

# Isle of Wight NHS Trust Charity

## Annual Report and Accounts

Year Ended: 31 March 2023  
**Registered Charity No. 1049606**

# Welcome

Melloney Poole, Chair of Trustees

I am very pleased to present the Annual Report and Accounts for the Isle of Wight NHS Charity for 2022/23.

I am delighted to extend my heartfelt thanks to all members of the Island community who have supported the Charity, and by extension the Isle of Wight NHS Trust this year.

We are very grateful for all the donations we have received. Projects and purchases supported by the Charity this year have delivered significant benefits to our patients and their families, and to the staff who helped to treat and care for them.

Here on the Island the Charity has also benefitted from grants made by NHS Charities Together, which channels nationally raised money into local NHS charitable funds. We have been able to extend and enhance measures to help protect and promote the wellbeing of our staff as they continue to manage the effects of high demand for our Trust services.

Knowing that the Charity exists, and will devote its resources to the good of the Trust, its employees, and its users, is a great comfort. The Island community's ongoing commitment to supporting the Charity is very gratefully received, and we look forward to using your donations to maximum effect for the benefit of our patients and staff.

Thank you.

Best wishes,



## Who we are

Isle of Wight NHS Trust Charity is a registered charity, number 1049606. We exist to raise funds and receive donations for the benefit of the NHS. By securing donations, legacies, and sponsorship, the Isle of Wight NHS Trust Charity can make a real difference to patients, their families and the staff who look after them.



We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

## What we aim to do: our objectives and activities

### Our aims

By raising new money and careful management of our existing funds, the Isle of Wight NHS Trust Charity provides a public benefit to serve the population of the Island by:

- Providing safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).
- Enhancing the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensuring the most effective, efficient and appropriate use of all available charitable funds
- Enhancing, but not substituting, government funding of the core services of the NHS
- Maintaining effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny of the purpose of any funding requests, and the nature of fundraising activities to ensure they are aligned to the Trust's objectives and strategic direction.

### Our objectives are

- To ensure that legacies and donations are applied in accordance with the donors' wishes, whilst making the maximum contribution to enhancing the welfare and amenities of both patients and staff
- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives
- To raise the profile of the Charity Funds through:
  - More publicity inside the hospital and in the community to enable giving
  - A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance



- To promote, develop and implement an integrated approach with Fund Managers, Friends of St Mary's and Healing Arts in order to focus effort and avoid duplication
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth, while complying with the requirements of Acts of Parliament and Trustee responsibilities to minimise risk

## What we have achieved: highlights from the activities undertaken in the year

In order to disburse its funds lawfully, responsibly and appropriately the Charity takes account of charity law, the Charity constitution, and the wishes and directions of donors. We endeavour to reflect the wishes of patients and staff by directing funds towards areas that they tell us are most in need. During the year 2022/23, £221,000 was spent. When considering where to focus its attention, our corporate trustee board (the Charity Board) has regard to the Charity Commission for England and Wales's guidance on public benefit.

The Charity receives some donations and legacies that can be used for any charitable purpose relating to the Trust. During the year, the funds continued to support our patients and service users by providing equipment and services which go beyond the care that the Trust is funded by the state to provide. We assist patients from every walk of life, irrespective of race, creed, ethnicity or financial circumstances. We helped our patients and service users, their families and carers, and visitors to our sites by enhancing the care that the Trust's services can offer through, amongst other things, better facilities, and investing in the people who work in the Trust, to create a caring environment for the patients and service users receiving care, their families and visitors.

We did this through a range of programmes funded by donations and legacies, and grants from NHS Charities Together. Highlights of how our funds were spent are detailed below to give you a wider understanding of the difference we can make together to lives today and in the future.

### Patients' Welfare & Amenities

In 2022/23 most of our spend was on numerous smaller value items including defibrillator cabinets, a bench, contributions to a first wig for cancer patients, weighing machine, memory box items, patient literature.



### NHS Charities Together



We invested the second instalment of £59,723 in a Dementia Navigator programme providing support to patients suffering with dementia and their families thanks to a grant from NHS Charities Together. We were also successful in obtaining a grant of £30,000 to develop fundraising materials and promote charity awareness.





## Friends of St Mary's

During the year the Friends of St Mary's donated nearly £20,000 to the hospital for the purchase of specific items of equipment to enhance the care and support the Trust can give to patients.

## Staff benefits

The ward charitable funds receive many donations specifically given to thank the staff for the care of a loved one. These funds are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

An example of such benefits supported by the Charity included:

- To show appreciation and celebrate staff achievements, we supported Midwives Day (£500), AHP Day (£600) and Nurses Day (£1,300).
- £1,400 for lockers in Chemotherapy
- £500 for a sofa in the staff area of Coronary Care Unit



## How we funded our work, our achievements and our performance

The following figures are taken from the full accounts, which can be found after this annual report. We explain how we raised the money and how we spent it.

