

REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SIFA FIRESIDE**



Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

SIFA FIRESIDE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 29

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal activity and object of the charity

The relief of persons who are experiencing homelessness, vulnerability and social exclusion by providing advice, assistance, inclusion, engagement and equal access to services for such persons, influencing the strategic development of the homelessness agenda and educating the general public as to the needs of such persons.

Vision

SIFA Fireside - a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

Mission statement

Our mission is to provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness and to influence the strategic development of the homelessness agenda in local and national arenas.

Our values

- Dynamic
- Inclusive
- Supportive
- Courageous

Our aims

- Support, develop and celebrate our workforce
- Grow our business and influence to increase our reach and impact

Public benefit

We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our city centre locations means that we are geographically accessible and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services. The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are protective in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area. Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the community and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Achievement and performance

Review of activities

Objectives for 2022-23

Strategic Objectives for 2022-2023

- Focus on the effectiveness and efficiency of our current service delivery model to ensure we are doing the very best we can within the resources we have. Ensuring a focus on evidencing outcomes and sharing our learning.
- Strengthen our external 'voice' and develop with support from partners the marketing tools to promote our work, share our successes and garner future support.
- Review our current HR processes and implement a robust, blended learning and development programme for staff and volunteers, underpinned by appropriate supervision and support.
- Implement, monitor and achieve against a business development strategy that maintains a wider portfolio of funded and commissioned services and supports a core management infrastructure.
- Ensure a focus on evidencing outcomes and sharing our learning.

Organisational Development

What we achieved

In line with our strategic aim for the year of strengthening our staff team, we have reviewed our current HR processes. We have embedded new processes for recruitment, onboarding, induction, probation, supervision, annual appraisals and performance improvement. We have improved oversight of these processes by introducing monitoring systems to ensure all HR processes are followed consistently.

In line with our strategic aim of implementing, monitoring and achieving across a wide portfolio of funded and commissioned services, we have also taken significant steps to continue to improve our data capture and ability to report insightful data to all of our stakeholders. Following funding from the Oak foundation, we have been able to invest in upgrading our specialist case management system, a version of salesforce provided by Homeless Link called "In-Form", and have a dedicated in-house In-Form expert to provide bespoke development of the system and training to our teams. This will enable us to provide first class service monitoring, reporting and evaluation and to use this data to inform future service design and delivery.

Prevention - Adult Support Hub

What we achieved

The Adult Support Hub (ASH) continued to support people with their health and wellbeing in conjunction with Shelter, providing early intervention support to prevent people falling into crisis. Towards the end of this period the service underwent a transformation which meant the work shifted to being community-based via an outreach programme, in order to target people before they reached our support services.

The service has increasingly focused on health and wellbeing outcomes and has incorporated our Financial Inclusion service to ensure that this support is available to those in precarious housing situations. Since October 2022 the numbers of people requiring this intervention has steadily risen, resulting in 694 people with a range of concerns being supported up until March 2023 which is a 362% increase on the previous period.

Richard's Story

Richard was referred by his mother, who came into contact with ASH workers during community outreach. She believed his physical and mental health was declining as a result of his precarious living conditions as well as limited contact and support from his social worker. As a result, Richard struggled with his mental health and had suicidal thoughts but didn't feel he could complain about the lack of support from his GP in case he lost his access to care. He felt that this, along with his housing situation contributed to his relapse into heroin use.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ASH-Shelter worked with a legal housing provider to further the conversation between the client and his landlord to resolve the accommodation issues. The ASH service referred the client to Change Grow Live (CGL) and signposted him to Talk To Frank for emotional support.

Richard felt able to make his voice heard by submitting a complaint about his GP after being referred to PohWER for advocacy support. Despite previously experiencing social anxiety, the client consequently felt empowered to attend face-to-face appointments and re-engage with services within his local community, which reduced isolation.

Richard believed that without the support from the ASH, he would not have felt able to disclose his relapse and take actionable steps to address his declining physical and mental health.

