SIFA FIRESIDE

England & Wales · Charity number 1049728

Details

Other names	SIFA (SUPPORTING INDEPENDENCE FROM ALCOHOL), SIFA SUPPORTING INDEPENDANCE FROM ALCOHOL
Status	Registered
Legal form	Charitable company
Company number	03094905
Registered	1995-10-10
Register	View on the Charity Commission register

Contact

Address	Sifa Fireside 48-52 Allcock Street Birmingham B9 4DY
Phone	0121 766 1700
Email	office@sifafireside.co.uk
Website	www.sifafireside.co.uk

Activities

Objects: THE RELIEF OF PERSONS WHO ARE EXPERIENCING HOMELESSNESS, VULNERABILITY AND SOCIAL EXCLUSION BY PROVIDING ADVICE, ASSISTANCE, INCLUSION, ENGAGEMENT AND EQUAL ACCESS TO SERVICES FOR SUCH PERSONS, INFLUENCING THE STRATEGIC DEVELOPMENT OF THE HOMELESSNESS AGENDA AND EDUCATING THE GENERAL PUBLIC AS TO THE NEEDS OF SUCH PERSONS

Activities: SIFA Fireside is the main day centre for homeless and vulnerably-housed adults in Birmingham. We provide a range of services to prevent homelessness and to support adults who are homeless or vulnerable by meeting their immediate and long-term needs.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE THE WEST MIDLANDS
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,897,202	£1,759,155	£1,386,729	44
2024-03-31	£1,546,665	£1,406,756	£1,248,684	35
2023-03-31	£1,569,789	£1,667,277	£1,108,775	40
2022-03-31	£1,476,135	£1,484,501	£1,206,263	34
2021-03-31	£1,646,840	£1,166,302	£1,214,629	29

Trustees

Name	Role	Appointed
CAROLE DEBORAH WILDMAN		2017-07-27
DAVID JOHN OLLIER		
Daniel Wakely		2025-01-30
Holly Pyke		2022-09-29
James Foy		2025-05-01
MARTIN LAURENCE CHIDGEY		2019-03-07
Mohammed Awais Khan		2025-07-17
Stephen Partridge		2022-07-21
Steven Barkess		2025-05-01
Stuart Young		2023-10-19

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SIFA FIRESIDE

England & Wales - Charity number 1049728

Accounts

REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

SIFA FIRESIDE

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

SIFA FIRESIDE

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FOR THE YEAR ENDED 31 MARCH 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executive Officer's Welcome

Here at SIFA Fireside, our commitment to supporting adults experiencing homelessness and rough sleeping across Birmingham remains as strong as ever. Thanks to our dedicated staff, volunteers, trustees, and funders, we continue to provide vital support, through our Support Centre, helping people find relief and hope every day.

This year, we've been excited to further expand our services beyond emergency support. We kicked off the year by launching two new initiatives: our Peer Support service and the Exempt Accommodation Navigator team. These additions help us better assist rough sleepers and those transitioning into housing, allowing us to prevent the recurrence of homelessness wherever possible.

Later in the year, we partnered with Trident Reach to deliver Birmingham's Adult Lead Worker service - a collaboration that brings our support directly into communities, meeting people where they need it most. Growing our reach in this way has been a key ambition for us and it's inspiring to see these efforts come to life.

At SIFA Fireside, we also recognise the importance of being a courageous voice for change. We've been working hard to ensure that our experience and insights help to shape local services, as well as inform policy and commissioning at both local and national levels. This will continue to be a focus as we welcome new partnerships and opportunities to influence positive change throughout the year ahead.

Thank you for being part of this journey with us. Together, we're making a real difference for people facing homelessness in Birmingham.

Natalie Allen
Chief Executive Officer

OBJECTIVES AND ACTIVITIES
Our Vision. Our Mission. Our Values
We are SIFA Fireside, the support centre for any adult in Birmingham that faces homelessness.

Our Vision? That every adult in Birmingham can live a future without homelessness.

Our mission? To challenge and address the systemic causes, and the effects of homelessness, in collaboration with our partners.

As staff, volunteers and trustees of SIFA Fireside, we live our values each and every day.

They are:

Inclusive - We respect diversity and equality and recognise people's individual needs

Dynamic - We believe in doing the right thing to make a difference for our clients

Courageous - We are a unique organisation and adapt our services to meet people's needs

Supportive - We provide holistic support to encourage people to learn and grow from their experiences.

STRATEGIC REPORT

Achievements and performance

Charitable activities

Strategic Objectives 2024-25

Strategic Priority 1: The occurrence of homelessness is reduced by addressing the systemic causes
Immigration pathways for non-UK Citizens are effective.
Poverty is reduced through access to sufficient financial resource

Strategic Priority 2: People experiencing homelessness can benefit from the routes that relieve their current situation and prevent reoccurrence
People are accommodated in safe, suitable, good quality housing that they can afford
People are accessing support that meets their needs, enables them to find and sustain accommodation and build resilience

Strategic Priority 3: People at risk receive the support they need as early as possible to prevent homelessness from occurring in the first place
Homelessness is reduced as a result of:
- discharge from an institution e.g. hospital
- eviction/abandonment from exempt accommodation

Organisational Development

What we achieved

- **Expanded Partnership Network** We have broadened our range of delivery partners to offer high quality support, advice, and guidance. This includes improved access to immigration, welfare, and housing advice, as well as assistance navigating complex systems. This has enabled clients to achieve diverse outcomes that move them away from homelessness.

- **Improved Accommodation Standards** We have significantly increased the number of property checks carried out, identifying and reporting poor or unsafe accommodation to Birmingham City Council for follow-up action. In parallel, we have worked collaboratively with landlords to raise property standards and provided intensive support to help individuals sustain their tenancies.

- **Reducing Homelessness from Supported Exempt Accommodation** Our Exempt Accommodation Navigator service has had a measurable impact. Data shows that only 7% of clients left their accommodation or re-presented as homeless, demonstrating the effectiveness of targeted support in preventing repeat homelessness.

- **Enhanced Support for Rough Sleepers** We continue to deliver vital services to rough sleepers and have strengthened our multi-agency approach to ensure individuals who fall through the gaps are identified and supported through coordinated interventions.

- **Digital Transformation and Data-Driven Impact** The transformation of our IT and caseload management systems has enabled more robust data capture on outcomes and impact. This has allowed us to share key insights with local and national commissioners and policy makers, contributing to informed decision-making and systemic change.

- **Newly Commissioned Lead Worker Service** Reflecting our commitment to delivering support where it is most needed, we have launched a new Lead Worker service in partnership with Trident and Cranstoun. This initiative provides personalised, community-based support to vulnerable adults with complex needs, extending our reach beyond the support centre.

TOGETHER, WE PREVENT HOMELESSNESS

Peer Support Services
During 2024 we mobilised our Peer Support Worker service, which engages with people who are rough sleeping and experiencing multiple barriers to engaging with services. This team is built on Lived Experience - all of our Peer Mentors bring their own lived experience and insights into the role. This gives us a fresh understanding of the barriers that prevent people from engaging with support services and accommodation providers and therefore enable us to work in a more trauma informed manner. This service places an emphasis on befriending, building trust and adopting a person-centred approach to moving away from rough sleeping.

"When you found me rough sleeping on the canal, it showed me you cared and I felt seen. It instilled my hope in services again." "H"

Exempt Accommodation Navigator Service
During 2024, eviction from supported exempt accommodation emerged as the most common reason for homelessness among single adults over the age of 25, according to figures from Birmingham City Council. To address this we have further developed our Exempt Accommodation Navigator Service. During the first 12 months, 93% of people engaging have sustained their accommodation, 64% have engaged with recovery services and 59% have reduced their substance use, with 3 achieving complete abstinence.

In a city with a growing and unregulated Exempt Accommodation sector (over 30,000 units of accommodation), our Navigator service offers people support to sustain their accommodation and provides additional advocacy and resources to enable them to move away from homelessness.

"Thx for everything. (I'm keeping well) because of you. Thx." "M"

NRPF (No Recourse to Public Funds)
Over the past 12 months, we have identified an upturn in the number of people presenting who have no recourse to public funds, and as a result, are excluded from accessing housing assistance via the Local Authority. Our Restricted Eligibility Team continues to signpost clients to specialist advice through the Refugee and Migrant Centre, Brushstrokes and Migrant Help wherever possible. The team has worked with 249 people, assisting with rights awareness, providing information and offering support to engage with the Home Office, accommodation providers and other specialist services.

"I'm very grateful for the support - SIFA is my family in the UK." "A"

Adult Support Hub
In the final year of its contract, our Adult Support Hub (ASH) service, in partnership with Birmingham Mind, supported 961 clients and was effective in delivering meaningful outcomes. 451 out of 469 clients reported successful health and wellbeing outcomes, 315 out of 332 achieved positive financial outcomes, 259 out of 269 achieved successful community outcomes, and 287 out of 306 achieved positive accommodation-related outcomes.

With an average length in service of just 6.7 days and typically three points of contact, our outcomes were impressive given the brief intervention period. Hence, our service demonstrated strong efficiency in supporting individuals to stabilise and transition towards longer term support services.

By providing supporting actions at the point where issues such as rent arrears, energy debt, or unstable housing were threatening the clients' wellbeing, our ASH team prevented escalation to statutory services. This was both cost-effective for the system and impactful for clients, as financial stability often unlocked improvements in health, wellbeing, and independence.

"...you actually make me feel like a person, not another addict." "B"

Carly's story
"Carly", a 47-year old female, was referred to our service by a Social Prescribing Link Worker from Compass, as her mental health was declining due to her current housing situation. The client was currently housed in a shared flat with 4 other women in a refuge, following her fleeing from a domestically violent relationship. The client stated that there was no living room in the property due to the lounge area being utilised as another bedroom to be able to accommodate more people. As a result, she felt forced to stay in her bedroom.

We supported the client by referring her to a housing agency, Big Mommas Housing, that specialises in housing vulnerable women to support and mentor them as well as house them. The agency aims to build people's hope to believe that everyone has a chance to succeed in life, to value themselves and each other, help build their confidence, reduce their isolation and support them to participate in mainstream activities such as employment and education.

The agency also provides self-contained flats so, as a result of our referral, Carly will have the sense of independence that she wants, as well as being able to feel safe and secure.

TOGETHER, WE PROVIDE EMERGENCY SUPPORT

Our Support Centre continues to offer an open door to any adult over 25 who is experiencing homelessness in Birmingham. As the centre is not commissioned by an external funder, we are able to maintain high degree of flexibility and offer an impactful service to people who may be excluded from other support offers within the city.

Our Homeless Intervention Team continues to engage with sector partners on a weekly basis via the Rough Sleeper Tasking Group, sharing updates on individuals and participating in plans to assist them in moving on from rough sleeping into safe, sustainable accommodation. The team also engages with other services that may have a role to play in enabling rough sleeping individuals to access and maintain accommodation.

Organisations that retain a regular presence at SIFA Fireside include DWP, Health Exchange, Opticians, Hep C Trust and Chiropodists. We have retained strong working links with Change Grow Live (CGL), Adult Social Care, Rough Sleeper Outreach and the Domestic Abuse Hub.

Birmingham City Council's Housing Team also maintain a daily presence on site, enabling people attending the Support Centre to access housing assistance on site. Our Exempt Accommodation Navigators have made efforts to engage with the Housing Team to ensure anyone placed in Exempt Accommodation by the Local Authority is offered the opportunity to access additional support where necessary.

"The team were outstanding with the patient, putting him in control with dignity, compassion, respect, understanding... going above and beyond any service I've encountered under these circumstances." Partner agency

Harry's story
"Harry" presented at our Support Centre in need of emergency support, seemingly confused and delayed in his responses. He told us that he was in full-time employment but that he was recently evicted from his accommodation, and as a result, had been rough sleeping at New Street station.

We knew that Harry's accommodation options were limited as he was employed. We supported him to contact Newtown Housing Options, who provided him with a list of options. Together, we contacted several of these providers, to no avail.

Upon investigating further, we questioned the fact that Harry was working due to his mental condition. We contacted his place of work, who confirmed that he was in employment but would soon be let go due to his worsening health condition, for which he was not seeking help.

After consulting our Safeguarding Lead and with concern about his vulnerability, we submitted an Adult Safeguarding form before again referring him to Birmingham City Council's Housing Options Team, now with the knowledge that Harry would soon be unemployed and that SIFA could support him to claim benefits. This assessment was successful, and Harry was given an emergency bed at Helen Dixon House for two weeks whilst we were able to support him with access to benefits.

We are continuing to support Harry with his Universal Credit claim, which is a key step towards accessing accommodation long term.

TOGETHER, WE ENABLE RECOVERY FROM HOMELESSNESS

Recovery

During the last 12 months, our Recovery team has worked with over 500 people to provide support with their recovery from homelessness and towards independent living, providing assistance with development of digital skills, access to bank accounts, budgeting training and basic life skills. 194 people have also accessed support to manage their finances via our Recovery Team.

Our Recovery Team has built a number of partnerships with specialist services, including the PURE Project and Standing Tall, which offer people opportunities to engage with training and employment opportunities.

The Recovery Team has also continued to provide opportunities for people accessing SIFA Fireside to engage with social and wellbeing activities ranging from music and theatre groups to cookery classes and life skills development. Members of the music therapy group participated in a homelessness memorial event held at the Birmingham Peace Gardens in November 2024, while members of the theatre group have taken part in productions with Geese Theatre Company in local theatres.

"I will never forget my experience at SIFA. Case worker Mrs E. T. The best forever. I do appreciate all support I got from all SIFA staff." "A"

Adult Lead Worker Service

The mobilisation of the Adult Lead Worker service provided an opportunity for the SIFA Fireside team to grow again, with 8 Lead Worker roles, plus Team Leader and Service Manager roles created.

Our Adult Lead Worker service represents a fresh move into community-based working, and engages people who have already obtained settled accommodation, and are making the final steps in their recovery from homelessness and unsettled accommodation. This service prioritises engagement with local community assets, ranging from healthcare and other statutory services to volunteering and creative activities.

The new Adult Lead Worker service is commissioned for 5 years and is being delivered in partnership with Trident. This represents a new partnership for SIFA Fireside, and going forward, is an opportunity for us to implement the learning and approaches we have identified across our existing services into a new area of housing related support.

Tay's story

"Tay" is a former rough sleeper who first came to SIFA Fireside with a diagnosis of personality disorder and body dysmorphic disorder. When first engaging with the Health & Recovery Team (HRT), Tay told the team that they felt isolated and regularly relied on cannabis to manage their mental health.

Through consistent involvement in Recovery activities such as Music Therapy and Geese Theatre sessions at our Support Centre, Tay discovered a blossoming passion for singing and acting. Their confidence grew to the point where they were able to perform solo pieces through these groups, and they later delivered a remarkable performance before an audience at a SIFA Fireside event.

Since then, Tay has gone on to perform in local venues and community gigs, secure a regular slot on a local radio show, and has built positive relationships through widening their social network.

Tay's journey demonstrates the transformative role and positive impact of creative therapies in recovery, wellbeing, and social integration.

TOGETHER, WE WORK DYNAMICALLY

Fundraising

SIFA Fireside embarked on a bold strategic journey guided by newly defined priorities for 2024-2026. Fundraising efforts have been aligned with these strategic goals, emphasising diversification of income sources beyond government funding. A newly formed fundraising committee now supports these efforts, ensuring key areas of income generation are identified, monitored, and achieved.

Our programme of fundraising campaigns expanded further with the continuation of the 'Homelessness Doesn't Take a Holiday' Summer Campaign in partnership with One Black Bear and Ocean Outdoor, as well as the "Inequality Street" Christmas Campaign, which was supported by Leopard PR.

Fundraising events were also a highlight of our year with thanks to new supporters and long-standing corporate partners alike. The year saw our involvement in the Birmingham 24 Hour Run Against Homelessness, Surgeon's Techno Birmingham event at the Hare and Hounds, Squire Patton Bogg's Inflatable Challenge and Cricket Tournament as well as BAM's Charity Golf Day.

What we achieved

Amongst other valuable grants, we successfully secured the following:

- Zurich Community Trust - £22,000 for Support Centre Costs
- Hortons Estates - £7,000 for the refurbishment of the female's shower room
- Garfield Weston Foundation - £10,000 towards Support Centre Costs
- The Eveson Trust - £10,000 towards the running of the Support Centre
- Stavoros Niarchos - £45,000 of Support Centre/Homeless Intervention Team funding
- The Souter Charitable Trust - £2,000 towards the running of the Support Centre
- The Montal Charitable Trust - £5,000 towards Support Centre Costs
- Richard Kilcuppes - £1,500 of Support Centre/Homeless Intervention Team funding
- Albert Hunt - £10,000 towards Support Centre Costs
- Grimmit Trust - £3,500 towards the running of the Support Centre
- 29-May-61 - £10,000 of Support Centre/Homeless Intervention Team funding
- Rodger and Douglas Turner Charitable Trust - £3,000 towards Support Centre Costs

SIFA Fireside reached well over half a million people across social media and the SIFA Fireside website attracted 185,000 user interactions.

We achieved press coverage in The Canary, BBC Online, BBC Midlands Today, Express and Star, What's On, and Birmingham Live amongst others.

Our volunteering programme has flourished, with 43 regular volunteers in place and over 400 corporate teams contributing a total of 7,982 hours of support.

Financial review

Financial position

In summary, our total income of £1,897,203 (2024: £1,546,664) was applied to fund total expenditure of £1,759,155 (2024: £1,406,756) which resulted in a surplus for the year of £138,048 (2024: £139,909). Of this £1,602,425 (2024:£1,300,424) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 85p is used in furtherance of our charitable objectives.

STRATEGIC REPORT

Financial review

Banking and Investment policy

SIFA Fireside's primary investment is the cash deposits maintained with its bankers. Records of these accounts are maintained in a secure location, all bank accounts are reconciled monthly on the accounting software, they are maintained and operated under the principle of dual control and the opening and closing of bank accounts requires a Board Resolution.

Banking arrangements are regularly reviewed, and deposits are only maintained with recognised financial institutions. Accounts will only be held with banks and building societies authorised by the Financial Services Authority as they are protected in the event of their failure by the Financial Services Compensation Scheme for deposits of up to £85,000. The costs and benefits of the current and deposit accounts held are regularly reviewed to ensure bank charges and/or rate of interest are competitive and that the credit rating of the deposit taking institution is acceptable.

SIFA Fireside will always maintain at least 50% of unrestricted reserves in an instant access account.

Any fixed rate investments that limit instant access require CEO and Chair of the Board approval. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

Purposes

SIFA Fireside's purpose as a charity is to support our clients and this should be central to decision making when reviewing our reserves policy. Having a reserves policy helps inform the way in which the charity manages its cash and will assist budget planning and explaining our approach to stakeholders. It should contribute to the board of trustee's ability to balance the needs of current and future beneficiaries, to provide stakeholders with assurances that the charity is well managed and that it has, where appropriate, a strategy for building up reserves.

Policy aims

We aim to hold enough reserves to ensure that we are able to continue supporting our clients in the short-term should an unexpected drop in income occur. Our income is from a range of sources which gives us resilience but also means we need to evaluate a wide range of factors when setting our reserves policy.

We will utilise designated reserves to improve the organisation's resilience to high impact risks that we manage through our risk register such as the maintenance of our building.

We will also utilise designated reserves to support the development of the charity's long term strategic goals.

Unrestricted Funds

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to four months of expenditure to give us confidence that should an unexpected fall in income arise we will be able to continue operating without an immediate reduction in our services. This will give us time to re-budget and plan any necessary restructures.

If the strategy or risk register determine that we need to aim to set aside funds for a specific purpose and, we have surplus restricted funds, then the board will be asked to approve any new designations.

Redundancy Fund

Calculated based on redundancy costs associated with whole staff team and assuming no staff turnover so most expensive scenario.

STRATEGIC REPORT
Financial review

Building Fund

As the principal hub for single adult support services in Birmingham our building is extremely important to our ability to operate. Our lease currently expires in 2026 and our building is within an area which is subject to development linked to HS2, which may mean we are given notice to end our lease earlier. We have a fully repairing lease on an old converted industrial unit and our potential liability for maintenance is quite significant. For this reason, we aim to keep an amount of £100k in a designated building fund which means we can cover any emergency repairs to the building should an insurance dispute or non-insured event arise.

Therefore our reserves target for 2025/26 is £747,859 (2024/25: £719,913). As at 31 March 2025, the reserves balance after accounting for outstanding debtors and creditors is £1,067,458. Due to a number of contracts ending in March 2025 and uncertainty over renewal timelines we plan to retain reserves held in excess of our target for the next 12 months to help us maintain our service delivery during this time.

TOGETHER, WE LOOK TO THE FUTURE
Future Plans

SIFA Fireside will continue to evolve our services into places where people feel safe and supported, and where meaningful and lasting change is enabled. We can't do this alone though, and we will further develop our links with experts in Trauma Informed and Person-centred Practice to apply principles and procedures that enable us to deliver services in the right way.

Our Exempt Accommodation Navigators have identified emerging themes regarding the barriers faced by people living in Exempt Accommodation and have undertaken the process of training to better resource themselves when providing support. Drug and Alcohol awareness, Naloxone administration and Hoarding awareness training will continue, to enable us to better respond to the presenting needs of people engaging with the service.

The Lead Worker service also represents a significant change in how SIFA Fireside delivers its services. Lead Worker delivery takes place within local communities, away from the Support Centre, and many Lead Worker clients may have no (recent) experience of rough sleeping. With the roll out of this service, combined with Peer Support and Exempt Accommodation services, a significant amount of SIFA Fireside's face to face work with clients now takes place away from the Support Centre.