### Net assets

The net assets of the Charity as at 31 March 2023 were £314,000 (compared with £355,000 on 31 March 2022). This is a decrease of £41,000 during the year, which was largely due to the reduction of donations received.





## Money received: sources of funds

### Donations

Almost all of our income comes from the voluntary efforts of the general public. Our largest source of income is donations given by the public, mainly grateful patients, service users, and their families, and local companies keen to support their local community.

In 2022/23 we received £2,250 for the refurbishment of the summer house at St Marys Hospital pond, £2,000 from a grateful patient for Cancer Nurse Specialists and £1,800 from Isle of Wight Film Fixers for the Santa's Grotto.



### Legacies

We are always very grateful for the gifts left in a will or donations made in memory of a loved one.

During the year we received £5,000 for the Eye Department and £5,000 for Cancer Nurse Specialists.



## Grants



We are grateful to other organisations and charities that have given us grants to fund particular projects or pieces of equipment. In 2022/23 we received total grants of £63,000 (2021/22: £140,000). This included the second instalment of

£59,723 from NHS Charities Together Community Grant towards the Dementia Navigators project delivered by Age UK and £2,800 from Wight Aid for Children in Care.

## Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities. This earns a competitive investment income return during the year, and, as a result, we received a very small amount of interest that we have been able to invest.

## Money spent: What we spent our money on

Of the total expenditure, £221,000 was spent on direct charitable activity across a range of programmes, compared with £432,000 last year.

Grant income decreased this year, and we are spending the remainder of grants that we received in 2020/21 and 2022/23 from NHS Charities Together.

## Patient Welfare & Amenities



We spent a total of £136,000 on patient welfare and amenities. Among numerous other schemes of smaller amounts, we were able to provide:

- £11,000 for a bariatric mattress system for End of Life Care
- £5,000 for a new piano for our Chapel
- £3,000 for additional phlebotomy trollies for Chemotherapy



## Staff Welfare & Amenities



We spent £28,000 on staff welfare and amenities.

- £12,000 'Caring for your Teams' professional coaching for managers
- £3,000 on event hire locally to enable staff well being events to be held
- Remaining balance was spent on numerous items across various funds to improve staff amenities and wellbeing

## Staff Education



In 2022/23 £53,113 was spent on staff education. Nine members of Trust staff received grants totalling £20,000. This enabled them to undertake developmental training not funded by the NHS. They were able to update their specialty knowledge, skills and techniques to help them undertake their professional duties more effectively.

## Performance against objectives

We are committed to achieve value for money on the funds that we spend. Applications for general funds must address questions about the objectives, impact and success criteria of the proposed project. The Charity undertakes a brief review of a sample of schemes to ensure that the intended benefits, particularly the enhancement of care for patients and staff, have been met.

Due to the on-going impact of the Covid-19 pandemic fundraising in the year centred on donations and legacies. Therefore the objectives for the year have not been achieved as planned. There have been no complaints about fundraising activity this year.

In the coming year the development of wider fundraising campaigns will be reviewed, along with consideration of the employment of a fundraiser to raise the profile of the Charity. When active fundraising re-commences, fundraising practice and guidance which is compliant with the Fundraising regulator's Code of Fundraising Practice will be issued to fundraisers. We will continue to review our fundraising targets and plans especially with the increasing cost of living at the end of the current financial year.

## What we plan to do with your donations: our future plans

We review our spending priorities for the Charity annually and align them with the Charity's purpose. We determine our fundraising target and encourage our community to support us by making a gift.





As we emerge from restrictions in holding face to face activities, the focus for the coming year will include:

- raising the profile of the Charity with more publicity inside the hospital and around the community
- maintaining a digital presence and front page on the Trust's web site
- aiming for annual expenditure at a level of 75% of the total fund balance
- applying for grants from other organisations to further the objectives of our Charity.

We expect to continue to receive money from NHS Charities Together as it deploys its own fundraising strategy.

## Our reserves policy

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year's operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The free reserves currently stand at £314k and are calculated as follows:

Unrestricted Reserves – General Fund	£22k
Unrestricted Reserves – Designated Fund	£146k
Restricted Reserves	£146k
<b>Total Reserves</b>	<b>£314k</b>

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives.

## About our investment

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

## How we organise our affairs: reference and administrative details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.



It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

With effect from 1 April 2012, the Isle of Wight NHS Trust became the corporate trustee of the Isle of Wight NHS Trust Charity. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the Charity. They act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

## How to contact us

The charity office and principal address is:

Charitable Funds  
Isle of Wight NHS Trust  
St Mary's Hospital  
Newport  
Isle of Wight  
PO30 5TG

Tel: 01983 822099 x 6274

The corporate trustee principal address is:

Chief Executive  
Isle of Wight NHS Trust  
St Mary's Hospital  
Newport  
Isle of Wight  
PO30 5TG

Tel: 01983 822099

The Isle of Wight NHS Trust is the sole corporate trustee of the charity. The corporate trustee's responsibilities are therefore carried out by the voting members of the Trust's board of directors. The Board is appointed in accordance with the Trust's standing orders. Details of the Isle of Wight NHS Trust board membership can be found in its annual report and accounts and on its website.

