

Musical instruments are included in the accounts at valuation based on existing use. These assets are not depreciated. Their value and condition are reviewed by the trustees every five years on a rolling basis. The instruments were last revalued in March 2018.

The remainder of the assets are stated at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost
Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates two pension schemes. A defined benefit scheme with the Teachers' Pension Scheme (TPS), which is only available to staff teaching staff. The administration of this scheme is dealt with by the Teachers' Pension Agency. In addition there is a Personal Pension Scheme administered by Peoples Pension which is available to all other employees.

Contributions to both Schemes are charged directly to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants and donations	65,987	39,928
Donations from fund raising activities	64,475	45,404
	<u>130,462</u>	<u>85,332</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>78</u>	<u>587</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Arts Council England	Grant to cover the expenses towards the delivery of the core roles	577,855	575,961
Arts Council England	Grant to support transition to a viable and sustainable operating model	121,575	-
Fees receivable	Fees receivable	<u>338,591</u>	<u>336,813</u>
		<u>1,038,021</u>	<u>912,774</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of music education and activities	973,533	11,032	984,565
Fund-raising costs	4,836	-	4,836
	<u>978,369</u>	<u>11,032</u>	<u>989,401</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cost of music education and activities	2,012	9,020	11,032
	<u>2,012</u>	<u>9,020</u>	<u>11,032</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	9,020	8,160
Depreciation - owned assets	<u>10,761</u>	<u>3,984</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	637,102	600,345
Social security costs	32,941	33,936
Other pension costs	27,926	24,672
	<u>697,969</u>	<u>658,953</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	54	51
Fund raising	1	1
Management and administration	8	8
	<u>63</u>	<u>60</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£70,001 - £80,000	<u>1</u>	<u>1</u>

The charity uses volunteers during the musical concerts and other events.

10. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	121,310	42,477	73,310	237,097
Additions	13,242	5,844	30,827	49,913
Impairments	(13,455)	-	-	(13,455)
	<u>121,097</u>	<u>48,321</u>	<u>104,137</u>	<u>273,555</u>
DEPRECIATION				
At 1 August 2020	-	34,419	64,233	98,652
Charge for year	-	2,780	7,981	10,761
	<u>-</u>	<u>37,199</u>	<u>72,214</u>	<u>109,413</u>
NET BOOK VALUE				
At 31 July 2021	<u>121,097</u>	<u>11,122</u>	<u>31,923</u>	<u>164,142</u>
At 31 July 2020	<u>121,310</u>	<u>8,058</u>	<u>9,077</u>	<u>138,445</u>

The Instruments are revalued every five years on a rolling programme. The valuation is done by the trustees with professional assistance.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Debtors	<u>17,290</u>	<u>26,923</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	9,536	10,436
Other creditors	3,564	3,830
Accrued expenses	45,732	18,969
	<u>58,832</u>	<u>33,235</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	164,142	-	164,142	138,445
Current assets	433,844	104,669	538,513	359,453
Current liabilities	(58,832)	-	(58,832)	(33,235)
	<u>539,154</u>	<u>104,669</u>	<u>643,823</u>	<u>464,663</u>

14. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	Transfers between funds	At 31.7.21
	£	£	£	£
Unrestricted funds				
General fund	418,048	89,976	31,130	539,154
Restricted funds				
Other restricted funds	46,615	89,184	(31,130)	104,669
TOTAL FUNDS	<u>464,663</u>	<u>179,160</u>	<u>-</u>	<u>643,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,237	(299,261)	89,976
Restricted funds			
Other restricted funds	779,324	(690,140)	89,184
TOTAL FUNDS	<u>1,168,561</u>	<u>(989,401)</u>	<u>179,160</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	420,897	(2,849)	418,048
Restricted funds			
Other restricted funds	22,563	24,052	46,615
TOTAL FUNDS	<u>443,460</u>	<u>21,203</u>	<u>464,663</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,901	(342,750)	(2,849)
Restricted funds			
Other restricted funds	658,792	(634,740)	24,052
TOTAL FUNDS	<u>998,693</u>	<u>(977,490)</u>	<u>21,203</u>

Restricted funds

During the year, the charity received donations and grants to be applied to specific purposes as listed below:

Arts Council

Consists of annual funding from the Department for Education through Arts Council England to deliver our core roles - ensuring children from age 5-18 in the borough have the opportunity to sing, learn instruments, perform and have access to high-quality music experiences.

Jack Petchey awards

Donations from the Jack Petchey Foundation for awards for pupil achievement and leadership (for teachers). These awards are used for projects and reward programmes for Academy students.

Mayors Fund for young musicians

Funds from London Music Fund (previously Mayor's Fund for Young Musicians) awards scholarships to music pupils to pay for lesson and ensemble fees.

TLS GBPAY

Funds provided to secure computer equipment and software to be used in the music production sessions in youth zones and secondary schools around the borough as well as for inclusive and accessible music sessions for young people with special educational needs and disabilities.

East End Comm - E20 Choir

The Sing East Community Choir (formerly known as the E20 Choir) is an open-access choir for Newham adults with the aim of performing 3-5 times per year in the local area and beyond. The choir is open to people from all communities in Newham. There are no joining fees, entry requirements, or auditions.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2021**

14. MOVEMENT IN FUNDS - continued

National Heritage

Newham Music delivered a heritage-inspired song writing project with five schools where pupils created original music inspired by their heritage explorations, culminating in newly created original songs as a part of Newham Heritage Month 2021. The songs have been compiled alongside accompanying heritage and music learning activities and will be published as a Newham Heritage Songbook which will be made available on our website to all schools in Newham.

