



# Isle of Wight NHS Trust Charitable Funds

Annual Report and Accounts

Year Ended: 31 March 2021  
Registered Charity No. 1049606

## Welcome

Melloney Poole, Chair of Trustees

Our Island community has responded in such a positive way during the pandemic and nowhere has this been more evident than in the outpouring of support for the NHS.

From the outset, members of the public have donated food, time, and money as they sought to play a part in the Island's response to COVID-19 and to help support those on the frontline delivering care to their friends, family and loved ones.



I wish to place on record my sincere thanks to all those who have supported our charity over the last year, it has meant a huge amount to us and has had a positive impact for our staff and for the people we care for.

The pandemic has been felt throughout society and in many ways has meant we are further apart, but the wonderful response of our community has helped our staff and patients to see that although socially distanced we are in a very real sense together.

The kind donations to our charity have helped to support improved staff health and wellbeing and patient experience. These donations have made a big difference to local people.

I am also grateful to NHS Charities Together, who through grants, have helped amplify the positive impact that we are able to have for people on the Isle of Wight.

Similarly, I would like to thank the Richmond Fellowship. Through its generous donation we have been able to support organisations focussed on improving people's mental health at such a crucial time for our community.

As a small charity, supporting a small NHS Trust, we know well the importance of working together for the greater good and we look forward to the positive impact we will be able to have in the coming years.

Best wishes

A handwritten signature in black ink that reads "Melloney Poole". The signature is written in a cursive style.

Melloney

## Our supporters have helped us make a difference

### Improving the experience of young people

Staff working on Isle of Wight NHS Trust's Children's Ward were thrilled to receive specialist equipment to improve the experience of young patients, helping children have less stressful blood tests or cannulas.

The Accuvein Finder is nicknamed Phoebe's Light in honour of a very special girl who was cared for on the Island's Children's Ward.



It helps staff to better see difficult to find veins, reducing the need for multiple attempts at blood taking or cannulation. A huge thank you to Phoebe's family who have led the way in fundraising for this vital equipment.



### Creating a more patient-centred environment

Colleagues working on Wellow Unit have worked hard to create a more personal and less clinical environment for patients at the end of their lives. Their efforts mean that people and their loved ones are being cared for in a unit of tranquillity at such an important time in their lives.

Staff on Wellow have been busy fundraising to support their work to create a peaceful environment for all, including the parents of children at the end of their lives.

We are grateful for all their effort and know how much of a difference it has made to the people who use Wellow and their friends and family.





### Trucking in support of the NHS

In April 2020 George Jenkins Transport started raising money for the Trust and Island key workers. They aimed to raise at least £25,000 through their just giving page and they received some fantastic contributions from companies around the Island.

They also lead a convoy of vehicles past St Mary's Hospital during the weekly clap for carers to show their appreciation for medical staff across the UK and to say thanks for the amazing medical care given to the island community.

### The Wight Proms – Stay at Home Gala

This major Island event was held online for the first time because of the pandemic and organisers wanted to support their local NHS.



The free, lived-streamed concert in May 2020 was held to thank, raise money for and show appreciation to all NHS staff on the Island who were working so hard to keep the Island community safe. The event raised much needed funds to support the work of our charity.

### Focussing on improving people's mental health

In December 2020 we opened to applications from local organisations working to support the mental health and wellbeing of people on the Isle of Wight. They were invited to bid for a share of an amazing £193,456 grant made to our charity.

The fund was made available after a significant donation by the Richmond Fellowship, formerly known as The Isle of Wight Association for Mental Health. Small and large grants were made available and awarded to projects that will directly improve the lives of people with mental health difficulties and support the mental health of their families and carers.

## The Great Big Thank You

Supporting staff health and wellbeing has been a crucial part of the NHS response to the pandemic.

With the support of our charity, Isle of Wight NHS Trust was able to launch the Great Big Thank You campaign, including gift boxes available to all staff and volunteers.

The gift box was full of goodies to thank all staff for their hard work and commitment throughout the pandemic and the Trust held a series of wellbeing themed events as part of the Great Big Thank You Fest.



## Who We Are

Welcome to our annual report for 2020/21. Isle of Wight NHS Trust Charitable Funds is a registered charity, number 1049606 and operates as the umbrella charity of the Isle of Wight NHS Trust (the Charity).

We would like you to support us in our valuable work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

## Objectives and Activities during the year

### Strategic Aims and Objectives

- Provide safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).

- Enhance the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensure the most effective, efficient and appropriate use of all available charitable funds
- Enhance and not substitute government funding of the core services of the NHS and so aid strategic change on the Isle of Wight
- Maintain effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny towards the purpose of any funds and the nature of fundraising activities to ensure they are aligned to our objectives and strategic direction.