The Trust Board has formed a Charity Board to undertake the duties relevant to the Charity. The Charity Board delegates responsibility for the day to day management of the charity to the Charitable Funds Assurance Committee, which is made up of officers of the Trust, and the Director of Governance and Risk in accordance with the Charity's scheme of delegation and standing financial instructions.

All members of the Charity Board are provided with an induction and appropriate training on what it means to be a corporate trustee. Newly appointed members of the Trust Board are provided with copies of the Charity's annual report and accounts,



minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. Members of the Charity Board are not individual trustees under Charity Law but act as agents on behalf of the corporate trustee.

The names of those people who served as trustees for the Charity during the year ended 31 March 2023, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board as follows:

Melloney Poole	Chair
Darren Cattell	Chief Executive
Jo Gooch	Director of Finance
Steve Parker	Medical Director
Lois Howell	Director of Governance & Risk
Juliet Pearce	Director of Nursing, Midwifery, AHPs & Community Service
Kemi Adenubi	Non-Executive Director (until 28.01.23)
Tim Peachey	Non-Executive Director
Debbie Beaven	Non-Executive Director
Phil Berrington	Non-Executive Director
Inga Kennedy	Non-Executive Director
Sara Weech	Non-Executive Director (from 28.01.23)

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Charity's Standing Financial Instructions.

## Advisers

The Charity Board and any officers to whom authority has been delegated are assisted by a number of professional advisers, as detailed below.

### Bankers

Barclays Bank PLC  
St James Square  
Newport  
Isle of Wight

Tel: 01983 276130

### Independent Examiner

Ernst & Young LLP  
Grosvenor House  
Grosvenor Square  
Southampton  
SO15 2BE

Tel: 023 8038 2231

### Investment Company

COIF Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London EC2V 6DZ

Tel: 020 7489 6010



## Structure, Governance and Management

The Charity's fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of an unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the corporate trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The corporate trustee has given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the Charity during the year. Mrs Laura Barnes undertook the day to day duties.

Members of the Charity Board and key staff working with the Charity are required to complete an annual declaration of interest form (including a nil return, where applicable). All relevant interests are registered with the Director of Governance and Risk, as the lead director for the Charity. Trustees are required to withdraw from decisions where a conflict of interest arises.

## Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed.

## Partnership Working and Networks

The Isle of Wight NHS Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of concern, and exchange information and experience. As a member of NHS Charities Together we have been grateful to receive grants from the national emergency appeal.

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being corporate trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Charity Board has regard to the main activities, objectives, strategies and plans of the Trust.





We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee:

Signed 

Date: 19 January 2024

Signed 

Date: 19 January 2024



## How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](https://www.facebook.com/IOWNHSCharity)
- More details about the work of the charity and information about how to donate or start fundraising is available online at [www.iow.nhs.uk/donate](http://www.iow.nhs.uk/donate)
- Our Just Giving page is available online at [www.justgiving.com/iow-nhs](http://www.justgiving.com/iow-nhs)
- You can also contact the charity team via email [iownt.charity@nhs.net](mailto:iownt.charity@nhs.net)

Thank you to everyone who continues to support our work, NHS staff and the people they care for.



[www.facebook.com/IOWNHSCharity](https://www.facebook.com/IOWNHSCharity)



[www.iow.nhs.uk/donate](http://www.iow.nhs.uk/donate)



[iownt.charity@nhs.net](mailto:iownt.charity@nhs.net)



## Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 15 - 33 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

Signed  
on behalf  
of the  
Corporate  
Trustee:



