

WELSH AMBULANCE SERVICES NHS TRUST CHARITY

England & Wales · Charity number 1050084

Details

Other names	NORTH WALES AMBULANCE SERVICE NHS TRUST CHARITABLE FUND, Elusen Gwasanaeth Ambiwllans Cymru, Welsh Ambulance Service Charity
Status	Registered
Legal form	Other
Registered	1995-10-23
Register	View on the Charity Commission register

Contact

Address	Welsh Ambulance Service Ty Elwy Unit 7 Ffordd Richard Davies St Asaph Business Park St Asaph Denbighshire LL17 0LJ
Phone	01745 532900
Email	amb_charity@wales.nhs.uk
Website	https://ambulance.nhs.wales/get-involved/welsh-ambulance-service-charity/

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The Welsh Ambulance Service Charity supports the services provided by the Welsh Ambulance Service Trust, enhancing what is possible through statutory funding. The Charity funds projects that benefit patients and their families throughout Wales, as well as projects that support the wellbeing and development of WAST staff and volunteers.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Armed Forces/emergency Service Efficiency, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,838	£246,517	-	-
2024-03-31	£622,200	£105,039	£946,886	5
2023-03-31	£34,606	£153,023	-	-
2022-03-31	£35,000	£283,000	-	-
2021-03-31	£358,000	£30,000	-	-

Trustees

Name	Role	Appointed
WELSH AMBULANCE SERVICES UNIVERSITY NHS TRUST		2000-03-28

Linked charities

- WELSH AMBULANCE SERVICES NHS TRUST GENERAL FUND (1050084-1)

Accounts

Welsh Ambulance Services NHS Trust Charity

Annual Report and Accounts **2024-25**

Charity Registration
Number 1050084



THANK YOU AND WELCOME

We are delighted to bring you the Welsh Ambulance Services NHS Trust Charity's Annual Report for 2024-25.

We would like to extend our heartfelt and sincere thanks to everyone in our communities who has supported our charity. Thanks to your generosity, the Welsh Ambulance Service Charity was able to provide invaluable support to our patients, staff and volunteers, and improve the ways in which they provide vital services to our patients.

We would also like to thank the Trust's staff and volunteers. The way in which you consistently deliver high standards of patient care is often directly linked to the additional support that can be provided to you, thanks to the donations and legacies that the Charity receives.

In October 2024, we welcomed our first Head of Charity – a key milestone for the development of the Charity. The Charity has an exciting future ahead, as we look to capitalise on new opportunities for fundraising and for collaboration between the Trust and Charity.

The Charity's new strategic ambition sets out a clear path for how the Charity can provide additional benefit to patients throughout Wales, and we look forward to seeing the fruits of this work over the coming years.

With the appointment of a new Fundraising and Communications Officer (in October 2025), and the development of a new Fundraising Plan, the Charity's main priority is to increase income and financial resilience over the next three years – which will in turn enable the Charity to invest in new, innovative projects that will benefit patients, staff and volunteers throughout Wales.

We sincerely hope that you will continue to support us. Please look out for more ways to do that over the coming year by keeping an eye [on our website](#) and on social media.

Many thanks again and I hope you enjoy reading this year's report.



Colin Dennis
Chair of the Corporate Trustee



Peter Curran
Non-Executive Director and Chair of Charity Committee

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Pictured: Colleagues from Blackwood Ambulance Station run the CDF10K 2025 in aid of the Welsh Ambulance Service Charity

1. OUR PURPOSE, ACHIEVEMENTS AND PLANS

1.1 Our Purpose

The Welsh Ambulance Service Charity is the official charity of the Welsh Ambulance Services University NHS Trust (WAST). The charity has the following charitable object:

The Trustee shall hold the trust fund upon trust to apply the income and at their discretion so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

1.2 How we help

The Charity works closely with WAST to ensure that it allocates funding to areas where it can make the greatest impact.

We do not replace NHS funding but use the generous donations we receive to support WAST to provide services and activities over and above what the NHS can provide.

Ultimately, as per our charitable objects, all of the Charity's expenditure benefits the patients and communities served by WAST. This includes projects that support our **staff and volunteer wellbeing**, where this has a demonstrable impact on the ability of our staff to care for sick patients.

In 2024-25, the Charity continued to use its donations to provide practical and emotional support for staff. This is always appreciated, particularly through the challenging winter period. The wellbeing support we funded supported our people to continue to be able to provide the highest quality of care for our patients during this very difficult period.

The Charity also purchased items to provide more **welcoming surroundings for crews**, which supported their wellbeing and provided additional training resources to further enhance the quality and standards of care provided by our people.

Thanks to a grant from NHS Charities Together, awarded in 2023-24, the Charity launched its **Sports Fund** during 2024-25. This fund is open to WAST staff and volunteers who wish to take part in sports or physical activities with other colleagues, benefitting their mental and physical wellbeing. In 2024-25, five sports teams benefitted from this funding, with further awards due to be made during 2025-26.

A further grant from NHS Charities Together, also awarded during 2023-24, means that the Charity can continue to support the Trust's **Volunteer Service** through equipment and staffing costs. Thanks to this generous funding, the Charity has funded staffing costs to support the training and induction of the Trust's Community Welfare Responders. This allows these vital volunteer roles to be able to respond to appropriate calls within the community, providing on-scene observations to remote clinicians.

1.3 Our plans for 2025-26 and beyond

In May 2025, the Corporate Trustee approved the Charity's Strategic Objectives, which will guide our future growth and charitable activities. With the development of a new strategic purpose for the

Charity, the Trust and Charity will work together to establish how this can be achieved in practice, through close partnership.

One of the goals for the next year will be to establish a series of flagship public fundraising appeals that clearly demonstrate how charitable funding can enhance the statutory and commissioned services provided by the Trust.

With the appointment of a new Head of Charity, and a Fundraising and Communications Officer, the Charity aims to develop new fundraising streams over the coming years. A new Fundraising Plan and Charity Delivery Plan have been developed, demonstrating how the Charity plans to meet its Strategic Objectives over the next three years.

The outlook for fundraising in the UK in 2025-26 is still expected to remain challenging and competitive. A key priority will be ensuring that the Charity can reach new audiences through marketing and communications, and demonstrate its impact more effectively, through a strong case-for-support. The Charity also plans to diversify its income streams to ensure that it is not over-reliant on any one funding source.

The Charity continues to benefit from grant funding from NHS Charities Together. In October 2025, the Charity was one of 13 NHS ambulance charities supported by the Community Resilience Grants Fund, made possible thanks to a successful partnership with Omaze. We are incredibly grateful to NHS Charities Together for this continued investment in our work.

1.4 Our Strategic Objectives

In May 2025, the Corporate Trustee approved three new strategic objectives for the Charity. These objectives were developed in consultation with staff and volunteers, and will help to define the purpose of the Charity. As the Charity continues to grow, the objectives will be used to prioritise charitable expenditure, and to inform how the Charity plans its future fundraising activities.

Objective 1:

The Charity will help WAST to support the wellbeing and development of its staff and volunteers, resulting in a healthier, happier and more experienced workforce

Objective 2:

The Charity will support WAST to build community resilience throughout Wales

Objective 3:

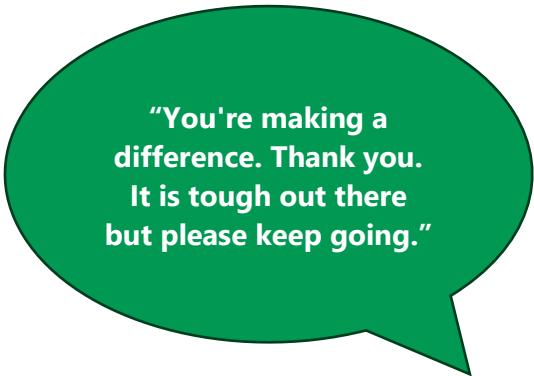
The Charity will support WAST to provide enhanced patient care, through additional projects and/or capital investment, and through testing new models of delivery

2. OUR IMPACT

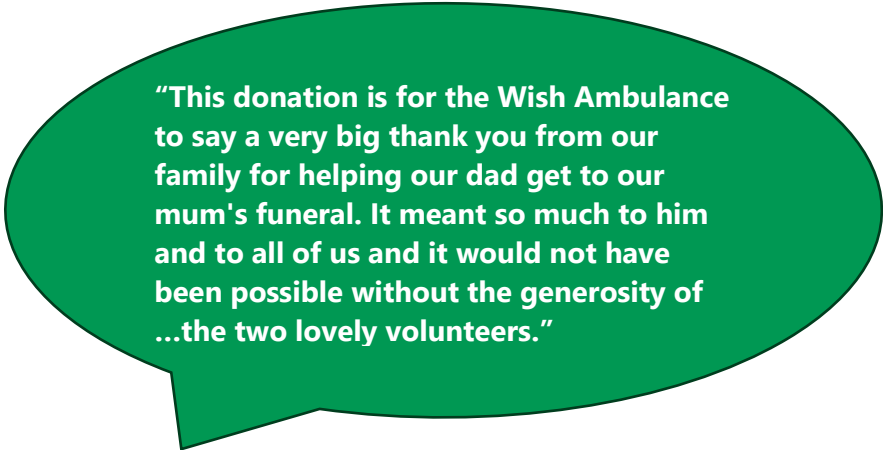
2.1 Thank you for your generosity

Every year, many patients and their families choose to make a donation to the Welsh Ambulance Service Charity, as a way of saying thank you to the Trust's staff and volunteers. We are so grateful for your support, which in turn helps us to support our staff, volunteers and patients right across Wales.

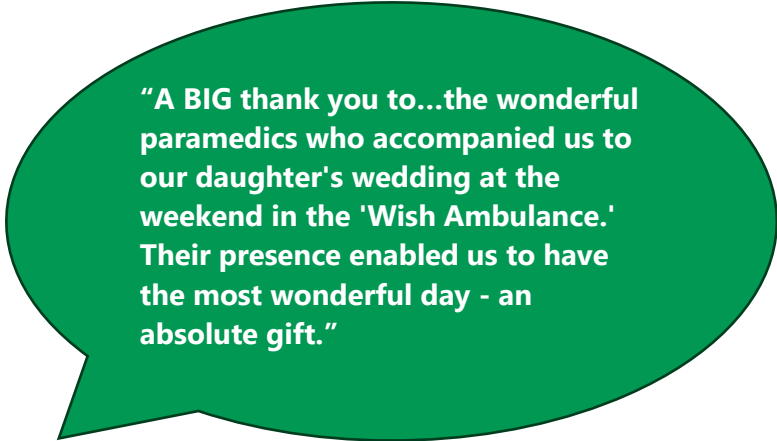
Here is a selection of some of the messages we received during the past year.



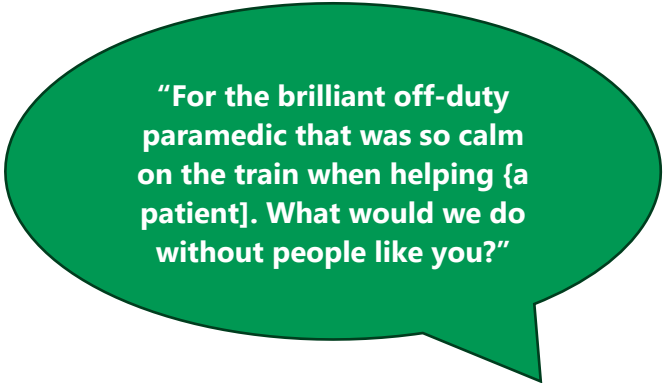
"You're making a difference. Thank you. It is tough out there but please keep going."



"This donation is for the Wish Ambulance to say a very big thank you from our family for helping our dad get to our mum's funeral. It meant so much to him and to all of us and it would not have been possible without the generosity of ...the two lovely volunteers."



"A BIG thank you to...the wonderful paramedics who accompanied us to our daughter's wedding at the weekend in the 'Wish Ambulance.' Their presence enabled us to have the most wonderful day - an absolute gift."



"For the brilliant off-duty paramedic that was so calm on the train when helping {a patient}. What would we do without people like you?"

2.2 Case Study – Community Welfare Responders

The introduction of Community Welfare Responders (CWRs) to WAST is an example of how the Welsh Ambulance Service Charity can support WAST to deliver innovative projects that support emergency patient care. Thanks to funding from NHS Charities Together's Ambulance Grant, WAST has recruited, trained, and supported more than 300 new volunteers, bringing compassionate, community-based help directly to patients across Wales.

CWR volunteers are trained to attend appropriate 999 calls in their local communities. They carry out initial observations and relay this information directly to clinicians in our contact centres. This immediate assessment helps clinicians determine the safest and most appropriate care pathway for each patient, whether that is dispatching an ambulance, arranging a GP follow-up, or providing alternative clinical advice.

The NHS Charities Together Ambulance Services Grant has funded:

- Recruitment of four dedicated Support Officers who train volunteers, provide day-to-day operational support, and act as a single point of contact
- Purchase of essential observation equipment, uniforms, and resources
- Development of the systems and infrastructure required to safely deploy volunteers to urgent care calls

Without the support of the Welsh Ambulance Service Charity and the grant funding it can access, this innovative project and the community benefit it delivers simply could not exist.



CWRs have already supported thousands of calls across Wales, offering reassurance to patients and valuable clinical insight to control room teams. Each interaction demonstrates how volunteer-led urgent care can strengthen system capacity, reduce pressure on frontline crews, and improve patient experience.

For clinicians, the presence of a trained volunteer on scene provides real-time intelligence that improves decision-making and ensures ambulances are targeted to the patients who need them most.

“What the volunteers do is help us get to that safest solution. It makes a significant impact on how safely we are able to care for patients and it makes a difference to how we are best able to support patients who are at home...and are concerned for their health.” Liam Williams, Executive Director of Quality and Nursing

The CWR programme demonstrates the real impact that the Welsh Ambulance Service Charity can make within the Trust by helping to test and pilot a model that builds resilience, supports patients closer to home, and contributes directly to the Trust's strategic ambitions. It is a clear example of how the Charity can support the Trust to create long-term and meaningful improvements to the services it provides.

2.3 Case Study – WAST South Wales Netball Team

The WAST South Wales Netball Team is a brand-new sports team that provides staff with the opportunity to develop wellbeing, teamwork and connection across the Welsh Ambulance Service.

Prior to the Welsh Ambulance Service Charity's support, the team didn't exist. The need for the club and people wanting to get involved were always there, but efforts to get a team up and running had always fallen short. There were just too many barriers, with the initial start-up costs being the biggest barrier of all.

Thanks to the Charity's support, and funding from NHS Charities Together, the team's founders were finally able to realise their vision and bring the netball team to life. Support from the Charity covered kit, training equipment, court hire and match costs, ensuring that finances weren't a barrier for anyone wanting to take part.

The result is a team that now brings together colleagues from across all directorates and provides a space where staff can stay active, socialise, and unwind from the pressures of frontline and support roles. Players describe the netball sessions as a weekly outlet for both mental and physical wellbeing.

"WAST Netball has played a huge role in improving both my mental and physical health. Being part of a supportive team has lifted my confidence and helped me build relationships outside my usual work area. Without the charity's support, I wouldn't have access to such a positive and empowering space."

Since forming, the team has already won three of its first four matches, boosting morale especially for those new to the game. Players describe it as exactly what they need after a long week. But the real victory is the tangible impact it has had on staff wellbeing.

"WAST Netball has greatly improved my physical and mental health. It's made WAST come together from all areas and I've made new friends. The support from the Charity has made a massive difference."

