

REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SIFA FIRESIDE**

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

SIFA FIRESIDE

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FOR THE YEAR ENDED 31 MARCH 2025**

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SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executive Officer's Welcome

Here at SIFA Fireside, our commitment to supporting adults experiencing homelessness and rough sleeping across Birmingham remains as strong as ever. Thanks to our dedicated staff, volunteers, trustees, and funders, we continue to provide vital support, through our Support Centre, helping people find relief and hope every day.

This year, we've been excited to further expand our services beyond emergency support. We kicked off the year by launching two new initiatives: our Peer Support service and the Exempt Accommodation Navigator team. These additions help us better assist rough sleepers and those transitioning into housing, allowing us to prevent the recurrence of homelessness wherever possible.

Later in the year, we partnered with Trident Reach to deliver Birmingham's Adult Lead Worker service - a collaboration that brings our support directly into communities, meeting people where they need it most. Growing our reach in this way has been a key ambition for us and it's inspiring to see these efforts come to life.

At SIFA Fireside, we also recognise the importance of being a courageous voice for change. We've been working hard to ensure that our experience and insights help to shape local services, as well as inform policy and commissioning at both local and national levels. This will continue to be a focus as we welcome new partnerships and opportunities to influence positive change throughout the year ahead.

Thank you for being part of this journey with us. Together, we're making a real difference for people facing homelessness in Birmingham.

Natalie Allen
Chief Executive Officer

OBJECTIVES AND ACTIVITIES

Our Vision. Our Mission. Our Values

We are SIFA Fireside, the support centre for any adult in Birmingham that faces homelessness.

Our Vision? That every adult in Birmingham can live a future without homelessness.

Our mission? To challenge and address the systemic causes, and the effects of homelessness, in collaboration with our partners.

As staff, volunteers and trustees of SIFA Fireside, we live our values each and every day.

They are:

Inclusive - We respect diversity and equality and recognise people's individual needs

Dynamic - We believe in doing the right thing to make a difference for our clients

Courageous - We are a unique organisation and adapt our services to meet people's needs

Supportive - We provide holistic support to encourage people to learn and grow from their experiences.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

Strategic Objectives 2024-25

Strategic Priority 1: The occurrence of homelessness is reduced by addressing the systemic causes

Immigration pathways for non-UK Citizens are effective.

Poverty is reduced through access to sufficient financial resource

Strategic Priority 2: People experiencing homelessness can benefit from the routes that relieve their current situation and prevent reoccurrence

People are accommodated in safe, suitable, good quality housing that they can afford

People are accessing support that meets their needs, enables them to find and sustain accommodation and build resilience

Strategic Priority 3: People at risk receive the support they need as early as possible to prevent homelessness from occurring in the first place

Homelessness is reduced as a result of:

- discharge from an institution e.g. hospital
- eviction/abandonment from exempt accommodation

Organisational Development

What we achieved

- **Expanded Partnership Network** We have broadened our range of delivery partners to offer high quality support, advice, and guidance. This includes improved access to immigration, welfare, and housing advice, as well as assistance navigating complex systems. This has enabled clients to achieve diverse outcomes that move them away from homelessness.

- **Improved Accommodation Standards** We have significantly increased the number of property checks carried out, identifying and reporting poor or unsafe accommodation to Birmingham City Council for follow-up action. In parallel, we have worked collaboratively with landlords to raise property standards and provided intensive support to help individuals sustain their tenancies.

- **Reducing Homelessness from Supported Exempt Accommodation** Our Exempt Accommodation Navigator service has had a measurable impact. Data shows that only 7% of clients left their accommodation or re-presented as homeless, demonstrating the effectiveness of targeted support in preventing repeat homelessness.

- **Enhanced Support for Rough Sleepers** We continue to deliver vital services to rough sleepers and have strengthened our multi-agency approach to ensure individuals who fall through the gaps are identified and supported through coordinated interventions.

- **Digital Transformation and Data-Driven Impact** The transformation of our IT and caseload management systems has enabled more robust data capture on outcomes and impact. This has allowed us to share key insights with local and national commissioners and policy makers, contributing to informed decision-making and systemic change.

- **Newly Commissioned Lead Worker Service** Reflecting our commitment to delivering support where it is most needed, we have launched a new Lead Worker service in partnership with Trident and Cranstoun. This initiative provides personalised, community-based support to vulnerable adults with complex needs, extending our reach beyond the support centre.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

TOGETHER, WE PREVENT HOMELESSNESS

Peer Support Services

During 2024 we mobilised our Peer Support Worker service, which engages with people who are rough sleeping and experiencing multiple barriers to engaging with services. This team is built on Lived Experience - all of our Peer Mentors bring their own lived experience and insights into the role. This gives us a fresh understanding of the barriers that prevent people from engaging with support services and accommodation providers and therefore enable us to work in a more trauma informed manner. This service places an emphasis on befriending, building trust and adopting a person-centred approach to moving away from rough sleeping.