TOGETHER, WE MAKE AN IMPACT

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Head of Finance
Head of Services
Head of Fundraising, Communications and Volunteering

Decision making

The board of trustees meets formally at least five times each year to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity. There are also sub groups, for example the Fundraising Committee, comprising of trustees and senior management that monitor and direct specific areas of activity which report to the full board as required.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The Head of Finance takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £214,745 (2024: £214,246).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management and quality standards

It is the charity's policy to have a risk management framework which:
- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

Risks are recorded on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03094905 (England and Wales)

Registered Charity number
1049728

Registered office
48-52 Allcock Street
Birmingham
B9 4DY

Trustees
S M Barkess (appointed 1/5/25)
G J Bate (resigned 21/11/24)
M L Chidgey
J F Foy (appointed 1/5/25)
C Groom
M A Khan (appointed 17/7/25)
D J Ollier
S B Partridge
H A Pyke
D R Wakely (appointed 30/1/25)
C D Wildman
S J Young

Company Secretary
M Molloy

Auditors
Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27.11.2025 and signed on the board's behalf by:

C D Wildman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 01/12/2025

SIFA FIRESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**440,089**	**397**	**440,486**	428,802
Charitable activities	4				
Charitable Activities direct costs		**1,153**	**-**	**1,153**	-
Grants and contracts		**-**	**1,430,059**	**1,430,059**	1,095,813
Investment income	3	**25,504**	**-**	**25,504**	22,050
Total		**466,746**	**1,430,456**	**1,897,202**	1,546,665
EXPENDITURE ON					
Raising funds	5	**156,730**	**-**	**156,730**	106,332
Charitable activities	6				
Charitable Activities direct costs		**(630,470)**	**1,428,126**	**797,656**	556,090
Support costs		**633,491**	**26,088**	**659,579**	611,592
Governance costs		**41,790**	**-**	**41,790**	40,528
Premises costs		**103,402**	**-**	**103,402**	92,214
Total		**304,943**	**1,454,214**	**1,759,157**	1,406,756
NET INCOME/(EXPENDITURE)		**161,803**	**(23,758)**	**138,045**	139,909
Transfers between funds	17	**(13,594)**	**13,594**	**-**	-
Net movement in funds		**148,209**	**(10,164)**	**138,045**	139,909
RECONCILIATION OF FUNDS					
Total funds brought forward		**906,173**	**342,511**	**1,248,684**	1,108,775
TOTAL FUNDS CARRIED FORWARD		**1,054,382**	**332,347**	**1,386,729**	1,248,684

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	**258,001**	**-**	**258,001**	285,305
CURRENT ASSETS					
Debtors	13	**227,634**	**-**	**227,634**	291,739
Investments	14	**260,533**	**-**	**260,533**	258,296
Cash at bank		**507,038**	**332,346**	**839,384**	683,653
		995,205	**332,346**	**1,327,551**	1,233,688
CREDITORS					
Amounts falling due within one year	15	**(198,823)**	**-**	**(198,823)**	(270,309)
NET CURRENT ASSETS		**796,382**	**332,346**	**1,128,728**	963,379
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,054,383**	**332,346**	**1,386,729**	1,248,684
NET ASSETS		**1,054,383**	**332,346**	**1,386,729**	1,248,684
FUNDS	17				
Unrestricted funds				**1,054,383**	906,173
Restricted funds				**332,346**	342,511
TOTAL FUNDS				**1,386,729**	1,248,684

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.2025 and were signed on its behalf by:

C D Wildman - Trustee

The notes form part of these financial statements

SIFA FIRESIDE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**158,381**	131,248
Net cash provided by operating activities		**158,381**	131,248
Cash flows from investing activities			
Purchase of tangible fixed assets		**(25,917)**	(31,772)
Interest received		**25,504**	22,051
Increase in current asset investments		**(2,237)**	(258,296)
Net cash used in investing activities		**(2,650)**	(268,017)
Change in cash and cash equivalents in the reporting period		**155,731**	(136,769)
Cash and cash equivalents at the beginning of the reporting period		**683,653**	820,422
Cash and cash equivalents at the end of the reporting period		**839,384**	683,653

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	**138,045**	139,909
Adjustments for:		
Depreciation charges	**53,220**	51,584
Interest received	**(25,504)**	(22,051)
Decrease/(increase) in debtors	**64,105**	(47,851)
(Decrease)/increase in creditors	**(71,485)**	9,657
Net cash provided by operations	**158,381**	131,248

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	**683,653**	**155,731**	**839,384**
	683,653	**155,731**	**839,384**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	**258,296**	**2,237**	**260,533**
	258,296	**2,237**	**260,533**
Total	**941,949**	**157,968**	**1,099,917**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**440,486**	428,802

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**25,504**	22,050

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable Activities direct costs	**1,153**	-
Grants	Grants and contracts	**1,430,059**	1,095,813
		1,431,212	1,095,813

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Emigrant Support Programme	**14,750**	14,250
Oak Foundation	**112,476**	64,880
National Lottery - Recover & Reconnent	**159,135**	138,888
BCC ASH inc protect	**311,191**	490,500
Other income	**1,153**	-
Home Office EUSS Grant	**-**	4,289
Homeless Transition Worker	**45,253**	81,600
BCC Housing Options	**96,886**	96,228
Swire Trust	**-**	6,250
Garfield Weston	**13,333**	6,667
Geese Theatre	**3,409**	5,961
Phoenix Pharmacy	**-**	700
National Lottery - Cookery Sessions	**-**	3,650
WMCA - Lot D - Spot Purchasing	**5,000**	4,800
Living Well	**-**	20,000
B&CE Construction Employability	**-**	4,940
WMCA - Social Networks	**8,150**	22,000
BCC Public Health - OHID Housing support	**31,419**	8,665
BCC winter food aid	**4,000**	5,000
Lottery - Cost of living	**-**	75,000
BCC Housing - Peer Support Worker Service	**94,869**	2,592
BCC Housing - Persons from Abroad Adult Navigator	**71,616**	29,500
BCC Public Health - Exempt Adult Navigator Service	**365,447**	9,453
BCC - Adult Lead Worker	**93,125**	-
	1,431,212	1,095,813

continued...

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	**145,714**	88,116
Marketing and fundraising	**11,016**	18,216
	156,730	106,332

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities direct costs	**797,656**	**-**	**797,656**
Support costs	**-**	**659,579**	**659,579**
Governance costs	**-**	**41,790**	**41,790**
Premises costs	**-**	**103,402**	**103,402**
	797,656	**804,771**	**1,602,427**

7. SUPPORT COSTS

	Management and admin costs	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**658,619**	**960**	**-**	**659,579**
Governance costs	**-**	**-**	**41,790**	**41,790**
Premises costs	**103,402**	**-**	**-**	**103,402**
	762,021	**960**	**41,790**	**804,771**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**11,383**	11,100
Depreciation - owned assets	**53,221**	51,585

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**1,130,258**	908,879
Other pension costs	**26,794**	21,558
	1,157,052	930,437

Total remuneration received by key management personnel was £214,745 (2024: £214,246). Key management personnel comprises the Chief Executive and other members of the management team.

The average monthly number of employees during the year was as follows:

	2025	2024
All staff	**44**	35

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	**1**	-

The average full-time equivalent employees for the year was 31 (2024: 30).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	426,045	2,757	428,802
Charitable activities			
Grants and contracts	701	1,095,112	1,095,813
Investment income	22,050	-	22,050
Total	448,796	1,097,869	1,546,665
EXPENDITURE ON			
Raising funds	106,332	-	106,332

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activities direct costs	(435,343)	991,433	556,090
Support costs	596,100	15,492	611,592
Governance costs	40,528	-	40,528
Premises costs	92,214	-	92,214
Total	399,831	1,006,925	1,406,756
NET INCOME	48,965	90,944	139,909
Transfers between funds	(11,751)	11,751	-
Net movement in funds	37,214	102,695	139,909
RECONCILIATION OF FUNDS			
Total funds brought forward	868,958	239,817	1,108,775
TOTAL FUNDS CARRIED FORWARD	906,172	342,512	1,248,684

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	**449,507**	**241,973**	**691,480**
Additions	**-**	**25,917**	**25,917**
At 31 March 2025	**449,507**	**267,890**	**717,397**
DEPRECIATION			
At 1 April 2024	**233,741**	**172,434**	**406,175**
Charge for year	**17,980**	**35,241**	**53,221**
At 31 March 2025	**251,721**	**207,675**	**459,396**
NET BOOK VALUE			
At 31 March 2025	**197,786**	**60,215**	**258,001**
At 31 March 2024	215,766	69,539	285,305

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	21,600
Other debtors	2,000	2,000
Prepayments	225,634	268,139
	227,634	291,739

14. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Amounts held on short term deposits	260,533	258,296

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	39,645	82,391
Social security and other taxes	24,242	20,957
Other creditors	12,163	13,270
Accruals and deferred income	122,773	153,691
	198,823	270,309

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	65,750	20,048
Between one and five years	263,000	-
In more than five years	394,501	-
	723,251	20,048

continued...

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	**744,699**	**161,804**	**(13,594)**	**892,909**
Designated fund - Building repairs	**100,000**	**-**	**-**	**100,000**
Designated fund - Redundancy	**61,474**	**-**	**-**	**61,474**
	906,173	**161,804**	**(13,594)**	**1,054,383**
Restricted funds				
BCC ASH	**52,270**	**(44,100)**	**(1)**	**8,169**
BCC Housing - Peer Support Worker Service	**-**	**(10,887)**	**10,887**	**-**
BCC Housing - Persons from Abroad Adult Navigator	**23,662**	**(20,015)**	**(1)**	**3,646**
BCC Public Health - Exempt Adult Navigator Service	**-**	**(237)**	**237**	**-**
BCC Public Health - OHID housing support	**4,896**	**8,083**	**-**	**12,979**
B&CE Construction Employability	**13,564**	**-**	**-**	**13,564**
Draw My City Art Fund	**-**	**400**	**-**	**400**
D Rowe Fundraiser	**-**	**(1,088)**	**1,088**	**-**
Emigrant Support Programme	**3,625**	**808**	**-**	**4,433**
Garfield Weston	**-**	**(3)**	**3**	**-**
Geese Theatre	**-**	**(411)**	**411**	**-**
Homeless Transition Worker	**19,796**	**(12,706)**	**-**	**7,090**
IHG Home Starter Packs	**-**	**(966)**	**966**	**-**
Living well	**3,037**	**-**	**-**	**3,037**
National Lottery - Cookery Sessions	**3,650**	**-**	**-**	**3,650**
National Lottery - Recover & Reconnect	**12,597**	**33,146**	**(1)**	**45,742**
Oak Foundation	**1**	**(6)**	**5**	**-**
Other small restricted funds	**305**	**(43)**	**-**	**262**
RSI - Lot H	**417**	**-**	**-**	**417**
Social Enterprise Investment Fund	**202,060**	**-**	**-**	**202,060**
WMCA - Lot D - Spot Purchasing	**2,216**	**134**	**-**	**2,350**
WMCA - Social Networks	**415**	**(268)**	**-**	**147**
BCC - Adult Lead Worker	**-**	**24,400**	**-**	**24,400**
	342,511	**(23,759)**	**13,594**	**332,346**
TOTAL FUNDS	**1,248,684**	**138,045**	**-**	**1,386,729**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**466,746**	**(304,942)**	**161,804**
Restricted funds			
BCC ASH	**311,191**	**(355,291)**	**(44,100)**
BCC Housing Options	**96,886**	**(96,886)**	**-**
BCC Housing - Peer Support Worker Service	**94,869**	**(105,756)**	**(10,887)**
BCC Housing - Persons from Abroad Adult Navigator	**71,615**	**(91,630)**	**(20,015)**
BCC Public Health - Exempt Adult Navigator Service	**365,448**	**(365,685)**	**(237)**
BCC Public Health - OHID housing support	**31,419**	**(23,336)**	**8,083**
BCC winter food aid	**4,000**	**(4,000)**	**-**
Draw My City Art Fund	**400**	**-**	**400**
D Rowe Fundraiser	**-**	**(1,088)**	**(1,088)**
Emigrant Support Programme	**14,750**	**(13,942)**	**808**
Garfield Weston	**13,333**	**(13,336)**	**(3)**
Geese Theatre	**3,409**	**(3,820)**	**(411)**
Homeless Transition Worker	**45,252**	**(57,958)**	**(12,706)**
IHG Home Starter Packs	**-**	**(966)**	**(966)**
National Lottery - Recover & Reconnect	**159,134**	**(125,988)**	**33,146**
Oak Foundation	**112,475**	**(112,481)**	**(6)**
Other small restricted funds	**-**	**(43)**	**(43)**
WMCA - Lot D - Spot Purchasing	**5,000**	**(4,866)**	**134**
WMCA - Social Networks	**8,150**	**(8,418)**	**(268)**
BCC - Adult Lead Worker	**93,125**	**(68,725)**	**24,400**
	1,430,456	**(1,454,215)**	**(23,759)**
TOTAL FUNDS	**1,897,202**	**(1,759,157)**	**138,045**

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	868,958	48,966	(173,225)	744,699
Designated fund - Building repairs	-	-	100,000	100,000
Designated fund - Redundancy	-	-	61,474	61,474
	868,958	48,966	(11,751)	906,173
Restricted funds				
BCC ASH	-	52,270	-	52,270
BCC Housing - Persons from Abroad Adult Navigator	-	23,662	-	23,662
BCC Public Health - OHID housing support	-	4,896	-	4,896
BCC winter food aid	-	(3)	3	-
B&CE Construction Employability	8,813	4,751	-	13,564
Draw My City Art Fund	-	(870)	870	-
D Rowe Fundraiser	-	(985)	985	-
Emigrant Support Programme	3,625	-	-	3,625
Home Office EUSS Grant	-	(1,067)	1,067	-
Homeless Transition Worker	16,568	3,228	-	19,796
IHG Home Starter Packs	-	(352)	352	-
JLR Crisis Support	-	(13)	13	-
Living well	-	3,037	-	3,037
National Lottery - Cookery Sessions	-	3,650	-	3,650
National Lottery - Recover & Reconnect	6,118	6,479	-	12,597
Oak Foundation	-	1	-	1
Other small restricted funds	-	305	-	305
RSI - Lot H	417	-	-	417
Social Enterprise Investment Fund	202,060	-	-	202,060
Swire Trust	-	(6,250)	6,250	-
WMCA - Lot D - Spot Purchasing	2,216	(2,211)	2,211	2,216
WMCA - Social Networks	-	415	-	415
	239,817	90,943	11,751	342,511
TOTAL FUNDS	1,108,775	139,909	-	1,248,684

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,795	(399,829)	48,966
Restricted funds			
BCC ASH	490,500	(438,230)	52,270
BCC Housing Options	96,228	(96,228)	-
BCC Housing - Peer Support Worker Service	2,592	(2,592)	-
BCC Housing - Persons from Abroad Adult Navigator	29,501	(5,839)	23,662
BCC Public Health - Exempt Adult Navigator Service	9,453	(9,453)	-
BCC Public Health - OHID housing support	8,665	(3,769)	4,896
BCC winter food aid	5,000	(5,003)	(3)
B&CE Construction Employability	4,940	(189)	4,751
Draw My City Art Fund	950	(1,820)	(870)
D Rowe Fundraiser	-	(985)	(985)
Emigrant Support Programme	14,251	(14,251)	-
Garfield Weston	6,667	(6,667)	-
Geese Theatre	5,961	(5,961)	-
Home Office EUSS Grant	4,289	(5,356)	(1,067)
Homeless Transition Worker	81,600	(78,372)	3,228
IHG Home Starter Packs	-	(352)	(352)
JLR Crisis Support	1,500	(1,513)	(13)
Living well	20,000	(16,963)	3,037
Lottery - Cost of Living	75,000	(75,000)	-
National Lottery - Cookery Sessions	3,650	-	3,650
National Lottery - Recover & Reconnect	138,888	(132,409)	6,479
Oak Foundation	64,880	(64,879)	1
Other small restricted funds	305	-	305
Swire Trust	6,250	(12,500)	(6,250)
WMCA - Lot D - Spot Purchasing	4,800	(7,011)	(2,211)
WMCA - Social Networks	22,000	(21,585)	415
	1,097,870	(1,006,927)	90,943
TOTAL FUNDS	1,546,665	(1,406,756)	139,909

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)
The ASH is a prevention-focused service which provides vulnerable adults with support in the community to help them maintain their accomodation.

Birmingham City Council - Housing Solutions
Funding to support co-location of BCC Housing Options team at SIFA Fireside.

BCC Housing - Persons from Abroad Adult Navigator

continued...

17. MOVEMENT IN FUNDS - continued

To work to support those with restricted eligibility to public funds to regularise their immigration status and build pathways for them to move out of rough sleeping

BCC Public Health - OHID Housing Support
Purchasing provision to support those with addiction issues accommodated in the city with a variety of things including travel, essential home items, obtaining passports and ID and costs to sustain accommodation.

BCC Public Health - Exempt Adult Navigator Service
Provision of long term support to stabilise accommodation and facilitate engagement in substance misuse treatment

BCC Winter Food Aid
Emergency fund to support with increasing food costs for the support centre during cost of living crisis.

B&CE's Charitable Trust - Construction Employability
Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

Draw my City Arts Fund
Fund developed by local artists to support provision of art workshops.

D Rowe Fundraiser
To provide rough sleepers with sleeping bags and other essential items

DWP
Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

IHG Home Starter Packs
To support clients placed in exempt accommodation with essential home items to facilitate tenancy sustainment

Irish Government Emigrant Support Fund (ESP)
Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston
Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre
Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding
Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service
Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

JLR Crisis Support

continued...

17. MOVEMENT IN FUNDS - continued

To provide rough sleepers with sleeping bags and other essential items

Living Well
Funding provided by the Living Well Consortium to provide cooking workshops to clients.

National Lottery - Cooking sessions
Cooking lessons for people experiencing homelessness in Birmingham

National Lottery - Recover and Reconnect
Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy
This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project
Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy
Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4
Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H
The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund
Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

Steel Charitable Trust
Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust
Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B
Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C
Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D

continued...

17. MOVEMENT IN FUNDS - continued

Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

WMCA Social Networks
The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (2024: £Nil).

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2025 there were 8 (2024: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**440,486**	428,802
Investment income		
Deposit account interest	**25,504**	22,050
Charitable activities		
Grants	**1,431,212**	1,095,813
Total incoming resources	**1,897,202**	1,546,665
EXPENDITURE		
Raising donations and legacies		
Wages	**145,714**	88,116
Marketing and fundraising	**11,016**	18,216
	156,730	106,332
Charitable activities		
Wages	**595,642**	419,193
Client Activities	**25,944**	18,576
Travel	**6,440**	5,205
Drop-In Activities	**19,031**	18,476
Recruitment	**4,885**	6,524
Subcontractors	**145,714**	175,235
No description	**-**	(87,119)
	797,656	556,090
Support costs		
Management and admin costs		
Wages	**358,495**	372,142
Pensions	**26,794**	21,558
Rates and water	**67,599**	66,859
Insurance	**24,202**	20,180
Light and heat	**25,325**	25,355
Telephone	**8,145**	10,630
Postage and stationery	**2,259**	1,965
Sundries	**37,640**	23,387
Gifts in kind	**82,361**	52,523
IT Costs	**54,709**	37,134
Consultancy	**1,625**	(3,376)
Equipment hire	**3,057**	5,373
Carried forward	**692,211**	633,730

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Management and admin costs		
Brought forward	**692,211**	633,730
Maintenance contract charges	**5,588**	7,806
Property maintenance	**11,002**	9,802
Long leasehold	**17,980**	17,980
Fixtures and fittings	**35,240**	33,604
	762,021	702,922
Finance		
Bank charges	**960**	884
Governance costs		
Wages	**30,407**	29,428
Auditors' remuneration	**11,383**	11,100
	41,790	40,528
Total resources expended	**1,759,157**	1,406,756
Net income	**138,045**	139,909

SIFA FIRESIDE

England & Wales - Charity number 1049728

Accounts

REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

SIFA FIRESIDE

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

SIFA FIRESIDE

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FOR THE YEAR ENDED 31 MARCH 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal activity and object of the charity

We are SIFA Fireside, Birmingham's support centre for any adult in Birmingham that faces homelessness.

Our Vision? That every adult in Birmingham can live a future without homelessness.

Our mission? To challenge and address the systemic causes, and the effects of homelessness in collaboration with our partners.

Our Values

Inclusive - We respect diversity and equality and recognise people's individual needs

Dynamic - We believe in doing the right thing to make a difference for our clients

Courageous - We are a unique organisation and adapt our services to meet people's needs

Supportive - We provide holistic support to encourage people to learn and grow from their experiences.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Strategic Objectives for 2023-2024

- Review our current HR processes and implement a robust, blended learning and development programme for staff and volunteers, underpinned by appropriate supervision and support.
- Implement, monitor and achieve against a business development strategy that maintains a wider portfolio of funded and commissioned services and supports a core management infrastructure. New services include mental health navigator, social networks and adult navigator for persons from abroad.

Organisational Development

What we achieved

We continue to embed new HR procedures with a specific focus on annual appraisals. All line managers have received training and support to ensure consistency in how appraisals are conducted across the entire organisation. New templates for induction, probation and supervision are all being utilised.

Following a whole-system reconfiguration, our dedicated in-house resource provides technical assistance and support to staff using In-Form, our CRM system. All staff have received basic training, and bespoke 'team' training is in progress. This ensures essential data capture across all our services which allows accurate service monitoring, evaluation and reporting to help inform and shape future service design and delivery.

This year we have also identified and compared online training platforms, with a view to embedding online training for all staff, covering a blended programme of learning.

In line with our strategic aim to deliver a wider portfolio of funded and commissioned services, we have brought in new services this year to meet the changing needs of our client group. This includes the Exempt Accommodation Navigator Service and Peer Support service.

Prevention - Adult Support Hub

What we achieved

The Adult Support Hub (ASH) has been instrumental in supporting vulnerable individuals in the fourth year of the contract, highlighting its vital role in improving health and wellbeing, promoting financial stability, fostering community engagement, and enhancing housing circumstances.

From December 2022 to November 2023 (Year 4 of the ASH contract), the ASH provided substantial support in four key areas: Health and Wellbeing, Financial Inclusion, Community Engagement, and Accommodation which positively affected the lives of 1,564 individuals.

For these individuals, these actions targeted health and wellbeing interventions, financial inclusion support, and community engagement which effectively averted crises and fostered stability among the community's most vulnerable people. As the service evolves, addressing clients' emerging needs in mental health and overall wellbeing remains imperative. Hence, the ASH new contract delivery in partnership with Birmingham MIND in Year 5 of the ASH contract will provide specialist mental health Information Advice, and Guidance work to clients in our community settings and through co-delivered services; further enhancing the successes of Year 4.

During Year 4, the ASH made 1,358 critical referrals to specialist services, ensuring clients received focused support in areas including Mental Health, Counselling, Advocacy, Substance Misuse, Benefits, and Debt Advice. These referrals were pivotal in granting clients access to specialised services. This enabled clients to tackle the multiple disadvantages they faced beyond the prevention service's immediate remit.

The service rendered 858 instances of financial support, aiding clients in managing debts, securing income, and accessing benefits, thereby averting financial crises and fostering stability. The service completed 288 interventions concerning clients' precarious housing situations, thus diminishing the risk of homelessness and ensuring clients have a secure place to reside.

Mohammed's Story:

"Mohammed" presented at SIFA's Support Centre to access the Adult Support Hub's drop-in sessions. He was in permanent accommodation following 20 years of homelessness but his transition to a stable living situation was marked by significant challenges. He was severely visually impaired and suffered from diabetic neuropathy, which necessitated dialysis three times a week. Additionally, he faced social isolation, compounded by his limited English proficiency-his first language being Urdu-and the absence of family or friends for support.

Living alone, he struggled with basic daily tasks. His visual impairment prevented him from handling important phone communications. As a result, he missed crucial calls from his GP and hospital, affecting his ongoing medical care. Despite being eligible for a disabled person's bus pass, he had difficulty accessing the application process.

The ASH devised a tailored intervention plan to address his immediate and long-term needs. The ASH provided him with a smartphone and supported him to set it up and upskilled him to use it without sight. He was then able to access speech recognition in Urdu, enabling him to communicate independently and manage important calls related to his health. The ASH then assisted him in liaising with the West Midlands Combined Authority to obtain a free disabled person's bus pass. This crucial step reduced his isolation and ensured he could attend his hospital appointments and dialysis sessions regularly.

