

Isle of Wight NHS Trust Charity

Annual Report and Accounts



Year Ended: 31 March 2022
Registered Charity No. 1049606

Welcome

Melloney Poole, Chair of Trustees

I am very pleased to present the Annual Report and Accounts for the Isle of Wight NHS Charity for 2021/22.

With my colleagues on the Charity Board, I would like to extend my heartfelt thanks to all members of the Island community who have supported the Charity, and by extension the Isle of Wight NHS Trust this year.



Although the constraints of the pandemic have affected many traditional fundraising activities, there has remained a core of generous donors, who through their gifts have made a huge difference.

Projects and purchases supported by the Charity this year have delivered significant benefits to our patients and their families, and to the staff who helped to treat and care for them. We are very grateful for all the donations we have received.

The charity here on the Island has also benefitted very significantly from grants made by NHS Charities Together, which channels nationally raised money into local NHS charitable funds. The support of NHS Charities Together has meant that we have been able to extend, and in some cases, enhance, the measures put in place to help protect and promote the wellbeing of our staff as they continue to manage the effects of the now long-running pandemic.

The NHS, its staff, its patients and their friends and families, all face challenges in the year ahead. Knowing that the charity exists, and will devote its resources to the good of the Trust, its employees, and its users, is a great comfort. The Island community's ongoing commitment to supporting the charity is very gratefully received, and we look forward with optimism to using your donations to maximum effect.

Thank you.

Best wishes,

Melloney

Who we are

Isle of Wight NHS Trust Charity is a registered charity, number 1049606. We exist to raise funds and receive donations for the benefit of the NHS. By securing donations, legacies, and sponsorship, the Isle of Wight NHS Trust Charity can make a real difference to patients, their families and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

What we aim to do: our objectives and activities

Our aims

By raising new money and careful management of our existing funds, the Isle of Wight NHS Trust Charity provides a public benefit to serve the population of the Island by:

- Providing safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).
- Enhancing the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensuring the most effective, efficient and appropriate use of all available charitable funds
- Enhancing, but not substituting, government funding of the core services of the NHS
- Maintaining effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny of the purpose of any funding requests, and the nature of fundraising activities to ensure they are aligned to the Trust's objectives and strategic direction.

Our objectives are

- To ensure that legacies and donations are applied in accordance with the donor's wishes, whilst making the maximum contribution to enhancing the welfare and amenities of both patients and staff
- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives
- To raise the profile of the Charity Funds through:
 - More publicity inside the hospital and in the community to enable giving
 - A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance
- To promote, develop and implement an integrated approach with Fund Managers, Friends of St Mary's and Healing Arts in order to focus effort and avoid duplication
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth, while complying with the requirements of Acts of Parliament and Trustee responsibilities to minimise risk

What we have achieved: highlights from the activities undertaken in the year

In order to disburse its funds lawfully, responsibly and appropriately the Charity takes account of charity law, the Charity constitution, and the wishes and directions of donors. We endeavour to reflect the wishes of patients and staff by directing funds towards areas that they tell us are most in need. During the year 2021/22, £432,000 was spent. When considering where to focus its attention, our corporate trustee board (the Charity Board) has regard to the Charity Commission for England and Wales's guidance on public benefit.

The Charity receives some donations and legacies that can be used for any charitable purpose relating to the Trust. During the year, the funds continued to support our patients and service users by providing equipment and services which go beyond the care that the Trust is funded by the state to provide. We assist patients from every walk of life, irrespective of race, creed, ethnicity or financial circumstances. We helped our patients and service users, their families and carers, and visitors to our sites by enhancing the care that the Trust's services can offer through, amongst other things, better facilities, and investing in the people who work in the Trust, to create a caring environment for the patients and service users receiving care, their families and visitors.

We did this through a range of programmes funded by donations and legacies, and grants from NHS Charities Together. Highlights of how our funds were spent are detailed below to give you a wider understanding of the difference we can make together to lives today and in the future.

Patients' Welfare & Amenities



In 2020/21 we received £193,456 from the Richmond Fellowship. We disbursed this to community projects the aim of which was '...the relief of sickness of persons suffering or recovering from mental health problems by the care, support, treatment and rehabilitation of such persons'.

We made six small grants of up to £2,000 and eleven large grants (£20,000 maximum).

