

# **FIRST CHURCH OF CHRIST, SCIENTIST, KENDAL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **Activities & Progress**

Following agreement by the members last year, a local Architect was commissioned to carry out a full report on the state of the church roof. It was subsequently agreed to follow the report recommendations and work commenced in June 2023. Financial assistance was sought from the C S Trust in Great Britain who generously agreed to pay 75% of the cost. The project was completed in February 2024 within budget. Apart from replacing the flat roof, it was possible to carry out internal and external decoration and renovate outside stonework.

With the church encased in scaffolding, we continued to hold Sunday services most Sundays. However, it was decided to close the Reading Room temporarily and not have Wednesday lunchtime testimony meetings. Both these outreach activities have now been restored with the Sunday School also available.

We have an arrangement with the UK online CS Reading Room for our website.  
This year our lecture had to be postponed until 2024 due to the ongoing building work

### **Executive Board & Trustees**

Members who served during the year were -

Gina Woods-Jack (Chair)  
Susan Midgley  
Catherine Wanless (Clerk)  
Elizabeth Falkingham ( Treasurer)

### **Financial Position**

The Receipts & Payments account on page 2 shows an operating deficit of £7607 compared to a £4474 deficit in 2022. While overall income rose by £5k (due mainly to increased bank interest), this was negated by higher repair & maintenance costs of £9k.

Exceptional expenditure was incurred on a major renovation project, the net cost of which was £39k.  
In consequence total net assets fell to £127459 as at 31<sup>st</sup> December 2023 (31/12/22 £168664).

### **Reserves Policy**

The Trustees recognise their responsibility to maintain sufficient cash reserves. For reasons explained above, liquidity fell to £79167 (£120355 as at 31/12/22). Resources remain adequate to meet normal future demands.

### **Acknowledgement**

The Trustees are most grateful for the continued support of members and friends, especially given the recent upheaval. Special thanks also to Roger Haigh as our project manager.

# FIRST CHURCH OF CHRIST, SCIENTIST, KENDAL

## Receipts & Payments Account for the year ended 31st December 2023

		2023		2022	
		£	£	£	£
<b>RECEIPTS</b>	Collections		1899 ✓		1455
	Car Parking		5598 ✓		5118
	Donations		320 /		100
	Gift Aid:				
	Donations	2050	✓	3760	
	Tax Refund (Note 1)	-		1607	
		<u>2050</u>		<u>5367</u>	
	Interest		6845 ✓		351
	Reading Room Sales	1967		2336	
	<u>Less</u> Cost of Sales	<u>2045</u>		<u>3474</u>	
			( 78 )		( 1138 )
		<u>16634</u>		<u>11253</u>	
<b>PAYMENTS</b>	Allowances (Officers & Deputies)	1909		1960	
	Donations	3055		55	
	Pro-Rata COP	200		-	
	Telephone & Broadband	773		576	
	Printing & Stationery	149		166	
	Advertising (Journal) (E)	500		614	
	Accountancy	350		340	
	Lectures (net cost)	-		3228	
	Sundries & Flowers	278		118	
	Gas, Electricity & Water	3019		2533	
	Insurance	1375		1146	
	Property Repairs & Maintenance	9296		1093	
	Website Support	190		600	
	Cleaning	2607		2218	
	Music	40		80	
	Church Literature (E)	<u>500</u>		<u>1000</u>	
		<u>24241</u>		<u>15727</u>	
<b>OPERATING SURPLUS / (DEFICIT)</b>			( 7607 )		( 4474 )
	Special Project Net Cost (Note 2)		( 38745 )		-
	Legacy		5164		-
<b>FINAL SURPLUS / (DEFICIT) IN YEAR</b>			<u>( 41188 )</u>		<u>( 4474 )</u>

### Notes

1 £1435 received February 2024

		£'000		£'000		£'000
2	2023	Total Cost	£ 155	Grant	• 116	Net 39
	2024	Total Cost	12	Grant	9	Net 3
		Totals	<u>167</u>		<u>125</u>	<u>42</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, KENDAL

## Statement of Assets & Liabilities as at 31st December 2023

	2023		2022	
	£	£	£	£
<b>FIXED ASSETS</b>				
Freehold Premises @ cost		48272		34856
Addition (Car Park Barrier)		-		13416
		<u>48272</u>		<u>48272</u>
Equipment @ NBV	37		57	
<u>Less depreciation</u>	<u>17</u>		<u>20</u>	
		20		37
<b>CURRENT ASSETS</b>				
Reading Room Stock	699		478	
The Cumberland - Deposit Accounts	54378		107533	
The Cumberland - Current Account	<u>24090</u>		<u>12344</u>	
		79167		120355
<b>TOTAL NET ASSETS</b>		<u><u>127459</u></u>		<u><u>168664</u></u>

### REPRESENTED BY:-

#### General Fund

Balance B/F at 1/1/23	168664	173169
Surplus / (Deficit) in year	( 41188 )	( 4474 )
<u>Depreciation</u>	<u>( 17 )</u>	<u>( 31 )</u>
	<u><u>127459</u></u>	<u><u>168664</u></u>

Approved by the Executive Board on .....July 2024 and signed on their behalf by -

.....  
Gina Woods-Jack  
Chairman / Trustee

.....  
Elizabeth Falkingham  
Treasurer / Trustee

**Charity No. 1049829**

**FIRST CHURCH OF CHRIST, SCIENTIST, KENDAL**

**Sandes Avenue  
Kendal  
Cumbria  
LA9 4LL**

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**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**