Housing Transitions Service

What we achieved

Our Housing Transitions Service has continued to deliver a high quality service to clients placed in exempt accommodation within the city. They see a great deal of clients who present in our support centre that have an offer of accommodation but are opting to sleep out due to various reasons and are able to respond effectively to this and support clients back into their accommodation.

The team receives referrals from partners such as BCC and Spring Housing and can provide an additional check, which clients find reassuring if they have been homeless for some time and are not sure about how to manage their new tenancy. We also encourage and support quality providers that we encounter to sign up and consider the Charter of Rights and Quality Standards

Sidney's Story

Sidney had worked as a driver in the UK for last two years but had lost his documents and his job. He presented at SIFA Fireside, informing us that he didn't wish to go back to his supported accommodation as there was heavy drug use by other residents. Sidney explained that whenever he tried to discuss these issues with his support worker, nothing was done to resolve the matter and his support needs remain unmet.

Upon further investigation, Sidney's support worker advised our Housing Transition worker that Sidney doesn't engage in support sessions, which breaks the terms of his tenancy agreement, and he is reluctant to discuss his drinking habits. He was also in service charge arrears of £340. Sidney admitted that the move on was not happening quickly enough for him, but he was told that this current arrears situation and active tenancy wouldn't allow him to move on.

Our Housing Transition worker discussed Sidney's move on plan with his support worker and advised her to discuss with him the responsibilities of paying the service charge and managing money. The support worker was advised to complete a budgeting sheet with Sidney and reiterate that once he has cleared his arrears, he would be assisted with finding alternative accommodation.

Sidney agreed to engage with his support worker and was introduced to other Polish clients that regularly presented at SIFA Fireside in order to reduce isolation. Sidney was also informed that if visiting CGL was intimidating, that we had a CGL worker visit the Support Centre one day a week where he could work on his relationship with alcohol.

Homeless Intervention (FKA Crisis)

What we achieved

Between April 2022 and March 2023, we worked with 2,880 people, with clients coming in for a range of crisis support which was a significant increase on the previous year. This was due to the increasing after-effects of the pandemic as well as the beginning of the Cost of Living crisis, which meant many clients were presenting with a wide range of needs that we were struggling to meet.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Following a period of consultation with clients and staff that began in November, we underwent a remodel of our Support Centre delivery and functions which helped to shift the focus and improve the quality of the support we are able to offer our most vulnerable clients. This included focusing on clients who were rough sleeping and were historically reluctant to come into SIFA Fireside.

We also built on our partnerships with health exchange, DWP, BCC, CGL and the Hospice Charity to offer them a wide range of onsite access to address their presenting need including physical and mental health, benefit issues, substance use, accommodation and trauma. Our Homeless Intervention service continues to provide this safety net in the city as a first port of call for people who find themselves at crisis point.

Carmen's Story

Carmen had been in a pattern of moving from one shared house to another, due to complications with her mental health and conflict with other tenants. After obtaining her own council property, it was compromised by an abusive ex-partner and as a result, was being used by squatters.

During her triage, we discussed that Birmingham City Council's Housing Options Team will likely accommodate her in a shared house, which would not only be unsuitable, but would likely be with other men. Through this discussion it became clear that Carmen's current partner was also abusive.

After exhausting other options, members of the Homeless Intervention team contacted 'The Wave' who agreed to complete an assessment over the phone with Carmen, who was then invited to view a property, but failed to make her own way there.

Following another call with The Wave to explain the situation, another viewing was arranged at a different property. This time, to ensure the client managed to attend the viewing and could comfortably engage, two members of SIFA Fireside staff attended. Although Carmen did not feel ready for the property yet, Carmen told us; "No one else is helping me. You are the only ones that are actually helping me."

Recovery

What we achieved

Our Recovery services continued to support people to move away from services and develop the skills and networks to flourish in their communities.

This year was particularly challenging for our EU Settlement Scheme support service. We saw a steady stream of vulnerable clients who were unable to navigate the complex processes independently and often struggled to provide the necessary evidence to validate their status. As a result, we supported 177 clients at various stages of the process and this included 77 new applications. Without this provision, they would have been unable to access the process and would thereby be forced to continue rough sleeping.