Young Londoner Grant

Supported by the Mayor of London's Young Londoner's Fund, our Street-Studio-Success programme is an innovative fully mobile digital music project focused on early intervention, engaging young people between 12 and 14, whose behaviour is causing serious cause for concern.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to two pension schemes. A defined benefit scheme operated by the Teachers' Pension Scheme, which is only available to teaching staff. The administration of the scheme is dealt with by the Teachers' Pension Agency. Contributions to this scheme are paid in respect of current service, and there is no liability to the charity in respect of past service.

In addition, there is a Personal Pension Scheme, which is a defined contribution pension scheme, administered by Peoples' Pension which is available to all employees.

The charge to the Statement of Financial Activities of £27,926 (2020: £24,672) represents contributions to the funds during the period.

At 31 July 2021, the charity owed £689 in respect of Teachers' Pension and £3,223 in respect of Peoples' Pension.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

17. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the period ended 31 July 2021. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor liability Agreements and was approved by the directors on 5 October 2021.

NEWHAM MUSIC TRUST

England & Wales - Charity number 1050105

Accounts

REGISTERED COMPANY NUMBER: 03118107 (England and Wales)
REGISTERED CHARITY NUMBER: 1050105

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
NEWHAM MUSIC TRUST

Raffingers LLP
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NEWHAM MUSIC TRUST

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for the year ended 31 July 2020

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NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

REPORT OF THE TRUSTEES
for the year ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
for the year ended 31 July 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the public benefit:

- To advance the musical education of all children and young people in Newham;
- To enhance the education, life experiences and wellbeing of all children and young people in Newham through music within and beyond their school experience;
- To work with partners in promoting a varied range of high quality music, arts and culture opportunities for children and young people;
- To provide for the recreation of members of the community by providing music services to them with the object of improving their conditions of life.

By achieving its objectives, Newham Music Trust aims primarily to benefit the community of Newham. Where its activities are outside the Borough of Newham the charity also aims to benefit the communities of London. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Our Vision

Newham Music Trust will deliver a stimulating and exciting range of high quality musical experiences for children and young people. The Trust will provide accessible opportunities for creativity and self-fulfilment, enriching lives through the powerful and transformational influence of music.

Our Mission

To promote the well-being and development of every child through a broad range of musical and cultural opportunities.

Our Values

The following values underpin our strategy:

Stakeholder Focus: We are committed to working with our stakeholders and partners to improve all aspects of provision and provide music services of the highest standards.

Caring: We will identify and respond to the welfare and well-being of staff, teachers, families and pupils. We will maintain our caring ethos and child protection procedures to support the safety and security of all children and young people.

Leadership: We will provide, support and develop musical, educational and organisational leadership at all levels.

Integrity: We will maintain the highest standards of trustworthiness, openness and accountability for decisions and actions.

Innovation: We will work with creativity and imagination to challenge existing practices and processes and provide fresh solutions in response to change.

Fairness: We will demonstrate that in all our dealings with individuals and groups we are consistently just, honest and inclusive. We will provide schemes to remove financial or other perceived barriers to participation in accordance with equal opportunities and inclusion policies.

Flexibility: We will create a climate that enables people to adapt and respond to changing circumstances and be confident in dealing with change.

Teamwork: We will work together internally, and with our partners, in an open and honest environment to achieve agreed goals. We recognise that only by working together can the maximum benefit to our communities be achieved.

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for the year ended 31 July 2020

OBJECTIVES AND ACTIVITIES

Strategic Goals

Newham Music Trust has translated its vision into a number of strategic goals. These goals are key outcomes and deliverables for stakeholders and partners. They outline what Newham Music Trust aims to achieve, namely to:

- Provide access and inclusion for every child and young person to the world of music making;
- Provide relevant, effective and accessible progression routes for children and young people into the world of music and the creative industries;
- Establish agreed priorities to engage with children & young people and communities in Newham;
- Expand current Trust provision catering for the musical needs of ALL our children and young people;

Key Aim

To provide all children and young people, whatever their background or circumstances, with the opportunity to access a music education of the highest quality.

Volunteers

The charity is grateful for the efforts of its volunteers who are involved in the activities of the charity. They play an important role in enabling the charity to meet its objectives.

Support in Kind

Significant support was provided in-kind from partners for venue hire fees totalling approximately £67,000 which includes but is not limited to: office space, room hires for Academy, Newham Show Marquee, weekly rehearsal space for Newham After-school music centres, weekly venue hire in community centres across Newham for Studio Sessions, creation workshop and performance support for Newham's Community Opera at the Royal Albert Hall.

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for the year ended 31 July 2020

ACHIEVEMENT AND PERFORMANCE

Newham Music Trust is committed to providing high quality music education and opportunities for children and young people throughout the borough of Newham. NMT continues to develop and improve our wide-ranging and accessible music offer both in schools and the community.

In March 2020, the nation went into lockdown in response to the onset of the Covid-19 pandemic, with all but essential services being forced to close. The impact on individuals and on organisations has been significant, in many cases devastating.

Newham Music Trust remained steadfast in our determination to support children and families, bringing school communities back together in lockdown, through music. We focused on pupils' wellbeing, helping everyone continue their music-making and learning, in school and in the community. NMT implemented swift and creative actions, adapting provision in the context of our remit, to deliver on the core and extension roles set out in the National Plan for Music Education. Music lessons and sessions transferred to online platforms with innovative developments in ensemble and singing provision online, as well as targeted training for teachers with new resources being made available for pupils, families and schools.

