

WOKINGHAM UNIVERSITY OF THE THIRD AGE

England & Wales · Charity number 1049995

Details

Other names	WOKINGHAM U 3 A
Status	Registered
Legal form	Other
Registered	1995-10-18
Register	View on the Charity Commission register

Contact

Address	PO Box 3664 Wokingham Berkshire RG40 9PA
Phone	00000000000
Email	enquiries@wokinghamu3a.org.uk
Website	www.wokinghamu3a.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT.

Activities: Membership over 2000 with c 200 activity groups supported. Educational activities include education, arts & culture, science, sport/recreation, environmental study and support for single members. Members are involved in research projects. Facilities are provided for recreational activities with the object of improving the conditions of life for members in the interests of their social welfare.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE WOKINGHAM AND DISTRICT
- Bracknell Forest
- Reading
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£155,502	£151,131	-	-
2024-12-31	£102,101	£110,884	-	-
2023-12-31	£116,141	£106,365	-	-
2022-12-31	£95,708	£85,989	-	-
2021-12-31	£22,589	£16,901	-	-

Trustees

Name	Role	Appointed
Aline Rogers		2024-03-12
Glynis Ann Leeson		2025-03-18
John Waddington		2025-03-18
Juliet Hanfling		2025-03-18
LINDA JOAN PENNY		2023-03-14
Libby Good		2024-03-12
Michael Luff		2022-03-08
Rodney Fox		2023-03-14
Sylvia Mason		2024-03-12

WOKINGHAM UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1049995

Accounts



Trustees' Annual Report for the period from 01.01.2025 to 31.12.2025

Charity name: Wokingham University of the Third Age (Wokingham u3a)

Charity registration number: 1049995

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objectives and principal activities of Wokingham u3a are:</p> <p>The advancement of education for people who are retired from full time work, including associated activities conducive to learning and personal development.</p> <p>The committee continues to take account of these objectives in its management and stewardship of Wokingham u3a's affairs and finances.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>What?</p> <ul style="list-style-type: none">• Education/Training• Arts/Culture• Sport/Recreation <p>Who?</p> <ul style="list-style-type: none">• People no longer in full time employment <p>How?</p> <ul style="list-style-type: none">• Provides interest groups on a variety of subjects for members• Arranges events and activities for members• Holds monthly speaker meetings for members
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm they have had regard to the guidance issued by the Charity Commission on public benefit.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Wokingham u3a, established in 1990, is one of the largest u3a organisations nationally. This year we celebrated our 35th anniversary.</p> <p>Our membership continues to increase, and the trustees are delighted that membership stood at 2574 on 31 December 2025. Activity groups number around 190. Activities covered by groups include education, arts & culture, research, sport/recreation, and support for single members.</p> <p>The trustees would like to thank the excellent group convenors for their contribution to the success of our u3a. The membership subscription for 2025 was £8.00 per annum.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the financial year, the charity was in a stable financial position. Total funds amounted to £40,469 held with the bank. Membership subscriptions are our main source of funds.</p> <p>2025 membership renewal rate continued at a high rate, in line with expectations. Subscription fees to the national body, the Third Age Trust, represent our major cost item at £4 for each member, which was allowed for in the 2025 budget. The financial situation was monitored constantly & reported regularly to the trustees.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Charity's policy is to have sufficient reserves to:</p> <ul style="list-style-type: none"> • Meet unexpected outlays needed for the operation of the charity in accordance with its charitable objectives. • Hold a prudent amount of cash reserves to provide for working capital requirements. • Replace obsolete equipment. • Fund the development of new groups within the charity. • Fund approved activities carried out by a group that are available to all members of the charity.
Amount of reserves held	Para 1.22	£26,374
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 1995: amended 2005, 2009, 2013, 2018 & 2021
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees elected annually by ballot at the Annual General Meeting

Reference and Administrative details

Charity name	Wokingham University of the Third Age
Other name the charity uses	Wokingham u3a
Registered charity number	1049995
Charity's principal address	PO Box 3664 Wokingham Berkshire RG40 9PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Juliet Hanfling	Chair Vice Chair	To 18 March 2025 From 18 March 2025	
2	Glynis Leeson	Vice Chair Chair	To 18 March 2025 From 18 March 2025	
3	Linda Penny	Secretary		
4	Lucy Norgate	Treasurer	Appointed 18 March 2025	
5	Mike Luff	Speakers' Secretary		
6	Rodney Fox	Groups Coordinator		
7	Libby Good	Events Coordinator		
8	Sylvia Mason	Social Media Coordinator		
9	Aline Rogers	Website Coordinator		
11	John Waddington	Finance Administrator	Co-opted 18 March 2025	
12	Juliet Hurwitt	Treasurer	Retired 18 March 2025	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Glynis Leeson	Juliet Hanfling
--------------	---------------	-----------------

Full name(s)	Glynis Ann Leeson	Juliet Hanfling
--------------	-------------------	-----------------

Date

Wokingham u3a 2025 Annual Accounts - Final

Receipts and Payments account for year end	31-Dec-25	31-Dec-24	Increase / Decrease	Notes
Wu3A Main Receipts				
Subscriptions	20,640	3,064	17,576	Subscriptions were increased to £8; significant increas
Gift Aid	3,434	1,618	1,816	In line with increased fees; some relates to 2024 mem
Donations	258	33	225	In line with increased fees - duplicate payments etc
Interest Received	251	84	167	Includes bank charges paid by members for cheques
Meetings Receipts	1,714	1,419	295	In line with prior year; mainly speaker meetings at £2p
	<u>26,296</u>	<u>6,218</u>	<u>20,078</u>	
Wu3A Group Receipts				
Subscriptions	129,205	95,883	33,322	
Total Receipts	<u>155,502</u>	<u>102,101</u>	<u>53,401</u>	
Wu3A Main Payments				
Bank Charges	151	120	31	
Capital Equipment	151	224	(73)	CAF monthly fee £5/month x 2 accounts; some cheque
Communications	908	3,135	(2,227)	Small asset additions
Computer, website, IT	2,183	2,080	103	Costs of distribution of mailings; AGM expenses
General expenses	918	936	(18)	Majority of expense is costs of SimpleMembership sys
Group Development		-	-	Majority of expense is audit fee
Meetings expenses	2,277	1,564	713	
Third Age Trust Membership subscription	10,847	9,723	1,124	Room hire, external speaker fees, refreshments
Trustee expenses	393	51	342	Increased in line with increase in membership
	<u>17,829</u>	<u>17,833</u>	<u>(4)</u>	Increased trustee activity
Wu3A Group Payments				
General	10,620	5,442	5,178	
Outings	38,087	24,817	13,270	Increased number of events and increase in costs
Room Hire	71,584	50,246	21,338	Increased number of events and increase in costs
Tutors	13,011	12,547	464	Increased number of events and increase in costs
	<u>133,302</u>	<u>93,052</u>	<u>40,250</u>	
	<u>151,131</u>	<u>110,885</u>	<u>40,246</u>	
Main increase / decrease in funds	8,467	(11,615)	20,082	
Group increase / decrease in funds	(4,097)	2,831	(6,928)	
Total increase / decrease in funds	<u>4,370</u>	<u>(8,784)</u>	<u>13,154</u>	