The Welsh Ambulance Service Charity has been able to remove the barriers that had historically prevented a netball team getting off the ground. Through the Charity's support, all staff members, including shift workers who are often excluded from participating in team sports, can enjoy the physical, mental, and social benefits that netball offers. Plus, through providing funding for a new kit, the Charity has helped give the team its identity which in turn has helped create a community where colleagues support each other both on and off the court.



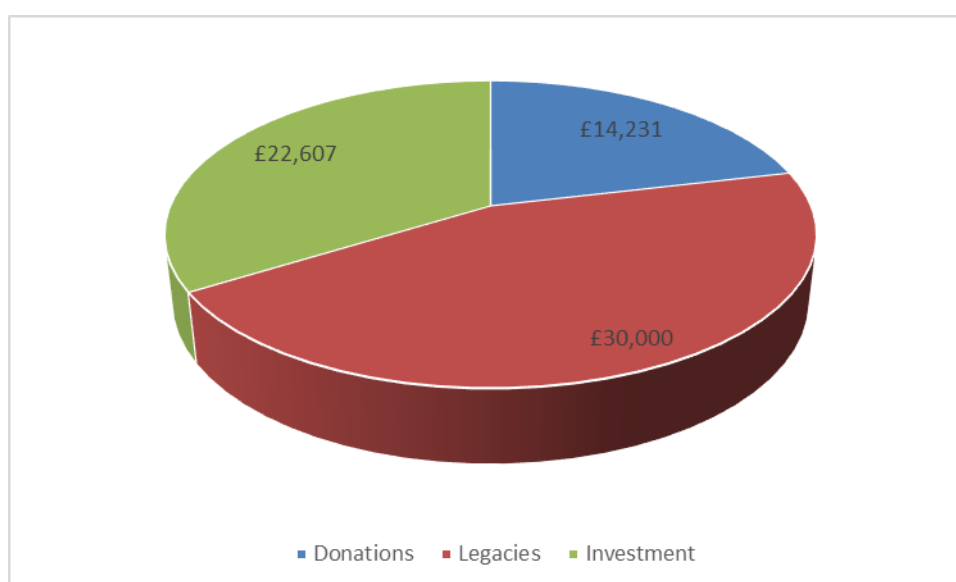
3. OUR FINANCES

3.1 Income

All income received is held in either unrestricted, designated, or restricted funds, dependent on conditions (if any) of the donation, legacy, or grant.

During 2024-25, 100% of the charity's voluntary income (donations and legacies) was unrestricted. The Charity is grateful for all donations received, which enable us to deliver activities that will benefit staff, volunteers and patients. Wherever possible, the Charity will always encourage donors to make unrestricted donations, as this allows the Charity to utilise those funds where they are most needed at the time. Please note that the charity's grant income is restricted for the purposes of that set-out within its grant applications.

The chart below shows our main sources of income in 2024-25 which total £66,838:



Donations £14,231 (2023/24 £19,435)

21% of the charity's income has come from patients and their families wanting to show appreciation for the care and support they have received from our people.

We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

Legacies £30,000 (2023/24 £164,886)

The charity received one legacy during 2024-25. The Welsh Ambulance Service Charity is grateful for all legacies and thankful to those who think of us when making their will.

Investment Income £22,607 (2023/24 £10,799)

This investment income comes in the form of dividends and interest from investment and cash balances held by the charity.

3.2 Expenditure

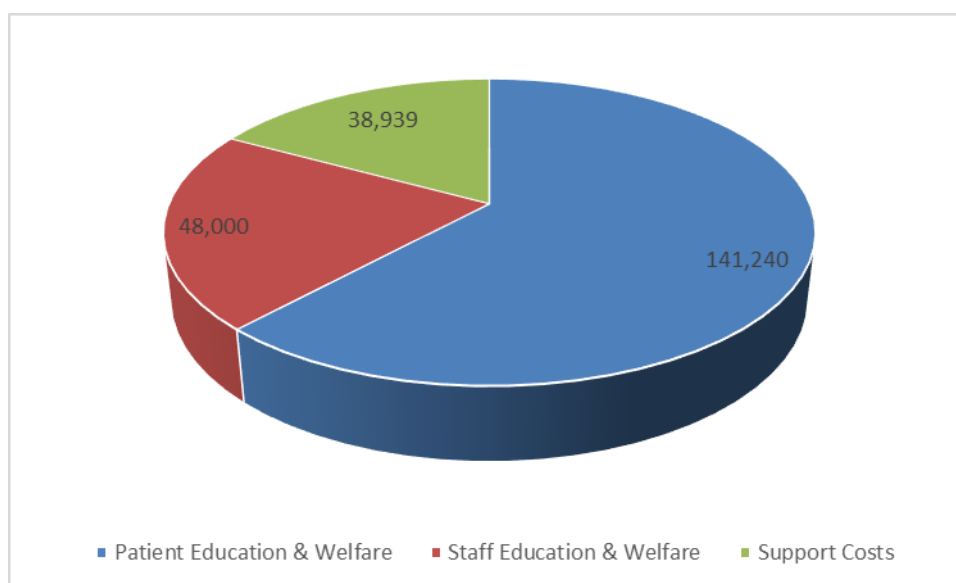
During 2024-25 the charity has continued to support a wide range of charitable and health related activities across the WAST. Charitable expenditure is made with consideration given to public benefit and a process of review and evaluation is carried out on funding requests to ensure they align with the charity's objects.

Examples of projects funded by the Charity during this period include:

- Project and staffing costs to help recruit and train Community Welfare Responders as part of the Trust's Volunteer Service. Funded by NHS Charities Together, this project helps to support better remote clinical decision making through on-scene observations by volunteers.
- Wellbeing and mindfulness activities for our staff and volunteers, and practical wellbeing support for colleagues.
- The launch of the Charity's Sports Fund, supported by NHS Charities Together. In 2024-25 the Charity awarded funding to five of WAST's sports teams, to help support colleagues with their physical and mental wellbeing.
- Training bursaries for two staff members, enabling them to continue their professional development above and beyond what's possible through NHS funding, and therefore helping to provide improved patient care.

Analysis of expenditure on charitable activities

In 2024-25 expenditure on charitable activities totalled £228,179 (2023/24 £105,039). The expenditure categories were as follows:



Raising Funds

The total amount spent raising funds for 2024-25 was £18,338, of which £3,129 are support costs.

Management and administration costs

The total management and administration costs for 2024-25 were £42,068. This represents 4.4% of the opening fund balances held as at 1st April 2024.

Investments and performance

The charity holds investment units with CCLA Good Investment. These investments are managed by CCLA. No additional purchases were made during 2024-25. During 2024-25 the market value of the investments decreased by £5,567.

3.3 Overall Financial Position as at 31 March 2025

The value of the Charity as at 31 March 2025 was £761,640. This is a decrease of £185,246 from the previous year. This decrease in the value of the Charity is mainly due the planned expenditure of restricted grants received in previous years, including major grants from NHS Charities Together.

3.4 Reserves Policy

There were no recurrent commitments in 2024-25, other than the £10,000 management fee (and similarly into 2025-26) against unrestricted charitable fund balances. Note that the Charity's commitment to invest in a Head of Charity and Fundraising Officer have been allocated to a designated fund to ensure these costs are met for the 2-year fixed term periods on which the positions have been awarded.

The Corporate Trustee considers that donations should be applied within a reasonable period of receipt, as long as there are no approved long-term plans that require accumulation of balances, and that expenditure represents appropriate use of funds.

4. OUR GOVERNANCE

4.1 Structure, Governance and Management of the Charity

Corporate Trustee

The charity has a sole Corporate Trustee which is the Welsh Ambulance Services University NHS Trust. Responsibility for the management and use of funds held on trust lies with the Trust as the sole Corporate Trustee.

The Chair and Non-Executive Directors of the Trust Board are appointed by the Cabinet Secretary for Health and Social Care in Wales, with the Executive Directors being appointed in accordance with the Trust's Standing Orders.

New members of the Trust Board are provided with appropriate induction and training. Orientation documentation provided for new members includes the previous year's annual reports and financial statements, and relevant charity information. Membership of the Trust Board from 1 April 2024 to 31 March 2025 is set out in Annex 1.

The charity does not make any payment for remuneration, nor does it reimburse expenses to the above individuals for activities undertaken in their capacity as Corporate Trustee.

Trustees are required to disclose all relevant interests, register them with the Trust and withdraw from decisions where a conflict arises. Any related party transactions are referred to in the accounts.

Linked Charity

The Charity's registration includes a linked charity, Welsh Ambulance Services NHS Trust General Fund, with registration number 1050084-1.

Serious Incident Reporting

The Charity Commission requires all charities to report any serious incidents, including any adverse events that may cause significant harm to a charity's beneficiaries, operations, reputation or finances. There were no such reportable incidents during 2024-25.

Charity Committee

The Charity Committee met four times in 2024-25 and reported to the Corporate Trustee on each occasion. The Corporate Trustee delegates to the Charity Committee to:

Strategic Development and Delivery

- Oversee and contribute to the development of the Charity's long-term strategy
- Receive assurance on the implementation of the strategy.

Fundraising

- Approve and regularly review the fundraising plan for the charity, ensuring its compliance with Charity Commission legislation and guidance, and all other relevant regulatory requirements.
- Receive assurance on the implementation of the fundraising plan.
- Ensure systems, processes and communication are in place around fundraising, staff engagement and funding commitments.

Charitable Funds

- Ensure the management of charitable funds is carried out within the terms of its Declaration of Trust and relevant legislation, including any Charity Commission regulations.
- Be aware of and have regard to the guidance on public benefit.
- Endorse income targets and expenditure budgets for approval by the Corporate Trustee.
- Ensure systems and processes are in place to receive, account for, deploy and invest charitable funds, and review periodic income and expenditure statements.
- Receive assurance from any panels or sub-committees established by the Committee on the use of charitable funds in accordance with their terms of reference to ensure that any such use is in accordance with the aims and purposes of the charitable fund or donation.
- Consider and authorise expenditure with a value above £5,000, subject to a recommendation from the Executive Leadership Team.
- Receive and endorse the annual report, annual return and financial accounts, and consider the annual report from the auditors before submission to the Corporate Trustee for approval.

Investment

- Consider and agree an investment strategy for the safe and secure investment of funds not immediately required for use, taking into account any appropriate ethical considerations.
- Consider the appointment of external investment advisors and operational fund managers.
- Review the performance of investments on a regular basis (with the external investments advisors where appointed) to ensure the optimum return from surplus funds.

Policy and Risk

- Approve appropriate policies and monitor principal risks to the charity.

Membership of Charity Committee

Membership of the Charity Committee from 1 April 2024 - 31 March 2025 was:

Committee Members

(from 01 April 2024-31 December 2024)

Ceri Jackson	Committee Member (Chair from 05 May 2022-31 December 2024)
Bethan Evans	Committee Member
Hannah Rowan	Committee Member

Committee Members

(from 01 January 2025-31 March 2025)

Peter Curran	Committee Member (Chair from 01 January 2025)
Ceri Jackson	Committee Member
Hannah Rowan	Committee Member

Prescribed Attendees for the Committee

Chris Turley	Executive Director of Finance and Corporate Resources (Treasurer)
Lee Brooks	Executive Director of Operations
Andy Swinburn	Executive Director of Paramedicine
Estelle Hitchon	Director of Partnerships & Engagement
Trish Mills	Director of Corporate Governance / Board Secretary
Liz Rogers	Deputy Director of People and Culture

Julie Boalch	Chair of Bids Panel
Jo Kelso	Chair of Bursary Panel
David Hopkins	Head of Charity (from 7 October 2024)
Damon Turner	Trade Union Partner
Hugh Parry	Trade Union Partner
Marcus Viggers	Trade Union Partner

The Corporate Trustee keeps under review the membership of the Charity Committee as part of its annual effectiveness review.

The Trust does not currently operate a system whereby fund managers are delegated responsibility for administration of certain funds. Instead, the Charity Committee established the Bids Panel and the Bursary Panel for the granting of applications for use of charitable funds. The Panels report respectively into the committee at each meeting. Guidance is in place to aid the Panels in the application of funds.

The object of the charity is such that all expenditure is for the benefit of the National Health Service and as such is for public benefit. The Corporate Trustee, Charity Committee and Panels are aware of their duties in relation to public benefit.

Registered address

The registered address of the Charity is Ty Elwy, Ffordd Richard Davies, St Asaph Business Park, St Asaph, Denbighshire, LL17 0LJ

4.2 Our advisors

Bankers

The charity has retained the banking services during the year of Barclays Bank plc, Corporate Banking Centre, 70 Kingsway, Swansea SA1 5JB

External Auditors

The charity auditors during the year were Audit Wales, 1 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

Investment Manager

CCLA Good Investment, One Angel Lane, London, EC4R 3AB

4.3 Risk Management

The Charity is committed to actively and effectively managing risk as a key element in the successful delivery of its business and strategic objectives. Managing risk is a key, collective responsibility of the Charity Committee and is an integral part of the governance arrangements and activities to support decision making, and to strengthen and positively impact the development of its future ambitions.

Work has been undertaken throughout 2024-25 to progress the development and management of a suite of risks that the Charity faces. A Charity Risk Register has been established and is presented to the Charity Committee at each meeting. An increased focus on identifying and articulating risks will continue as the strategic direction evolves.

Risk Profile

The risk profile of the Charity is subject to senior management and committee scrutiny. As at the end of the financial year, there was one open risk relating to the application of grants and one closed risk relating to Charity accounts. Work was ongoing to develop risks relating to themes including compliance with legal and regulatory frameworks, governance and management of funds and fundraising targets. This profile is in addition to two key risks relating to financial controls and investments, the detail of which is set out below.

Financial controls risk

The financial controls which operate in relation to the charitable funds are the same as those which apply to the Trust and are determined in the Standing Orders and Standing Financial Instructions. The purpose of these controls is to ensure that the charitable fund is not exposed to any major financial risks. The controls in place are subject to continuous review by the Finance Directorate and subject to annual external audit review.

Financial reports detailing income and expenditure together with analysis of significant financial changes are reported to each Charity Committee meeting. The Corporate Trustee approves the annual accounts and annual report of the Charity every year prior to submission to the Charity Commission.

Audit Wales undertakes the annual, external audit of charity accounts. Given the size of the Charity this is typically carried out as an independent examination, with a full audit performed periodically. A full audit was completed in 2021-22 after which the process reverted to independent examinations in the following financial years.

Investment risk

The risk relates to the uncertainty in the investment markets and volatility in yield. This is mitigated by investing in a portfolio of investments through the professional advice of investment managers. Our investment managers are CCLA and an update on the investment is included in the finance reports considered at each Charity Committee meeting with monthly monitoring of the investment by the Finance Team.

The Charity's investment policy is to hold a minimum of 20% in interest earning bank accounts and a maximum of 50% in fixed income or equity funds. This is to obtain the maximum return on investment with the minimum of risk to the funds.

The Charity does not currently have a policy of making grants to bodies other than to the Trust and none were made during the 2024-25 financial year. A report to the Charity Committee in 2023 provided assurance to the Corporate Trustee on the ethical investment.