Through dedicated, culturally sensitive support, he transitioned from a state of isolation and helplessness to one of empowerment and independence. The success of this case underscores the importance of tailored interventions and the need for ongoing collaboration with specialised services to meet the unique needs of clients such as Mohammed.

Housing Transitions Service

What we achieved

The Homeless Transition Worker Service (HTWS) has been commissioned to provide clients with transition support for 12 months as they move into new supported accommodation. From 1st April to 31st March, we recorded a total of 1,204 supportive interactions with those clients working with the HTWS service.

In addition to these client support interactions, HTWS conducted a comprehensive inspection of properties to ensure the living conditions met acceptable standards. The key findings from these inspections showed that of the 46 properties inspected, 37 were reported as Good or Acceptable, with 9 properties being Unacceptable or Poor.

These inspections covered 29 different areas within Birmingham City and involved 22 different support providers. This highlights the HTWS's extensive reach and ongoing collaborative efforts to ensure quality accommodation for all of our clients.

Max's Story

Max previously experienced inconsistent support. He had spent time in prison and had a history of rough sleeping and living in poor exempt accommodation. His diagnosis of Emotionally Unstable Personality Disorder was untreated and he was using Class A and Class B substances.

His accommodation was visited by a member of SIFA Fireside's HTWS team, who found that the standards were low. External referrals were made to move him into more suitable accommodation and also to a service for ex-offenders to help him to move towards independence.

Max, who at the beginning of his referral expressed his frustration by shouting, engaged well with a subsequent discussion of boundaries for himself and others, staying in regular contact with HTWS and support workers. His medication and substance use was also discussed to ensure that his residency wasn't at risk.

He independently sourced his home furnishings and stocked his new fridge, freezer and cupboards with food. With his recent grant from the council, he bought himself a TV. HTWS funding was used for saucepans and kitchen utensils, as well as a rug and picture frames he requested to make his property more homely. He has reported that he is happy there.

He has significantly reduced his substance use and actively works on his personal coping mechanisms. Alongside this, he started doing voluntary work with a home removals company.

Max expressed an interest in working with SIFA Fireside staff to create workshops to help people settle into supported accommodation and know their rights.

He coined the name for the workshop, "How to Cope in a HMO", assisted with the content and helped to deliver it at the start of 2024.

Homeless Intervention Service

What we achieved

During this period we have consolidated the service delivery offer at SIFA Fireside to maximise efficiency and impact. This has resulted in the provision of more person-centred tailored support for our clients that are experiencing rough sleeping, enabling them to access essential services such as health care, DWP, substance misuse support and the accommodation options available through Birmingham City Council.

This ring-fenced time for individuals that are rough sleeping gave us the opportunity to further develop our support offer to those placed in exempt accommodation to ensure that they are able to sustain their accommodation. In addition, this has also afforded us the opportunity to support with driving up standards across housing providers.

During the 2023 - 24 period, we continued to deliver a range of services across our funded and commissioned services including the Social Networks project, Move On recovery skills programme, Adult Support Hub Community Advice and Guidance, Housing Transitions and Specialist support for those with restricted eligibility to public funds.

Over the coming year we will continue to push for bolder and more impactful outcomes for those most marginalised in our society. We will be operating our new Housing and Substance Misuse, and Peer Support services to align with our new strategy and ambitions for the future. We will also be continuing to address the systemic causes of homelessness through our service delivery and ensure that people presenting to us in need are supported both to move out of homelessness, and to also prevent it from recurring.

Mahmood's Story
"Mahmood" is a 40-year-old Italian national of Bangladeshi heritage who presented at SIFA Fireside. He had been sleeping under a bridge for some time and it appeared that he had been discharged from hospital onto the streets following a suicide attempt. Mahmood presented as confused, distressed, and with a cognitive impairment which prevented him from providing a coherent account of his life experiences, although from the information he was able to provide, it appeared that he had been the victim of modern-day slavery and was forced to work in exchange for food and accommodation until he was no longer deemed of use.

SIFA Fireside's Homeless Intervention Team (HIT) were able to establish that he had actually been granted pre-settled status under the EU Settlement Scheme and that he was lawfully a resident in the UK.

HIT staff worked with Birmingham City Council's Housing Options team to secure Mahmood emergency accommodation pending the development of a long-term support plan to get him off the streets.

We made a referral on his behalf to Adult Social Care, who identified that he has care needs and that he does not have the capacity to make informed decisions. We also worked with the Italian Consulate to secure him a replacement passport to help him make this application, his original passport having been stolen by the individual exploiting him.

Funding for an assisted living placement has been secured, and Mahmood is now free from the threat of further abuse and exploitation whilst in receipt of the support and care he needs.

Recovery Service

What we achieved
Our Recovery services continued to support people to move away from services and develop the skills and networks to flourish and develop relationships in their communities. We continued to provide art, music and theatre therapy groups throughout the year to improve mental health and wellbeing, as well as increasing communication and confidence building.

The Social Networks programme focused on the barriers that clients faced in accessing and interacting with social community groups, specifically with regards to lack of trust, motivation, activity limitations, unemployment, technology, wellbeing and stigma. A total of 72 clients were supported between June 2023 and March 2024.

SIFA Fireside's Mental Health Navigator supported nearly 50 clients to access the health care and treatment they needed for their mental wellbeing. This work included liaising with primary and secondary mental health teams across Birmingham to improve access to care and treatment for the homeless community, as well as tailored advice, signposting, and psycho-educational interventions for clients experiencing low-level mental health concerns.

The Peer Mentor role continued to directly support Irish clients and those of Irish descent with practical issues such as benefits applications, registering with a GP and applying for ID.

Harry's Story:
"Harry" was a thirty-year-old adult male in stable accommodation struggling with anxiety and depression. He started working with the mental health navigator, opening up about his feelings of intense emotional distress. He frequently didn't leave the house and worried about 'losing it'.

Harry had received support from mental health care teams previously, but had felt they hadn't helped him, and at one stage had been told his case was closed as his 'needs were too high'. In spite of significant trauma during his childhood, in which he was moved across the country in a number of different care placements, as well as multiple bereavements in his close family, Harry had never had any kind of therapy or counselling support.

The Mental Health Navigator supported Harry, who scored very highly on the K-10 assessment (an assessment used to see levels of emotional distress), at first through low-level supportive engagements to understand Harry's current lifestyle and wellbeing. These engagements built trust and rapport with the worker, and the MHN and Harry together worked on a plan for improving his mental health. Harry was referred into a Community Mental Health Team (CMHT) and was prescribed new medication and referred for psychological support. The MHN attended the initial meetings with Harry, who was nervous of returning to medical settings. He was given a diagnosis, and a treatment plan.

He continued to work with the MHN for psycho-educational interventions, where a trauma-informed approach was used to bring compassionate attention to Harry's triggers and coping strategies developed in childhood to get through a number of highly challenging situations. Harry's self-awareness improved significantly, and his level of emotional distress reduced significantly. Harry left the MHN service when he felt more secure in his coping strategies, reporting increased resilience, and much improved wellbeing. He continued to engage with his secondary mental health team without further support from the MHN and six months later maintains his improved wellbeing.

Fundraising, Communications and Volunteering
Over the course of the year, we have identified that areas of investment and resource need to be focused on Trusts and Grants opportunities. With that said, a more structured approach to prospect research and processes has been implemented, utilising staff from the wider organisation as well as volunteers.

The team have also employed a tracking system/pipeline to monitor unrestricted income against our targets to ensure a more strategic approach. This system has seen 16 grant applications submitted during this period along with shared learning to increase effective approaches.

Since the beginning of April 2023, the volunteering programme has adapted to the changes that have accompanied the remodel, ensuring that the infrastructure is in place to support service delivery across the organisation as a whole.

We also launched our Homelessness Doesn't Take a Holiday campaign, with pro-bono support given to us by One Black Bear and Ocean Outdoor. The campaign saw digital billboards used throughout Birmingham and national attention on social media from comedian Joe Lycett.

STRATEGIC REPORT
Achievement and performance

We also opened the SIFA Fireside and Friends shop, through a kind pro-bono offer from the Zellig Building. This shop sold vintage clothes which we collected via a clothing drive, and we also sold products from our partners, Draw My City, Punks n' Chancers and Positively Birmingham Walking Tours, with proceeds going to SIFA Fireside.

January saw the return of the Belly Laughs comedy and food festival with 26 independent venues hosting events all across Birmingham.

In collaboration with Grain Projects, we successfully ran a Crowdfunder to raise money to design and print the Construct photography book featuring self-assisted portraits of our clients.

What we achieved
We successfully secured the following grants:

Oak Foundation - £578,032 of Strategic and operational development funding

National Lottery - Cost of Living - £75,000 of Support Centre funding/Homeless Intervention Team funding

Zurich Community Trust - £25,000 of Support Centre/ Homeless Intervention Team funding

Garfield Weston Foundation - £20,000 of Support Centre/ Homeless Intervention Team funding

Birmingham City Council - £5,000 for food costs from the Winter Food Aid Fund

Goodenough Charitable Trust - £1,000 of Unrestricted funding

SIFA Fireside reached over half a million people on social media.

The SIFA Fireside website attracted 75,000 views which was a 20.4 % increase on the previous period.

We achieved press coverage in I Choose Birmingham, BBC Online, Midlands Today and Free Radio amongst others.

During this period, 132 volunteers have donated an average of 660 hours per month, totalling 7920 hours.

Similarly, we have welcomed an average of 60 corporates per month, totalling 3600 hours donated during this period.

We have continued to invest in our volunteer team as they are invited to attend relevant training opportunities alongside staff and also attend the quarterly All Staff Meeting.

Our regular donors, who have increased in number, continue to receive supporter updates featuring detailed service information, good news stories and exclusive offers.

Financial review
Financial position
In summary, our total income of £1,546,664 (2023: £1,569,789) was applied to fund total expenditure of £1,406,756 (2023: £1,667,277) which resulted in a surplus for the year of £139,908 (2023: deficit of £97,488). Of this £1,300,424 (2023:£1,501,905) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

STRATEGIC REPORT

Financial review

Investment policy

Banking arrangements are regularly reviewed and deposits are only maintained with recognised financial institutions. Accounts will only be held with banks and building societies authorised by the Financial Services Authority as they are protected in the event of their failure by the Financial Services Compensation Scheme for deposits of up to £85,000. The costs and benefits of the current and deposit accounts held are regularly reviewed to ensure bank charges and/or rate of interest are competitive and that the credit rating of the deposit taking institution is acceptable. SIFA Fireside will always maintain at least 50% of unrestricted reserves in an instant access account. Any fixed rate investments that limit instant access require CEO and Chair of the Board approval. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves after accounting for any outstanding debtors and creditors are based on four months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2023/24 is £719,913. As at 31 March 2024, the reserves balance after accounting for outstanding debtors and creditors is £875,735. Due to a number of contracts ending in March 2025 and uncertainty over renewal timelines we plan to retain reserves held in excess of our target for the next 12 months to help us maintain our service delivery during this time.

Future plans

During 2024/25, our focus will be to deliver to our new three-year strategy and refreshed vision and mission.

We will prioritise the delivery of services that prevent homelessness and rough sleeping in Birmingham.

Data collection and analysis will continue to be key to both improving and demonstrating our impact and we will use our learning to challenge and address the systemic causes, and the effects of homelessness in collaboration with our partners.

We will regularly review our performance against our strategic aims in collaboration with all SIFA Fireside stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer
Head of Services
Head of Fundraising, Communications and Volunteering

Decision making

The board of trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The COO takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £193,360 (2023: £210,888).

Risk management and quality standards

It is the charity's policy to have a risk management framework which:
- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 14 risks on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03094905 (England and Wales)

Registered Charity number

1049728

Registered office

48-52 Allcock Street
Birmingham
B9 4DY

Trustees
G J Bate
M L Chidgey
Ms C Groom
D J Ollier
S B Partridge
Miss H A Pyke
Mrs A A Richards (resigned 21/3/24)
Mrs C D Wildman
F R Battye (resigned 9/6/23)
E V Tronson (appointed 19/10/23) (resigned 8/3/24)
S J Young (appointed 19/10/23)

Company Secretary
M Molloy

Auditors
Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/11/24 and signed on the board's behalf by:

Mrs C D Wildman - Trustee

Opinion
We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 22/11/24

SIFA FIRESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**426,045**	**2,757**	**428,802**	467,418
Charitable activities	4				
Grants and contracts		**701**	**1,095,112**	**1,095,813**	1,097,515
Investment income	3	**22,050**	**-**	**22,050**	4,856
Total		**448,796**	**1,097,869**	**1,546,665**	1,569,789
EXPENDITURE ON					
Raising funds	5	**106,332**	**-**	**106,332**	165,372
Charitable activities	6				
Charitable Activities direct costs		**(435,343)**	**991,433**	**556,090**	682,928
Support costs		**596,100**	**15,492**	**611,592**	712,884
Governance costs		**40,528**	**-**	**40,528**	42,220
Premises costs		**92,214**	**-**	**92,214**	63,873
Total		**399,831**	**1,006,925**	**1,406,756**	1,667,277
NET INCOME/(EXPENDITURE)		**48,965**	**90,944**	**139,909**	(97,488)
Transfers between funds	17	**(11,751)**	**11,751**	**-**	-
Net movement in funds		**37,214**	**102,695**	**139,909**	(97,488)
RECONCILIATION OF FUNDS					
Total funds brought forward		**868,958**	**239,817**	**1,108,775**	1,206,263
TOTAL FUNDS CARRIED FORWARD		**906,172**	**342,512**	**1,248,684**	1,108,775

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	**285,305**	-	**285,305**	305,118
CURRENT ASSETS					
Debtors	13	**291,739**	-	**291,739**	243,887
Investments	14	**258,296**	-	**258,296**	-
Cash at bank and in hand		**341,142**	**342,511**	**683,653**	820,422
		891,177	**342,511**	**1,233,688**	1,064,309
CREDITORS					
Amounts falling due within one year	15	**(270,309)**	-	**(270,309)**	(260,652)
NET CURRENT ASSETS		**620,868**	**342,511**	**963,379**	803,657
TOTAL ASSETS LESS CURRENT LIABILITIES		**906,173**	**342,511**	**1,248,684**	1,108,775
NET ASSETS		**906,173**	**342,511**	**1,248,684**	1,108,775
FUNDS	17				
Unrestricted funds				**906,173**	868,958
Restricted funds				**342,511**	239,817
TOTAL FUNDS				**1,248,684**	1,108,775

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/24 and were signed on its behalf by:

Colette Wildman

C D Wildman - Trustee

The notes form part of these financial statements

SIFA FIRESIDE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**131,248**	6,812
Interest paid		**-**	(1,067)
Net cash provided by operating activities		**131,248**	5,745
Cash flows from investing activities			
Purchase of tangible fixed assets		**(31,772)**	(9,594)
Interest received		**22,051**	4,856
Current asset investments		**(258,296)**	-
Net cash used in investing activities		**(268,017)**	(4,738)
Cash flows from financing activities			
Loan repayments in year		**-**	(13,991)
Net cash provided by/(used in) financing activities		**-**	(13,991)
Change in cash and cash equivalents in the reporting period		**(136,769)**	(12,984)
Cash and cash equivalents at the beginning of the reporting period		**820,422**	833,406
Cash and cash equivalents at the end of the reporting period		**683,653**	820,422

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**139,909**	(97,488)
Adjustments for:		
Depreciation charges	**51,584**	54,606
Profit on disposal of fixed assets	**-**	(2,853)
Interest received	**(22,051)**	(4,856)
Interest paid	**-**	1,067
Increase in debtors	**(47,851)**	(52,312)
Increase in creditors	**9,657**	108,648
Net cash provided by operations	**131,248**	6,812

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	**820,422**	**(136,769)**	**683,653**
	820,422	**(136,769)**	**683,653**
Liquid resources			
Deposits included in cash	**-**	**-**	**-**
Current asset investments	**-**	**258,296**	**258,296**
	-	**258,296**	**258,296**
Total	**820,422**	**121,527**	**941,949**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**428,802**	467,418

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	**22,050**	4,856

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Grants and contracts	**1,095,813**	1,097,515

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Emigrant Support Programme	**14,250**	14,875
Oak Foundation	**64,880**	29,274
National Lottery - Recover & Reconnent	**138,888**	125,989
BCC ASH inc protect	**490,500**	486,000
WMCA - Lot B - Women's service	**-**	4,750
Home Office EUSS Grant	**4,289**	27,265
Homeless Transition Worker	**81,600**	60,000
BCC Housing Options	**96,228**	96,228
Swire Trust	**6,250**	25,000
Garfield Weston	**6,667**	5,000
RSI - Lot H	**-**	20,391
RSI 4	**-**	51,500
DWP - Step Ahead	**-**	78,525
Geese Theatre	**5,961**	4,522
Phoenix Pharmacy	**700**	17,163
National Lottery - Cookery Sessions	**3,650**	5,110
WMCA - Lot D - Spot Purchasing	**4,800**	7,500
OPCC - BCC - Anti-slavery & Homelessness Project	**-**	28,917
Living Well	**20,000**	-
B&CE Construction Employability	**4,940**	9,880
WMCA - Social Networks	**22,000**	-
BCC Public Health - OHID Housing support	**8,665**	-
BCC winter food aid	**5,000**	-
Lottery - Cost of living	**75,000**	-
BCC Housing - Peer Support Worker Service	**2,592**	-
BCC Housing - Persons from Abroad Adult Navigator	**29,500**	-
BCC Public Health - Exempt Adult Navigator Service	**9,453**	-
	1,095,813	1,097,889

continued...

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	**88,116**	136,835
Marketing and fundraising	**18,216**	28,537
	106,332	165,372

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities direct costs	**556,090**	-	**556,090**
Support costs	-	**611,592**	**611,592**
Governance costs	-	**40,528**	**40,528**
Premises costs	-	**92,214**	**92,214**
	556,090	**744,334**	**1,300,424**

7. SUPPORT COSTS

	Management and admin costs	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**610,708**	**884**	-	**611,592**
Governance costs	-	-	**40,528**	**40,528**
Premises costs	**92,214**	-	-	**92,214**
	702,922	**884**	**40,528**	**744,334**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	**11,100**	10,200
Depreciation - owned assets	**51,585**	54,605
Surplus on disposal of fixed assets	-	(2,853)

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**908,879**	1,062,062
Other pension costs	**21,558**	25,055
	930,437	1,087,117

Total remuneration received by key management personnel was £193,360 (2023: £210,888). Key management personnel comprises the Chief Executive and other members of the management team.

The average monthly number of employees during the year was as follows:

	2024	2023
All staff	**35**	40

No employees received emoluments in excess of £60,000.

The average full-time equivalent employees for the year was 30 (2023: 32).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,418	-	467,418
Charitable activities			
Grants and contracts	-	1,097,515	1,097,515
Investment income	4,856	-	4,856
Total	472,274	1,097,515	1,569,789
EXPENDITURE ON			
Raising funds	165,372	-	165,372
Charitable activities			
Charitable Activities direct costs	682,928	-	682,928
Support costs	(482,492)	1,195,376	712,884
Governance costs	42,220	-	42,220
Premises costs	63,873	-	63,873
Total	471,901	1,195,376	1,667,277

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	373	(97,861)	(97,488)
Transfers between funds	6,250	(6,250)	-
Net movement in funds	6,623	(104,111)	(97,488)
RECONCILIATION OF FUNDS			
Total funds brought forward	862,335	343,928	1,206,263
TOTAL FUNDS CARRIED FORWARD	868,958	239,817	1,108,775

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	**449,507**	**216,003**	**665,510**
Additions	**-**	**31,772**	**31,772**
Disposals	**-**	**(5,802)**	**(5,802)**
At 31 March 2024	**449,507**	**241,973**	**691,480**
DEPRECIATION			
At 1 April 2023	**215,760**	**144,632**	**360,392**
Charge for year	**17,981**	**33,604**	**51,585**
Eliminated on disposal	**-**	**(5,802)**	**(5,802)**
At 31 March 2024	**233,741**	**172,434**	**406,175**
NET BOOK VALUE			
At 31 March 2024	**215,766**	**69,539**	**285,305**
At 31 March 2023	233,747	71,371	305,118

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	21,600	34,307
Other debtors	2,000	2,000
Prepayments	268,139	207,580
	291,739	243,887

14. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Amounts held on short term deposits	258,296	-

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	82,391	56,692
Social security and other taxes	20,957	20,184
Other creditors	13,270	16,930
Accruals and deferred income	153,691	166,846
	270,309	260,652

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	20,048	46,368
Between one and five years	-	20,048
	20,048	66,416

continued...

