

ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales · Charity number 1049606

Details

Other names ISLE OF WIGHT COMMUNITY HEALTHCARE CHARITABLE FUND, ISLE OF WIGHT HEALTHCARE CHARITABLE FUND, ISLE OF WIGHT NHS PCT CHARITABLE FUND, ISLE OF WIGHT NHS PCT CHARITABLE FUNDS, ISLE OF WIGHT NHS TRUST CHARITABLE FUND

Status Registered

Legal form Other

Registered 1995-10-04

Register [View on the Charity Commission register](#)

Contact

Address Isle of Wight NHS Trust
St. Marys Hospital
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Newport
PO30 5TG

Phone 01983822099

Email katie.parrott@nhs.net

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: All activities are ultimately for the benefit of patient care within our NHS Trust.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £91,591 | £123,526 | - | - |
| 2024-03-31 | £225,056 | £176,944 | - | - |
| 2023-03-31 | £179,852 | £220,801 | - | - |
| 2022-03-31 | £139,535 | £432,202 | - | - |
| 2021-03-31 | £462,412 | £187,992 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|------|------------|
| ISLE OF WIGHT NHS TRUST | | 2013-08-12 |

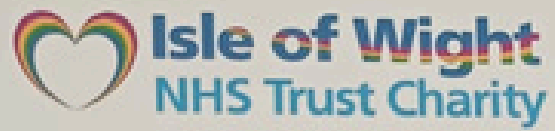
Linked charities

- SHORT STAY, DAY AND OUTPATIENTS CARE CENTRE FUND (1049606-1)
- ST MARY'S STAFF FUND (1049606-2)
- ISLE OF WIGHT NHS PCT GENERAL CHARITY (1049606-3)
- DIAGNOSTIC AND THERAPUTIC CARE CENTRE FUND (1049606-4)

ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales - Charity number 1049606

Accounts



Supporting patients and staff



We're supporting

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Annual Report and Accounts 2024-2025

[/get-involved/charitable-funds](#)



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I was hugely proud to officially take on the role as Head of Charity of the Isle of Wight NHS Trust Charity in 2024. Working alongside Portsmouth Hospitals Charity, as our respective Trusts work in partnership I hope will present us with many opportunities in the future.

I love visiting St Mary's and seeing the difference the charity has already made. I've also been particularly proud of the way we have already introduced some initiatives which have already been a success across the Solent!

Enhancing patient care, and supporting staff welfare will be our priority. We will also support the Isle of Wight Ambulance Service who are an important part of the Isle of Wight NHS Trust. Looking forward to the future!

”

Kate Sandys
Head of Charity

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Message from the Chair

“ As I take over as the new Chair of the Isle of Wight NHS Trust Charity, I am delighted to see the difference the Charity is making already across St Mary’s hospital. I am also hugely excited for the future and playing my part in its ongoing success. ”

I am delighted to introduce to you the Annual Report for the Isle of Wight NHS Trust Charity for the year ended 31 March 2025.

As I take over as the new Chair of the Isle of Wight NHS Trust Charity, I am delighted to see the difference the Charity is making already across St Mary’s hospital. I am also hugely excited for the future and playing my part in its ongoing success.

Following the partnership between Portsmouth Hospitals University NHS Trust and the Isle of Wight NHS Trust, the charity, although maintaining a separate registration is now able to share some resource with Portsmouth Hospitals Charity. As a result, in June 2024, the charity hosted a relaunch on site which was a great success.



Jenni Douglas-Todd
Chair of Charity Board of Trustees

Some new income generation initiatives launched by the charity in 2024 were the sale of branded fleeces for staff, as well as our first event, a Santa Dash in Cowes! There are many more opportunities which we are working on which we hope will seek to increase our income, and our impact in years to come.

In 2024/25, £84,000 was spent on improving patient care and staff welfare. We introduced the first ‘Dragon’s Den’ inviting all staff to submit project ideas. We were really pleased with the results, and you can read more about these on pages 10 and 11. We also supported the Staff Awards, which we are always proud to be associated with.

Finally, I would like to pass my thanks on to you, and all of our supporters who fundraise to help enhance patient care alongside our charity. Thanks must go to the Friends of St Mary’s volunteers who run the shop just inside the reception. Every year they raise money to support the charity with lots of different initiatives, and we are so grateful for their ongoing commitment.