Objectives for the next three years are:

- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives.
- To raise the profile of the Charity Funds through:
  - One significant campaign for something specific and tangible each year, linked to the Trust Strategy
  - More publicity inside the hospital and in the community to enable giving
  - A digital presence and front page on the Trust's web site
  - Appointment of a fundraiser
- To aim for annual expenditure at a level of 75% of the total fund balance
- To promote, develop and implement an integrated approach with Fund Managers, Friends of St. Mary's and Healing Arts in order to focus effort and avoid duplication.
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth while complying with the requirements of Acts of Parliament and Trustee responsibility to minimise risk.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located on the St Mary's Hospital site.

## Activities

The Charity's main fund has NHS wide objectives as follows:

*"To ensure that legacies and donations are applied in accordance with the donor's wishes, whilst making the maximum contribution to enhancing both patient and staff welfare and amenities."*

The Charity takes account of the Charity Commission's guidance on public benefit in reviewing the spending plans for each year and in setting or reviewing the guidelines for fund managers who are authorised to spend charitable funds.

## Annual Review

During the year, the funds continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general they are used to purchase the very varied additional goods and services that the NHS is unable to provide. Every effort is made to utilise funds for the charity's purpose.

The ward charitable funds receive many donations specifically given to thank the staff and these are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

The charitable funds also enable staff to attend courses, not funded by the NHS, which will update them on the new ideas and modern techniques in their specialties.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust. This flexibility has been used to contribute towards other departments/wards purchase of additional equipment when their own ward funds are insufficient.

We were overwhelmed with the generosity of the public during the pandemic in gifting items for the wellbeing of both staff and patients. Every item was very gratefully received and helped boost morale throughout the Trust.

## Healing Arts: Isle of Wight

Healing Arts, working as a department of the Trust, provides a comprehensive range of high-quality programmes linking the arts with healthcare to bring about recovery from illness, improvements in health, and promoting the well-being of the Trust's patients, staff and the Island community. Healing Arts is held as a restricted fund within the charitable funds held by the Charity.

## Risk Management

The major risk to which the Charity is exposed is a reduction in income. This risk has been reviewed and income is monitored on a monthly basis to ensure an appropriate level is achieved. There are procedures in place to review the Investment Policy and to ensure that both spending and firm financial commitments remain in line with income.

## Reserves Policy

The Charity has agreed that the level of the reserves should be a minimum of £200,000 which is equal to approximately one year's operational costs and estimated annual commitments. The Charity can revise this amount at any time according to relevant circumstances. The Reserves currently stand at £647k and are calculated as follows:

Unrestricted Reserves – General Fund	£9k
Unrestricted Reserves – Designated Fund	£237k
Restricted Reserves	£401k
<b>Total Reserves</b>	<b>£647k</b>



# **Review of Finances, Achievements and Performance**

## **Performance**

The net assets of the charitable funds as at 31st March 2021 were £647k, an increase of £274k from 2020.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. Total incoming resources were £462K which increased by £321k overall compared to 2020. This was due to the NHS Charities Together grants of £114k and Mental Health grant of £193k.

Of the total expenditure, £188k was spent on direct charitable activity across a range of programmes, compared to £236k last year.

## **Patient Welfare and Amenities**

The total spend of £93k represents a vital and valuable contribution to enhancing the provision of clinical care. In addition to numerous smaller items, some larger purchases were made as follows:

- MOTomed LOOP LA PROF for ICU
- Supply of marquee to aid social distancing for patients
- Lymph scanner for Chemotherapy
- Accuvein handheld vein viewing system for Children's Ward
- Dressing trolley for Chemotherapy
- Complementary therapies for breast care patients

Some funds were also spent on Christmas festivities and gifts for the patients helping to make their stay as enjoyable and comfortable as possible.

The total spend figure also includes £7k funding from the Friends of St Mary's mainly for a Philips Avalon wireless base station for Maternity. This was an item from the previous years funding. In 2020/21 it was not feasible for the Friends to provide further funding due to situation created by Covid.

## **Staff Welfare and Amenities**

A total of £71k was spent on smaller items of equipment such as office furniture and IT equipment helping to create efficient working environments for staff. The increase in spend from 2020 reflects purchases to Improve staff wellbeing during the Covid pandemic.

## **Staff Education – Resources and Courses**

A total of £24k included a contribution of £21k towards Further Education Awards and enabled numerous staff members to attend ad hoc non mandatory courses to enhance their knowledge. Funding was also spent on resources such as educational and training materials, all helping to further the knowledge and experience of a wide range of clinical staff.



## Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The average interest rate for the quarter ended 31 March 2021 was 0.010% p.a.