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	868,958	48,966	(173,225)	744,699
Designated fund - Building repairs	-	-	100,000	100,000
Designated fund - Redundancy	-	-	61,474	61,474
	868,958	48,966	(11,751)	906,173
Restricted funds				
BCC ASH	-	52,270	-	52,270
BCC Housing - Persons from Abroad Adult Navigator	-	23,662	-	23,662
BCC Public Health - OHID housing support	-	4,896	-	4,896
BCC winter food aid	-	(3)	3	-
B&CE Construction Employability	8,813	4,751	-	13,564
Draw My City Art Fund	-	(870)	870	-
D Rowe Fundraiser	-	(985)	985	-
Emigrant Support Programme	3,625	-	-	3,625
Home Office EUSS Grant	-	(1,067)	1,067	-
Homeless Transition Worker	16,568	3,228	-	19,796
IHG Home Starter Packs	-	(352)	352	-
JLR Crisis Support	-	(13)	13	-
Living well	-	3,037	-	3,037
National Lottery - Cookery Sessions	-	3,650	-	3,650
National Lottery - Recover & Reconnect	6,118	6,479	-	12,597
Oak Foundation	-	1	-	1
Other small restricted funds	-	305	-	305
RSI - Lot H	417	-	-	417
Social Enterprise Investment Fund	202,060	-	-	202,060
Swire Trust	-	(6,250)	6,250	-
WMCA - Lot D - Spot Purchasing	2,216	(2,211)	2,211	2,216
WMCA - Social Networks	-	415	-	415
	239,817	90,943	11,751	342,511
TOTAL FUNDS	1,108,775	139,909	-	1,248,684

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**448,795**	**(399,829)**	**48,966**
Restricted funds			
BCC ASH	**490,500**	**(438,230)**	**52,270**
BCC Housing Options	**96,228**	**(96,228)**	**-**
BCC Housing - Peer Support Worker Service	**2,592**	**(2,592)**	**-**
BCC Housing - Persons from Abroad Adult Navigator	**29,501**	**(5,839)**	**23,662**
BCC Public Health - Exempt Adult Navigator Service	**9,453**	**(9,453)**	**-**
BCC Public Health - OHID housing support	**8,665**	**(3,769)**	**4,896**
BCC winter food aid	**5,000**	**(5,003)**	**(3)**
B&CE Construction Employability	**4,940**	**(189)**	**4,751**
Draw My City Art Fund	**950**	**(1,820)**	**(870)**
D Rowe Fundraiser	**-**	**(985)**	**(985)**
Emigrant Support Programme	**14,251**	**(14,251)**	**-**
Garfield Weston	**6,667**	**(6,667)**	**-**
Geese Theatre	**5,961**	**(5,961)**	**-**
Home Office EUSS Grant	**4,289**	**(5,356)**	**(1,067)**
Homeless Transition Worker	**81,600**	**(78,372)**	**3,228**
IHG Home Starter Packs	**-**	**(352)**	**(352)**
JLR Crisis Support	**1,500**	**(1,513)**	**(13)**
Living well	**20,000**	**(16,963)**	**3,037**
Lottery - Cost of Living	**75,000**	**(75,000)**	**-**
National Lottery - Cookery Sessions	**3,650**	**-**	**3,650**
National Lottery - Recover & Reconnect	**138,888**	**(132,409)**	**6,479**
Oak Foundation	**64,880**	**(64,879)**	**1**
Other small restricted funds	**305**	**-**	**305**
Swire Trust	**6,250**	**(12,500)**	**(6,250)**
WMCA - Lot D - Spot Purchasing	**4,800**	**(7,011)**	**(2,211)**
WMCA - Social Networks	**22,000**	**(21,585)**	**415**
	1,097,870	**(1,006,927)**	**90,943**
TOTAL FUNDS	**1,546,665**	**(1,406,756)**	**139,909**

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	862,335	373	6,250	868,958
Restricted funds				
BCC ASH	23,572	(23,572)	-	-
B&CE Construction Employability	-	8,813	-	8,813
DWP - Step Ahead	22,959	(22,959)	-	-
Emigrant Support Programme	3,625	-	-	3,625
Garfield Weston	4,034	(4,034)	-	-
Homeless Transition Worker	21,049	(4,481)	-	16,568
Living well	500	(500)	-	-
National Lottery - Recover & Reconnect	-	6,118	-	6,118
Oak Foundation	329	(329)	-	-
RSI 4	43,514	(43,514)	-	-
RSI - Lot H	4,306	(3,889)	-	417
Social Enterprise Investment Fund	220,040	(17,980)	-	202,060
Swire Trust	-	6,250	(6,250)	-
WMCA - Lot D - Spot Purchasing	-	2,216	-	2,216
	343,928	(97,861)	(6,250)	239,817
TOTAL FUNDS	1,206,263	(97,488)	-	1,108,775

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,274	(471,901)	373
Restricted funds			
BCC ASH	486,000	(509,572)	(23,572)
BCC Housing Options	96,228	(96,228)	-
B&CE Construction Employability	9,880	(1,067)	8,813
DWP - Step Ahead	78,525	(101,484)	(22,959)
Emigrant Support Programme	14,500	(14,500)	-
Garfield Weston	5,000	(9,034)	(4,034)
Geese Theatre	4,522	(4,522)	-
Home Office EUSS Grant	27,265	(27,265)	-
Homeless Transition Worker	60,000	(64,481)	(4,481)
Living well	-	(500)	(500)
National Lottery - Cookery Sessions	5,110	(5,110)	-
National Lottery - Recover & Reconnect	125,989	(119,871)	6,118
Oak Foundation	29,275	(29,604)	(329)
OPCC - BCC - Anti-slavery & Homelessness Project	28,917	(28,917)	-
Phoenix Pharmacy	17,163	(17,163)	-
RSI 4	51,500	(95,014)	(43,514)
RSI - Lot H	20,391	(24,280)	(3,889)
Social Enterprise Investment Fund	-	(17,980)	(17,980)
Swire Trust	25,000	(18,750)	6,250
WMCA - Lot B - Women's Service	4,750	(4,750)	-
WMCA - Lot D - Spot Purchasing	7,500	(5,284)	2,216
	1,097,515	(1,195,376)	(97,861)
TOTAL FUNDS	1,569,789	(1,667,277)	(97,488)

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)
The ASH is a prevention-focused service which provides vulnerable adults with support in the community to help them maintain their accomodation.

Birmingham City Council - Housing Solutions
Funding to support co-location of BCC Housing Options team at SIFA Fireside.

BCC Housing - Persons from Abroad Adult Navigator
To work to support those with restricted eligibility to public funds to regularise their immigration status and build pathways for them to move out of rough sleeping

BCC Public Health - OHID Housing Support
Purchasing provision to support those with addiction issues accommodated in the city with a variety of things including travel, essential home items, obtaining passports and ID and costs to sustain accommodation.

continued...

17. MOVEMENT IN FUNDS - continued

BCC Public Health - Exempt Accommodation Housing and Substance Misuse Support
Provision of long term support to stabilise accommodation and facilitate engagement in substance misuse treatment

BCC Winter Food Aid
Emergency fund to support with increasing food costs for the support centre during cost of living crisis.

B&CE's Charitable Trust - Construction Employability
Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

Draw my City Arts Fund
Fund developed by local artists to support provision of art workshops.

D Rowe Fundraiser
To provide rough sleepers with sleeping bags and other essential items

DWP
Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

IHG Home Starter Packs
To support clients placed in exempt accommodation with essential home items to facilitate tenancy sustainment

Irish Government Emigrant Support Fund (ESP)
Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston
Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre
Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding
Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service
Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

JLR Crisis Support
To provide rough sleepers with sleeping bags and other essential items

Living Well
Funding provided by the Living Well Consortium to provide cooking workshops to clients.

National Lottery - Cooking sessions
Cooking lessons for people experiencing homelessness in Birmingham

continued...

17. MOVEMENT IN FUNDS - continued

National Lottery - Recover and Reconnect
Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy
This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project
Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy
Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4
Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H
The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund
Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

Steel Charitable Trust
Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust
Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B
Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C
Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D
Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

WMCA Social Networks
The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

continued...

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023: £Nil).

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2024 there were 8 (2023: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**428,802**	467,418
Investment income		
Deposit account interest	**22,050**	4,856
Charitable activities		
Grants	**1,095,813**	1,097,515
Total incoming resources	**1,546,665**	1,569,789
EXPENDITURE		
Raising donations and legacies		
Wages	**88,116**	136,835
Marketing and fundraising	**18,216**	28,537
	106,332	165,372
Charitable activities		
Wages	**419,193**	454,605
Client Activities	**18,576**	70,167
Travel	**5,205**	5,127
Drop-In Activities	**18,476**	12,848
Recruitment	**6,524**	3,603
Subcontractors	**175,235**	136,578
No description	**(87,119)**	-
	556,090	682,928
Support costs		
Management and admin costs		
Wages	**372,142**	435,749
Pensions	**21,558**	25,055
Rates and water	**66,859**	48,172
Insurance	**20,180**	13,204
Light and heat	**25,355**	15,701
Telephone	**10,630**	15,132
Postage and stationery	**1,965**	2,953
Sundries	**23,387**	24,085
Gifts in kind	**52,523**	58,163
IT Costs	**37,134**	30,948
Consultancy	**(3,376)**	28,273
Equipment hire	**5,373**	5,863
Carried forward	**633,730**	703,298

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Management and admin costs		
Brought forward	**633,730**	703,298
Maintenance contract charges	**7,806**	4,841
Property maintenance	**9,802**	12,391
Long leasehold	**17,980**	17,980
Fixtures and fittings	**33,604**	36,626
Loan Interest	**-**	1,067
	702,922	776,203
Finance		
Bank charges	**884**	554
Governance costs		
Wages	**29,428**	34,873
Auditors' remuneration	**11,100**	10,200
Loss on sale of tangible fixed assets	**-**	(2,853)
	40,528	42,220
Total resources expended	**1,406,756**	1,667,277
Net income/(expenditure)	**139,909**	(97,488)

SIFA FIRESIDE

England & Wales - Charity number 1049728

Accounts

REGISTERED COMPANY NUMBER: 03094905 (England and Wales)
REGISTERED CHARITY NUMBER: 1049728

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

SIFA FIRESIDE



Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

SIFA FIRESIDE

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FOR THE YEAR ENDED 31 MARCH 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal activity and object of the charity

The relief of persons who are experiencing homelessness, vulnerability and social exclusion by providing advice, assistance, inclusion, engagement and equal access to services for such persons, influencing the strategic development of the homelessness agenda and educating the general public as to the needs of such persons.

Vision

SIFA Fireside - a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

Mission statement

Our mission is to provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness and to influence the strategic development of the homelessness agenda in local and national arenas.

Our values

- Dynamic
- Inclusive
- Supportive
- Courageous

Our aims

- Support, develop and celebrate our workforce
- Grow our business and influence to increase our reach and impact

Public benefit

We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our city centre locations means that we are geographically accessible and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services. The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are protective in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area. Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the community and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes.

STRATEGIC REPORT
Achievement and performance
Review of activities
Objectives for 2022-23

Strategic Objectives for 2022-2023
- Focus on the effectiveness and efficiency of our current service delivery model to ensure we are doing the very best we can within the resources we have. Ensuring a focus on evidencing outcomes and sharing our learning.
- Strengthen our external 'voice' and develop with support from partners the marketing tools to promote our work, share our successes and garner future support.
- Review our current HR processes and implement a robust, blended learning and development programme for staff and volunteers, underpinned by appropriate supervision and support.
- Implement, monitor and achieve against a business development strategy that maintains a wider portfolio of funded and commissioned services and supports a core management infrastructure.
- Ensure a focus on evidencing outcomes and sharing our learning.

Organisational Development

What we achieved
In line with our strategic aim for the year of strengthening our staff team, we have reviewed our current HR processes. We have embedded new processes for recruitment, onboarding, induction, probation, supervision, annual appraisals and performance improvement. We have improved oversight of these processes by introducing monitoring systems to ensure all HR processes are followed consistently.

In line with our strategic aim of implementing, monitoring and achieving across a wide portfolio of funded and commissioned services, we have also taken significant steps to continue to improve our data capture and ability to report insightful data to all of our stakeholders. Following funding from the Oak foundation, we have been able to invest in upgrading our specialist case management system, a version of salesforce provided by Homeless Link called "In-Form", and have a dedicated in-house In-Form expert to provide bespoke development of the system and training to our teams. This will enable us to provide first class service monitoring, reporting and evaluation and to use this data to inform future service design and delivery.

Prevention - Adult Support Hub

What we achieved

The Adult Support Hub (ASH) continued to support people with their health and wellbeing in conjunction with Shelter, providing early intervention support to prevent people falling into crisis. Towards the end of this period the service underwent a transformation which meant the work shifted to being community-based via an outreach programme, in order to target people before they reached our support services.

The service has increasingly focused on health and wellbeing outcomes and has incorporated our Financial Inclusion service to ensure that this support is available to those in precarious housing situations. Since October 2022 the numbers of people requiring this intervention has steadily risen, resulting in 694 people with a range of concerns being supported up until March 2023 which is a 362% increase on the previous period.

Richard's Story

Richard was referred by his mother, who came into contact with ASH workers during community outreach. She believed his physical and mental health was declining as a result of his precarious living conditions as well as limited contact and support from his social worker. As a result, Richard struggled with his mental health and had suicidal thoughts but didn't feel he could complain about the lack of support from his GP in case he lost his access to care. He felt that this, along with his housing situation contributed to his relapse into heroin use.

ASH-Shelter worked with a legal housing provider to further the conversation between the client and his landlord to resolve the accommodation issues. The ASH service referred the client to Change Grow Live (CGL) and signposted him to Talk To Frank for emotional support.

Richard felt able to make his voice heard by submitting a complaint about his GP after being referred to PohWER for advocacy support. Despite previously experiencing social anxiety, the client consequently felt empowered to attend face-to-face appointments and re-engage with services within his local community, which reduced isolation.

Richard believed that without the support from the ASH, he would not have felt able to disclose his relapse and take actionable steps to address his declining physical and mental health.

Housing Transitions Service

What we achieved
Our Housing Transitions Service has continued to deliver a high quality service to clients placed in exempt accommodation within the city. They see a great deal of clients who present in our support centre that have an offer of accommodation but are opting to sleep out due to various reasons and are able to respond effectively to this and support clients back into their accommodation.

The team receives referrals from partners such as BCC and Spring Housing and can provide an additional check, which clients find reassuring if they have been homeless for some time and are not sure about how to manage their new tenancy. We also encourage and support quality providers that we encounter to sign up and consider the Charter of Rights and Quality Standards

Sidney's Story
Sidney had worked as a driver in the UK for last two years but had lost his documents and his job. He presented at SIFA Fireside, informing us that he didn't wish to go back to his supported accommodation as there was heavy drug use by other residents. Sidney explained that whenever he tried to discuss these issues with his support worker, nothing was done to resolve the matter and his support needs remain unmet.

Upon further investigation, Sidney's support worker advised our Housing Transition worker that Sidney doesn't engage in support sessions, which breaks the terms of his tenancy agreement, and he is reluctant to discuss his drinking habits. He was also in service charge arrears of £340. Sidney admitted that the move on was not happening quickly enough for him, but he was told that this current arrears situation and active tenancy wouldn't allow him to move on.

Our Housing Transition worker discussed Sidney's move on plan with his support worker and advised her to discuss with him the responsibilities of paying the service charge and managing money. The support worker was advised to complete a budgeting sheet with Sidney and reiterate that once he has cleared his arrears, he would be assisted with finding alternative accommodation.

Sidney agreed to engage with his support worker and was introduced to other Polish clients that regularly presented at SIFA Fireside in order to reduce isolation. Sidney was also informed that if visiting CGL was intimidating, that we had a CGL worker visit the Support Centre one day a week where he could work on his relationship with alcohol.

Homeless Intervention (FKA Crisis)

What we achieved
Between April 2022 and March 2023, we worked with 2,880 people, with clients coming in for a range of crisis support which was a significant increase on the previous year. This was due to the increasing after-effects of the pandemic as well as the beginning of the Cost of Living crisis, which meant many clients were presenting with a wide range of needs that we were struggling to meet.

Following a period of consultation with clients and staff that began in November, we underwent a remodel of our Support Centre delivery and functions which helped to shift the focus and improve the quality of the support we are able to offer our most vulnerable clients. This included focusing on clients who were rough sleeping and were historically reluctant to come into SIFA Fireside.

We also built on our partnerships with health exchange, DWP, BCC, CGL and the Hospice Charity to offer them a wide range of onsite access to address their presenting need including physical and mental health, benefit issues, substance use, accommodation and trauma. Our Homeless Intervention service continues to provide this safety net in the city as a first port of call for people who find themselves at crisis point.

Carmen's Story
Carmen had been in a pattern of moving from one shared house to another, due to complications with her mental health and conflict with other tenants. After obtaining her own council property, it was compromised by an abusive ex-partner and as a result, was being used by squatters.

During her triage, we discussed that Birmingham City Council's Housing Options Team will likely accommodate her in a shared house, which would not only be unsuitable, but would likely be with other men. Through this discussion it became clear that Carmen's current partner was also abusive.

After exhausting other options, members of the Homeless Intervention team contacted 'The Wave' who agreed to complete an assessment over the phone with Carmen, who was then invited to view a property, but failed to make her own way there.

Following another call with The Wave to explain the situation, another viewing was arranged at a different property. This time, to ensure the client managed to attend the viewing and could comfortably engage, two members of SIFA Fireside staff attended. Although Carmen did not feel ready for the property yet, Carmen told us; "No one else is helping me. You are the only ones that are actually helping me."

Recovery

What we achieved
Our Recovery services continued to support people to move away from services and develop the skills and networks to flourish in their communities.

This year was particularly challenging for our EU Settlement Scheme support service. We saw a steady stream of vulnerable clients who were unable to navigate the complex processes independently and often struggled to provide the necessary evidence to validate their status. As a result, we supported 177 clients at various stages of the process and this included 77 new applications. Without this provision, they would have been unable to access the process and would thereby be forced to continue rough sleeping.

Our dedicated Central Eastern European worker also provided additional case work for the many clients we see who present to us with language barriers, physical health, substance use, bereavement and other needs so that they can receive some targeted support while they engaged with the often lengthy, EUSS process.

Our Step Ahead programme ran until December 2022 and provided clients with opportunities to access work, training and learning to support them in their move away from homelessness. Our Community Engagement worker supported clients to access and make use of community assets to build networks of support essential to improve their wellbeing and support them in independent living.

Our Modern Day Slavery Lead Worker continued to see a high level of presentations in our Support Centre, ranging from victims of modern day slavery, trafficking, labour exploitation and various other issues. Extensive training was delivered to the team to raise awareness and outline processes: as a result see an increased disclosure and staff are more confident in the processes required to adequately support these vulnerable individuals.

Over the last year we also delivered a wide variety of recovery and skills-based workshops including cooking, IT, music, art and Geese Theatre workshops, all of which were well received by clients. We are continuing to develop these and have many more great things planned for next year.

Fundraising and volunteering
Raising awareness of the work we are doing is hugely important to us. Being a small team, we're grateful for the offers of support we secure from our extensive pool of corporate partners which includes strategy planning, marketing, legal advice, printing, training, coaching, advertising space and other pro bono expertise. The use of effective communication is key to ensure that we retain donors as well as engage with new ones and our income streams remain varied to ensure financial sustainability for the organisation.

What we achieved
- 12 new volunteers joined SIFA Fireside including new business reception support and befriending roles.
- SIFA Fireside invests in our volunteers and they are given the same opportunities for development and training as our staff.
- Volunteers are regularly communicated with and we actively encourage feedback to improve the volunteering programme and the service we provide to our clients.
- A number of volunteers have been supported into staff roles in crisis support work, community outreach and mental health navigation.
- We have continued to nurture strong partnerships with corporate organisations and over the past year approximately 50 corporate teams and public sector groups have completed over 1,700 hours of volunteering at SIFA Fireside.
- Implementation of QR Codes which we are using at events and asking local hospitality partners to put on display as an alternative to collection tins.
- SIFA Fireside has increased visibility via teams attending more events to speak about the impact of donations and requesting donations via QR codes.
- Our regular donors continue to receive supporter updates to keep them engaged with the services.
- Open Day invites are regularly sent out for new and potential donors as well as corporate partners.
- The website has been optimised for both client and supporter use.
- Extended use of literature includes our Corporate Menu of Opportunity, Fundraising at Work pack, Educational Resources for schools and the Big Brummie campaign.
- CRM: Improved reporting and monitoring using Beacon CRM is helping us to monitor and build on donor relationships.
- Implementation of volunteer conversion campaign via the CRM has helped to convert corporate volunteers into financial supporters.
- Increased level of social media engagement and varied content.
- Increased press contact list and relationships built in this area.
- Improved connections with Birmingham BIDs to communicate with potential corporate partners.

Financial review
Financial position
In summary, our total income of £1,569,789 (2022: £1,476,135) was applied to fund total expenditure of £1,667,277 (2022: £1,484,501) which resulted in a deficit for the year of £97,488 (2022: £8,366). Of this £1,501,905 (2022:£1,397,663) was expended in furtherance of our charitable activities meaning that out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

Trustees planned to utilise reserves during the year to maintain our service provision in an uncertain funding period following the unpredictable economic conditions created by COVID-19. However, the actual deficit was lower than anticipated, leaving a higher level of reserve than expected which the charity will continue to plan to invest in service provision.

STRATEGIC REPORT

Financial review

Investment policy

Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 1.35%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves after accounting for any outstanding debtors and creditors are based on three months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2022/23 is £516,974. As at 31 March 2023, the reserves balance after accounting for outstanding debtors and creditors is £765,900.

Future plans

During 2023/24, our focus will be on growing our service delivery to focus on preventing homelessness and rough sleeping in Birmingham. Data collection and analysis will continue to be key to both improving and demonstrating our impact.

We will use our learning alongside the voice of lived experience to influence local and national policy, strategy and commissioning.

We will review our performance against our strategic aims and will work with all SIFA Fireside stakeholders to set a new three-year strategy including a refreshed vision and mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new directors and trustees

The directors and trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new trustees are sought the board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the chair and then presented to the full board for the decision to appoint. New trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The trustee induction process is jointly led by the chair of trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training and detailed reading of policies and procedures. Following appointment, new trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational structure

SIFA Fireside is led by a Chief Executive who reports directly to the board of trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer
Head of Fundraising, Communications and Volunteering

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The board of trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the business plan, significant capital expenditure and the charity's policies. The board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The chair and Chief Executive meet on a regular basis to maintain information flow and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from trustee board to management. The COO takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Key management remuneration

Total remuneration received by key management personnel was £210,888 (2022: £210,892).

