



REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SIFA FIRESIDE**

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal activity and object of the charity

We are SIFA Fireside, Birmingham's support centre for any adult in Birmingham that faces homelessness.

Our Vision? That every adult in Birmingham can live a future without homelessness.

Our mission? To challenge and address the systemic causes, and the effects of homelessness in collaboration with our partners.

Our Values

Inclusive - We respect diversity and equality and recognise people's individual needs

Dynamic - We believe in doing the right thing to make a difference for our clients

Courageous - We are a unique organisation and adapt our services to meet people's needs

Supportive - We provide holistic support to encourage people to learn and grow from their experiences.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Strategic Objectives for 2023-2024

- Review our current HR processes and implement a robust, blended learning and development programme for staff and volunteers, underpinned by appropriate supervision and support.
- Implement, monitor and achieve against a business development strategy that maintains a wider portfolio of funded and commissioned services and supports a core management infrastructure. New services include mental health navigator, social networks and adult navigator for persons from abroad.

Organisational Development

What we achieved

We continue to embed new HR procedures with a specific focus on annual appraisals. All line managers have received training and support to ensure consistency in how appraisals are conducted across the entire organisation. New templates for induction, probation and supervision are all being utilised.

Following a whole-system reconfiguration, our dedicated in-house resource provides technical assistance and support to staff using In-Form, our CRM system. All staff have received basic training, and bespoke 'team' training is in progress. This ensures essential data capture across all our services which allows accurate service monitoring, evaluation and reporting to help inform and shape future service design and delivery.

This year we have also identified and compared online training platforms, with a view to embedding online training for all staff, covering a blended programme of learning.

In line with our strategic aim to deliver a wider portfolio of funded and commissioned services, we have brought in new services this year to meet the changing needs of our client group. This includes the Exempt Accommodation Navigator Service and Peer Support service.

**REPORT OF THE TRUSTEES
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Prevention - Adult Support Hub

What we achieved

The Adult Support Hub (ASH) has been instrumental in supporting vulnerable individuals in the fourth year of the contract, highlighting its vital role in improving health and wellbeing, promoting financial stability, fostering community engagement, and enhancing housing circumstances.

From December 2022 to November 2023 (Year 4 of the ASH contract), the ASH provided substantial support in four key areas: Health and Wellbeing, Financial Inclusion, Community Engagement, and Accommodation which positively affected the lives of 1,564 individuals.

For these individuals, these actions targeted health and wellbeing interventions, financial inclusion support, and community engagement which effectively averted crises and fostered stability among the community's most vulnerable people. As the service evolves, addressing clients' emerging needs in mental health and overall wellbeing remains imperative. Hence, the ASH new contract delivery in partnership with Birmingham MIND in Year 5 of the ASH contract will provide specialist mental health Information Advice, and Guidance work to clients in our community settings and through co-delivered services; further enhancing the successes of Year 4.

During Year 4, the ASH made 1,358 critical referrals to specialist services, ensuring clients received focused support in areas including Mental Health, Counselling, Advocacy, Substance Misuse, Benefits, and Debt Advice. These referrals were pivotal in granting clients access to specialised services. This enabled clients to tackle the multiple disadvantages they faced beyond the prevention service's immediate remit.

The service rendered 858 instances of financial support, aiding clients in managing debts, securing income, and accessing benefits, thereby averting financial crises and fostering stability. The service completed 288 interventions concerning clients' precarious housing situations, thus diminishing the risk of homelessness and ensuring clients have a secure place to reside.

Mohammed's Story:

"Mohammed" presented at SIFA's Support Centre to access the Adult Support Hub's drop-in sessions. He was in permanent accommodation following 20 years of homelessness but his transition to a stable living situation was marked by significant challenges. He was severely visually impaired and suffered from diabetic neuropathy, which necessitated dialysis three times a week. Additionally, he faced social isolation, compounded by his limited English proficiency-his first language being Urdu-and the absence of family or friends for support.

Living alone, he struggled with basic daily tasks. His visual impairment prevented him from handling important phone communications. As a result, he missed crucial calls from his GP and hospital, affecting his ongoing medical care. Despite being eligible for a disabled person's bus pass, he had difficulty accessing the application process.

The ASH devised a tailored intervention plan to address his immediate and long-term needs. The ASH provided him with a smartphone and supported him to set it up and upskilled him to use it without sight. He was then able to access speech recognition in Urdu, enabling him to communicate independently and manage important calls related to his health. The ASH then assisted him in liaising with the West Midlands Combined Authority to obtain a free disabled person's bus pass. This crucial step reduced his isolation and ensured he could attend his hospital appointments and dialysis sessions regularly.