## Future Plans

The Charity reviews the spending priorities for the charity annually and aligns them with the Trust's corporate objectives and the charity's purpose. The focus for the coming year will cover:–

- One significant campaign for something specific and tangible each year, linked to the Trust Strategy
- More publicity inside the hospital and around the community
- A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance

The Charity will make every effort to utilise as much of the available funds as possible in furtherance of the Charity's objectives.

## Reference and Administrative Details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.

It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

*The charity office and principal address is:*

Charitable Funds  
Isle of Wight NHS Trust  
St Mary's Hospital  
Newport  
Isle of Wight  
PO30 5TG

Tel: 01983 822099 x 6274

## Corporate Trustee

With effect from 1 April 2012, the Isle of Wight NHS Trust became the Corporate Trustee of the Isle of Wight NHS Trust Charitable Funds. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the Charity and act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The names of those people who served as Trustees for the Charity during the year ended 31 March 2021, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board with voting rights as follows:

Vaughan Thomas	Chair (until 04.10.20)
Melloney Poole	Chair (from 05.10.20)
Maggie Oldham	Chief Executive
Darren Cattell	Director of Finance, Estates & IM&T
Alastair Flowerdew	Medical Director (until 31.10.20)
Steve Parker	Medical Director (from 01.11.20)
Suzanne Rostron	Director of Quality Governance (until 31.07.20)
Lois Howell	Director of Governance & Risk (from 06.07.20)
Alice Webster	Director of Nursing, Midwifery, AHPs & Community Service
Caroline Spicer	Non Executive Director
Anne Stoneham	Non Executive Director
Kemi Adenubi	Non Executive Director
Tim Peachey	Non Executive Director
Paul Evans	Non Executive Director

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Trust's Standing Financial Instructions.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the charitable funds during the year. Mrs Kerri Wollweber undertook the day to day duties.

## Advisers

### Principal Professional Advisers

#### Bankers

Barclays Bank PLC  
St James Square  
Newport  
Isle of Wight

Tel: 01983 276130

#### Independent Examiner

Ernst & Young LLP  
Grosvenor House  
Grosvenor Square  
Southampton  
SO15 2BE

Tel: 023 8038 2231

#### Investment Company

COIF Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London EC2V 6DZ

Tel: 020 7489 6010

## **Structure, Governance and Management**

The charity's unrestricted fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the charity that are attributable to the original funds are added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The Corporate Trustee has given due consideration to Charity Commission published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Non-Executive Members of the Trust Board were appointed in 2018/19 and 2019/20 by NHS Improvement and Executive members of the Board are subject to recruitment by the Trust Board. Members of the Trust Board are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Newly appointed members of the Trust Board are provided with copies of the Corporate Trustee's annual report and accounts, minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee.

## **Partnership Working and Networks**

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee of the charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.


We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.



Approved on behalf of the Corporate Trustee:

Signed 

Date: 25<sup>th</sup> January 2022

Signed 

Date: 25<sup>th</sup> January 2022

## Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 12 -29 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Corporate Trustee



Signed:

Date: 25<sup>th</sup> January 2022

**Statement of Financial Activities for the year ended 31 March 2021**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	<b>Total Funds £000</b>	2019-20 Total Funds £000
<b>Income and Endowments from:-</b>						
Donations & Legacies	4	156	1	0	<b>157</b>	134
Charitable Activities		0	0	0	<b>0</b>	0
Other Trading Activities		0	0	0	<b>0</b>	0
Investment income	6	0	0	0	<b>0</b>	2
Other		(2)	307	0	<b>305</b>	5
<b>Total incoming resources</b>		<b>154</b>	<b>308</b>	<b>0</b>	<b>462</b>	<b>141</b>
<b>Resources expended</b>						
Raising Funds	7	0	0	0	<b>0</b>	<b>0</b>
Charitable activities	8					
<i>Patient Welfare &amp; Amenities</i>		80	13	0	<b>93</b>	<b>176</b>
<i>Staff Welfare &amp; Amenities</i>		45	26	0	<b>71</b>	<b>29</b>
<i>Staff Education - Courses &amp; Resources</i>		25	(1)	0	<b>24</b>	<b>31</b>
Other		0	0	0	<b>0</b>	<b>0</b>
<b>Total resources expended</b>		<b>150</b>	<b>38</b>	<b>0</b>	<b>188</b>	<b>236</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>4</b>	<b>270</b>	<b>0</b>	<b>274</b>	<b>(95)</b>
Transfers:-						
Gross transfers between funds	19	0	0	0	<b>0</b>	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>		<b>4</b>	<b>270</b>	<b>0</b>	<b>274</b>	<b>(95)</b>
Other recognised gains and losses						
Gains on revaluation of fixed assets for charity's own use		0	0	0	<b>0</b>	0
Gains/losses on investment assets		0	0	0	<b>0</b>	0
Actuarial gains/losses on defined benefit pension schemes		0	0	0	<b>0</b>	0
<b>Net Movement in Funds</b>		<b>4</b>	<b>270</b>	<b>0</b>	<b>274</b>	<b>(95)</b>
<b>Reconciliation of Funds</b>						
Total Funds brought forward		242	131	0	<b>373</b>	468
Total Funds carried forward		<b>246</b>	<b>401</b>	<b>0</b>	<b>647</b>	<b>373</b>