Risk management and quality standards

It is the charity's policy to have a risk management framework which:
- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 14 risks on the organisational risk register which are reviewed and scored quarterly by the Senior Leadership Team. The Board of Trustees reviews the risk register and the CEO updates the board about any changes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03094905 (England and Wales)

Registered Charity number

1049728

Registered office

48-52 Allcock Street
Birmingham
B9 4DY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees
G J Bate
M L Chidgey
Ms C Groom (appointed 20/10/22)
D J Ollier
S B Partridge (appointed 21/7/22)
Ms H A Pyke (appointed 29/9/22)
Ms A A Richards (appointed 29/9/22)
Mrs C D Wildman
F R Battye (resigned 9/6/23)
Ms M J Springer (resigned 11/11/22)

Company Secretary
M Molloy

Auditors
Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19th October 2023 and signed on the board's behalf by:

Carole Wildman

.....
Mrs C D Wildman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson FCA CTA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 24/10/2023

SIFA FIRESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**467,418**	**-**	**467,418**	459,147
Charitable activities	4				
Grants and contracts		**-**	**1,097,515**	**1,097,515**	1,016,867
Investment income	3	**4,856**	**-**	**4,856**	121
Total		**472,274**	**1,097,515**	**1,569,789**	1,476,135
EXPENDITURE ON					
Raising funds	5	**165,372**	**-**	**165,372**	150,460
Charitable activities	6				
Charitable Activities direct costs		**682,928**	**-**	**682,928**	553,077
Support costs		**(482,492)**	**1,195,376**	**712,884**	670,161
Governnace costs		**42,220**	**-**	**42,220**	39,447
Premises costs		**63,873**	**-**	**63,873**	71,356
Total		**471,901**	**1,195,376**	**1,667,277**	1,484,501
NET INCOME/(EXPENDITURE)		**373**	**(97,861)**	**(97,488)**	(8,366)
Transfers between funds	17	**6,250**	**(6,250)**	**-**	-
Net movement in funds		**6,623**	**(104,111)**	**(97,488)**	(8,366)
RECONCILIATION OF FUNDS					
Total funds brought forward		**862,335**	**343,928**	**1,206,263**	1,214,629
TOTAL FUNDS CARRIED FORWARD		**868,958**	**239,817**	**1,108,775**	1,206,263

The notes form part of these financial statements

SIFA FIRESIDE

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	**305,118**	**-**	**305,118**	347,276
CURRENT ASSETS					
Debtors	13	**243,887**	**-**	**243,887**	191,575
Cash at bank and in hand		**580,605**	**239,817**	**820,422**	833,406
		824,492	**239,817**	**1,064,309**	1,024,981
CREDITORS					
Amounts falling due within one year	14	**(260,652)**	**-**	**(260,652)**	(165,994)
NET CURRENT ASSETS		**563,840**	**239,817**	**803,657**	858,987
TOTAL ASSETS LESS CURRENT LIABILITIES		**868,958**	**239,817**	**1,108,775**	1,206,263
NET ASSETS		**868,958**	**239,817**	**1,108,775**	1,206,263
FUNDS	17				
Unrestricted funds				**868,958**	862,335
Restricted funds				**239,817**	343,928
TOTAL FUNDS				**1,108,775**	1,206,263

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2023 and were signed on its behalf by:

Carole Wildman

.....
C D Wildman - Trustee

The notes form part of these financial statements

SIFA FIRESIDE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**6,812**	111,367
Interest paid		**(1,067)**	(3,508)
Net cash provided by operating activities		**5,745**	107,859
Cash flows from investing activities			
Purchase of tangible fixed assets		**(9,594)**	(55,181)
Interest received		**4,856**	121
Net cash used in investing activities		**(4,738)**	(55,060)
Cash flows from financing activities			
Loan repayments in year		**(13,991)**	(26,574)
Net cash used in financing activities		**(13,991)**	(26,574)
Change in cash and cash equivalents in the reporting period		**(12,984)**	26,225
Cash and cash equivalents at the beginning of the reporting period		**833,406**	807,181
Cash and cash equivalents at the end of the reporting period		**820,422**	833,406

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(97,488)**	(8,366)
Adjustments for:		
Depreciation charges	**54,606**	51,889
Profit on disposal of fixed assets	**(2,853)**	-
Interest received	**(4,856)**	(121)
Interest paid	**1,067**	3,508
(Increase)/decrease in debtors	**(52,313)**	69,886
Increase/(decrease) in creditors	**108,649**	(5,429)
Net cash provided by operations	**6,812**	111,367

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	**833,406**	**(12,984)**	**820,422**
	833,406	**(12,984)**	**820,422**
Debt			
Debts falling due within 1 year	**(13,991)**	**13,991**	**-**
	(13,991)	**13,991**	**-**
Total	**819,415**	**1,007**	**820,422**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 33.33% on cost and 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	**467,418**	459,147

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	**4,856**	121

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Grants and contracts	**1,097,515**	1,016,867

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Emigrant Support Programme	**14,875**	14,500
Oak Foundation	**29,274**	57,763
National Lottery - Recover & Reconnent	**125,989**	-
BCC ASH inc protect	**486,000**	450,000
Other income	**-**	3,311
WMCA - Lot B - Women's service	**4,750**	19,000
Home Office EUSS Grant	**27,265**	28,022
Homeless Transition Worker	**60,000**	88,811
BCC Housing Options	**96,228**	96,228
Swire Trust	**25,000**	18,750
Garfield Weston	**5,000**	15,000
RSI - Lot H	**20,391**	19,250
RSI 4	**51,500**	78,875
DWP - Step Ahead	**78,525**	34,056
Geese Theatre	**4,522**	-
Phoenix Pharmacy	**17,163**	-
National Lottery - Cookery Sessions	**5,110**	-
WMCA - Lot D - Spot Purchasing	**7,500**	9,700
OPCC - BCC - Anti-slavery & Homelessness Project	**28,917**	-
National Lottery - Changing Lives	**-**	5,601
Henry Smith	**-**	60,000
Living Well	**-**	500
WMCA - Lot C	**-**	12,500
Steel Charitable Trust	**-**	5,000
B&CE Construction Employability	**9,880**	-
	1,097,889	1,016,867

continued...

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	**136,835**	135,175
Marketing and fundraising	**28,537**	15,285
	165,372	150,460

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities direct costs	**682,928**	**-**	**682,928**
Support costs	**-**	**712,884**	**712,884**
Governnace costs	**-**	**42,220**	**42,220**
Premises costs	**-**	**63,873**	**63,873**
	682,928	**818,977**	**1,501,905**

7. SUPPORT COSTS

	Management and admin costs	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**712,330**	**554**	**-**	**712,884**
Governnace costs	**-**	**-**	**42,220**	**42,220**
Premises costs	**63,873**	**-**	**-**	**63,873**
	776,203	**554**	**42,220**	**818,977**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	**10,200**	10,800
Depreciation - owned assets	**54,605**	51,889
Surplus on disposal of fixed assets	**(2,853)**	-

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**1,062,062**	1,044,392
Other pension costs	**25,055**	-
	1,087,117	1,044,392

The average monthly number of employees during the year was as follows:

	2023	2022
All staff	**40**	34

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	459,147	-	459,147
Charitable activities			
Grants and contracts	3,311	1,013,556	1,016,867
Investment income	121	-	121
Total	462,579	1,013,556	1,476,135
EXPENDITURE ON			
Raising funds	150,460	-	150,460
Charitable activities			
Charitable Activities direct costs	553,077	-	553,077
Support costs	(325,694)	995,855	670,161
Governnace costs	39,447	-	39,447
Premises costs	71,356	-	71,356
Total	488,646	995,855	1,484,501
NET INCOME/(EXPENDITURE)	(26,067)	17,701	(8,366)
Transfers between funds	(7,306)	7,306	-

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	(33,373)	25,007	(8,366)
RECONCILIATION OF FUNDS			
Total funds brought forward	895,708	318,921	1,214,629
TOTAL FUNDS CARRIED FORWARD	862,335	343,928	1,206,263

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	**449,507**	**232,385**	**681,892**
Additions	**-**	**9,594**	**9,594**
Disposals	**-**	**(25,976)**	**(25,976)**
At 31 March 2023	**449,507**	**216,003**	**665,510**
DEPRECIATION			
At 1 April 2022	**197,780**	**136,836**	**334,616**
Charge for year	**17,980**	**36,625**	**54,605**
Eliminated on disposal	**-**	**(28,829)**	**(28,829)**
At 31 March 2023	**215,760**	**144,632**	**360,392**
NET BOOK VALUE			
At 31 March 2023	**233,747**	**71,371**	**305,118**
At 31 March 2022	251,727	95,549	347,276

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**34,307**	16,291
Other debtors	**2,000**	2,000
Prepayments	**207,580**	173,284
	243,887	191,575

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	-	13,991
Trade creditors	**56,692**	54,443
Social security and other taxes	**20,184**	29,291
Other creditors	**16,930**	6,155
Accruals and deferred income	**166,846**	62,114
	260,652	165,994

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Social Enterprise Loan	-	13,991

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	**46,368**	46,475
Between one and five years	**170,548**	173,159
In more than five years	**336,000**	378,000
	552,916	597,634

continued...

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	**862,335**	**373**	**6,250**	**868,958**
Restricted funds				
BCC ASH inc protect	**23,572**	**(23,572)**	**-**	**-**
B&CE Construction Employability	**-**	**8,813**	**-**	**8,813**
DWP - Step Ahead	**22,959**	**(22,959)**	**-**	**-**
Emigrant Support Programme	**3,625**	**-**	**-**	**3,625**
Garfield Weston	**4,034**	**(4,034)**	**-**	**-**
Homeless Transition Worker	**21,049**	**(4,481)**	**-**	**16,568**
Living well	**500**	**(500)**	**-**	**-**
National Lottery - Recover & Reconnect	**-**	**6,118**	**-**	**6,118**
Oak Foundation	**329**	**(329)**	**-**	**-**
RSI 4	**43,514**	**(43,514)**	**-**	**-**
RSI - Lot H	**4,306**	**(3,889)**	**-**	**417**
Social Enterprise Investment Fund	**220,040**	**(17,980)**	**-**	**202,060**
Swire Trust	**-**	**6,250**	**(6,250)**	**-**
WMCA - Lot D - Spot Purchasing	**-**	**2,216**	**-**	**2,216**
	343,928	**(97,861)**	**(6,250)**	**239,817**
TOTAL FUNDS	**1,206,263**	**(97,488)**	**-**	**1,108,775**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**472,274**	**(471,901)**	**373**
Restricted funds			
BCC ASH inc protect	**486,000**	**(509,572)**	**(23,572)**
BCC Housing Options	**96,228**	**(96,228)**	**-**
B&CE Construction Employability	**9,880**	**(1,067)**	**8,813**
DWP - Step Ahead	**78,525**	**(101,484)**	**(22,959)**
Emigrant Support Programme	**14,500**	**(14,500)**	**-**
Garfield Weston	**5,000**	**(9,034)**	**(4,034)**
Geese Theatre	**4,522**	**(4,522)**	**-**
Home Office EUSS Grant	**27,265**	**(27,265)**	**-**
Homeless Transition Worker	**60,000**	**(64,481)**	**(4,481)**
Living well	**-**	**(500)**	**(500)**
National Lottery - Cookery Sessions	**5,110**	**(5,110)**	**-**
National Lottery - Recover & Reconnect	**125,989**	**(119,871)**	**6,118**
Oak Foundation	**29,275**	**(29,604)**	**(329)**
OPCC - BCC - Anti-slavery & Homelessness Project	**28,917**	**(28,917)**	**-**
Phoenix Pharmacy	**17,163**	**(17,163)**	**-**
RSI 4	**51,500**	**(95,014)**	**(43,514)**
RSI - Lot H	**20,391**	**(24,280)**	**(3,889)**
Social Enterprise Investment Fund	**-**	**(17,980)**	**(17,980)**
Swire Trust	**25,000**	**(18,750)**	**6,250**
WMCA - Lot B - Women's Service	**4,750**	**(4,750)**	**-**
WMCA - Lot D - Spot Purchasing	**7,500**	**(5,284)**	**2,216**
	1,097,515	**(1,195,376)**	**(97,861)**
TOTAL FUNDS	**1,569,789**	**(1,667,277)**	**(97,488)**

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	895,708	(26,067)	(7,306)	862,335
Restricted funds				
BCC ASH inc protect	44,243	(20,671)	-	23,572
DWP - Step Ahead	-	22,959	-	22,959
Emigrant Support Programme	3,625	-	-	3,625
Garfield Weston	-	4,034	-	4,034
Home Office EUSS Grant	-	(1,056)	1,056	-
Homeless Transition Worker	9,113	11,936	-	21,049
Living well	4,500	(4,000)	-	500
National Lottery - Changing Lives	9,073	(9,073)	-	-
Oak Foundation	8,100	(7,771)	-	329
RSI 4	-	43,514	-	43,514
RSI - Lot H	-	4,306	-	4,306
Social Enterprise Investment Fund	238,020	(17,980)	-	220,040
Swire Trust	-	(6,250)	6,250	-
WMCA - Lot C	2,247	(2,247)	-	-
	318,921	17,701	7,306	343,928
TOTAL FUNDS	1,214,629	(8,366)	-	1,206,263

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,579	(488,646)	(26,067)
Restricted funds			
BCC ASH inc protect	450,000	(470,671)	(20,671)
BCC Housing Options	96,228	(96,228)	-
DWP - Step Ahead	34,056	(11,097)	22,959
Emigrant Support Programme	14,500	(14,500)	-
Garfield Weston	15,000	(10,966)	4,034
Henry Smith	60,000	(60,000)	-
Home Office EUSS Grant	28,022	(29,078)	(1,056)
Homeless Transition Worker	88,811	(76,875)	11,936
Living well	500	(4,500)	(4,000)
National Lottery - Changing Lives	5,601	(14,674)	(9,073)
Oak Foundation	57,763	(65,534)	(7,771)
RSI 4	78,875	(35,361)	43,514
RSI - Lot H	19,250	(14,944)	4,306
Social Enterprise Investment Fund	-	(17,980)	(17,980)
Steel Charitable Trust	5,000	(5,000)	-
Swire Trust	18,750	(25,000)	(6,250)
WMCA - Lot B - Women's Service	19,000	(19,000)	-
WMCA - Lot C	12,500	(14,747)	(2,247)
WMCA - Lot D - Spot Purchasing	9,700	(9,700)	-
	1,013,556	(995,855)	17,701
TOTAL FUNDS	1,476,135	(1,484,501)	(8,366)

Purposes of Restricted Funds:

Birmingham City Council - Adult Support Hub (ASH)
The ASH is a prevention-focused service which provides vulnerable adults with support to help them maintain their accomodation.

Birmingham City Council - Housing Solutions
Funding to support co-location of BCC Housing Options team at SIFA Fireside.

B&CE's Charitable Trust - Construction Employability
Improving the employability skillsets and opportunities available for those who are experiencing homelessness in Birmingham - specifically within the construction sector.

DWP
Intensive employment assistance programme called Step Ahead delivered by full-time specialist employment workers based at SIFA Fireside

Irish Government Emigrant Support Fund (ESP)
Grant to help support Irish citizens and clients of Irish origin to access our services.

Garfield Weston

continued...

17. MOVEMENT IN FUNDS - continued

Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Geese Theatre
Using theatre and drama to share hidden stories and build resilience and skills for people experiencing homelessness in Birmingham

Home Office - EU Settlement Scheme Grant Funding
Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council - Homeless Transition Worker Service
Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

Living Well
Funding provided by the Living Well Consortium to provide cooking workshops to clients.

Big Lottery Fund - Changing Lives project
This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieve a more settled lifestyle. It supports activity that helps people to address issues including accommodation, employment, health and wellbeing.

National Lottery - Cooking sessions
Cooking lessons for people experiencing homelessness in Birmingham

National Lottery - Recover and Reconnect
Working with people through their recovery to living fulfilling, independent lives

Oak Philanthropy
This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

OPCC Anti-Slavery & Homelessness Project
Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to provide an Anti-slavery & Homelessness Development Officer based at SIFA Fireside

Phoenix Pharmacy
Pharmacy outreach worker in partnership with University of Birmingham and NHS

RSI 4
Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot H
The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks, and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Social Enterprise Investment Fund
Grant awarded in 2011 was used to acquire current premises in Allcock Street, Digbeth on a 25 year lease and to renovate the building according to our specifications.

continued...

17. MOVEMENT IN FUNDS - continued

Steel Charitable Trust
Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are workers based at SIFA Fireside.

Swire Trust
Connected pathways. Anti-slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot B
Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot C
Provision of legal advice/support to those with problematic status in the UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

West Midlands Combined Authority - Rough Sleepers Initiative - Lot D
Outcome focused, spot purchases and to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. SHARE CAPITAL

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2023 there were 8 (2022: 8) members of the charitable company.

20. TAXATION

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

SIFA FIRESIDE

England & Wales - Charity number 1049728

Accounts

SIFA FIRESIDE
(A company limited by guarantee)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Company Number: 03094905

Charity Number: 1049728

SIFA FIRESIDE
(A company limited by guarantee)

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SIFA FIRESIDE
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	SIFA Fireside
Company number:	03094905 (England and Wales)
Charity number:	1049728
Registered office:	48-52 Allcock Street Birmingham West Midlands B9 4DY
Auditor:	Cooper Parry Group Limited Cubo Birmingham Two Chamberlain Square Office 401, 4th Floor Birmingham B3 3AX
Solicitors:	Coley & Tilley Solicitors Neville House Waterloo Street Birmingham B2 5UF

Directors:

The directors (who are also the trustees) of the charitable company during the year, and up to the date of this report, were as follows:

Mrs C Wildman – Chair
Mr G Bate
Mr F Battye
Sister J Bogie (resigned 19.11.2021)
Mr M Chidgey
Mr D Ollier
Mrs H Schreiner (resigned 26.11.2021)
Ms M Springer

Secretary: Martin Molloy

The following people held senior management positions within the charitable company during the year:

Chief Executive:	Mrs Carly Jones
Chief Operating Officer:	Dan Wakely
Head of Organisational Development:	Louise Kilbride
Head of Service:	Chris Ashcroft
Head of Fundraising, Comms & Volunteering:	Melissa Roche

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Directors, who are also the Trustees of the charity, are pleased to present their report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management:

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 August 1995. It was registered as a charity in 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Method of appointment of Directors and Trustees

The Directors and Trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

When new Trustees are sought the Board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the Board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the Chair and then presented to the full Board for the decision to appoint. New Trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The Trustee induction process is jointly led by the Chair of Trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training, and detailed reading of policies and procedures. Following appointment, new Trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational Structure

SIFA Fireside is led by a Chief Executive who reports directly to the Board of Trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Chief Operating Officer
Head of Organisational Development
Head of Service
Head of Fundraising, Communications and Volunteering

Decision Making

The Board of Trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the Business Plan, significant capital expenditure and the charity's policies. The Board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meet to review specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity.

The Board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission Statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The Chair and Chief Executive meet on a regular basis to maintain information flow, and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from Trustee Board to management. The Chief Operating Officer takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Risk Management and Quality Standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 22 risks on the risk register which are reviewed and scored monthly by the owning member of the management team. The Board of Trustees reviews the risk heat map that provides an overview of each risk and the CEO updates the board about any changes in key risk areas. Managers meet to review the risk register monthly and where there are risks that may require in depth attention, these are brought to the board for a detailed review.

The most significant risks that SIFA Fireside faces are:

1) Risk that in the event of an issue impacting availability of/access to SIFA premises or SIFA systems, the Charity would be unable to support client services – SIFA Fireside has a business continuity plan in place and specific risk assessments for the building and its systems. We also have partnerships with other organisations that are able to offer support with space for services to be delivered. All staff are set up to work remotely and we have a protocol in place for how services are delivered if the premises are unavailable.

2) Failure to manage building security, Health, Safety & Fire risks – There is a cascade system in place for out of hours notification of management should intruder and/or fire alarms be activated. Monthly fire drills and weekly fire alarm tests are taking place. All staff are trained in basic health and safety principles. Facilities manager has comprehensive risk assessment in place that is updated at least quarterly. Start of day and end of day building checks are completed to ensure SIFA Fireside is compliant. A number of staff are first aid and first aid at work trained and we have designated fire marshals who have completed fire marshal training. Frontline staff have also completed mental health first aid training. There is a secure door entry system throughout the building which works on a fob system and managers are responsible for the allocation of fobs to staff and volunteers. We have also established a separate COVID-19 risk assessment that is regularly monitored and includes enhanced cleaning protocols and guidance for staff, volunteers and clients concerning testing and requirements for entry into the building to maintain safety.

3) Lack of sustainable funding putting core work at risk – SIFA Fireside has a reserves policy and has been increasing its level of reserves to ensure that core work can continue. Funding is from a range of sources and there is not an over reliance on one particular income stream. Full cost recovery model is applied to all funding applications that are submitted. There is a fundraising team in place with a variety of skills including individual giving, corporates and trusts and grants to ensure that our funding portfolio is as diverse as possible.

4) Risk that staff do not fully understand adult safeguarding procedures resulting in potential for serious harm – all staff are taken through adult safeguarding training when they first join SIFA Fireside and at least annually subsequent to that. Frontline managers are level 3 trained in safeguarding and the adult safeguarding policy is reviewed and reapproved at least annually by the board of trustees. SIFA Fireside has a nominated safeguarding champion on the board of trustees. Frontline teams regularly debrief to review practice and ensure that an effective safeguarding approach has been taken. There is also a weekly safeguarding review meeting that is led by a member of the service delivery leadership team. SIFA Fireside takes a continual learning approach to safeguarding and has a visible flowchart for staff and volunteers displayed around the building to help them understand the process.

SIFA Fireside holds the Matrix quality assurance standard. We are also signed up to the Mindful Employer Scheme. SIFA Fireside is a living wage employer and has achieved the Living Wage Foundation's accreditation.

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

Principal activity and object of the charity
The relief of persons who are experiencing homelessness, vulnerability and social exclusion by providing advice, assistance, inclusion, engagement and equal access to services for such persons, influencing the strategic development of the homelessness agenda and educating the general public as to the needs of such persons.

Vision
SIFA Fireside – a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

Mission statement
Our mission is to; provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness, and to influence the strategic development of the homelessness agenda in local and national arenas.

Our Values
- Dynamic
- Inclusive
- Supportive
- Courageous

Our aims
- Reduce homelessness
- Increase social inclusion
- Increase life skills
- Improve health
- Improve employment potential
- Reduce offending

Remuneration
The remuneration of senior management personnel and the Chief Executive is determined by the Board of Trustees. The Board assigns specific task and finish groups where appropriate in relation to key remuneration issues and brings these recommendations to the trustees for final approval. The remuneration of all employees is reviewed at least annually and the salaries of senior management are reviewed at least annually by the board of trustees. Remuneration and staffing are incorporated into SIFA Fireside's risk register to ensure an effective and fair remuneration policy is in place that enables the retention of high quality staff.

Public benefit
We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our City Centre location means that we are geographically accessible, and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services. The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are proactive in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area. Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the local community, and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes and for our client volunteers.

Review of activities 2021-22

Objectives for 2021-22

- Ensure excellent service delivery that responds to identified need
- Live our organisational values
- Strengthen volunteering opportunities
- Refresh the SIFA Fireside brand

What we achieved

Prevention Service Delivery
The Adult Support Hub strives to ensure that individuals are able to access the essential services they need in order to lead happier, healthier lives. The support offered includes:

- Signposting clients to mental health services, addiction services and wellbeing assistance in their local community
- Advocating for clients concerning property safety
- Securing grants for essential living items like white goods, crockery and furniture
- Providing financial health checks for all individuals accessing the service
- Securing long-term, settled accommodation.Review of activities 2020-21

Robin's Story
Robin self-referred into the ASH service after a decline in their physical and mental health. They could no longer fully access the facilitates in their accommodation due to restricted mobility, which had a detrimental impact on their self-care. A rodent infestation in their accommodation only exacerbated their mental health further.

Due to their high needs, it was not deemed suitable to leave them on a waiting list, so casework began immediately. Robin contacted The Ash several times a day and was provided with emotional support over the phone and the client called when they had made an attempt on their life.

Following this, Robin was placed in respite for two months, during which time The Ash team liaised with mental health services, completed daily wellbeing calls to the client and set up a multi-agency meeting with ASH Shelter and advocacy charity PohWer, before being moved to more suitable temporary accommodation.

Before contacting The ASH, Robin reported feeling unsupported, lost and overwhelmed. Now the client engages well with mental health services and has seen a noticeable improvement in themselves. The client is on the waiting list for alternative accommodation that can provide additional support for their care and support needs.

Crisis Service Delivery
While many of SIFA Fireside's services focus on prevention and recovery, the support provided by the Crisis team continues to be an integral ingredient of the holistic support on offer to our most vulnerable clients. This is essential in cultivating trust and rapport, particularly with those who are not ready or able to engage in more formal support provision.

Since October 2021, we have been operating at full capacity again following the pandemic and have been reinstating health services such as opticians and chiropodists, as well as activity workshops including art therapy groups and cooking classes.

Martin's story
Martin presented at SIFA Fireside and informed us that he was a victim of domestic abuse and had escaped from his home where he had suffered physical, financial, psychological, and emotional abuse.

Martin managed to escape and slept rough for one night before being referred to SIFA Fireside by a member of the public. He was triaged by the Crisis team and an appointment was arranged on the same day for emergency accommodation. Martin faces challenges when it comes to literacy, so was referred to SIFA Fireside's Financial and Inclusion team for specialist welfare benefit, money management advice and housing advice.

We liaised with the Department of Work and Pensions outreach worker who attends SIFA Fireside twice a week to ensure his income was maximised through correct welfare claims. Through SIFA Fireside's collaborative work with HSBC, an appointment was arranged for Martin to apply for a No Fixed Address Bank Account. Martin now has access to his money and is attending money management sessions.

Our Housing Transition Worker Service (HTWS) provides targeted, short-term interventions for homeless adults and childless couples recently referred into non-commissioned supported accommodation. The team works to prevent failed tenancies by supporting clients to settle in and liaising with the landlord, support workers and other agencies.