Key Facts and Figures for 2019-20:

- 98% of Newham schools supported in the delivery of music
- 17,000 pupils received first access Whole Class Ensemble Tuition
- 8,750 pupils received individual, small group or large group music lessons
- 207 ensembles and choirs
- 1,700+ hours of online music lessons and sessions were delivered during April-July lockdown
- 100+ concerts, teacher training events and initiatives in over 100 schools, youth and community settings
- 4,500 musical instruments provided to pupils

Key Partners:

ABRSM, Addictive TV, Ambition Aspire Achieve, Arts Award, Arts Council England, Barbican Guildhall, Barking and Dagenham Community Music Service, Broolly Productions, Charanga, Community Links, DECODA, Drake Music for disabilities, Gateway 2 Music, Girls Rock London, Hackney Music Service, Havering Music School, Jack Petchey Foundation, Living Song, London Music Fund, London Royal Docks, London Symphony Orchestra, London Youth, Mayor of London, Music for Youth, MusicTutors.co.uk, Newham Council, Newham Youth Empowerment Service, Orchestra of the Age of Enlightenment, Portsmouth Music Hub, Redbridge Music Service, Rosetta Arts, Ruff Squad Arts Foundation, Sound Connections, Stratford East, The House Mill, Tower Hamlets Arts and Music Education Service, V&A Museum, Waltham Forest Music Service, Westfield Stratford City, Youth Music.

Cultural Education Challenge

Through delivery of the core and extension roles, Newham Music Trust supports Arts Council England's Cultural Education Challenge and contributes to Local Cultural Education Partnerships in a variety of ways.

Newham Music Trust, in partnership with East London Music Alliance of Music Education Hubs, embarked on a collaborative to develop a 4-year musical inclusion strategy and action plan, setting the foundations to build an inclusive music education culture where all children and young people are valued and recognised for their unique qualities, ideas, voices and perspectives. The purpose is to broaden the range of children who engage with music, particularly those children in challenging circumstances and to identify and put in place those things that will help NMT do the work better.

Newham Music Trust is a founding partner in the Newham Cultural Education Partnership. NCEP is purposed to encourage Partners to shape their community approach, delivering joined-up, consistent and bespoke programmes of music and arts events and opportunities for children and young people.

Newham Music Trust, in partnership with East London Dance, set up the East London Arts Fundraisers' network with over 20 cross-arts organisations in the partnership fundraising network. ELAF was formed to strengthen the knowledge-base and effectiveness in optimising additional funding, sharing best practice and outcomes at networking meetings, conferences, training days and courses.

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for the year ended 31 July 2020

Newham Music Trust plays a significant role in the East London Cultural Education Alliance, formed to bring together a number of partners across east London to ensure that the existing provision, learning and support for cultural education is available to all young people and delivered in the most effective way. ELCEA is an alliance of cultural organisations and East London Council representatives which aims to maximise the impact of cultural education across East London.

Newham Music Trust supports Artsmark in schools with 44% of Newham schools already accredited Artsmark, recognising the creative development of individual young people. Arts Award is encouraged and embedded in NMT practice with subsidised fees for students taking Arts Award through our Schools and Academy programme. Arts Award is also built-in to NMT strategic development areas including: Learning through Music, Studio Sessions, Music Unlocked and Music Connected.

Successes and Challenges

In recent years, NMT has engaged in a drive to increase and diversify income sources. The focus on financial resilience continues throughout this challenging period, with key decisions taken to reduce our exposure to certain risks, for example, by revising the contracts for schools and teachers, where income is dependent on work delivered and achieving results.

In November 2019, Newham Music Trust was awarded a Young Londoner's Fund of £144,000 to support NMT in developing our Street, Studio, Success music sessions in various settings in the borough: PRU, schools and community centres. The core target being Young People at risk of exclusion, or already excluded from mainstream programs, and those who are vulnerable and/or a risk to others.

In June 2020, Newham Council agreed to continue with the NMT-designed School Music Grants scheme with 90 schools applying for grants ranging from £2.5k to £10k, amounting to a total of c. £626,000 ring-fenced for music enrichment activities in school. Newham Music Trust worked closely with Newham Council to ensure that music is central to a recovery curriculum focused on pupils' wellbeing and bringing school communities back together.

Grants and Donations are increasingly important in diversifying income sources for NMT. A renewed drive for funding has been undertaken throughout 2019-20. There is also an added focus on Covid-19 funding support programmes. This has created additional income currently at £101,910, which amounts to an additional 18% of our core funding allocation.

Newham Music Trust continues to consider how we protect Reserves to guard against the impact caused by a sudden shock such as Covid-19 and lockdown. NMT adheres to guidance from the Charity Commission in respect of our reserves policy. NMT reserves currently stand at 5 months based on current provision including free reserves standing at 3.2 months.

Risks and mitigations are identified in the NMT Business and Delivery Plan and in the Business Stabilisation Plan. These are updated as the challenges evolve. The NMT Risk Matrix is kept under constant review with a focus on the vital current issues, updating as circumstances change.

Significant support was provided in-kind from partners for venue hire fees totalling approximately £67,000 which includes but is not limited to: office space, room hires for Academy, Newham Show Marquee, weekly rehearsal space for Newham Grooves, weekly venue hire in community centres across Newham for Studio Sessions, creation workshop and rehearsal space at schools and the Royal Albert Hall for Newham's Community Opera.

Partnerships

Newham Music Trust's well-established and highly credible brand, together with its positive relationships with partner schools, families and communities, has provided a pathway for Hub Partners to engage more effectively and to provide unique services, events and educational opportunities.

Newham Music Trust has been working closely with Newham Council to ensure that music is central to a recovery curriculum focused on pupils' wellbeing and bringing school communities back together. Newham Council has agreed to continue with the NMT-designed School Music Grants scheme to the amount of c. £626,000

Young Londoner's Fund of £144,000 to support NMT in developing our Street, Studio, Success music sessions in various settings in the borough: PRU, schools and community centres.

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NMT is also working in partnership with Newham Youth Empowerment Service in 4 youth action zones across the borough. The core target is Young People at risk of exclusion, or already excluded from mainstream programs, and those who are vulnerable and/or at a risk to others.