"When you found me rough sleeping on the canal, it showed me you cared and I felt seen. It instilled my hope in services again." "H"

Exempt Accommodation Navigator Service

During 2024, eviction from supported exempt accommodation emerged as the most common reason for homelessness among single adults over the age of 25, according to figures from Birmingham City Council. To address this we have further developed our Exempt Accommodation Navigator Service. During the first 12 months, 93% of people engaging have sustained their accommodation, 64% have engaged with recovery services and 59% have reduced their substance use, with 3 achieving complete abstinence.

In a city with a growing and unregulated Exempt Accommodation sector (over 30,000 units of accommodation), our Navigator service offers people support to sustain their accommodation and provides additional advocacy and resources to enable them to move away from homelessness.

"Thx for everything. (I'm keeping well) because of you. Thx." "M"

NRPF (No Recourse to Public Funds)

Over the past 12 months, we have identified an upturn in the number of people presenting who have no recourse to public funds, and as a result, are excluded from accessing housing assistance via the Local Authority. Our Restricted Eligibility Team continues to signpost clients to specialist advice through the Refugee and Migrant Centre, Brushstrokes and Migrant Help wherever possible. The team has worked with 249 people, assisting with rights awareness, providing information and offering support to engage with the Home Office, accommodation providers and other specialist services.

"I'm very grateful for the support - SIFA is my family in the UK." "A"

Adult Support Hub

In the final year of its contract, our Adult Support Hub (ASH) service, in partnership with Birmingham Mind, supported 961 clients and was effective in delivering meaningful outcomes. 451 out of 469 clients reported successful health and wellbeing outcomes, 315 out of 332 achieved positive financial outcomes, 259 out of 269 achieved successful community outcomes, and 287 out of 306 achieved positive accommodation-related outcomes.

With an average length in service of just 6.7 days and typically three points of contact, our outcomes were impressive given the brief intervention period. Hence, our service demonstrated strong efficiency in supporting individuals to stabilise and transition towards longer term support services.

By providing supporting actions at the point where issues such as rent arrears, energy debt, or unstable housing were threatening the clients' wellbeing, our ASH team prevented escalation to statutory services. This was both cost-effective for the system and impactful for clients, as financial stability often unlocked improvements in health, wellbeing, and independence.

"...you actually make me feel like a person, not another addict." "B"

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Carly's story

"Carly", a 47-year old female, was referred to our service by a Social Prescribing Link Worker from Compass, as her mental health was declining due to her current housing situation. The client was currently housed in a shared flat with 4 other women in a refuge, following her fleeing from a domestically violent relationship. The client stated that there was no living room in the property due to the lounge area being utilised as another bedroom to be able to accommodate more people. As a result, she felt forced to stay in her bedroom.

We supported the client by referring her to a housing agency, Big Mommas Housing, that specialises in housing vulnerable women to support and mentor them as well as house them. The agency aims to build people's hope to believe that everyone has a chance to succeed in life, to value themselves and each other, help build their confidence, reduce their isolation and support them to participate in mainstream activities such as employment and education.

The agency also provides self-contained flats so, as a result of our referral, Carly will have the sense of independence that she wants, as well as being able to feel safe and secure.

TOGETHER, WE PROVIDE EMERGENCY SUPPORT

Our Support Centre continues to offer an open door to any adult over 25 who is experiencing homelessness in Birmingham. As the centre is not commissioned by an external funder, we are able to maintain high degree of flexibility and offer an impactful service to people who may be excluded from other support offers within the city.

Our Homeless Intervention Team continues to engage with sector partners on a weekly basis via the Rough Sleeper Tasking Group, sharing updates on individuals and participating in plans to assist them in moving on from rough sleeping into safe, sustainable accommodation. The team also engages with other services that may have a role to play in enabling rough sleeping individuals to access and maintain accommodation.

Organisations that retain a regular presence at SIFA Fireside include DWP, Health Exchange, Opticians, Hep C Trust and Chiropodists. We have retained strong working links with Change Grow Live (CGL), Adult Social Care, Rough Sleeper Outreach and the Domestic Abuse Hub.

Birmingham City Council's Housing Team also maintain a daily presence on site, enabling people attending the Support Centre to access housing assistance on site. Our Exempt Accommodation Navigators have made efforts to engage with the Housing Team to ensure anyone placed in Exempt Accommodation by the Local Authority is offered the opportunity to access additional support where necessary.

"The team were outstanding with the patient, putting him in control with dignity, compassion, respect, understanding... going above and beyond any service I've encountered under these circumstances." Partner agency

Harry's story

"Harry" presented at our Support Centre in need of emergency support, seemingly confused and delayed in his responses. He told us that he was in full-time employment but that he was recently evicted from his accommodation, and as a result, had been rough sleeping at New Street station.

We knew that Harry's accommodation options were limited as he was employed. We supported him to contact Newtown Housing Options, who provided him with a list of options. Together, we contacted several of these providers, to no avail.