Through dedicated, culturally sensitive support, he transitioned from a state of isolation and helplessness to one of empowerment and independence. The success of this case underscores the importance of tailored interventions and the need for ongoing collaboration with specialised services to meet the unique needs of clients such as Mohammed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Housing Transitions Service

What we achieved

The Homeless Transition Worker Service (HTWS) has been commissioned to provide clients with transition support for 12 months as they move into new supported accommodation. From 1st April to 31st March, we recorded a total of 1,204 supportive interactions with those clients working with the HTWS service.

In addition to these client support interactions, HTWS conducted a comprehensive inspection of properties to ensure the living conditions met acceptable standards. The key findings from these inspections showed that of the 46 properties inspected, 37 were reported as Good or Acceptable, with 9 properties being Unacceptable or Poor.

These inspections covered 29 different areas within Birmingham City and involved 22 different support providers. This highlights the HTWS's extensive reach and ongoing collaborative efforts to ensure quality accommodation for all of our clients.

Max's Story

Max previously experienced inconsistent support. He had spent time in prison and had a history of rough sleeping and living in poor exempt accommodation. His diagnosis of Emotionally Unstable Personality Disorder was untreated and he was using Class A and Class B substances.

His accommodation was visited by a member of SIFA Fireside's HTWS team, who found that the standards were low. External referrals were made to move him into more suitable accommodation and also to a service for ex-offenders to help him to move towards independence.

Max, who at the beginning of his referral expressed his frustration by shouting, engaged well with a subsequent discussion of boundaries for himself and others, staying in regular contact with HTWS and support workers. His medication and substance use was also discussed to ensure that his residency wasn't at risk.

He independently sourced his home furnishings and stocked his new fridge, freezer and cupboards with food. With his recent grant from the council, he bought himself a TV. HTWS funding was used for saucepans and kitchen utensils, as well as a rug and picture frames he requested to make his property more homely. He has reported that he is happy there.

He has significantly reduced his substance use and actively works on his personal coping mechanisms. Alongside this, he started doing voluntary work with a home removals company.

Max expressed an interest in working with SIFA Fireside staff to create workshops to help people settle into supported accommodation and know their rights.

He coined the name for the workshop, "How to Cope in a HMO", assisted with the content and helped to deliver it at the start of 2024.

Homeless Intervention Service

What we achieved

During this period we have consolidated the service delivery offer at SIFA Fireside to maximise efficiency and impact. This has resulted in the provision of more person-centred tailored support for our clients that are experiencing rough sleeping, enabling them to access essential services such as health care, DWP, substance misuse support and the accommodation options available through Birmingham City Council.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This ring-fenced time for individuals that are rough sleeping gave us the opportunity to further develop our support offer to those placed in exempt accommodation to ensure that they are able to sustain their accommodation. In addition, this has also afforded us the opportunity to support with driving up standards across housing providers.

During the 2023 - 24 period, we continued to deliver a range of services across our funded and commissioned services including the Social Networks project, Move On recovery skills programme, Adult Support Hub Community Advice and Guidance, Housing Transitions and Specialist support for those with restricted eligibility to public funds.

Over the coming year we will continue to push for bolder and more impactful outcomes for those most marginalised in our society. We will be operating our new Housing and Substance Misuse, and Peer Support services to align with our new strategy and ambitions for the future. We will also be continuing to address the systemic causes of homelessness through our service delivery and ensure that people presenting to us in need are supported both to move out of homelessness, and to also prevent it from recurring.

Mahmood's Story

"Mahmood" is a 40-year-old Italian national of Bangladeshi heritage who presented at SIFA Fireside. He had been sleeping under a bridge for some time and it appeared that he had been discharged from hospital onto the streets following a suicide attempt. Mahmood presented as confused, distressed, and with a cognitive impairment which prevented him from providing a coherent account of his life experiences, although from the information he was able to provide, it appeared that he had been the victim of modern-day slavery and was forced to work in exchange for food and accommodation until he was no longer deemed of use.

SIFA Fireside's Homeless Intervention Team (HIT) were able to establish that he had actually been granted pre-settled status under the EU Settlement Scheme and that he was lawfully a resident in the UK.