Our dedicated Central Eastern European worker also provided additional case work for the many clients we see who present to us with language barriers, physical health, substance use, bereavement and other needs so that they can receive some targeted support while they engaged with the often lengthy, EUSS process.

Our Step Ahead programme ran until December 2022 and provided clients with opportunities to access work, training and learning to support them in their move away from homelessness. Our Community Engagement worker supported clients to access and make use of community assets to build networks of support essential to improve their wellbeing and support them in independent living.

Our Modern Day Slavery Lead Worker continued to see a high level of presentations in our Support Centre, ranging from victims of modern day slavery, trafficking, labour exploitation and various other issues. Extensive training was delivered to the team to raise awareness and outline processes: as a result see an increased disclosure and staff are more confident in the processes required to adequately support these vulnerable individuals.

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Over the last year we also delivered a wide variety of recovery and skills-based workshops including cooking, IT, music, art and Geese Theatre workshops, all of which were well received by clients. We are continuing to develop these and have many more great things planned for next year.

Fundraising and volunteering

Raising awareness of the work we are doing is hugely important to us. Being a small team, we're grateful for the offers of support we secure from our extensive pool of corporate partners which includes strategy planning, marketing, legal advice, printing, training, coaching, advertising space and other pro bono expertise. The use of effective communication is key to ensure that we retain donors as well as engage with new ones and our income streams remain varied to ensure financial sustainability for the organisation.

What we achieved

- 12 new volunteers joined SIFA Fireside including new business reception support and befriending roles.
- SIFA Fireside invests in our volunteers and they are given the same opportunities for development and training as our staff.
- Volunteers are regularly communicated with and we actively encourage feedback to improve the volunteering programme and the service we provide to our clients.
- A number of volunteers have been supported into staff roles in crisis support work, community outreach and mental health navigation.
- We have continued to nurture strong partnerships with corporate organisations and over the past year approximately 50 corporate teams and public sector groups have completed over 1,700 hours of volunteering at SIFA Fireside.
- Implementation of QR Codes which we are using at events and asking local hospitality partners to put on display as an alternative to collection tins.
- SIFA Fireside has increased visibility via teams attending more events to speak about the impact of donations and requesting donations via QR codes.
- Our regular donors continue to receive supporter updates to keep them engaged with the services.
- Open Day invites are regularly sent out for new and potential donors as well as corporate partners.
- The website has been optimised for both client and supporter use.
- Extended use of literature includes our Corporate Menu of Opportunity, Fundraising at Work pack, Educational Resources for schools and the Big Brummie campaign.
- CRM: Improved reporting and monitoring using Beacon CRM is helping us to monitor and build on donor relationships.
- Implementation of volunteer conversion campaign via the CRM has helped to convert corporate volunteers into financial supporters.
- Increased level of social media engagement and varied content.
- Increased press contact list and relationships built in this area.
- Improved connections with Birmingham BIDs to communicate with potential corporate partners.

Financial review

Financial position

In summary, our total income of £1,569,789 (2022: £1,476,135) was applied to fund total expenditure of £1,667,277 (2022: £1,484,501) which resulted in a deficit for the year of £97,488 (2022: £8,366). Of this £1,501,905 (2022: £1,397,663) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

Trustees planned to utilise reserves during the year to maintain our service provision in an uncertain funding period following the unpredictable economic conditions created by COVID-19. However, the actual deficit was lower than anticipated, leaving a higher level of reserve than expected which the charity will continue to plan to invest in service provision.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Financial review

Investment policy

Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 1.35%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves after accounting for any outstanding debtors and creditors are based on three months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2022/23 is £516,974. As at 31 March 2023, the reserves balance after accounting for outstanding debtors and creditors is £765,900.

Future plans

During 2023/24, our focus will be on growing our service delivery to focus on preventing homelessness and rough sleeping in Birmingham. Data collection and analysis will continue to be key to both improving and demonstrating our impact.