Upon investigating further, we questioned the fact that Harry was working due to his mental condition. We contacted his place of work, who confirmed that he was in employment but would soon be let go due to his worsening health condition, for which he was not seeking help.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

After consulting our Safeguarding Lead and with concern about his vulnerability, we submitted an Adult Safeguarding form before again referring him to Birmingham City Council's Housing Options Team, now with the knowledge that Harry would soon be unemployed and that SIFA could support him to claim benefits. This assessment was successful, and Harry was given an emergency bed at Helen Dixon House for two weeks whilst we were able to support him with access to benefits.

We are continuing to support Harry with his Universal Credit claim, which is a key step towards accessing accommodation long term.

TOGETHER, WE ENABLE RECOVERY FROM HOMELESSNESS

Recovery

During the last 12 months, our Recovery team has worked with over 500 people to provide support with their recovery from homelessness and towards independent living, providing assistance with development of digital skills, access to bank accounts, budgeting training and basic life skills. 194 people have also accessed support to manage their finances via our Recovery Team.

Our Recovery Team has built a number of partnerships with specialist services, including the PURE Project and Standing Tall, which offer people opportunities to engage with training and employment opportunities.

The Recovery Team has also continued to provide opportunities for people accessing SIFA Fireside to engage with social and wellbeing activities ranging from music and theatre groups to cookery classes and life skills development. Members of the music therapy group participated in a homelessness memorial event held at the Birmingham Peace Gardens in November 2024, while members of the theatre group have taken part in productions with Geese Theatre Company in local theatres.

"I will never forget my experience at SIFA. Case worker Mrs E. T. The best forever. I do appreciate all support I got from all SIFA staff." "A"

Adult Lead Worker Service

The mobilisation of the Adult Lead Worker service provided an opportunity for the SIFA Fireside team to grow again, with 8 Lead Worker roles, plus Team Leader and Service Manager roles created.

Our Adult Lead Worker service represents a fresh move into community-based working, and engages people who have already obtained settled accommodation, and are making the final steps in their recovery from homelessness and unsettled accommodation. This service prioritises engagement with local community assets, ranging from healthcare and other statutory services to volunteering and creative activities.

The new Adult Lead Worker service is commissioned for 5 years and is being delivered in partnership with Trident. This represents a new partnership for SIFA Fireside, and going forward, is an opportunity for us to implement the learning and approaches we have identified across our existing services into a new area of housing related support.

Tay's story

"Tay" is a former rough sleeper who first came to SIFA Fireside with a diagnosis of personality disorder and body dysmorphic disorder. When first engaging with the Health & Recovery Team (HRT), Tay told the team that they felt isolated and regularly relied on cannabis to manage their mental health.

Through consistent involvement in Recovery activities such as Music Therapy and Geese Theatre sessions at our Support Centre, Tay discovered a blossoming passion for singing and acting. Their confidence grew to the point where they were able to perform solo pieces through these groups, and they later delivered a remarkable performance before an audience at a SIFA Fireside event.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Since then, Tay has gone on to perform in local venues and community gigs, secure a regular slot on a local radio show, and has built positive relationships through widening their social network.

Tay's journey demonstrates the transformative role and positive impact of creative therapies in recovery, wellbeing, and social integration.

TOGETHER, WE WORK DYNAMICALLY

Fundraising

SIFA Fireside embarked on a bold strategic journey guided by newly defined priorities for 2024-2026. Fundraising efforts have been aligned with these strategic goals, emphasising diversification of income sources beyond government funding. A newly formed fundraising committee now supports these efforts, ensuring key areas of income generation are identified, monitored, and achieved.

Our programme of fundraising campaigns expanded further with the continuation of the 'Homelessness Doesn't Take a Holiday' Summer Campaign in partnership with One Black Bear and Ocean Outdoor, as well as the "Inequality Street" Christmas Campaign, which was supported by Leopard PR.

Fundraising events were also a highlight of our year with thanks to new supporters and long-standing corporate partners alike. The year saw our involvement in the Birmingham 24 Hour Run Against Homelessness, Surgeon's Techno Birmingham event at the Hare and Hounds, Squire Patton Bogg's Inflatable Challenge and Cricket Tournament as well as BAM's Charity Golf Day.

What we achieved

Amongst other valuable grants, we successfully secured the following:

- Zurich Community Trust - £22,000 for Support Centre Costs
- Hortons Estates - £7,000 for the refurbishment of the female's shower room
- Garfield Weston Foundation - £10,000 towards Support Centre Costs
- The Eveson Trust - £10,000 towards the running of the Support Centre
- Stavoros Niarchos - £45,000 of Support Centre/Homeless Intervention Team funding
- The Souter Charitable Trust - £2,000 towards the running of the Support Centre
- The Montal Charitable Trust - £5,000 towards Support Centre Costs
- Richard Kilcuppes - £1,500 of Support Centre/Homeless Intervention Team funding
- Albert Hunt - £10,000 towards Support Centre Costs
- Grimmit Trust - £3,500 towards the running of the Support Centre
- 29-May-61 - £10,000 of Support Centre/Homeless Intervention Team funding
- Rodger and Douglas Turner Charitable Trust - £3,000 towards Support Centre Costs

SIFA Fireside reached well over half a million people across social media and the SIFA Fireside website attracted 185,000 user interactions.