HIT staff worked with Birmingham City Council's Housing Options team to secure Mahmood emergency accommodation pending the development of a long-term support plan to get him off the streets.

We made a referral on his behalf to Adult Social Care, who identified that he has care needs and that he does not have the capacity to make informed decisions. We also worked with the Italian Consulate to secure him a replacement passport to help him make this application, his original passport having been stolen by the individual exploiting him.

Funding for an assisted living placement has been secured, and Mahmood is now free from the threat of further abuse and exploitation whilst in receipt of the support and care he needs.

Recovery Service

What we achieved

Our Recovery services continued to support people to move away from services and develop the skills and networks to flourish and develop relationships in their communities. We continued to provide art, music and theatre therapy groups throughout the year to improve mental health and wellbeing, as well as increasing communication and confidence building.

The Social Networks programme focused on the barriers that clients faced in accessing and interacting with social community groups, specifically with regards to lack of trust, motivation, activity limitations, unemployment, technology, wellbeing and stigma. A total of 72 clients were supported between June 2023 and March 2024.

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SIFA Fireside's Mental Health Navigator supported nearly 50 clients to access the health care and treatment they needed for their mental wellbeing. This work included liaising with primary and secondary mental health teams across Birmingham to improve access to care and treatment for the homeless community, as well as tailored advice, signposting, and psycho-educational interventions for clients experiencing low-level mental health concerns.

The Peer Mentor role continued to directly support Irish clients and those of Irish descent with practical issues such as benefits applications, registering with a GP and applying for ID.

Harry's Story:

"Harry" was a thirty-year-old adult male in stable accommodation struggling with anxiety and depression. He started working with the mental health navigator, opening up about his feelings of intense emotional distress. He frequently didn't leave the house and worried about 'losing it'.

Harry had received support from mental health care teams previously, but had felt they hadn't helped him, and at one stage had been told his case was closed as his 'needs were too high'. In spite of significant trauma during his childhood, in which he was moved across the country in a number of different care placements, as well as multiple bereavements in his close family, Harry had never had any kind of therapy or counselling support.

The Mental Health Navigator supported Harry, who scored very highly on the K-10 assessment (an assessment used to see levels of emotional distress), at first through low-level supportive engagements to understand Harry's current lifestyle and wellbeing. These engagements built trust and rapport with the worker, and the MHN and Harry together worked on a plan for improving his mental health. Harry was referred into a Community Mental Health Team (CMHT) and was prescribed new medication and referred for psychological support. The MHN attended the initial meetings with Harry, who was nervous of returning to medical settings. He was given a diagnosis, and a treatment plan.

He continued to work with the MHN for psycho-educational interventions, where a trauma-informed approach was used to bring compassionate attention to Harry's triggers and coping strategies developed in childhood to get through a number of highly challenging situations. Harry's self-awareness improved significantly, and his level of emotional distress reduced significantly. Harry left the MHN service when he felt more secure in his coping strategies, reporting increased resilience, and much improved wellbeing. He continued to engage with his secondary mental health team without further support from the MHN and six months later maintains his improved wellbeing.

Fundraising, Communications and Volunteering

Over the course of the year, we have identified that areas of investment and resource need to be focused on Trusts and Grants opportunities. With that said, a more structured approach to prospect research and processes has been implemented, utilising staff from the wider organisation as well as volunteers.

The team have also employed a tracking system/pipeline to monitor unrestricted income against our targets to ensure a more strategic approach. This system has seen 16 grant applications submitted during this period along with shared learning to increase effective approaches.

Since the beginning of April 2023, the volunteering programme has adapted to the changes that have accompanied the remodel, ensuring that the infrastructure is in place to support service delivery across the organisation as a whole.

We also launched our Homelessness Doesn't Take a Holiday campaign, with pro-bono support given to us by One Black Bear and Ocean Outdoor. The campaign saw digital billboards used throughout Birmingham and national attention on social media from comedian Joe Lycett.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Achievement and performance

We also opened the SIFA Fireside and Friends shop, through a kind pro-bono offer from the Zellig Building. This shop sold vintage clothes which we collected via a clothing drive, and we also sold products from our partners, Draw My City, Punks n' Chancers and Positively Birmingham Walking Tours, with proceeds going to SIFA Fireside.

January saw the return of the Belly Laughs comedy and food festival with 26 independent venues hosting events all across Birmingham.

In collaboration with Grain Projects, we successfully ran a Crowdfunder to raise money to design and print the Construct photography book featuring self-assisted portraits of our clients.