Music Unlocked: for children & young people with special educational needs and disabilities

- Music Unlocked Orchestra: an innovative disabled-led inclusive ensemble at the NMT Academy in partnership with Drake Music and London Symphony Orchestra
- JAM!: in-school music provision for Autism Spectrum Disorder Units (ASD)
- Studio Sessions: extending the use of assistive music technology including Soundbeam and ipads increasing access for SEND children and young people
- Learning through Music: inclusive music-making sessions for very young children ages 3-8, with training for teachers and TAs to enhance the musical engagement of CYP with additional needs
- Newham Grooves: inclusive access for children and young people at 8 after-school music centres across the borough
- Resources: created bespoke and appropriate repertoire for SEND students
- Showcasing: bespoke opportunities to celebrate the achievement of SEND students at large-scale events including Festival of Youth and Southbank Centre- Arts Award: for participating children and young people
- Youth Voice Forum: opportunities and access for SEND students to participate in the Youth Voice Forum.

As a founding partner in the Newham Cultural Education Partnership, Newham Music Trust is better placed to support and encourage partners to shape their community approach. Newham Harmony is a great example, with NMT, Youth Music and Stratford Arts Trust partnering in a borough-wide singing programme to include over 2,000 young people in 30 schools.

Needs Assessment

Newham Music Trust is meticulous about seeking feedback from a range of stakeholders, listening to children & young people, families, schools, community groups, partners and other key stakeholders throughout this difficult time. Consultation and data collection throughout this period is greatly increased, across many groups and areas including:

- Headteachers - in network meetings and school support visits, now taking place on a monthly basis
- Consultation with music co-ordinators and Heads of Music at networking and CPD events, increased to monthly during this period
- Youth Voice Forum discussion sessions with feedback videos and forms
- Schools - after newly-introduced online events and programmes, via newsletters, updates and social media
- Parents and young people during and after lessons, sessions and events via surveys and social media
- Bi-monthly meetings with the Hub Trustees with more regular meetings for the Hub Management Group, Finance and EDI sub-committees, through this period
- Regular meetings with Hub partners and Newham Council
- Liaison with the borough's cultural partners, youth services and community groups
- NMT website analytics providing data about views and use of our online resources

Equality, Diversity and Inclusion

Newham Music Trust is committed to inclusion and has embarked on a long-term and ground-breaking programme to instigate real-change. We are working closely with other Music Education Hubs, Arts Council England, DfE, and other interested funders and organisations. The Newham Music Trust EDI strategy sets the foundations to build an inclusive music education culture.

There are four key strands to the NMT strategy, with equity at the core:

- Governance (leadership and oversight groups)
- Workforce
- Children and Young People
- Programming (Curriculum & Content - with Youth Voice embedded)

An array of measures and changes have been introduced including:

- EDI Trustees Committee
- EDI Staff Working Group

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- EDI Officer at Senior Management level
- EDI Statement of Intent
- Review of recruitment processes
- EDI staff training

EDI developments also include:

- Think 22 programme with Drake Music (disabilities): workforce development including leadership development for musicians with disabilities
- Resources audit, teacher training and future in-school workshops in partnership with The Black Curriculum
- Music Unlocked fully-inclusive Orchestra based at SEND Community Hub
- NMT and the V&A Museum will work with JFK Special School focusing Inclusive Music Tech.
- NMT and the Orchestra of the Age of Enlightenment will work with Create Special School

Core Roles

Newham Music Trust has successfully delivered on the Core Roles set out in the National Plan for Music Education, throughout 2019-20. During lockdown, music provision did reduce building to 60% of normal into the summer term, across 85% of schools, returning to full provision for September 2020.

Successes through the lockdown period included:

- swift and creative actions, moving to digital online platforms developing ways of connecting with students, families and schools
- innovative developments in ensemble and singing provision online, as well as targeted training for teachers with new resources being made available for pupils, families and schools
- investment in online learning platforms, technology for all staff
- training in new technologies, high quality video production, and innovative ways of delivering music lessons and sessions, remotely
- investment in iPads with software for pupils with disabilities additional needs, to support them in accessing music sessions online and to use as musical instruments at home
- Flexible online teaching strategy with Inclusion and Challenging Circumstances at the heart
- Connected nationally to gather real working examples and inform our best practice and expertise
- online teaching safeguarding policy and working best practice with training and development for all staff
- Supported schools remotely through Zoom Expo and Network meetings with over 60 schools attending

Music Projects

- The Virtual Big Sing - 'Wham in Newham' in 12 schools
- Sing for the NHS
- Studio Sessions - Newham PRUs
- Newham Unlocked (SEND) in 5 schools
- Newham Music Trust ensembles <https://www.youtube.com/watch?v=kifUcreKIvE>
- Newham Grooves - Neighbourhood Ensembles Online
- Newham Heritage Month
- Virtual Festival of Youth July 2020
- Summer School 2020

Progression for all young people

Ensuring that music continues in these challenges times is the bedrock of the NMT progression strategy. NMT has enacted a turnaround in our provision to ensure music continues throughout Covid, with provision for 2020-21 at the same levels as the beginning of the 2019 -20 academic year.

The NMT strategy ensures progression for all our young people is grounded in the many and varied progression routes with in-built access points for young people of different ages, at different ability levels, with interests in a wide range of musical activities and genres, including:

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- Music Unlocked - wide-ranging provision for children & young people with special educational needs and disabilities to 'inspire' through performance opportunities, and to deliver 'sessions and lessons' in schools, at events, and in all neighbourhoods across Newham.
- NMT bursaries fund to support children and families who would otherwise be unable to access the necessary array of activities to cater for their talents and ensure progression. Nomination of students to take part in schemes such as the National Youth Orchestra's Inspire Scheme and Mayor's Fund continues.
- An innovative Early Years music programme rolling out across all school in the borough with at least 15 schools participating and over 1,500 pupils. Very positive results and feedback from schools and families with significant demand for expansion from other schools.
- Studio Sessions: skills development and mentoring opportunities to unengaged, hard-to-reach youth, providing them with professional links and pathways into employability in the music and wider creative industries.
- WCET instrumental tuition offered to all primary schools in KS1 and KS2 as well as in secondary schools. Newham has now over 25% of all pupils experiencing hands-on music making through WCET programmes.
- Instrumental & Vocal lessons, individual, small group & large group, in and out of schools including lunchtime, after school and Saturday clubs
- 8 'Grooves' after-school music centres providing opportunities for our young people to continue their musical development outside school in choirs and ensembles. These are continuing during Covid with a redesigned offer catering for both remote and face-to-face provision.
- Qualifications including Arts Award and Trinity Music Exams through our NMT own centre, as well as ABRSM and RockSchool exams.
- 'Performance Time' providing opportunities for informal performance for all pupils, including those who are less confident.
- Signposting to open days for music colleges and universities including advice and guidance regarding studying music at university.