4.4 Annex 1 – Membership of the WAST Trust Board as Corporate Trustee

Voting members (between 1 April 2024 - 31 March 2025) included:

- Colin Dennis, Chair of the Trust Board
- Rhiannon Beaumont-Wood, Non-Executive Director from 11 November 2024
- Jayne Beeslee, Non-Executive Director from 19 August 2024
- Peter Curran, Non-Executive Director
- Bethan Evans, Non-Executive Director
- Professor Hayley Hutchings, Non-Executive Director from 11 November 2024
- Ceri Jackson, Interim Vice-Chair until 30 June 2024, and Vice-Chair from 01 July 2024
- Hannah Rowan, Non-Executive Director
- Jason Killens, Chief Executive Officer of the Trust
- Lee Brooks, Executive Director of Operations
- Rachel Marsh, Executive Director of Strategy, Planning & Performance
- Chris Turley, Executive Director of Finance & Corporate Resources
- Andy Swinburn, Executive Director of Paramedicine
- Liam Williams, Executive Director of Quality & Nursing
- Joga Singh, Non-Executive Director until 31 August 2024
- Professor Kevin Davies, Non-Executive Director until 30 September 2024

Non-voting members (between 1 April 2024 - 31 March 2025) included:

- Estelle Hitchon, Director of Partnerships and Engagement
- Carl Kneeshaw, Director of People from 01 November 2024
- Angela Lewis, Director of People and Culture until 31 October 2024, Director of Culture Change from 01 November 2024
- Jonny Sammut, Director of Digital Services
- Trish Mills, Director of Corporate Governance / Board Secretary
- Hugh Parry, Trade Union Representative
- Damon Turner, Trade Union Representative

5. ANNUAL ACCOUNTS

WELSH AMBULANCE SERVICES NHS TRUST CHARITY	
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The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust. On the 1st April 2024 the Trust's name was changed to Welsh Ambulance Services University NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Endowment funds	Total 2024-25 £	Total 2023-24 £
	Note	£	£	£		
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	2	44,231	0	0	44,231	184,321
Charitable activities	3	0	0	0	0	427,080
Investment income	4	22,607	0	0	22,607	10,799
Total incoming resources		66,838	0	0	66,838	622,200
Expenditure on						
Raising Funds	5	3,129	15,209		18,338	
Charitable activities	6	65,771	162,408	0	228,179	105,039
Total resources expended		68,900	177,617	0	246,517	105,039
Gains/(Losses) on investment assets		(5,567)	0	0	(5,567)	30,715
Net incoming /(outgoing) resources before transfers		(7,629)	(177,617)	0	(185,246)	547,876
Transfers between funds		0	0	0	0	0
Net movement in funds		(7,629)	(177,617)	0	(185,246)	547,876
Fund balances brought forward as at 1 April 2024		394,305	552,581	0	946,886	399,010
Fund balances carried forward as at 31 March 2025		386,676	374,964	0	761,640	946,886

BALANCE SHEET AS AT 31 MARCH 2025

		Unrestricted funds	Restricted funds	Endowment funds	Total 2024-25	Total 2023-24 *restated
		£	£	£	£	£
	Note					
Fixed assets						
Investments	11/12	274,672	0	0	274,672	280,239
Total fixed assets		<u>274,672</u>	<u>0</u>	<u>0</u>	<u>274,672</u>	<u>280,239</u>
Current assets						
Debtors	13	3,032	86,514	0	89,546	278,199
Investments	14	121,604	321,053	0	442,657	376,492
Cash at bank and in hand		16,839	0	0	16,839	71,554
Total current assets		<u>141,475</u>	<u>407,567</u>	<u>0</u>	<u>549,042</u>	<u>726,245</u>
Liabilities						
Creditors: Amounts falling due within one year	15	29,471	32,603	0	62,074	59,598
Net current assets		<u>112,004</u>	<u>374,964</u>	<u>0</u>	<u>486,968</u>	<u>666,647</u>
Total assets less current liabilities		<u>386,676</u>	<u>374,964</u>	<u>0</u>	<u>761,640</u>	<u>946,886</u>
Funds of the charity:						
Unrestricted income funds		386,676	0	0	386,676	394,305
Restricted income funds		0	374,964	0	374,964	552,581
Total funds	16	<u>386,676</u>	<u>374,964</u>	<u>0</u>	<u>761,640</u>	<u>946,886</u>



Chris Turley
Executive Director of Finance & Corporate Resources

29th January 2026



Colin Dennis.....
Chair of Corporate Trustee

29th January 2026

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2024-25 £	Total Funds 2023-24 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	11,450	183,397
Cash flows from investing activities:			
Purchase of Investments	11	0	0
Sale of Investments		0	0
Net cash provided by (used in) investing activities		0	0
Change in cash and cash equivalents in the reporting period		11,450	183,397
Cash and cash equivalents at the beginning of the reporting period	18	448,046	264,649
Cash and cash equivalents at the end of the reporting period	18	459,496	448,046

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has nine restricted funds. Of the nine, six have arisen from legacies; one during 2011/12 (identified in 24/25), one during 2015/16, one during 2017/18, one during 2020/21, and two created in 2023/24. The other three are grants from NHS Charities Together.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (ear-marked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 16.

Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 7 to the accounts.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at bid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

2. Donations and legacies

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2024-25	Total 2023-24
	£	£	£	£	£
Donations	14,231	0	0	14,231	19,435
Legacies	30,000	0	0	30,000	164,886
	44,231	0	0	44,231	184,321

There was a material legacy of £30k received in 2024/25 (£149k 2023/24).

3. Income from charitable activities

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2024-25	Total 2023-24
		£	£	£	£	£
	Activity					
Grants & Contracts	Patient Education and Welfare	0	0	0	0	333,889
Grants & Contracts	Staff Education and Welfare	0	0	0	0	93,191
		0	0	0	0	427,080

All grants received in the above are from NHS Charities Together

4. Investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2024-25	Total 2023-24
	£	£	£	£	£
Investments in a common deposit/investment fund	22,607	0	0	22,607	10,799
	22,607	0	0	22,607	10,799

5. Details of resources expended - Raising Funds

	Unrestricted funds £	Restricted funds £	Total 2024-25 £	Total 2023-24 £
Fundraising Office	0	0	0	0
Fundraising Events	0	15,209	15,209	0
Support Costs	3,129	0	3,129	0
Total	3,129	15,209	18,338	0

6. Details of resources expended - Charitable Activities

	Activities undertaken directly £	Support costs £	Total 2024-25 £	Total 2023-24 £
Patient Education and Welfare	141,240	29,062	170,302	35,230
Staff Education and Welfare	48,000	9,877	57,877	69,809
Total	189,240	38,939	228,179	105,039

7. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Raising funds £	Charitable activities £	Total 2024-25 £	Total 2023-24 £
External audit	149	1,851	2,000	2,000
Internal audit	126	1,567	1,693	1,330
Producing statutory accounts	149	1,851	2,000	1,700
Strategic management cost	320	3,987	4,307	5,570
Total Governance	744	9,256	10,000	10,600
Finance & Administration	2,385	29,683	32,068	0
Other costs	0	0	0	0
	3,129	38,939	42,068	10,600

Of the above a recharge of £10,000 (2023/24 £10,000) was made during the year from the Welsh Ambulance Services University NHS Trust to the Charity.

Support costs are significantly higher this year compared to 2023-24 due to the charity employing a new head of charity in October 2024.

	Unrestricted funds £	Restricted funds £	Total 2024-25 £	Total 2023-24 £	Basis of apportionment
Raising Funds	3,129	0	3,129	0	Expenditure
Charitable activities	30,889	8,050	38,939	10,600	Expenditure
	34,018	8,050	42,068	10,600	

8. Auditor's remuneration

The auditor's remuneration for 2024-25 is £2,000 (2023-24 £2,000).

9. Staff Costs

	Total 2024-25 £	Total 2023-24 £
Wages and salaries	130,294	21,219
Social security costs	12,860	1,882
Pension costs	18,434	3,051
	<u>161,588</u>	<u>26,152</u>

The average number of employees during the year was as follows:

	2024-25	2023-24
Support Staff	5	5
Governance	<u>0</u>	<u>0</u>
	<u>5</u>	<u>5</u>

Employees who undertake work for charitable activities are directly employed by The Welsh Ambulance Services NHS Trust. Their costs are then recharged to the charity.

10. Transfer between funds

There has been one transfer of £8,422 from unrestricted to restricted. This is from a legacy received in 2011/12, which has been newly identified as restricted. This has been presented as a prior period adjustment in the accounts.

11. Analysis of fixed asset investments

	Total 2024-25 £	Total 2023-24 £
Market value at 1 April 2024	280,239	249,524
Less: Disposal at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain / (loss) on revaluation	(5,567)	30,715
Market value at 31 March 2025	274,672	280,239

12. Analysis of market value

	Total 2024-25 £	Total 2023-24 £
Investments in a common deposit/investment fund	274,672	280,239
Total market value of fixed asset investments	274,672	280,239

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Good Investment.

13. Analysis of debtors

	Total 2024-25 £	Total 2023-24 £
Amounts falling due within one year:		
Trade debtors	0	0
Prepayments	2,580	750
Accrued income	86,966	190,935
Other debtors	0	0
Sub-total	<u>89,546</u>	<u>191,685</u>
Amounts due over one year:		
Trade debtors	0	0
Prepayments	0	0
Accrued income	0	86,514
Other debtors	0	0
Sub-total	<u>0</u>	<u>86,514</u>
Total debtors	<u>89,546</u>	<u>278,199</u>

14. Current asset investments

The current asset investments of £442,657 (2023-24 - £376,492) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

15. Analysis of creditors

	Total 2024-25 £	Total 2023-24 £
Amounts falling due within one year:		
Trade creditors	25,521	750
Other creditors	36,553	58,848
Sub-total	<u>62,074</u>	<u>59,598</u>
Amounts due over one year:		
Loans and overdrafts	0	0
Trade creditors	0	0
Other creditors	0	0
Accruals	0	0
Deferred income	0	0
Sub-total	<u>0</u>	<u>0</u>
Total creditors	<u>62,074</u>	<u>59,598</u>

16. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2024 *restated £	New designation /receipts £	Utilised/ released £	Gross transfer between funds £	Gains and losses £	Balance at 31 March 2025 £
Unrestricted Funds						
General Funds	128,074	42,162	(38,046)	0	0	132,190
Designated Funds & Reserves	266,231	24,676	(30,854)	0	(5,567)	254,486
	394,305	66,838	(68,900)	0	(5,567)	386,676
Restricted Funds						
NHSCT Development	23,259	0	(23,259)	0	0	0
NHSCT Stage 3 Grant	43,682	0	(16,539)	0	0	27,143
NHSCT Ambulance Grant	256,326	0	(137,819)	0	0	118,507
Heart Attack Victims	13,336	0	0	0	0	13,336
Holyhead Patient Benefit	5,000	0	0	0	0	5,000
Colwyn Bay Station	148,886	0	0	0	0	148,886
EMS Ambulance	137	0	0	0	0	137
Ambulance Equipment Fund	53,533	0	0	0	0	53,533
Blaenau Ffestiniog Fund	8,422	0	0	0	0	8,422
	552,581	0	(177,617)	0	0	374,964
Total Funds	946,886	66,838	(246,517)	0	(5,567)	761,640

17. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2024-25 £	Total 2023-24 £
Net income / (expenditure) (per Statement of Financial Activities)	(185,246)	547,876
Adjustment for:		
(Gains) / losses on investments	5,567	(30,715)
(Increase) / decrease in debtors	188,653	(275,457)
Increase / (decrease) in creditors	2,476	(58,307)
Net cash provided by (used in) operating activities	11,450	183,397

18. Analysis of cash and cash equivalents

	Total 2024-25 £	Total 2023-24 £
Cash at bank and in hand	16,839	71,554
Notice deposits (less than 3 months)	442,657	376,492
	459,496	448,046

19. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

20. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services University NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10,000 (2023/24 £10,000) was made during the year from the Welsh Ambulance Services University NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services University NHS Trust are included in the annual report and accounts.

21. Post balance sheet events

The accounting statements are required to reflect conditions applying at the end of the financial year. No adjustments have therefore been made in respect of changes to the market value of investments following the end of the accounting period.

The Charity receives a quarterly portfolio report from its investment managers and the investments held by the Charity have increased by £2,863 to the end of September 2025, as detailed below:

	31 March 2025 £	Purchase / (Sale) of Units £	30 September 2025 £	Movement 0	Movement %
Investments	<u>274,672</u>	<u>0</u>	<u>277,535</u>	<u>2,863</u>	<u>1.04%</u>

In addition to receiving the half-yearly portfolio report, the Charity also reviews the market value of the investments on a weekly basis to ensure the impact of any market movements are kept to a minimum.

22. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:



Colin Dennis
Chair of Corporate Trustee

29th January 2026



Chris Turley
Executive Director of Finance and Corporate Resources

29th January 2026

Report of the independent examiner to the trustee of the Welsh Ambulance Services NHS Trust Charity

I report on the accounts of Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2025 which are set out on pages 1 to 14.

Responsibilities and basis of report

As the charity's trustee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 150(3) of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Crompton
Auditor General for Wales
30 January 2026



1 Capital Quarter
Tyndall Street
Cardiff

Accounts



GIG
CYMRU
NHS
WALES

Ymddiriedolaeth Brifysgol GIG
Gwasanaethau Ambiwylans Cymru
Welsh Ambulance Services
University NHS Trust

Welsh Ambulance Services NHS Trust Charity

Charity Annual Report and Accounts 2023-24

(Charity Registration Number 1050084)

THANK YOU

We are delighted to bring you the Welsh Ambulance Services NHS Trust (WAST) Charity Annual Report for 2023-24.

We would like to extend our heartfelt and sincere thanks to everyone in our communities who has supported our charity. Thanks to your generosity, the Welsh Ambulance Service Charity was able to provide invaluable support to our staff and improve the ways in which they provide vital services to our patients.

We would also like to thank our staff and volunteers. The way in which you consistently deliver high standards of patient care is often directly linked to the donations and legacies the Charity receives.

The end of the 2023-24 financial year saw the Charity continue to reflect on its strategic direction and this was taken forward into 2024-25. We have continued to evaluate our current position with a view to investing in resources to increase our impact, optimise future fundraising and grant opportunities, and support the people we serve across Wales.

With the appointment of a new Head of Charity (from October 2024), and a Fundraising and Communications Manager (to be recruited in early 2025), the Charity will develop new fundraising streams over the coming years. This will enable the Charity to continue to grow, and to invest increased income in projects that will benefit patients, staff and volunteers throughout Wales.



Colin Dennis
Chair of the Corporate Trustee
Dated: 30 January 2025



Ceri Jackson
Vice Chair of the Corporate Trustee and Chair of Charity Committee
(Interim Vice-Chair effective 01 December 2023-30 June 2024)
Dated: 30 January 2025

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1. OUR PURPOSE, ACHIEVEMENTS AND PLANS

1.1 Our Purpose

The Welsh Ambulance Service Charity is the official charity of the Welsh Ambulance Services University NHS Trust (WAST). The charity has the following charitable object:

The Trustee shall hold the trust fund upon trust to apply the income and at their discretion so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

The Trust gained University Trust status as of the 01 April 2024, which is not in this reporting period for the Charity. It is relevant to note the change as the Trust's name has formally changed and this change is reflected in the detail within the 2023-24 report.

1.2 How we help

The Charity works closely with the Trust to ensure that it allocates funding to areas where it can make the greatest impact.

We do not replace NHS funding but use the generous donations we receive to support WAST to provide services and activities over and above what the NHS can provide.

In 2023-24 the Charity supported staff practically and emotionally. This is always appreciated, particularly through the challenging Winter period. The wellbeing support we funded supported our people to continue to be able to provide the highest quality of care for our patients during this very difficult period.

The Charity also purchased amenities to provide more welcoming surroundings for crews, which supported their well-being and provided additional training resources to further enhance the quality and standards of care provided by our people.

