

SIFA FIRESIDE
(A company limited by guarantee)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company Number: 03094905

Charity Number: 1049728

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SIFA FIRESIDE
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LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	SIFA Fireside
Company number:	03094905 (England and Wales)
Charity number:	1049728
Registered office:	48-52 Allcock Street Birmingham West Midlands B9 4DY
Auditor:	Cooper Parry Group Limited Cubo Birmingham Two Chamberlain Square Office 401, 4 th Floor Birmingham B3 3AX
Solicitors:	Coley & Tilley Solicitors Neville House Waterloo Street Birmingham B2 5UF

Directors:

The directors (who are also the trustees) of the charitable company during the year, and up to the date of this report, were as follows:

Mrs C Wildman – Chair
Mr G Bate
Mr F Battye
Sister J Bogie (resigned 19.11.2021)
Mr M Chidgey
Mr D Ollier
Mrs H Schreiner (resigned 26.11.2021)
Ms M Springer

Secretary:

Martin Molloy

The following people held senior management positions within the charitable company during the year:

Chief Executive:	Mrs Carly Jones
Chief Operating Officer:	Dan Wakely
Head of Organisational Development:	Louise Kilbride
Head of Service:	Chris Ashcroft
Head of Fundraising, Comms & Volunteering:	Melissa Roche

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REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Directors, who are also the Trustees of the charity, are pleased to present their report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management:

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 August 1995. It was registered as a charity in 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Method of appointment of Directors and Trustees

The Directors and Trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new Trustees are sought the Board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the Board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the Chair and then presented to the full Board for the decision to appoint. New Trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The Trustee induction process is jointly led by the Chair of Trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training, and detailed reading of policies and procedures. Following appointment, new Trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational Structure

SIFA Fireside is led by a Chief Executive who reports directly to the Board of Trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer
Head of Organisational Development
Head of Service
Head of Fundraising, Communications and Volunteering

Decision Making

The Board of Trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the Business Plan, significant capital expenditure and the charity's policies. The Board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The Board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission Statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The Chair and Chief Executive meet on a regular basis to maintain information flow, and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from Trustee Board to management. The Chief Operating Officer takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

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**REPORT OF THE DIRECTORS AND TRUSTEES
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Risk Management and Quality Standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 22 risks on the risk register which are reviewed and scored monthly by the owning member of the management team. The Board of Trustees reviews the risk heat map that provides an overview of each risk and the CEO updates the board about any changes in key risk areas. Managers meet to review the risk register monthly and where there are risks that may require in depth attention, these are brought to the board for a detailed review.

The most significant risks that SIFA Fireside faces are:

- 1) Risk that in the event of an issue impacting availability of/access to SIFA premises or SIFA systems, the Charity would be unable to support client services – SIFA Fireside has a business continuity plan in place and specific risk assessments for the building and its systems. We also have partnerships with other organisations that are able to offer support with space for services to be delivered. All staff are set up to work remotely and we have a protocol in place for how services are delivered if the premises are unavailable.
- 2) Failure to manage building security, Health, Safety & Fire risks – There is a cascade system in place for out of hours notification of management should intruder and/or fire alarms be activated. Monthly fire drills and weekly fire alarm tests are taking place. All staff are trained in basic health and safety principles. Facilities manager has comprehensive risk assessment in place that is updated at least quarterly. Start of day and end of day building checks are completed to ensure SIFA Fireside is compliant. A number of staff are first aid and first aid at work trained and we have designated fire marshals who have completed fire marshal training. Frontline staff have also completed mental health first aid training. There is a secure door entry system throughout the building which works on a fob system and managers are responsible for the allocation of fobs to staff and volunteers. We have also established a separate COVID-19 risk assessment that is regularly monitored and includes enhanced cleaning protocols and guidance for staff, volunteers and clients concerning testing and requirements for entry into the building to maintain safety.
- 3) Lack of sustainable funding putting core work at risk – SIFA Fireside has a reserves policy and has been increasing its level of reserves to ensure that core work can continue. Funding is from a range of sources and there is not an over reliance on one particular income stream. Full cost recovery model is applied to all funding applications that are submitted. There is a fundraising team in place with a variety of skills including individual giving, corporates and trusts and grants to ensure that our funding portfolio is as diverse as possible.
- 4) Risk that staff do not fully understand adult safeguarding procedures resulting in potential for serious harm – all staff are taken through adult safeguarding training when they first join SIFA Fireside and at least annually subsequent to that. Frontline managers are level 3 trained in safeguarding and the adult safeguarding policy is reviewed and reapproved at least annually by the board of trustees. SIFA Fireside has a nominated safeguarding champion on the board of trustees. Frontline teams regularly debrief to review practice and ensure that an effective safeguarding approach has been taken. There is also a weekly safeguarding review meeting that is led by a member of the service delivery leadership team. SIFA Fireside takes a continual learning approach to safeguarding and has a visible flowchart for staff and volunteers displayed around the building to help them understand the process.