CURRENT ASSETS:	31-Dec-25	31-Dec-25	31-Dec-24	31-Dec-24
Charities Aid Foundation Account		38,599		30,03
			4	9
Amount held to pay Third Age Matters Magazine			7	
Net sundry debtor		20		
Groups:				
CURRENT ASSETS:				
Charities Aid Foundation Account		1,850		7,06
			5	
Group Cash Balance		5,991		4,89
			3	
		<u>46,460</u>		<u>42,08</u>
TOTAL ASSETS			9	
BALANCE SHEET Main:				
 REPRESENTED BY:				
 Main:				
Accumulated fund b/f	17,907		29,530	
Current year surplus / deficit	8,467		(11,623)	
		26,374		17,907
 Group:				
Accumulated fund b/f	24,182		21,350	
Current year surplus / deficit	(4,097)		2,831	
		20,086		24,182
 TOTAL U3A FUNDS		<u><u>46,460</u></u>		<u><u>42,089</u></u>

A. W. W. Ltd



Section A

Independent Examiner's Report

Report to the trustees

Charity Name Wokingham University of the Third Age
(Wokingham u3a)

On accounts for the year
ended

31 December 2025

Charity no
(if any)

1049995

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Accountwise Ltd

02/03/2026

Date:

Signed:

Name:

Accountwise Ltd

Relevant professional qualification(s) or body (if any):

ICAEW

IER

1

Oct 2018

Address:

Accountwise Ltd

Innovation House, Molly Millars Close, Wokingham Berkshire, RG41 2RX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details as requested in the text to its left.

WOKINGHAM UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1049995

Accounts



Trustees' Annual Report for the period from 01.01.2024 to 31.12.2024

Charity name: Wokingham University of the Third Age (Wokingham u3a)

Charity registration number: 1049995

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objectives and principal activities of Wokingham u3a are:</p> <p>The advancement of education for people who are retired from full time work, including associated activities conducive to learning and personal development.</p> <p>The committee continues to take account of these objectives in its management and stewardship of Wokingham u3a's affairs and finances.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>What?</p> <ul style="list-style-type: none">• Education/Training• Arts/Culture• Sport/Recreation <p>Who?</p> <ul style="list-style-type: none">• People no longer in full time employment <p>How?</p> <ul style="list-style-type: none">• Provides interest groups on a variety of subjects for members• Arranges events and activities for members• Holds monthly speaker meetings for members
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm they have had regard to the guidance issued by the Charity Commission on public benefit.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Wokingham u3a, established in 1990, is one of the largest u3a organisations nationally.</p> <p>Our membership continues to increase and the trustees are delighted that membership stood at 2640 on 31 December 2024. Activity groups number around 190. Activities covered by groups include education, arts & culture, research, sport/recreation, and support for single members.</p> <p>The trustees would like to thank the excellent group convenors for their contribution to the success of our u3a. Due to our healthy financial position, membership subscriptions for existing members were waived for 2024. The cost for new members joining during the year remained at £8.00 per annum.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Membership subscriptions are our main source of funds.</p> <p>2024 membership renewal rate continued at a high rate, in line with expectations. Subscription fees to the national body, the Third Age Trust, represent our major cost item at £4 for each of our members, which was allowed for in our 2024 budget.</p> <p>Communication costs in the year were again at a low level as we rely on electronic communication for the majority of our members.</p> <p>Funds are held with the bank.</p> <p>The financial situation was monitored constantly & reported regularly to the trustees.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Charity's policy is to have sufficient reserves to:</p> <ul style="list-style-type: none"> • Meet unexpected outlays required for the operation of the charity in accordance with its charitable objectives. • Hold a prudent amount of cash reserves to provide for working capital requirements. • Replace obsolete equipment. • Fund the development of new groups within the charity. • Fund approved activities carried out by a group that are available to all members of the charity.
Amount of reserves held	Para 1.22	£17,907
Reasons for holding zero reserves	Para 1.22	N/a

Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 1995: amended 2005, 2009, 2013, 2018 & 2021
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees elected annually by ballot at the Annual General Meeting

Reference and Administrative details

Charity name	Wokingham University of the Third Age
Other name the charity uses	Wokingham u3a
Registered charity number	1049995
Charity's principal address	PO Box 3664 Wokingham Berkshire RG40 9PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Juliet Hanfling	Chair		
2	Glynis Leeson	Vice Chair		
3	Linda Penny	Secretary		
4	Juliet Hurwitt	Treasurer		
5	Mike Luff	Speakers' Secretary		
6	Rodney Fox	Groups Coordinator		
7	Libby Good	Events Coordinator	Elected 12 March 2024	
8	Sylvia Mason	Social Media Coordinator	Elected 12 March 2024	
9	Aline Rogers	Website Coordinator	Elected 12 March 2024	
10	Gill Gardner	Finance & Systems Coordinator	Retired 12 March 2024	
11	Jim Callaghan	Website Coordinator	Retired 12 March 2024	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Date