We are grateful to NHS Charities Together, who in 2023-24 have awarded the Charity two new grants towards its work. These grants have allowed the Charity to provide WAST's volunteers with equipment and training, and to support WAST staff through new health and wellbeing initiatives. The Charity has also been able to support the Trust's new Community Welfare Responders programme, thanks to funding from NHS Charities Together.

1.3 Our Plans for 2024-25 and beyond

The Charity appointed a strategic consultant in 2022-2023 to review options for the future direction of the Charity, to better support our people and our patients. The Corporate Trustee has agreed that the most appropriate way forward is to resource the charity to enable it to pursue a future as a strategic enabler, with the ambition for significant growth in fundraising income targeting larger charitable trusts and expanding the support we can provide to our people and our patients.

With the appointment of a new Head of Charity (from October 2024), and a Fundraising and Communications Manager (to be recruited in early 2025), the Charity aims to develop new fundraising streams over the coming years. These will include community fundraising, grants from trusts and foundations, and corporate giving.

The outlook for fundraising in the UK in 2024-25 is still expected to remain challenging and competitive. A key priority for the incoming Head of Charity will be ensuring that the Charity can reach new audiences through marketing and communications, and demonstrate its impact more effectively, through a strong case-for-support.



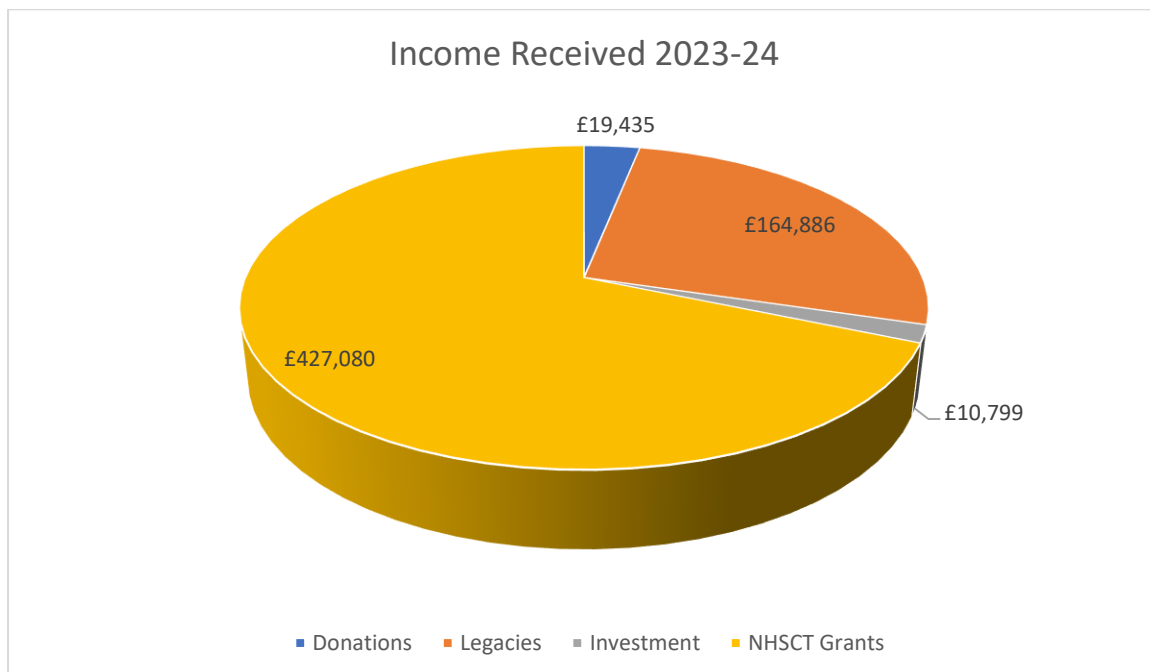
2. OUR FINANCES

2.1 Income

All income received is held in either unrestricted, designated, or restricted funds, dependent on conditions (if any) of the donation, legacy, or grant.

During 2023-24, 83% of the charity's voluntary income (donations and legacies) was restricted income and 17% unrestricted. The Charity is grateful for all donations received, which enable us to deliver activities that will benefit staff, volunteers and patients. Wherever possible, the Charity will always encourage donors to make unrestricted donations, as this allows the Charity to utilise those funds where they are most needed at the time. Please note that the charity's grant income is restricted for the purposes of that set-out within its grant applications.

The chart below shows our main sources of income in 2023-24 which total £622,200:



Donations £19,435 (2022/23 £14,882)

3% of the charity's income has come from patients and their families wanting to show appreciation for the care and support they have received from our people. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

Legacies £164,886 (2022/23 £5,000)

The charity received five legacies during 2023-24, two of which hold restrictions. One of the restricted legacies was for the sum of £148,886. The Welsh Ambulance Service Charity is grateful for all legacies and thankful to those who think of us when making their will.

Grants £427,080 (2022/23 £10,566)

The charity's grant income has been received from NHS Charities Together as part of its Development grant, Stage-3 Recovery grant, and its Ambulance grant awards.

Investment Income £10,799 (2022/23 £4,158)

This investment income comes in the form of dividends and interest from investment and cash balances held by the charity.

2.2 Expenditure

During 2023-24 the charity has continued to support a wide range of charitable and health related activities across the WAST. Charitable expenditure is made with consideration given to public benefit and a process of review and evaluation is carried out on funding requests to ensure they align with the charity's objects.

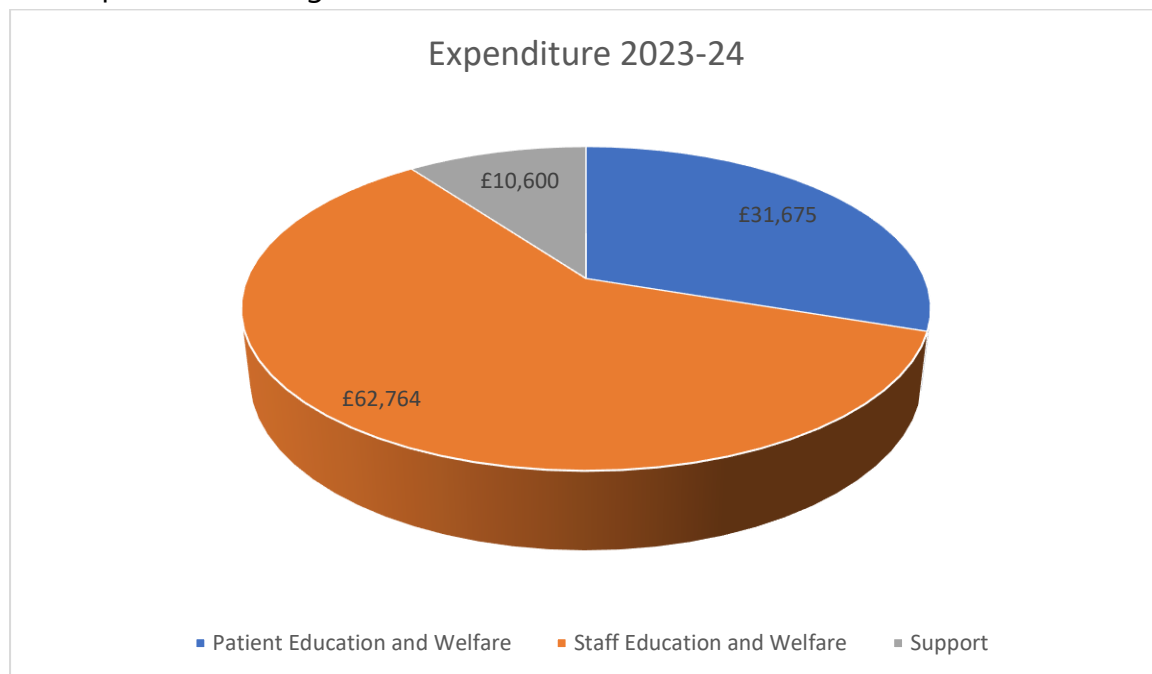
Examples of projects funded by the Charity during this period include:

- Project costs and equipment, such as observation kits, to expand the Trust's Community Welfare Responders' capacity. Part of the Trust's Connected Support Cymru initiative, this project supports better remote clinical decision making through on-scene observations

- New training equipment to support our Community First Responder training and inductions
- Training bursaries for 12 staff, enabling them to continue their professional development above and beyond what's possible through NHS funding
- New comfortable rest areas for staff, including a new Zen Room for 111 call handlers and clinicians

Analysis of expenditure

In 2023-24 expenditure on charitable activities totalled £105,039 (2022/23 £153,023). The expenditure categories were as follows:



Management and administration costs

The total management and administration costs for 2023-24 were £10,600. This represents 2.7% of the opening fund balances held as at 1st April 2023.

Investments and performance

The charity holds investment units with CCLA Good Investment. These investments are managed by CCLA. No additional purchases were made during 2023-24. During 2023-24 the market value of the investments increased by £30,715.

2.3 Overall Financial Position as at 31 March 2024

The value of the Charity as at 31 March 2024 was £946,886. This is an increase of £547,876 from the previous year. This increase in the value of the Charity is mainly thanks to substantial restricted donations received in this financial year – including major grants from NHS Charities Together, and large restricted legacies which are to be spent on specific purposes. The Charity has established procedures in place for the planned spending of these restricted funds.

2.4 Reserves Policy

There were no recurrent commitments in 2023-24, other than the £10,000 management fee (and similarly into 2024-25) against unrestricted charitable fund balances.

The Corporate Trustee considers that donations should be applied within a reasonable period of receipt, as long as there are no approved long-term plans that require accumulation of balances, and that expenditure represents appropriate use of funds.

3. OUR GOVERNANCE

3.1 Structure, Governance and Management of the Charity

Corporate Trustee

The charity has a sole Corporate Trustee which is the Welsh Ambulance Services University NHS Trust. Responsibility for the management and use of funds held on trust lies with the Trust as the sole Corporate Trustee.

The Chair and Non-Executive Directors of the Trust Board are appointed by the Cabinet Secretary for Health and Social Care in Wales, with the Executive Directors being appointed in accordance with the Trust's Standing Orders.

New members of the Trust Board are provided with appropriate induction and training. Orientation documentation provided for new members includes the previous year's annual reports and financial statements, and relevant charity information. Membership of the Trust Board from 1 April 2023 to 31 March 2024 is set out in Annex 1.

The charity does not make any payment for remuneration, nor does it reimburse expenses to the above individuals for activities undertaken in their capacity as Corporate Trustee.

Trustees are required to disclose all relevant interests, register them with the Trust and withdraw from decisions where a conflict arises. Any related party transactions are referred to in the accounts.

Linked Charity

The Charity's registration includes a linked charity, Welsh Ambulance Services NHS Trust General Fund, with registration number 1050084-1.

Charity Committee

The Charity Committee met six times in 2023-24 and reported to the WAST Board on each occasion. The Corporate Trustee delegates to the Charity Committee to:

- (a) Contribute to the development of the charity's strategy and monitor its implementation.
- (b) Assure the Corporate Trustee that charitable funds are accounted for, deployed, and invested in line with legal and statutory requirements.
- (c) Consider and endorse the annual accounts for approval by the Corporate Trustees.
- (d) Raise the profile and reputation of the charity.
- (e) To consider and authorise expenditure with a value of above £50,000 for bids from the Bids or Bursary Panel, subject to a recommendation from the Executive Leadership Team (ELT).

Since the start of the 2024/25 financial year the delegated authority to the Bids and Bursary Panels has been adjusted and the Charity Committee is now required to receive and endorse bids for charitable funds above £5, 000, subject to a recommendation for approval from the Trust's Executive Leadership Team. Membership of the Charity Committee from 1 April 2023-31 March 2024 was:

Committee Members:

Ceri Jackson	Committee Member (Chair from 05 May 2022)
Kevin Davies	Committee Member
Bethan Evans	Committee Member
Hannah Rowan	Committee Member

Prescribed Attendees for the Committee:

Chris Turley (Treasurer)	Executive Director of Finance and Corporate Resources
Lee Brooks	Executive Director of Operations
Andy Swinburn	Executive Director of Paramedicine
Estelle Hitchon	Director of Partnerships & Engagement
Trish Mills	Director of Corporate Governance/Board Secretary
Liz Rogers	Deputy Director of People and Culture
Julie Boalch	Chair of Bids Panel
Jo Kelso	Chair of Bursary Panel
Damon Turner	Trade Union Partner
Hugh Parry	Trade Union Partner
Marcus Viggers	Trade Union Partner

The Trust Board keeps under review the membership of the Charity Committee as part of its annual effectiveness review.

The Trust does not currently operate a system whereby fund managers are delegated responsibility for administration of certain funds. Instead, the Charity Committee established the Bids Panel and the Bursary Panel for the granting of applications for use of charitable funds. The Panels report respectively into the committee at each meeting. Guidance is in place to aid the Panels in the application of funds.

The object of the charity is such that all expenditure is for the benefit of the National Health Service and as such is for public benefit. The Corporate Trustee is aware of its duties in relation to public benefit.

Registered address

The registered address of the Charity is Ty Elwy, Ffordd Richard Davies, St Asaph Business Park, St Asaph, Denbighshire, LL17 0LJ

3.2 Our advisors

Bankers

The charity has retained the banking services during the year from Barclays Bank plc, Corporate Banking Centre, 70 Kingsway, Swansea SA1 5JB

External Auditors

The charity auditors during the year were
Audit Wales, 1 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

Investment Manager

CCLA Good Investment, One Angel Lane, London, EC4R 3AB

3.3 Risk Management

In 2023-24 the main risks associated with the charity relate to financial controls risk and investment risk. In 2024-25 the Charity has had an increased focus on the risks it faces, and these will continue to be drawn out and articulated as the strategic direction is set.

Financial controls risk

The financial controls which operate in relation to the charitable funds are the same as those which apply to the Trust and are determined in the Standing Orders and Standing Financial Instructions. The purpose of these controls are to ensure that the charitable fund is not exposed to any major risks. The controls in place are subject to continuous review and subject to annual external audit review.

Financial reports showing income and expenditure together with analysis of significant financial changes are reported to each Charity Committee meeting. The Corporate Trustee approves the annual accounts and annual report of the Charity every year prior to submission to the Charity Commission.

The external audit of charity accounts is undertaken by Audit Wales. Given the size of the charity this is usually an independent examination, with a full audit undertaken periodically. A full audit was undertaken of the accounts in 2021-22, and in 2022-23 and 2023-24 this reverted to an Independent Examination completed by Audit Wales.

Investment risk

The risk relates to the uncertainty in the investment markets and volatility in yield. This is mitigated by investing in a portfolio of investments through the professional advice of investment managers. Our investment managers are CCLA and an update on the investment is included in each finance report to the Charity Committee with monthly monitoring of the investment by the Finance Team.

The Charity's investment policy is to hold a minimum of 20% in interest earning bank accounts and a maximum of 50% in fixed income or equity funds. This is in order to obtain the maximum return on investment with the minimum of risk to the funds.

The Charity does not currently have a policy of making grants to bodies other than to the Trust and none were made during the 2023-24 financial year. A report to the Charity Committee (previously the Charitable Funds Committee) in 2023 provided assurance to the Corporate Trustee on the ethical investment.