What we achieved

We successfully secured the following grants:

Oak Foundation - £578,032 of Strategic and operational development funding

National Lottery - Cost of Living - £75,000 of Support Centre funding/Homeless Intervention Team funding

Zurich Community Trust - £25,000 of Support Centre/ Homeless Intervention Team funding

Garfield Weston Foundation - £20,000 of Support Centre/ Homeless Intervention Team funding

Birmingham City Council - £5,000 for food costs from the Winter Food Aid Fund

Goodenough Charitable Trust - £1,000 of Unrestricted funding

SIFA Fireside reached over half a million people on social media.

The SIFA Fireside website attracted 75,000 views which was a 20.4 % increase on the previous period.

We achieved press coverage in I Choose Birmingham, BBC Online, Midlands Today and Free Radio amongst others.

During this period, 132 volunteers have donated an average of 660 hours per month, totalling 7920 hours.

Similarly, we have welcomed an average of 60 corporates per month, totalling 3600 hours donated during this period.

We have continued to invest in our volunteer team as they are invited to attend relevant training opportunities alongside staff and also attend the quarterly All Staff Meeting.

Our regular donors, who have increased in number, continue to receive supporter updates featuring detailed service information, good news stories and exclusive offers.

Financial review

Financial position

In summary, our total income of £1,546,664 (2023: £1,569,789) was applied to fund total expenditure of £1,406,756 (2023: £1,667,277) which resulted in a surplus for the year of £139,908 (2023: deficit of £97,488). Of this £1,300,424 (2023: £1,501,905) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Financial review

Investment policy

Banking arrangements are regularly reviewed and deposits are only maintained with recognised financial institutions. Accounts will only be held with banks and building societies authorised by the Financial Services Authority as they are protected in the event of their failure by the Financial Services Compensation Scheme for deposits of up to £85,000. The costs and benefits of the current and deposit accounts held are regularly reviewed to ensure bank charges and/or rate of interest are competitive and that the credit rating of the deposit taking institution is acceptable. SIFA Fireside will always maintain at least 50% of unrestricted reserves in an instant access account. Any fixed rate investments that limit instant access require CEO and Chair of the Board approval. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves after accounting for any outstanding debtors and creditors are based on four months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2023/24 is £719,913. As at 31 March 2024, the reserves balance after accounting for outstanding debtors and creditors is £875,735. Due to a number of contracts ending in March 2025 and uncertainty over renewal timelines we plan to retain reserves held in excess of our target for the next 12 months to help us maintain our service delivery during this time.

Future plans

During 2024/25, our focus will be to deliver to our new three-year strategy and refreshed vision and mission.

We will prioritise the delivery of services that prevent homelessness and rough sleeping in Birmingham.

Data collection and analysis will continue to be key to both improving and demonstrating our impact and we will use our learning to challenge and address the systemic causes, and the effects of homelessness in collaboration with our partners.

We will regularly review our performance against our strategic aims in collaboration with all SIFA Fireside stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer

Head of Services

Head of Fundraising, Communications and Volunteering

Decision making

The board of trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The COO takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £193,360 (2023: £210,888).

Risk management and quality standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 14 risks on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03094905 (England and Wales)

Registered Charity number

1049728

Registered office

48-52 Allcock Street

Birmingham

B9 4DY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

G J Bate
M L Chidgey
Ms C Groom
D J Ollier
S B Partridge
Miss H A Pyke
Mrs A A Richards (resigned 21/3/24)
Mrs C D Wildman
F R Battye (resigned 9/6/23)
E V Tronson (appointed 19/10/23) (resigned 8/3/24)
S J Young (appointed 19/10/23)

Company Secretary

M Molloy

Auditors

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

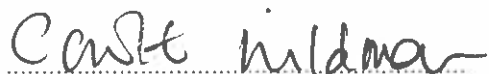
AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

SIFA FIRESIDE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/11/24 and signed on the board's behalf by:



Mrs C D Wildman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SIFA FIRESIDE**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 22/11/24