We will review the outcome of these projects and grants in 2022/23.

NHS Charities Together

We invested £59,723 in a Dementia Navigator programme providing support to patients suffering with dementia and their families thanks to a grant from NHS Charities Together.



Friends of St Mary's

During the year the Friends of St Mary's donated nearly £12,000 to the hospital for the purchase of specific items of equipment to enhance the care and support the Trust can give to patients.



Staff benefits

The ward charitable funds receive many donations specifically given to thank the staff for the care of a loved one. These funds are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

An example of such benefits supported by the Charity included:

- £1,000 spent on three Pocket Memo Voice Activated Dictation Recorders, and £2,000 spent on 150 'appreciation boxes' to give to the Allied Health Professionals (AHPs) in the Trust on the national AHP Day.
- We were also able to spend £7,500 of the money received from NHS Charities Together on providing Mental Health First Aid training to a wide range of Trust staff.

How we funded our work, our achievements, and our performance

The following figures are taken from the full accounts, which can be found after this annual report. We explain how we raised the money and how we spent it.

Net assets

The net assets of the Charity as at 31 March 2022 were £355,000 (compared with £647,000 on 31 March 2021). This is a decrease of £292,000 during the year, which was largely due to the disbursement of the donation received from the Richmond Fellowship in 2020.

Money received: sources of funds

Donations

Almost all of our income comes from the voluntary efforts of the general public. Our largest source of income is donations given by the public, mainly grateful patients, service users, and their families, and local companies keen to support their local community.

In 2021/22 we received £3,463 from the Osborne Lodge Masonic Charities for the benefit of the Trust's Heart Failure Nurses, and £2,561 in memory of Phyllis West.

Legacies

We are always very grateful for the gifts left in a will or donations made in memory of a loved one.

During the year we received £21,000 for the Trust's Mental Health Service which will be used in 2022/23 and £1,000 specifically for the End of Life Care Service.



Grants



We are grateful to other organisations and charities that have given us grants to fund particular projects or pieces of equipment.

In 2021/22 we received total grants of £140,000 (2020/21: £462,000). Of this, £2,000 was from Magical Power of Play, a charity that closed down and gave us some of the resulting funds to utilise in the Children's Ward.

We also received £59,723 from NHS Charities Together Community Grant as a first instalment towards the Dementia Navigators project delivered by Age UK.

Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities. This earns a competitive investment income return during the year, and, as a result, we received a very small amount of interest that we have been able to invest.

Money spent: What we spent our money on

Of the total expenditure, £432,000 was spent on direct charitable activity across a range of programmes, compared with £188,000 last year.

Grant income decreased this year, and we are spending the grants that we received in 2020/21 from NHS Charities Together of £114,000 and the Richmond Fellowship grant of £193,456.

Patient Welfare & Amenities



We spent a total of £320,000 on patient welfare and amenities. Among other schemes, we were able to provide:

- £11,000 for items to improve the environment and facilities for the End of Life Care service
- £4,000 for a handheld vein viewing system for Paediatric department, to make the taking of blood samples easier and less traumatic for children
- £4,000 for ECG machines in the Community Heart Failure Service
- £2,000 for the Ambulance First Responders service.

Staff Welfare & Amenities

We spent £75,000 on staff welfare and amenities.

- £24,000 was spent on enhancing the main hospital site
 - £19,000 of that went on improved bicycle storage, so that staff could cycle to work and leave their bicycle in a secure location
 - the remainder was spent on picnic benches for staff, patients and their families to relax or eat their lunch
- £10,000 was set aside for staff events to boost their health and wellbeing



- £20,000 was used to purchase numerous items of furniture and appliances to improve a variety of staff rest areas across the Trust's sites.

Staff Education

In 2021/22 £37,000 was spent on staff education. Thirteen members of Trust staff received grants totalling £23,000. This enabled them to undertake developmental training not funded by the NHS. They were able to update their specialty knowledge, skills and techniques to help them undertake their professional duties more effectively.



Performance against objectives

We are concerned to achieve value for money on the funds that we spend. Applications for general funds must address questions about the objectives, impact and success criteria of the proposed project. The Charity undertakes a brief review of a sample of schemes to ensure that the intended benefits, particularly the enhancement of care for patients and staff, have been met.