Date: 19 January 2024



**Statement of Financial Activities for the year ended 31 March 2023**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	<b>Total Funds £000</b>	2021-22 Total Funds £000
<b>Income and Endowments from:-</b>						
Donations & Legacies	4	100	7	0	<b>107</b>	74
Charitable Activities		0	0	0	<b>0</b>	0
Other Trading Activities		0	0	0	<b>0</b>	0
Investment income	6	6	0	0	<b>6</b>	0
Other		7	60	0	<b>67</b>	66
<b>Total incoming resources</b>		<b>113</b>	<b>67</b>	<b>0</b>	<b>180</b>	<b>140</b>
<b>Resources expended</b>						
Raising Funds	7	0	0	0	<b>0</b>	<b>0</b>
Charitable activities	8					
<i>Patient Welfare &amp; Amenities</i>		69	67	0	<b>136</b>	<b>320</b>
<i>Staff Welfare &amp; Amenities</i>		11	17	0	<b>28</b>	<b>75</b>
<i>Staff Education - Courses &amp; Resources</i>		52	2	0	<b>54</b>	<b>37</b>
Other		3	0	0	<b>3</b>	<b>0</b>
<b>Total resources expended</b>		<b>135</b>	<b>86</b>	<b>0</b>	<b>221</b>	<b>432</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(22)</b>	<b>(19)</b>	<b>0</b>	<b>(41)</b>	<b>(292)</b>
Transfers:-						
Gross transfers between funds	19	0	0	0	<b>0</b>	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>		<b>(22)</b>	<b>(19)</b>	<b>0</b>	<b>(41)</b>	<b>(292)</b>
Other recognised gains and losses						
Gains on revaluation of fixed assets for charity's own use		0	0	0	<b>0</b>	0
Gains/losses on investment assets		0	0	0	<b>0</b>	0
Actuarial gains/losses on defined benefit pension schemes		0	0	0	<b>0</b>	0
<b>Net Movement in Funds</b>		<b>(22)</b>	<b>(19)</b>	<b>0</b>	<b>(41)</b>	<b>(292)</b>
<b>Reconciliation of Funds</b>						
Total Funds brought forward		190	165	0	<b>355</b>	647
Total Funds carried forward		<b>168</b>	<b>146</b>	<b>0</b>	<b>314</b>	<b>355</b>





# **Balance Sheet as at 31 March 2023**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	<b>Total at 31 March 2023 £000</b>	Total at 31 March 2022 £000
<i>Fixed Assets</i>						
Investments	14	155	130	0	285	285
<b>Total Fixed Assets</b>		<b>155</b>	<b>130</b>	<b>0</b>	<b>285</b>	<b>285</b>
<i>Current Assets</i>						
Debtors	15	34	10	0	44	23
Short term investments and deposits		0	0	0	0	0
Cash at bank and in hand	16	10	30	0	40	107
<b>Total Current Assets</b>		<b>44</b>	<b>40</b>	<b>0</b>	<b>84</b>	<b>130</b>
<i>Liabilities</i>						
Creditors: Amounts falling due within one year	17	31	24	0	55	60
<b>Net Current Assets</b>		<b>13</b>	<b>16</b>	<b>0</b>	<b>29</b>	<b>70</b>
<b>Total Assets less Current Liabilities</b>		<b>168</b>	<b>146</b>	<b>0</b>	<b>314</b>	<b>355</b>
Creditors: Amounts falling due after more than one year		0	0	0	0	0
<b>Total Net Assets</b>		<b>168</b>	<b>146</b>	<b>0</b>	<b>314</b>	<b>355</b>
<b>Funds of the Charity</b>						
Expendable Endowment Funds		0	0	0	0	0
Restricted Income Funds		0	146	0	146	165
Unrestricted Income Funds		168	0	0	168	190
<b>Total Funds</b>		<b>168</b>	<b>146</b>	<b>0</b>	<b>314</b>	<b>355</b>

The notes at pages 17 to 33 form part of these accounts.

Signed:

*Terry Poole*

19 January 2024

Chair

Signed:

*Penny Ewert*

19 January 2024

Chief Executive Officer



## Statement of Cash Flow at 31 March 2023

	Notes	<b>Total at 31 March 2023 £000</b>	Total at 31 March 2022 £000
<b>Cash Flows from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>		(73)	(264)
<b>Cash Flows from investing activities:</b>			
Dividends, interest and rents from investments		6	0
<b>Net cash provided by (used in) investing activities</b>		<b>6</b>	<b>0</b>
<b><i>Change in cash and cash equivalents in the reporting period</i></b>	18	<b>(67)</b>	<b>(264)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		107	371
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>40</b>	<b>107</b>



## **Notes to the Accounts**

### **1 Accounting Policies**

#### **1.1 Basis of Preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

#### **1.2 Reconciliation with previous generally accepted accounting practice**

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

#### **1.3 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.



## 1.4 Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

## 1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.





c) **Support Costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

**1.6 Fixed Assets**

The only fixed assets that the Fund has are investment assets.

**1.7 Investment Fixed Assets**

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

**1.8 Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**1.9 Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**1.10 Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**1.11 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).



### **1.12 Value Added Tax (VAT)**

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.



## 2 Prior year comparatives by type of fund

### 2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2023

	2022-23 £000	2021-22 £000
<b>Income and Endowments from:-</b>		
Donations & Legacies	100	53
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	6	0
Other	7	6
<b>Total incoming resources</b>	<b>113</b>	<b>59</b>
<b>Resources expended</b>		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare &amp; Amenities</i>	69	52
<i>Staff Welfare &amp; Amenities</i>	11	36
<i>Staff Education - Courses &amp; Resources</i>	52	27
Other	3	0
<b>Total resources expended</b>	<b>135</b>	<b>115</b>
<b>Net (outgoing)/incoming resources before transfers</b>	<b>(22)</b>	<b>(56)</b>
Transfers:-		
Gross transfers between funds	0	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>	<b>(22)</b>	<b>(56)</b>
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
<b>Net Movement in Funds</b>	<b>(22)</b>	<b>(56)</b>
<b>Reconciliation of Funds</b>		
Total Funds brought forward	190	246
Total Funds carried forward	168	190