SIFA FIRESIDE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	426,045	2,757	428,802	467,418
Charitable activities	4				
Grants and contracts		701	1,095,112	1,095,813	1,097,515
Investment income	3	22,050	-	22,050	4,856
Total		448,796	1,097,869	1,546,665	1,569,789
EXPENDITURE ON					
Raising funds	5	106,332	-	106,332	165,372
Charitable activities	6				
Charitable Activities direct costs		(435,343)	991,433	556,090	682,928
Support costs		596,100	15,492	611,592	712,884
Governance costs		40,528	-	40,528	42,220
Premises costs		92,214	-	92,214	63,873
Total		399,831	1,006,925	1,406,756	1,667,277
NET INCOME/(EXPENDITURE)		48,965	90,944	139,909	(97,488)
Transfers between funds	17	(11,751)	11,751	-	-
Net movement in funds		37,214	102,695	139,909	(97,488)
RECONCILIATION OF FUNDS					
Total funds brought forward		868,958	239,817	1,108,775	1,206,263
TOTAL FUNDS CARRIED FORWARD		906,172	342,512	1,248,684	1,108,775

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	285,305	-	285,305	305,118
CURRENT ASSETS					
Debtors	13	291,739	-	291,739	243,887
Investments	14	258,296	-	258,296	-
Cash at bank and in hand		341,142	342,511	683,653	820,422
		891,177	342,511	1,233,688	1,064,309
CREDITORS					
Amounts falling due within one year	15	(270,309)	-	(270,309)	(260,652)
NET CURRENT ASSETS		620,868	342,511	963,379	803,657
TOTAL ASSETS LESS CURRENT LIABILITIES		906,173	342,511	1,248,684	1,108,775
NET ASSETS		906,173	342,511	1,248,684	1,108,775
FUNDS	17				
Unrestricted funds				906,173	868,958
Restricted funds				342,511	239,817
TOTAL FUNDS				1,248,684	1,108,775

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/24 and were signed on its behalf by:


C D Wildman - Trustee

The notes form part of these financial statements

SIFA FIRESIDE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	131,248	6,812
Interest paid		-	(1,067)
Net cash provided by operating activities		131,248	5,745
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,772)	(9,594)
Interest received		22,051	4,856
Current asset investments		(258,296)	-
Net cash used in investing activities		(268,017)	(4,738)
Cash flows from financing activities			
Loan repayments in year		-	(13,991)
Net cash provided by/(used in) financing activities		-	(13,991)
Change in cash and cash equivalents in the reporting period		(136,769)	(12,984)
Cash and cash equivalents at the beginning of the reporting period		820,422	833,406
Cash and cash equivalents at the end of the reporting period		683,653	820,422

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	139,909	(97,488)
Adjustments for:		
Depreciation charges	51,584	54,606
Profit on disposal of fixed assets	-	(2,853)
Interest received	(22,051)	(4,856)
Interest paid	-	1,067
Increase in debtors	(47,851)	(52,312)
Increase in creditors	9,657	108,648
Net cash provided by operations	131,248	6,812

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	820,422	(136,769)	683,653
	<u>820,422</u>	<u>(136,769)</u>	<u>683,653</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	-	258,296	258,296
	<u>-</u>	<u>258,296</u>	<u>258,296</u>
Total	820,422	121,527	941,949

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>428,802</u>	<u>467,418</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>22,050</u>	<u>4,856</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>1,095,813</u>	<u>1,097,515</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Emigrant Support Programme	14,250	14,875
Oak Foundation	64,880	29,274
National Lottery - Recover & Reconnect	138,888	125,989
BCC ASH inc protect	490,500	486,000
WMCA - Lot B - Women's service	-	4,750
Home Office EUSS Grant	4,289	27,265
Homeless Transition Worker	81,600	60,000
BCC Housing Options	96,228	96,228
Swire Trust	6,250	25,000
Garfield Weston	6,667	5,000
RSI - Lot H	-	20,391
RSI 4	-	51,500
DWP - Step Ahead	-	78,525
Geese Theatre	5,961	4,522
Phoenix Pharmacy	700	17,163
National Lottery - Cookery Sessions	3,650	5,110
WMCA - Lot D - Spot Purchasing	4,800	7,500
OPCC - BCC - Anti-slavery & Homelessness Project	-	28,917
Living Well	20,000	-
B&CE Construction Employability	4,940	9,880
WMCA - Social Networks	22,000	-
BCC Public Health - OHID Housing support	8,665	-
BCC winter food aid	5,000	-
Lottery - Cost of living	75,000	-
BCC Housing - Peer Support Worker Service	2,592	-
BCC Housing - Persons from Abroad Adult Navigator	29,500	-
BCC Public Health - Exempt Adult Navigator Service	9,453	-
	<u>1,095,813</u>	<u>1,097,889</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Staff costs	88,116	136,835
Marketing and fundraising	18,216	28,537
	<u>106,332</u>	<u>165,372</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities direct costs	556,090	-	556,090
Support costs	-	611,592	611,592
Governance costs	-	40,528	40,528
Premises costs	-	92,214	92,214
	<u>556,090</u>	<u>744,334</u>	<u>1,300,424</u>