Due to the on-going impact of the Covid-19 pandemic fundraising in the year centred on donations and legacies. Therefore the objectives for the year have not been achieved as planned. There have been no complaints about fundraising activity this year.

In the coming year the development of wider fundraising campaigns will be reviewed, along with consideration of the employment of a fundraiser to raise the profile of the Charity. When active fundraising re-commences, fundraising practice and guidance which is compliant with the Fundraising regulator's Code of Fundraising Practice will be issued to fundraisers. We will continue to review our fundraising targets and plans especially with the increasing cost of living at the end of the current financial year.

What we plan to do with your donations: our future plans

We review our spending priorities for the Charity annually and align them with the Charity's purpose. We determine our fundraising target and encourage our community to support us by making a gift.

As we emerge from restrictions in holding face to face activities, the focus for the coming year will include:

- raising the profile of the Charity with more publicity inside the hospital and around the community
- maintaining a digital presence and front page on the Trust's web site
- aiming for annual expenditure at a level of 75% of the total fund balance

- applying for grants from other organisations to further the objectives of our Charity.

We expect to continue to receive money from NHS Charities Together as it deploys its own fundraising strategy.

Our reserves policy

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year's operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The free reserves currently stand at £355k and are calculated as follows:

Unrestricted Reserves – General Fund	£17k
Unrestricted Reserves – Designated Fund	£173k
Restricted Reserves	£165k
Total Reserves	£355k

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives.

About our investment

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

How we organise our affairs: reference and administrative details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.

It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

With effect from 1 April 2012, the Isle of Wight NHS Trust became the corporate trustee of the Isle of Wight NHS Trust Charity. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the

Charity. They act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

How to contact us

The charity office and principal address is:

Charitable Funds
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099 x 6274

The corporate trustee principal address is:

Chief Executive
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099

The Isle of Wight NHS Trust is the sole corporate trustee of the charity. The corporate trustee's responsibilities are therefore carried out by the voting members of the Trust's board of directors. The Board is appointed in accordance with the Trust's standing orders. Details of the Isle of Wight NHS Trust board membership can be found in its annual report and accounts and on its website.

The Trust Board has formed a Charity Board to undertake the duties relevant to the Charity. The Charity Board delegates responsibility for the day to day management of the charity to the Charitable Funds Assurance Committee, which is made up of officers of the Trust, and the Director of Governance and Risk in accordance with the Charity's scheme of delegation and standing financial instructions.

All members of the Charity Board are provided with an induction and appropriate training on what it means to be a corporate trustee. Newly appointed members of the Trust Board are provided with copies of the Charity's annual report and accounts, minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. Members of the Charity Board are not individual trustees under Charity Law but act as agents on behalf of the corporate trustee.

The names of those people who served as trustees for the Charity during the year ended 31 March 2022, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board as follows:

Melloney Poole	Chair
Maggie Oldham	Chief Executive (to 30.11.21)
Darren Cattell	Chief Executive (from 01.12.21)
Darren Cattell	Director of Finance, Estates & IM&T (to 30.11.21)
Jo Gooch	Director of Finance (from 01.12.21)
Steve Parker	Medical Director
Lois Howell	Director of Governance & Risk
Alice Webster	Director of Nursing, Midwifery, AHPs & Community Service (to 30.04.21)
Mary Aubery	Interim Chief Nurse (01.04.21-31.10.21)
Juliet Pearce	Director of Nursing, Midwifery, AHPs & Community Service (from 01.11.21)
Caroline Spicer	Non-Executive Director (to 31.12.21)
Anne Stoneham	Non-Executive Director (to 31.12.21)
Kemi Adenubi	Non-Executive Director
Tim Peachey	Non-Executive Director
Paul Evans	Non-Executive Director (to 31.12.21)
Debbie Beaven	Non-Executive Director (from 01.01.22)
Phil Berrington	Non-Executive Director (from 01.01.22)

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Charity's Standing Financial Instructions.

Advisers

The Charity Board and any officers to whom authority has been delegated are assisted by a number of professional advisers, as detailed below.

Bankers

Barclays Bank PLC
St James Square
Newport
Isle of Wight

Tel: 01983 276130

Independent Examiner

Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Tel: 023 8038 2231

Investment Company

COIF Investment Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Tel: 020 7489 6010

Structure, Governance and Management

The Charity's fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of an unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations

and gifts received by the Charity that are attributable to the original funds are added to those fund balances.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the corporate trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The corporate trustee has given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the Charity during the year. Mrs Laura Barnes undertook the day to day duties.

