

Company Registration Number 3006904

Registered Charity Number 1049698

HEADWAY ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2025

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Headway Arts
Charity registration number	1049698
Company registration number	3006904
Registered office	Headway ArtSpace, The Old Church, Waterloo Road, Blyth, Northumberland NE24 1BY

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Headway Arts during the period and to the date of signing this report are as follows:

Ms S Fawcett	
Mr D Fraser	
Ms J Hall	
Mr P D James	
Ms L Neslund	Resigned 31 December 2024

Company Secretary	Mrs F M Castle
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Bankers	Barclays Bank plc, 3 Northumberland Square, North Shields, NE30 1QX
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Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Headway Arts is a charitable company limited by guarantee, incorporated as Headstrong Productions on 6 January 1995 and registered as a charity on 9 October 1995.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association, as amended by special resolutions dated 30 June 2000 and 21 November 2005.

The company changed its name from Headstrong Productions to Headway Arts by means of a special resolution passed on 18 November 2015.

The Directors of the company are also Trustees of the charity.

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TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Headway Arts' charitable objectives are 'to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to the dramatic arts'.

Principal Activity, Aims and Objectives

In delivering our charitable purpose we strive to offer high quality arts and cultural participation opportunities to communities in Northumberland and beyond.

Our aims are to:

- Produce high quality art
- Create environments where art can take place
- Provide lifelong learning, training and employment opportunities
- Offer platforms for expression & the exploration of creativity
- Proactively encourage the engagement and representation of excluded groups
- Offer a means to contribute to the cultural life of communities
- Initiate informed debate and influence policy-making

Our values are that:

- Everyone is equal and everyone is different
- Participation in the arts enables personal development and social inclusion
- Participation in the arts is an entitlement for everyone
- Creative contribution is of high value irrespective of the circumstance or background of the person
- All participants have the right to make choices and determine their own creative engagement

Structure and Governance

The charity currently has a board of four non-executive Trustees.

The Board meets a minimum of four times per year and conducts an Annual General Meeting, typically in November.

Detailed written Board reports and an agenda are prepared by the Chief Executive and circulated in advance of meetings.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board as necessary, with regard to any specialist skills required on the Board, based on discussions and recommendations offered by Trustees and outside advisors to the organisation. Trustees are re-appointed annually.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the operation of the Board and its decision-making processes, future plans and recent performance to support their understanding of Headway Arts' activities.

They are encouraged to attend appropriate training, are made aware of Charity Commission publications and online guidance and are encouraged to provide feedback.

Policies on Reserves

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves sufficient to meet the costs of essential salaries and overheads for a 3 to 4 month period which would allow for the orderly winding down of the operation in the unlikely event that the Trustees so decided.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes would be in the range of £40,000 to £50,000.

Headway Arts' current Unrestricted Reserves at 31 March 2025 are £32,143 (2024: £36,227). Free Reserves, defined as Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets, are £24,818 (2024: £24,842).

The Trustees aim, through their budgeting and financial management processes, to restore Unrestricted Reserves to within the aspirational range within 2-3 financial years to ensure the charity can run efficiently and meet the needs of the beneficiaries.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

The Charity's grant making policies

The charity does not currently engage in grant-making activity.

The contribution of volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

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For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits - Headway Arts' activities include a core commitment to the promotion of the arts, enabling the personal development of those in our care and providing a benefit to the wider community.

Principle 2 - Benefit must be to the public, or a section of the public - Engagement in Headway Arts' productions is open to people of all backgrounds who want to be part of the experience.

Headway Arts' beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work. All of these benefits are clear, evidenced and relate directly to Headway Arts' aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Headway Arts' work.

Risk Management

The Trustees of the charity regularly review (at least annually) the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Headway Arts has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These control systems have enabled Headway to return to a strong and stable financial position after experiencing some financial difficulties several years previously.

The Trustees have managed the potential impact of further financial risks by ensuring that:

- Prudent budgets have been set for the next financial year
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

Other than financial the key risk to the organisation identified by the Trustees is the Board size and composition. The Board is currently at its minimum size and positive action is being taken to identify and recruit new members to the Board, particularly those with skills in finance, HR and legal issues.

HEADWAY ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Our focus this past year has been very much on our local community and how, as a town, we embrace inclusion. Building on our successes of previous years, we have continued to offer a wide range of activities for local disenfranchised people and attract visitors to our building both for workshops and events, promoting the use of our building by the community.