John's story
In the case of 'John', the isolation associated with the pandemic adversely affected his mental health and resulted in him giving up his recent independent tenancy and moving back in to supported accommodation. However, John struggled with the high turnover of tenants which escalated his anxiety. At this point his tenancy support worker referred him to SIFA Fireside's Housing Transition Worker Service, where he was supported with his housing application as well as applying for funding for furniture from Birmingham City Council.

With the support of the HTWS, John was able to move into 50+ sheltered accommodation and secure a long-term tenancy which greatly improved his mental health and anxiety. John now feels motivated and positive about his situation and has been invited to attend tenancy budgeting workshops. SIFA Fireside continues to keep in touch with John's support worker and Birmingham City Council.

Recovery Service Delivery

The introduction of more post-Covid workshops including creative arts therapy which was funded by Birmingham Centre for Art Therapies with money raised by Stacey Barnfield's Draw My City initiative.

Our in-house Job Clubs have grown to 3 sessions per week and our ESOL course provision now caters for both Beginners and Intermediate speakers.

We welcomed back Anthony Luvera, a renowned photographer who has been working with clients since 2018 on a project called CONSTRUCT. The project involves facilitating assisted self-portraits of clients and will result in an exhibition at Snow Hill Square.

We have reintroduced our Client Forum which is well attended on a monthly basis. The individuals involved continue to raise relevant issues and ensure that clients remain at the heart of what we do.

Live our Organisational Values

The team developed our organizational values which are now embedded within the organisation and play a key role both internally and externally. The values are:

- Dynamic - We believe in doing the right thing to make a difference for our clients
- Inclusive - We respect diversity and equality and recognise people's individual needs
- Supportive - We provide holistic support to encourage people to learn and grow from their experiences
- Courageous - We are a unique organisation and adapt our services to meet people's needs

They play an integral role in our recruitment and people management processes. We use a values based interview panel in addition to the main panel to ensure that all team members align with our values. We also ensure that we live these values through the support that we give to our clients and how we represent their interests with all external stakeholders and demonstrate this through supportive examples given in staff 1-1s and performance management meetings.

Refresh the SIFA Fireside Brand

An ambitious project to update the SIFA Fireside brand was completed during the year. Our drop-in has been updated and now serves as an inspirational space for homeless and vulnerably housed clients, promoting opportunities to pursue personal interests, partake in life skill programmes and evoke a feeling of the client's belonging in Birmingham through immersive artwork and wide, welcoming space. The rebrand in the drop-in centre has been completed in collaboration with Birmingham Colour Palette creator Stacey Barnfield, local artist and illustrator Jim Rogers and the help of a whole host of volunteers and corporate partners from local and national businesses.

The rebrand has helped to refocus our purpose and our consistent message now tells the story of how we work with the people of Birmingham. We are not here to simply throw resources at a problem; we are here to engage with the issues around homelessness on an individual, local and national level. This means that we are working in a more proactive way, starting with preventing homelessness where possible, dealing effectively with crisis where necessary but then providing support right through to resettlement and beyond to ensure progress is sustained.

Fundraising and Volunteering

In the face of adversity, we're no strangers to fundraising challenges. This year has been no different and we're continuingly diversifying and seeking new and creative ways to generate income. Our primary focus, as always, is to ensure supporters, stakeholders and corporate partners receive regular, diverse and inclusive communications.
In addition to quarterly newsletters, we've also begun hosting successful Open Days which provide an opportunity for individuals to see first-hand where their donations are being used, or where further support is needed.

We have also developed new materials to include educational resources for our school partners on the issues of homelessness, as well as our Corporate Menu of Opportunity and 'Homelessness and Employment: A toolkit for corporate partners'. The Fundraising team have continued to be creative in sourcing donations of food, clothing, furniture, printing costs, consultancy, training and maintenance support for which we're truly grateful. Other highlights include:

- We welcomed our first post-pandemic in-person fundraiser, organised by our long-standing Irish Community supporters, who raised an impressive £18k
- New corporate partners Balfour Beatty kindly sponsored us £20k to cover the rebrand of the Drop In
- Regular donors stands at: 335
- Number of new corporate partnerships developed: 77
- Regular and corporate volunteers spent 5,540 hours of their time supporting our clients
- We welcomed 14 new volunteers to further support our weekday Drop In and weekend volunteer team
- Our regular volunteer team, with support from corporate volunteers, created delicious and nutritious meals for over 70 clients each day on average.

Fundraising regulator

SIFA Fireside is registered with the fundraising regulator. We have had no complaints to date. There is a policy in place concerning the acceptance and refusal of donations that includes a framework for assessing the ethical implications of a range of income coming into the charity.

Financial Review

In summary, our total income of £1,539,757 (2021: £1,646,840) was applied to fund total expenditure of £1,548,123 (2021: £1,166,302) which resulted in a deficit for the year of £8,366 (2021: surplus of £480,538). Of this £1,397,663 (2021: £1,054,064) was expended in furtherance of our charitable activities with £150,460 (2021: £112,238) used in raising funds. In other words, out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

Investment Policy

Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 0.01%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves (not committed or invested in tangible fixed assets by the Board) are based on three months of budgeted expenditure plus a redundancy fund and a building fund of £100k to cover any emergency repairs should an insurance dispute or non-insured event arise. Therefore our reserves target for 2021/22 is £516,974. As at 31 March 2022, unrestricted and undesignated funds not represented by fixed assets were circa £735,000.

Plans for the future

During 2022/23, our focus will be on ensuring that following the ending of COVID restrictions our service delivery model operates effectively and efficiently within our resources. To do this we will focus on improving our collection and use of data so that we can understand how effectively we are operating. We will also implement, monitor, and achieve against a business development strategy that maintains a wide portfolio of funded and commissioned services. We plan to continue to develop our staff internally and create a strong leadership function that will underpin the organisation in the long term. We will continue to invest in our offer to clients in the areas of move on, employment and tenancy sustainment as well as continuing to develop pathways for the most overlooked and marginalised groups that experience or are at risk of homelessness. We have identified these groups as women, migrants and individuals who have been exploited.

Trustees' responsibilities statement

The trustees (who are also directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) .

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The auditor, Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small Company Provisions

In preparing this report, the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Signed on behalf of the Board on 29 September 2022:

Carole Wildman
Chair

Martin Molloy
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2022 which comprise of the Statement of financial activities, Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE (continued)

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cooper Parry Group Ltd.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Limited
Chartered Accountants
Statutory Auditor
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Date: 25 October 2022

SIFA FIRESIDE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2022 TOTAL FUNDS £	2021 TOTAL FUNDS £
Income from:					
Donations	2	459,147	-	459,147	584,586
Charitable activities					
Grants and contracts	3	3,311	1,013,556	1,016,867	1,061,996
Investments – Interest received	4	121	-	121	258
Total income		462,579	1,013,556	1,476,135	1,646,840
Expenditure on:					
Costs of raising funds	6	150,460	-	150,460	112,238
Charitable activities	5	338,186	995,855	1,334,041	1,054,064
Total expenditure		488,646	995,855	1,484,501	1,166,302
Net income / (loss) before transfers for the year		(26,067)	17,701	(8,366)	480,538
Gross transfers between funds	15	(7,306)	7,306	-	-
Net movement in funds		(33,373)	25,007	(8,366)	480,538
Reconciliation of funds Total funds brought forward		895,708	318,921	1,214,629	734,091
Total funds carried forward	16	862,335	343,928	1,206,263	1,214,629

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 15 to 28 form part of these financial statements.

SIFA FIRESIDE
(A company limited by guarantee)

COMPANY NUMBER: 03094905

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	9		347,276		343,984
CURRENT ASSETS					
Debtors	10	191,575		261,461	
Cash at bank and in hand		833,406		807,181	
		1,024,981		1,068,642	
CREDITORS					
Amounts falling due within one year	11	(165,994)		(184,006)	
NET CURRENT ASSETS			858,987		884,636
TOTAL ASSETS LESS CURRENT LIABILITIES			1,206,263		1,228,620
CREDITORS: Amounts falling due after one year	11a		-		(13,991)
NET ASSETS			1,206,263		1,214,629
FUNDS					
UNRESTRICTED FUNDS	14		862,335		895,708
RESTRICTED FUNDS	15		343,928		318,921
TOTAL FUNDS	16		1,206,263		1,214,629

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 15 to 28 form part of these financial statements.

The financial statements were approved by the Board of Directors on 29 September 2022 and signed on its behalf by:

Carole Wildman

Carole Wildman
(Chair)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash from operating activities	107,859	366,072
Net cash from investing activities		
Interest received	121	258
Purchase of property plant and equipment	(55,181)	(50,481)
Net cash from investing activities	(55,060)	(50,223)
Net cash from financing activities		
Loan repayments	(26,574)	(26,574)
Net cash from investing activities	(26,574)	(26,574)
Net increase in cash and cash equivalents	26,225	289,275
Cash and Cash equivalents at 1 April	807,181	517,906
Cash and Cash equivalents at 31 March	833,406	807,181

Reconciliation of net income to net cash from operating activities

	2022 £	2021 £
Net (loss) / income for the reporting period	(8,366)	480,538
Depreciation charges	51,889	43,227
Interest received	(121)	(258)
Decrease / (Increase) in debtors	69,886	(121,508)
Decrease in creditors	(5,429)	(35,927)
	107,859	366,072

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

General information and basis of preparation

SIFA Fireside is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the relief and representation of persons experiencing marginalisation or disadvantage as a result of homelessness, poverty, dependence on alcohol or other drugs or social isolation via the provision of services that improve their condition of life and raise awareness of the general public as to the needs of such persons.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Coronavirus and going concern

At the time of signing these accounts the directors have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charitable company will continue to operate for a period of at least 12 months from the date of signing these accounts. This is due to continued commitment from SIFA Fireside's key funders to maintain contract arrangements and the additional income that has been generated to support new initiatives. SIFA Fireside has secured significant additional funding from a range of sources to enable it to maintain its services and mitigate against potential losses from elsewhere.

Although there is a high level of uncertainty about the extent and timeframe of the virus on the global economy, the financial forecasts prepared show that the charity will continue to operate within the facilities available to it.

On that basis, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	written off over term of lease – 25 years
Fixtures and fittings	20% straight line basis
Office equipment and computers	33 1/3% straight line basis

Debtors and creditors receivable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charitable company meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Management considers there to not be any significant accounting estimates or judgements.

2 Donations received

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	459,147	-	459,147	584,586
	459,147	-	459,147	584,586

Of the total donations received of £459,147 (2021: £584,586), £459,147 (2021: £584,586) related to unrestricted income and £nil (2021: £nil) related to restricted income.

2a Donations in kind

During 2021/22 SIFA Fireside benefited greatly from donations given by supporters, including schools, faith groups, businesses and individuals. Our supporters helped us to continue to offer a vital service to our clients. Food donated was worth about £11,000 (2021: £17,000), while toiletries were valued at around £600 (2021: £2,000). Clothing donations were valued at about £15,000 (2021: £12,000) and we also benefited from around £13,000 of sleeping bags, wellbeing packs, rucksacks, plates, cups, cutlery and all sorts of other useful items.

We also received an enormous amount of pro bono support from our supporters including IT support, cooking meals for clients, cleaning, maintenance, rebrand painting, marketing, printing, professional memberships and training totaling an estimated £67,500 through the year.

In addition, our volunteers gave an extraordinary 5,540 (2021: 1,490 hours) of their time, with an estimated equivalent value of £49,361 (2021: £14,155). We were delighted to welcome back our volunteers in larger numbers following the easing of COVID restrictions.

3 Incoming resources from charitable activities – grants and contracts

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Core day service				
Birmingham City Council:				
Tackling homelessness & Health Inequalities	-	450,000	450,000	504,891
	-	450,000	450,000	504,891
Other Services				
The BIG Lottery - Changing Lives	-	5,601	5,601	130,088
BCC Housing Options	-	96,228	96,228	78,618
COVID 19 - Govt emergency funding	-	-	-	75,000
Henry Smith	-	60,000	60,000	60,000
Irish Govt Dept of Foreign Affairs and Trade ESP	-	14,500	14,500	14,500
Oak Foundation	-	57,763	57,763	43,616
Living Well - M Glass	-	500	500	4,500
Crisis - In this together	-	-	-	4,993
BCC - MiFriendly Cities	-	-	-	2,250
Heart of England - COVID Emergency Fund	-	-	-	3,000
WMCA - LOT B - Women's service	-	19,000	19,000	8,050
WMCA - LOT C - Legal advice EEA Clients	-	12,500	12,500	12,090
WMCA - LOT D - Spot Purchase	-	9,700	9,700	9,650
RSI 4	-	78,875	78,875	-
RSI – LOT H	-	19,250	19,250	-
Edward Cadbury Charitable Trust	-	-	-	20,000
National Lottery Community Fund - Financial Acc	-	-	-	29,311
Home Office EUSS Grant	-	28,022	28,022	12,532
Homeless Transition Worker	-	88,811	88,811	17,762
Swire Trust	-	18,750	18,750	-
Garfield Weston	-	15,000	15,000	-
Steel Charitable Trust	-	5,000	5,000	-
DWP Step Ahead	-	34,056	34,056	-
Umbrella Contract	-	-	-	950
Change Into Action	-	-	-	1,421
Heart of England Community Foundation	-	-	-	13,062
Other Income	3,311	-	3,311	15,712
	3,311	563,556	566,867	557,105
Total grants and contracts income	3,311	1,013,556	1,016,867	1,061,996

Of the total grants and contracts received of £1,016,867 (2021: £1,061,996), £3,311 (2021: £47,376) related to unrestricted income and £1,013,556 (2021: £1,041,620) related to restricted income.

4 Investments – interest received

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Bank interest received	121	-	121	258
	121	-	121	258

5 Analysis of expenditure on charitable activities

	2022 Total £	2021 Total £
Direct costs of charitable activities		
Staff costs	468,485	399,865
Recruitment	6,779	3,939
Travel	729	201
Drop-In activities	9,438	4,066
Client activities	67,646	43,059
Total direct costs	553,077	451,130
Support costs allocated to charitable activities		
Premises	71,356	72,376
Staff costs	412,085	284,263
Postage, telephone and stationery	16,313	13,619
Consultancy	25,569	29,205
Depreciation	51,889	43,227
Insurance	13,092	10,260
Bank charges	277	235
Staff training	5,336	11,438
Sundry expenses	38,366	38,071
Gifts in Kind	107,234	63,622
Total support costs	741,517	566,316
Governance costs		
Staff costs	28,647	28,288
Auditor's remuneration	10,800	7,750
Other	-	650
Total governance costs	39,447	36,618
Total expenditure on charitable activities	1,343,041	1,054,064

Of the total expenditure of £1,343,041 (2021: £1,054,064), £338,186 (2021: £80,003) related to unrestricted funds and £995,885 (2021: £974,061) related to restricted funds.

6 Costs of raising funds

	2022 Total £	2021 Total £
Staff costs	135,175	105,230
Marketing and fundraising	15,285	7,008
Total costs of raising funds	150,460	112,238

7 Net incoming resources for the year

The net incoming resources are stated after charging:

	2022 £	2021 £
Depreciation of owned assets	51,889	43,227
Auditor's remuneration	10,800	7,750
Operating leases - land and buildings	42,000	42,000

8 Staff Costs

	2022 £	2021 £
Wages and salaries	829,837	654,610
Social security costs	71,876	57,814
Pension costs	17,700	16,023
Total Staff costs	919,413	728,447
Contractor costs	124,980	89,129
	1,044,393	817,576

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Service Delivery	19	16
Management and Support	15	13
	34	29

Total remuneration receivable by key management personnel was £210,892 (2021: £236,616).
Key management personnel are set out in the Report of the Directors and Trustees.

8 Staff Costs (continued)

Employee Benefits

The charitable company offers the following employee benefits:

- Contributory Pension Scheme with a maximum contribution of 3%.
- Cycle Scheme that gives employees the opportunity to purchase a bicycle through a salary sacrifice scheme with the associated tax benefits.
- KiddiVouchers Scheme that gives employees the opportunity to purchase childcare through a salary sacrifice scheme with associated tax benefits.

8a Directors' and Trustees' remuneration and related party transactions

No trustee received any remuneration or benefits during the year (2021 – None).

No trustee received travelling expenses during the year (2021 – None).

No amounts were outstanding to any trustee at the end of the year (2021 - None).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 – None).

9 FIXED ASSETS

	Improvements to leasehold property £	Fixtures fittings and equipment £	Total £
COST			
At 1 April 2021	449,507	177,204	626,711
Additions	-	55,181	55,181
At 31 March 2022	449,507	232,385	681,892
ACCUMULATED DEPRECIATION			
At 1 April 2021	179,800	102,927	282,727
Charge for the year	17,980	33,909	51,889
At 31 March 2022	197,780	136,836	334,616
NET BOOK VALUE			
At 31 March 2022	251,727	95,549	347,276
At 31 March 2021	269,707	74,277	343,984

10 DEBTORS: amounts falling due within one year

	2022 £	2021 £
Trade debtors	16,291	142,284
Other debtors	2,000	2,000
Prepayments and accrued income	173,284	117,177
Total debtor amounts falling due within one year	191,575	261,461

11 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	54,443	43,347
Accruals and other creditors	53,394	52,685
Deferred income	14,875	45,026
Social Enterprise Loan	13,991	26,733
Taxation and social security	29,291	16,215
Total creditor amounts falling due within one year	165,994	184,006

11a CREDITORS: amount falling due after one year

Social Enterprise Loan	-	13,991
Total creditor amounts falling due within one year	-	13,991

The loan is unsecured and bears interest rate at 8% per annum. The loan is repayable on or before the 1 July 2022.

12 Operating Lease Commitments

The charitable company has annual commitment under non-cancellable operating leases which expire as follows:

	2022 Other £	2022 Land & Buildings £	2021 Other £	2021 Land & Buildings £
Expiring:				
Within one year	4,475	42,000	5,242	42,000
Between one and five years	5,159	168,000	9,634	168,000
More than five years	-	378,000	-	420,000
	9,634	588,000	14,876	630,000

13 Pension commitments

The charity operates a money purchase pension plan in respect of certain employees who have opted to join the pension plan. The employees are members of the Pension Trust Money Purchase Plan. The pension charge for the year is £17,700 (2021: £16,023). At 31 March 2022 there were outstanding contributions of £nil (2021: £nil).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Movement in unrestricted funds

	Unrestricted General Funds £
At 1 April 2021	895,708
Incoming resources	526,201
Outgoing resources	(552,268)
Transfer to restricted funds	(7,306)
As at 31 March 2022	862,335

15 Restricted funds

	01.03.2021	Income Resources	Outgoing Resources	Transfers	31.03.2022
	£	£	£	£	£
BCC - ASH inc protect additional rev	44,243	450,000	470,671	-	23,572
Social Enterprise Investment Fund	238,020	-	17,980	-	220,040
BIG Lottery Fund grant – Changing Lives	9,073	5,601	14,674	-	-
ESP Irish Government	3,625	14,500	14,500	-	3,625
UHB	-	-	-	-	-
Henry Smith	-	60,000	60,000	-	-
Heart of England Community Fund	-	-	-	-	-
Oak Philanthropy	8,100	57,763	65,534	-	329
Living Well	4,500	500	4,500	-	500
WMCA Lot B	-	19,000	19,000	-	-
WMCA Lot C	2,247	12,500	14,747	-	-
WMCA Lot D	-	9,700	9,700	-	-
Swire Trust	-	18,750	25,000	6,250	-
Garfield Weston	-	15,000	10,966	-	4,034
Steel Charitable Trust	-	5,000	5,000	-	-
DWP – Step ahead	-	34,056	11,097	-	22,959
Home Office EUSS	-	28,022	29,078	1,056	-
HTWS	9,113	88,811	76,875	-	21,049
RSI 4	-	78,875	35,361	-	43,514
WMCA – Lot H	-	19,250	14,944	-	4,306
Housing Options	-	96,228	96,228	-	-
	318,921	1,013,556	995,855	7,306	343,928

Birmingham City Council – Adult Support Hub (ASH) inc additional 'protect' funding
The ASH is a prevention-focused service which provides vulnerable adults with support to help them maintain their accommodation. Additional 'protect' funding has also been provided as part of this contract to support clients who have been rough sleeping for a long period of time transition into accommodation.

Social Enterprise Investment Fund
A grant of £400k from the Social Enterprise Investment Fund in 2011 was used to acquire our current premises in Allcock St, Digbeth on a 25-year lease and to renovate the building according to our specifications. Depreciation costs relating to these premises are charged against this fund.

15 Restricted funds (continued)

Irish Government Emigrant Support Fund (ESP)
The grant helps to support Irish citizens and clients of Irish origin to access our services.

Big Lottery Fund– Changing Lives project
This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieving a more settled lifestyle. It supports activity that helps people to address issues including accommodation and employment and health and wellbeing. The project ends in May 2021.

Oak Philanthropy
This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

Henry Smith
This funding is from The Henry Smith Charity to contribute towards running costs of our organisation which provides a range of support and advice for people who are homeless or vulnerably housed in Birmingham.

Living Well
Funding provided by the Living Well Consortium to provide cooking workshops to clients. Due to COVID-19 restrictions this has been delayed and is now being delivered in summer 2021.

West Midlands Combined Authority – Rough Sleepers Initiative
Lot B – Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor

Lot C – Provision of legal advice/support to those with problematic status in UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

Lot D – Outcome focused, spot purchase fund to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

Lot H - The project supports individuals with a history of rough sleeping and homelessness to establish and strengthen social and community based networks; and to sustain tenancies to prevent rough sleeping and guard against a return to rough sleeping.

Swire Trust
Connected pathways: Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Garfield Weston
Connected pathways: Anti-Slavery and Homelessness Project with the West Midlands Anti-Slavery Network to contribute to the budget for the provision of an Anti-Slavery & Homelessness Development Officer based at SIFA Fireside.

Steel Charitable Trust
Funding to contribute towards the provision of our drop in service, offering practical assistance to people who are sleeping rough or in immediate crisis.

DWP
Intensive employment assistance programme called Step Ahead delivered by three full-time specialist employment workers based at SIFA Fireside.

Home Office - EU Settlement Scheme Grant Funding
Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

15 Restricted funds (continued)

Birmingham City Council – Homeless Transition Worker Service
Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

Birmingham City Council – Housing Options
Funding to support co-location of BCC Housing Options team at SIFA Fireside.

RSI 4
Engaging with clients to provide personalised support to move on from rough sleeping and sustain accommodation.