Members of the Charity Board and key staff working with the Charity are required to complete an annual declaration of interest form (including a nil return, where applicable). All relevant interests are registered with the Director of Governance and Risk, as the lead director for the Charity. Trustees are required to withdraw from decisions where a conflict of interest arises.

Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed.

Partnership Working and Networks

The Isle of Wight NHS Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of concern, and exchange information and experience. As a member of NHS Charities Together we have been grateful to receive grants from the national emergency appeal.

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being corporate trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Charity Board has regard to the main activities, objectives, strategies and plans of the Trust.

We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and

legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee:

Signed 

Date: 11 January 2023

Signed 

Date: 11 January 2023

How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](https://www.facebook.com/IOWNHSCharity)
- More details about the work of the charity and information about how to donate or start fundraising is available online at www.iow.nhs.uk
- Our Just Giving page is available online at www.justgiving.com/iow-nhs
- You can also contact the charity team via email iownt.charity@nhs.net

Thank you to everyone who continues to support our work, NHS staff and the people they care for.

Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

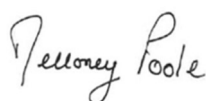
The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities.

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on the pages attached have been compiled from and are in accordance with the financial records maintained by the trustees.

Signed on behalf of the Corporate Trustee



Date: 11 January 2023

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	2020-21 Total Funds £000
Income and Endowments from:-						
Donations & Legacies	4	53	21	0	74	157
Charitable Activities		0	0	0	0	0
Other Trading Activities		0	0	0	0	0
Investment income	6	0	0	0	0	0
Other		6	60	0	66	305
Total incoming resources		59	81	0	140	462
Resources expended						
Raising Funds	7	0	0	0	0	0
Charitable activities	8					
<i>Patient Welfare & Amenities</i>		52	268	0	320	93
<i>Staff Welfare & Amenities</i>		36	39	0	75	71
<i>Staff Education - Courses & Resources</i>		27	10	0	37	24
Other				0	0	0
Total resources expended		115	317	0	432	188
Net (outgoing)/incoming resources before transfers		(56)	(236)	0	(292)	274
Transfers:-						
Gross transfers between funds	19	0	0	0	0	0
Net (outgoing)/incoming resources before other recognised gains and losses		(56)	(236)	0	(292)	274
Other recognised gains and losses						
Gains on revaluation of fixed assets for charity's own use		0	0	0	0	0
Gains/losses on investment assets		0	0	0	0	0
Actuarial gains/losses on defined benefit pension schemes		0	0	0	0	0
Net Movement in Funds		(56)	(236)	0	(292)	274
Reconciliation of Funds						
Total Funds brought forward		246	401	0	647	373
Total Funds carried forward		190	165	0	355	647

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
<i>Fixed Assets</i>						
Investments	14	155	130	0	285	285
Total Fixed Assets		155	130	0	285	285
<i>Current Assets</i>						
Debtors	15	23	0	0	23	35
Short term investments and deposits		0	0	0	0	0
Cash at bank and in hand	16	33	74	0	107	371
Total Current Assets		56	74	0	130	406
<i>Liabilities</i>						
Creditors: Amounts falling due within one year	17	21	39	0	60	44
Net Current Assets		35	35	0	70	362
Total Assets less Current Liabilities		190	165	0	355	647
Creditors: Amounts falling due after more than one year		0	0	0	0	0
Total Net Assets		190	165	0	355	647
Funds of the Charity						
Expendable Endowment Funds		0	0	0	0	0
Restricted Income Funds		0	165	0	165	401
Unrestricted Income Funds		190	0	0	190	246
Total Funds		190	165	0	355	647

The notes at pages 16 to 31 form part of these accounts.