We achieved press coverage in The Canary, BBC Online, BBC Midlands Today, Express and Star, What's On, and Birmingham Live amongst others.

Our volunteering programme has flourished, with 43 regular volunteers in place and over 400 corporate teams contributing a total of 7,982 hours of support.

Financial review

Financial position

In summary, our total income of £1,897,203 (2024: £1,546,664) was applied to fund total expenditure of £1,759,155 (2024: £1,406,756) which resulted in a surplus for the year of £138,048 (2024: £139,909). Of this £1,602,425 (2024: £1,300,424) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 85p is used in furtherance of our charitable objectives.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Banking and Investment policy

SIFA Fireside's primary investment is the cash deposits maintained with its bankers. Records of these accounts are maintained in a secure location, all bank accounts are reconciled monthly on the accounting software, they are maintained and operated under the principle of dual control and the opening and closing of bank accounts requires a Board Resolution.

Banking arrangements are regularly reviewed, and deposits are only maintained with recognised financial institutions. Accounts will only be held with banks and building societies authorised by the Financial Services Authority as they are protected in the event of their failure by the Financial Services Compensation Scheme for deposits of up to £85,000. The costs and benefits of the current and deposit accounts held are regularly reviewed to ensure bank charges and/or rate of interest are competitive and that the credit rating of the deposit taking institution is acceptable.

SIFA Fireside will always maintain at least 50% of unrestricted reserves in an instant access account.

Any fixed rate investments that limit instant access require CEO and Chair of the Board approval. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

Purposes

SIFA Fireside's purpose as a charity is to support our clients and this should be central to decision making when reviewing our reserves policy. Having a reserves policy helps inform the way in which the charity manages its cash and will assist budget planning and explaining our approach to stakeholders. It should contribute to the board of trustee's ability to balance the needs of current and future beneficiaries, to provide stakeholders with assurances that the charity is well managed and that it has, where appropriate, a strategy for building up reserves.

Policy aims

We aim to hold enough reserves to ensure that we are able to continue supporting our clients in the short-term should an unexpected drop in income occur. Our income is from a range of sources which gives us resilience but also means we need to evaluate a wide range of factors when setting our reserves policy.

We will utilise designated reserves to improve the organisation's resilience to high impact risks that we manage through our risk register such as the maintenance of our building.

We will also utilise designated reserves to support the development of the charity's long term strategic goals.

Unrestricted Funds

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to four months of expenditure to give us confidence that should an unexpected fall in income arise we will be able to continue operating without an immediate reduction in our services. This will give us time to re-budget and plan any necessary restructures.

If the strategy or risk register determine that we need to aim to set aside funds for a specific purpose and, we have surplus restricted funds, then the board will be asked to approve any new designations.

Redundancy Fund

Calculated based on redundancy costs associated with whole staff team and assuming no staff turnover so most expensive scenario.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Building Fund

As the principal hub for single adult support services in Birmingham our building is extremely important to our ability to operate. Our lease currently expires in 2026 and our building is within an area which is subject to development linked to HS2, which may mean we are given notice to end our lease earlier. We have a fully repairing lease on an old converted industrial unit and our potential liability for maintenance is quite significant. For this reason, we aim to keep an amount of £100k in a designated building fund which means we can cover any emergency repairs to the building should an insurance dispute or non-insured event arise.

Therefore our reserves target for 2025/26 is £747,859 (2024/25: £719,913). As at 31 March 2025, the reserves balance after accounting for outstanding debtors and creditors is £1,067,458. Due to a number of contracts ending in March 2025 and uncertainty over renewal timelines we plan to retain reserves held in excess of our target for the next 12 months to help us maintain our service delivery during this time.

TOGETHER, WE LOOK TO THE FUTURE

Future Plans

SIFA Fireside will continue to evolve our services into places where people feel safe and supported, and where meaningful and lasting change is enabled. We can't do this alone though, and we will further develop our links with experts in Trauma Informed and Person-centred Practice to apply principles and procedures that enable us to deliver services in the right way.

Our Exempt Accommodation Navigators have identified emerging themes regarding the barriers faced by people living in Exempt Accommodation and have undertaken the process of training to better resource themselves when providing support. Drug and Alcohol awareness, Naloxone administration and Hoarding awareness training will continue, to enable us to better respond to the presenting needs of people engaging with the service.

The Lead Worker service also represents a significant change in how SIFA Fireside delivers its services. Lead Worker delivery takes place within local communities, away from the Support Centre, and many Lead Worker clients may have no (recent) experience of rough sleeping. With the roll out of this service, combined with Peer Support and Exempt Accommodation services, a significant amount of SIFA Fireside's face to face work with clients now takes place away from the Support Centre.