SIFA Fireside holds the Matrix quality assurance standard. We are also signed up to the Mindful Employer Scheme. SIFA Fireside is a living wage employer and has achieved the Living Wage Foundation's accreditation.

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**REPORT OF THE DIRECTORS AND TRUSTEES
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Objectives and activities

Principal activity and object of the charity

The relief of persons who are experiencing homelessness, vulnerability and social exclusion by providing advice, assistance, inclusion, engagement and equal access to services for such persons, influencing the strategic development of the homelessness agenda and educating the general public as to the needs of such persons.

Vision

SIFA Fireside – a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

Mission statement

Our mission is to; provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness, and to influence the strategic development of the homelessness agenda in local and national arenas.

Our Values

- Dynamic
- Inclusive
- Supportive
- Courageous

Our aims

- Reduce homelessness
- Increase social inclusion
- Increase life skills
- Improve health
- Improve employment potential
- Reduce offending

Remuneration

The remuneration of senior management personnel and the Chief Executive is determined by the Board of Trustees. The Board assigns specific task and finish groups where appropriate in relation to key remuneration issues and brings these recommendations to the trustees for final approval. The remuneration of all employees is reviewed at least annually and the salaries of senior management are reviewed at least annually by the board of trustees. Remuneration and staffing are incorporated into SIFA Fireside's risk register to ensure an effective and fair remuneration policy is in place that enables the retention of high quality staff.

Public benefit

We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our City Centre location means that we are geographically accessible, and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services. The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are proactive in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area. Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the local community, and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes and for our client volunteers.

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**REPORT OF THE DIRECTORS AND TRUSTEES
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Review of activities 2021-22

Objectives for 2021-22

- Ensure excellent service delivery that responds to identified need
- Live our organisational values
- Strengthen volunteering opportunities
- Refresh the SIFA Fireside brand

What we achieved

Prevention Service Delivery

The Adult Support Hub strives to ensure that individuals are able to access the essential services they need in order to lead happier, healthier lives. The support offered includes:

- Signposting clients to mental health services, addiction services and wellbeing assistance in their local community
- Advocating for clients concerning property safety
- Securing grants for essential living items like white goods, crockery and furniture
- Providing financial health checks for all individuals accessing the service
- Securing long-term, settled accommodation.

Robin's Story

Robin self-referred into the ASH service after a decline in their physical and mental health. They could no longer fully access the facilities in their accommodation due to restricted mobility, which had a detrimental impact on their self-care. A rodent infestation in their accommodation only exacerbated their mental health further.

Due to their high needs, it was not deemed suitable to leave them on a waiting list, so casework began immediately. Robin contacted The Ash several times a day and was provided with emotional support over the phone and the client called when they had made an attempt on their life.

Following this, Robin was placed in respite for two months, during which time The Ash team liaised with mental health services, completed daily wellbeing calls to the client and set up a multi-agency meeting with ASH Shelter and advocacy charity PohWer, before being moved to more suitable temporary accommodation.

Before contacting The ASH, Robin reported feeling unsupported, lost and overwhelmed. Now the client engages well with mental health services and has seen a noticeable improvement in themselves. The client is on the waiting list for alternative accommodation that can provide additional support for their care and support needs.

Crisis Service Delivery

While many of SIFA Fireside's services focus on prevention and recovery, the support provided by the Crisis team continues to be an integral ingredient of the holistic support on offer to our most vulnerable clients. This is essential in cultivating trust and rapport, particularly with those who are not ready or able to engage in more formal support provision.

Since October 2021, we have been operating at full capacity again following the pandemic and have been reinstating health services such as opticians and chiropodists, as well as activity workshops including art therapy groups and cooking classes.

Martin's story

Martin presented at SIFA Fireside and informed us that he was a victim of domestic abuse and had escaped from his home where he had suffered physical, financial, psychological, and emotional abuse.