Wokingham-u3a Annual Reports 2024 FINAL

Wokingham u3a

Receipts and Payments Account for year end: 31/12/2024

Notes:	£	£		
	2024	Increase/D ecrease		
Wu3a Main Receipts				
Subscriptions	3,064	18,704	-15,640	Free membership in 2024 from March to reduce Wu3a's reserves, in line with charities commission guidelines.
Gift Aid	1,618	1,999	-381	Reduced due to free year, partly offset by new members and timing between 2023/24 subs receipts and reclaim.
Donations	33	259	-226	Duplicate receipts of subs/other over payments that can't be allocated elsewhere.
Interest received	84	74	10	Consistent year-on-year.
Meetings receipts	1,419	1,461	-41	Mainly speaker meetings x12 at £2 pp which varies per meeting.
	6,218	22,496	-16,278	
	0			
				Increase in Groups activities, days out, theatres etc. Many new groups, and new members joining groups.
Wu3a Group Receipts	95,883	93,645	2,238	
Subscriptions				
Total Receipts	102,101	116,141	-14,040	
Wu3a Main Payments				
Bank Charges	120	121	-1	CAF monthly fee £5/mth x2 accounts, no cheque processing fee in 2024.
Capital Equipment purchase/sale	224	441	-217	Dell Inspiron 15 (3520) laptop. Various small items Asset Sales.
Communications	3,135	2,472	663	Annual AGM & Subs Mailing increased postage to more members.
Computer, website, IT	2,080	2,975	-895	Cancellation of monthly Zoom fee.
General expenses	936	122	814	First Aid Course (Cycling Groups), Independent Examiners.
Group development	0	35	-35	Room hire trial session in 2023
Meetings expenses	1,564	1,378	186	Consistent YoY - Room hire, external speaker meeting fees, refreshments.
Third Age Trust Membership subscription	9,723	9,584	139	Consistent YoY - Timing difference on year end members v when the invoice is paid to TAT. Increased members.
Trustee expenses	51	23	28	Meeting expenses, mainly recruiting new helpers.
	17,833	17,151	682	
	0			
Wu3a Groups Payments				
General	5,442	5,601	-159	Consistent YoY - eg. Prizes, equipment (pickleball bats), licenses (zoom, radio).
Outings	24,817	23,093	1,725	Increased number of Groups and Events team activities. Deposits for future events eg. 35th Anniversary party 2025.
Room Hire	50,246	51,186	-940	Increased members participation.
Tutors	12,547	9,335	3,212	Timing - some invoices paid early some in advance, and monthly v quarterly.
	93,052	89,215	3,837	Tai Chi, Pilates etc, increase in fees and number of tutors. Events Group - Xmas lunch catering £1,800

Mainly due to free membership in 2024, reduced mailchip costs, Zoom cancellation.

Receipts and Payments self funding the groups' activities.



Report to the trustees/
members of

Charity Name Wokingham University of the Third Age
(Wokingham U3A)

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1049995

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

06/03/2025

Date:

Signed:

Name:

Rob Melhuish

Relevant professional
qualification(s) or body (if
any):

ICAEW

Address:

Accountwise Ltd

Innovation House, Molly Millars Close, Wokingham, Berkshire, RG41 2RX

WOKINGHAM UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1049995

Accounts



Trustees' Annual Report for the period

	Period start date			T o	Period end date		
	Day	Month	Year		Day	Month	Year
From	01	01	2023		31	12	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

PO Box 3664	
Wokingham	
Berkshire	
Postcode	RG40 9PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Juliet Hanfling	Chair		
2	Glynis Leeson	Vice Chair		
3	Linda Penny	Secretary	Elected 14 March 2023	
4	Juliet Hurwitt	Treasurer		
5	Gillian Gardner	Finance and Systems Coordinator		
6	Jim Callaghan	Website Coordinator		
7	Mike Luff	Speakers Secretary		
8	Rodney Fox	Groups Coordinator	Elected 14 March 2023	
9	Pam Hares	Chair	Retired 14 March 2023	
10	John Waddington	Treasurer	Retired 14 March 2023	
11	Chris Melhuish	Groups Coordinator	Retired 14 March 2023	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution adopted 1995: amended 2005, 2009, 2013, 2018 & 2021

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees elected annually by ballot at the Annual General Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity is a member of the Third Age Trust which is an association of u3as within the United Kingdom. Third Age Trust provides additional information & educational facilities, together with advice/services on a wide range of matters relating to the management and operation of individual member u3as.

The Third Age Trust provides comprehensive Committee advice, including sections on Trusteeship & Charity responsibilities which is made available to existing / new Trustees/Committee members. The Trust also provides training events.

The Charity is a member of the South East Region of the Third Age Trust.

Within the South East Region, the Charity is a member of the Thames Valley Network, an association of u3as which are located along the Thames Valley from Maidenhead to Newbury, to Oxford. This provides a valuable facility for Wokingham u3a to network with neighbouring u3as and also enables joint activities to be undertaken with these neighbouring u3as.

In accordance with applicable regulations, this Wokingham u3a Trustees Annual Report 2023 covers the following areas:

Structure, Governance and Management.

Objectives and Activities.

Achievements.

Future Plans.

Financial Review.

Structure, Governance and Management

Wokingham u3a is governed under its Constitution, last amended in 2021.

In addition to committee members who are elected annually at the Annual General Meeting, the Committee may co-opt additional committee members and appoint committee members with special expertise during the year. Committee members may serve for up to nine years. The Chair may serve for a maximum of three years.

Thanks are due from the committee and membership to committee members Pam Hares and John Waddington who retired at the 2023 AGM on completion of their maximum terms of nine years and to Chris Melhuish after seven years' service.

Two new trustees were elected at the 2023 AGM, Linda Penny and Rodney Fox as Secretary and Groups Coordinator respectively and we are pleased to welcome them both to the Wokingham u3a committee.

Juliet Hanfling and Juliet Hurwitt took the roles of Chair and Treasurer respectively at the 2023 AGM and Glynis Leeson took the role of Vice-Chair.

Organisation

- Management of the Wokingham u3a is vested in its Committee, whose duty it is to carry out its general policy and to provide for the administration, management and control of the affairs and property of the u3a.
- All matters not provided for & not requiring amendment in the constitution, relating to the u3a, are to be dealt with by the Committee.
- The principal governance mechanism of the Charity is the monthly Committee meeting of all the Trustees.
- Interest Groups are led by Group Convenors, appointed by their Group members, whose role is to facilitate the group activity and encourage participation by the group members.