TOGETHER, WE MAKE AN IMPACT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Head of Finance

Head of Services

Head of Fundraising, Communications and Volunteering

Decision making

The board of trustees meets formally at least five times each year to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity. There are also sub groups, for example the Fundraising Committee, comprising of trustees and senior management that monitor and direct specific areas of activity which report to the full board as required.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The Head of Finance takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £214,745 (2024: £214,246).

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management and quality standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

Risks are recorded on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03094905 (England and Wales)

Registered Charity number
1049728

Registered office
48-52 Allcock Street
Birmingham
B9 4DY

Trustees

S M Barkess (appointed 1/5/25)
G J Bate (resigned 21/11/24)
M L Chidgey
J F Foy (appointed 1/5/25)
C Groom
M A Khan (appointed 17/7/25)
D J Ollier
S B Partridge
H A Pyke
D R Wakely (appointed 30/1/25)
C D Wildman
S J Young

Company Secretary
M Molloy

Auditors

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

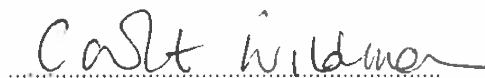
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27.11.2025 and signed on the board's behalf by:



C D Wildman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 01/12/2025

SIFA FIRESIDE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

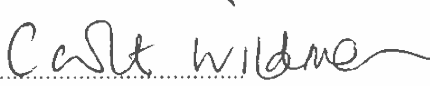
	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	440,089	397	440,486	428,802
Charitable activities	4				
Charitable Activities direct costs		1,153	-	1,153	-
Grants and contracts		-	1,430,059	1,430,059	1,095,813
Investment income	3	25,504	-	25,504	22,050
Total		466,746	1,430,456	1,897,202	1,546,665
EXPENDITURE ON					
Raising funds	5	156,730	-	156,730	106,332
Charitable activities	6				
Charitable Activities direct costs		(630,470)	1,428,126	797,656	556,090
Support costs		633,491	26,088	659,579	611,592
Governance costs		41,790	-	41,790	40,528
Premises costs		103,402	-	103,402	92,214
Total		304,943	1,454,214	1,759,157	1,406,756
NET INCOME/(EXPENDITURE)		161,803	(23,758)	138,045	139,909
Transfers between funds	17	(13,594)	13,594	-	-
Net movement in funds		148,209	(10,164)	138,045	139,909
RECONCILIATION OF FUNDS					
Total funds brought forward		906,173	342,511	1,248,684	1,108,775
TOTAL FUNDS CARRIED FORWARD		1,054,382	332,347	1,386,729	1,248,684

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	258,001	-	258,001	285,305
CURRENT ASSETS					
Debtors	13	227,634	-	227,634	291,739
Investments	14	260,533	-	260,533	258,296
Cash at bank		507,038	332,346	839,384	683,653
		995,205	332,346	1,327,551	1,233,688
CREDITORS					
Amounts falling due within one year	15	(198,823)	-	(198,823)	(270,309)
NET CURRENT ASSETS		796,382	332,346	1,128,728	963,379
TOTAL ASSETS LESS CURRENT LIABILITIES		1,054,383	332,346	1,386,729	1,248,684
NET ASSETS		1,054,383	332,346	1,386,729	1,248,684
FUNDS	17				
Unrestricted funds				1,054,383	906,173
Restricted funds				332,346	342,511
TOTAL FUNDS				1,386,729	1,248,684

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.2025 and were signed on its behalf by:


C D Wildman - Trustee

SIFA FIRESIDE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	158,381	131,248
Net cash provided by operating activities		158,381	131,248
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,917)	(31,772)
Interest received		25,504	22,051
Increase in current asset investments		(2,237)	(258,296)
Net cash used in investing activities		(2,650)	(268,017)
Change in cash and cash equivalents in the reporting period		155,731	(136,769)
Cash and cash equivalents at the beginning of the reporting period		683,653	820,422
Cash and cash equivalents at the end of the reporting period		839,384	683,653

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	138,045	139,909
Adjustments for:		
Depreciation charges	53,220	51,584
Interest received	(25,504)	(22,051)
Decrease/(increase) in debtors	64,105	(47,851)
(Decrease)/increase in creditors	(71,485)	9,657
Net cash provided by operations	158,381	131,248

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	683,653	155,731	839,384
	<u>683,653</u>	<u>155,731</u>	<u>839,384</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	258,296	2,237	260,533
	<u>258,296</u>	<u>2,237</u>	<u>260,533</u>
Total	941,949	157,968	1,099,917