Martin managed to escape and slept rough for one night before being referred to SIFA Fireside by a member of the public. He was triaged by the Crisis team and an appointment was arranged on the same day for emergency accommodation. Martin faces challenges when it comes to literacy, so was referred to SIFA Fireside's Financial and Inclusion team for specialist welfare benefit, money management advice and housing advice.

We liaised with the Department of Work and Pensions outreach worker who attends SIFA Fireside twice a week to ensure his income was maximised through correct welfare claims. Through SIFA Fireside's collaborative work with HSBC, an appointment was arranged for Martin to apply for a No Fixed Address Bank Account. Martin now has access to his money and is attending money management sessions.

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Our Housing Transition Worker Service (HTWS) provides targeted, short-term interventions for homeless adults and childless couples recently referred into non-commissioned supported accommodation. The team works to prevent failed tenancies by supporting clients to settle in and liaising with the landlord, support workers and other agencies.

John's story

In the case of 'John', the isolation associated with the pandemic adversely affected his mental health and resulted in him giving up his recent independent tenancy and moving back in to supported accommodation. However, John struggled with the high turnover of tenants which escalated his anxiety. At this point his tenancy support worker referred him to SIFA Fireside's Housing Transition Worker Service, where he was supported with his housing application as well as applying for funding for furniture from Birmingham City Council.

With the support of the HTWS, John was able to move into 50+ sheltered accommodation and secure a long-term tenancy which greatly improved his mental health and anxiety. John now feels motivated and positive about his situation and has been invited to attend tenancy budgeting workshops. SIFA Fireside continues to keep in touch with John's support worker and Birmingham City Council.

Recovery Service Delivery

The introduction of more post-Covid workshops including creative arts therapy which was funded by Birmingham Centre for Art Therapies with money raised by Stacey Barnfield's Draw My City initiative.

Our in-house Job Clubs have grown to 3 sessions per week and our ESOL course provision now caters for both Beginners and Intermediate speakers.

We welcomed back Anthony Luvera, a renowned photographer who has been working with clients since 2018 on a project called CONSTRUCT. The project involves facilitating assisted self-portraits of clients and will result in an exhibition at Snow Hill Square.

We have reintroduced our Client Forum which is well attended on a monthly basis. The individuals involved continue to raise relevant issues and ensure that clients remain at the heart of what we do.

Live our Organisational Values

The team developed our organizational values which are now embedded within the organisation and play a key role both internally and externally. The values are:

- Dynamic - We believe in doing the right thing to make a difference for our clients
- Inclusive - We respect diversity and equality and recognise people's individual needs
- Supportive - We provide holistic support to encourage people to learn and grow from their experiences
- Courageous - We are a unique organisation and adapt our services to meet people's needs

They play an integral role in our recruitment and people management processes. We use a values based interview panel in addition to the main panel to ensure that all team members align with our values. We also ensure that we live these values through the support that we give to our clients and how we represent their interests with all external stakeholders and demonstrate this through supportive examples given in staff 1-1s and performance management meetings.

Refresh the SIFA Fireside Brand

An ambitious project to update the SIFA Fireside brand was completed during the year. Our drop-in has been updated and now serves as an inspirational space for homeless and vulnerably housed clients, promoting opportunities to pursue personal interests, partake in life skill programmes and evoke a feeling of the client's belonging in Birmingham through immersive artwork and wide, welcoming space. The rebrand in the drop-in centre has been completed in collaboration with Birmingham Colour Palette creator Stacey Barnfield, local artist and illustrator Jim Rogers and the help of a whole host of volunteers and corporate partners from local and national businesses.

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The rebrand has helped to refocus our purpose and our consistent message now tells the story of how we work with the people of Birmingham. We are not here to simply throw resources at a problem; we are here to engage with the issues around homelessness on an individual, local and national level. This means that we are working in a more proactive way, starting with preventing homelessness where possible, dealing effectively with crisis where necessary but then providing support right through to resettlement and beyond to ensure progress is sustained.

Fundraising and Volunteering

In the face of adversity, we're no strangers to fundraising challenges. This year has been no different and we're continually diversifying and seeking new and creative ways to generate income. Our primary focus, as always, is to ensure supporters, stakeholders and corporate partners receive regular, diverse and inclusive communications. In addition to quarterly newsletters, we've also begun hosting successful Open Days which provide an opportunity for individuals to see first-hand where their donations are being used, or where further support is needed.