We will use our learning alongside the voice of lived experience to influence local and national policy, strategy and commissioning.

We will review our performance against our strategic aims and will work with all SIFA Fireside stakeholders to set a new three-year strategy including a refreshed vision and mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer

Head of Fundraising, Communications and Volunteering

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The board of trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The COO takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £210,888 (2022: £210,892).

Risk management and quality standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 14 risks on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03094905 (England and Wales)

Registered Charity number

1049728

Registered office

48-52 Allcock Street
Birmingham
B9 4DY

SIFA FIRESIDE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Trustees

G J Bate
M L Chidgey
Ms C Groom (appointed 20/10/22)
D J Ollier
S B Partridge (appointed 21/7/22)
Ms H A Pyke (appointed 29/9/22)
Ms A A Richards (appointed 29/9/22)
Mrs C D Wildman
F R Battye (resigned 9/6/23)
Ms M J Springer (resigned 11/11/22)

Company Secretary

M Molloy

Auditors

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

SIFA FIRESIDE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on19th October 2023..... and signed on the board's behalf by:

C D Wildman

.....
Mrs C D Wildman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson FCA CTA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 24/10/2023.....

SIFA FIRESIDE
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	467,418	-	467,418	459,147
Charitable activities	4				
Grants and contracts		-	1,097,515	1,097,515	1,016,867
Investment income	3	4,856	-	4,856	121
Total		472,274	1,097,515	1,569,789	1,476,135
EXPENDITURE ON					
Raising funds	5	165,372	-	165,372	150,460
Charitable activities	6				
Charitable Activities direct costs		682,928	-	682,928	553,077
Support costs		(482,492)	1,195,376	712,884	670,161
Governance costs		42,220	-	42,220	39,447
Premises costs		63,873	-	63,873	71,356
Total		471,901	1,195,376	1,667,277	1,484,501
NET INCOME/(EXPENDITURE)		373	(97,861)	(97,488)	(8,366)
Transfers between funds	17	6,250	(6,250)	-	-
Net movement in funds		6,623	(104,111)	(97,488)	(8,366)
RECONCILIATION OF FUNDS					
Total funds brought forward		862,335	343,928	1,206,263	1,214,629
TOTAL FUNDS CARRIED FORWARD		868,958	239,817	1,108,775	1,206,263

The notes form part of these financial statements

SIFA FIRESIDE

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	305,118	-	305,118	347,276
CURRENT ASSETS					
Debtors	13	243,887	-	243,887	191,575
Cash at bank and in hand		580,605	239,817	820,422	833,406
		<u>824,492</u>	<u>239,817</u>	<u>1,064,309</u>	<u>1,024,981</u>
CREDITORS					
Amounts falling due within one year	14	(260,652)	-	(260,652)	(165,994)
NET CURRENT ASSETS		<u>563,840</u>	<u>239,817</u>	<u>803,657</u>	<u>858,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>868,958</u>	<u>239,817</u>	<u>1,108,775</u>	<u>1,206,263</u>
NET ASSETS		<u>868,958</u>	<u>239,817</u>	<u>1,108,775</u>	<u>1,206,263</u>
FUNDS	17				
Unrestricted funds				868,958	862,335
Restricted funds				239,817	343,928
TOTAL FUNDS				<u>1,108,775</u>	<u>1,206,263</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2023 and were signed on its behalf by:

Carol Wildman

.....
C D Wildman - Trustee

The notes form part of these financial statements

SIFA FIRESIDE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	6,812	111,367
Interest paid		(1,067)	(3,508)
Net cash provided by operating activities		<u>5,745</u>	<u>107,859</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,594)	(55,181)
Interest received		4,856	121
Net cash used in investing activities		<u>(4,738)</u>	<u>(55,060)</u>
Cash flows from financing activities			
Loan repayments in year		(13,991)	(26,574)
Net cash used in financing activities		<u>(13,991)</u>	<u>(26,574)</u>
Change in cash and cash equivalents in the reporting period		<u>(12,984)</u>	<u>26,225</u>
Cash and cash equivalents at the beginning of the reporting period		<u>833,406</u>	<u>807,181</u>
Cash and cash equivalents at the end of the reporting period		<u><u>820,422</u></u>	<u><u>833,406</u></u>