7. SUPPORT COSTS

	Management and admin costs	Finance	Governance costs	Totals
	£	£	£	£
Support costs	610,708	884	-	611,592
Governance costs	-	-	40,528	40,528
Premises costs	92,214	-	-	92,214
	<u>702,922</u>	<u>884</u>	<u>40,528</u>	<u>744,334</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	11,100	10,200
Depreciation - owned assets	51,585	54,605
Surplus on disposal of fixed assets	-	(2,853)
	<u></u>	<u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	908,879	1,062,062
Other pension costs	21,558	25,055
	<u>930,437</u>	<u>1,087,117</u>

Total remuneration received by key management personnel was £193,360 (2023: £210,888). Key management personnel comprises the Chief Executive and other members of the management team.

The average monthly number of employees during the year was as follows:

	2024	2023
All staff	<u>35</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

The average full-time equivalent employees for the year was 30 (2023: 32).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,418	-	467,418
Charitable activities			
Grants and contracts	-	1,097,515	1,097,515
Investment income	4,856	-	4,856
Total	<u>472,274</u>	<u>1,097,515</u>	<u>1,569,789</u>
EXPENDITURE ON			
Raising funds	165,372	-	165,372
Charitable activities			
Charitable Activities direct costs	682,928	-	682,928
Support costs	(482,492)	1,195,376	712,884
Governance costs	42,220	-	42,220
Premises costs	63,873	-	63,873
Total	<u>471,901</u>	<u>1,195,376</u>	<u>1,667,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	373	(97,861)	(97,488)
Transfers between funds	6,250	(6,250)	-
Net movement in funds	6,623	(104,111)	(97,488)
RECONCILIATION OF FUNDS			
Total funds brought forward	862,335	343,928	1,206,263
TOTAL FUNDS CARRIED FORWARD	<u>868,958</u>	<u>239,817</u>	<u>1,108,775</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	449,507	216,003	665,510
Additions	-	31,772	31,772
Disposals	-	(5,802)	(5,802)
At 31 March 2024	<u>449,507</u>	<u>241,973</u>	<u>691,480</u>
DEPRECIATION			
At 1 April 2023	215,760	144,632	360,392
Charge for year	17,981	33,604	51,585
Eliminated on disposal	-	(5,802)	(5,802)
At 31 March 2024	<u>233,741</u>	<u>172,434</u>	<u>406,175</u>
NET BOOK VALUE			
At 31 March 2024	<u>215,766</u>	<u>69,539</u>	<u>285,305</u>
At 31 March 2023	<u>233,747</u>	<u>71,371</u>	<u>305,118</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	21,600	34,307
Other debtors	2,000	2,000
Prepayments	268,139	207,580
	291,739	243,887

14. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Amounts held on short term deposits	258,296	-

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	82,391	56,692
Social security and other taxes	20,957	20,184
Other creditors	13,270	16,930
Accruals and deferred income	153,691	166,846
	270,309	260,652

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	20,048	46,368
Between one and five years	-	20,048
	20,048	66,416