Trustee Induction

The Committee provides access to appropriate documents and training as required, to update new and existing Trustees' knowledge and awareness on current developments, including briefings on:

- their legal obligations under Charity and Company Law.
- the operational framework of Wokingham u3a including its Constitution.
- the budget & current financial position of Wokingham u3a. - future plans and objectives.

Risk Management

During the year, the trustees identified and monitored potential risks to its activities & considered / implemented measures to mitigate these risks. These included financial risks should membership fall and the risks that groups may not be able to meet for a long period of time.

Return to usual Wu3a activities following the restrictions arising from the Covid pandemic continued through 2023 and the trustees have noted a continuing gradual return to usual, mainly face- to-face activities. We currently have around 190 interest groups covering a wide range of subjects, and these are overseen by our Groups Coordinator, Rodney Fox.

During 2023 there was further large intake of over 300 new members, following the record number of 320 who joined our u3a in 2022. Membership at the end of Feb 2024 stood at 2380.

This number is close to the previous Wokingham u3a all time high membership of 2493, immediately before the onset of the Covid epidemic in 2020.

Consequently, membership income has remained at a high level in 2023.

Meetings for new members were held on Zoom monthly with a more formal face to face meeting for new members being held in September 2023.

Operations

Monthly trustee meetings were held through the year to manage the u3a affairs, taking advice where required from the Third Age Trust.

Regular communications were maintained with members, primarily by email, including our u3a's very well produced and informative bi-monthly email newsletter News Edit.

Summary of the objects of the charity set out in its governing document

The objectives and principal activities of the Wokingham u3a are:

The advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development.

The committee continues to take account of these objectives in its management and stewardship of Wokingham u3a's affairs and finances.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Summary of the main activities undertaken for the public benefit in relation to these objects:

What?

- Education / Training
- Medical / Health / Sickness
- Disability
- Arts / culture
- Sport / recreation
- Environment / Conservation / Heritage
- Economic / Community development

Who?

- Individuals no longer in Full Time Employment
- People with disabilities
- Minority Groups
- General public

How?

- Provides advocacy / advice / information
- Sponsors or undertakes research
- Acts as umbrella or resource body

The trustees confirm they have had regard to the guidance issued by the Charity Commission on public benefit.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The trustees of Wokingham u3a gratefully acknowledge the efforts of the many members and group convenors who volunteer freely of their time to contribute to the operation and development of the Charity and its interest groups.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Wokingham u3a, established in 1990, is one of the largest u3a organisations nationally.

Following a small fall in Membership numbers during the Covid years, Membership further recovered to 2380, in March 2023 (2250 at March 2022). The trustees are delighted that membership on 31 December 2023 stood at a very satisfactory 2349 (31 December 2022, 2325).

Activity groups number around 190. Activities covered by groups include education, arts & culture, research, sport/recreation, environmental study and support for single members. The trustees would like to thank our excellent group convenors for their contribution to the success of our u3a.

Representatives attended Third Age Trust and Thames Valley Network meetings through the year. These are held as a combination of digital, effectively to minimise travel and encourage wider attendance, and face to face, for the essential personal contact and networking which this provides.

Membership subscriptions were maintained at £8pp for 2023, which we are proud to say has not increased since July 1992. For the coming year 2024 we are offering free membership to all our existing members (as of 31st December 2023) as a reward for their loyalty.

Payment of subscription by bank transfer continues to be offered and was taken up by around 80% of members.

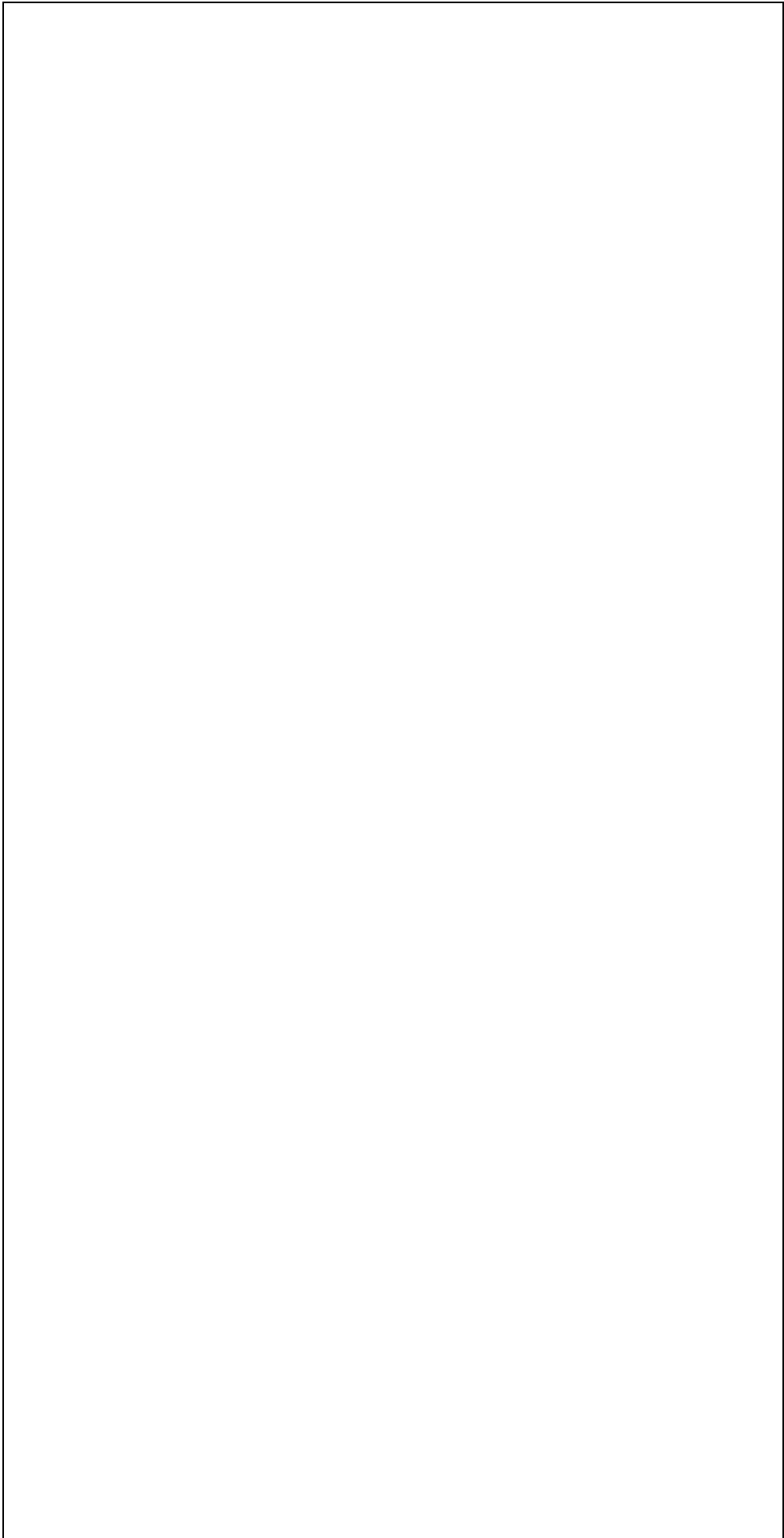
We are fortunate to have the invaluable services of a group of members who form a knowledgeable and effective IT panel, provide a private Wu3a Facebook group and provide many members with advice and remote assistance in the use of IT & Zoom (and related) facilities. Thanks are due to Sylvia Mason and the team of volunteers.