# **Balance Sheet as at 31 March 2021**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	<b>Total at 31 March 2021 £000</b>	Total at 31 March 2020 £000
<i>Fixed Assets</i>						
Investments	14	155	130	0	285	285
<b>Total Fixed Assets</b>		<b>155</b>	<b>130</b>	<b>0</b>	<b>285</b>	<b>285</b>
<i>Current Assets</i>						
Debtors	15	35	0	0	35	50
Short term investments and deposits		0	0	0	0	0
Cash at bank and in hand	16	80	291	0	371	73
<b>Total Current Assets</b>		<b>115</b>	<b>291</b>	<b>0</b>	<b>406</b>	<b>123</b>
<i>Liabilities</i>						
Creditors: Amounts falling due within one year	17	24	20	0	44	35
<b>Net Current Assets</b>		<b>91</b>	<b>271</b>	<b>0</b>	<b>362</b>	<b>88</b>
<b>Total Assets less Current Liabilities</b>		<b>246</b>	<b>401</b>	<b>0</b>	<b>647</b>	<b>373</b>
Creditors: Amounts falling due after more than one year		0	0	0	0	0
<b>Total Net Assets</b>		<b>246</b>	<b>401</b>	<b>0</b>	<b>647</b>	<b>373</b>
<b>Funds of the Charity</b>						
Expendable Endowment Funds		0	0	0	0	0
Restricted Income Funds		0	401	0	401	131
Unrestricted Income Funds		246	0	0	246	242
<b>Total Funds</b>		<b>246</b>	<b>401</b>	<b>0</b>	<b>647</b>	<b>373</b>

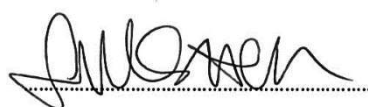
**The notes at pages 14 to 30 form part of these signed accounts.**



Signed \_\_\_\_\_

Date: 25/01/22

Designation: Chair



Signed \_\_\_\_\_

Date: 25/01/22

Designation: Chief Executive

## Statement of Cash Flow at 31 March 2021

	Notes	<b>Total at 31 March 2021 £000</b>	Total at 31 March 2020 £000
<b>Cash Flows from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>		298	(129)
<b>Cash Flows from investing activities:</b>			
Dividends, interest and rents from investments		0	2
<b>Net cash provided by (used in) investing activities</b>		<b>0</b>	<b>2</b>
 <i>Change in cash and cash equivalents in the reporting period</i>	18	<b>298</b>	<b>(127)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		73	200
 <b>Cash and cash equivalents at the end of the reporting period</b>		<b>371</b>	<b>73</b>

# Notes to the Accounts

## 1 Accounting Policies

### 1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

### 1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

### 1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

### 1.4 Incoming Resources



a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

## 1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Support Costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

## **1.6 Fixed Assets**

The only fixed assets that the Fund has are investment assets.

## **1.7 Investment Fixed Assets**

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

## **1.8 Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

## **1.9 Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

## **1.10 Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

## **1.11 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

## **1.12 Value Added Tax (VAT)**

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## 2 Prior year comparatives by type of fund

### 2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2021

	2020-21 £000	2019-20 £000
<b>Income and Endowments from:-</b>		
Donations & Legacies	156	134
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	0	2
Other	(2)	5
<b>Total incoming resources</b>	<b>154</b>	<b>141</b>
<b>Resources expended</b>		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare &amp; Amenities</i>	80	172
<i>Staff Welfare &amp; Amenities</i>	45	29
<i>Staff Education - Courses &amp; Resources</i>	25	29
Other	0	0
<b>Total resources expended</b>	<b>150</b>	<b>230</b>
<b>Net (outgoing)/incoming resources before transfers</b>	<b>4</b>	<b>(89)</b>
Transfers:-		
Gross transfers between funds	0	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>	<b>4</b>	<b>(89)</b>
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
<b>Net Movement in Funds</b>	<b>4</b>	<b>(89)</b>
<b>Reconciliation of Funds</b>		
Total Funds brought forward	242	331
Total Funds carried forward	246	242