We have exciting times ahead, but we couldn’t achieve anything without your kind donations.

With best wishes,

A handwritten signature in black ink, appearing to read 'Jenni Douglas-Todd'.

Jenni Douglas-Todd



Supporting patients and staff




Our year
in numbers

Income

 **Donations**
£65,059

 **Legacies**
£6,180

 **Other income**
(including grants received)
£5,515

 **Investment income**
£14,835

Expenditure

 **Patient welfare
and amenity**
£73,065

 **Staff welfare
and amenity**
£11,409

INCLUDING:

Working Together
£30,826

ITU £16,222

Stroke Services
£7,780

Women & Children
£4,816

Your support: Enhancing patient care

Throughout 2024-25, your generous donations allowed us to fund a wide range of projects that enhance patient care and staff wellbeing across the Trust.

As shown in this report, a lot of the changes made have gone towards the Children's Department, a department where our youngest and sometimes most vulnerable patients need help the most!

32" Smart TV

Another addition to the Children's Department that the charity made was a brand new 32" Smart TV. The TV was installed to make children's stays in hospital more comfortable and less scary.

Dionne Davies, one of our Play Specialists, said "we are incredibly grateful to the charity for kindly providing the television, which has made a real difference for our children and young people during their hospital stays. Being able to connect it to the PlayStation has brought much-needed entertainment and comfort during what can often be long and difficult admissions."

iPad for the Children's Department

One of the things the Charity have funded for the Children's Department is an iPad, which can be taken around the department for children who need it.

The introduction of the iPad has had a positive impact on children who come to the department, helping to provide distraction and comfort when needed most.

“The iPad has been a great success on the children's ward for distraction during medical procedures. We predominately use it during blood tests or cannulations on the ward or in theatre. Although it has been used for children with additional needs to watch their favourite YouTube programmes. This creates a calm, engaged child who is focused on fun rather than a potentially painful procedure.

A simple app like making ice-creams or stacking pancakes can reduce anxiety, promoting resilience and coping strategies for the next medical intervention.

Many thanks to the charity for this amazing addition to the children's ward – it's helped so many children during challenging treatments!

- Dionne Davies, Play Specialist



Pupilometer

We were able to provide the Intensive Care Unit with a brand new pupilometer.

This was made possible thanks to the incredible generosity of our fundraisers and those who have donated to the Charity.

Pupilometers offer fast, accurate and non-invasive measurements of pupil size and reactivity which can be crucial in diagnosing and monitoring patients with head injuries, strokes or other neurological conditions.

Becky Craig, ICU Sister, said "The team are looking forward to completing their training and using the new piece of equipment that will help us monitor the neurological status of our patients."

Staff from the Children's Department with the gaming carts donated at Christmas - pictured **above left** and ICU staff with the pupilometer - pictured **above right**

Children's Department Gaming Carts

Christmas is the time for giving and giving to Charity is one of the best ways to help others during the festive period. This past Christmas, Gamer Reach Charity gave a generous donation of not one, but TWO gaming carts for our Children's Department!

Hospital visits can often be daunting and stressful for children, especially when they face extended treatments or procedures. These gaming carts, equipped with a variety of popular video games, offer a fun and engaging way to help take their minds off medical challenges, reduce anxiety, and make their time in hospital more positive.

Beyond just entertainment, playing games can also encourage cognitive development and emotional well-being, all of which are incredibly important to a child's overall healing process. The gaming carts mean that gaming can be easily brought to bedsides, playrooms, or treatment areas, ensuring accessibility for children with varying levels of mobility.

Dionne Davies, one of our Play Specialists, said "The staff and I are pleased as punch with the gaming carts. They are going to be really popular and bring a lot of joy to children as they recoup from their illness."

“We are so grateful to Marie and the local community for working so hard to raise funds for us to purchase the pupilometer for our ICU here at St Mary's Hospital. It is a very generous gift and will help enhance diagnostics within the ICU.

- Becky Craig, ICU Sister



Supporting staff welfare

PALS Office

Another one of our Dragon's Den's 2024 projects looked at renovating the PALS office.