Signed: 

Date 11/01/23

Designation: Chair

Signed: 

Date 11/01/23

Designation: Chief Executive

Statement of Cash Flow at 31 March 2022

	Notes	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Cash Flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>		<u>(264)</u>	<u>298</u>
Cash Flows from investing activities:			
Dividends, interest and rents from investments		<u>0</u>	<u>0</u>
Net cash provided by (used in) investing activities		<u>0</u>	<u>0</u>
<i>Change in cash and cash equivalents in the reporting period</i>	18	(264)	298
Cash and cash equivalents at the beginning of the reporting period		371	73
Cash and cash equivalents at the end of the reporting period		<u>107</u>	<u>371</u>

Notes to the Accounts

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

1.4 Incoming Resources

- a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

- b) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

- c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

- a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

- b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) **Support Costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

1.6 Fixed Assets

The only fixed assets that the Fund has are investment assets.

1.7 Investment Fixed Assets

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.12 Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021-22 £000	2020-21 £000
Income and Endowments from:-		
Donations & Legacies	53	156
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	0	0
Other	6	(2)
Total incoming resources	59	154
Resources expended		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare & Amenities</i>	52	80
<i>Staff Welfare & Amenities</i>	36	45
<i>Staff Education - Courses & Resources</i>	27	25
Other	0	0
Total resources expended	115	150
Net (outgoing)/incoming resources before transfers	(56)	4
Transfers:-		
Gross transfers between funds	0	0
Net (outgoing)/incoming resources before other recognised gains and losses	(56)	4
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
Net Movement in Funds	(56)	4
Reconciliation of Funds		
Total Funds brought forward	246	242
Total Funds carried forward	190	246

2.1 Unrestricted Funds - Balance Sheet as at 31 March 2022

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
<i>Fixed Assets</i>		
Investments	155	155
Total Fixed Assets	155	155
<i>Current Assets</i>		
Debtors	23	35
Short term investments and deposits	0	0
Cash at bank and in hand	33	80
Total Current Assets	56	115
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	21	24
Net Current Assets	35	91
Total Assets less Current Liabilities	190	246
Creditors: Amounts falling due after more than one year	0	0
Total Net Assets	190	246

2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021-22 £000	2020-21 £000
Income and Endowments from:-		
Donations & Legacies	21	1
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	0	0
Other	60	307
Total incoming resources	81	308
Resources expended		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare & Amenities</i>	268	13
<i>Staff Welfare & Amenities</i>	39	26
<i>Staff Education - Courses & Resources</i>	10	(1)
Other	0	0
Total resources expended	317	38
Net (outgoing)/incoming resources before transfers	(236)	270
Transfers:-		
Gross transfers between funds	0	0
Net (outgoing)/incoming resources before other recognised gains and losses	(236)	270
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
Net Movement in Funds	(236)	270
Reconciliation of Funds		
Total Funds brought forward	401	131
Total Funds carried forward	165	401

2.2 Restricted Funds - Balance Sheet as at 31 March 2022

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
<i>Fixed Assets</i>		
Investments	130	130
Total Fixed Assets	130	130
<i>Current Assets</i>		
Debtors	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	74	291
Total Current Assets	74	291
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	39	20
Net Current Assets	35	271
Total Assets less Current Liabilities	165	401
Creditors: Amounts falling due after more than one year	0	0
Total Net Assets	165	401

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £16,059 were recharged to the charity.

4 Income from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2022 Total £000	2021 Total £000
Donations from individuals	37	0	37	156
Corporate Donation	15	0	15	0
Legacies	1	21	22	1
	<u>53</u>	<u>21</u>	<u>74</u>	<u>157</u>

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

	2022 Held in UK Total £000	2021 Held in UK Total £000
COIF Interest	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Note: due to the low value of our investment and interest rate, the interest earned was below £1k

7 Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2022 Total £000	2021 Total £000
Fundraising events	0	0	0	0
Support Costs	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8 Analysis of Charitable Expenditure

				2022	2021
	Activities Undertaken Directly	Grant Funded Activity	Support Costs	Total	Total
	£000	£000	£000	£000	£000
Patient Welfare & Amenities (inc. equipment)	303		17	320	93
Staff Welfare & Amenities	68		7	75	71
Staff Education - Resources	1		0	1	0
Staff Education - Courses	32		4	36	24
Total	404	0	28	432	188

9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

10 Allocation of Support Costs and Overheads

	Raising Funds	Charitable Activities	2022 Total	2021 Total	Basis of Allocation
	£000	£000	£000	£000	
Finance	0	16	16	17	See note below
Information Technology	0	3	3	3	
Audit - Internal	0	0	0	0	
Audit - External	0	6	6	5	
Indemnity insurance	0	3	3	0	
Total	0	28	28	25	
Unrestricted Funds	0	16	16	20	
Restricted Funds	0	12	12	5	
Total	0	28	28	25	

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to 'Administration Expenses'. At the end of the year this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against the charitable expenditure activities (see note 8).