We have also developed new materials to include educational resources for our school partners on the issues of homelessness, as well as our Corporate Menu of Opportunity and 'Homelessness and Employment: A toolkit for corporate partners'. The Fundraising team have continued to be creative in sourcing donations of food, clothing, furniture, printing costs, consultancy, training and maintenance support for which we're truly grateful. Other highlights include:

- We welcomed our first post-pandemic in-person fundraiser, organised by our long-standing Irish Community supporters, who raised an impressive £18k
- New corporate partners Balfour Beatty kindly sponsored us £20k to cover the rebrand of the Drop In
- Regular donors stands at: 335
- Number of new corporate partnerships developed: 77
- Regular and corporate volunteers spent 5,540 hours of their time supporting our clients
- We welcomed 14 new volunteers to further support our weekday Drop In and weekend volunteer team
- Our regular volunteer team, with support from corporate volunteers, created delicious and nutritious meals for over 70 clients each day on average.

Fundraising regulator

SIFA Fireside is registered with the fundraising regulator. We have had no complaints to date. There is a policy in place concerning the acceptance and refusal of donations that includes a framework for assessing the ethical implications of a range of income coming into the charity.

Financial Review

In summary, our total income of £1,539,757 (2021: £1,646,840) was applied to fund total expenditure of £1,548,123 (2021: £1,166,302) which resulted in a deficit for the year of £8,366 (2021: surplus of £480,538). Of this £1,397,663 (2021: £1,054,064) was expended in furtherance of our charitable activities with £150,460 (2021: £112,238) used in raising funds. In other words, out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

Investment Policy

Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 0.01%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves (not committed or invested in tangible fixed assets by the Board) are based on three months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2021/22 is £516,974. As at 31 March 2022, unrestricted and undesignated funds not represented by fixed assets were circa £735,000.

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Plans for the future

During 2022/23, our focus will be on ensuring that following the ending of COVID restrictions our service delivery model operates effectively and efficiently within our resources. To do this we will focus on improving our collection and use of data so that we can understand how effectively we are operating. We will also implement, monitor, and achieve against a business development strategy that maintains a wide portfolio of funded and commissioned services. We plan to continue to develop our staff internally and create a strong leadership function that will underpin the organisation in the long term. We will continue to invest in our offer to clients in the areas of move on, employment and tenancy sustainment as well as continuing to develop pathways for the most overlooked and marginalised groups that experience or are at risk of homelessness. We have identified these groups as women, migrants and individuals who have been exploited.

Trustees' responsibilities statement

The trustees (who are also directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) .

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The auditor, Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small Company Provisions

In preparing this report, the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Signed on behalf of the Board on 29 September 2022:



Carole Wildman
Chair



Martin Molloy
Secretary

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SIFA FIRESIDE**

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2022 which comprise of the Statement of financial activities, Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SIFA FIRESIDE (continued)

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SIFA FIRESIDE (continued)**

Auditor's responsibilities for the audit of the financial statements (continued)

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Limited
Chartered Accountants
Statutory Auditor
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Date: 25 October 2022

SIFA FIRESIDE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2022 TOTAL FUNDS £	2021 TOTAL FUNDS £
Income from:					
Donations	2	459,147	-	459,147	584,586
<i>Charitable activities</i>					
Grants and contracts	3	3,311	1,013,556	1,016,867	1,061,996
Investments – Interest received	4	121	-	121	258
Total income		<u>462,579</u>	<u>1,013,556</u>	<u>1,476,135</u>	<u>1,646,840</u>
Expenditure on:					
Costs of raising funds	6	150,460	-	150,460	112,238
Charitable activities	5	338,186	995,855	1,334,041	1,054,064
Total expenditure		<u>488,646</u>	<u>995,855</u>	<u>1,484,501</u>	<u>1,166,302</u>
Net income / (loss) before transfers for the year		(26,067)	17,701	(8,366)	480,538
Gross transfers between funds	15	(7,306)	7,306	-	-
Net movement in funds		<u>(33,373)</u>	<u>25,007</u>	<u>(8,366)</u>	<u>480,538</u>
Reconciliation of funds					
Total funds brought forward		<u>895,708</u>	<u>318,921</u>	<u>1,214,629</u>	<u>734,091</u>
Total funds carried forward	16	<u>862,335</u>	<u>343,928</u>	<u>1,206,263</u>	<u>1,214,629</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 15 to 28 form part of these financial statements.