A diverse programme, a warm and welcoming environment and a sense of ownership supports and maintains our important work within our town. Many of the people who attend Headway Arts speak of the sense of wellbeing and their improved mental health and many people who might not otherwise access the arts are represented.

This year we worked with our local communities in many ways.

Our original drama 'Monkey's Island' in partnership with The Forget Me Nots Residents Association has been fantastic in engaging people of all ages in the arts from a highly disadvantaged area providing the opportunity for residents to tell the story of their lives in a creative way. It was performed to an audience of over 100 local people with the cast barely believing they had done it! Aspiration and inspiration has flooded out from the group as we look at our next steps.

Blythfest, now in its 3rd year and co-ordinated by Headway Arts, celebrates the culture of Blyth. This 'snapshot of Blyth' over 2 weeks in June saw 22 organisations holding 87 events across 17 venues. Headway Arts itself held a 2-week programme of activity including a summer art exhibition, drop-in workshops and live music. Blythfest aims to raise the profile of grass roots and mainstream culture in Blyth and significantly contributes to an improved image of the town as a vibrant area for culture. We believe Blythfest has the potential to grow and offer yet more cultural experiences to both local people and visitors to the area.

A partnership with Newcastle University School of Arts and Cultures created a successful collaboration with 2 estates in Blyth who took part in a series of workshops to engage local residents in the creation of a shared socially just policy for future developments in Blyth. In practice, the workshops have through creative intervention supported local people to contribute towards future planning in their area.

Our Stars Programme, supporting learning disabled artists, provided a variety of daily arts workshops covering printmaking, dance, drama and music. The programme supported both Come on Down in October and our annual Winter Festival in December. With an emphasis on equity and ownership, our working model has supported the building of new audiences for disability arts and inclusion and more opportunity for learning disabled artists to show their work. This year we have performed at Alphabetti Theatre as part of Newcastle Fringe Festival and our learning-disabled dancers travelled to Brisbane in Australia to perform their show "earthlings" at The World Down's Syndrome Congress, a huge and exciting opportunity to learn, explore and show our peers from all over the world what we can do!



HEADWAY ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Our partnership with the Dialogue Society continued this year as we held the 3rd annual Christmas Celebration Event, an important event for demonstrating diversity within Blyth and the contribution made by diverse groups.

Our impact has been strong across inclusion, new audiences and health/ wellbeing. It has been a feature of 2024 that people are seeking activities that bring them together to do something that has creative and social content. 'Just being together with others' has been a desire that emerged from the pandemic. Where possible we have supported groups to use our space and to develop these creative activities themselves and where necessary we have raised funding to support this.

A sense of ownership for user groups remains a strong attraction and it's rewarding to see our Third Thursday music group now organising the sessions themselves and defining their own agenda in the building.

Countywide our role as an Arts Council England National Portfolio Organisation (NPO) brings attention to our work in the county to a national level and collaboration with companies from across the country connects Northumberland to a wider audience. In our role as a NPO we have been looking at approaches to arts evaluation with companies Corali and Spare Tyre, sharing ideas and experiences. This feeds into our evaluation as a NPO having recently completed our first annual report encompassing organisational profile, staffing, financial statements, educational activities, as well as data on international engagements and digital outputs. We continue to produce grant reports for funders which include participants' journeys through projects highlighting their experiences and achievements.

Our CEO has worked to develop more meaningful and impactful relationships this year, joining the new Blyth Town Neighbourhood Board and continuing her involvement with the Northumberland Inclusive Economy Community Partnerships Board and Learning and Insights Group.

At Headway Arts we strive for a more just and inclusive society and hope all the work we do contributes to that.

"I've seen people grow in confidence and pleasure, being listened to by a kind local audience."

"Headway Arts is a terrific venue, both in style and also the staff, who are so supportive."

"I've been looking for something like this for a long time now and I absolutely love it!"

"Everyone, yes everyone gets to join in, performing or just having fun."

"The sessions have a great feel, welcoming and quirky."



HEADWAY ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Financial Review

The out-turn for the year is an unrestricted deficit of £(4,084) (2024: Surplus £4,917). The deficit will be deducted Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2025 of £32,143 (2024: £36,227).

The Trustees consider the financial performance of the charity to be satisfactory and would wish to record their appreciation for the diligence and hard work of the staff, management and Board of Trustees during the year.