Monthly speaker meetings continued and have fully returned to the regular face to face meetings at St Pauls Rooms, attracting very good attendances. Thanks go to Rosie Tamkin, Lynn Rossi and their team of volunteers who assist with the running of these meetings whose efforts are much appreciated.

Wu3a held a very successful meeting for convenors in June 2023, which was well attended with contributions from several committee members. Groups form an integral part of our u3a. The help and support of our many group convenors is greatly appreciated by the committee and all our members.

Events had been curtailed during the pandemic. Our events team has been very active and produced a range of well received activities for our members. Led by Libby Good with a number of committee members and volunteers, their efforts are much appreciated.

The Charity's membership and financial information was held from 2017 to the end of 2021 on the Beacon computer system, managed by the Third Age Trust. Wokingham u3a trustees, having reviewed available options, decided to move to Simple Membership (SM) in early 2022, so we have now successfully completed two calendar years using SM. This is a dedicated u3a management system, providing all the enhanced features which were to have been included in the cancelled Beacon upgrade project, notably financial accounts, including groups finances to Charity Commission standards and automated renewal subscription processing. The SM director is proactive in reviewing further enhancements.



The new computer system has proved to meet our requirements and expectations. Work began in 2022 to provide an online new member application facility and to integrate the Wu3a website within the system. Both these initiatives were successfully implemented in March 2023, providing greater efficiency and flexibility, with an associated cost saving as Wu3a had previously contracted for a separate stand-alone website through a local firm. Thanks are due to Gill Gardner and Jim Callaghan for their work in planning and implementing these two initiatives.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to have sufficient reserves in order to:

- 1) Meet unexpected outlays required for the operation of the Charity in accordance with its charitable objectives
- 2) Hold a prudent amount of cash reserves to provide for working capital requirements
- 3) Replace obsolete equipment
- 4) Fund the development of new Groups within the Charity
- 5) Fund approved activities carried out by a Group that are available to all members of the Charity

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Membership subscriptions represent our main source of funds.

2023 membership renewal rate continued at a high rate, close to 90%, in line with our expectations and new members in 2023 were close to a record high.

Subscription fees to the National body, the Third Age Trust represent our major cost item: in 2022 they increased to £4 for each of our members, which was allowed for in our 2023 budget.

Communication costs in the year were again at a low level, contact is mainly by email.

A material financial surplus resulted for 2023, providing future financial security for the charity. Funds are held with secure banks.

The trustees decided that with total reserves standing at around 12 months expenditure, free membership will be offered for 2024 to all our existing members as of 31 December 2023. The financial situation was monitored constantly & reports provided regularly to the trustees.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<p>Full name, Signature, Position</p>	<p>Juliet Hanfling, Chair <i>J Hanfling</i></p>	<p>Glynis Leeson, Vice Chair <i>G Leeson</i></p>
<p>Full name, Signature, Position</p>	<p>Juliet Hurwitt, Treasurer <i>J Hurwitt</i></p>	
	<p>Date:</p>	<p>28 February 2024</p>

Receipts and Payments Account for year end:

31/12/2023

	£	£	£
	2023	2022	Increase/D Decrease
Wu3a Main Receipts			
Subscriptions	18,704	18,728	-24
Gift Aid	1,999	3,230	-1,231
Donations	259	171	88
Interest received	74	23	51
Meetings receipts	1,461	1,591	-131
	22,496	23,743	-1,247

Notes:

Down by 3 net of joiners/renewals/leavers memberships, consistent with previous year.
Only one reclaim in 2023.
Duplicate receipts of subs/other over payments.
Rate increases and higher balance.
Speaker meeting bookings less TicketSource fees.

Wu3a Group Receipts

Subscriptions	93,645	71,965	21,680
Total Receipts	116,141	95,708	20,433

Increase in Groups activities, weekly/monthly meetings, days out, theatres etc. Timing differences on receipts/payments. Buffers to cover absent periods of hall/court hires. Members starting to rejoin group events.

Wu3a Main Payments

Bank Charges	121	190	-69
Capital Equipment purchase/sale	441	-75	516
Communications	2,472	2,546	-74
Computer, website, IT	2,975	3,665	-690
General expenses	122	75	47
Group development	35	108	-73
Meetings expenses	1,378	2,040	-663
Third Age Trust Membership subscription	9,584	9,096	489
Trustee expenses	23	47	-24
	17,151	17,691	-540

CAF monthly fee x2 accounts, cheque processing fees.
Purchase of laptop and software for speaker and other non-Groups meetings.
Consistent year-on-year.
Transfer from Beacon to Simple Membership with reduced costs. No Sage Accounting costs.
Committee leaving gifts: Convenor Meeting Refreshments
Room hire trial session
Room hire, external speaker meeting fees.
Increased uptake and timing difference on year end members to when the invoice is paid to TAT.
Travel expense to TV u3a regional meeting.

Wu3a Groups Payments

General	5,601	3,906	1,695
Outings	23,093	18,186	4,906
Room Hire	51,186	37,479	13,707
Tutors	9,335	8,727	608
	89,215	68,298	20,841

Increase in one-off Outings and Events e.g. Arundel (Drivers tip), Wine tasting License.
Various trips - theatre, house and garden visits, Arundel, golf.
Some payments in advance e.g. quarterly. Greater groups activities.
Tai Chi, Pilates etc, where external, trained professional required.