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIFA FIRESIDE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>440,486</u>	<u>428,802</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>25,504</u>	<u>22,050</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable Activities direct costs	1,153	-
Grants	Grants and contracts	<u>1,430,059</u>	<u>1,095,813</u>
		<u>1,431,212</u>	<u>1,095,813</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Emigrant Support Programme	14,750	14,250
Oak Foundation	112,476	64,880
National Lottery - Recover & Reconnect	159,135	138,888
BCC ASH inc protect	311,191	490,500
Other income	1,153	-
Home Office EUSS Grant	-	4,289
Homeless Transition Worker	45,253	81,600
BCC Housing Options	96,886	96,228
Swire Trust	-	6,250
Garfield Weston	13,333	6,667
Geese Theatre	3,409	5,961
Phoenix Pharmacy	-	700
National Lottery - Cookery Sessions	-	3,650
WMCA - Lot D - Spot Purchasing	5,000	4,800
Living Well	-	20,000
B&CE Construction Employability	-	4,940
WMCA - Social Networks	8,150	22,000
BCC Public Health - OHID Housing support	31,419	8,665
BCC winter food aid	4,000	5,000
Lottery - Cost of living	-	75,000
BCC Housing - Peer Support Worker Service	94,869	2,592
BCC Housing - Persons from Abroad Adult Navigator	71,616	29,500
BCC Public Health - Exempt Adult Navigator Service	365,447	9,453
BCC - Adult Lead Worker	93,125	-
	<u>1,431,212</u>	<u>1,095,813</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. RAISING FUNDS**Raising donations and legacies**

	2025 £	2024 £
Staff costs	145,714	88,116
Marketing and fundraising	11,016	18,216
	<u>156,730</u>	<u>106,332</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities direct costs	797,656	-	797,656
Support costs	-	659,579	659,579
Governance costs	-	41,790	41,790
Premises costs	-	103,402	103,402
	<u>797,656</u>	<u>804,771</u>	<u>1,602,427</u>

7. SUPPORT COSTS

	Management and admin costs £	Finance £	Governance costs £	Totals £
Support costs	658,619	960	-	659,579
Governance costs	-	-	41,790	41,790
Premises costs	103,402	-	-	103,402
	<u>762,021</u>	<u>960</u>	<u>41,790</u>	<u>804,771</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	11,383	11,100
Depreciation - owned assets	<u>53,221</u>	<u>51,585</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,130,258	908,879
Other pension costs	26,794	21,558
	<u>1,157,052</u>	<u>930,437</u>

Total remuneration received by key management personnel was £214,745 (2024: £214,246). Key management personnel comprises the Chief Executive and other members of the management team.

The average monthly number of employees during the year was as follows:

	2025 <u>44</u>	2024 <u>35</u>
All staff		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 <u>1</u>	2024 <u>-</u>
£60,001 - £70,000		

The average full-time equivalent employees for the year was 31 (2024: 30).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	426,045	2,757	428,802
Charitable activities			
Grants and contracts	701	1,095,112	1,095,813
Investment income	22,050	-	22,050
Total	<u>448,796</u>	<u>1,097,869</u>	<u>1,546,665</u>
EXPENDITURE ON			
Raising funds	106,332	-	106,332

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activities direct costs	(435,343)	991,433	556,090
Support costs	596,100	15,492	611,592
Governance costs	40,528	-	40,528
Premises costs	92,214	-	92,214
Total	399,831	1,006,925	1,406,756
NET INCOME	48,965	90,944	139,909
Transfers between funds	(11,751)	11,751	-
Net movement in funds	37,214	102,695	139,909
RECONCILIATION OF FUNDS			
Total funds brought forward	868,958	239,817	1,108,775
TOTAL FUNDS CARRIED FORWARD	906,172	342,512	1,248,684

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	449,507	241,973	691,480
Additions	-	25,917	25,917
At 31 March 2025	449,507	267,890	717,397
DEPRECIATION			
At 1 April 2024	233,741	172,434	406,175
Charge for year	17,980	35,241	53,221
At 31 March 2025	251,721	207,675	459,396
NET BOOK VALUE			
At 31 March 2025	197,786	60,215	258,001
At 31 March 2024	215,766	69,539	285,305

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	21,600
Other debtors	2,000	2,000
Prepayments	225,634	268,139
	<u>227,634</u>	<u>291,739</u>

14. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Amounts held on short term deposits	260,533	258,296
	<u>260,533</u>	<u>258,296</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	39,645	82,391
Social security and other taxes	24,242	20,957
Other creditors	12,163	13,270
Accruals and deferred income	122,773	153,691
	<u>198,823</u>	<u>270,309</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	65,750	20,048
Between one and five years	263,000	-
In more than five years	394,501	-
	<u>723,251</u>	<u>20,048</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	744,699	161,804	(13,594)	892,909
Designated fund - Building repairs	100,000	-	-	100,000
Designated fund - Redundancy	61,474	-	-	61,474
	<u>906,173</u>	<u>161,804</u>	<u>(13,594)</u>	<u>1,054,383</u>
Restricted funds				
BCC ASH	52,270	(44,100)	(1)	8,169
BCC Housing - Peer Support Worker Service	-	(10,887)	10,887	-
BCC Housing - Persons from Abroad Adult Navigator	23,662	(20,015)	(1)	3,646
BCC Public Health - Exempt Adult Navigator Service	-	(237)	237	-
BCC Public Health - OHID housing support	4,896	8,083	-	12,979
B&CE Construction Employability	13,564	-	-	13,564
Draw My City Art Fund	-	400	-	400
D Rowe Fundraiser	-	(1,088)	1,088	-
Emigrant Support Programme	3,625	808	-	4,433
Garfield Weston	-	(3)	3	-
Geese Theatre	-	(411)	411	-
Homeless Transition Worker	19,796	(12,706)	-	7,090
IHG Home Starter Packs	-	(966)	966	-
Living well	3,037	-	-	3,037
National Lottery - Cookery Sessions	3,650	-	-	3,650
National Lottery - Recover & Reconnect	12,597	33,146	(1)	45,742
Oak Foundation	1	(6)	5	-
Other small restricted funds	305	(43)	-	262
RSI - Lot H	417	-	-	417
Social Enterprise Investment Fund	202,060	-	-	202,060
WMCA - Lot D - Spot Purchasing	2,216	134	-	2,350
WMCA - Social Networks	415	(268)	-	147
BCC - Adult Lead Worker	-	24,400	-	24,400
	<u>342,511</u>	<u>(23,759)</u>	<u>13,594</u>	<u>332,346</u>
TOTAL FUNDS	<u>1,248,684</u>	<u>138,045</u>	<u>-</u>	<u>1,386,729</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	466,746	(304,942)	161,804
Restricted funds			
BCC ASH	311,191	(355,291)	(44,100)
BCC Housing Options	96,886	(96,886)	-
BCC Housing - Peer Support Worker Service	94,869	(105,756)	(10,887)
BCC Housing - Persons from Abroad Adult Navigator	71,615	(91,630)	(20,015)
BCC Public Health - Exempt Adult Navigator Service	365,448	(365,685)	(237)
BCC Public Health - OHID housing support	31,419	(23,336)	8,083
BCC winter food aid	4,000	(4,000)	-
Draw My City Art Fund	400	-	400
D Rowe Fundraiser	-	(1,088)	(1,088)
Emigrant Support Programme	14,750	(13,942)	808
Garfield Weston	13,333	(13,336)	(3)
Geese Theatre	3,409	(3,820)	(411)
Homeless Transition Worker	45,252	(57,958)	(12,706)
IHG Home Starter Packs	-	(966)	(966)
National Lottery - Recover & Reconnect	159,134	(125,988)	33,146
Oak Foundation	112,475	(112,481)	(6)
Other small restricted funds	-	(43)	(43)
WMCA - Lot D - Spot Purchasing	5,000	(4,866)	134
WMCA - Social Networks	8,150	(8,418)	(268)
BCC - Adult Lead Worker	93,125	(68,725)	24,400
	<u>1,430,456</u>	<u>(1,454,215)</u>	<u>(23,759)</u>
TOTAL FUNDS	<u>1,897,202</u>	<u>(1,759,157)</u>	<u>138,045</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	868,958	48,966	(173,225)	744,699
Designated fund - Building repairs	-	-	100,000	100,000
Designated fund - Redundancy	-	-	61,474	61,474
	868,958	48,966	(11,751)	906,173
Restricted funds				
BCC ASH	-	52,270	-	52,270
BCC Housing - Persons from Abroad	-	23,662	-	23,662
Adult Navigator	-	4,896	-	4,896
BCC Public Health - OHID housing support	-	(3)	3	-
BCC winter food aid	8,813	4,751	-	13,564
B&CE Construction Employability	-	(870)	870	-
Draw My City Art Fund	-	(985)	985	-
D Rowe Fundraiser	3,625	-	-	3,625
Emigrant Support Programme	-	(1,067)	1,067	-
Home Office EUSS Grant	16,568	3,228	-	19,796
Homeless Transition Worker	-	(352)	352	-
IHG Home Starter Packs	-	(13)	13	-
JLR Crisis Support	-	3,037	-	3,037
Living well	-	3,650	-	3,650
National Lottery - Cookery Sessions	6,118	6,479	-	12,597
National Lottery - Recover & Reconnect	-	1	-	1
Oak Foundation	-	305	-	305
Other small restricted funds	417	-	-	417
RSI - Lot H	202,060	-	-	202,060
Social Enterprise Investment Fund	-	(6,250)	6,250	-
Swire Trust	2,216	(2,211)	2,211	2,216
WMCA - Lot D - Spot Purchasing	-	415	-	415
WMCA - Social Networks				
	239,817	90,943	11,751	342,511
TOTAL FUNDS	1,108,775	139,909	-	1,248,684