Extension Roles

Newham Music Trust has successfully delivered on the Extension Roles set out in the National Plan for Music Education, throughout 2019-20.

Continuing Professional Development:

SEND/Inclusion

Newham Music Trust's newly devised Equality, Diversity and Inclusion (EDI) team has been working to create and embed our EDI Strategy throughout our provision. Training and CPD included:

- Think 22 programme with Drake Music (disabilities): workforce development including leadership development for musicians with disabilities
- Resource audit, teacher training and future in-school workshops in partnership with The Black Curriculum
- Newham Heritage Month
- Schools engagement evaluation development with the V&A Museum

Adapted provision:

NMT engaged with an array of online possibilities to ensure that music continued throughout lockdown. Key to the success in implementing delivery change was the provision of significant training, support and ongoing CPD in the effective and safe use of online platforms, for the entire NMT teaching and office team and for teachers in schools.

Safeguarding:

The new emphasis on online delivery required a comprehensive review and additional focus on online safety and safeguarding guidance, with training for teachers and schools. NMT safeguarding has been cited by schools as excellent with Newham Council sharing the NMT guidance with all schools.

The safety and wellbeing of our young people, teachers and staff are paramount. All NMT staff have been trained in risk needs and are provided with PPE - visor, screen, gloves and sanitiser.

NMT Teacher Leaders: newly-created posts to support the drive to achieve the highest standards in teaching and learning.

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Newham Music Trust/ABRSM: partnership as London centre for the Certificate for Music Educators accreditation (CME).

NMT Musician-in-Residence Task Force: providing outstanding and wide-ranging practitioner support for music departments in secondary schools.

Instrument loan service:

NMT instrument loan scheme is primarily delivered by Newham Music Trust in partnership with schools. The scheme offers a range of instruments at affordable hire rates and free of charge, with full remissions in place for those pupils in receipt of free schools meals and children and young people who are looked after by the local authorities. With some of our partner schools, we have also entered into an equipment sharing agreement.

Access to large scale and / or high quality music experiences for pupils, working with professional musicians and / or venues:

- NMT provided young musicians with opportunities to work with partners such as Ruff Squad Arts, Girls Rock London, Community Albums and Orchestra of the Age of Enlightenment as well as high profile performances at Royal Albert Hall and the Tower of London and the Olympic Park.
- NMT setup a Pop-Up music studio in Westfield drawing large numbers of young people, introducing them to Rapping, DJing and song writing.
- NMT continues our offer of accessible large scale and high quality music making opportunities for young people with disabilities such as through JAM - our joint project with Drake Music for students with ASD. We also provided performances and projects with alternate context setting such as children's centres, hospices and PRUs.

Digital Strategy

Newham Music Trust's adapted approach in digital provision has contributed to securing a more stable position in the current upheaval. Our provision for the coming year is consistent with that at the beginning of 2019. The level of take-up of the NMT digital offer throughout the lockdown period reached c.60% across c.85% of our schools, compared to 'normal'.

Our most significant additional investment in the lockdown period was in IT - online learning platforms, technology for all staff, training in new technologies, high quality video production, and innovative ways of delivering music lessons and sessions, remotely.

Digital Development:

- Live streaming, Video Tutorials, Online Resources
- Using the lockdown period to accelerate video teaching development - moving to recording lessons for observation and support of NMT Teachers
- Developing a bank of online resources with interactive videos as the key component
- NMT now more connected through video conferencing - enabled us to meet more regularly as a team and support people more quickly as a result
- Supported schools remotely through Zoom Expo and Network meetings with over 60 schools attending

Digital Music Projects:

- The Virtual Big Sing - 'Wham in Newham' in 12 schools
- Sing for the NHS
- Newham Music Trust ensembles <https://www.youtube.com/watch?v=kifUcreKIvE>
- Newham Grooves - Neighbourhood Ensembles Online
- Virtual Festival of Youth July 2020

School Music Education Plan (SMEP)

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- The SMEP has developed around schools' needs and ethos including supporting school improvement through music. The SMEP is linked to key objectives and outcomes in the NMT Delivery Plan 2019-2021 and the Business Stabilisation Plan 2020-21. The SMEP encourages schools to: adopt a strategic approach to music education where sustained activity is firmly established to enable continued progress; through consultation and discussion, contribute to the NMT vision and offer; be supported by NMT in the offer of subsidised music activities; undertake "supportive and challenging conversations" with NMT with the aim of improving the quality of music education for all pupils.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 July 2020 are shown in the attached financial statements.

Total income for the year was £998,693 (2019 - £1,016,907) and total expenditure was £977,490 (2019 - £950,871).

There was a net increase in funds of £21,203 (2019 - 66,036) with total unrestricted funds carried forward of £418,048 (2019- £420,897)

The trustees acknowledge that the debtors figure in the financial results is due to late payments received after 31 July 2020.

Investment policy and objectives

The charity has no investments. The charity does ensure that interest is earned on any surplus bank deposits it may have from time to time.

Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of reserves should be equal to approximately six months of expenditure.

At 31 July 2020 the charity had unrestricted reserves of £418,048 (2019: £420,897) and restricted reserves of £46,615 (2019: £22,563).

Pay policy

The pay for senior staff is reviewed annually and benchmarked against pay levels for other organisations of a similar size delivering equivalent services.

Equity & diversity policy

Newham Music Trust celebrates the diverse cultures, communities and environments that make up our society and the multitude of dimensions which characterise our diversity including; age, disability, gender, marriage or civil partnerships, pregnancy, race, religion or belief, sex, and sexual preference.

Further details of the charity's policy could be obtained at -
<https://www.newham-music.org.uk/about-us/policies-procedures/>

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FUTURE PLANS

Newham Music Trust is ambitious for further development and will continue to extend the range and quality of music education opportunities for children and young people across the borough. Our drive to improve the artistic and music offer will be supported by funding through our Music Education Hub status with Arts Council England, from schools, and through strengthened partnerships with organisations who support our work.

NMT is implementing a significant music & social inclusion programme across the borough - a commitment to create new & innovative 'pathways into learning'. Priority focus for the coming period will include:

- **Studio Street Success:** an innovative community-based music production programme to reach 11-25 year-olds in challenging circumstances and 'disengaged' from learning including those at risk of involvement in, or already involved in, gang or criminal activity, at risk of exclusion from school and/or NEET, over 18 and unable to repeat failed years of FE education. Participants are referred by schools, youth services, colleges and PRUs. Some will be identified by youth workers and police. Studio Street Success will also provide activities for young women who are under-represented in the music industry.

- **Music Unlocked:** for children & young people with special educational needs and disability (SEND) - to 'inspire' through performance opportunities, and to deliver 'sessions and lessons' in schools, at events, and in all neighbourhoods across Newham. 'Pathways' include:

- Disabled-led inclusive ensemble at the Newham Music Academy
- Specialised programmes including for pupils who are D/deaf and in ASD Units
- Music technology/Studio Sessions integration including access to innovative Soundbeam assistive technology
- Workforce development, including school teachers and teaching assistants
- Youth Voice Forum representation, developing leadership

Learning through Music (LtM): A landmark scheme enables young children (3-7) to develop through music across wider curriculum areas including: language and literacy; mathematics and numeracy; personal development and mutual understanding; independent learning skills; confidence and self-esteem. In its second year LtM has enabled over 1500 children to develop through music.

Music Education Action Zones: 8 Music Centres across Newham, providing opportunities for young people to continue their musical development outside school in bands, choirs and ensembles, socialising with pupils from other schools and to benefit from a range of progression routes, deepening engagement and enriching the offer locally.

Newham Music Academy: our **Exceptionally Talented Mentoring Scheme** provides a unique opportunity for young musicians to be challenged and encouraged to develop their musical potential, in and out of school. Over 300 outstanding pupils identified by schools and community organisations engage in a blend of mentoring, musical workshops with leading figures and collaborative music making.

Music Connected: bringing together the vibrant and diverse communities of Newham promoting their cultural traditions, showcasing their music in schools and community centres. Supporting and upskilling community musicians and teachers providing resources, training and professional development.

Covid 19

Since the beginning of the 2020, the Covid 19 pandemic has developed rapidly, with significant social and economic impact. We have taken a number of measures to monitor and ensure the health and safety of our employees, volunteers and end beneficiaries. We have adapted our charitable and fundraising activities, to comply with government's policies and guidance, as detailed under Achievement and Performance section of this report.

At this stage, the impact on our ability to continue with our charitable activities is minimal.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006. The company was incorporated on 19 October 1995 with the objective of providing musical educational facilities for schools in the London Borough of Newham. This was formerly the responsibility of the local authority. The company is registered in England and Wales under registration number 03118107. The company was registered with the Charity Commission on 23 October 1995 under registration number 1050105.

The charity's governing document is its memorandum and articles of association dated 19 October 1995.

The Board of Trustees is the charity's governing body. The trustees are the company's directors and are not required to be members of the company.

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Recruitment and appointment of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Organisational structure

It is the responsibility of the Board of Trustees to manage the business and affairs of the charity. The articles of the association provide that there shall be not less than four governors and not more than twelve. Trustees retire by rotation every three years and are able to offer themselves for re-election.

There are restrictions on local authorities and individuals associated with local authorities becoming governors. The aim of this is to preserve the independence of the charity so that it does not become subject to influence by a local authority.

Decision making

The Board of Trustees meet throughout the year to review the running of the charity. The charity has a chief executive who is responsible for controlling its daily operations. The chief executive reports to the Board of Trustees.

Induction and training of new trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified the charity seeks to recruit someone with the appropriate abilities. They are individuals involved in education, commerce or community work. All new trustees are properly inducted and informed about the work of the charity.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The charity has considered the risks that may have a significant effect on its operational performance, the achievement of aims and objectives and meeting the expectations of stakeholders.

Currently, banking arrangements are normalised and early fundraising targets are being met. A revised Business Stabilisation Plan has been written and submitted to Arts Council England along with a detailed budgetary forecast up to April 2021.

The award of the hub status has secured financial stability for the medium-term. However, due to current economic uncertainty and the political climate, the future beyond 2021 is uncertain. We do, however, have time to explore different financial and organisational models and to strengthen the services we provide. In addition, the award of hub status means we must develop much closer relationships with partners and seek to lead, support, galvanise and leverage resources in a much more proactive way where possible and appropriate.