SIFA FIRESIDE
(A company limited by guarantee)

COMPANY NUMBER: 03094905

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	347,276	343,984
CURRENT ASSETS			
Debtors	10	191,575	261,461
Cash at bank and in hand		833,406	807,181
		1,024,981	1,068,642
CREDITORS			
Amounts falling due within one year	11	(165,994)	(184,006)
NET CURRENT ASSETS		858,987	884,636
TOTAL ASSETS LESS CURRENT LIABILITIES		1,206,263	1,228,620
CREDITORS: Amounts falling due after one year	11a	-	(13,991)
NET ASSETS		1,206,263	1,214,629
FUNDS			
UNRESTRICTED FUNDS	14	862,335	895,708
RESTRICTED FUNDS	15	343,928	318,921
TOTAL FUNDS	16	1,206,263	1,214,629

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 15 to 28 form part of these financial statements.

The financial statements were approved by the Board of Directors on 29 September 2022 and signed on its behalf by:

Carole Wildman

Carole Wildman
(Chair)

SIFA FIRESIDE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash from operating activities	107,859	366,072
Net cash from investing activities		
Interest received	121	258
Purchase of property plant and equipment	(55,181)	(50,481)
Net cash from investing activities	(55,060)	(50,223)
Net cash from financing activities		
Loan repayments	(26,574)	(26,574)
Net cash from investing activities	(26,574)	(26,574)
Net increase in cash and cash equivalents	26,225	289,275
Cash and Cash equivalents at 1 April	807,181	517,906
Cash and Cash equivalents at 31 March	833,406	807,181
Reconciliation of net income to net cash from operating activities		
	2022	2021
	£	£
Net (loss) / income for the reporting period	(8,366)	480,538
Depreciation charges	51,889	43,227
Interest received	(121)	(258)
Decrease / (Increase) in debtors	69,886	(121,508)
Decrease in creditors	(5,429)	(35,927)
	107,859	366,072

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

General information and basis of preparation

SIFA Fireside is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the relief and representation of persons experiencing marginalisation or disadvantage as a result of homelessness, poverty, dependence on alcohol or other drugs or social isolation via the provision of services that improve their condition of life and raise awareness of the general public as to the needs of such persons.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Coronavirus and going concern

At the time of signing these accounts the directors have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charitable company will continue to operate for a period of at least 12 months from the date of signing these accounts. This is due to continued commitment from SIFA Fireside's key funders to maintain contract arrangements and the additional income that has been generated to support new initiatives. SIFA Fireside has secured significant additional funding from a range of sources to enable it to maintain its services and mitigate against potential losses from elsewhere.

Although there is a high level of uncertainty about the extent and timeframe of the virus on the global economy, the financial forecasts prepared show that the charity will continue to operate within the facilities available to it.

On that basis, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SIFA FIRESIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	written off over term of lease – 25 years
Fixtures and fittings	20% straight line basis
Office equipment and computers	33 1/3% straight line basis

SIFA FIRESIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Debtors and creditors receivable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charitable company meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Management considers there to not be any significant accounting estimates or judgements.

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2 Donations received

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	459,147	-	459,147	584,586
	<hr/>	<hr/>	<hr/>	<hr/>
	459,147	-	459,147	584,586
	<hr/>	<hr/>	<hr/>	<hr/>

Of the total donations received of £459,147 (2021: £584,586), £459,147 (2021: £584,586) related to unrestricted income and £nil (2021: £nil) related to restricted income.

2a Donations in kind

During 2021/22 SIFA Fireside benefited greatly from donations given by supporters, including schools, faith groups, businesses and individuals. Our supporters helped us to continue to offer a vital service to our clients. Food donated was worth about £11,000 (2021: £17,000), while toiletries were valued at around £600 (2021: £2,000). Clothing donations were valued at about £15,000 (2021: £12,000) and we also benefited from around £13,000 of sleeping bags, wellbeing packs, rucksacks, plates, cups, cutlery and all sorts of other useful items.

We also received an enormous amount of pro bono support from our supporters including IT support, cooking meals for clients, cleaning, maintenance, rebrand painting, marketing, printing, professional memberships and training totaling an estimated £67,500 through the year.

In addition, our volunteers gave an extraordinary 5,540 (2021: 1,490 hours) of their time, with an estimated equivalent value of £49,361 (2021: £14,155). We were delighted to welcome back our volunteers in larger numbers following the easing of COVID restrictions.