Total Payments	106,365	85,989	41,217
-----------------------	----------------	---------------	---------------

Main increase/Decrease in funds :	5,346	6,052	-707
-----------------------------------	-------	-------	------

Groups Increase/Decrease in funds :	4,430	3,667	764
-------------------------------------	-------	-------	-----

Receipts and Payments consistent YoY.
Receipts and Payments consistent YoY.

Total Increase/Decrease in funds:	9,776	9,719	57
--	--------------	--------------	-----------

J. Hurwitt
TREASURER 20/03/24

Wokingham u3a YE 2023 Reports - FINAL v2

BALANCE SHEET at	31/12/2023	£	£	£	£
	2023		2023	2022	2022

CURRENT ASSETS: U3A Main Account

Bank Accounts:

NatWest u3a account	0		5,313	
Charities Aid Foundation account	33,997		18,910	
Total Main Banks	33,997		24,223	
Wu3a Cash in hand	0		0	

Less: liability Third Age Matters see note 78 -39

CURRENT ASSETS: Groups

Bank Accounts:

NatWest Groups bank account	0		7,735	
Charities Aid Foundation groups account	12,302		5,496	
Total Groups Banks	12,302		13,230	
Groups cash balances	4,503		3,690	

TOTAL ASSETS **50,880** **41,104**

REPRESENTED BY:

Wokingham Main U3A reserves

Accumulated fund b/f	24,184		18,132	
Current year's surplus / deficit	5,346		6,052	
	29,530		24,184	

Wokingham u3a Group funds

Accumulated fund b/f	16,920		13,253	
Current year's surplus / deficit	4,430		3,667	
	21,350		16,920	

TOTAL U3A FUNDS **50,880** **41,104**

J. Hurwitt
 TREASURER 20/03/24

J. Hurwitt
 2013/2024
 Prepared by Juliet Hurwitt 11/03/2024 22:55
 PAGE 2



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Wokingham University of the Third Age (Wokingham U3A)

**On accounts for the year
ended**

31 December 2023 **Charity no
(if any)** 1049995

Set out on pages

1-2 *number to include the page numbers of additional sheets*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 11/03/2024

20/3/24

Name:

Rob Melhuish

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

Accountwise Ltd

Innovation House, Molly Millars Close, Wokingham, Berkshire, RG41 2RX

WOKINGHAM UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1049995

Accounts

Trustees' Annual Report for the period

Period start date

Period end date

From

To

Section A Reference and administration details

Charity name **Wokingham U3A**

Other names charity is known by

Registered charity number (if any) **1049995**

Charity's principal address **c/o J D Waddington, Hon Treasurer**

16 Waterloo Road

Wokingham, Berkshire

Postcode

RG40 2JH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pam Hares	Chair		
2	Juliet Hanfling	Vice Chair	Co-opted 7 June 2022	
3	John Waddington	Treasurer		
4	Chris Melhuish	Groups Coordinator		
5	Pauline Williams	Secretary	Resigned 17 November 2022	
6	Neil Goodhand	Website Coordinator	Retired 8 March 2022	
7	Gill Gardner	Finance and Systems Coordinator		
8	Glynis Leeson	News Edit Editor		
9	Denise Allen	Events Chair		
10	David Spinks	New Members Secretary	Resigned 7 April 2022	
11	Jim Callaghan	Website Coordinator	Elected 8 March 2022	
12	Mike Luff	Speakers Secretary	Elected 8 March 2022	
12	Juliet Hurwitt	Assistant Treasurer	Co-opted 5 July 2022	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution adopted 1995: amended 2005, 2009, 2013, 2018 & 2021
How the charity is constituted	Trust
Trustee selection methods	Trustees elected annually by ballot at the Annual General Meeting

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity is a member of the Third Age Trust which is an association of u3as within the United Kingdom. Third Age Trust provides additional information & educational facilities, together with advice / services on a wide range of matters relating to the management and operation of individual member u3as.

The Third Age Trust provides comprehensive Committee advice, including sections on Trusteeship & Charity responsibilities which is made available to existing / new Trustees/Committee members. The Trust also provides training events.

The Charity is a member of the South East Region of the Third Age Trust.

Within the South East Region, the Charity is a member of the Thames Valley Network which is an association of u3as which are located along the Thames Valley from Maidenhead to Newbury, to Oxford. This provides a valuable facility for Wokingham u3a to network with neighbouring u3as and also enables joint activities to be undertaken with these neighbouring u3as.

In accordance with applicable regulations, this Wokingham u3a Trustees Annual Report 2022 covers the following areas:

Structure, Governance and Management.

Objectives and Activities.

Achievements.

Future Plans.

Financial Review.

Structure, Governance and Management

Wokingham u3a is governed under its Constitution, last amended in 2021.

In addition to committee members who are elected annually at the Annual General Meeting, the Committee may co-opt additional committee members and appoint committee members with special expertise during the year. Committee members may serve for up to nine years. The Chair may serve for a maximum of three years.

Thanks are due from the committee and membership to committee members Pauline Williams who stood down as Secretary in November 2022 after two years service, Neil Goodhand who retired as webmaster at the 2022 AGM after seven years' service and David Spinks who stood down as New Members Secretary.

Two new trustees were elected at the 2022 AGM, Mike Luff and Jim Callaghan, to serve as Speakers Secretary and Web Coordinator respectively.

During the year, the trustees were pleased to co-opt Juliet Hanfling and Juliet Hurwitt as Vice Chair and Assistant Treasurer respectively and to welcome them to Wokingham u3a committee.

Organisation:

- Management of the Wokingham u3a is vested in its Committee, whose duty it is to carry out its general policy and to provide for the administration, management and control of the affairs and property of the u3a.
- All matters not provided for & not requiring amendment in the constitution, relating to the u3a, are to be dealt with by the Committee.
- The principal governance mechanism of the Charity is the monthly Committee meeting of all the Trustees.
- Interest Groups are led by Group Convenors, appointed by their Group members, whose role is to facilitate the group activity and encourage participation by the group members.