The charity predominantly works with children. The trustees recognise the absolute necessity of ensuring the protection and safety of those the charity serves. This means the trustees and all those who work or volunteer for the charity must obtain clearance from the Disclosure and Barring Service (DBS). A Safeguarding Officer is nominated and safeguarding training is compulsory for all staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03118107 (England and Wales)

Registered Charity number

1050105

Registered office

Unit 13 St Luke Business Centre
85 Tarling Road
Canning Town
London
E16 1HN

Trustees

Mr J C Brannick Chair
Ms C H Bowden Vice Chair
Mrs M J Lane Director
Mr J L Barber Director
Mrs F Cullen Director
Ms M Callender Director
Mrs E A Oriakhi Director
Mrs S H Beckett Director
Mr J Boux Director
Mr T Lintern Director (resigned 26.11.19)
Mr. E. B. Niman Director (appointed 26.11.19)

Company Secretary

Mr J Bergin

Senior Statutory Auditor

Mr Thurairatnam Sudarshan FCCA

REPORT OF THE TRUSTEES
for the year ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

Barclays Bank Plc
Plaistow Branch
737 Barking Road
London
E13 9PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newham Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

REPORT OF THE TRUSTEES
for the year ended 31 July 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 January 2021 and signed on its behalf by:

Mr J C Brannick - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Opinion

We have audited the financial statements of Newham Music Trust (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWHAM MUSIC TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

11 January 2021

NEWHAM MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,433	70,899	85,332	106,276
Charitable activities	4				
Other grant income		-	-	-	4,510
Grant to cover the expenses towards the delivery of the core roles		-	575,961	575,961	574,866
Fees receivable		324,881	11,932	336,813	330,831
Investment income	3	587	-	587	424
Total		<u>339,901</u>	<u>658,792</u>	<u>998,693</u>	<u>1,016,907</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of music education and activities		337,527	634,740	972,267	942,134
Fund-raising costs		5,223	-	5,223	8,737
Total		<u>342,750</u>	<u>634,740</u>	<u>977,490</u>	<u>950,871</u>
NET INCOME/(EXPENDITURE)		<u>(2,849)</u>	<u>24,052</u>	<u>21,203</u>	<u>66,036</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		420,897	22,563	443,460	377,424
TOTAL FUNDS CARRIED FORWARD		<u><u>418,048</u></u>	<u><u>46,615</u></u>	<u><u>464,663</u></u>	<u><u>443,460</u></u>

The notes form part of these financial statements

NEWHAM MUSIC TRUST (REGISTERED NUMBER: 03118107)

BALANCE SHEET
31 July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	138,445	147,482
CURRENT ASSETS			
Debtors	11	26,923	61,593
Cash at bank and in hand		332,530	299,451
		<u>359,453</u>	<u>361,044</u>
CREDITORS			
Amounts falling due within one year	12	(33,235)	(65,066)
NET CURRENT ASSETS		<u>326,218</u>	<u>295,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		464,663	443,460
NET ASSETS		<u>464,663</u>	<u>443,460</u>
FUNDS	14		
Unrestricted funds		418,048	420,897
Restricted funds		46,615	22,563
TOTAL FUNDS		<u>464,663</u>	<u>443,460</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 January 2021 and were signed on its behalf by:

Mr J C Brannick - Trustee

Ms C H Bowden - Trustee

The notes form part of these financial statements

NEWHAM MUSIC TRUST

CASH FLOW STATEMENT
for the year ended 31 July 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	40,918	85,353
Net cash provided by operating activities		40,918	85,353
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,426)	(17,253)
Interest received		587	424
Net cash used in investing activities		(7,839)	(16,829)
Change in cash and cash equivalents in the reporting period		33,079	68,524
Cash and cash equivalents at the beginning of the reporting period		299,451	230,927
Cash and cash equivalents at the end of the reporting period		332,530	299,451

The notes form part of these financial statements

NEWHAM MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 July 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	21,203	66,036
Adjustments for:		
Depreciation charges	17,463	18,645
Interest received	(587)	(424)
Decrease/(increase) in debtors	34,670	(36,305)
(Decrease)/increase in creditors	(31,831)	37,401
	<u>40,918</u>	<u>85,353</u>
Net cash provided by operations	<u><u>40,918</u></u>	<u><u>85,353</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.19	Cash flow	At 31.7.20
	£	£	£
Net cash			
Cash at bank and in hand	299,451	33,079	332,530
	<u>299,451</u>	<u>33,079</u>	<u>332,530</u>
Total	<u><u>299,451</u></u>	<u><u>33,079</u></u>	<u><u>332,530</u></u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of calculating the depreciation charge; and
- assessing the recoverability of outstanding debtors for fees for music education.

Going concern assessment

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 July 2020.

The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed below.

In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid 19 on the charity. The figures for the period under consideration have not been significantly impacted by Covid 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

With regards to the future, the most significant areas that may affect the charity are potential loss of income due to reduction in donations, fee income and fundraising activities. The trustees are confident that the actions taken by the charity, including embracing online platforms, will minimise the future impact of Covid 19.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Fees from the provision of music education comprise tuition and related fees paid in accordance with agreements between the charity and the respective schools or individual pupils' parents. Such income is recognised when the charity is entitled to receipt under the relevant contractual agreements.

Donated goods and services, including volunteers

Donated facilities and gifts in kind are included at the value to the charity where this can be quantified.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2020**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs which comprise the costs directly attributable to the governance of the Charity, including audit costs and the necessary legal procedures for compliance with statutory requirements, are allocated directly to the charitable activities to which they relate.

Status

The charity is a company limited by guarantee. The members of the company are its trustees as named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Tangible fixed assets

Musical instruments are included in the accounts at valuation based on existing use. These assets are not depreciated. Their value and condition are reviewed by the trustees every five years on a rolling basis. The instruments were last revalued in March 2018.

The remainder of the assets are stated at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates two pension schemes. A defined benefit scheme with the Teachers' Pension Scheme (TPS), which is only available to staff teaching staff. The administration of this scheme is dealt with by the Teachers' Pension Agency. In addition there is a Personal Pension Scheme administered by Peoples Pension which is available to all other employees.