Principal Funding Sources

Grants received in the year are listed in Note 4 to the accounts.

The charity is grateful to all such funders for their grant support during the year.

PLANS FOR FUTURE PERIODS

We continue to build strong local networks and partnership working that builds capacity in the area. Blyth Culture Network is building on the success of Blythfest and continue to meet regularly, attracting new members and preparing for Blythfest 2025.

The desire to increase local capacity for inclusive cultural activities has driven our need for refurbishment for our building and its purchase to ensure it remains a long-term community asset for Blyth. Whilst we continue to secure funding for small improvements, we still need the larger pots of money to take it through the stages to completion. It is a long-term plan, but we want to be ready to move should monies become available and will continue to look for opportunities where they do not detract from the work we are doing, which will always be a priority.

2025 is also our 30th birthday and we will be looking to programme an exciting range of activities in celebration, looking back at where we have been and forward to where we might go.

Through our role as an Arts Council National Portfolio Organisation we will raise the contribution of a Northumberland-based organisation to wider national debates on the Arts, particularly in areas of access and inclusion.

As always, and at the core of everything, Headway Arts remains passionately committed to working with those in the community who are considered hardest to reach, particularly people who are learning disabled, neurodiverse or have enduring health issues.



HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Headway Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Frances Castle
Company Secretary
Company Registration Number 3006904

31 July 2025



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF HEADWAY ARTS YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees/Members of Headway Arts (Charity Registration Number 1049698) on the accounts for the year ended 31 March 2025 set out on pages 11 to 23.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

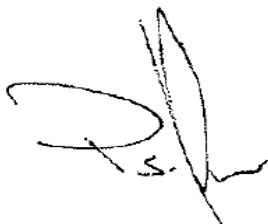
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

31 July 2025

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Investments	2	-	-	-	-
Income from Donations & Legacies	3	888	500	1,388	5,279
Income from Charitable Activities	4	208,653	154,861	363,514	321,616
Total Income		209,541	155,361	364,902	326,895
Expenditure					
Expenditure on Charitable Activities	5	213,625	179,866	393,491	312,496
Total Expenditure		213,625	179,866	393,491	312,496
Net Income/(Expenditure)		(4,084)	(24,505)	(28,589)	14,399
Balance brought forward at 1 April		36,227	27,505	63,732	49,333
Balance carried forward at 31 March	13	£32,143	£3,000	£35,143	£63,732

The notes on pages 13 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	9	7,325	16,972
Current Assets			
Debtors	10	13,552	19,502
Cash At Bank & In Hand		30,286	47,171
		<u>43,838</u>	<u>66,673</u>
Creditors – Amounts Falling Due Within 1 Year	11	(16,020)	(19,913)
Net Current Assets/(Liabilities)		<u>27,818</u>	<u>46,760</u>
Total Net Assets	12	<u>£35,143</u>	<u>£63,732</u>
Represented by:			
Unrestricted Reserves	13	32,143	36,227
Restricted Reserves	13	3,000	27,505
		<u>£35,143</u>	<u>£63,732</u>

The notes on pages 13 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 31 July 2025.



D Fraser
Trustee
Company Registration Number 3006904

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Headway Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible Fixed Assets and Depreciation

Capital items costing over £250 are capitalised and included in fixed assets.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Furniture, Fittings & Equipment- 33.3% per annum on reducing balance
- IT Equipment - 33.3% straight line
- Leasehold Property Improvements – over the length of the lease (to 3 December 2025)

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

HEADWAY ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Headway Arts contributes to a defined contribution pension scheme. Further details can be found in Note 8.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Bank Interest Receivable	-	-	-	-
	£-	£-	£-	£-

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations	888	500	1,388	5,279
	£888	£500	£1,388	£5,279

Of the 2024 total of £5,279, £1,221 related to Unrestricted Funds and £4,058 to Restricted Funds.