3.4 Annex 1 – Membership of the WAST Trust Board as Corporate Trustee

Voting members included:

- Colin Dennis, Chair of the Trust Board
- Peter Curran, Non-Executive Director from 01 February 2024
- Professor Kevin Davies, Vice-Chair of the Trust Board until 30 November 2023 and Non-Executive Director from 01 December 2023. Kevin Davies left the Trust Board on 30 September 2024.
- Bethan Evans, Non-Executive Director
- Paul Hollard, Non-Executive Director until 31 March 2024
- Ceri Jackson, Non-Executive Director until 30 November 2023 and Interim-Vice Chair from 01 December 2023-30 June 2024. Ceri Jackson became substantive Vice-Chair effective 01 July 2024.
- Hannah Rowan, Non-Executive Director
- Joga Singh, Non-Executive Director (left the Trust Board on the 31 August 2024)
- Martin Turner, Non-Executive Director until 31 January 2024
- Jason Killens, Chief Executive Officer of the Trust
- Chris Turley, Executive Director of Finance & Corporate Resources
- Lee Books, Executive Director of Operations
- Dr Brendan Lloyd, Executive Medical Director until 31 December 2023
- Rachel Marsh, Executive Director of Strategy, Planning & Performance
- Andy Swinburn, Executive Director of Paramedicine (voting member as of 01 January 2024)
- Liam Williams, Executive Director of Quality & Nursing

Non-voting members included:

- Estelle Hitchon, Director of Partnerships and Engagement
- Angela Lewis, Director of People and Culture
- Jonny Sammut, Director of Digital Services from 27 September 2023
- Leanne Smith, Interim Director of Digital Services until 11 October 2023
- Trish Mills, Director of Corporate Governance/Board Secretary
- Hugh Parry, Trade Union Representative (from 30 June)
- Damon Turner, Trade Union Representative



GIG
CYMRU
NHS
WALES

Ymddiriedolaeth GIG
Gwasanaethau Ambiwylans Cymru
Welsh Ambulance Services
NHS Trust

4. ANNUAL ACCOUNTS

WELSH AMBULANCE SERVICES NHS TRUST CHARITY	
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The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust. On the 1st April 2024 the Trust's name was changed to Welsh Ambulance Services University NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2023-24	Total 2022-23
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	2	30,435	153,886	-	184,321	19,882
Charitable activities	3	-	427,080	-	427,080	10,566
Investment income	4	10,799	-	-	10,799	4,158
Total incoming resources		41,234	580,966	-	622,200	34,606
Expenditure on						
Charitable activities	5	37,879	67,160	-	105,039	153,023
Total resources expended		37,879	67,160	-	105,039	153,023
Gains/(Losses) on investment assets		30,715	-	-	30,715	(13,271)
Net incoming /(outgoing) resources before transfers		34,070	513,806	-	547,876	(131,688)
Transfers between funds		36,652	(36,652)	-	-	-
Net movement in funds		70,722	477,154	-	547,876	(131,688)
Fund balances brought forward as at 1 April 2023		332,004	67,006	-	399,010	530,698
Fund balances carried forward as at 31 March 2024		402,726	544,160	-	946,886	399,010

BALANCE SHEET AS AT 31 MARCH 2024

		Unrestricted funds	Restricted funds	Endowment funds	Total 2023-24	Total 2022-23
		£	£	£	£	£
	Note					
Fixed assets						
Investments	10/11	280,239	-	-	280,239	249,524
Total fixed assets		280,239	-	-	280,239	249,524
Current assets						
Debtors	12	842	277,357	-	278,199	2,742
Investments	13	101,961	274,531	-	376,492	118,530
Cash at bank and in hand		71,554	-	-	71,554	146,119
Total current assets		174,357	551,888	-	726,245	267,391
Liabilities						
Creditors: Amounts falling due within one year	14	51,870	7,728	-	59,598	117,905
Net current assets		122,487	544,160	-	666,647	149,486
Total assets less current liabilities		402,726	544,160	-	946,886	399,010
Funds of the charity:						
Unrestricted income funds		402,726	-	-	402,726	332,004
Restricted income funds		-	544,160	-	544,160	67,006
Endowment funds		-	-	-	-	-
Total funds	15	402,726	544,160	-	946,886	399,010


 Chris Turley
 Executive Director of Finance & Corporate Resources


 Colin Dennis.....
 Chair of Corporate Trustee

30th January 2025

30th January 2025

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2023-24 £	Total Funds 2022-23 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	<u>183,397</u>	<u>(38,904)</u>
Cash flows from investing activities:			
Purchase of Investments	9	-	-
Sale of Investments		-	135,000
Net cash provided by (used in) investing activities		<u>-</u>	<u>135,000</u>
Change in cash and cash equivalents in the reporting period		183,397	96,096
Cash and cash equivalents at the beginning of the reporting period	17	264,649	168,553
Cash and cash equivalents at the end of the reporting period	17	<u>448,046</u>	<u>264,649</u>

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has eight restricted funds. Of the eight, five have arisen from legacies; one during 2015/16, one during 2017/18, one during 2020/21, and two created in 2023/24. The other three are grants from NHS Charities Together.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (ear-marked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 15.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at bid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 6 to the accounts.

2. Donations and legacies

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2023-24	Total 2022-23
	£	£	£	£	£
Donations	19,435	-	-	19,435	14,882
Legacies	11,000	153,886	-	164,886	5,000
	30,435	153,886	-	184,321	19,882

There was a material restricted legacy of £149k received in 2023/24 (none 2022/23).

3. Income from charitable activities

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2023-24	Total 2022-23
		£	£	£	£	£
	Activity					
Grants & Contracts	Patient Education and Welfare	-	333,889	-	333,889	5,283
Grants & Contracts	Staff Education and Welfare	-	93,191	-	93,191	5,283
		-	427,080	-	427,080	10,566

All grants received in the above are from NHS Charities Together

4. Investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2023-24	Total 2022-23
	£	£	£	£	£
Investments in a common deposit/investment fund	10,799	-	-	10,799	4,158
	10,799	-	-	10,799	4,158

5. Details of resources expended - charitable activities

	Activities undertaken directly	Support costs	Total 2023-24	Total 2022-23
	£	£	£	£
Patient Education and Welfare	31,675	3,555	35,230	15,865
Staff Education and Welfare	62,764	7,045	69,809	137,158
Total	94,439	10,600	105,039	153,023

6. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Charitable activities	Total 2023-24	Total 2022-23
	£	£	£
External auditor's costs	2,000	2,000	6,000
Internal audit	1,330	1,330	1,329
Producing statutory accounts	1,700	1,700	1,636
Strategic management cost	5,570	5,570	22,765
Governance	10,600	10,600	31,730

Of the above a recharge of £10,000 (2022/23 £10,000) was made during the year from the Welsh Ambulance Services NHS Trust to the Charity.

Support costs are significantly less this year compared to 2022-23 as 2022-23 saw the charity incur consultancy and additional audit fees.

	Unrestricted funds	Restricted funds	Total 2023-24	Total 2022-23	Basis of apportionment
	£	£	£	£	
Charitable activities	3,823	6,777	10,600	31,730	Expenditure
	3,823	6,777	10,600	31,730	

7. Auditor's remuneration

The auditor's remuneration for 2023-24 is £2,000 (2022-23 £6,000). This decrease is due to an additional under-accrual of £4,000 being entered in the 2022-23 accounts, relating to the 2021-22 accounts.

8. Staff Costs

	Total 2023-24 £	Total 2022-23 £
Wages and salaries	21,219	-
Social security costs	1,882	-
Pension costs	3,051	-
	26,152	-

The number of employees during the year was as follows:

These staff members were only in post from December 2023, following award of NHSCT grants.

	2023-24	2022-23
Support Staff	5	0
Governance	0	0
	5	0

Employees who undertake work for charitable activities are directly employed by The Welsh Ambulance Services NHS Trust. Their costs are then recharged to the charity.

9. Transfer between funds

The transfers of £36,652 from restricted funds to unrestricted represent the contribution from grants towards core overheads incurred by the charity for the delivery of the 2-year grant funded projects.

10. Analysis of fixed asset investments

	Total 2023-24 £	Total 2022-23 £
Market value at 1 April 2023	249,524	397,795
Less: Disposal at carrying value	-	(135,000)
Add: Acquisitions at cost	-	-
Net gain / (loss) on revaluation	30,715	(13,271)
Market value at 31 March 2024	280,239	249,524

11. Analysis of market value

	Total 2023-24 £	Total 2022-23 £
Investments in a common deposit/investment fund	280,239	249,524
Total market value of fixed asset investments	280,239	249,524

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Good Investment.

12. Analysis of debtors

	Total 2023-24 £	Total 2022-23 £
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	750	1,875
Accrued income	190,935	867
Other debtors	-	-
Sub-total	<u>191,685</u>	<u>2,742</u>
Amounts due over one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	86,514	-
Other debtors	-	-
Sub-total	<u>86,514</u>	<u>-</u>
Total debtors	<u>278,199</u>	<u>2,742</u>

13. Current asset investments

The current asset investments of £376,492 (2022-23 - £118,530) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

14. Analysis of creditors

	Total 2023-24 £	Total 2022-23 £
Amounts falling due within one year:		
Trade creditors	750	45,266
Other creditors	58,848	72,639
Sub-total	<u>59,598</u>	<u>117,905</u>
Amounts due over one year:		
Loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
Sub-total	<u>-</u>	<u>-</u>
Total creditors	<u>59,598</u>	<u>117,905</u>

15. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2023	New designation /receipts	Utilised/ released	Gross transfer between funds	Gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£
Unrestricted Funds						
General Funds	176,873	33,888	(28,266)	(46,000)	-	136,495
Designated Funds & Reserves	155,131	7,346	(9,613)	82,652	30,715	266,231
	332,004	41,234	(37,879)	36,652	30,715	402,726
Restricted Funds						
NHSCT Development	-	23,790	(531)	-	-	23,259
NHSCT Stage 3 Grant	-	88,000	(36,323)	(7,994)	-	43,683
NHSCT Ambulance Grant	-	315,290	(30,306)	(28,658)	-	256,326
Heart Attack Victims	13,336	-	-	-	-	13,336
Holyhead Patient Benefit	-	5,000	-	-	-	5,000
Colwyn Bay Station	-	148,886	-	-	-	148,886
EMS Ambulance	137	-	-	-	-	137
Ambulance Equipment Fund	53,533	-	-	-	-	53,533
	67,006	580,966	(67,160)	(36,652)	-	544,160
Total Funds	399,010	622,200	(105,039)	-	30,715	946,886

16. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2023-24 £	Total 2022-23 £
Net income / (expenditure) (per Statement of Financial Activities)	547,876	(131,688)
Adjustment for:		
(Gains) / losses on investments	(30,715)	13,271
(Increase) / decrease in debtors	(275,457)	-
Increase / (decrease) in creditors	(58,307)	-
Net cash provided by (used in) operating activities	183,397	(118,418)

17. Analysis of cash and cash equivalents

	Total 2023-24 £	Total 2022-23 £
Cash at bank and in hand	71,554	146,119
Notice deposits (less than 3 months)	376,492	118,530
	448,046	264,649

18. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

19. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10,000 (2022/23 £10,000) was made during the year from the Welsh Ambulance Services NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services NHS Trust are included in the annual report and accounts.

20. Post balance sheet events

The accounting statements are required to reflect conditions applying at the end of the financial year. No adjustments have therefore been made in respect of changes to the market value of investments following the end of the accounting period.

The Charity receives a quarterly portfolio report from its investment managers and the investments held by the Charity have increased by £1,603 to the end of September 2024, as detailed below:

	31 March 2024 £	Purchase / (Sale) of Units £	30 September 2024 £	Movement 0	Movement %
Investments	280,239	0	281,842	1,603	0.57%

In addition to receiving the half-yearly portfolio report, the Charity also reviews the market value of the investments on a weekly basis to ensure the impact of any market movements are kept to a minimum.

21. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:



Colin Dennis
Chair of Corporate Trustee

30th January 2025



Chris Turley
Executive Director of Finance and Corporate Resources

30th January 2025

Report of the independent examiner to the trustee of the Welsh Ambulance Services NHS Trust Charity

I report on the accounts of Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2024 which are set out on pages 1 to 14.

Responsibilities and basis of report

As the charity's trustee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 150(3) of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Crompton
Auditor General for Wales
30 January 2025

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Accounts



GIG
CYMRU
NHS
WALES

Ymddiriedolaeth GIG
Gwasanaethau Ambiwlans Cymru
Welsh Ambulance Services
NHS Trust

Welsh Ambulance Services NHS Trust Charity

Charity Annual Report and Accounts 2022-23

(Charity Registration Number 1050084)

THANK YOU

We are delighted to bring you the Welsh Ambulance Services NHS Trust (WAST) Charity Annual Report for 2022-23.

We would like to extend our heartfelt and sincere thanks to everyone in our communities who have supported our charity. Thanks to your generosity, the WAST Charity was able to provide invaluable support to our people and improve the ways in which they provide vital services to our patients.

We would also like to thank our people and volunteers. The way in which you consistently deliver high standards of patient care is often directly linked to the donations and legacies the Charity receives.

The end of the 2022-23 financial year saw the Charity beginning to reflect on its strategic direction and this will be taken forward into 2023-24. We have evaluated our current position with a view to investing in resources to optimise future fundraising and grant opportunities and support the people we serve across Wales.

We extend our thanks to Professor Kevin Davies, who was the Committee Chair from the 01 April 2022 to 04 May 2022.



Colin Dennis
Chair of the Corporate Trustee
Dated: 25 January 2024



Ceri Jackson
Interim Vice Chair and Chair of Charity Committee
Dated: 25 January 2024

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1. OUR PURPOSE, ACHIEVEMENTS AND PLANS

1.1 Our Purpose

The WAST Charity is the official charity of the Welsh Ambulance Service NHS Trust (WAST). The charity has the following charitable object:

The Trustee shall hold the trust fund upon trust to apply the income and at their discretion so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

1.2 How we help

The Charity works closely with the Trust to ensure that it allocates funding to areas where it can make the greatest impact.

We do not replace NHS funding but use the generous donations we receive to support the WAST to provide services and activities over and above what the NHS can provide.

In 2022-23 the Charity supported staff practically and emotionally. This was particularly appreciated through the challenging Winter period where unprecedented handover delays meant our people were often outside Emergency Departments with patients for prolonged periods, and unable to get to patients in the community that needed us. The wellbeing support we focused on supported our people to continue to be able to provide the highest quality of care for our patients during this very difficult period.

The Charity also purchased amenities to provide more welcoming surroundings for crews which supported their well-being and provided additional training resources to further enhance the quality and standards of care provided by our people.

1.3 Our Plans for 2023-24 and beyond

The financial outlook for 2023 and beyond is expected to be a challenging one. The cost-of-living crisis facing our people and our communities will reduce the amount of money that the general public have to support charities across the UK, and the Charity will need to work hard to establish its baseline, confirm its strategic direction, and secure donations from the general public and grant making organisations.

The Charity appointed a strategic consultant in 2023 to review options for the future direction of the charity to better support our people and our patients. The Corporate Trustee has agreed that the most appropriate way forward is to resource the charity to enable it to pursue a future as a strategic enabler with the ambition for significant growth in fundraising income targeting larger charitable trusts and expanding the support we can provide to our people and our patients.

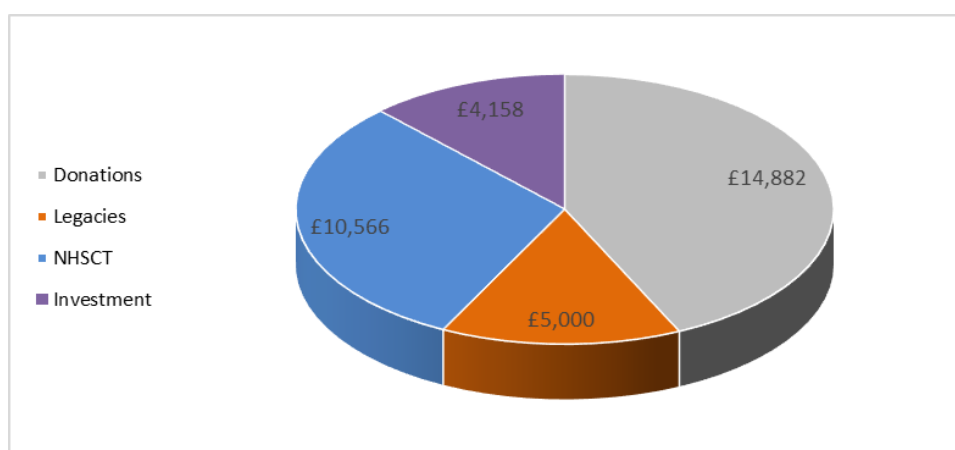
The Charity Committee will have the development and maturity of the strategic direction as its primary focus for the coming years.