## 2.1 Unrestricted Funds - Balance Sheet as at 31 March 2021

	<b>Total at 31 March 2021 £000</b>	<b>Total at 31 March 2020 £000</b>
<i>Fixed Assets</i>		
Investments	155	155
<b>Total Fixed Assets</b>	<b>155</b>	<b>155</b>
<i>Current Assets</i>		
Debtors	35	50
Short term investments and deposits	0	0
Cash at bank and in hand	80	69
<b>Total Current Assets</b>	<b>115</b>	<b>119</b>
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	24	32
<b>Net Current Assets</b>	<b>91</b>	<b>87</b>
<b>Total Assets less Current Liabilities</b>	<b>246</b>	<b>242</b>
Creditors: Amounts falling due after more than one year	0	0
<b>Total Net Assets</b>	<b>246</b>	<b>242</b>

## 2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2021

	2020-21 £000	2019-20 £000
<b>Income and Endowments from:-</b>		
Donations & Legacies	1	43
Charitable Activities	0	0
Other Trading Activities	0	0
Investment income	0	0
Other	307	1
<b>Total incoming resources</b>	<b>308</b>	<b>44</b>
<b>Resources expended</b>		
Raising Funds	0	0
Charitable activities		
<i>Patient Welfare &amp; Amenities</i>	13	4
<i>Staff Welfare &amp; Amenities</i>	26	0
<i>Staff Education - Courses &amp; Resources</i>	(1)	2
Other	0	0
<b>Total resources expended</b>	<b>38</b>	<b>6</b>
<b>Net (outgoing)/incoming resources before transfers</b>	<b>270</b>	<b>38</b>
Transfers:-		
Gross transfers between funds	0	0
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>	<b>270</b>	<b>38</b>
Other recognised gains and losses		
Gains on revaluation of fixed assets for charity's own use	0	0
Gains/losses on investment assets	0	0
Actuarial gains/losses on defined benefit pension schemes	0	0
<b>Net Movement in Funds</b>	<b>270</b>	<b>38</b>
<b>Reconciliation of Funds</b>		
Total Funds brought forward	131	137
Total Funds carried forward	<b>401</b>	<b>175</b>

## 2.2 Restricted Funds - Balance Sheet as at 31 March 2021

	<b>Total at 31 March 2021 £000</b>	<b>Total at 31 March 2020 £000</b>
<i>Fixed Assets</i>		
Investments	130	130
<b>Total Fixed Assets</b>	<b>130</b>	<b>130</b>
<i>Current Assets</i>		
Debtors	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	291	4
<b>Total Current Assets</b>	<b>291</b>	<b>4</b>
<i>Liabilities</i>		
Creditors: Amounts falling due within one year	20	3
<b>Net Current Assets</b>	<b>271</b>	<b>1</b>
<b>Total Assets less Current Liabilities</b>	<b>401</b>	<b>131</b>
Creditors: Amounts falling due after more than one year	0	0
<b>Total Net Assets</b>	<b>401</b>	<b>131</b>

## 3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £16,529 were recharged to the charity.

## 4 Income from donations and legacies

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>2021 Total £000</b>	<b>2020 Total £000</b>
Donations from individuals	156	0	156	127
Corporate Donation	0	0	0	4
Legacies	0	1	1	3
	<b>156</b>	<b>1</b>	<b>157</b>	<b>134</b>



## 5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 6 Total gross Income from investments

	2021 Held in UK Total £000	2020 Held in UK Total £000
COIF Interest	0	2
	<u>0</u>	<u>2</u>

Note: due to the low value of our investment and interest rate, the interest earned was below £1k

## 7 Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2021 Total £000	2020 Total £000
Fundraising events	0	0	0	0
Support Costs	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 8 Analysis of Charitable Expenditure

	Activities Undertaken Directly £000	Grant Funded Activity £000	Support Costs £000	2021 Total £000	2020 Total £000
Patient Welfare & Amenities (inc. equipment)	0	81	12	93	176
Staff Welfare & Amenities	0	61	10	71	29
Staff Education - Resources	0	0	0	0	1
Staff Education - Courses	0	21	3	24	30
<b>Total</b>	<u>0</u>	<u>163</u>	<u>25</u>	<u>188</u>	<u>236</u>

## 9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the

face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

## 10 Allocation of Support Costs and Overheads

	Raising Funds £000	Charitable Activities £000	2021 Total £000	2020 Total £000	Basis of Allocation
Finance	0	17	17	16	See note below
Information Technology	0	3	3	6	
Audit - Internal	0	0	0	0	
Audit - External	0	5	5	2	
Indemnity insurance	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>24</b>	
Unrestricted Funds	0	0	20	24	
Restricted Funds	0	0	5	2	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>25</b>	<b>26</b>	

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation amount and transfer it to unallocated to cover a proportion of the support costs. If the total of the costs exceeds the yearly contributions then the balance is taken from the General Fund.