With the number of walk-ins into the PALS office increasing, it was decided that the seating and tables desperately needed replacing. A fridge was also requested in order to have a place for staff to keep their lunches, as well as milk and water for visitors.

Thanks to donations and fundraising, the PALS office received new furniture and a new fridge on order to enhance the area for staff and walk-in visitors!

Samantha Johnson, our Patient Experience Lead, said "The staff who had previously been in or used the PALS office have mentioned how lovely the new furniture looks compared to the old."



Left: The fridge for the staff in the PALS office



Centre: The left side of the PALS office



Right: The right side of the PALS office

Maintenance Break Room

As part of our Dragon's Den 2024 projects, we looked at renovating the Maintenance Break Room for the Estates team.

The project looked at procuring new seating and furniture, as well as replacing the kitchenette, flooring and repainting the walls to give the room more light, due to there not being very many windows.

The redecoration and renovation of the Maintenance Break Room has provided the maintenance team with a brighter, cleaner atmosphere. It has also created a more comfortable and usable space for the maintenance team to use during their rest period.



“ We were delighted to run our first ‘Dragon’s Den’ at St Mary’s to invite project ideas for funding from staff. We can really see the difference these projects have made to both patients and staff alike.

- Kate Sandys, Head of Charity

”

Thanks for your support!

We want to thank everyone who gave to Isle of Wight NHS Trust Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Community Groups

DVLA
Newport IOW Lions Club
Electrical Solution Ltd
Clarkes Mechanical Ltd
Tyler Robert (IOW)
Ickle Pickles
Masonic Lodge
Smile Publications
Plaza Ices
Wightfibre
Parkinsons Exercise Group

Gifts in wills: thank you!

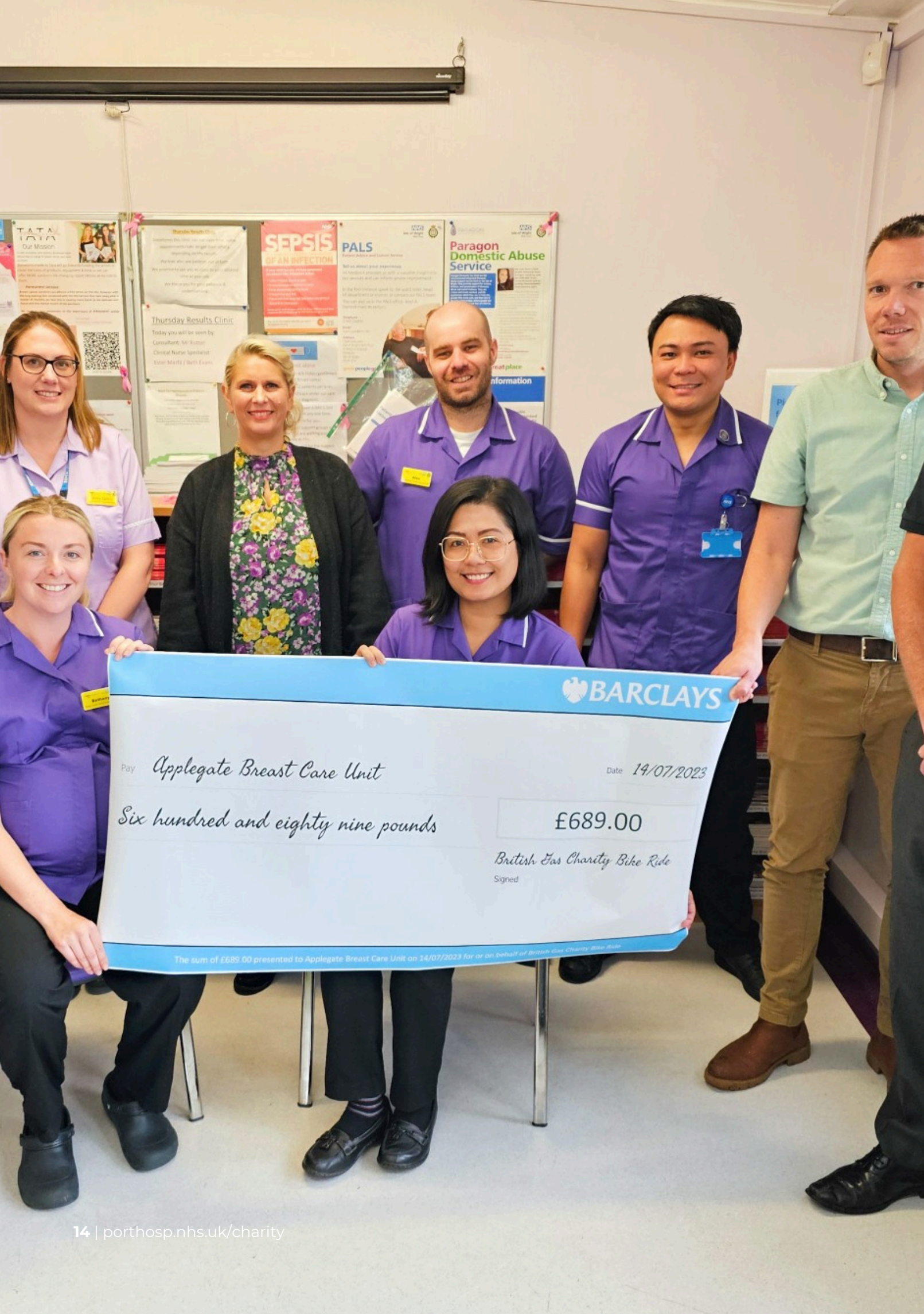
Thank you to the **3 generous supporters** who kindly left a gift in their will which we received in 2024-25, totalling an incredible **£6,180**.