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3 Incoming resources from charitable activities – grants and contracts

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Core day service				
<i>Birmingham City Council:</i>				
Tackling homelessness & Health Inequalities	-	450,000	450,000	504,891
	-	450,000	450,000	504,891
Other Services				
The BIG Lottery - Changing Lives	-	5,601	5,601	130,088
BCC Housing Options	-	96,228	96,228	78,618
COVID 19 - Govt emergency funding	-	-	-	75,000
Henry Smith	-	60,000	60,000	60,000
Irish Govt Dept of Foreign Affairs and Trade ESP	-	14,500	14,500	14,500
Oak Foundation	-	57,763	57,763	43,616
Living Well - M Glass	-	500	500	4,500
Crisis - In this together	-	-	-	4,993
BCC - MiFriendly Cities	-	-	-	2,250
Heart of England - COVID Emergency Fund	-	-	-	3,000
WMCA - LOT B - Women's service	-	19,000	19,000	8,050
WMCA - LOT C - Legal advice EEA Clients	-	12,500	12,500	12,090
WMCA - LOT D - Spot Purchase	-	9,700	9,700	9,650
RSI 4	-	78,875	78,875	-
RSI – LOT H	-	19,250	19,250	-
Edward Cadbury Charitable Trust	-	-	-	20,000
National Lottery Community Fund - Financial Acc	-	-	-	29,311
Home Office EUSS Grant	-	28,022	28,022	12,532
Homeless Transition Worker	-	88,811	88,811	17,762
Swire Trust	-	18,750	18,750	-
Garfield Weston	-	15,000	15,000	-
Steel Charitable Trust	-	5,000	5,000	-
DWP Step Ahead	-	34,056	34,056	-
Umbrella Contract	-	-	-	950
Change Into Action	-	-	-	1,421
Heart of England Community Foundation	-	-	-	13,062
Other Income	3,311	-	3,311	15,712
	3,311	563,556	566,867	557,105
Total grants and contracts income	3,311	1,013,556	1,016,867	1,061,996

Of the total grants and contracts received of £1,016,867 (2021: £1,061,996), £3,311 (2021: £47,376) related to unrestricted income and £1,013,556 (2021: £1,041,620) related to restricted income.

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4 Investments – interest received

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Bank interest received	121	-	121	258
	<u>121</u>	<u>-</u>	<u>121</u>	<u>258</u>

5 Analysis of expenditure on charitable activities

	2022 Total £	2021 Total £
Direct costs of charitable activities		
Staff costs	468,485	399,865
Recruitment	6,779	3,939
Travel	729	201
Drop-In activities	9,438	4,066
Client activities	67,646	43,059
	<u>553,077</u>	<u>451,130</u>
Total direct costs		
Support costs allocated to charitable activities		
Premises	71,356	72,376
Staff costs	412,085	284,263
Postage, telephone and stationery	16,313	13,619
Consultancy	25,569	29,205
Depreciation	51,889	43,227
Insurance	13,092	10,260
Bank charges	277	235
Staff training	5,336	11,438
Sundry expenses	38,366	38,071
Gifts in Kind	107,234	63,622
	<u>741,517</u>	<u>566,316</u>
Total support costs		
Governance costs		
Staff costs	28,647	28,288
Auditor's remuneration	10,800	7,750
Other	-	650
	<u>39,447</u>	<u>36,618</u>
Total governance costs		
Total expenditure on charitable activities	<u>1,343,041</u>	<u>1,054,064</u>

Of the total expenditure of £1,343,041 (2021: £1,054,064), £338,186 (2021: £80,003) related to unrestricted funds and £995,885 (2021: £974,061) related to restricted funds.

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6 Costs of raising funds

	2022 Total £	2021 Total £
Staff costs	135,175	105,230
Marketing and fundraising	15,285	7,008
	<hr/>	<hr/>
Total costs of raising funds	150,460	112,238
	<hr/>	<hr/>

7 Net incoming resources for the year

The net incoming resources are stated after charging:

	2022 £	2021 £
Depreciation of owned assets	51,889	43,227
Auditor's remuneration	10,800	7,750
Operating leases - land and buildings	42,000	42,000
	<hr/>	<hr/>

8 Staff Costs

	2022 £	2021 £
Wages and salaries	829,837	654,610
Social security costs	71,876	57,814
Pension costs	17,700	16,023
	<hr/>	<hr/>
Total Staff costs	919,413	728,447
Contractor costs	124,980	89,129
	<hr/>	<hr/>
	1,044,393	817,576
	<hr/>	<hr/>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Service Delivery	19	16
Management and Support	15	13
	<hr/>	<hr/>
	34	29
	<hr/>	<hr/>

Total remuneration receivable by key management personnel was £210,892 (2021: £236,616).
Key management personnel are set out in the Report of the Directors and Trustees.