The notes form part of these financial statements

SIFA FIRESIDE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(97,488)	(8,366)
Adjustments for:		
Depreciation charges	54,606	51,889
Profit on disposal of fixed assets	(2,853)	-
Interest received	(4,856)	(121)
Interest paid	1,067	3,508
(Increase)/decrease in debtors	(52,313)	69,886
Increase/(decrease) in creditors	108,649	(5,429)
Net cash provided by operations	6,812	111,367

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	833,406	(12,984)	820,422
	<u>833,406</u>	<u>(12,984)</u>	<u>820,422</u>
Debt			
Debts falling due within 1 year	(13,991)	13,991	-
	<u>(13,991)</u>	<u>13,991</u>	<u>-</u>
Total	819,415	1,007	820,422

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIFA FIRESIDE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>467,418</u>	<u>459,147</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>4,856</u>	<u>121</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Grants and contracts	<u>1,097,515</u>	<u>1,016,867</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Emigrant Support Programme	14,875	14,500
Oak Foundation	29,274	57,763
National Lottery - Recover & Reconnect	125,989	-
BCC ASH inc protect	486,000	450,000
Other income	-	3,311
WMCA - Lot B - Women's service	4,750	19,000
Home Office EUSS Grant	27,265	28,022
Homeless Transition Worker	60,000	88,811
BCC Housing Options	96,228	96,228
Swire Trust	25,000	18,750
Garfield Weston	5,000	15,000
RSI - Lot H	20,391	19,250
RSI 4	51,500	78,875
DWP - Step Ahead	78,525	34,056
Geese Theatre	4,522	-
Phoenix Pharmacy	17,163	-
National Lottery - Cookery Sessions	5,110	-
WMCA - Lot D - Spot Purchasing	7,500	9,700
OPCC - BCC - Anti-slavery & Homelessness Project	28,917	-
National Lottery - Changing Lives	-	5,601
Henry Smith	-	60,000
Living Well	-	500
WMCA - Lot C	-	12,500
Steel Charitable Trust	-	5,000
B&CE Construction Employability	9,880	-
	<u>1,097,889</u>	<u>1,016,867</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	136,835	135,175
Marketing and fundraising	28,537	15,285
	<u>165,372</u>	<u>150,460</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities direct costs	682,928	-	682,928
Support costs	-	712,884	712,884
Governance costs	-	42,220	42,220
Premises costs	-	63,873	63,873
	<u>682,928</u>	<u>818,977</u>	<u>1,501,905</u>

7. SUPPORT COSTS

	Management and admin costs	Finance	Governance costs	Totals
	£	£	£	£
Support costs	712,330	554	-	712,884
Governance costs	-	-	42,220	42,220
Premises costs	63,873	-	-	63,873
	<u>776,203</u>	<u>554</u>	<u>42,220</u>	<u>818,977</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	10,200	10,800
Depreciation - owned assets	54,605	51,889
Surplus on disposal of fixed assets	<u>(2,853)</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	1,062,062	1,044,392
Other pension costs	25,055	-
	<u>1,087,117</u>	<u>1,044,392</u>

The average monthly number of employees during the year was as follows:

