

Bishop Wilton Village Hall and Playing Fields Association

(Charity No 1050047)

Annual Report and Financial Statements

for the year ended

29th February 2024

Bishop Wilton Village Hall and Playing Fields Association

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Bishop Wilton Village Hall and Playing Fields Association

Trustees' Report for the year ended 29th February 2024

The trustees present their report for the year ended 29th February 2024.

Legal and administrative information

Charity Name	Bishop Wilton Village Hall and Playing Fields Association	
Registered Number	1050047	
Contact Address	Mr Ian Robson 5 South Lane Bishop Wilton York YO42 1SQ	
Trustees	Mr Peter Michael Goodrick	Chairman
	Mr Ian Robson	Treasurer
	Mrs Vivienne Guy	
	Mr Kevin Paul Dann	
	Mrs Michele Lucas	(Appointed 19 th April 2023)
	Mrs Sara Jane Dace-Hughes	

The trustees who held office during the year are listed above.

Independent Examiner	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way, Thorpe Park Leeds LS15 8ZB
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Bishop Wilton Village Hall and Playing Fields Association

Trustees' Report for the year ended 29th February 2024

Overview

We are Bishop Wilton Hall and Playing Fields Association run by our board of trustees and volunteers.

The village hall offers a purpose-built facility for the residents of the parish and also the wider community.

The activity of the committee is the provision and maintenance of its facilities to allow user groups from the area of benefit to undertake their activity. The committee fund capital items (e.g. Tennis courts) and general fixtures and fittings (e.g. tables and chairs). The committee will seek to cover its costs from:

- The charges it makes to use the facilities provided.
- Donations.
- Third party funding.

Achievements and Performance

During the reporting period the committee has supported the following activities:

- The formation of a “friendship group” where individuals within the community can come together for socialising, tea, cake, and a chat.
- The formation of a table tennis club which is available to all age groups and abilities, it too has a separate “bat and chat” session.
- Provide free and subsidised social events, such as dances, music events and comedy nights.
- Other activities which are support are, but not limited to:
 - Yoga Classes, Pilates, Tai Chi, Toddler group, craft group, coffee mornings, second hand book sales, gardening club, creative writing, football, cricket, netball, tennis, five a side football, WI, Parish Council, local elections, outside gym equipment, children’s play equipment, school sports, youth cricket.

Community Support and Development

Throughout the last year the trustees and volunteers have worked hard to maintain the facilities and repair / upgrade where necessary.

The community has enjoyed supporting our hosted events as well as booking the various facilities for private parties and activities.

Developing the Assets

We have regularly ploughed financial surpluses into replacing and upgrading assets and maintaining the hall and sports facilities with running repairs carried out where needed.

The committee has invested in the installation of solar panels with a battery storage. It has also invested in a digitally controlled heating system which allows individual temperature settings for the fourteen heating zones within the building. In the first seven months of operation, this has resulted in a 50% reduction in electricity consumption. Further reductions are expected once an export tariff is put in place so that payments can be received for electricity exported back to the grid.

Bishop Wilton Village Hall and Playing Fields Association

Trustees' Report for the year ended 29th February 2024

Governing principles

We have continued to adhere to three governing principles:

- The provision and maintenance of a village hall for use by the inhabitants of the area of benefit, including use for: (i) meetings, lectures, and classes, and (ii) other forms of recreational and leisure-time occupation.
- The provision and maintenance of a recreation ground for use by the inhabitants of the area of benefit, without distinction of political religious or other opinions, with the object of improving the conditions of life for the inhabitants.
- Such other charitable purposes for the benefit of the inhabitants of the area of benefit as the committee think fit.

Financial review

Post covid, and during the financial crisis, the committee has noticed a reduction in the support of its fund-raising activities. Greater attention will be given to applying for third party funding to cover any shortfall in running costs. The reserves are currently 27% of the value of land and buildings. The aspiration is to achieve 33% of the value of land and buildings. The investment performance has been greater than the previous reporting period. This has been due entirely to the increase in interest paid by financial institutes. The investment strategy remains unchanged, minimum risk. Current account, Reserves invested in two types of accounts. Quick access, and longer-term investment.

Total receipts for the period amounted to £46,124 whilst total outgoings amounted to £34,829. As a result, the increase in funds for the year amounted to £11,295.

Overall funds have increased to £141,234 of which £94,883 has been set aside in a Sinking Fund to cover future repairs and maintenance and a further £6,792 has been set aside for short-term emergencies.

In general, the Hall remains in a strong financial position.

Risks & Opportunities

The charity is reliant on the ability to attract users who pay to hire the facilities.

The charity is reliant on the work and available time of the Trustees and volunteers.

Key management remuneration

There are no personnel employed by the charity which act as key management other than the Board of Trustees.

No trustee receives any remuneration or reimbursement of expenses in relation to participation in any of the activities.