11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2021/22.

12 Analysis of Staff Costs

	2022 Total £000	2021 Total £000
Salaries & wages	13	14
Social security costs	2	2
Other pension costs	1	1
Total	16	17

Average monthly number of employees in the year: 2

Employees: Senior Financial Accountant and Financial Accountant - both full time members of staff with IOW NHS Trust. A proportion of their time is recharged to the Isle of Wight NHS Trust Charitable Fund. They are both members of the IOW NHS Trust pension scheme. Neither of the employees had emoluments in excess of £60,000.

13 Auditor's remuneration

The auditor's remuneration of £5,462.40 (2020/21: £5,462.40) related solely to the audit with no other additional work being undertaken. The balance in Note 13 in the 2020/21 accounts states £4,552 but this was an error and omitted the VAT amount of £910.40.

14 Analysis of Fixed Asset Investments.

	2022 £000	2021 £000
Market value at 31 March	285	285
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain on revaluation	0	0
Market value at 31 March	285	285
Historic cost at 31 March	285	285

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

15 Analysis of Current Debtors

	2022 £000	2021 £000
Amounts falling due within one year:		
Amounts due from subsidiary and associated undertakings	0	0
Trade debtors	0	0
Prepayments	0	0
Accrued income	21	21
Other debtors	2	14
Total debtors falling due within one year	23	35

16 Analysis of cash and cash equivalents

	2022 £000	2021 £000
Cash in hand	107	371
Total cash and cash equivalents	107	371

17 Analysis of Current Liabilities

	2022 £000	2021 £000
Amounts falling due within one year:		
Loans and overdrafts	0	0
Trade creditors	0	0
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	51	39
Accruals	9	5
Deferred income	0	0
Total creditors falling due within one year	60	44

18 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £000	2021 £000
Net income/(expenditure) for 2021/22 (as per the Statement of Financial Activities)	(292)	274
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	12	15
Increase/(decrease) in creditors	16	9
Net cash provided by (used in) operating activities	(264)	298

19 Details of transfers between funds

Transfer		Reason	Amount	Fund Type
From fund	To fund		£0	
Nurses Fund	General Fund		0.82	Unrestricted
Post Grad Med Centre	General Fund		0.06	Unrestricted
Breast Care	Wig Fund		2,500.00	Unrestricted
Chemotherapy	Wig Fund		2,500.00	Unrestricted
Luccombe Ward	General Fund		291.93	Unrestricted
Wig Fund	Chemotherapy		1,827.27	Unrestricted
Mental Health Restricted	General Fund		35.12	Restricted
General Fund	Mental Health Restricted		90.00	Unrestricted
Chemotherapy	Wig Fund		6,500.00	Unrestricted

20 Analysis of Funds

20.1 Restricted funds

		Balance 31 March 2021 £000	Incoming Resources Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2022 £000
		£000	£000	£000	£000	£000	£000
Material funds							
A	Healing Arts	4	0	0	0	0	4
B	Legacy	21	0	(5)	0	0	16
C	Legacy	66	0	(4)	0	0	62
E	Legacy	35	0	(4)	0	0	31
F	Mental Health Grant	193	0	(193)	0	0	0
G	NHS Charities Together Grant	82	0	(51)	0	0	31
H	NHS Charities Together Grant	0	60	(60)	0	0	0
I	Legacy	0	21	0	0	0	21
Total		401	81	(317)	0	0	165

	Name of fund	Description of the nature and purpose of each fund
A	Healing Arts	Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works
B	Restricted Legacy (Laidlaw)	Legacy bequeathed for Laidlaw Day Hospital
C	Restricted Legacy (ITU)	Legacy bequeathed for Intensive Care
E	Restricted Legacy (CCU)	Legacy bequeathed for Coronary Care Unit
F	Mental Health Grant	Grant received from Richmond Fellowship for Mental Health
G	NHS Charities Together Grant	Grants received from NHSCT following Covid appeals for patient and staff wellbeing
H	NHS Charities Together Grant	Grant received from NHSCT for Dementia Navigator Project
I	Restricted Legacy (Mental Health)	Legacy bequeathed for Mental Health Services