Contributions to both Schemes are charged directly to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants and donations	39,928	65,562
Donations from fund raising activities	45,404	40,714
	85,332	106,276

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	587	424

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

4. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Fees receivable	Other grant income	-	4,510
Arts Council England	Grant to cover the expenses towards the		
Fees receivable	delivery of the core roles	575,961	574,866
	Fees receivable	336,813	330,831
		<u>912,774</u>	<u>910,207</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of music education and activities	956,610	15,657	972,267
Fund-raising costs	5,223	-	5,223
	<u>961,833</u>	<u>15,657</u>	<u>977,490</u>

6. SUPPORT COSTS

	Governance costs £
Cost of music education and activities	<u>15,657</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	8,160	10,138
Depreciation - owned assets	<u>3,984</u>	<u>4,064</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	600,345	574,298
Social security costs	33,936	29,841
Other pension costs	24,672	28,141
	<u>658,953</u>	<u>632,280</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	51	54
Fund raising	1	1
Management and administration	8	8
	<u>60</u>	<u>63</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£70,001 - £80,000	<u>1</u>	<u>1</u>

The charity uses volunteers during the musical concerts and other events.

10. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2019	131,228	41,228	69,694	242,150
Additions	3,561	1,249	3,616	8,426
Impairments	(13,479)	-	-	(13,479)
	<u>121,310</u>	<u>42,477</u>	<u>73,310</u>	<u>237,097</u>
At 31 July 2020	121,310	42,477	73,310	237,097
DEPRECIATION				
At 1 August 2019	-	32,702	61,966	94,668
Charge for year	-	1,717	2,267	3,984
	<u>-</u>	<u>34,419</u>	<u>64,233</u>	<u>98,652</u>
At 31 July 2020	-	34,419	64,233	98,652
NET BOOK VALUE				
At 31 July 2020	<u>121,310</u>	<u>8,058</u>	<u>9,077</u>	<u>138,445</u>
At 31 July 2019	<u>131,228</u>	<u>8,526</u>	<u>7,728</u>	<u>147,482</u>

The Instruments are revalued every five years on a rolling programme. The valuation is done by the trustees with professional assistance.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Debtors	26,923	61,593
	<u>26,923</u>	<u>61,593</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	740
Social security and other taxes	10,436	14,829
Other creditors	3,830	23,866
Accrued expenses	18,969	25,631
	<u>33,235</u>	<u>65,066</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	138,445	-	138,445	147,482
Current assets	312,838	46,615	359,453	361,044
Current liabilities	(33,235)	-	(33,235)	(65,066)
	<u>418,048</u>	<u>46,615</u>	<u>464,663</u>	<u>443,460</u>

14. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	420,897	(2,849)	418,048
Restricted funds			
Other restricted funds	22,563	24,052	46,615
TOTAL FUNDS	<u>443,460</u>	<u>21,203</u>	<u>464,663</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,901	(342,750)	(2,849)
Restricted funds			
Other restricted funds	658,792	(634,740)	24,052
TOTAL FUNDS	<u>998,693</u>	<u>(977,490)</u>	<u>21,203</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	374,924	45,973	420,897
Restricted funds			
Other restricted funds	2,500	20,063	22,563
TOTAL FUNDS	<u>377,424</u>	<u>66,036</u>	<u>443,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,438	(297,465)	45,973
Restricted funds			
Other restricted funds	673,469	(653,406)	20,063
TOTAL FUNDS	<u>1,016,907</u>	<u>(950,871)</u>	<u>66,036</u>

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	374,924	43,124	418,048
Restricted funds			
Other restricted funds	2,500	44,115	46,615
TOTAL FUNDS	<u>377,424</u>	<u>87,239</u>	<u>464,663</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	683,339	(640,215)	43,124
Restricted funds			
Other restricted funds	1,332,261	(1,288,146)	44,115
TOTAL FUNDS	<u>2,015,600</u>	<u>(1,928,361)</u>	<u>87,239</u>

Restricted funds

During the year, the charity received donations and grants to be applied to specific purposes as listed below:

Arts Council

Consists of annual funding from the Department for Education through Arts Council England to deliver our core roles - ensuring children from age 5-18 in the borough have to opportunity to sing, learn instruments, perform and have access to high-quality music experiences.

Jack Petchey awards Roma Bridging grant

Consists of monies for Roma Bridging Sounds Orchestra to fund additional rehearsals and repertoire creation required for high-profile performances for National Holocaust Memorial Day.

Mayors Fund for young musicians

Funds from London Music Fund (previously Mayor's Fund for Young Musicians) awards scholarships to music pupils to pay for lesson and ensemble fees.

JAM

Consists of funds received from National Foundation for Youth Music for a music project with Autism units in Newham schools.

NEWHAM MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Jack Petchey awards

Donations from the Jack Petchey Foundation for awards for pupil achievement and leadership (for teachers). These awards are used for projects and reward programmes for Academy students.

UEL Community Opera

Consists of funds from University of East London towards the Community Opera - Full Circle project.

Cause 4 Ltd

Consists of funds to launch a training network for East London Arts Fundraisers.

Mercers Grant: is for Learning through music provided in schools - it enables young children (3-7) to develop through music across wider curriculum.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to two pension schemes. A defined benefit scheme operated by the Teachers' Pension Scheme, which is only available to teaching staff. The administration of the scheme is dealt with by the Teachers' Pension Agency. Contributions to this scheme are paid in respect of current service, and there is no liability to the charity in respect of past service.

In addition, there is a Personal Pension Scheme, which is a defined contribution pension scheme, administered by Peoples' Pension which is available to all employees.

The charge to the Statement of Financial Activities of £24,672 (2019: £28,141) represents contributions to the funds during the period.

At 31 July 2020, the charity owed £646.24 in respect of Teachers' Pension and £3,226 in respect of Peoples' Pension.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.