	2023 40	2022 34
All staff	<u>40</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	459,147	-	459,147
Charitable activities			
Grants and contracts	3,311	1,013,556	1,016,867
Investment income	121	-	121
Total	<u>462,579</u>	<u>1,013,556</u>	<u>1,476,135</u>
EXPENDITURE ON			
Raising funds	150,460	-	150,460
Charitable activities			
Charitable Activities direct costs	553,077	-	553,077
Support costs	(325,694)	995,855	670,161
Governance costs	39,447	-	39,447
Premises costs	71,356	-	71,356
Total	<u>488,646</u>	<u>995,855</u>	<u>1,484,501</u>
NET INCOME/(EXPENDITURE)	(26,067)	17,701	(8,366)
Transfers between funds	(7,306)	7,306	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	(33,373)	25,007	(8,366)
RECONCILIATION OF FUNDS			
Total funds brought forward	895,708	318,921	1,214,629
TOTAL FUNDS CARRIED FORWARD	<u>862,335</u>	<u>343,928</u>	<u>1,206,263</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	449,507	232,385	681,892
Additions	-	9,594	9,594
Disposals	-	(25,976)	(25,976)
At 31 March 2023	<u>449,507</u>	<u>216,003</u>	<u>665,510</u>
DEPRECIATION			
At 1 April 2022	197,780	136,836	334,616
Charge for year	17,980	36,625	54,605
Eliminated on disposal	-	(28,829)	(28,829)
At 31 March 2023	<u>215,760</u>	<u>144,632</u>	<u>360,392</u>
NET BOOK VALUE			
At 31 March 2023	<u>233,747</u>	<u>71,371</u>	<u>305,118</u>
At 31 March 2022	<u>251,727</u>	<u>95,549</u>	<u>347,276</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	34,307	16,291
Other debtors	2,000	2,000
Prepayments	207,580	173,284
	<u>243,887</u>	<u>191,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	-	13,991
Trade creditors	56,692	54,443
Social security and other taxes	20,184	29,291
Other creditors	16,930	6,155
Accruals and deferred income	166,846	62,114
	<u>260,652</u>	<u>165,994</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Social Enterprise Loan	-	13,991
	<u>-</u>	<u>13,991</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	46,368	46,475
Between one and five years	170,548	173,159
In more than five years	336,000	378,000
	<u>552,916</u>	<u>597,634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	862,335	373	6,250	868,958
Restricted funds				
BCC ASH inc protect	23,572	(23,572)	-	-
B&CE Construction Employability	-	8,813	-	8,813
DWP - Step Ahead	22,959	(22,959)	-	-
Emigrant Support Programme	3,625	-	-	3,625
Garfield Weston	4,034	(4,034)	-	-
Homeless Transition Worker	21,049	(4,481)	-	16,568
Living well	500	(500)	-	-
National Lottery - Recover & Reconnect	-	6,118	-	6,118
Oak Foundation	329	(329)	-	-
RSI 4	43,514	(43,514)	-	-
RSI - Lot H	4,306	(3,889)	-	417
Social Enterprise Investment Fund	220,040	(17,980)	-	202,060
Swire Trust	-	6,250	(6,250)	-
WMCA - Lot D - Spot Purchasing	-	2,216	-	2,216
	<u>343,928</u>	<u>(97,861)</u>	<u>(6,250)</u>	<u>239,817</u>
TOTAL FUNDS	<u>1,206,263</u>	<u>(97,488)</u>	<u>-</u>	<u>1,108,775</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,274	(471,901)	373
Restricted funds			
BCC ASH inc protect	486,000	(509,572)	(23,572)
BCC Housing Options	96,228	(96,228)	-
B&CE Construction Employability	9,880	(1,067)	8,813
DWP - Step Ahead	78,525	(101,484)	(22,959)
Emigrant Support Programme	14,500	(14,500)	-
Garfield Weston	5,000	(9,034)	(4,034)
Geese Theatre	4,522	(4,522)	-
Home Office EUSS Grant	27,265	(27,265)	-
Homeless Transition Worker	60,000	(64,481)	(4,481)
Living well	-	(500)	(500)
National Lottery - Cookery Sessions	5,110	(5,110)	-
National Lottery - Recover & Reconnect	125,989	(119,871)	6,118
Oak Foundation	29,275	(29,604)	(329)
OPCC - BCC - Anti-slavery & Homelessness Project	28,917	(28,917)	-
Phoenix Pharmacy	17,163	(17,163)	-
RSI 4	51,500	(95,014)	(43,514)
RSI - Lot H	20,391	(24,280)	(3,889)
Social Enterprise Investment Fund	-	(17,980)	(17,980)
Swire Trust	25,000	(18,750)	6,250
WMCA - Lot B - Women's Service	4,750	(4,750)	-
WMCA - Lot D - Spot Purchasing	7,500	(5,284)	2,216
