

**THE ROTARY CLUB OF LOUTH**  
**BENEVOLENT FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

The Trustees present their report and accounts for the year ended 30<sup>th</sup> June 2023.

**Reference and Administrative Details**

Registered Charity Number	1049799
Trustees	B G Wood Mrs. K L Lewis M W Pheasant
Address	8 Waterside LOUTH LN11 0US

**Structure, Governance and Management**

Governing Document	Trust Deed dated 20 <sup>th</sup> March 1995
Constitution	A Trust created by members of the Rotary Club of Louth
Appointment of Trustees	The trustees are the President, Secretary and Treasurer for the time being of the Club

**Objectives and Activities**

The Capital and Income of the Benevolent Fund is to be applied for the relief of the poor and needy or such other charitable purpose as the Club shall in duly constituted meeting from time to time direct. The main activity is to raise funds which are applied for charitable purposes towards local and Rotary Charities.

**Achievements and Performance**

During the year the Club raised a total of £29,503 including £4,780 restricted for the use of Rotary Foundation charitable fund. Costs of £5,222 were incurred including £986 in respect of the restricted fund raising. Donations of £21,585 including £3,500 to the Rotary Foundation were made. In addition to our usual fund-raising events, this year saw the inaugural Lincolnshire Wolds Vintage Hill Climb and this was the main income of the year. In addition to the donation to Rotary Foundation, the other donations are listed in the accounts.

The Trustees have reviewed the Public Benefit Guidance issued by the Charity Commission and confirm that they have complied therewith in exercising their powers and duties during the year.

#### **Financial Review – Reserves**

The Trustees' policy regarding reserves is to retain unallocated general funds of at least £2,000 to meet ongoing commitments and any emergency donation requests.

On 30<sup>th</sup> June 2023 unallocated General Funds of £9,556 were held. In addition. Funds relating to ongoing projects or allocated but not made i.e. Designated totalling £880 were held. Also, £134 remained in the Restricted Foundation Fund.

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'M W Pheasant', with a stylized flourish at the end.

M W Pheasant Trustee

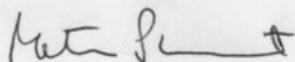
22<sup>nd</sup> November 2023



**THE ROTARY CLUB OF LOUTH**  
**BENEVOLENT FUND**

**STATEMENT of ASSETS and LIABILITIES**  
**as at 30th June 2023**

		£	£
<b>FUNDS</b>			
	As at 1st July 2022	7875.11	
	Surplus for the year	<u>2695.68</u>	<u>10,570.79</u>
<b>REPRESENTED BY</b>			
	Cash at Bank		<u>10,570.79</u>
<b>ALLOCATIONS</b>			
	General Fund (Unrestricted)		9,556.12
	Youth Fund (Designated)		880.50
	Foundation Fund (Restricted)		134.17
			<u>10,570.79</u>