The total value of support costs is then allocated on a pro-rata basis against the activities for annual reporting purposes.

## 11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2020/21.

## 12 Analysis of Staff Costs

	2021 Total £000	2020 Total £000
Salaries & wages	14	13
Social security costs	2	2
Other pension costs	1	1
<b>Total</b>	<b>17</b>	<b>16</b>

Average monthly number of employees in the year:	2	2
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Employees: Senior Financial Accountant and Financial Accountant - both full time members of staff with IOW NHS Trust. A proportion of their time is recharged to the Isle of Wight NHS Trust Charitable Fund. They are both members of the IOW NHS Trust pension scheme. Neither of the employees had emoluments in excess of £60,000.

## 13 Auditor's remuneration

The auditor's remuneration of £4,552 (2019/20: £2,400) related solely to the audit with no other additional work being undertaken.

## 14 Analysis of Fixed Asset Investments

	2021 £000	2020 £000
Market value at 31 March	285	285
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain on revaluation	0	0
Market value at 31 March	<u>285</u>	<u>285</u>
Historic cost at 31 March	<u>285</u>	<u>285</u>

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

## 15 Analysis of Current Debtors

	2021 £000	2020 £000
Amounts falling due within one year:		
Amounts due from subsidiary and associated undertakings	0	0
Trade debtors	0	0
Prepayments	0	0
Accrued income	21	24
Other debtors	14	26
Total debtors falling due within one year	<u>35</u>	<u>50</u>

## 16 Analysis of cash and cash equivalents

	2021 £000	2020 £000
Cash in hand	<u>371</u>	<u>73</u>
<b>Total cash and cash equivalents</b>	<u>371</u>	<u>73</u>

## 17 Analysis of Current Liabilities

	2021 £000	2020 £000
Amounts falling due within one year:		
Loans and overdrafts	0	0
Trade creditors	0	0
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	39	33
Accruals	5	2
Deferred income	0	0
Total creditors falling due within one year	<u>44</u>	<u>35</u>

## 18 Reconciliation of net income/expenditure to net cash flow from operating activities

	2021 £000	2020 £000
<b>Net income/(expenditure) for 2020/21 (as per the Statement of Financial Activities)</b>	<b>274</b>	<b>-95</b>
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	0	0
Dividends, interest and rents from investments	0	(2)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	15	-1
Increase/(decrease) in creditors	9	-31
<b>Net cash provided by (used in) operating activities</b>	<b>298</b>	<b>(129)</b>