SIFA FIRESIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Staff Costs (continued)

Employee Benefits

The charitable company offers the following employee benefits:

- Contributory Pension Scheme with a maximum contribution of 3%.
- Cycle Scheme that gives employees the opportunity to purchase a bicycle through a salary sacrifice scheme with the associated tax benefits.
- KiddiVouchers Scheme that gives employees the opportunity to purchase childcare through a salary sacrifice scheme with associated tax benefits.

8a Directors' and Trustees' remuneration and related party transactions

No trustee received any remuneration or benefits during the year (2021 – None).

No trustee received travelling expenses during the year (2021 – None).

No amounts were outstanding to any trustee at the end of the year (2021 - None).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 – None).

SIFA FIRESIDE
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 FIXED ASSETS

	Improvements to leasehold property £	Fixtures fittings and equipment £	Total £
COST			
At 1 April 2021	449,507	177,204	626,711
Additions	-	55,181	55,181
	<hr/>	<hr/>	<hr/>
At 31 March 2022	449,507	232,385	681,892
	<hr/>	<hr/>	<hr/>
ACCUMULATED DEPRECIATION			
At 1 April 2021	179,800	102,927	282,727
Charge for the year	17,980	33,909	51,889
	<hr/>	<hr/>	<hr/>
At 31 March 2022	197,780	136,836	334,616
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	251,727	95,549	347,276
	<hr/>	<hr/>	<hr/>
At 31 March 2021	269,707	74,277	343,984
	<hr/>	<hr/>	<hr/>

10 DEBTORS: amounts falling due within one year

	2022 £	2021 £
Trade debtors	16,291	142,284
Other debtors	2,000	2,000
Prepayments and accrued income	173,284	117,177
	<hr/>	<hr/>
Total debtor amounts falling due within one year	191,575	261,461
	<hr/>	<hr/>

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11 CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	54,443	43,347
Accruals and other creditors	53,394	52,685
Deferred income	14,875	45,026
Social Enterprise Loan	13,991	26,733
Taxation and social security	29,291	16,215
Total creditor amounts falling due within one year	165,994	184,006

11a CREDITORS: amount falling due after one year

Social Enterprise Loan	-	13,991
Total creditor amounts falling due within one year	-	13,991

The loan is unsecured and bears interest rate at 8% per annum. The loan is repayable on or before the 1 July 2022.

12 Operating Lease Commitments

The charitable company has annual commitment under non-cancellable operating leases which expire as follows:

	2022	2022	2021	2021
	Other	Land & Buildings	Other	Land & Buildings
	£	£	£	£
Expiring:				
Within one year	4,475	42,000	5,242	42,000
Between one and five years	5,159	168,000	9,634	168,000
More than five years	-	378,000	-	420,000
	9,634	588,000	14,876	630,000

13 Pension commitments

The charity operates a money purchase pension plan in respect of certain employees who have opted to join the pension plan. The employees are members of the Pension Trust Money Purchase Plan. The pension charge for the year is £17,700 (2021: £16,023). At 31 March 2022 there were outstanding contributions of £nil (2021: £nil).

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14 Movement in unrestricted funds

	Unrestricted General Funds £
At 1 April 2021	895,708
Incoming resources	526,201
Outgoing resources	(552,268)
Transfer to restricted funds	(7,306)
	<hr/>
As at 31 March 2022	862,335
	<hr/>

15 Restricted funds

	01.03.2021 £	Income Resources £	Outgoing Resources £	Transfers £	31.03.2022 £
BCC - ASH inc protect additional rev	44,243	450,000	470,671	-	23,572
Social Enterprise Investment Fund	238,020	-	17,980	-	220,040
BIG Lottery Fund grant – Changing Lives	9,073	5,601	14,674	-	-
ESP Irish Government	3,625	14,500	14,500	-	3,625
UHB	-	-	-	-	-
Henry Smith	-	60,000	60,000	-	-
Heart of England Community Fund	-	-	-	-	-
Oak Philanthropy	8,100	57,763	65,534	-	329
Living Well	4,500	500	4,500	-	500
WMCA Lot B	-	19,000	19,000	-	-
WMCA Lot C	2,247	12,500	14,747	-	-
WMCA Lot D	-	9,700	9,700	-	-
Swire Trust	-	18,750	25,000	6,250	-
Garfield Weston	-	15,000	10,966	-	4,034
Steel Charitable Trust	-	5,000	5,000	-	-
DWP – Step ahead	-	34,056	11,097	-	22,959
Home Office EUSS	-	28,022	29,078	1,056	-
HTWS	9,113	88,811	76,875	-	21,049
RSI 4	-	78,875	35,361	-	43,514
WMCA – Lot H	-	19,250	14,944	-	4,306
Housing Options	-	96,228	96,228	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	318,921	1,013,556	995,855	7,306	343,928
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Birmingham City Council – Adult Support Hub (ASH) inc additional ‘protect’ funding

The ASH is a prevention-focused service which provides vulnerable adults with support to help them maintain their accommodation. Additional ‘protect’ funding has also been provided as part of this contract to support clients who have been rough sleeping for a long period of time transition into accommodation.