Trustee Induction:

The Committee provides access to appropriate documents and training as required, to update new and existing Trustees' knowledge and awareness on current developments, including briefings on:

- their legal obligations under Charity and Company Law.
- the operational framework of Wokingham u3a including its Constitution.
- the budget & current financial position of Wokingham u3a.
- future plans and objectives.

Risk Management:

During the year, the trustees identified and monitored potential risks to its activities & considered / implemented measures to mitigate these risks. These included financial risks should membership fall and the risks that groups may not be able to meet for a long period of time.

Restrictions to Wu3a activities arising from the Covid pandemic were only eased in mid 2022, since when the trustees noted a successful, gradual return to usual, mainly face- to-face activities. Only a small number of groups closed during the year and several new groups commenced.

During 2022 there was a resurgence in the number of new members, with a record number of 320 joining our u3a. To encourage membership growth and retention, in October 2022 Wu3a held a very successful Open Day, which attracted 85 new members.

Operations

Monthly trustee meetings were held through the year to manage the u3a affairs, taking advice where required from the Third Age Trust.

Regular communications were maintained with members, primarily by email, including our u3a's well produced bimonthly email newsletter.

Summary of the objects of the charity set out in its governing document

The objectives and principal activities of the Wokingham u3a are:

The advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development.

The committee continues to take account of these objectives in its management and stewardship of Wokingham u3a's affairs and finances.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Summary of the main activities undertaken for the public benefit in relation to these objects:

What

- Education / Training
- Medical / Health / Sickness
- Disability
- Arts / culture
- Sport / recreation
- Environment / Conservation / Heritage
- Economic / Community development

Who

- Individuals no longer in Full Time Employment
- People with disabilities
- Minority Groups
- General public

How

- Provides advocacy / advice / information
- Sponsors or undertakes research
- Acts as umbrella or resource body

The trustees confirm they have had regard to the guidance issued by the Charity Commission on public benefit.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The trustees of Wokingham U3A gratefully acknowledge the efforts of the many members and group convenors who volunteer freely of their time to contribute to the operation and development of the Charity and its interest groups.

Summary of the main achievements of the charity during the year

Wokingham u3a, established 30 years ago, is one of the largest u3a organisations nationally.

Following a small fall in Membership numbers during the Covid years, Membership recovered to 2,250 at March 2022. The trustees are delighted that membership at 31 December 2022 now stands at an encouraging 2,325.

Activity groups number close to 200. Activities covered by groups include education, arts & culture, research, sport/recreation, environmental study and support for single members. The trustees would like to thank our excellent group convenors for their contribution to the success of our u3a.

Representatives attended Third Age Trust and Thames Valley Network mainly digital meetings through the year.

Membership subscriptions were maintained at £8pp for 2022 and will be held at the same amount for the coming year 2023. We are proud to say that this is exactly the same as our subscription was in July 1992!

Payment of subscription by bank transfer continues to be offered and was taken up by 70% of members.

We are fortunate to have the invaluable services of a group of members who form a knowledgeable and effective IT panel, provide a closed Wu3a Facebook group and provide many members with advice and remote assistance in the use of IT & Zoom (and related) facilities

Monthly speaker meetings continued and have returned successfully to the regular monthly face to face meetings at St Pauls Rooms.

Events had been curtailed during the pandemic. Our events team has commenced a programme of activities for our members, which is much appreciated.

The Charity's membership and financial information was held from 2017 to the end of 2021 on the Beacon computer system, managed by the Third Age Trust. Wokingham u3a trustees, having reviewed available options, decided to move to the Simple Membership system. This is a dedicated u3a management system, providing already the enhanced features which were to have been included in the cancelled Beacon upgrade project, notably financial accounts, including groups finances to Charity Commission standards and automated renewal subscription processing.

Future Plans

The new computer system has proved to meet our requirements and expectations. Work is currently in progress to provide online new member application facility and to integrate Wu3a website within the system, providing greater efficiency and flexibility, with an associated cost saving.

As noted above, Wu3a held a very successful Open Day on October 2022. This was attended by over 600 people, including 85 members who joined on the day and a large number of existing members. Thanks are due to all who contributed to this excellent event, including many of our group convenors. It is hoped to repeat this event in coming years.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to have sufficient reserves in order to:

- 1) Meet unexpected outlays required for the operation of the Charity in accordance with its charitable objectives
- 2) Hold a prudent amount of cash reserves to provide for working capital requirements
- 3) Replace obsolete equipment
- 4) Fund the development of new Groups within the Charity
- 5) Fund approved activities carried out by a Group that are available to all members of the Charity

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Membership subscriptions represent our main source of funds.

2022 membership renewal rate was at a very high rate, in the region of 90%, in line with our best expectations and new members in 2022 were at a record high.

Subscription fees to the National body, the Third Age Trust represent our major cost item: in 2022 they increased to £4 for each of our members, which was allowed for in our 2022 budget.

Communication costs in the year were again at a low level, contact is mainly by email.

A material financial surplus resulted for 2022, providing future financial security for the charity. Funds are held with secure banks.

The trustees decided that with total reserves standing at around 12 months expenditure, 2023 subscriptions will be maintained at the current £8pp. The financial situation was monitored constantly & reports provided regularly to the trustees.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full name, Signature, Position

Pam Hares, Chair

P Hares

Juliet Hanfling, Vice Chair

J Hanfling

Full name, Signature, Position

John Waddington, Treasurer

J Waddington

Date:

8 February 2023

WOKINGHAM USA

BALANCE SHEET at 31 December 2022

	<u>31st December 2022</u>		<u>31st December 2021</u>	
	£	£	£	£
CURRENT ASSETS: USA Main Account				
Bank Accounts				
NatWest USA account	5,313		9,943	
Charles Aid Foundation account	18,910		8,160	
WUSA Cash in hand	nil		100	
Less: Liability Third Age Matters	see note			
	-39	24,184	-71	18,132
CURRENT ASSETS: Groups				
Bank Accounts				
NatWest Groups bank account	7,735		5,859	
Charles Aid Foundation groups account	5,496		4,373	
Groups cash balances	3,690	16,920	3,221	13,253
TOTAL ASSETS		41,104		31,385

REPRESENTED BY:

Wokingham USA reserves				
Accumulated fund	b/f	18,132		12,444
2021 surplus		6,052		5,688
see General Note 2			24,184	18,132
Wokingham USA Group funds				
Accumulated fund	b/f	13,253		14,718
2020 surplus		3,667		-1,465
			16,920	13,253
TOTAL USA FUNDS		41,104		31,385