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.



Financial review

ANNUAL ACCOUNTS 2024/25



Finance Review

The net assets of the Charity as at 31 March 2025 were £330,000 (compared with £362,000 on 31 March 2024). This is a decrease of £32,000 during the year.

The General (Unrestricted) Fund decreased by £6,000 to £45,000, the designated funds increased by £1,000 to £145,000 and the restricted funds decreased by £27,000 to £140,000.

During 2024/25, the Charity received a total income of £91,000 a decrease of £134,000 on the previous year.

Expenditure during 2024/25 totalled £123,000 a decrease of £54,000 from the previous year. Patient welfare and amenities benefitted from expenditure of £73,000

Reserves and Investments

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year's operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The Charity's total reserves stand at £330k and are calculated as follows:

| | |
|---|-----------|
| Unrestricted Reserves – General Fund | £ 45,000 |
| Unrestricted Reserves – Designated Fund | £ 145,000 |
| Restricted Reserves | £ 140,000 |
| Total Reserves | £ 330,000 |

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed

Partnership Working

We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Future Plans

The aims and objectives for the next twelve months are to continue to work to deliver on our four-year strategy. The Charity will reach the end of this strategy in 2028 so will be resetting our aims. This will involve stakeholder engagement and approval by the Charity Board of Trustees.

For 2025/26, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation



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Statement of trustee’s responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 20 to 35 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Trustee -

Signed:



Chair
Jenni Douglas-Todd
Date: 28.11.25



Trustee
Penny Emerit
Date: 28.11.25

Independent Examiners Report to the Trustee of Isle of Wight NHS Charity

Independent examiner’s report to the trustee of Isle of Wight NHS Charity

I report to the trustee on my examination of the accounts of the Isle of Wight NHS Charity (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton FCA DChA
For and on behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 2 December 2025

Statement of Financial Activities for the year ended 31st March 2025

| | Note | Unrestricted Funds £'000 | Restricted Funds £'000 | Total Funds 2024/25 £'000 | Total Funds 2023/24 £'000 |
|---|------|-----------------------------|---------------------------|---------------------------------|---------------------------------|
| Income and Endowments from: | | | | | |
| Donations and Legacies | 4 | 68 | 3 | 71 | 134 |
| Other Trading Activities | | 4 | 0 | 4 | 0 |
| Investment Income | 6 | 9 | 6 | 15 | 13 |
| Other | | 1 | 0 | 1 | 78 |
| Total Incoming Resources | | 82 | 9 | 91 | 225 |
| Resources Expended: | | | | | |
| Raising Funds | 7 | 5 | 16 | 21 | 22 |
| Charitable Activities | | | | | |
| <i>Patient Welfare and Amenity</i> | | 61 | 12 | 73 | 104 |
| <i>Staff Welfare and Amenity</i> | | 10 | 0 | 10 | 22 |
| <i>Staff Education - Courses & Resources</i> | | 1 | 0 | 1 | 29 |
| Other | 9 | 10 | 8 | 18 | 0 |
| Total Resources Expended | | 87 | 36 | 123 | 177 |
| Net (outgoing)/incoming resources before transfers | | (5) | (27) | (32) | 48 |
| Transfers:- Gross transfers between funds | 19 | 0 | 0 | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | | (5) | (27) | (32) | 48 |
| Net Movement in Funds | | (5) | (27) | (32) | 48 |
| Reconciliation of Funds | | | | | |
| Fund balances brought forward from previous year | | 195 | 167 | 362 | 314 |
| Fund Balances carried forward | | 190 | 140 | 330 | 362 |