2. OUR FINANCES

2.1 Income

All funds received are held in separate funds, these being three regional general purpose funds, a national general purpose fund, three Community First Responder Schemes, a bursary fund, restricted ambulance equipment fund, NHS Charities Together (NHSCT) stage 1 restricted grant award, and a restricted heart attack victims fund.

The chart below shows our main sources of income in 2022-23 which total £34,606:



Donations (£14,882)

The majority of the charity's income comes from patients and their families wanting to show their appreciation for the care and support they have received from our people. As expected, this income was less than last year, which was £17,999, as levels of gifts and gifts in kind that resulted from the lockdown over the pandemic did not continue. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

Legacies (£5,000)

The charity was also the grateful beneficiary of this generous legacy.

Grants (£10,566)

The charity's grant income has come from NHS Charities Together as part of a development grant.

Investment Income (£4,158)

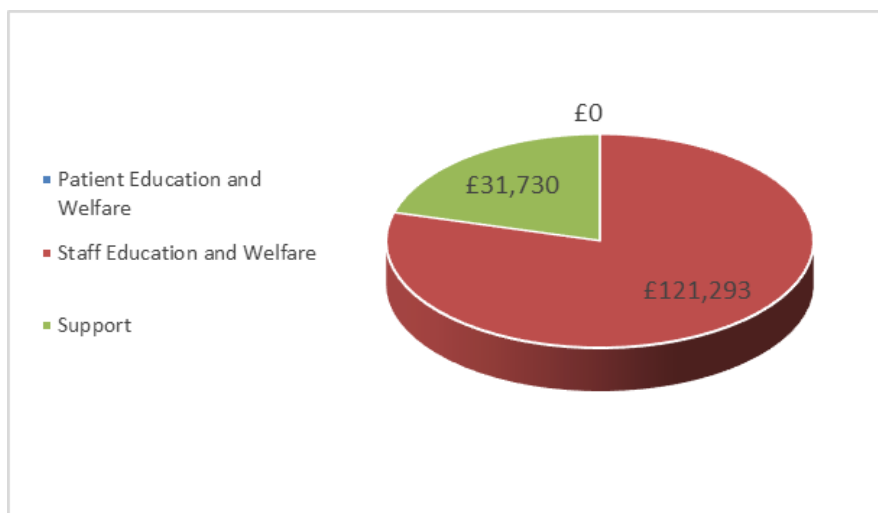
This Investment income comes in the form of dividends and interest from investment and cash balances held by the charity.

2.2 Expenditure

During 2022-23 the charity has continued to support a wide range of charitable and health related activities across the WAST as indicated above. Charitable expenditure is made with consideration given to public benefit and a process of review and evaluation is carried out on funding requests to ensure they align with the charity's objects.

Analysis of expenditure

In 2022-23 expenditure on charitable activities totalled £153,023. The expenditure categories were as follows:



Management and administration costs

The total management and administration costs for 2022-23 were £31,730. This represents 6% of the opening fund balances held as at 1st April 2022.

Investments and performance

The charity holds investment units with CCLA Good Investment. These investments are managed by CCLA.

No additional purchases were made during 2022-23. £135,000 worth of units were sold during the year to meet the requirements of our investment policy.

During 2022-23 the charity had market value losses of £13,271.

2.3 Overall Financial Position as at 31 March 2023

The value of the charity as at 31 March 2023 was £399,010. This is a decrease of £131,688 from the previous year.

2.4 Reserves Policy

There were no recurrent commitments in 2022-23, other than the £10,000 management fee (and similarly into 2023-24) against unrestricted charitable fund balances.

The Corporate Trustee considers that donations should be applied within a reasonable period of receipt, as long as there are no approved long-term plans that require accumulation of balances, and that expenditure represents appropriate use of funds.

3. OUR GOVERNANCE

3.1 Structure, Governance and Management of the Charity

Corporate Trustee

The charity has a sole Corporate Trustee which is the WAST. Responsibility for the management and use of funds held on trust lies with the WAST as Corporate Trustee.

The Chair and Non-Executive Directors of the WAST Board are appointed by the Minister for Health and Social Services, with the Executive Directors being appointed in accordance with the WAST's Standing Orders.

New members of the WAST Board are provided with appropriate induction and training. Orientation documentation provided for new members includes the previous year's annual reports and financial statements, and relevant charity information.

Membership of the WAST Board from 1 April 2022 to 31 March 2023 are set out in Annex 1.

The charity does not make any payment for remuneration nor does it reimburse expenses to the above individuals for activities undertaken in their capacity as Corporate Trustee.

Trustees are required to disclose all relevant interests, register them with the WAST and withdraw from decisions where a conflict arises. Any related party transactions are referred to in the accounts.

Linked Charity

The Charity's registration includes a linked charity, Welsh Ambulance Services NHS Trust General Fund, with registration number 1050084-1.

Charitable Funds Committee (now known as Charity Committee from May 2023)

The Charitable Funds Committee met six times in 2022-23 and reported to the WAST Board on each occasion. The Corporate Trustee delegates to the Charitable Funds Committee to:

- (a) Contribute to the development of the charity's strategy and monitor its implementation.
- (b) Assure the Corporate Trustee that charitable funds are accounted for, deployed, and invested in line with legal and statutory requirements.
- (c) Consider and endorse the annual accounts for approval by the Corporate Trustees.
- (d) Raise the profile and reputation of the charity.

Membership of the Charitable Funds Committee from 1 April 2022 to 31 March 2023 was as set out below:

Committee Members:

Kevin Davies	Trust Vice-Chair and Committee Chair (Chair until 04 May 2022)
Bethan Evans	Committee Member
Ceri Jackson	Committee Member (Chair from 05 May 2022)
Hannah Rowan	Committee Member

Prescribed Attendees for the Committee:

Chris Turley	Executive Director of Finance and Corporate Resources
Lee Brooks	Executive Director of Operations
Andy Swinburn	Director of Paramedicine
Estelle Hitchon	Director of Partnerships & Engagement
Trish Mills	Board Secretary
Catherine Goodwin	Interim Director of Workforce & Organisational Development (until 11/09/2022)
Angela Lewis	Director of Workforce & Organisational Development (from 12/09/2022)
Damon Turner	Trade Union Partner
Hugh Parry	Trade Union Partner
Marcus Viggers	Trade Union Partner

The Trust Board keeps under review the membership of the Charitable Funds Committee as part of its annual effectiveness review.

WAST does not currently operate a system whereby fund managers are delegated responsibility for administration of certain funds. Instead, the Charitable Funds Committee established the Bids Panel and the Bursary Panel for the granting of applications for use of charitable funds. The Panels report into the committee at each meeting. Guidance is in place to aid the Panels in the application of funds.

The objects of the charity are such that all expenditure is for the benefit of the National Health Service and as such is for public benefit. The Corporate Trustee is aware of its duties in relation to public benefit.

Registered address

The registered address of the Charity is Ty Elwy, Ffordd Richard Davies, St Asaph Business Park, St Asaph, Denbighshire, LL17 0LJ

3.2 Our advisors

Bankers

The charity has retained the banking services during the year from Barclays Bank plc, Corporate Banking Centre, 70 Kingsway, Swansea SA1 5JB

External Auditors

The charity auditors during the year was Audit Wales, Ground Floor, Unit 5325 North Wales Business Park, Abergele, Conwy LL22 8LJ

Investment Manager

CCLA Good Investment, One Angel Lane, London, EC4R 3AB

3.3 Risk Management

In 2022-23 the main risks associated with the charity relate to financial controls risk and investment risk. In 2023-24 the Charity has had an increased focus on the risks it faces, and these will continue to be drawn out as the strategic direction is set.

Financial controls risk

The financial controls which operate in relation to the charitable funds are the same as those which apply to the WAST and are determined in the Standing Orders and Standing Financial Instructions. The purpose of these controls are to ensure that the charitable fund is not exposed to any major risks. The controls in place are subject to continuous review and subject to annual external audit review.

Financial reports showing income and expenditure together with analysis of significant financial changes are reported to each Charity Committee meeting. The Corporate Trustee approves the annual accounts and annual report of the Charity.

The external audit of charity accounts is undertaken by Audit Wales. Given the size of the charity this is usually an independent examination, with a full audit undertaken periodically. A full audit was undertaken of the accounts in 2021-22, and in 2022-23 the Charity accounts reverted to an Independent Examination.

Investment risk

The risk relates to the uncertainty in the investment markets and volatility in yield. This is mitigated by investing in a portfolio of investments through the professional advice of investment managers. Our investment managers are CCLA and an update on the investment is included in each finance report to the Charity Committee with monthly monitoring of the investment by the Finance Team.

The Charity's investment policy is to hold a minimum of 20% in interest earning bank accounts and a maximum of 50% in fixed income or equity funds. This is in order to obtain the maximum return on investment with the minimum of risk to the funds.

The Charity does not currently have a policy of making grants to bodies other than to the WAST and none were made during the 2022-23 financial year.

A report to the Charitable Funds Committee in 2023 provided assurance on the ethical investment.

3.4 Annex 1 – Membership of the WAST Trust Board as Corporate Trustee

Voting members included:

- Martin Woodford, Chair of the Trust Board from 1 April 2022 to 30 September 2022
- Colin Dennis, Chair of the Trust Board from 1 October 2022 to 31 March 2023
- Professor Kevin Davies, Vice-Chair of the Trust Board
- Bethan Evans, Non-Executive Director
- Paul Hollard, Non-Executive Director
- Ceri Jackson, Non-Executive Director
- Hannah Rowan, Non-Executive Director
- Joga Singh, Non-Executive Director
- Martin Turner, Non-Executive Director
- Jason Killens, Chief Executive Officer of the Trust
- Chris Turley, Executive Director of Finance & Corporate Resources
- Lee Books, Executive Director of Operations
- Dr Brendan Lloyd, Executive Medical Director
- Rachel Marsh, Executive Director of Strategy, Planning & Performance (from 25 April 2022)
- Claire Vaughan, Executive Director of Workforce and Organisational Development (from 1 April to 22 April 2022)
- Wendy Herbert, Interim Executive Director of Quality and Nursing (from 1 April to 31 July 2022)
- Liam Williams, Executive Director of Quality & Nursing (from 1 August 2022)

Non-voting members included:

- Estelle Hitchon, Director of Partnerships and Engagement
- Angela Lewis, Director of People and Culture (from 12 September 2022 to 31 March 2023)
- Andy Swinburn, Director of Paramedicine
- Catherine Goodwin, Interim Director of Workforce and Organisational Development (from 22 April 2022 as voting and until 11 September as Interim Director)
- Andy Haywood, Director of Digital Services (from 1 April to 31 July 2022)
- Leanne Smith, Interim Director of Digital Services (from 1 August 2022)
- Trish Mills, Board Secretary
- Craig Brown, Trade Union Representative (from 1 April to 30 June 2022)
- Hugh Parry, Trade Union Representative (from 30 June)
- Damon Turner, Trade Union Representative



GIG
CYMRU
NHS
WALES

Ymddiriedolaeth GIG
Gwasanaethau Ambiwylans Cymru
Welsh Ambulance Services
NHS Trust

4. ANNUAL ACCOUNTS

WELSH AMBULANCE SERVICES NHS TRUST CHARITY	
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The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2022-23	Total 2021-22
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Income from donations and legacies						
Donations		14,882			14,882	17,999
Legacies	2	5,000			5,000	16,719
Investment income	3	4,158			4,158	81
Other incoming resources			10,566		10,566	-
Total incoming resources		24,040	10,566	-	34,606	34,799
Expenditure on						
Charitable activities	4	109,695	43,328	-	153,023	283,522
Total resources expended		109,695	43,328	-	153,023	283,522
Gains/(Losses) on investment assets		(13,271)	0	0	(13,271)	41,874
Net incoming /(outgoing) resources before transfers		(98,926)	(32,762)	-	(131,688)	(206,849)
Transfers between funds		0	0	-	-	-
Net movement in funds		(98,926)	(32,762)	-	(131,688)	(206,849)
Fund balances brought forward as at 1 April 2022		430,930	99,768	-	530,698	737,547
Fund balances carried forward as at 31 March 2023		332,004	67,006	-	399,010	530,698

BALANCE SHEET AS AT 31 MARCH 2023

		Unrestricted funds	Restricted funds	Endowment funds	Total 2022-23	Total 2021-22
		£	£	£	£	£
	Note					
Fixed assets						
Investments	8/9	249,524	-	-	249,524	397,795
Total fixed assets		<u>249,524</u>	<u>-</u>	<u>-</u>	<u>249,524</u>	<u>397,795</u>
Current assets						
Debtors	10	867	1,875	-	2,742	898
Investments	11	118,530	-	-	118,530	139,536
Cash at bank and in hand		57,198	88,921	-	146,119	29,016
Total current assets		<u>176,595</u>	<u>90,796</u>	<u>-</u>	<u>267,391</u>	<u>169,451</u>
Liabilities						
Creditors: Amounts falling due within one year	12	94,115	23,790	-	117,905	36,548
Net current assets		<u>82,480</u>	<u>67,006</u>	<u>-</u>	<u>149,486</u>	<u>132,903</u>
Total assets less current liabilities		<u>332,004</u>	<u>67,006</u>	<u>-</u>	<u>399,010</u>	<u>530,698</u>
Funds of the charity:						
Unrestricted income funds		332,004	-	-	332,004	430,930
Restricted income funds		-	67,006	-	67,006	99,768
Endowment funds		-	-	-	-	-
Total funds	13	<u>332,004</u>	<u>67,006</u>	<u>-</u>	<u>399,010</u>	<u>530,698</u>


 Chris Turley
 Director of Finance & Corporate Resources

25th January 2024


 Colin Dennis.....
 Chair of Corporate Trustee

25th January 2024

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2022-23 £	Total Funds 2021-22 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	14	(38,904)	(222,640)
Cash flows from investing activities:			
Purchase of Investments	8		0
Sale of Investments		135,000	0
Net cash provided by (used in) investing activities		135,000	(222,640)
Change in cash and cash equivalents in the reporting period		96,096	
Cash and cash equivalents at the beginning of the reporting period	15	168,553	391,193
Cash and cash equivalents at the end of the reporting period	15	264,649	168,553

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has five restricted funds. One created during 2014/15, one created 2021/22, and the other two created in 2022/23.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (ear-marked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 13.

Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 5 to the accounts.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at bid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

2. Material Legacies

There were no material legacies received in 2022/23 (£13k 2021/22)

As per 1.3 b) above, legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

3. Analysis of gross investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2022-23	Total 2021-22
	£	£	£	£	£
Investments in a common deposit/investment fund	4,158	-	-	4,158	81
Total gross income	4,158	-	-	4,158	81

4. Details of resources expended - charitable activities

	Activities undertaken directly	Support costs	Total 2022-23	Total 2021-22
	£	£	£	£
Patient Education and Welfare	-	15,865	15,865	196,021
Staff Education and Welfare	121,293	15,865	137,158	87,501
Total	121,293	31,730	153,023	283,522

5. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Charitable activities £	Total 2022-23 £	Total 2021-22 £	Basis of apportionment
Governance				
External auditor's costs	6,000	6,000	12,000	
Internal audit	1,329	1,329	-	
Producing statutory accounts	22,765	22,765	8,461	
Strategic management cost	1,636	1,636	1,580	
	<u>31,730</u>	<u>31,730</u>	<u>22,041</u>	Average Balance of Fund
	Unrestricted funds £	Restricted funds £	Total 2022-23 £	Total 2021-22 £
Charitable activities	21,164	10,566	31,730	22,041
	<u>21,164</u>	<u>10,566</u>	<u>31,730</u>	<u>22,041</u>

6. Auditor's remuneration

The auditor's remuneration for 2022-23 is £2,000 (2021-22 £12,000). This decrease is due to a full audit undertaken for 2021-22 as against independent examination for 2022-23.

7. Transfer between funds

Transfers of £15k were made within the unrestricted funds. £15k was added to the Bursary fund and apportioned between all the other unrestricted funds held. This was to allow funding for the Charity's Bursary Scheme.

8. Analysis of fixed asset investments

	Total 2022-23 £	Total 2021-22 £
Market value at 1 April 2022	397,795	355,920
Less: Disposal at carrying value	(135,000)	
Add: Acquisitions at cost		
Increase / (decrease) on cash awaiting investment	-	-
Net gain / (loss) on revaluation	(13,271)	41,874
Market value at 31 March 2023	249,524	397,795

9. Analysis of market value

	Total 2022-23 £000	Total 2021-22 £000
Investments in a common deposit/investment fund	249,524	397,795
Total market value of fixed asset investments	249,524	397,795

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Investment Management Ltd.

10. Analysis of debtors

	Total 2022-23 £000	Total 2021-22 £000
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	1,875	-
Accrued income	867	-
Other debtors		1
Sub-total	<u>2,742</u>	<u>1</u>
Amounts due over one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	-	-
Sub-total	<u>-</u>	<u>-</u>
Total debtors	<u>2,742</u>	<u>1</u>

11. Current asset investments

The current asset investments of £118,530 (2021-22 - £139,537) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

12. Analysis of creditors

	Total 2022-23 £	Total 2021-22 £
Amounts falling due within one year:		
Trade creditors	45,266	28,540
Other creditors	72,639	8,008
Sub-total	<u>117,905</u>	<u>36,548</u>
Amounts due over one year:		
Loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
Sub-total	<u>-</u>	<u>-</u>
Total creditors	<u>117,905</u>	<u>36,548</u>

13. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2022	New designation /receipts	Utilised/ released	Gross transfer between funds	Gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£
Material designated funds						
North Region	135,426	9,510	(9,243)	(6,112)	(4,770)	124,811
Central & West Region	46,596	8,862	(3,540)	(2,542)	(1,733)	47,643
South East Region	35,461	1,385	(12,758)	(689)	(1,048)	22,351
First Responders North	13,383	144	(735)	(337)	(460)	11,995
Trust National Fund	179,453	4,121	(67,293)	(5,216)	(5,202)	105,863
First Responders South East	1,582	17	(87)	(93)	(54)	1,365
First Responders Central & West	107	1	0	(11)	(4)	93
Bursary Fund	18,922	0	(16,039)	15,000	0	17,883
Total Unrestricted	430,930	24,040	(109,695)	0	(13,271)	332,004
Material restricted funds						
NHSCT Stage 1 Grant	32,762	0	(32,762)	0	0	0
NHSCT Development	0	10,566	(10,566)	0	0	0
Heart Attack Victims	13,336	0	0	0	0	13,336
EMS Ambulance	137	0	0	0	0	137
Ambulance Equipment Fund	53,533	0	0	0	0	53,533
Total Restricted	99,768	10,566	(43,328)	-	-	67,006
Total Funds Held	530,698	34,606	(153,023)	0	(13,271)	399,010

14. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2022-23 £	Total 2021-22 £
Net income / (expenditure) (per Statement of Financial Activities)	(131,688)	(206,849)
Adjustment for:		
(Gains) / losses on investments	13,271	(41,874)
(Increase) / decrease in debtors	(1,844)	(331)
Increase / (decrease) in creditors	81,357	25,790
Net cash provided by (used in) operating activities	(38,904)	(223,265)

15. Analysis of cash and cash equivalents

	Total 2022-23 £	Total 2021-22 £
Cash at bank and in hand	146,119	29,016
Notice deposits (less than 3 months)	118,530	139,536
	264,649	168,552

16. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

17. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10,000 (2021/22 £10,000) was made during the year from the Welsh Ambulance Services NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services NHS Trust are included in the annual report and accounts.

18. Post balance sheet events

The accounting statements are required to reflect conditions applying at the end of the financial year. No adjustments have therefore been made in respect of changes to the market value of investments following the end of the accounting period.

The Charity receives a quarterly portfolio report from its investment managers and the investments held by the Charity have increased by £557 to the end of September 2023. This increase has been caused by a £557 increase in market value, as detailed below:

	31 March 2023 £	Purchase / (Sale) of Units £	30 September 2023 £	Movement 0	Movement %
Investments	249,524	0	250,081	557	0.22%

In addition to the receiving the quarterly portfolio report, the Charity also reviews the market value of the investments on a weekly basis to ensure the impact of any market movements are kept to a minimum. The £557 increase seen in the market value to September 2023 is much less than those gains made over the previous two financial years.

19. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:



Colin Dennis
Chair of Corporate Trustee

25th January 2024



Chris Turley
Director of Finance and Corporate Resources

25th January 2024

Report of the independent examiner to the trustees of the Welsh Ambulance Services NHS Trust Charity

I report on the accounts of Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2023, which are set out on pages 1 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 150(3) of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Crompton
Auditor General for Wales
29 January 2024

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Accounts

Welsh Ambulance Services NHS Trust Charity

Registered Number: 1050084

Annual Report 2020/21

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1. Reference and Administrative Details

Name of charity:

'WELSH AMBULANCE SERVICES NHS TRUST CHARITY'

The Welsh Ambulance Services NHS Trust Charity (registration number 1050084) is registered as a charity with the Charity Commission for England and Wales.

The Welsh Ambulance Services NHS Trust is a corporate body in its own right. It is led by a Board of Directors comprising a Chairman, seven Non-Executive Directors, a Chief Executive, a Director of Finance and three other Executive Directors. The Trust acts as the Corporate Trustee of the Charitable Funds held on behalf of the ambulance services in Wales. During the year 2020/21 the members of the Trust Board were:

Chairman: Martin Woodford

Non-Executive Directors:

Kevin Davies (Charitable Funds Committee
Chairman)

Pamela Hall (retired on 31st December 2020)

Emrys Davies

Paul Hollard

Martin Turner

Bethan Evans

Joga Singh

Executive Directors:

Jason Killens	Chief Executive
Dr Brendan Lloyd	Medical Director/ Interim Deputy Chief Executive
Christopher Turley	Executive Director of Finance and Corporate Resources
Claire Vaughan	Executive Director of Workforce and Organisational Development
Claire Roche	Executive Director Quality and Nursing

Address of Principal Office:

Welsh Ambulance Services NHS Trust
Ty Elwy
Ffordd Richard Davies
St Asaph Business Park
St Asaph
Denbighshire, LL17 0LJ

Treasurer:

Chris Turley
Director of Finance & Corporate Resources
Welsh Ambulance Services NHS Trust
Vantage Point House
Ty Coch Way
CWMBRAN
NP44 7HF

Bankers:

Barclays Bank plc
Corporate Banking Centre
70 Kingsway
Swansea, SA1 5JB

Auditors:

Audit Wales

Ground Floor, Unit 5325
North Wales Business Park
Abergele
Conwy
LL22 8LJ

Solicitors:

Blake Morgan
Bradley Court
Park Place
Cardiff
CF10 3DP

Registered Charity Number:

1050084

2. Structure, Governance and Management

2.1 Trusteeship

All funds donated for the benefit of ambulance services in Wales are held within this Charity. Separately identifiable designated sub funds are held within the main Charity's umbrella these being three Regional General Purpose funds, a National General Purpose fund, three Community First Responder Schemes, a Bursary Fund a restricted Ambulance Equipment Fund and a (new) restricted EMS Ambulance Fund.

The Trust Board is the sole corporate trustee of the charity managed by the Welsh Ambulance Services NHS Trust and is accountable for its administration and stewardship. The duties, responsibilities and liabilities of trusteeship lie with the body corporate.

On appointment Executive and Non-Executive Directors take part in an informal induction programme and they are made aware, as Board members, of their responsibilities as the Corporate Trustee of Welsh Ambulance Services NHS Trust Charity. The Charitable Funds Committee regularly overviews the aims, objectives and recent performance of the charitable fund. The Committee is also updated regularly with any changes in Charitable Fund legislation.

Members of the Charitable Funds Committee are aware of their responsibilities and aim to ensure that:

- a. All legislation and Charity Commission regulations are complied with.
- b. The Trust's rules and regulations are adequate and are adhered to.
- c. The Trust's charitable funds investment policy is approved by the Board and kept under regular review.
- d. The financial activities and the statement of affairs of the Trust's charity are regularly reviewed.
- e. Expenditure approvals are given by the Board for expenditure requests over delegated thresholds.
- f. Delegated financial limits are approved for charitable fund expenditure.

2.2 Operation of Funds

During the year ending 31st March 2021 the following occurred:-

- The Trust's Charitable Funds Committee met twice during the year to review the affairs of the Charity and the management arrangements for all of the Charity's funds;
- The Trustee received reports on the management of the Charity's funds. Additional reports were also received by the Trustee for consideration and approval on the Charity's operations;

- Individual charitable transactions have been subject to formal control procedures and reported to nominated fundholders on a regular basis;
- The Auditor General for Wales will issue a report on the accounts following an Independent Examination of the financial statements. It is the Auditor General for Wales' responsibility to examine the accounts, following procedures laid down by the Charity Commission, and state any particular matters that have come to his attention.

- **Air Ambulance Appeal**

Over 15 years ago an appeal was launched to fund the long-term operation of an air ambulance service for Wales. This appeal has been registered as a separate charity with the Charity Commission. Therefore, no air ambulance appeal funds are held within the Welsh Ambulance Services NHS Trust Charitable Fund accounts.

3. Objectives and Activities

Ambulance services in Wales receive numerous voluntary donations and gifts mainly from local communities within the principality. These gifts in law are regarded as charitable donations and as such are administered under the laws of trusteeship and the charitable acts laid down in statute.

All donations received are held in a separate charitable trust account and are used in accordance with the Charity's objectives as laid down in the governing document approved by the Charity Commission. Although the general objectives of the Charity are fairly wide ranging i.e. with reference to utilising funds "for any charitable purpose or purposes relating to the National Health Service", they are principally used to purchase amenities for the benefit of ambulance staff, together with providing additional training resources to further enhance the quality and standards of care provided by ambulance services in Wales.

The Welsh Ambulance Services NHS Trust Charity are sincerely grateful for the donations and legacies received, which are usually associated with the delivery of professional services and high standards of patient care provided by individual members of the service.

The recognition and support given to the ambulance service within Wales is appreciated and we would like to thank everyone for their continued support.

Achievements and Performance

4.1 Background

The Welsh Ambulance Services NHS Trust charitable funds' overall prime aim is to benefit patient care. Therefore, the Trustee has a reserves policy of encouraging funds to be spent (in accordance with the donors' wishes) rather than to be accumulated. During 2020/21 £20k (2019/20 £53k) was spent during the year to enhance the standards of patient care and ambulance staff welfare.

4.2 Income

Total Income during the year was £358k (2019/20 £28k). This is made up of donations of £169k (2019/20 £26k) plus £188k (2019/20 Nil) in respect of two legacies and £1k (2019/20 £1k) from other incoming resources.

In respect of the donations received, a large proportion of these, some £137k, related to donations made as a direct result of Covid-19 pandemic external campaigns. A further £32k related to numerous individual donations of small value. Their collective worth to the continued support of ambulance patient care throughout Wales cannot be overstated. The Trustee would like to thank all the individuals who have contributed to the charity during the year, particularly in a difficult climate of competing calls on their charitable giving.

In respect of the legacies received, £185k related to a specific legacy for the purchase of an EMS Ambulance to be used to purchase a fully equipped Emergency Ambulance (fast response) for use in responding to emergency life threatening calls and to be based in Aberystwyth to serve the population of the surrounding area.

No specific fundraising activities were performed by the Charity during the year.

There was a £46k unrealised investment gain for the year to 31st March 2021 (£10k loss in 2019/20). Unrealised gains occur due to increases in market value, these can fluctuate up or down according to market performance.

4.3 Expenditure

Total expenditure on charitable activities during the year amounted to £30k (2019/20 £63k). Of this, £3k (2019/20 £7k) was used to purchase a wide range of medical equipment and medical and surgical items for use on ambulances to enhance pre-hospital emergency care and £10k on management fees.

The Welsh Ambulance Services NHS Trust has over 3,600 staff based across the whole of Wales. During the year £17k (2019/20 £46k) was spent from charitable funds for the benefit of staff and amenities. As a result of the pandemic no bursaries were awarded to staff for training and development purposes during 2020-21 (2019-20 £4k).

Total management expenses in the year amounted to £10k (2019/20 £10k) which represented 1.82% (2.59% 2019/20) of the average fund balances in the year.

4.4 Summary

The total charitable fund balances held at 31st March 2021 were £737k (31st March 2020 £363k). Fund balances therefore increased by £374k during the year.

Financial Review

5.1 Reserves Policy (fund balances)

There are no recurrent commitments, other than the £10k management fee, against Charitable Fund Balances; donations are applied only to support non recurrent expenditure on staff and patient welfare.

The Trustee considers that public donations should be applied within a reasonable period of receipt, normally within 12 months, as long as there are no approved long-term plans that require accumulation of balances, and that expenditure represents appropriate use of funds. During the year income exceeded expenditure by £328k.

The Trustee actively encourages fund holders to use their funds rather than accumulate and look to reducing current balances.

The Trustee has in the past approved a budget and reserves policy with the aim of utilising charitable funds in accordance with the donor's wishes. The Trustee also has an objective not to increase the total funds held between one year and the next unless special circumstances arose in accordance with the purposes for which the funds were given e.g., if funds were given to contribute towards a purchase in a future time period.

During this financial year £185k was received as a specific legacy for the purchase of an EMS Ambulance. Procurement and commissioning of this ambulance has taken place during the autumn of 2021. The commissioning of a commemorative Covid-19 coin at a cost of c£54k also took place during 2021 and distribution of these to staff commenced in quarter three of 2021/22. These two items will go a long way to reduce funds that have accumulated as a result of the Covid-19 pandemic. The Charitable Funds Committee in conjunction with Charitable Funds managers continue to consider further options to expend the remaining accumulated funds.

5.2 Investment and Grant Making Policies

The Charity's investment policy is in accordance with the governing document as approved by the Charity Commission. This is to hold a minimum of 20% in interest earning bank accounts and a maximum of 50% in fixed income or equity funds. This

is in order to obtain the maximum return on investment with the minimum of risk to the funds.

The Charity does not currently have a policy of making grants to other bodies and none were made during the 2020/21 financial year.

Trustee's Statement on the Accounts

The full annual accounts have been prepared in accordance with:-

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- the Charities Act 2011, and
- UK Generally Accepted Practice as it applies from 1 January 2015.