HEADWAY ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Earned Income				
Project Fees	89,841	-	89,841	79,030
Other Earned Income	12,812	-	12,812	13,353
	102,653	-	102,653	92,383
Grant Income				
Architectural Heritage Fund	-	10,000	10,000	-
Arts Council England – National Portfolio Organisation	96,000	-	96,000	96,000
Banks Community Fund via County Durham Community Foundation	-	4,680	4,680	-
Blyth Town Council	5,000	-	5,000	5,000
Blyth Town Council Community Grant – Blyth Culture Network	-	1,988	1,988	-
Community Foundation (Anonymous Fund)	-	1,420	1,420	-
EDF Blyth Offshore Community Benefit Fund at the Community Foundation of Tyne & Wear and Northumberland	-	4,635	4,635	-
Erasmus+	-	-	-	(2,905)
Hadrian Trust	-	1,000	1,000	-
Henry Smith Charity	-	48,600	48,600	47,200
Linden Family Fund at the Community Foundation of Tyne & Wear and Northumberland	-	4,200	4,200	-
National Lottery Community Fund (NLCF) – Reaching Out	-	10,000	10,000	20,000
NLCF – Cowpen Community Play	-	-	-	17,860
National Lottery Heritage Fund - Crofton Mill Pit	-	-	-	6,990
Northumberland County Council (NCC)	-	54,090	54,090	-
NCC Community Chest	-	3,000	3,000	7,940
NCC N'land Inclusive Economy Community Partnership Grant Fund	-	8,748	8,748	8,748
NCC Heart of Blyth Microgrant	-	2,500	2,500	2,400
Postcode Neighbourhood Trust	-	-	-	15,000
Sir James Knott Trust	5,000	-	5,000	5,000
	106,000	154,861	260,861	229,233
	£208,653	£154,861	£363,514	£321,616

Of the 2024 total of £321,616, £230,071 related to Unrestricted Funds and £91,545 to Restricted Funds.

HEADWAY ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Project Delivery Costs				
Materials/Project Costs	-	21,048	21,048	17,302
Contract Workers	-	25,778	25,778	20,248
Wages & Salaries	155,903	61,706	217,609	194,553
	155,903	108,532	264,435	232,103
Support Costs				
Travel & Subsistence	-	1,657	1,657	1,991
Bad Debts	2,804	-	2,804	8,198
Office Costs	9,695	-	9,695	5,012
Premises Costs	22,617	-	22,617	13,202
Repairs & Maintenance	795	54,090	54,885	21,132
Insurance	15,123	-	15,123	11,232
Depreciation	4,993	5,587	10,580	11,939
	56,027	61,334	117,361	72,706
Governance Costs				
Accountancy Fees	1,152	-	1,152	710
Legal & Professional Fees	543	10,000	10,543	6,977
	1,695	10,000	11,695	7,687
	£213,625	£179,866	£393,491	£312,496

Of the 2024 total of £312,496, £226,375 related to Unrestricted Funds and £86,121 to Restricted Funds.

6. Net Income/(Expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees	1,152	1,152
Depreciation – Owned Assets	10,580	11,939

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7. Staff Costs/Trustees' Remuneration

	2025	2024
	£	£
Gross Salary Costs	198,117	178,264
Pension Costs	14,704	12,069
Social Security Costs	4,788	4,220
	£217,609	£194,553

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2025	2024
	No.	No.
Artistic Production and Support	7	6

No remuneration was paid to or waived by Trustees/Directors in the year (2024: Nil) and no travel and subsistence expenses (2024: None) were reimbursed to Trustees in respect of their attendance at meetings of the charity.

There were no transactions undertaken by, or on behalf of the charity, in which any Trustees or a connected person had a material interest during the year to 31 March 2025 (2024: Nil).

8. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025 Headway Arts made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions totalling £2,100 were outstanding at 31 March 2025 (2024: £4,014).

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9. Tangible Fixed Assets

	Leasehold Property Improvements £	IT Equipment £	Fixtures, Fittings & Equipment £	Total Fixed Assets £
Cost				
At 1 April 2024	57,120	10,001	65,405	132,526
Additions in year	-	621	312	933
Disposals	-	(1,375)	(37,148)	(38,523)
At 31 March 2025	57,120	9,247	28,569	94,936
Accumulated Depreciation				
At 1 April 2024	51,318	9,578	54,658	115,554
Charge for year	5,802	629	4,149	10,580
Disposals	-	(1,375)	(37,148)	(38,523)
At 31 March 2025	57,120	8,832	21,659	87,611
Net Book Value				
At 31 March 2025	£-	£415	£6,910	£7,325
At 1 April 2024	£5,802	£423	£10,747	£16,972

10. Debtors

	2025 £	2024 £
Trade Debtors	11,741	16,078
Accrued Income – Grant Funding	1,811	1,811
Prepayments	-	1,613
	£13,552	£19,502

All sums are due within 1 year.