## 19 Details of transfers between funds

Transfer		Reason	Amount £0	Fund Type
From fund	To fund			
Accident & Emergency	Training Fund	Creation of Training Fund	168	Unrestricted
Ambulance General	Training Fund	Creation of Training Fund	56	Unrestricted
Appley Ward	Training Fund	Creation of Training Fund	4	Unrestricted
Breast Care	Training Fund	Creation of Training Fund	337	Unrestricted
Breast Screening Unit	Training Fund	Creation of Training Fund	32	Unrestricted
Cancer CNS	Training Fund	Creation of Training Fund	497	Unrestricted
Research Development Fund	Training Fund	Creation of Training Fund	2,133	Unrestricted
Chapel	Training Fund	Creation of Training Fund	3,201	Unrestricted
Chemotherapy	Training Fund	Creation of Training Fund	21,285	Unrestricted
Childrens Community Fund	Training Fund	Creation of Training Fund	131	Unrestricted
Colwell Ward	Training Fund	Creation of Training Fund	528	Unrestricted
Coronary Care Unit	Training Fund	Creation of Training Fund	22	Unrestricted
Diabetic Centre	Training Fund	Creation of Training Fund	30	Unrestricted
Endoscopy Unit	Training Fund	Creation of Training Fund	392	Unrestricted
England Fund Sevenacres	Training Fund	Creation of Training Fund	140	Unrestricted
Afton Ward	Training Fund	Creation of Training Fund	93	Unrestricted
Intensive Therapy Unit	Training Fund	Creation of Training Fund	3,735	Unrestricted
Luccombe Ward	Training Fund	Creation of Training Fund	348	Unrestricted
Medical Assessment Unit	Training Fund	Creation of Training Fund	62	Unrestricted
Nurses Fund	Training Fund	Creation of Training Fund	0	Unrestricted
Ophthalmic Department	Training Fund	Creation of Training Fund	222	Unrestricted
Orthopaedic Department	Training Fund	Creation of Training Fund	202	Unrestricted
Stroke Early Disc Team	Training Fund	Creation of Training Fund	255	Unrestricted
Post Grad Med Centre	Training Fund	Creation of Training Fund	0	Unrestricted
Compton Ward (old Rehab Unit)	Training Fund	Creation of Training Fund	144	Unrestricted
Respiratory Department	Training Fund	Creation of Training Fund	1,085	Unrestricted
Rheumatology Fund	Training Fund	Creation of Training Fund	2,125	Unrestricted
Sevenacres Staff Fund	Training Fund	Creation of Training Fund	96	Unrestricted
St Helens Ward	Training Fund	Creation of Training Fund	122	Unrestricted
Stroke Services	Training Fund	Creation of Training Fund	3,267	Unrestricted
Urology Unit	Training Fund	Creation of Training Fund	71	Unrestricted
Whippingham Ward	Training Fund	Creation of Training Fund	122	Unrestricted
Community Heart Failure	Training Fund	Creation of Training Fund	856	Unrestricted
Cardiac Investigations	Training Fund	Creation of Training Fund	17	Unrestricted
Dr Harms Research Fund	Training Fund	Creation of Training Fund	238	Unrestricted
Dr Al-bahrani Research fund	Training Fund	Creation of Training Fund	12	Unrestricted
Wig Fund	Training Fund	Creation of Training Fund	198	Unrestricted
Sabeena Allahdin Research	Training Fund	Creation of Training Fund	349	Unrestricted
Leonie Grellier Research	Training Fund	Creation of Training Fund	275	Unrestricted
Amb First Responders	Training Fund	Creation of Training Fund	494	Unrestricted
Women & Childrens Care	Training Fund	Creation of Training Fund	1,495	Unrestricted
End of Life Care	Training Fund	Creation of Training Fund	59	Unrestricted
CCAMHS	Training Fund	Creation of Training Fund	712	Unrestricted
Community Heart Failure	Training Fund	Creation of Training Fund	376	Unrestricted
General Fund	Staff Health and Wellbeing	Creation of Staff Health & Wellbeing Fund	300	Unrestricted
General Fund	Staff Health and Wellbeing	Creation of Staff Health & Wellbeing Fund	1,000	Unrestricted
General Fund	Staff Health and Wellbeing	Creation of Staff Health & Wellbeing Fund	22,107	Unrestricted
Staff Health and Wellbeing	General Fund	Creation of Staff Health & Wellbeing Fund	20	Unrestricted
Staff Health and Wellbeing	General Fund	Creation of Staff Health & Wellbeing Fund	135	Unrestricted
Staff Health and Wellbeing	General Fund	Creation of Staff Health & Wellbeing Fund	160	Unrestricted
General Fund	Luccombe Ward	To clear balance	292	Unrestricted
Chemotherapy	Wig Fund	To fund wig purchases	1,827	Unrestricted

## 20 Analysis of Funds

### 20.1 Restricted funds

		Balance 31 March 2020	Incoming resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2021
		£000	£000	£000	£000	£000	£000
<b>Material funds</b>							
A	Healing Arts	4	0	0	0	0	4
B	Legacy	21	0	0	0	0	21
C	Legacy	72	0	(6)	0	0	66
E	Legacy	34	2	(1)	0	0	35
F	Mental Health Grant	0	193	0	0	0	193
G	NHS Charities Together Grant	0	114	(32)	0	0	82
<b>Total</b>		<b>131</b>	<b>309</b>	<b>(39)</b>	<b>0</b>	<b>0</b>	<b>401</b>

	<b>Name of fund</b>	<b>Description of the nature and purpose of each fund</b>
A	Healing Arts	Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works
B	Restricted Legacy (Laidlaw )	Legacy bequeathed for Laidlaw Day Hospital
C	Restricted Legacy (ITU)	Legacy bequeathed for Intensive Care
D	NICU - Barely Born	Please note due to the end of the appeal this has been moved to Unrestricted
E	Restricted Legacy (CCU)	Legacy bequeathed for Coronary Care Unit
F	Mental Health Grant	Grant received from Richmond Fellowship for Mental Health
G	NHS Charities Together Grant	Grants received from NHSCT following Covid appeals for patient and staff wellbeing