	<u>1,097,515</u>	<u>(1,195,376)</u>	<u>(97,861)</u>
TOTAL FUNDS	<u><u>1,569,789</u></u>	<u><u>(1,667,277)</u></u>	<u><u>(97,488)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	895,708	(26,067)	(7,306)	862,335
Restricted funds				
BCC ASH inc protect	44,243	(20,671)	-	23,572
DWP - Step Ahead	-	22,959	-	22,959
Emigrant Support Programme	3,625	-	-	3,625
Garfield Weston	-	4,034	-	4,034
Home Office EUSS Grant	-	(1,056)	1,056	-
Homeless Transition Worker	9,113	11,936	-	21,049
Living well	4,500	(4,000)	-	500
National Lottery - Changing Lives	9,073	(9,073)	-	-
Oak Foundation	8,100	(7,771)	-	329
RSI 4	-	43,514	-	43,514
RSI - Lot H	-	4,306	-	4,306
Social Enterprise Investment Fund	238,020	(17,980)	-	220,040
Swire Trust	-	(6,250)	6,250	-
WMCA - Lot C	2,247	(2,247)	-	-
	<u>318,921</u>	<u>17,701</u>	<u>7,306</u>	<u>343,928</u>
TOTAL FUNDS	<u>1,214,629</u>	<u>(8,366)</u>	<u>-</u>	<u>1,206,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,579	(488,646)	(26,067)
Restricted funds			
BCC ASH inc protect	450,000	(470,671)	(20,671)
BCC Housing Options	96,228	(96,228)	-
DWP - Step Ahead	34,056	(11,097)	22,959
Emigrant Support Programme	14,500	(14,500)	-
Garfield Weston	15,000	(10,966)	4,034
Henry Smith	60,000	(60,000)	-
Home Office EUSS Grant	28,022	(29,078)	(1,056)
Homeless Transition Worker	88,811	(76,875)	11,936
Living well	500	(4,500)	(4,000)
National Lottery - Changing Lives	5,601	(14,674)	(9,073)
Oak Foundation	57,763	(65,534)	(7,771)
RSI 4	78,875	(35,361)	43,514
RSI - Lot H	19,250	(14,944)	4,306
Social Enterprise Investment Fund	-	(17,980)	(17,980)
Steel Charitable Trust	5,000	(5,000)	-
Swire Trust	18,750	(25,000)	(6,250)
WMCA - Lot B - Women's Service	19,000	(19,000)	-
WMCA - Lot C	12,500	(14,747)	(2,247)
WMCA - Lot D - Spot Purchasing	9,700	(9,700)	-
	<u>1,013,556</u>	<u>(995,855)</u>	<u>17,701</u>
TOTAL FUNDS	<u><u>1,476,135</u></u>	<u><u>(1,484,501)</u></u>	<u><u>(8,366)</u></u>

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)

The ASH is a prevention-focused service which provides vulnerable adults with support to help them maintain their accommodation.

Birmingham City Council - Housing Solutions

Funding to support co-location of BCC Housing Options team at SIFA Fireside.

B&CE's Charitable Trust - Construction Employability

Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

DWP

Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

Irish Government Emigrant Support Fund (ESP)

Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre

Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding

Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service

Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

Living Well

Funding provided by the Living Well Consortium to provide cooking workshops to clients.

Big Lottery Fund - Changing Lives project

This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieve a more settled lifestyle. It supports activity that helps people to address issues including accommodation, employment, health and wellbeing.

National Lottery - Cooking sessions

Cooking lessons for people experiencing homelessness in Birmingham

National Lottery - Recover and Reconnect

Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy

This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project

Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy

Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4

Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H

The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund

Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Steel Charitable Trust

Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B

Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C

Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D

Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2023 there were 8 (2022: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.