15 Restricted funds – prior year

	01.04.2020	Income Resources	Outgoing Resources	Transfers	31.03.2021
	£	£	£	£	£
BCC - ASH inc protect additional rev -		504,891	460,648	-	44,243
Social Enterprise Investment Fund	248,080	-	17,980	7,920	238,020
BIG Lottery Fund grant – Changing Lives	5,510	130,088	126,525	-	9,073
ESP Irish Government	3,750	14,500	14,625	-	3,625
UHB	-	950	950	-	-
Henry Smith	-	60,000	60,000	-	-
Heart of England Community Fund	6,510	13,062	19,572	-	-
Oak Philanthropy	6,243	43,616	41,579	-	8,100
Living Well	-	4,500	-	-	4,500
WMCA Lot B	-	8,050	8,050	-	-
WMCA Lot C	-	12,090	9,843	-	2,247
WMCA Lot D	-	9,650	9,999	349	-
COVID 19 - Govt emergency	-	75,000	75,000	-	-
Nat Lottery Comm Fund	-	29,311	29,311	-	-
Home Office EUSS	-	12,532	12,532	-	-
HTWS	-	17,762	8,649	-	9,113
Housing Options	-	78,618	78,618	-	-
	270,093	1,014,620	974,061	8,269	318,921

16 Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	127,236	220,040	347,276
Cash at bank & in hand	709,518	123,888	833,406
Other net assets	25,581	-	25,581
Net assets at 31 March 2022	862,335	343,928	1,206,263

Analysis of net assets between funds – prior year	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	105,964	238,020	343,984
Cash at bank & in hand	726,280	80,901	807,181
Other net assets	63,464	-	63,464
Net assets at 31 March 2021	895,708	318,921	1,214,629

17 Share Capital

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2022 there were 8 (2021: 8) members of the charitable company.

18 Taxation

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

19 Related party transactions

Details of transactions with trustees are given at note 8a.

There are no other related party transactions during the year (2021: none).

SIFA FIRESIDE

England & Wales - Charity number 1049728

Accounts

SIFA FIRESIDE
(A company limited by guarantee)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company Number: 03094905

Charity Number: 1049728

SIFA FIRESIDE
(A company limited by guarantee)

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SIFA FIRESIDE
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	SIFA Fireside
Company number:	03094905 (England and Wales)
Charity number:	1049728
Registered office:	48-52 Allcock Street Birmingham West Midlands B9 4DY
Auditor:	Cooper Parry Group Limited Blythe Valley Business Park Solihull West Midlands B90 8BG
Solicitors:	Coley & Tilley Solicitors Neville House Waterloo Street Birmingham B2 5UF

Directors:

The directors (who are also the trustees) of the charitable company during the year, and up to the date of this report, were as follows:

Mrs C Wildman – Chair
Mr G Bate
Mr F Battye
Sister J Bogie
Mr M Chidgey
Mr D Ollier
Mrs H Schreiner
Ms M Springer

Secretary: Martin Molloy

The following people held senior management positions within the charitable company during the year:

Chief Executive:	Mrs Carly Jones
Head of Finance:	Dan Wakely
Head of Organisational Development:	Louise Kilbride

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Directors, who are also the Trustees of the charity, are pleased to present their report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, Governance and Management:

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 August 1995. It was registered as a charity in 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Method of appointment of Directors and Trustees

The Directors and Trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

The Sisters of St Paul are entitled to nominate one Trustee. When new Trustees are sought the Board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the Board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the Chair and then presented to the full Board for the decision to appoint. New Trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The Trustee induction process is jointly led by the Chair of Trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training, and detailed reading of policies and procedures. Following appointment, new Trustees sign a confidentiality agreement and a conflict of interest declaration.

Organisational Structure

SIFA Fireside is led by a Chief Executive who reports directly to the Board of Trustees. The Chief Executive is responsible for the day to day running of the charity with support from a management team that consists of:

Head of Organisational Development
Head of Finance
Fundraising, Communications and Volunteering Manager
Service Manager
Facilities Manager

Decision Making

The Board of Trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the Business Plan, significant capital expenditure and the charity's policies. The Board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions. In between formal board meetings, the trustees meeting to specific areas of operation in depth through structured workshops that are also attended by the senior leadership of the charity. Workshops in the last year have included the following themes:

- Board KPIs and impact measurement
- Branding and identity
- Premises Options Appraisal
- Governance and trustee recruitment

The Board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission Statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The Chair and Chief Executive meet on a regular basis to maintain information flow, and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from Trustee Board to management. The Head of Finance takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

Risk Management and Quality Standards

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

There are currently 20 risks on the risk register which are reviewed and scored monthly by the owning member of the management team. The Board of Trustees reviews the risk heat map that provides an overview of each risk and the CEO updates about any changes in key risk areas. Managers meet to review the risk register monthly and where there are risks that may require in depth attention, these are brought to the board for a detailed review.

The most significant risks that SIFA Fireside faces are:

1) Risk that in the event of an issue impacting availability of/access to SIFA premises or SIFA systems, the Charity would be unable to support client services – SIFA Fireside has a business continuity plan in place and specific risk assessments for the building and its systems. We also have partnerships with other organisations that are able to offer support with space for services to be delivered. All staff are set up to work remotely and we have a protocol in place for how services are delivered if the premises is unavailable.

2) Failure to manage building security, Health, Safety & Fire risks – There is a cascade system in place concerning the intruder and fire alarms for out of hours. Monthly fire drills and weekly fire alarm tests are taking place. All staff are trained in basic health and safety principles. Facilities manager has comprehensive risk assessment in place that is updated at least quarterly. Start of day and end of day building checks are completed to ensure SIFA Fireside is compliant. A number of staff are first aid and first aid at work trained and we have designated fire marshals who have completed fire marshal training. Frontline staff have also completed mental health first aid training. There is a secure door entry system through the building which works on a fob system and managers are responsible for the allocation of fobs to staff and volunteers. We have also established a separate COVID-19 risk assessment that is regularly monitored and includes enhanced cleaning protocols and guidance for staff, volunteers and clients concerning testing and requirements for entry into the building to maintain safety.

3) Lack of sustainable funding putting core work at risk – SIFA Fireside has a reserves policy and has been increasing its level of reserves to ensure that core work can continue. Funding is from a range of sources and there is not an over reliance on one particular income stream. Full cost recovery model is applied to all funding applications that are submitted. There is a fundraising team in place with a variety of skills including individual, giving, corporates and trusts and grants to ensure that our funding portfolio is as diverse as possible.

4) Risk that staff do not fully understand adult safeguarding procedures resulting in potential for serious harm – all staff are taken through adult safeguarding training when they first join SIFA Fireside and at least annually subsequent to that. Frontline managers are level 3 trained in safeguarding and the adult safeguarding policy is reviewed and reapproved at least annually by the board of trustees. SIFA Fireside has a nominated safeguarding champion on the board of trustees. Frontline teams regularly debrief to review practice and ensure that an effective safeguarding approach has been taken. There is also a weekly safeguarding review meeting that is led by a member of the service delivery leadership team. SIFA Fireside takes a continual learning approach to safeguarding and has a visible flowchart for staff and volunteers displayed around the build to help them understand the process.

SIFA Fireside holds the Matrix quality assurance standard and was successfully reaccredited during the year. We are also signed up to the Mindful Employer. SIFA Fireside is a living wage employer and has achieved the Living Wage Foundation's accreditation.

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities
Principal activity and object of the charity

The relief of persons who are experiencing homelessness, vulnerability and social exclusion by providing advice, assistance, inclusion, engagement and equal access to services for such persons, influencing the strategic development of the homelessness agenda and educating the general public as to the needs of such persons.

Vision
SIFA Fireside – a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

Mission statement
Our mission is to; provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness, and to influence the strategic development of the homelessness agenda in local and national arenas.

Our Values
- Dynamic
- Inclusive
- Supportive
- Courageous

Our aims
- Reduce homelessness
- Increase social inclusion
- Increase life skills
- Improve health
- Improve employment potential
- Reduce offending

Remuneration
The remuneration of senior management personnel and the Chief Executive is determined by the Board of Trustees. The Board assigns specific task and finish groups where appropriate in relation to key remuneration issues and brings these recommendations to the trustees for final approval. The remuneration of all employees is reviewed at least annually and the salaries of senior management are reviewed at least annually by the board of trustees. Remuneration and staffing are incorporated into SIFA Fireside's risk register to ensure an effective and fair remuneration policy is in place that enables the retention of high quality staff.

Public benefit
We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our City Centre location means that we are geographically accessible, and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services. The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are proactive in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area. Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the local community, and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes and for our client volunteers.

Review of activities 2020-21

Objectives for 2020-21

- Implementation of Adult Support Hub
- Development of key strategic partnerships
- Invest in our workforce
- COVID resilience
- Create a high performing board
- Ensure building is fit for purpose and understand long term property options

What we achieved

Implementation of the Adult Support Hub
The ASH (Adult Support Hub) works with over 25 single or childless couples who are precariously housed/and or require long term housing and provides specialist advice which could help maintain accommodation, improve health and wellbeing and increase aspirations for the future.

We are commissioned by Birmingham City Council and work in partnership with Shelter and other commissioned providers. The service was commissioned at the end of 2019 and it was challenging to implement fully due to the onset of the global pandemic. Despite this, we have taken significant steps during the year under review to ensure this vital service has been fully embedded within the SIFA Fireside core offer. During the year the team saw approx. 149 individuals and prevented them from falling into the crisis. Support was provided over the telephone and where necessary face to face from SIFA Fireside's day centre in Digbeth. Examples of the support provided include:

- Advocating for clients concerning property safety
- Securing long term, settled accommodation
- Securing grants for essential living items like white goods, crockery and furniture
- Providing money health check for all individuals accessing the service
- Signposting clients to mental health, addiction services and wellbeing assistance in their local community

Roy's Story
Roy had been accessing support services from SIFA Fireside since 2016. However, his health started to deteriorate over the last year and he was struggling to manage his property. Roy was referred internally to the ASH team who carried out a telephone assessment due to COVID restrictions. Roy has COPD and his mobility had been deteriorating which left him mostly housebound and unable to meet his basic self care needs. Roy could not manage to carry out domestic chores which resulted in his property becoming dirty and cluttered. Roy was living on the first floor and it was identified that this would be unsuitable for him in the long term. He disclosed that he was experiencing low mood and symptoms of post traumatic stress. Roy had been reluctant to seek mental health support due what he described as a bad experience in the past. Roy was also disengaging with physical health support as he felt there would be no improvement and little anyone could do. A safeguarding referral was made to adult social care for Roy and his allocated social worker arranged occupational health and physiotherapy visits at Roy's property. Roy is a verteran and expressed that mainstream mental health services did not fully understand the circumstances of ex-armed forces personnel. As a result a referral was made to NHS Veteran's Mental Health Transition, Intervention and Liaison Service (TILS) who also agreed to visit Roy at his home due to his mobility issues. Due to Roy's reluctance to engage with physical health services to help manage his COPD, a referral was made to the British Lung Association for independent advice on his options and how he can maximise his quality of life while managing his COPD. Roy is receiving support with his housing options to find a long term suitable property that he can move into and is being assisted with income maximisation to ensure he can retain financial stability. Roy was pleased that the ASH worker had identified that he required specialist services relevant his circumstances and that his right to make his own choices was respected which resulted in a much higher level of engagement with support than had previously been shown.

Crisis Response

SIFA Fireside operates a daily drop that supports people experiencing marginalisation or disadvantage as a result of homelessness, poverty, substance misuse, mental health problems or social isolation. The service offers immediate practical support in a welcoming environment, with assessment, signposting and referral on to relevant support services. During the period between 1st April 2020 – 31st March 2021 we needed to adapt our services due to the COVID 19 pandemic. Staff were available to support crisis presentations both via phone and on site. We provided mobile phones to clients as a way of communicating and also to ensure they could remain in contact with other support services, we also provided door stop visits for vulnerable clients and delivered health and wellbeing packs to keep clients busy and support mental health. All clients were assessed on the same day to establish support needs and agreed action plans were put in place. We continued to build links with other partners, to ensure we were updated with any relevant changes, ensuring correct information could be relayed to clients. Crisis continues to be an integral support offered to our most vulnerable clients particularly those who are not ready to engage and rely on practical assistance including food, clothing, showers, laundry and the ability to access primary care health services from our building. The case study below conveys vital role that this service has played in the lives of some of Birmingham's most vulnerable individuals.

Simon's story

Simon has been well known to homelessness services and SIFA Fireside for many years. He was rough sleeping for approx. 15-20 years. Simon experiences anxiety and claustrophobia which meant that he was unable to settle in a hostel or supported accommodation. Simon had been unable to complete his benefits applications and as a result had had no income for 17 years. The only service that Simon would engage with was SIFA Fireside and he repeatedly declined offers of support with his housing. Simon continued to access SIFA Fireside during COVID and the reduced number of people provided an opportunity to deliver more intensive assistance to him. Staff found out about his interests in music, film and literature and as the relationship developed started to talk to him again about possible housing options. Under the Protect scheme funded by MHCLG (Ministry of Communities Housing and Local Government) an alternative support package was offered that was outside of the standard housing pathway which enabled us to highly personalise the support provided to Simon in a way that had not been available previously. Simon chose to stay in a city centre hotel where he was provided with a digital radio that has helped him to settle in. He has not returned to the streets since and is currently waiting to move into a self contained Housing First property. Simon was further supported to obtain his birth certificate which enabled him to open a bank account. We helped him work with the DWP (Department of Work and Pensions) outreach worker based at SIFA Fireside to set up his Universal Credit and for the first time in 17 years, Simon has benefits in payment. The increased stability of his situation has meant that Simon has been able to engage more fully with addiction recovery services and he is now receiving support from BSMHFT (Birmingham and Solihull Mental Health Foundation Trust) to address his anxiety, claustrophobia and other issues related to having spent so long on the streets. The years that Simon has spent attending SIFA Fireside has built trust and facilitated his ability to engage with mainstream services usually at our site in Digbeth. Simon is looking forward to moving into his new property imminently.

In February 2021, SIFA Fireside was commissioned by Birmingham City Council to enhance its crisis response provision through the implementation of the Homelessness Transition Service. The service aims to improve the client experience by providing targeted, short term interventions for homeless adults (over 25) and childless couples recently referred into non-commissioned supported accommodation. Homelessness Transition Workers support clients to settle in, liaise with the landlord, support worker and other agencies to ensure that their move is sustainable. This prevents it becoming a failed tenancy and requiring them to return as a crisis presentation and allows for any issues to be dealt with quickly and efficiently. Homelessness Transition Workers visit the client in their new property within 24 hours following a referral from the Housing Options Team. This additional layer of support is reassuring for clients who may be apprehensive about what their property will be like and unsure of the support that is on offer.

Recovery

The recovery team assists clients on their journey out of homelessness to help them achieve sustainable move on. It includes tenancy sustainment, specialist support for clients that do not have statutory entitlement to homelessness assistance, support for suspected survivors of modern slavery, employability, access to education and training and help to maintain involvement with addiction services, mental health and primary care health services in their local community. The recovery team also actively engages with clients to help them re-establish their interests through a range of arts based and other activities. This includes a long term photography project with acclaimed photographer, Anthony Luvera, cookery classes, arts and crafts sessions, music, theatre, library and client forum.

In the year our specialist tenancy sustainment worker supported over 200 individuals to achieve move on and manage their properties. This includes almost £100K in financial gains for vulnerable individuals that has helped ensure individuals are able to manage their finances and make priority payments, purchase household items etc.

A key focus of our work during the last year has been to assist individuals who do not have a statutory entitlement to homelessness assistance to be able to access support and move. We have help with obtaining ID documents, universal credit issues, opening and accounts and advocating for clients rights under Everyone In. A key part of our work in the year was to assist individuals experiencing migrant homelessness to submit their settled status applications in order to be granted full residency entitlement in the UK. We received funding from the Home Office to employ a dedicated worker in this field and have successfully secured settled status for many of our clients.

Additionally, the team identified 15 potential victims of modern slavery in the year and supported 5 to enter the National Referral Mechanism. Many individuals continue to be very reluctant to report their experiences to the police and share their experiences through formal routes. Our anti slavery work continues to be a high priority for SIFA Fireside and although we saw fewer survivors in the last year, we know that is due to the global pandemic and people experiencing homelessness are at significant risk of exploitation.

Development of key strategic partnerships

SIFA Fireside's strategic partnerships have developed in the year which has enabled improved service delivery for our clients. We have enhanced our partnership working with DWP and have an outreach worker in service every Wednesday supporting our job club and assisting our tenancy specialist with more complex cases. We have worked closely with the consortium of organisations delivering specialist legal advice to those experiencing migrant homelessness which has included weekly sessions with workers from ASIRT (Asylum Support and Immigration Resource Team) and the Birmingham Law Centre.

In June 2020 we welcomed Birmingham City Council Housing Options team to SIFA Fireside to deliver emergency housing advice from our day centre in Digbeth. We currently have three housing officers based at SIFA Fireside who co-locate their service with us and saw over 1,000 individuals in the period under review. Furthermore, we have developed a strong strategic partnership with the West Midlands Anti Slavery Network and are due to be launching a new service anti slavery and homelessness provision in June 2021.

Taking the learning from our women's rough sleepers project funded by WMCA's (West Midlands Combined Authority) Rough Sleeper Initiative funding we have created a pathway approach for rough sleeping women in Birmingham. This is a partnership between Spring Housing Association, Acorn Housing, Birmingham and Solihull Women's Aid and SIFA Fireside and is the first of its kind in the city.

SIFA Fireside has continued to hold a seat at key strategic boards in the city including the Homeless Partnership Board and Health and Wellbeing Board. We are a core group member for Birmingham Changing Futures Together and have secured membership of the city's Eviction Prevention Panel.

Invest in our workforce

Our workforce has grown considerably in the last year and as a frontline service provider, our staff have faced the challenges of working throughout COVID. It has never been more important for us to invest in our workforce. We have self funded several new posts in our crisis team to increase our capacity to deliver high quality support and have invested in a digitally based HR management system to support managers and staff alike to more easily manage their performance and experience at SIFA Fireside.

As part of our response to COVID we worked with one of our corporate partners to design a bespoke two part resilience training package. We also increased our investment into occupational health services and retained a counselling service to make it easier for staff to access support as quickly as possible. We began using the Clear Talents system to ensure that all reasonable adjustments were implemented and we are able to effectively track that the appropriate assistance is being put in place for our staff. This has included minor adjustments such as changing blinds on windows to more large scale adaptions to ensure an individual with visual impairment was able to join our workforce and feel confident in being able to complete the duties of their role.

In the year, staff attended approx. 110 separate training and development sessions. All staff have annual refreshers in modern slavery, professional boundaries, confidentiality and adult safeguarding. We have continued our commitment to being a psychologically informed environment and our new cohort of staff have received this training with support from BVSC (Birmingham Voluntary Services Council). A number of our staff have attended accredited training and vocational study including chartered accountancy, Chartered Institute of Fundraising Certificate in Fundraising Management, Institute of Money Advisers CPD and various qualifications from the National Homelessness Advice Service.

Although volunteering is covered in a separate part of this report, the trustees wish to note that volunteers are very much considered part of our workforce. We equally invest in training and support for our volunteers across a number of key areas including access to accredited training like health and safety and food hygiene. Volunteers have access to all internal training offered by SIFA Fireside and receive regular support and supervision from the Volunteer Coordinator.

COVID Resilience
Due to the global pandemic SIFA Fireside has had to adapt to new ways of working quickly and take additional measures to ensure that our staff were kept safe when they were at work. Briefly our measures included:

- Reconfiguration of drop-in to accord with separation guidelines concerning safe distancing for Covid-19 and regular cleaning regime introduced for drop-in operating hours and introduction of table-waiting service and strict entry procedures at the client entrance to limit numbers and control movements around the drop-in area.
- Installation of automatic hand sanitisers in drop -in and provision of regular supplies and sanitisers and cleaning products around the drop-in and throughout the premises; careful stock control measure to ensure sufficient supply of PPE and cleaning items;
- Strict control of showering and washroom access to all clients and regular and systematic cleaning system to mitigate against any potential transmission of virus via contact with surfaces. Daily surface cleaning and handle sanitising regime introduced and occupational limits clearly enforced to all offices and shared spaces to limit any transmission threat.
- Introduction of home working measures for staff during lockdown periods and accelerated roll-out of new mobile phones, laptops and tablets to facilitate flexible working;
- Risk Assessment and Covid notifications and information set out on a dedicated notice board in the drop-in and poster role out for the drop-in and office areas providing advice and guidance on protection measures.
- COVID recovery plans disseminated to all staff and reviewed on a regular basis by senior management and the board of trustees.

Create a high performing board
Although we were unable to hold face to face meetings during the year, this did not deter our commitment to the creation of a high performing board at SIFA Fireside. In addition to our formal meeting schedule we introduced a series of workshops to take place in between meetings. The workshops enable the board to review in more details certain aspects of SIFA Fireside's operation and gain greater insight to support their overall decision making. Trustees have attended workshops on various topics including governance and structure, building options appraisal and KPIs and impact. Additionally we have reviewed our recruitment approach to ensure that we are as inclusive as possible and the trustees have further reiterated their commitment to ensuring that board membership is as reflective of our client community as possible.

Ensure building is fit for purpose and explore long term property options
SIFA Fireside is within a footprint for significant redevelopment within Digbeth and in current plans our building has been earmarked for demolition. Consequently, we undertook an options appraisal during the year to establish what our next steps may be. Following discussion between senior management and the board it was agreed that currently continuing to invest in our existing space is the most prudent approach and have agreed to review the situation in October 2021. During this time we have been working with corporate partners that specialise in property and development to build a taskforce that will assist us in agreeing a long term vision for our property and location.

Unfortunately in June 2020 SIFA Fireside's building experienced significant flood damage as a result of torrential downpours in the middle of the month. This meant that we had to complete a considerable amount of repairs to the building. This included modifications to the roof gullies and remedial work to the roof panels and adjustments to the underfloor drainage system to make it better equipped to cope with high volumes of water. There was a complete reconstruction of the drop-in floor implemented by a professional team and the new floor replaced a damaged and uneven surface and has enhanced and refreshed the look of the drop-in.

We have also introduced a centrally controlled door entry system to provide additional security to upstairs office areas and the implementation of associated door tag monitoring and staff-and volunteer allocation system for the whole premises. Signage around the building has been improved and regular maintenance is now carried out on all critical building facilities.

Improvements made specifically to client facilities

- Completion of the reconfigured Activity room including new floor, improved natural lighting, construction of deep shelving system for storage of craft and activity items and completion of a new library shelving ;
- Rationalisation of the client activities and equipment into a single storage system in the Activity Room and disposal of unused, historic items. Clearance of potentially dangerous items (eg craft knifes, knitting needles and scissors) into locked cabinets;
- Lighter and clearer look to drop-in area. Positioning of new notice boards and lockable display cabinets.
- Disposal of tired and broken furniture and seating from drop-in and installation of lockable cabinets within Drop-in space for towels and toiletry items
- Redecoration of all 1-1 rooms, clinic and IT suite with new flooring and freshly painted wall sections.

Fundraising and Income Generation

2020-2021 was a challenging year full of uncertainty for the fundraising team at SIFA Fireside, but time and time again we have been shown the strength of our incredible community who rallied to support us throughout. Not only did we survive through the pandemic, but we also thrived.