Wokingham USA accounts are prepared on a cash basis in the form of a Receipts and Payments Account, compatible with the Return made annually to the Charity Commissioners

Signed on behalf of the trustees


John D Waddington, Treasurer Wokingham USA


Signed by Terry Conroy, Independent Examiner

WOKINGHAM USA

Receipts and Payments Account for the year ended 31 Dec 2022

Year to 31 December 2022

	£	£
<u>WUSA RECEIPTS</u>		
Subscriptions	18,728	
Gift Aid	3,230	
Donations	171	
Interest received	23	
Meetings receipts	1,591	
		23,743

Year to 31 December 2021

	£	£
<u>WUSA RECEIPTS</u>		
Subscriptions	17,866	
Gift Aid	3,137	
Donations	27	
Interest received	0	
Meetings receipts	1,559	
		22,589

WUSA PAYMENTS

Bank Charges	190
Capital Equipment sale	-75
Communications	2,546
Computer, Website, IT	3,665
General expenses	75
Group development	108
Meetings expenses	2,040
Third Age Trust Membership subscription	9,096
Trustee expenses	47
	-17,691

WUSA PAYMENTS

Bank Charges	192
Capital Equipment sale	-93
Communications	3,940
Computer, Website, IT	3,599
General expenses	170
Group development	70
Meetings expenses	1,248
Third Age Trust Membership subscription	7,774
Trustee expenses	nil
	-16,901

Total WUSA Payments -17,691

Surplus Year 2022 6,052

ff to Balance Sheet, WUSA Reserves

Total WUSA Payments -16,901

Surplus Year 2021 5,688

ff to Balance Sheet, WUSA Reserves

WUSA GROUPS RECEIPTS

Subscriptions	£	71,965
---------------	---	--------

WUSA GROUPS PAYMENTS

General	3,906
Outings	18,186
Room hire	37,479
Tutors	8,727
	-68,298

Groups increase in funds:

ff to Balance Sheet, Groups Funds 3,667

Groups reduction in funds:

ff to Balance Sheet, Groups Funds 1,465

WUSA GROUPS RECEIPTS

Subscriptions	£	71,965
---------------	---	--------

WUSA GROUPS PAYMENTS

General	-2,662
Outings	-7,331
Room hire	-15,753
Tutors	-3,160
	-28,905

Groups increase in funds:

ff to Balance Sheet, Groups Funds 1,465

WOKINGHAM u3a

Notes to the accounts for the year ending 31 December 2022

Report on Accounts

Note 1 2022 Receipts & Payments.

New Member numbers returned to very high levels during the year and renewal rates were again excellent, so membership income in the year remained strong.

Newsletters were issued by email at minimal cost, resulting in low communication costs.

Consequently, 2022 produced a surplus of £6,052 (2021 surplus £5,688).

The committee considers our financial position remains secure and that we hold adequate cash reserves to meet current and anticipated future requirements. The situation will continue to be closely monitored.

Note 2 Reserves.

The committee considers that Wokingham u3a should maintain reserve funds in accordance with Charity Commission guidelines and advice received from the Third Age Trust.

The committee keeps our reserves policy under regular review.

Note 3 Membership Subscriptions.

Wokingham u3a 2023 receipts and payments budget projections have approved by the committee and reflect £8pa membership subscription, held at this figure since 2017 & continuing for the 2023-24 renewals year.

Note 4 Groups

Cash held by groups and Groups' bank balances held in Wokingham u3a Groups Bank accounts are included in the annual accounts.

Cash held by groups is within the control of group convenors, who make half yearly returns to the committee stating their Group/s' receipts and payments, together with opening & closing cash & bank balances. These returns are monitored by the committee, together with Group Outings returns.

/ See next page

Notes to the Accounts

Note 1 Subscriptions / Membership.

- 2023-24 subscriptions are held at the current rate of £8pa.
- Membership of Wokingham u3a (at February 2023) is around 2,350 members (February 2022 2,250).

Note 2 Meetings costs

Receipts £1,591; Payments £2,040; Net cost £449.

Speaker Meetings – surplus £452 (2021 surplus £603)

Other meetings costs (AGM, Group convenors, New Members, etc) £496 (2021 £293)

Open Day cost £405

Note 3 Fixed Equipment

Value of fixed assets held by Wokingham u3a has been fully charged against the u3a's funds. Wokingham u3a maintains records of the equipment held, location & person/s responsible. Schedule is attached to these accounts.

Note 4 Third Age Trust costs

Third Age Trust membership: Subscriptions increased 14% in April 2022, to £4 per member of each u3a nationally. The Trust proposed further increases at its 2022 AGM, but the resolution was not approved. This cost is funded from Wokingham u3a membership subscription income.

Third Age Matters magazine The post & packaging rate increased to £3.35 in April 2022 and will increase again in April 2023 to £3.60. Wokingham u3a members wishing to receive the magazine pay this cost individually: 10% of Wu3a households currently subscribe.

Note 5 Bank accounts.

Wokingham U3A continue to use NatWest for banking arrangements, currently free of bank charges, following NatWest's business terms for charity accounts.

Two accounts were opened 2019 with Charities Aid Foundation (CAF), cleared through HSBC, to facilitate online banking receipts from members & groups. CAF provide online statement access & payments with a dual mandate facility. Account charges increased to £8pm in January 2021, but were reduced to £5pm during 2022.

There were increases to interest rates nationally during 2022 and CAF Bank resumed interest payments on current account balances. This rate is currently 0.2%pa.

Wokingham u3a committee keeps under review whether to use a deposit savings account, depending on interest rates offered and withdrawal notice terms.

Independent examiner's report to the trustees of Wokingham U3A

I report to the trustees on my examination of the accounts of WOKINGHAM UNIVERSITY OF THE THIRD AGE, registered charity 1049995, (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

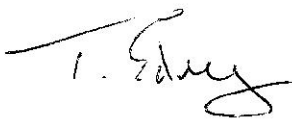
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date

22/2/23

Name:

TERENCE EDNEY

Relevant professional qualification or membership of professional bodies (if any):

FIPD

Address:

34 HOLMBURY AVE
CROTHORNE
BERKS
RG45 6TU