## 2.1 Unrestricted Funds - Balance Sheet as at 31 March 2023

	<b>Total at 31 March 2023 £000</b>	<b>Total at 31 March 2022 £000</b>
<i>Fixed Assets</i>		
Investments	155	155
<b>Total Fixed Assets</b>	<b>155</b>	<b>155</b>
<i>Current Assets</i>		
Debtors	34	23
Short term investments and deposits	0	0
Cash at bank and in hand	10	33
<b>Total Current Assets</b>	<b>44</b>	<b>56</b>
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	31	21
<b>Net Current Assets</b>	<b>13</b>	<b>35</b>
<b>Total Assets less Current Liabilities</b>	<b>168</b>	<b>190</b>
Creditors: Amounts falling due after more than one year	0	0
<b>Total Net Assets</b>	<b>168</b>	<b>190</b>





## 2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2023

	2022-23 £000	2021-22 £000
<b>Income and Endowments from:-</b>		
Donations & Legacies	7	21
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	0	0
Other	60	60
<b>Total incoming resources</b>	<b>67</b>	<b>81</b>
<b>Resources expended</b>		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare &amp; Amenities</i>	67	268
<i>Staff Welfare &amp; Amenities</i>	17	39
<i>Staff Education - Courses &amp; Resources</i>	2	10
Other	0	0
<b>Total resources expended</b>	<b>86</b>	<b>317</b>
<b>Net (outgoing)/incoming resources before transfers</b>	<b>(19)</b>	<b>(236)</b>
Transfers:-		
Gross transfers between funds	0	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>	<b>(19)</b>	<b>(236)</b>
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
<b>Net Movement in Funds</b>	<b>(19)</b>	<b>(236)</b>
<b>Reconciliation of Funds</b>		
Total Funds brought forward	165	401
Total Funds carried forward	<b>146</b>	<b>165</b>



## 2.2 Restricted Funds - Balance Sheet as at 31 March 2023

	<b>Total at 31 March 2023 £000</b>	<b>Total at 31 March 2022 £000</b>
<i>Fixed Assets</i>		
Investments	130	130
<b>Total Fixed Assets</b>	<b>130</b>	<b>130</b>
<i>Current Assets</i>		
Debtors	10	0
Short term investments and deposits	0	0
Cash at bank and in hand	30	74
<b>Total Current Assets</b>	<b>40</b>	<b>74</b>
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	24	39
<b>Net Current Assets</b>	<b>16</b>	<b>35</b>
<b>Total Assets less Current Liabilities</b>	<b>146</b>	<b>165</b>
Creditors: Amounts falling due after more than one year	0	0
<b>Total Net Assets</b>	<b>146</b>	<b>165</b>

## 3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £15,525 were recharged to the charity.



#### 4 Income from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2023 Total £000	2022 Total £000
Donations from individuals	95	1	96	37
Corporate Donation	0	1	1	15
Legacies	5	5	10	22
	100	7	107	74

#### 5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

#### 6 Total gross Income from investments

	2023 Held in UK Total £000	2022 Held in UK Total £000
COIF Interest	6	0
	6	0

Note: due to the low value of our investment and interest rate, the interest earned in 2021/22 was below £1k

#### 7 Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2023 Total £000	2022 Total £000
Fundraising events	0	0	0	0
Support Costs	0	0	0	0
	0	0	0	0



## 8 Analysis of Charitable Expenditure

				2023	2022
	Activities Undertaken Directly	Grant Funded Activity	Support Costs	Total	Total
	£000	£000	£000	£000	£000
Patient Welfare & Amenities (inc. equipment)	119	0	17	136	320
Staff Welfare & Amenities	24	0	4	28	75
Staff Education - Resources	34	0	5	39	1
Staff Education - Courses	13	0	2	15	36
<b>Total</b>	<b>190</b>	<b>0</b>	<b>28</b>	<b>218</b>	<b>432</b>

## 9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

## 10 Allocation of Support Costs and Overheads

	Raising Funds	Charitable Activities	2023 Total	2022 Total	Basis of Allocation
	£000	£000	£000	£000	
Finance	0	16	16	16	See note below
Information Technology	0	3	3	3	
Audit - Internal	0	0	0	0	
Audit - External	0	6	6	6	
Indemnity insurance	0	3	3	3	
<b>Total</b>	<b>0</b>	<b>28</b>	<b>28</b>	<b>28</b>	
Unrestricted Funds	0	19	19	16	
Restricted Funds	0	9	9	12	
<b>Total</b>	<b>0</b>	<b>28</b>	<b>28</b>	<b>28</b>	

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to 'Administration Expenses'. At the end of the year this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against the charitable expenditure activities (see note 8).