Approval

The trustee's report was approved and signed by the trustees:

Mr Peter Goodrick

Mr Ian Robson

Dated: 24th April 2024

Dated: 24th April 2024

Bishop Wilton Village Hall and Playing Fields Association

Independent Examiner's Report to the Trustees for the year ended 29th February 2024

I report on the financial statements of Bishop Wilton Village Hall and Playing Fields Association for the year ended 29th February 2024 as set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Bond ACA
Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon, Century Way, Thorpe Park
Leeds, LS15 8ZB

Dated: 24th April 2024

Bishop Wilton Village Hall and Playing Fields Association

Receipts and payments account for the year ended 29th February 2024

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
RECEIPTS				
<i>Voluntary</i>				
Grants & Donations	19,196	800	19,996	599
Bank Interest	3,104	-	3,104	1,198
<i>From charitable activities</i>				
Hire of hall	17,721	-	17,721	14,483
Fundraising activities	1,492	-	1,492	5,456
Playing fields	3,443	-	3,443	2,863
Other income	368	-	368	67
	<hr/> 45,324	<hr/> 800	<hr/> 46,124	<hr/> 24,666
PAYMENTS				
<i>Cost of fund-raising activities</i>				
Fund-raising expenses	1,610	-	1,610	2,555
<i>Cost of charitable activities</i>				
Administrative expenses	92	-	92	120
Contract cleaners	1,625	-	1,625	1,594
Electricity	1,986	-	1,986	3,077
Insurance	955	-	955	884
Maintenance	7,992	253	8,245	4,818
Licences	639	-	639	780
Refuse collection	170	-	170	159
Sundries	73	-	73	821
Telephone	398	-	398	384
Water	468	-	468	402
Window cleaning	200	-	200	211
<i>Asset and investment purchase</i>				
Purchase of assets	16,424	1,944	18,368	1,654
	<hr/> 32,632	<hr/> 2,197	<hr/> 34,829	<hr/> 17,459
Net receipts / (payments)	<hr/> 12,692	<hr/> (1,397)	<hr/> 11,295	<hr/> 7,207
Transfer between funds	(1,144)	1,144	-	-
Net movement in funds	<hr/> 11,548	<hr/> (253)	<hr/> 11,295	<hr/> 7,207
Reconciliation of funds				
Funds brought forward	128,673	1,266	129,939	122,732
Funds carried forward	<hr/> 140,221	<hr/> 1,013	<hr/> 141,234	<hr/> 129,939

Bishop Wilton Village Hall and Playing Fields Association

Statement of assets and liabilities as at 29th February 2024

	2024	2023
	£	£
<i>Bank & cash balances</i>		
Current Account (NatWest)	22,974	14,736
Hanley Economic B.S.	9,906	9,469
Shawbrook Bank	6,792	6,752
Mansfield B.S.	72,303	70,726
Cambridge & Counties	29,050	28,000
Cash	209	256
	<hr/>	<hr/>
	141,234	129,939
<i>Other assets</i>		
Stock	367	535
Fixtures & fittings	64,177	45,809
Land & Buildings	512,575	512,575
	<hr/>	<hr/>
	577,119	558,919
<i>Liabilities</i>		
Football Club Funds	1,013	1,266
	<hr/>	<hr/>
	1,013	1,266

Approval

The accounts were approved and signed by the trustees:

Mr Peter Goodrick

Mr Ian Robson

Dated: 24th April 2024

Bishop Wilton Village Hall and Playing Fields Association

Notes to the accounts for the year ended 29th February 2024

1. Movement on Funds

	Balance 1st March 2023 £	Income £	Expenditure £	Transfers Between Funds £	Balance 29 th February 2024 £
Unrestricted Funds:					
General Fund	35,122	43,797	(32,632)	(10,741)	35,546
Designated: Sinking Fund	84,800	1,486	-	8,597	94,883
Designated: Rainy Day Fund	6,751	41	-	-	6,792
Designated: Tractor Fund	2,000	-	-	1,000	3,000
Total Unrestricted Funds	128,673	45,324	(32,632)	(1,144)	140,221
Acoustic Panel Project	-	800	(1,944)	1,144	-
Football Club Assets	1,266	-	(253)	-	1,013
Total Restricted Funds	1,266	800	(2,197)	1,144	1,013
Total Funds	129,939	46,124	(34,829)	-	141,234

Sinking Fund

The Sinking Fund is Designated to offset major expenses that are inevitable in the longer term.

'Rainy Day' Fund

Designated to cover sudden emergencies.

Tractor Fund

A new tractor was bought during the course of the year 2019-20. This emptied the Tractor Fund. £1,000 was contributed to the Tractor Fund in the year 2023-24.

Football Club Assets

The Hall holds funds in trust for use, as seen fit, by the football club.

Acoustic Panel Project

The Hall received a partial grant in the year restricted to the purchase of acoustic panelling for the hall, this was utilised in the 2023-24 year.