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,795	(399,829)	48,966
Restricted funds			
BCC ASH	490,500	(438,230)	52,270
BCC Housing Options	96,228	(96,228)	-
BCC Housing - Peer Support Worker Service	2,592	(2,592)	-
BCC Housing - Persons from Abroad Adult Navigator	29,501	(5,839)	23,662
BCC Public Health - Exempt Adult Navigator Service	9,453	(9,453)	-
BCC Public Health - OHID housing support	8,665	(3,769)	4,896
BCC winter food aid	5,000	(5,003)	(3)
B&CE Construction Employability	4,940	(189)	4,751
Draw My City Art Fund	950	(1,820)	(870)
D Rowe Fundraiser	-	(985)	(985)
Emigrant Support Programme	14,251	(14,251)	-
Garfield Weston	6,667	(6,667)	-
Geese Theatre	5,961	(5,961)	-
Home Office EUSS Grant	4,289	(5,356)	(1,067)
Homeless Transition Worker	81,600	(78,372)	3,228
IHG Home Starter Packs	-	(352)	(352)
JLR Crisis Support	1,500	(1,513)	(13)
Living well	20,000	(16,963)	3,037
Lottery - Cost of Living	75,000	(75,000)	-
National Lottery - Cookery Sessions	3,650	-	3,650
National Lottery - Recover & Reconnect	138,888	(132,409)	6,479
Oak Foundation	64,880	(64,879)	1
Other small restricted funds	305	-	305
Swire Trust	6,250	(12,500)	(6,250)
WMCA - Lot D - Spot Purchasing	4,800	(7,011)	(2,211)
WMCA - Social Networks	22,000	(21,585)	415
	<u>1,097,870</u>	<u>(1,006,927)</u>	<u>90,943</u>
TOTAL FUNDS	<u>1,546,665</u>	<u>(1,406,756)</u>	<u>139,909</u>

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)

The ASH is a prevention-focused service which provides vulnerable adults with support in the community to help them maintain their accommodation.

Birmingham City Council - Housing Solutions

Funding to support co-location of BCC Housing Options team at SIFA Fireside.

BCC Housing - Persons from Abroad Adult Navigator

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

To work to support those with restricted eligibility to public funds to regularise their immigration status and build pathways for them to move out of rough sleeping

BCC Public Health - OHID Housing Support

Purchasing provision to support those with addiction issues accommodated in the city with a variety of things including travel, essential home items, obtaining passports and ID and costs to sustain accommodation.

BCC Public Health - Exempt Adult Navigator Service

Provision of long term support to stabilise accommodation and facilitate engagement in substance misuse treatment

BCC Winter Food Aid

Emergency fund to support with increasing food costs for the support centre during cost of living crisis.

B&CE's Charitable Trust - Construction Employability

Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

Draw my City Arts Fund

Fund developed by local artists to support provision of art workshops.

D Rowe Fundraiser

To provide rough sleepers with sleeping bags and other essential items

DWP

Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

IHG Home Starter Packs

To support clients placed in exempt accommodation with essential home items to facilitate tenancy sustainment

Irish Government Emigrant Support Fund (ESP)

Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre

Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding

Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service

Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

JLR Crisis Support

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

To provide rough sleepers with sleeping bags and other essential items

Living Well

Funding provided by the Living Well Consortium to provide cooking workshops to clients.

National Lottery - Cooking sessions

Cooking lessons for people experiencing homelessness in Birmingham

National Lottery - Recover and Reconnect

Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy

This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project

Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy

Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4

Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H

The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund

Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

Steel Charitable Trust

Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B

Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C

Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

WMCA Social Networks

The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (2024: £Nil).

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2025 there were 8 (2024: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

SIFA FIRESIDE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	440,486	428,802
Investment income		
Deposit account interest	25,504	22,050
Charitable activities		
Grants	1,431,212	1,095,813
Total incoming resources	1,897,202	1,546,665
EXPENDITURE		
Raising donations and legacies		
Wages	145,714	88,116
Marketing and fundraising	11,016	18,216
	156,730	106,332
Charitable activities		
Wages	595,642	419,193
Client Activities	25,944	18,576
Travel	6,440	5,205
Drop-In Activities	19,031	18,476
Recruitment	4,885	6,524
Subcontractors	145,714	175,235
No description	-	(87,119)
	797,656	556,090
Support costs		
Management and admin costs		
Wages	358,495	372,142
Pensions	26,794	21,558
Rates and water	67,599	66,859
Insurance	24,202	20,180
Light and heat	25,325	25,355
Telephone	8,145	10,630
Postage and stationery	2,259	1,965
Sundries	37,640	23,387
Gifts in kind	82,361	52,523
IT Costs	54,709	37,134
Consultancy	1,625	(3,376)
Equipment hire	3,057	5,373
Carried forward	692,211	633,730

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SIFA FIRESIDE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Management and admin costs		
Brought forward	692,211	633,730
Maintenance contract charges	5,588	7,806
Property maintenance	11,002	9,802
Long leasehold	17,980	17,980
Fixtures and fittings	35,240	33,604
	762,021	702,922
Finance		
Bank charges	960	884
Governance costs		
Wages	30,407	29,428
Auditors' remuneration	11,383	11,100
	41,790	40,528
Total resources expended	1,759,157	1,406,756
Net income	138,045	139,909

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