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	868,958	48,966	(173,225)	744,699
Designated fund - Building repairs	-	-	100,000	100,000
Designated fund - Redundancy	-	-	61,474	61,474
	<u>868,958</u>	<u>48,966</u>	<u>(11,751)</u>	<u>906,173</u>
Restricted funds				
BCC ASH	-	52,270	-	52,270
BCC Housing - Persons from Abroad				
Adult Navigator	-	23,662	-	23,662
BCC Public Health - OHID housing support	-	4,896	-	4,896
BCC winter food aid	-	(3)	3	-
B&CE Construction Employability	8,813	4,751	-	13,564
Draw My City Art Fund	-	(870)	870	-
D Rowe Fundraiser	-	(985)	985	-
Emigrant Support Programme	3,625	-	-	3,625
Home Office EUSS Grant	-	(1,067)	1,067	-
Homeless Transition Worker	16,568	3,228	-	19,796
IHG Home Starter Packs	-	(352)	352	-
JLR Crisis Support	-	(13)	13	-
Living well	-	3,037	-	3,037
National Lottery - Cookery Sessions	-	3,650	-	3,650
National Lottery - Recover & Reconnect	6,118	6,479	-	12,597
Oak Foundation	-	1	-	1
Other small restricted funds	-	305	-	305
RSI - Lot H	417	-	-	417
Social Enterprise Investment Fund	202,060	-	-	202,060
Swire Trust	-	(6,250)	6,250	-
WMCA - Lot D - Spot Purchasing	2,216	(2,211)	2,211	2,216
WMCA - Social Networks	-	415	-	415
	<u>239,817</u>	<u>90,943</u>	<u>11,751</u>	<u>342,511</u>
TOTAL FUNDS	<u>1,108,775</u>	<u>139,909</u>	<u>-</u>	<u>1,248,684</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,795	(399,829)	48,966
Restricted funds			
BCC ASH	490,500	(438,230)	52,270
BCC Housing Options	96,228	(96,228)	-
BCC Housing - Peer Support Worker Service	2,592	(2,592)	-
BCC Housing - Persons from Abroad Adult Navigator	29,501	(5,839)	23,662
BCC Public Health - Exempt Adult Navigator Service	9,453	(9,453)	-
BCC Public Health - OHID housing support	8,665	(3,769)	4,896
BCC winter food aid	5,000	(5,003)	(3)
B&CE Construction Employability	4,940	(189)	4,751
Draw My City Art Fund	950	(1,820)	(870)
D Rowe Fundraiser	-	(985)	(985)
Emigrant Support Programme	14,251	(14,251)	-
Garfield Weston	6,667	(6,667)	-
Geese Theatre	5,961	(5,961)	-
Home Office EUSS Grant	4,289	(5,356)	(1,067)
Homeless Transition Worker	81,600	(78,372)	3,228
IHG Home Starter Packs	-	(352)	(352)
JLR Crisis Support	1,500	(1,513)	(13)
Living well	20,000	(16,963)	3,037
Lottery - Cost of Living	75,000	(75,000)	-
National Lottery - Cookery Sessions	3,650	-	3,650
National Lottery - Recover & Reconnect	138,888	(132,409)	6,479
Oak Foundation	64,880	(64,879)	1
Other small restricted funds	305	-	305
Swire Trust	6,250	(12,500)	(6,250)
WMCA - Lot D - Spot Purchasing	4,800	(7,011)	(2,211)
WMCA - Social Networks	22,000	(21,585)	415
	1,097,870	(1,006,927)	90,943
TOTAL FUNDS	1,546,665	(1,406,756)	139,909

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	862,335	373	6,250	868,958
Restricted funds				
BCC ASH	23,572	(23,572)	-	-
B&CE Construction Employability	-	8,813	-	8,813
DWP - Step Ahead	22,959	(22,959)	-	-
Emigrant Support Programme	3,625	-	-	3,625
Garfield Weston	4,034	(4,034)	-	-
Homeless Transition Worker	21,049	(4,481)	-	16,568
Living well	500	(500)	-	-
National Lottery - Recover & Reconnect	-	6,118	-	6,118
Oak Foundation	329	(329)	-	-
RSI 4	43,514	(43,514)	-	-
RSI - Lot H	4,306	(3,889)	-	417
Social Enterprise Investment Fund	220,040	(17,980)	-	202,060
Swire Trust	-	6,250	(6,250)	-
WMCA - Lot D - Spot Purchasing	-	2,216	-	2,216
	<u>343,928</u>	<u>(97,861)</u>	<u>(6,250)</u>	<u>239,817</u>
TOTAL FUNDS	<u>1,206,263</u>	<u>(97,488)</u>	<u>-</u>	<u>1,108,775</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,274	(471,901)	373
Restricted funds			
BCC ASH	486,000	(509,572)	(23,572)
BCC Housing Options	96,228	(96,228)	-
B&CE Construction Employability	9,880	(1,067)	8,813
DWP - Step Ahead	78,525	(101,484)	(22,959)
Emigrant Support Programme	14,500	(14,500)	-
Garfield Weston	5,000	(9,034)	(4,034)
Geese Theatre	4,522	(4,522)	-
Home Office EUSS Grant	27,265	(27,265)	-
Homeless Transition Worker	60,000	(64,481)	(4,481)
Living well	-	(500)	(500)
National Lottery - Cookery Sessions	5,110	(5,110)	-
National Lottery - Recover & Reconnect	125,989	(119,871)	6,118
Oak Foundation	29,275	(29,604)	(329)
OPCC - BCC - Anti-slavery & Homelessness Project	28,917	(28,917)	-
Phoenix Pharmacy	17,163	(17,163)	-
RSI 4	51,500	(95,014)	(43,514)
RSI - Lot H	20,391	(24,280)	(3,889)
Social Enterprise Investment Fund	-	(17,980)	(17,980)
Swire Trust	25,000	(18,750)	6,250
WMCA - Lot B - Women's Service	4,750	(4,750)	-
WMCA - Lot D - Spot Purchasing	7,500	(5,284)	2,216
	<u>1,097,515</u>	<u>(1,195,376)</u>	<u>(97,861)</u>
TOTAL FUNDS	<u>1,569,789</u>	<u>(1,667,277)</u>	<u>(97,488)</u>