They were approved by the Trustee on 27th January 2022. The annual accounts have been subjected to an Independent Examination and will be submitted to the Charity Commission.

The Trustee confirms that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and granting of expenditure. Details of types of payments made during the year are described below. As a result of this expenditure members of the public accessing ambulance services either as patients or carers / relatives will benefit from the enhancement of equipment and services funded by them.

Patients' Welfare	- Purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS.
Staff Welfare	- Enhancement of staff facilities and by providing education over and above that would normally be provided by the NHS.
Capital Equipment	- Purchase of equipment in addition to or an enhancement of that which would be normally provided by the NHS.

Plans for the Future

The charity will continue to support staff with a view to enhancing patient experience.



Chris Turley

Director of Finance and Corporate Resources
On behalf of the Trustee
27 January 2022

The full 2020/21 accounts are shown at **Appendix A** in this report. Additional copies of the Trust's Charitable Fund Accounts are available on request from the following address:-

Chris Turley
Director of Finance and Corporate Resources
Welsh Ambulance Services NHS Trust
Vantage Point House
Ty Coch Way
CWMBRAN
NP44 7HF

Tel: 01633 626201

APPENDIX A

2020/21 Funds held on Trust Accounts

WELSH AMBULANCE SERVICES NHS TRUST CHARITY

The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21 £000	Total 2019-20 £000
	Note	£000	£000	£000		
Incoming resources						
Incoming resources from generated funds						
Income from donations and legacies						
Donations		169	-	-	169	26
Legacies	2	3	185	-	188	-
Investment income	3	-	-	-	-	1
Other incoming resources		1	-	-	1	1
Total incoming resources		173	185	-	358	28
Expenditure on						
Charitable activities	4	30	-	-	30	63
Total resources expended		30	-	-	30	63
Gains / (Losses) on investment assets		46	-	-	46	(10)
Net incoming /(outgoing) resources before transfers		189	185	-	374	(45)
Net movement in funds		189	185	-	374	(45)
Fund balances brought forward as at 1 April 2020		309	54	-	363	408
Fund balances carried forward as at 31 March 2021		498	239	-	737	363

BALANCE SHEET AS AT 31 MARCH 2021

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21	Total 2019-20
		£000	£000	£000	£000	£000
	Note					
Fixed assets						
Investments	8/9	356	-	-	356	181
Total fixed assets		356	-	-	356	181
Current assets						
Debtors	10	1	-	-	1	1
Investments	11	139	-	-	139	139
Cash at bank and in hand		252	-	-	252	53
Total current assets		392	-	-	392	193
Liabilities						
Creditors: Amounts falling due within one year	12	11	-	-	11	11
Net current assets		381	-	-	381	182
Total assets less current liabilities		737	-	-	737	363
Funds of the charity:						
Unrestricted income funds		498			498	309
Restricted income funds			239		239	54
Endowment funds					-	-
Total funds	13	498	239	-	737	363


Chris Turley
 Director of Finance and Corporate Resources

27th January 2022


Kevin Davies
 Chairman (Charitable Funds Committee)

27th January 2022

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2021

	Note	Total Funds 2020-21 £000	Total Funds 2019-20 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	14	328	(31)
Cash flows from investing activities:			
Cash payments to acquire investments	8	(129)	(75)
Net cash provided by (used in) investing activities		(129)	(75)
Change in cash and cash equivalents in the reporting period		199	(106)
Cash and cash equivalents at the beginning of the reporting period	15	192	298
Cash and cash equivalents at the end of the reporting period	15	391	192

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has two restricted funds. One was created during 2015/16, with a value of £54k and relates specifically to the purchase of ambulance equipment, a further restricted fund was created this year with a value of £185k, this is specifically for the purchase of an EMS Ambulance for use in the Aberystwyth and Ceredigion area.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (ear-marked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are

Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

- a) Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 5 to the accounts.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at mid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

2. Material Legacies

As per 1.3 b) above, legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

During the year one large legacy of £185,136.99 was received. This was bequeathed with the specific direction that it be used to purchase a fully equipped Emergency Ambulance (fast response) for responding to emergency life threatening calls and to be based in Aberystwyth to serve the population of the surrounding area.

3. Analysis of gross investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21	Total 2019-20
	£000	£000	£000	£000	£000
Investments in a common deposit/investment fund	-	-	-	-	1
Total gross income	-	-	-	-	1

4. Details of resources expended - charitable activities

	Activities undertaken directly	Support costs	Total 2020-21	Total 2019-20
	£000	£000	£000	£000
Patient Education and Welfare	3	5	8	12
Staff Education and Welfare	17	5	22	51
Total	20	10	30	63

5. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Charitable activities £000	Total 2020-21 £000	Total 2019-20 £000	Basis of apportionment
Governance				
External auditor's costs	2	2	2	
Internal audit	1	1	1	
Producing statutory accounts	5	5	5	
Strategic management cost	2	2	2	
	<u>10</u>	<u>10</u>	<u>10</u>	Average Balance of Fund
	Unrestricted funds £000	Restricted funds £000	Total 2020-21 £000	Total 2019-20 £000
Charitable activities	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>

6. Auditor's remuneration

The auditor's remuneration of £1500 (2019-20 £1,500) related solely to the independent examination with no other additional work undertaken.

7. Transfer between funds

No Transfers were made between funds.

8. Analysis of fixed asset investments

	Total 2020-21 £000	Total 2019-20 £000
Market value at 1 April 2020	181	116
Less: Disposal at carrying value		
Add: Acquisitions at cost	129	75
Increase / (decrease) on cash awaiting investment	-	-
Net gain/ (loss) on revaluation	46	(10)
Market value at 31 March 2021	356	181

9. Analysis of market value

	Held in UK £000	Held outside UK £000	Total 2020-21 £000	Total 2019-20 £000
Investments in a common deposit/investment fund	356	-	356	181
Total market value of fixed asset investments	356	-	356	181

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Investment Management Ltd.

10. Analysis of debtors

	Total 2020-21 £000	Total 2019-20 £000
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	1	1
Sub-total	1	1
Amounts due over one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	-	-
Sub-total	-	-
Total debtors	1	1

11. Current asset investments

The current asset investments of £139,478 (2019-20 - £139,312) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

12. Analysis of creditors

	Total 2020-21 £000	Total 2019-20 £000
Amounts falling due within one year:		
Trade creditors	11	11
Other creditors	-	-
Sub-total	11	11
Amounts due over one year:		
Loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
Sub-total	-	-
Total creditors	11	11

13. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2020	New designation /receipts	Utilised/ released	Gross transfer between funds	Gains and losses	Balance at 31 March 2021
	£000	£000	£000	£000	£000	£000
Material designated funds						
North Region	108	5	(4)	-	14	123
Central & West Region	30	8	(1)	-	4	41
South East Region	11	2	(1)	-	2	14
First Responders North	14	1	(3)	-	2	14
Trust National Fund	127	157	(21)	-	24	287
First Responders South East	2	-	-	-	-	2
First Responders Central & West	-	-	-	-	-	-
Bursary Fund	17	-	-	-	-	17
Total material designated funds	309	173	(30)	-	46	498
Material restricted funds						
EMS Ambulance Fund	-	185				185
Ambulance Equipment Fund	54	-	-	-	-	54
Total material restricted funds	54	185	-	-	-	239
Total funds	363	358	(30)	-	46	737

14. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2020-21 £000	Total 2019-20 £000
Net income / (expenditure) (per Statement of Financial Activities)	374	(45)
Adjustment for:		
(Gains) / losses on investments	(46)	10
(Increase) / decrease in debtors	-	3
Increase / (decrease) in creditors	-	1
Net cash provided by (used in) operating activities	328	(31)

15. Analysis of cash and cash equivalents

	Total 2020-21 £000	Total 2019-20 £000
Cash at bank and in hand	252	53
Notice deposits (less than 3 months)	139	139
	391	192

16. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

17. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10k (2019/20 £10k) was made during the year from the Welsh Ambulance Services NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services NHS Trust are included in the annual report and accounts.

18. Post balance sheet events

The Funds Held on Trust had no post balance sheet events having a material effect on the accounts.

19. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:


Kevin Davies
Chairman (Charitable Funds Committee)

27th January 2022


Chris Turley
Director of Finance and Corporate Resources

27th January 2022

Report of the independent examiner to the trustees of the Welsh Ambulance Services NHS Trust Charity

I report on the accounts of the Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2021, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination. I report in respect of my examination of your charity's accounts as carried out under section 150(3) of the Act; In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Crompton
Auditor General for Wales

Date 28th January 2022

24 Cathedral Road
Cardiff
CF11 9LJ

WELSH AMBULANCE SERVICES NHS TRUST CHARITY

The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21 £000	Total 2019-20 £000
	Note	£000	£000	£000		
Incoming resources						
Incoming resources from generated funds						
Income from donations and legacies						
Donations		169	-	-	169	26
Legacies	2	3	185	-	188	-
Investment income	3	-	-	-	-	1
Other incoming resources		1	-	-	1	1
Total incoming resources		173	185	-	358	28
Expenditure on						
Charitable activities	4	30	-	-	30	63
Total resources expended		30	-	-	30	63
Gains / (Losses) on investment assets		46	-	-	46	(10)
Net incoming /(outgoing) resources before transfers		189	185	-	374	(45)
Net movement in funds		189	185	-	374	(45)
Fund balances brought forward as at 1 April 2020		309	54	-	363	408
Fund balances carried forward as at 31 March 2021		498	239	-	737	363

BALANCE SHEET AS AT 31 MARCH 2021

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21	Total 2019-20
		£000	£000	£000	£000	£000
	Note					
Fixed assets						
Investments	8/9	356	-	-	356	181
Total fixed assets		356	-	-	356	181
Current assets						
Debtors	10	1	-	-	1	1
Investments	11	139	-	-	139	139
Cash at bank and in hand		252	-	-	252	53
Total current assets		392	-	-	392	193
Liabilities						
Creditors: Amounts falling due within one year	12	11	-	-	11	11
Net current assets		381	-	-	381	182
Total assets less current liabilities		737	-	-	737	363
Funds of the charity:						
Unrestricted income funds		498			498	309
Restricted income funds			239		239	54
Endowment funds					-	-
Total funds	13	498	239	-	737	363


 Chris Turley
 Director of Finance and Corporate Resources

27th January 2022


 Kevin Davies
 Chairman (Charitable Funds Committee)

27th January 2022

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2021

	Note	Total Funds 2020-21 £000	Total Funds 2019-20 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	14	328	(31)
Cash flows from investing activities:			
Cash payments to acquire investments	8	(129)	(75)
Net cash provided by (used in) investing activities		(129)	(75)
Change in cash and cash equivalents in the reporting period		199	(106)
Cash and cash equivalents at the beginning of the reporting period	15	192	298
Cash and cash equivalents at the end of the reporting period	15	391	192

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has two restricted funds. One was created during 2015/16, with a value of £54k and relates specifically to the purchase of ambulance equipment, a further restricted fund was created this year with a value of £185k, this is specifically for the purchase of an EMS Ambulance for use in the Aberystwyth and Ceredigion area.

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Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

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Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

- a) Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 5 to the accounts.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at mid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

2. Material Legacies

As per 1.3 b) above, legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
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3. Analysis of gross investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2020-21	Total 2019-20
	£000	£000	£000	£000	£000
Investments in a common deposit/investment fund	-	-	-	-	1
Total gross income	-	-	-	-	1

4. Details of resources expended - charitable activities

	Activities undertaken directly	Support costs	Total 2020-21	Total 2019-20
	£000	£000	£000	£000
Patient Education and Welfare	3	5	8	12
Staff Education and Welfare	17	5	22	51
Total	20	10	30	63

5. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Charitable activities £000	Total 2020-21 £000	Total 2019-20 £000	Basis of apportionment
Governance				
External auditor's costs	2	2	2	
Internal audit	1	1	1	
Producing statutory accounts	5	5	5	
Strategic management cost	2	2	2	
	<u>10</u>	<u>10</u>	<u>10</u>	Average Balance of Fund
	Unrestricted funds £000	Restricted funds £000	Total 2020-21 £000	Total 2019-20 £000
Charitable activities	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>

6. Auditor's remuneration

The auditor's remuneration of £1500 (2019-20 £1,500) related solely to the independent examination with no other additional work undertaken.

7. Transfer between funds

No Transfers were made between funds.

8. Analysis of fixed asset investments

	Total 2020-21 £000	Total 2019-20 £000
Market value at 1 April 2020	181	116
Less: Disposal at carrying value		
Add: Acquisitions at cost	129	75
Increase / (decrease) on cash awaiting investment	-	-
Net gain/ (loss) on revaluation	46	(10)
Market value at 31 March 2021	356	181

9. Analysis of market value

	Held in UK £000	Held outside UK £000	Total 2020-21 £000	Total 2019-20 £000
Investments in a common deposit/investment fund	356	-	356	181
Total market value of fixed asset investments	356	-	356	181

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Investment Management Ltd.

10. Analysis of debtors

	Total 2020-21 £000	Total 2019-20 £000
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	1	1
Sub-total	1	1
Amounts due over one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	-	-
Sub-total	-	-
Total debtors	1	1

11. Current asset investments

The current asset investments of £139,478 (2019-20 - £139,312) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

12. Analysis of creditors

	Total 2020-21 £000	Total 2019-20 £000
Amounts falling due within one year:		
Trade creditors	11	11
Other creditors	-	-
Sub-total	11	11
Amounts due over one year:		
Loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
Sub-total	-	-
Total creditors	11	11

13. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2020	New designation /receipts	Utilised/ released	Gross transfer between funds	Gains and losses	Balance at 31 March 2021
	£000	£000	£000	£000	£000	£000
Material designated funds						
North Region	108	5	(4)	-	14	123
Central & West Region	30	8	(1)	-	4	41
South East Region	11	2	(1)	-	2	14
First Responders North	14	1	(3)	-	2	14
Trust National Fund	127	157	(21)	-	24	287
First Responders South East	2	-	-	-	-	2
First Responders Central & West	-	-	-	-	-	-
Bursary Fund	17	-	-	-	-	17
Total material designated funds	309	173	(30)	-	46	498
Material restricted funds						
EMS Ambulance Fund	-	185				185
Ambulance Equipment Fund	54	-	-	-	-	54
Total material restricted funds	54	185	-	-	-	239
Total funds	363	358	(30)	-	46	737

14. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2020-21 £000	Total 2019-20 £000
Net income / (expenditure) (per Statement of Financial Activities)	374	(45)
Adjustment for:		
(Gains) / losses on investments	(46)	10
(Increase) / decrease in debtors	-	3
Increase / (decrease) in creditors	-	1
Net cash provided by (used in) operating activities	328	(31)

15. Analysis of cash and cash equivalents

	Total 2020-21 £000	Total 2019-20 £000
Cash at bank and in hand	252	53
Notice deposits (less than 3 months)	139	139
	391	192

16. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

17. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10k (2019/20 £10k) was made during the year from the Welsh Ambulance Services NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services NHS Trust are included in the annual report and accounts.

18. Post balance sheet events

The Funds Held on Trust had no post balance sheet events having a material effect on the accounts.

19. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:


Kevin Davies
Chairman (Charitable Funds Committee)

27th January 2022


Chris Turley
Director of Finance and Corporate Resources

27th January 2022

Report of the independent examiner to the trustees of the Welsh Ambulance Services NHS Trust Charity

I report on the accounts of the Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2021, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination. I report in respect of my examination of your charity's accounts as carried out under section 150(3) of the Act; In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Crompton
Auditor General for Wales

Date 28th January 2022

24 Cathedral Road
Cardiff
CF11 9LJ