Social Enterprise Investment Fund

A grant of £400k from the Social Enterprise Investment Fund in 2011 was used to acquire our current premises in Allcock St, Digbeth on a 25-year lease and to renovate the building according to our specifications. Depreciation costs relating to these premises are charged against this fund.

SIFA FIRESIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15 Restricted funds (continued)

Irish Government Emigrant Support Fund (ESP)

The grant helps to support Irish citizens and clients of Irish origin to access our services.

Big Lottery Fund– Changing Lives project

This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieving a more settled lifestyle. It supports activity that helps people to address issues including accommodation and employment and health and wellbeing. The project ends in May 2021.

Oak Philanthropy

This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

Henry Smith

This funding is from The Henry Smith Charity to contribute towards running costs of our organisation which provides a range of support and advice for people who are homeless or vulnerably housed in Birmingham.

Living Well

Funding provided by the Living Well Consortium to provide cooking workshops to clients. Due to COVID-19 restrictions this has been delayed and is now being delivered in summer 2021.

West Midlands Combined Authority – Rough Sleepers Initiative

Lot B – Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor

Lot C – Provision of legal advice/support to those with problematic status in UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

Lot D – Outcome focused, spot purchase fund to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

Lot H - The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks; and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Swire Trust

Connected pathways: Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Garfield Weston

Connected pathways: Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Steel Charitable Trust

Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are sleeping rough or in immediate crisis.

DWP

Intensive employment assistance programme called Step Ahead delivered by three full-time specialist employment workers based at SIFA Fireside.

Home Office - EU Settlement Scheme Grant Funding

Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

SIFA FIRESIDE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds (continued)

Birmingham City Council – Homeless Transition Worker Service

Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

Birmingham City Council – Housing Options

Funding to support co-location of BCC Housing Options team at SIFA Fireside.

RSI 4

Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

15 Restricted funds – prior year

	01.04.2020	Income Resources	Outgoing Resources	Transfers	31.03.2021
	£	£	£	£	£
BCC - ASH inc protect additional rev	-	504,891	460,648	-	44,243
Social Enterprise Investment Fund	248,080	-	17,980	7,920	238,020
BIG Lottery Fund grant – Changing Lives	5,510	130,088	126,525	-	9,073
ESP Irish Government	3,750	14,500	14,625	-	3,625
UHB	-	950	950	-	-
Henry Smith	-	60,000	60,000	-	-
Heart of England Community Fund	6,510	13,062	19,572	-	-
Oak Philanthropy	6,243	43,616	41,579	-	8,100
Living Well	-	4,500	-	-	4,500
WMCA Lot B	-	8,050	8,050	-	-
WMCA Lot C	-	12,090	9,843	-	2,247
WMCA Lot D	-	9,650	9,999	349	-
COVID 19 - Govt emergency	-	75,000	75,000	-	-
Nat Lottery Comm Fund	-	29,311	29,311	-	-
Home Office EUSS	-	12,532	12,532	-	-
HTWS	-	17,762	8,649	-	9,113
Housing Options	-	78,618	78,618	-	-
	<u>270,093</u>	<u>1,014,620</u>	<u>974,061</u>	<u>8,269</u>	<u>318,921</u>

SIFA FIRESIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16 Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	127,236	220,040	347,276
Cash at bank & in hand	709,518	123,888	833,406
Other net assets	25,581	-	25,581
	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2022	862,335	343,928	1,206,263
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds – prior year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	105,964	238,020	343,984
Cash at bank & in hand	726,280	80,901	807,181
Other net assets	63,464	-	63,464
	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2021	895,708	318,921	1,214,629
	<hr/>	<hr/>	<hr/>

17 Share Capital

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2022 there were 8 (2021: 8) members of the charitable company.

18 Taxation

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

19 Related party transactions

Details of transactions with trustees are given at note 8a.

There are no other related party transactions during the year (2021: none).