The notes at pages 22 to 35 form part of this account.

Balance Sheet as at 31st March 2025

| | Note | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 31 March 25 £'000 | Total Funds 23/24 £'000 |
|--|------|-----------------------------|---------------------------|-------------------------------|-------------------------------|
| Fixed Assets | | | | | |
| Investments | 14 | 164 | 121 | 285 | 285 |
| Total Fixed Assets | | 164 | 121 | 285 | 285 |
| Current Assets | | | | | |
| Debtors | 15 | 13 | 10 | 23 | 45 |
| Cash at bank and in hand | 16 | 34 | 40 | 74 | 79 |
| Total Current Assets | | 47 | 50 | 97 | 124 |
| Liabilities | | | | | |
| Creditors: Amounts falling due within one year | 17 | 21 | 31 | 52 | 47 |
| Net Current Assets | | 26 | 19 | 45 | 77 |
| Total Assets Less Current Liabilities | | 190 | 140 | 330 | 362 |
| Funds of the Charity | | | | | |
| Restricted Income Funds | | 0 | 140 | 140 | 167 |
| Unrestricted Income Funds | | 190 | 0 | 190 | 195 |
| Total Charity Funds | | 190 | 140 | 330 | 362 |

The notes at pages 22 to 35 form part of these accounts.

Signed: Penny Emerit

Date: 28.11.25



Statement of cash flows for the year ending 31st March 2025

| | Notes | Total Funds 24/25 £'000 | Total Funds 23/24 £'000 |
|---|-------|----------------------------|----------------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by (used in) operating activities | 18 | (20) | 26 |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 15 | 13 |
| Net cash provided by investing activities | | 15 | 13 |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 79 | 40 |
| Cash and cash equivalents at the end of the reporting period | | 74 | 79 |

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

b) Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

Notes to the Accounts - continued

c) Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received;
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

- Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

d) Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

- The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

- Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Support Costs

- These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

e) Fixed Assets

The only fixed assets that the Fund has are investments assets.

f) Investment Fixed Assets

Investment fixed assets are shown at market value. Other investment fixed assets are included at trustees' best estimate of market value.

g) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

h) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

i) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

Notes to the Accounts - continued

k) Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2025

| | Total Funds 2024/25 £'000 | Total Funds 2023/24 £'000 |
|---|---------------------------------|---------------------------------|
| Income and Endowments from: | | |
| Donations and Legacies | 68 | 94 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 4 | 0 |
| Investment Income | 9 | 7 |
| Other | 1 | 48 |
| Total Incoming Resources | 82 | 149 |
| Resources Expended: | | |
| Raising Funds | 5 | 1 |
| Charitable Activities | | |
| <i>Patient Welfare & Amenities</i> | 61 | 78 |
| <i>Staff Welfare & Amenities</i> | 10 | 16 |
| <i>Staff Education - Courses & Resources</i> | 1 | 31 |
| Other | 10 | 0 |
| Total Resources Expended | 87 | 126 |
| Net (outgoing)/incoming resources before transfers | (5) | 23 |
| Transfers:- Gross transfers between funds | 0 | 4 |
| Net (outgoing)/incoming resources before other recognised gains and losses | (5) | 27 |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | (5) | 27 |
| Reconciliation of Funds | | |
| Fund balances brought forward from previous year | 195 | 168 |
| Fund Balances carried forward | 190 | 195 |