## 11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2022/23.



## 12 Analysis of Staff Costs

	2023 Total £000	2022 Total £000
Salaries & wages	13	13
Social security costs	2	2
Other pension costs	1	1
<b>Total</b>	<b>16</b>	<b>16</b>

Average monthly number of employees in the year:

2

2

## 13 Auditor's remuneration

The auditor's remuneration of £6,022.30 (2021/22: £5,462.40) related solely to the audit with no other additional work being undertaken.

## 14 Analysis of Fixed Asset Investments.

	2023 £000	2022 £000
Market value at 31 March	285	285
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain on revaluation	0	0
Market value at 31 March	<b>285</b>	<b>285</b>
Historic cost at 31 March	<b>285</b>	<b>285</b>

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

## 15 Analysis of Current Debtors

	2023 £000	2022 £000
Amounts falling due within one year:		
Amounts due from subsidiary and associated undertakings	0	0
Trade debtors	0	0
Prepayments	0	0
Accrued income	23	21
Other debtors	21	2
Total debtors falling due within one year	<b>44</b>	<b>23</b>

## 16 Analysis of cash and cash equivalents

	2023 £000	2022 £000
Cash in hand	40	107
<b>Total cash and cash equivalents</b>	<b>40</b>	<b>107</b>



## 17 Analysis of Current Liabilities

	2023	2022
	£000	£000
Amounts falling due within one year:		
Loans and overdrafts	0	0
Trade creditors	0	0
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	49	51
Accruals	6	9
Deferred income	0	0
Total creditors falling due within one year	<u>55</u>	<u>60</u>

## 18 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£000	£000
<b>Net income/(expenditure) for 2022/23 (as per the Statement of Financial Activities)</b>	<b>(41)</b>	<b>-292</b>
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	0	0
Dividends, interest and rents from investments	(6)	0
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	(21)	12
Increase/(decrease) in creditors	(5)	16
<b>Net cash provided by (used in) operating activities</b>	<b><u>(73)</u></b>	<b><u>(264)</u></b>