We launched our #SIFASurvives campaign in April and received support from an amazing host of Birmingham celebrities, influencers, organisations, political figures, and businesses. The campaign involved our flagship BIG Brummie Campout event bringing together hundreds of families across Birmingham. The campaign raised more than £50K and received local and national recognition for its unique and inspiring response to the public health crisis. Likewise we continued to receive a significant amount of support from the corporate community and added a further 30 new corporate partners to our community of supporter

Following investment in an individual giving administrator we were also able to grow our individual giving. Despite the pandemic we had an attrition rate under 1% and increased our regular giving numbers by 43% to a total of 328 individuals.

We also saw a significant increase in our trust and foundation fundraising securing over £125K in emergency grants alone. This was underpinned by several significant unrestricted grants from key funders and funding for specific projects like capital improvements to the building, kitchen equipment and staff salaries for specialist posts. In the year we submitted 69 applications for support form trusts and foundations, achieving an overall success rate of 43%.

Fundraising regulator

SIFA Fireside is registered with the fundraising regulator. We have had no complaints to date. There is a policy in place concerning the acceptance and refusal of donations that includes a framework for assessing the ethical implications of a range of income coming into the charity.

Volunteering

Over the past year we have been supported by our wonderful core team of around 18 volunteers. After the initial Lockdown in 2020, we welcomed back the team of regular volunteers in June and since then they have supported our drop-in throughout the various lockdowns and changes in our service. On average, volunteers contribute up to 290 hours per month of their time which amounts to almost 3,500 hours in the past year. Our volunteers have had to change and adapt their roles over 20/21 as our service has adapted throughout the pandemic. Roles have included: supporting our kitchen and serving clients with home cooked food each day; helping sort out our donations of food and clothing and equally helping to organise our food and clothing stores; keeping our drop-in clean with additional cleaning at weekends; creating food parcels for our clients as well as helping to sort our excess food to support other organisations and food banks. Whatever we've asked of them, our volunteers have risen to the challenge, from painting our new staff room to archiving our photos and information. In 21/22 our focus will be to extend our experienced volunteer's roles to support our staff and clients across our drop-in services as well as in the community. Our busy corporate volunteering programme was suspended over the year and so we haven't had any group volunteering opportunities, however, we are creating a menu of opportunities to enable our corporate teams to join us again in the near future.

It is overwhelming that despite a difficult year for so many and the challenges of the pandemic, our volunteers have remained steadfast in supporting us. As soon as they were able to return as we opened our doors in June 2020, our regular team were ready to jump back into action and support SIFA Fireside with whatever was needed. Highlights have included our fab mother and son team who understandably took a step back from volunteering to stay safe and instead began providing a delicious curry every week, delivered to the door in time for lunch. We were also delighted that a mother and daughter gave up their weekend to paint a beautiful fireside mural as part of our celebration of Sister Sabina's life. We are privileged to have such a dedicated team which enhances everything we are able to do for our clients.

Financial Review
In summary, our total income of £1,646,840 (2020: £1,185,859) was applied to fund total expenditure of £1,166,302 (2020: £1,035,986) which resulted in a surplus for the year of £480,538 (2020: £149,873). Of this £1,054,064 (2020: £954,039) was expended in furtherance of our charitable activities with £112,238 (2020: £81,947) used in raising funds. In other words, out of every £1 given to the charity, 90p is used in furtherance of our charitable objectives.

Investment Policy
Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 0.01%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

Reserves Policy
The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy where the unrestricted reserves (not committed or invested in tangible fixed assets by the Board) are based on the risk of losing funding calculated on an annual basis for the previous five years (15-16 – 19-20). Therefore our reserves target for 2020/21 is £138,218. As at 31 March 2021, unrestricted and undesignated funds not represented by fixed assets were circa £790,000.

Plans for the future
During 2021/22, our focus will be on ensuring that we are able to recover from the impact of a global pandemic and sustain the organisational growth that has been experienced. To do this, we will be focusing on ensuring that our service delivery offer is robust and has the capacity to meet the increasing demand that we expect to see on our services. We plan to continue to develop our staff internally and create a strong leadership function that will underpin the organisation in the long term. We will strengthen our offer to clients in the areas of move on, employment and tenancy sustainment as well as continuing to develop pathways for the most overlooked and marginalised groups that experience or are at risk of homelessness. We have identified these groups as women, migrants and individuals who have been exploited.

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The trustees (who are also directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The auditor, Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small Company Provisions

In preparing this report, the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Signed on behalf of the Board on 24 September 2021

Carole Wildman
Chair

Martin Molloy
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE

Opinion

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2021 which comprise of the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE (continued)

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIFA FIRESIDE (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cooper Parry Group Ltd.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Limited
Chartered Accountants
Statutory Auditor
One Central Boulevard
Blythe Valley Park
Solihull
West Midlands
B90 8BG

Date: 16 November 2021

SIFA FIRESIDE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2021 TOTAL FUNDS £	2020 TOTAL FUNDS £
Income from:					
Donations	2	584,586	-	584,586	487,023
Charitable activities					
Grants and contracts	3	47,376	1,014,620	1,061,996	1,185,859
Investments – Interest received	4	258	-	258	486
Total income		632,220	1,014,620	1,646,840	1,185,859
Expenditure on:					
Costs of raising funds	6	112,238	-	112,238	81,947
Charitable activities	5	80,003	974,061	1,054,064	954,039
Total expenditure		192,241	974,061	1,166,302	1,035,986
Net income before transfers for the year		439,979	40,559	480,538	149,873
Gross transfers between funds	15	(8,269)	8,269	-	-
Net movement in funds		431,710	48,828	480,538	149,873
Reconciliation of funds Total funds brought forward		463,998	270,093	734,091	584,218
Total funds carried forward	16	895,708	318,921	1,214,629	734,091

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 18 to 31 form part of these financial statements.

SIFA FIRESIDE
(A company limited by guarantee)

COMPANY NUMBER: 03094905

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	9		343,984		336,730
CURRENT ASSETS					
Debtors	10	261,461		139,953	
Cash at bank and in hand		807,181		517,906	
		1,068,642		657,859	
CREDITORS					
Amounts falling due within one year	11	(184,006)		(219,933)	
NET CURRENT ASSETS			884,636		437,926
TOTAL ASSETS LESS CURRENT LIABILITIES			1,228,620		774,656
CREDITORS: Amounts falling due after one year	11a		(13,991)		(40,565)
NET ASSETS			1,214,629		734,091
FUNDS					
UNRESTRICTED FUNDS	14		895,708		463,998
RESTRICTED FUNDS	15		318,921		270,093
TOTAL FUNDS	16		1,214,629		734,091

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 18 to 31 form part of these financial statements.

The financial statements were approved by the Board of Directors on 24 September 2021 and signed on its behalf by:

C Wildman
(Chair) Carole Wildman

SIFA FIRESIDE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash from operating activities	366,072	205,499
Net cash from investing activities		
Interest received	258	486
Purchase of property plant and equipment	(50,481)	(37,237)
Net cash from investing activities	(50,223)	(36,751)
Net cash from financing activities		
New loans	-	80,000
Loan repayments	(26,574)	(12,702)
Net cash from investing activities	(26,574)	67,298
Net increase in cash and cash equivalents	289,275	236,046
Cash and Cash equivalents at 1 April	517,906	281,860
Cash and Cash equivalents at 31 March	807,181	517,906

Reconciliation of net income to net cash from operating activities

	2021 £	2020 £
Net income for the reporting period	480,538	149,873
Depreciation charges	43,227	36,477
Interest received	(258)	(486)
Increase in debtors	(121,508)	(49,701)
(Decrease) / Increase in creditors	(35,927)	69,336
	366,072	205,499

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

General information and basis of preparation

SIFA Fireside is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the relief and representation of persons experiencing marginalisation or disadvantage as a result of homelessness, poverty, dependence on alcohol or other drugs or social isolation via the provision of services that improve their condition of life and raise awareness of the general public as to the needs of such persons.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Coronavirus and going concern

At the time of signing these accounts the directors have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charitable company will continue to operate for a period of at least 12 months from the date of signing these accounts. This is due to continued commitment from SIFA Fireside's key funders to maintain contract arrangements and the additional income that has been generated to support new initiatives. SIFA Fireside has secured significant additional funding from a range of sources to enable it to maintain its services and mitigate against potential losses from elsewhere.

Although there is a high level of uncertainty about the extent and timeframe of the virus on the global economy, the financial forecasts prepared show that the charity will continue to operate within the facilities available to it.

On that basis, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	written off over term of lease – 25 years
Fixtures and fittings	20% straight line basis
Office equipment and computers	33 1/3% straight line basis

Debtors and creditors receivable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charitable company meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Management consider there to not be any significant accounting estimates or judgements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Donations received

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	584,586	-	584,586	487,023
	584,586	-	584,586	487,023

Of the total donations received of £584,586 (2020: £487,023), £584,586 (2020: £487,023) related to unrestricted income and £nil (2020: £nil) related to restricted income.

2a Donations in kind

During 2020/21 SIFA Fireside benefited greatly from donations given by supporters, including schools, faith groups, businesses and individuals. Our supporters helped us to continue to offer a vital service to our clients during the pandemic restrictions and the categories of donations changed in line with our needs during the year. Food donated was worth about £17,000 (2020: £33,000), while toiletries were valued at around £2,000 (2020: £15,000). Clothing donations were valued at about £12,000 and we also benefited from around £12,000 of PPE items, disposable catering supplies, cleaning materials and wellbeing activities to directly respond to the pandemic.

In addition, our volunteers gave an extraordinary 1,490 (2020: 19,700 hours) of their time, with an estimated equivalent value of £14,155 (2020: £183,210). Unfortunately we were not able to utilise our volunteers time in the same way as in previous years due to the Covid-19 restrictions, however we have adapted our approach in 21/22 so that our volunteers can still have a big impact at SIFA Fireside.

3 Incoming resources from charitable activities – grants and contracts

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Core day service				
Birmingham City Council:				
Tackling homelessness & Health Inequalities	-	504,891	504,891	273,965
	-	504,891	504,891	273,965
Other Services				
The BIG Lottery - Changing Lives	-	130,088	130,088	126,673
BCC Housing Options	-	78,618	78,618	-
COVID 19 - Govt emergency funding	-	75,000	75,000	-
Henry Smith	-	60,000	60,000	60,000
Irish Govt Dept of Foreign Affairs and Trade ESP	-	14,500	14,500	14,625
Oak Foundation	-	43,616	43,616	-
Living Well - M Glass	-	4,500	4,500	-
Crisis - In this together	4,993	-	4,993	-
BCC - MiFriendly Cities	2,250	-	2,250	-
Heart of England - COVID Emergency Fund	3,000	-	3,000	-
WMCA - LOT B - Women's service	-	8,050	8,050	-
WMCA - LOT C - Legal advice EEA Clients	-	12,090	12,090	-
WMCA - LOT D - Spot Purchase	-	9,650	9,650	-
Edward Cadbury Charitable Trust	20,000	-	20,000	-
National Lottery Community Fund - Financial Acc	-	29,311	29,311	-
Home Office EUSS Grant	-	12,532	12,532	-
Homeless Transition Worker	-	17,762	17,762	-
Lloyds TSB Foundation For England And Wales	-	-	-	12,500
BCSP-Out of the Woodwork Project	-	-	-	3,042
Oak Philanthropy	-	-	-	15,128
ST Martin in the field	-	-	-	776
Birmingham Community Safety Partnership	-	-	-	1,333
CRI - Room Use	-	-	-	25,000
Shelter	-	-	-	23,838
Umbrella Contract	-	950	950	8,064
Nationwide Community Grant	-	-	-	10,112
Change Into Action	1,421	-	1,421	8,964
Garfield Weston	-	-	-	85,000
Social Enterprise Grant	-	-	-	20,000
Heart of England Community Foundation	-	13,062	13,062	9,330
Other Income	15,712	-	15,712	-
	47,376	509,729	557,105	424,385
Total grants and contracts income	47,376	1,014,620	1,061,996	698,350

Of the total grants and contracts received of £1,061,996 (2020: £698,350), £47,376 (2020: £170,000) related to unrestricted income and £1,014,620 (2020: £528,350) related to restricted income.

4 Investments – interest received

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Bank interest received	258	-	258	486
	258	-	258	486

5 Analysis of expenditure on charitable activities

	2021 Total £	2020 Total £
Direct costs of charitable activities		
Staff costs	399,865	363,687
Recruitment	3,939	2,875
Travel	201	1,452
Drop-In activities	4,066	12,490
Client activities	43,059	55,768
Total direct costs	451,130	436,272
Support costs allocated to charitable activities		
Premises	72,376	73,307
Staff costs	284,263	198,622
Postage, telephone and stationery	13,619	8,608
Consultancy	29,205	25,979
Depreciation	43,227	36,477
Insurance	10,260	7,015
Bank charges	235	198
Staff training	11,438	9,503
Sundry expenses	38,071	37,149
Gifts in Kind	63,622	84,010
Total support costs	566,316	480,868
Governance costs		
Staff costs	28,218	28,288
Auditor's remuneration	7,750	7,000
Auditor's remuneration under accrual prior year	-	1,400
Other	650	211
Total governance costs	36,618	36,899
Total expenditure on charitable activities	1,054,064	954,039

Of the total expenditure of £1,054,064 (2020: £954,039), £80,003 (2020: £247,187) related to unrestricted funds and £974,061 (2020: £706,852) related to restricted funds.

6 Costs of raising funds

	2021 Total £	2020 Total £
Staff costs	105,230	78,099
Events expenditure	-	91
Marketing and fundraising	7,008	3,757
Total costs of raising funds	112,238	81,947

7 Net incoming resources for the year

The net incoming resources are stated after charging:

	2021 £	2020 £
Depreciation of owned assets	43,227	36,477
Auditor's remuneration	7,750	8,400
Operating leases - land and buildings	42,000	42,000

8 Staff Costs

	2021 £	2020 £
Wages and salaries	654,610	559,777
Social security costs	57,814	47,377
Pension costs	16,023	13,639
Total Staff costs	728,447	668,696
Contractor costs	89,129	47,903
	817,576	668,696

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2021 Number	2020 Number
Core day services	8	7
Changing Lives BIG Lottery	5	5
Management and administration	13	10
Lead workers	-	1
Other Services	3	2
	29	25

Total remuneration receivable by key management personnel was £236,616 (2020: £185,097).
Key management personnel are set out in the Report of the Directors and Trustees.

8 Staff Costs (continued)

Employee Benefits

The charitable company offers the following employee benefits:

- Contributory Pension Scheme with a maximum contribution of 3%.
- Cycle Scheme that gives employees the opportunity to purchase a bicycle through a salary sacrifice scheme with the associated tax benefits.
- KiddiVouchers Scheme that gives employees the opportunity to purchase childcare through a salary sacrifice scheme with associated tax benefits.

8a Directors' and Trustees' remuneration and related party transactions

No trustee received any remuneration or benefits during the year (2020 – None).

No trustee received travelling expenses during the year (2020 – None).

No amounts were outstanding to any trustee at the end of the year (2020 - None).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 – None).

9 FIXED ASSETS

	Improvements to leasehold property £	Fixtures fittings and equipment £	Total £
COST			
At 1 April 2020	449,507	199,433	648,940
Additions	-	50,481	50,481
Disposals	-	(72,710)	(72,710)
At 31 March 2021	449,507	177,204	626,711
ACCUMULATED DEPRECIATION			
At 1 April 2020	161,820	150,390	312,210
Charge for the year	17,980	25,247	43,227
Elimination on Disposal	-	(72,710)	(72,710)
At 31 March 2021	179,800	102,927	282,727
NET BOOK VALUE			
At 31 March 2021	269,707	74,277	343,984
At 31 March 2020	287,687	49,043	336,730

10 DEBTORS: amounts falling due within one year

	2021 £	2020 £
Trade debtors	142,284	33,231
Other debtors	2,000	2,000
Prepayments and accrued income	117,177	104,722
Total debtor amounts falling due within one year	261,461	139,953

11 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43,347	45,127
Accruals and other creditors	52,685	95,275
Deferred income	45,026	47,882
Social Enterprise Loan	26,733	26,733
Taxation and social security	16,215	4,916
Total creditor amounts falling due within one year	184,006	219,933

11a CREDITORS: amount falling due after one year

Social Enterprise Loan	13,991	40,565
Total creditor amounts falling due within one year	13,991	40,565

The loan is unsecured and bears interest rate at 8% per annum. The loan is repayable on or before the 1 July 2022.

12 Operating Lease Commitments

The charitable company has annual commitment under non-cancellable operating leases which expire as follows:

	2021 Other £	2021 Land & Buildings £	2020 Other £	2020 Land & Buildings £
Expiring:				
Within one year	5,242	42,000	4,862	42,000
Between one and five years	9,634	168,000	15,494	168,000
More than five years	-	420,000	-	462,000
	14,876	630,000	20,356	672,000

13 Pension commitments

The charity operates a money purchase pension plan in respect of certain employees who have opted to join the pension plan. The employees are members of the Pension Trust Money Purchase Plan. The pension charge for the year is £16,023 (2020: £13,639). At 31 March 2021 there were outstanding contributions of £nil (2020: £nil).

14 Movement in unrestricted funds

	Unrestricted General Funds £
At 1 April 2020	463,998
Incoming resources	632,220
Outgoing resources	(192,241)
Transfer to restricted funds	(8,269)
As at 31 March 2021	895,708

15 Restricted funds

	01.04.2020 £	Income Resources £	Outgoing Resources £	Transfers £	31.03.2021 £
BCC - ASH inc protect additional rev	-	504,891	460,648	-	44,243
Social Enterprise Investment Fund	248,080	-	17,980	7,920	238,020
BIG Lottery Fund grant – Changing Lives	5,510	130,088	126,525	-	9,073
ESP Irish Government	3,750	14,500	14,625	-	3,625
UHB	-	950	950	-	-
Henry Smith	-	60,000	60,000	-	-
Heart of England Community Fund	6,510	13,062	19,572	-	-
Oak Philanthropy	6,243	43,616	41,579	-	8,100
Living Well	-	4,500	-	-	4,500
WMCA Lot B	-	8,050	8,050	-	-
WMCA Lot C	-	12,090	9,843	-	2,247
WMCA Lot D	-	9,650	9,999	349	-
COVID 19 - Govt emergency	-	75,000	75,000	-	-
Nat Lottery Comm Fund	-	29,311	29,311	-	-
Home Office EUSS	-	12,532	12,532	-	-
HTWS	-	17,762	8,649	-	9,113
Housing Options	-	78,618	78,618	-	-
	270,093	1,014,620	974,061	8,269	318,921

Birmingham City Council – Adult Support Hub (ASH) inc additional 'protect' funding
The ASH is a prevention-focused service which provides vulnerable adults with support to help them maintain their accommodation. Additional 'protect' funding has also been provided as part of this contract to support clients who have been rough sleeping for a long period of time transition into accommodation.

Social Enterprise Investment Fund
A grant of £400k from the Social Enterprise Investment Fund in 2011 was used to acquire our current premises in Allcock St, Digbeth on a 25-year lease and to renovate the building according to our specifications. Depreciation costs relating to these premises are charged against this fund.

15 Restricted funds (continued)

Irish Government Emigrant Support Fund (ESP)
The grant helps to support Irish citizens and clients of Irish origin to access our services.

Big Lottery Fund– Changing Lives project
This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieving a more settled lifestyle. It supports activity that helps people to address issues including accommodation and employment and health and wellbeing. The project ends in May 2021.

Universal Hospitals Birmingham - Umbrella
This contract enables SIFA Fireside to support the NHS Umbrella integrated sexual health services. Sexual health awareness is promoted amongst our client group, testing kits are provided and relevant services are signposted.

Oak Philanthropy
This funding is from the Oak Foundation to enable us to undertake organisational development work. This will enable us to improve outcomes for clients through improved operating systems.

Henry Smith
This funding is from The Henry Smith Charity to contribute towards running costs of our organisation which provides a range of support and advice for people who are homeless or vulnerably housed in Birmingham.

Heart of England Community Fund
Capacity building grant which was primarily used to recruit a communications officer to the team.

Living Well
Funding provided by the Living Well Consortium to provide cooking workshops to clients. Due to COVID-19 restrictions this has been delayed and is now being delivered in summer 2021.

West Midlands Combined Authority – Rough Sleepers Initiative
Lot B – Women specific service provision to prevent and resolve rough sleeping crisis, especially where abuse or exploitation may be a factor

Lot C – Provision of legal advice/support to those with problematic status in UK impacting rough sleeping, including temporary accommodation as a pathway to resolving status and rights, return to country of origin or into work.

Lot D – Outcome focused, spot purchase fund to enable individual solutions for people sleeping rough, allowing flexible, personal planning and delivery.

Ministry of Housing, Communities & Local Government – COVID 19 Homelessness Response Fund
Central government funding to ensure we were able to continue providing crucial services to vulnerable clients during lockdowns during a period of financial uncertainty.

National Lottery Community Fund – Money advice for homeless prevention
Funding to deliver additional money advice services to individuals who are homeless and vulnerably housed.

Home Office - EU Settlement Scheme Grant Funding
Funding to delivery practical support to vulnerable or at-risk EU, EEA and Swiss citizens and their non-EU family members to help them make their EU Settlement Scheme application.

Birmingham City Council – Homeless Transition Worker Service
Provision of housing and wellbeing support to vulnerable people referred from the named services and moving into accommodation without commissioned support.

Birmingham City Council – Housing Options
Funding to support co-location of BCC Housing Options team at SIFA Fireside.

15 Restricted funds – prior year

	01.04.2019	Income Resources	Outgoing Resources	Transfers	31.03.2020
	£	£	£	£	£
Birmingham Public Health Drop In	-	125,008	125,008	-	-
Birmingham City Council – ASH	-	148,957	148,957	-	-
Social Enterprise Investment Fund	266,060	-	17,980	-	248,080
BCSP Out of the Woodwork	2,842	3,042	5,884	-	-
BCSP PWW	1,093	1,333	2,426	-	-
BIG Lottery Fund grant – Changing Lives	5,510	126,673	126,673	-	5,510
Change into Action	-	8,964	8,964	-	-
Lloyds Foundation	21,800	12,500	34,300	-	-
ESP Irish Government	3,750	14,625	14,625	-	3,750
Heart of England Community Fund	-	9,330	2,820	-	6,510
Shelter - Lead workers	27,836	23,838	51,674	-	-
Social Enterprise Grant	-	20,000	20,000	-	-
St Martins	-	776	776	-	-
Nationwide community	-	10,112	10,112	-	-
Oak Philanthropy	-	15,128	8,885	-	6,243
UHB	-	8,064	8,064	-	-
	328,891	528,350	587,148	-	270,093

16 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	105,964	238,020	343,984
Cash at bank & in hand	726,280	80,901	807,181
Other net assets	63,464	-	63,464
Net assets at 31 March 2021	895,708	318,921	1,214,629

Analysis of net assets between funds – prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	88,650	248,080	336,730
Cash at bank & in hand	495,893	22,013	517,906
Other net liabilities	(120,545)	-	(120,545)
Net assets at 31 March 2020	463,998	270,093	734,091

17 Share Capital

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2021 there were 8 (2020: 8) members of the charitable company.

18 Taxation

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

19 Related party transactions

Details of transactions with trustees are given at note 8a.

There are no other related party transactions during the year (2020: none).