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11. Creditors – Amounts Falling Due Within 1 Year

	2025	2024
	£	£
Income Received In Advance	2,040	-
Pension Scheme Creditor	2,100	4,014
Sundry Creditors	1,713	-
Accruals	10,167	15,899
	£16,020	£19,913

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fixed Assets	7,325	-	7,325	16,972
Debtors	13,552	-	13,552	19,502
Cash at Bank and In Hand	27,286	3,000	30,286	47,171
Creditors – Amounts Due Within 1 Year	(16,020)	-	(16,020)	(19,913)
	£32,143	£3,000	£35,143	£63,732

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13. Analysis of Charitable Funds

	Fund at 1 April 2024 £	Income In Year £	Resources Expended in Year £	Fund at 31 March 2025 £
Unrestricted Funds				
Charity General Fund	36,227	209,541	(213,625)	32,143
Restricted Funds				
Architectural Heritage Fund	-	10,000	(10,000)	-
Banks Community Fund via County Durham Community Foundation	-	4,680	(4,680)	-
Blyth Town Council Community Grant – Blyth Culture Network	-	1,988	(1,988)	-
Coastal Revival Fund*	5,190	-	(5,190)	-
Community Foundation (Anonymous Fund)	-	1,420	(1,420)	-
Donations – Australia Conference	4,058	500	(4,558)	-
EDF Blyth Offshore Community Benefit Fund at the Community Foundation of Tyne & Wear and Northumberland	-	4,635	(4,635)	-
Hadrian Trust	-	1,000	(1,000)	-
Henry Smith Charity	-	48,600	(48,600)	-
Linden Family Fund at the Community Foundation of Tyne & Wear and Northumberland	-	4,200	(4,200)	-
National Lottery Community Fund (NLCF) – Cowpen Community Play	17,860	-	(17,860)	-
NLCF – Reaching Out	-	10,000	(10,000)	-
Northumberland County Council (NCC)	-	54,090	(54,090)	-
NCC Community Chest	-	3,000	-	3,000
NCC N'land Inclusive Economy Community Partnership Grant Fund	-	8,748	(8,748)	-
NCC Heart of Blyth Microgrant	-	2,500	(2,500)	-
Wellesley Trust (Building Improvements)*	397	-	(397)	-
Total Restricted Funds	27,505	155,361	(179,866)	3,000
Total Funds	£63,732	£364,902	£(393,491)	£35,143

*Though £46,145 from Coastal Revival Fund and £9,549 from the Wellesley Trust was received and fully spent in the year to 31 March 2017 on the capital redevelopment of Headway ArtSpace, the required accounting treatment releases the grants over the period of the lease, matching the annual depreciation of the capital improvements.

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Architectural Heritage Fund	Towards the costs of professional survey fees
Banks Community Fund via County Durham Community Foundation	Towards the costs of Mission Australia,
Blyth Town Council Community Grant – Blyth Culture Network	Towards the costs of Blythfest
Coastal Revival Fund*	To fund a programme of building improvements
Community Foundation (Anonymous Fund)	Towards the costs of Third Thursdays
Donations – Australia Conference	Towards attendance at a conference in Australia in 2024/25
EDF Blyth Offshore Community Benefit Fund at the Community Foundation of Tyne & Wear and Northumberland	Towards the costs of a Creative Support Assistant post
Hadrian Trust	Towards the costs of Come On Down festival
Henry Smith Charity	Towards the core salaries and running costs, excluding redundancy and legal fees
Linden Family Fund at the Community Foundation of Tyne & Wear and Northumberland	Towards the costs of developing the Cowpen community play
National Lottery Community Fund – Cowpen Community Play	Towards the costs of developing a community play
National Lottery Community Fund – Reaching Out	Towards the costs of Reaching Out - activities with adults with learning disabilities across Northumberland

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Northumberland County Council (NCC)	Towards the costs of developing the Crofton Mill Pit project
NCC Community Chest	Towards the purchase of Macbook Pro laptops
NCC N'land Inclusive Economy Community Partnership Grant Fund	Towards the cost of replacing/repairing damaged windows including stonework repairs and glazing
NCC Heart of Blyth Microgrant	Towards the cost of Blythfest publicity
Wellesley Trust (Building Improvements)	To fund a programme of building improvements

14. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

15. Financial and Capital Commitments

No material financial and/or capital commitments have been made in respect of future financial periods (2024: None).

16. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.