## 19 Details of transfers between funds

Transfer		Reason	Amount	Fund Type
From fund	To fund		£0	
Whippingham Ward	Medical Assesment Unit	Balance transfer	559.16	Unrestricted
Accident & Emergency	Training Fund	22/23 contribution agreed by CF Assurance	282.00	Unrestricted
Alverstone Ward	Training Fund	22/23 contribution agreed by CF Assurance	39.38	Unrestricted
Ambulance General	Training Fund	22/23 contribution agreed by CF Assurance	240.84	Unrestricted
Breast Care	Training Fund	22/23 contribution agreed by CF Assurance	260.40	Unrestricted
Breast Screening Unit	Training Fund	22/23 contribution agreed by CF Assurance	8.55	Unrestricted
Cancer CNS	Training Fund	22/23 contribution agreed by CF Assurance	1,545.63	Unrestricted
Research Development Fund	Training Fund	22/23 contribution agreed by CF Assurance	1,580.60	Unrestricted
Chapel	Training Fund	22/23 contribution agreed by CF Assurance	1,959.57	Unrestricted
Chemotherapy	Training Fund	22/23 contribution agreed by CF Assurance	11,490.01	Unrestricted
Childrens Community Fund	Training Fund	22/23 contribution agreed by CF Assurance	182.65	Unrestricted
Colwell Ward	Training Fund	22/23 contribution agreed by CF Assurance	480.43	Unrestricted
Coronary Care Unit	Training Fund	22/23 contribution agreed by CF Assurance	22.94	Unrestricted
Diabetic Centre	Training Fund	22/23 contribution agreed by CF Assurance	22.42	Unrestricted
Endoscopy Unit	Training Fund	22/23 contribution agreed by CF Assurance	198.63	Unrestricted
England Fund Sevenacres	Training Fund	22/23 contribution agreed by CF Assurance	48.45	Unrestricted
Afton Ward	Training Fund	22/23 contribution agreed by CF Assurance	74.85	Unrestricted
Intensive Therapy Unit	Training Fund	22/23 contribution agreed by CF Assurance	1,557.37	Unrestricted
Luccombe Ward	Training Fund	22/23 contribution agreed by CF Assurance	128.83	Unrestricted
Medical Assesment Unit	Training Fund	22/23 contribution agreed by CF Assurance	183.58	Unrestricted
Ophthalmic Department	Training Fund	22/23 contribution agreed by CF Assurance	212.54	Unrestricted
Orthopaedic Department	Training Fund	22/23 contribution agreed by CF Assurance	151.16	Unrestricted
Stroke Early Disc Team	Training Fund	22/23 contribution agreed by CF Assurance	179.22	Unrestricted
Compton Ward (old Rehab Unit)	Training Fund	22/23 contribution agreed by CF Assurance	18.15	Unrestricted
Respiratory Department	Training Fund	22/23 contribution agreed by CF Assurance	1,037.71	Unrestricted
Rheumatology Fund	Training Fund	22/23 contribution agreed by CF Assurance	1,570.41	Unrestricted
Sevenacres Staff Fund	Training Fund	22/23 contribution agreed by CF Assurance	21.99	Unrestricted
St Helens Ward	Training Fund	22/23 contribution agreed by CF Assurance	107.29	Unrestricted
Stoma Care	Training Fund	22/23 contribution agreed by CF Assurance	174.27	Unrestricted
Stroke Services	Training Fund	22/23 contribution agreed by CF Assurance	2,788.45	Unrestricted
Urology Unit	Training Fund	22/23 contribution agreed by CF Assurance	53.44	Unrestricted
Community Heart Failure	Training Fund	22/23 contribution agreed by CF Assurance	684.80	Unrestricted
Cardiac Investigations	Training Fund	22/23 contribution agreed by CF Assurance	4.48	Unrestricted
Dr Harms Research Fund	Training Fund	22/23 contribution agreed by CF Assurance	90.20	Unrestricted
Wig Fund	Training Fund	22/23 contribution agreed by CF Assurance	732.66	Unrestricted
Sabeena Allahdin Research	Training Fund	22/23 contribution agreed by CF Assurance	178.40	Unrestricted
Leonie Grellier Research	Training Fund	22/23 contribution agreed by CF Assurance	206.42	Unrestricted
Amb First Responders	Training Fund	22/23 contribution agreed by CF Assurance	7.97	Unrestricted
Women & Childrens Care	Training Fund	22/23 contribution agreed by CF Assurance	1,866.99	Unrestricted
End of Life Care	Training Fund	22/23 contribution agreed by CF Assurance	1,518.47	Unrestricted
CCAMHS	Training Fund	22/23 contribution agreed by CF Assurance	420.40	Unrestricted
Training Fund	Training Fund	22/23 contribution agreed by CF Assurance	259.49	Unrestricted
Staff Health and Wellbeing	Training Fund	22/23 contribution agreed by CF Assurance	400.23	Unrestricted
ME/MEO & BEREAVEMENT	Training Fund	22/23 contribution agreed by CF Assurance	131.45	Unrestricted
Appley Ward	General Fund	Static Fund Protocol	3.04	Unrestricted
Dr Al-bahrani Research fund	General Fund	Static Fund Protocol	46.35	Unrestricted
Childrens Community Fund	NHS Charities Together Grant	HCSW Day - contribution agreed by Becky H	50.00	Unrestricted
Women & Childrens Care	NHS Charities Together Grant	HCSW Day - contribution agreed by Becky H	50.00	Unrestricted
Luccombe Ward	NHS Charities Together Grant	HCSW Day - contribution agreed by Becky H	50.00	Unrestricted
Alverstone Ward	NHS Charities Together Grant	HCSW Day - contribution agreed by Becky H	50.00	Unrestricted
General Fund	NHS Charities Together Grant	HCSW Day - contribution agreed by Becky H	38.00	Unrestricted



## 20 Analysis of Funds

### 20.1 Restricted funds

		Balance 31 March 2022 £000	Incoming Resources £000	Resources Expended £000	Transfers	Gains and Losses £000	Balance 31 March 2023 £000
<b>Material funds</b>							
A	Healing Arts	4	0	0	0	0	4
B	Legacy	16	0	(1)	0	0	15
C	Legacy	62	0	(3)	0	0	59
E	Legacy	31	0	(4)	0	0	27
F	Mental Health Grant	0	0	0	0	0	0
G	NHS Charities Together Grant	31	1	(16)	0	0	16
H	NHS Charities Together Grant	0	60	(60)	0	0	0
I	Legacy	21	0	(1)	0	0	20
J	Legacy	0	5	0	0	0	5
Total		165	66	(85)	0	0	146

	Name of fund	Description of the nature and purpose of each fund
A	Healing Arts	Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works
B	Restricted Legacy (Laidlaw )	Legacy bequeathed for Laidlaw Day Hospital
C	Restricted Legacy (ITU)	Legacy bequeathed for Intensive Care
E	Restricted Legacy (CCU)	Legacy bequeathed for Coronary Care Unit
F	Mental Health Grant	Grant received from Richmond Fellowship for Mental Health
G	NHS Charities Together Grant	Grants received from NHSCT following Covid appeals for patient and staff wellbeing
H	NHS Charities Together Grant	Grant received from NHSCT for Dementia Navigator Project
I	Restricted Legacy (Mental Health)	Legacy bequeathed for Mental Health Services
J	Restricted Legacy (Eye Department)	Legacy bequeathed for Eye Department