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)

The ASH is a prevention-focused service which provides vulnerable adults with support in the community to help them maintain their accommodation.

Birmingham City Council - Housing Solutions

Funding to support co-location of BCC Housing Options team at SIFA Fireside.

BCC Housing - Persons from Abroad Adult Navigator

To work to support those with restricted eligibility to public funds to regularise their immigration status and build pathways for them to move out of rough sleeping

BCC Public Health - OHID Housing Support

Purchasing provision to support those with addiction issues accommodated in the city with a variety of things including travel, essential home items, obtaining passports and ID and costs to sustain accommodation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

BCC Public Health - Exempt Accommodation Housing and Substance Misuse Support

Provision of long term support to stabilise accommodation and facilitate engagement in substance misuse treatment

BCC Winter Food Aid

Emergency fund to support with increasing food costs for the support centre during cost of living crisis.

B&CE's Charitable Trust - Construction Employability

Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

Draw my City Arts Fund

Fund developed by local artists to support provision of art workshops.

D Rowe Fundraiser

To provide rough sleepers with sleeping bags and other essential items

DWP

Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

IHG Home Starter Packs

To support clients placed in exempt accommodation with essential home items to facilitate tenancy sustainment

Irish Government Emigrant Support Fund (ESP)

Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre

Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding

Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service

Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

JLR Crisis Support

To provide rough sleepers with sleeping bags and other essential items

Living Well

Funding provided by the Living Well Consortium to provide cooking workshops to clients.

National Lottery - Cooking sessions

Cooking lessons for people experiencing homelessness in Birmingham

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

National Lottery - Recover and Reconnect

Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy

This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project

Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy

Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4

Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H

The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund

Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

Steel Charitable Trust

Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B

Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C

Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D

Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

WMCA Social Networks

The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023: £Nil).

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2024 there were 8 (2023: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

SIFA FIRESIDE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	428,802	467,418
Investment income		
Deposit account interest	22,050	4,856
Charitable activities		
Grants	1,095,813	1,097,515
Total incoming resources	1,546,665	1,569,789
EXPENDITURE		
Raising donations and legacies		
Wages	88,116	136,835
Marketing and fundraising	18,216	28,537
	106,332	165,372
Charitable activities		
Wages	419,193	454,605
Client Activities	18,576	70,167
Travel	5,205	5,127
Drop-In Activities	18,476	12,848
Recruitment	6,524	3,603
Subcontractors	175,235	136,578
No description	(87,119)	-
	556,090	682,928
Support costs		
Management and admin costs		
Wages	372,142	435,749
Pensions	21,558	25,055
Rates and water	66,859	48,172
Insurance	20,180	13,204
Light and heat	25,355	15,701
Telephone	10,630	15,132
Postage and stationery	1,965	2,953
Sundries	23,387	24,085
Gifts in kind	52,523	58,163
IT Costs	37,134	30,948
Consultancy	(3,376)	28,273
Equipment hire	5,373	5,863
Carried forward	633,730	703,298

This page does not form part of the statutory financial statements

SIFA FIRESIDE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management and admin costs		
Brought forward	633,730	703,298
Maintenance contract charges	7,806	4,841
Property maintenance	9,802	12,391
Long leasehold	17,980	17,980
Fixtures and fittings	33,604	36,626
Loan Interest	-	1,067
	702,922	776,203
Finance		
Bank charges	884	554
Governance costs		
Wages	29,428	34,873
Auditors' remuneration	11,100	10,200
Loss on sale of tangible fixed assets	-	(2,853)
	40,528	42,220
Total resources expended	1,406,756	1,667,277
Net income/(expenditure)	139,909	(97,488)

This page does not form part of the statutory financial statements