20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

20.2 Unrestricted Funds

	Balance 31 March 2021	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2022
	£	£	£	£	£	£
General Fund	9,294	15,481	(8,141)	238	0	16,872
Designated Funds						
Breast Care	2,628	3,741	(1,807)	(2,500)	0	2,062
Cancer CNS	1,239	150	(617)	0	0	772
CCAMHS	2,782	0	(680)	0	0	2,102
Research Development Fund	8,480	0	(577)	0	0	7,903
Chapel	13,356	3,551	(2,402)	0	0	14,506
Chemotherapy	73,543	575	(8,313)	(7,173)	0	58,632
Colwell Ward	2,032	140	(480)	0	0	1,692
Community Heart Failure	4,376	4,138	(5,090)	0	0	3,424
Coronary Care Unit	918	0	(329)	0	0	589
Dr Harms Research Fund	953	0	(60)	0	0	893
End of Life Care	9,780	16,253	(12,689)	0	0	13,344
Intensive Therapy Unit	17,759	1,317	(11,735)	0	0	7,340
Respiratory Department	4,986	1,194	(376)	0	0	5,804
Rheumatology Fund	8,502	0	(650)	0	0	7,852
Staff Health and Wellbeing	24,740	0	(21,409)	0	0	3,331
Stroke Services	13,096	409	416	0	0	13,921
Training Fund	23,833	0	(22,535)	0	0	1,297
Wig Fund	(0)	0	(4,647)	9,673	0	5,026
Women & Childrens Care	8,061	6,106	(5,863)	0	0	8,304
<i>Other funds with movements less than £1000 or balances less than £4000 **</i>	15,551	4,846	(5,780)	(293)	0	14,324
Friends of St Marys	(0)	742	(742)	0	0	(0)
Sub Total	245,911	58,643	(114,507)	0	0	189,992
Rounded £000	246	59	-115	0	0	190

20.2 Unrestricted Funds (Continued)

	Balance 31 March 2021	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2022
** Breakdown of other funds with movements less than £1,000 or balances less than £4,000						
	£	£	£	£	£	£
Accident & Emergency	672	1,150	(168)	0	0	1,654
Afton Ward	292	0	(65)	0	0	227
Alverstone Ward	90	50	(38)	0	0	102
Ambulance General	14	592	(48)	0	0	559
Amb First Responders	1,679	286	(1,925)	0	0	40
Appley Ward	16	0	(1)	0	0	15
Breast Screening Unit	147	0	(9)	0	0	138
Cardiac Investigations	69	0	(46)	0	0	22
Childrens Community Fund	1,976	200	(1,263)	0	0	913
Stroke Early Disc Team	1,139	48	(718)	0	0	469
Diabetic Centre	120	0	(7)	0	0	112
Dr Al-bahrani Research fund	49	0	(3)	0	0	46
Endoscopy Unit	1,569	25	(101)	0	0	1,493
England Fund Sevenacres	11	100	(12)	0	0	100
Luccombe Ward	(0)	998	(44)	(292)	0	661
Medical Assesment Unit	640	0	(246)	0	0	394
ME/MEO & BEREAVEMENT	0	738	(81)	0	0	657
Nurses Fund	1	0	0	(1)	0	0
Ophthalmic Department	887	260	(84)	0	0	1,063
Orthopaedic Department	806	0	(50)	0	0	756
Compton Ward (old Rehab Unit)	241	0	(150)	0	0	91
Sevenacres Staff Fund	117	0	(7)	0	0	110
St Helens Ward	377	200	(41)	0	0	536
Stoma Care	1,124	200	(453)	0	0	871
Urology Unit	285	0	(18)	0	0	267
Whippingham Ward	559	0	(35)	0	0	524
Sabeena Allahdin Research	1,570	0	(98)	0	0	1,472
Leonie Grellier Research	1,101	0	(69)	0	0	1,032
	15,551	4,846	(5,780)	(293)	0	14,324

Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds "The Charity"

I report on the accounts of the Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2022, which are set out on pages 14 to 31.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 149 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 149(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter
For and on behalf of Ernst & Young LLP
Chartered Institute of Public Finance and Accountancy
Grosvenor House, Grosvenor Square, Southampton SO15 2BE
12 January 2023