## 20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

	Balance 31 March 2022	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2023	
	£	£	£	£	£	£	
General Fund	16,872	24,396	(19,576)	11	0	21,703	
<b>Designated Funds</b>							
Breast Care	2,062	2,016	(2,013)	(260)	0	1,805	
Cancer CNS	772	7,973	(925)	(1,546)	0	6,275	
CCAMHS	2,102	0	(96)	(420)	0	1,586	
Research Development Fund	7,903	0	(454)	(1,581)	0	5,869	
Chapel	14,506	659	(7,300)	(1,960)	0	5,905	
Chemotherapy	58,632	4,525	(8,847)	(11,490)	0	42,820	
Colwell Ward	1,692	1,200	(1,325)	(480)	0	1,086	
Community Heart Failure	3,424	0	(156)	(685)	0	2,584	
Coronary Care Unit	589	0	(479)	(23)	0	87	
Dr Harms Research Fund	893	0	(463)	(90)	0	340	
End of Life Care	13,344	19,531	(21,147)	(1,518)	0	10,208	
Intensive Therapy Unit	7,340	1,736	(1,100)	(1,557)	0	6,419	
Respiratory Department	5,804	3,443	(2,171)	(1,038)	0	6,038	
Rheumatology Fund	7,852	0	(357)	(1,570)	0	5,925	
Staff Health and Wellbeing	3,331	446	(2,495)	(400)	0	882	
Stroke Services	13,921	738	(944)	(2,788)	0	10,928	
Training Fund	1,297	0	(15,080)	32,864	0	19,081	
Wig Fund	5,026	0	(2,743)	(733)	0	1,550	
Women & Childrens Care	8,304	1,776	(2,526)	(1,917)	0	5,638	
<i>Other funds with movements less than £1000 or balances less than £4000 **</i>	14,324	4,116	(4,420)	(3,056)	0	10,963	See next section
Friends of St Marys	(0)	40,836	(40,836)	0	0	(0)	
<b>Sub Total</b>	<b>189,992</b>	<b>113,391</b>	<b>(135,453)</b>	<b>0</b>	<b>0</b>	<b>167,692</b>	
Rounded £000	190	113	-135	0	0	168	



## 20.2 Unrestricted Funds (Continued)

	Balance 31 March 2022	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2023
<b>** Breakdown of other funds with movements less than £1,000 or balances less than £4,000</b>						
	£	£	£	£	£	£
Accident & Emergency	1,654	200	(329)	(282)	0	<b>1,243</b>
Afton Ward	227	155	(72)	(75)	0	<b>235</b>
Alverstone Ward	102	100	(11)	(89)	0	<b>101</b>
Ambulance General	559	679	(997)	(241)	0	<b>0</b>
Amb First Responders	40	125	(157)	(8)	0	<b>(0)</b>
Appley Ward	15	0	(1)	(3)	0	<b>11</b>
Breast Screening Unit	138	0	(97)	(9)	0	<b>32</b>
Cardiac Investigations	22	0	(1)	(4)	0	<b>17</b>
Childrens Community Fund	913	0	(39)	(233)	0	<b>642</b>
Stroke Early Disc Team	469	453	(66)	(179)	0	<b>676</b>
Diabetic Centre	112	0	(5)	(22)	0	<b>85</b>
Dr Al-bahrani Research fund	46	0	0	(46)	0	<b>(0)</b>
Endoscopy Unit	1,493	0	(696)	(199)	0	<b>598</b>
England Fund Sevenacres	100	150	(196)	(48)	0	<b>6</b>
Luccombe Ward	661	140	(276)	(179)	0	<b>346</b>
Medical Assesment Unit	394	0	(77)	376	0	<b>693</b>
ME/MEO & BEREAVEMENT	657	0	(30)	(131)	0	<b>496</b>
Nurses Fund	0	0	0	0	0	<b>0</b>
Ophthalmic Department	1,063	0	(48)	(213)	0	<b>802</b>
Orthopaedic Department	756	0	(34)	(151)	0	<b>570</b>
Compton Ward (old Rehab Unit)	91	0	(4)	(18)	0	<b>68</b>
Sevenacres Staff Fund	110	0	(5)	(22)	0	<b>83</b>
Staff Health and Wellbeing Events	0	1,800	(102)	0	0	<b>1,698</b>
St Helens Ward	536	0	(119)	(107)	0	<b>310</b>
Stoma Care	871	0	(40)	(174)	0	<b>657</b>
Urology Unit	267	0	(12)	(53)	0	<b>202</b>
Whippingham Ward	524	314	8	(559)	0	<b>287</b>
Sabeena Allahdin Research	1,472	0	(968)	(178)	0	<b>326</b>
Leonie Grellier Research	1,032	0	(47)	(206)	0	<b>779</b>
	<b>14,324</b>	<b>4,116</b>	<b>(4,420)</b>	<b>(3,056)</b>	<b>0</b>	<b>10,963</b>



## Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds "The Charity"

I report on the accounts of the Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2023, which are set out on pages 15 to 33.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 149 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 149(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter  
For and on behalf of Ernst & Young LLP  
Chartered Institute of Public Finance and Accountancy  
Grosvenor House, Grosvenor Square, Southampton SO15 2BE  
22 January 2024