M W Pheasant

On behalf of the Trustees

22nd November 2023

**THE ROTARY CLUB OF LOUTH  
BENEVOLENT FUND  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 30th JUNE 2023**

	£
<b>GENERAL BENEVOLENT FUND (Unrestricted)</b>	
<b>Receipts</b>	
General Donations (including gift aid tax)	2,660.14
Donations from Christmas Tree Collection	1,253.95
Louth Charity Bonfire	3,709.60
Cadwell Park Helmet & Leather storage	4,092.43
Lincolnshire Wolds Vintage Hill Climb	9,606.77
Extra Mile Challenge	1,710.00
Charter Appeal	606.00
Fundraising for Ukraine appeals	130.00
Christmas Market Tombola Stall	619.00
Memory Walk	335.10
	<u>24,722.99</u>
<b>Payments - See Page 6</b>	<u>21,390.20</u>
<b>Excess of Receipts over Payments for the year</b>	<u>3,332.79</u>
<b>YOUTH FUND (Designated)</b>	
<b>Receipts</b>	<u>NIL</u>
<b>Payments</b>	
<b>Donations</b>	
Interact Club - Purchase of 3D Printer for Prosthetics	871.00
Ocean Youth Trust	-
<b>Cost of Projects</b>	
Georgia Scholarship and Ocean Youth Trust	60.40
	<u>931.40</u>
<b>Excess of Payments over Receipts for the year</b>	<u>931.40</u>
<b>FOUNDATION FUND (Restricted)</b>	
<b>Receipts</b>	
Donations receivable (including gift aid tax)	<u>4,780.49</u>
<b>Payments</b>	
<b>Donations</b>	
RFUK	2,200.00
RFUK Polio Eradication	1,300.00
	3,500.00
<b>Cost of Projects</b>	
Fundraising and publicity for Polio Eradication	986.20
	<u>4,486.20</u>
<b>Excess of Receipts over Payments for the year</b>	<u>294.29</u>
<b>TOTAL RECEIPTS</b>	<u>29,503.48</u>
<b>TOTAL PAYMENTS</b>	<u>26,807.80</u>
<b>TOTAL EXCESS RECEIPTS OVER PAYMENTS</b>	<u>2,695.68</u>

**THE ROTARY CLUB OF LOUTH**  
**BENEVOLENT FUND**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30th JUNE 2023**

	2023
	£
<b>GENERAL BENEVOLENT FUND</b>	
<b>EXPENDITURE</b>	
<b>Donations</b>	
Inner Wheel Club of Louth	200.00
Salvation Army	600.00
Community Larder at Trinity Centre	500.00
EDAN Lincs	200.00
St Barnabas Louth Hospice	2,065.00
Support for Ukranian Refugees	410.00
Cancer Research UK	2,192.00
Magna Vitae (Dementia Activities ex Memory Walk)	210.70
Dementia Alliance(Stall)	18.00
Archer Ward at Louth Hospital	67.49
District Disabled Games	595.00
Grainthorpe & Conisholme Village Hall	200.00
Lincolnshire Young Carers	160.00
Christmas Tree Festival for St James	25.00
Christmas Tree Festival for Schools	495.00
Morrisons Vouchers at Christmas for Social Services	1,000.00
Boyes Vouchers at Christmas for Social services	1,000.00
Louisa Dickinson Charity	250.00
Louth Search & Rescue Dog Team	250.00
Lincs & Notts Air Ambulance	250.00
Ark Rescue Centre	250.00
Lincolnshire Rural Support Network	250.00
Community Connectors	250.00
Bundles of Joy (Baby Bank)	250.00
Lighthouse (Louth Methodist Church)	250.00
Cinnamon Trust	250.00
Sporting Memories	500.00
Lincolnshire Carers First	250.00
Lincs with India	540.00
ShelterBox Trust	1,180.00
AquaBox Trust	2,306.00
Lend with Care	250.00
<b>Total Donations</b>	<b>17,214.19</b>
<b>Costs of Fund Raising Events and Projects</b>	
Lottery Licence	20.00
Memory Walks	124.40
Christmas Market Tombola	230.00
Christmas Tree Collection	100.00
GoRYTE	150.00
SumUp Terminal	69.60
Hill Climb	3,465.76
Postage	16.25
<b>Total Expenditure</b>	<b>21,390.20</b>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE  
ACCOUNTS OF  
THE ROTARY CLUB OF LOUTH BENEVOLENT FUND**

**Independent Examiner's report to the trustees of The Rotary Club of Louth  
Benevolent Fund**

I report to the trustees on my examination of the accounts of the Rotary Club of Louth Benevolent Fund (the Trust) for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

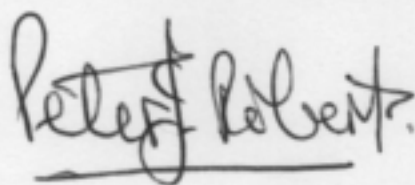
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



P.J.Roberts, F.C.A.  
Cleethorpes,  
North East Lincolnshire

**22<sup>nd</sup> November 2023**