## 20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

	Balance 31 March 2020	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2021	
	£	£	£	£	£	£	
General Fund	12,873	89,811	(70,005)	(23,385)	0	<b>9,294</b>	
<b>Designated Funds</b>							
Breast Care	1,683	3,598	(2,317)	(337)	0	<b>2,628</b>	
Cancer CNS	2,487	125	(875)	(497)	0	<b>1,239</b>	
CCAMHS	3,559	300	(365)	(712)	0	<b>2,782</b>	
Research Development Fund	10,613	0	0	(2,133)	0	<b>8,480</b>	
Chapel	16,003	2,170	(1,616)	(3,201)	0	<b>13,356</b>	
Chemotherapy	106,424	345	(10,113)	(23,112)	0	<b>73,543</b>	
Colwell Ward	2,642	100	(181)	(528)	0	<b>2,032</b>	
Community Heart Failure	4,281	495	(24)	(376)	0	<b>4,376</b>	
Coronary Care Unit	111	873	(44)	(22)	0	<b>918</b>	
Dr Harms Research Fund	1,191	0	0	(238)	0	<b>953</b>	
Intensive Therapy Unit	18,676	3,008	(190)	(3,735)	0	<b>17,759</b>	
Respiratory Department	5,426	1,880	(1,235)	(1,085)	0	<b>4,986</b>	
Rheumatology Fund	10,627	0	0	(2,125)	0	<b>8,502</b>	
Staff Health and Wellbeing	0	8,130	(6,483)	23,093	0	<b>24,740</b>	
Stroke Services	16,337	8,711	(8,685)	(3,267)	0	<b>13,096</b>	
Training Fund	0	0	(21,300)	45,133	0	<b>23,833</b>	
Women & Childrens Care	7,360	8,506	(6,310)	(1,495)	0	<b>8,061</b>	
Other funds with movements less than £1000 or balances less than £4000 **	21,190	18,391	(12,274)	(1,976)	0	<b>25,331</b>	See next section
Friends of St Marys	(0)	7,426	(7,426)	0	0	<b>(0)</b>	
Roundings	0				0	<b>0</b>	
<b>Sub Total</b>	<b>241,484</b>	<b>153,869</b>	<b>(149,442)</b>	<b>0</b>	<b>0</b>	<b>245,911</b>	
Rounded £000	242	153	-149	0	0	246	

## 20.2 Unrestricted Funds (Continued)

	Balance 31 March 2020	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2021
<b>** Breakdown of other funds with movements less than £1,000 or balances less than £4,000</b>						
	£	£	£	£	£	£
Accident & Emergency	840	0	0	(168)	0	672
Afton Ward	464	0	(79)	(93)	0	292
Alverstone Ward	713	200	(823)	0	0	90
Ambulance General	279	10	(219)	(56)	0	14
Amb First Responders	2,469	2,340	(2,637)	(494)	0	1,679
Appley Ward	20	0	0	(4)	0	16
Breast Screening Unit	160	20	(1)	(32)	0	147
Cardiac Investigations	86	0	0	(17)	0	69
Childrens Community Fund	656	2,000	(549)	(131)	0	1,976
Stroke Early Disc Team	1,273	125	(5)	(255)	0	1,139
Diabetic Centre	150	0	0	(30)	0	120
Dr Al-bahrani Research fund	62	0	0	(12)	0	49
End of Life Care	297	11,960	(2,417)	(59)	0	9,780
Endoscopy Unit	1,961	0	0	(392)	0	1,569
England Fund Sevenacres	701	48	(597)	(140)	0	11
Luccombe Ward	1,738	0	(1,682)	(56)	0	(0)
Medical Assesment Unit	311	475	(84)	(62)	0	640
Nurses Fund	1	0	0	(0)	0	1
Ophthalmic Department	1,108	0	0	(222)	0	887
Orthopaedic Department	1,008	0	0	(202)	0	806
Compton Ward (old Rehab Unit)	720	0	(335)	(144)	0	241
Sevenacres Staff Fund	481	0	(268)	(96)	0	117
St Helens Ward	612	13	(125)	(122)	0	377
Stoma Care	0	1,126	(2)	0	0	1,124
Urology Unit	356	0	0	(71)	0	285
Whippingham Ward	610	75	(4)	(122)	0	559
Sabeena Allahdin Research	1,747	0	173	(349)	0	1,570
Leonie Grellier Research	1,376	0	(0)	(275)	0	1,101
Wig Fund	992	0	(2,621)	1,629	0	(0)
	<b>21,190</b>	<b>18,391</b>	<b>(12,274)</b>	<b>(1,976)</b>	<b>0</b>	<b>25,331</b>

# How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](#)
- More details about the work of the charity and information about how to donate or start fundraising is available online at [www.iow.nhs.uk](http://www.iow.nhs.uk)
- Our Just Giving page is available online at [www.justgiving.com/iow-nhs](http://www.justgiving.com/iow-nhs)
- You can also contact the charity team via email [iownt.charity@nhs.net](mailto:iownt.charity@nhs.net)

Thank you to everyone who continues to support our work, NHS staff and the people they care for.

## Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds

I report on the accounts of Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2021, which are set out on pages 13 to 30.

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 149(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ▶ examine the accounts under section 149 of the Charities Act;
- ▶ to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5)(b) of the Charities Act; and
- ▶ to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter  
For and on behalf of Ernst & Young LLP  
Chartered Institute of Public Finance and Accountancy  
Grosvenor House, Grosvenor Square, Southampton SO15 2BE  
27 January 2022