Notes to the Accounts - continued

2.1 Unrestricted Funds - Balance Sheet as at 31 March 2025

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|---|---------------------------------|---------------------------------|
| Fixed Assets | | |
| Investments | 164 | 155 |
| Total Fixed Assets | 164 | 155 |
| Current Assets | | |
| Debtors | 13 | 15 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 34 | 50 |
| Total Current Assets | 47 | 65 |
| Liabilities | | |
| Creditors: Amounts falling due within one year | 21 | 25 |
| Net Current Assets | 26 | 40 |
| Total Assets Less Current Liabilities | 190 | 195 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 190 | 195 |

2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2025

| | Total Funds 2024/25 £'000 | Total Funds 2023/24 £'000 |
|---|---------------------------------|---------------------------------|
| Income and Endowments from: | | |
| Donations and Legacies | 3 | 40 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment Income | 6 | 6 |
| Other | 0 | 30 |
| Total Incoming Resources | 9 | 76 |
| Resources Expended: | | |
| Raising Funds | 16 | 21 |
| Charitable Activities | | |
| <i>Patient Welfare & Amenities</i> | 12 | 26 |
| <i>Staff Welfare & Amenities</i> | 0 | 6 |
| <i>Staff Education - Courses & Resources</i> | 0 | (2) |
| Other | 8 | 0 |
| Total Resources Expended | 36 | 51 |
| Net (outgoing)/incoming resources before transfers | (27) | 25 |
| Transfers:- Gross transfers between funds | 0 | (4) |
| Net (outgoing)/incoming resources before other recognised gains and losses | (27) | 21 |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | (27) | 21 |
| Reconciliation of Funds | | |
| Fund balances brought forward from previous year | 167 | 146 |
| Fund Balances carried forward | 140 | 167 |

2.2 Restricted Funds - Balance Sheet as at 31 March 2025

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|---|---------------------------------|---------------------------------|
| Fixed Assets | | |
| Investments | 121 | 130 |
| Total Fixed Assets | 121 | 130 |
| Current Assets | | |
| Debtors | 10 | 30 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 40 | 29 |
| Total Current Assets | 50 | 59 |
| Liabilities | | |
| Creditors: Amounts falling due within one year | 31 | 22 |
| Net Current Assets | 19 | 37 |
| Total Assets Less Current Liabilities | 140 | 167 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 140 | 167 |

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

There were no recharges for staff employed by Isle of Wight NHS Trust but as a result of the partnership with Portsmouth Hospitals University NHS Trust there were staff recharges totalling £11,061, of which £8,409 were funded within an NHS Charities together grant.

Notes to the Accounts - continued

4 Income from donations and legacies

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|----------------------------|-----------------------------|---------------------------|---------------------------------|---------------------------------|
| Donations from individuals | 56 | 0 | 56 | 89 |
| Corporate Donation | 9 | 0 | 9 | 9 |
| Legacies | 3 | 3 | 6 | 36 |
| Total | 68 | 3 | 71 | 134 |

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

| | 2025 Held in UK Total £'000 | 2024 Held in UK Total £'000 |
|---------------|-----------------------------------|-----------------------------------|
| COIF Interest | 15 | 13 |
| Total | 15 | 13 |

7 Analysis of expenditure on Raising Funds

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Support Costs £'000 | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|---------------------------|-----------------------------|---------------------------|------------------------|---------------------------------|---------------------------------|
| Fundraising - other costs | 4 | 4 | 1 | 9 | 22 |
| Fundraising - staff costs | 0 | 10 | 2 | 12 | 0 |
| Total | 4 | 14 | 3 | 21 | 22 |

8 Analysis of Charitable Expenditure

| | Activities Undertaken Directly £'000 | Grant Funded Activity £'000 | Support Costs £'000 | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|--|--|-----------------------------------|------------------------|---------------------------------|---------------------------------|
| Patient Welfare & Amenities (inc. equipment) | 0 | 66 | 7 | 73 | 104 |
| Staff Welfare & Amenities | 0 | 9 | 1 | 10 | 22 |
| Staff Education - Resources | 0 | 1 | 0 | 1 | 15 |
| Staff Education - Courses | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 76 | 8 | 84 | 141 |

Notes to the Accounts - continued

9 Analysis of Other expenditure

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|-------------------------|-----------------------------|---------------------------|---------------------------------|---------------------------------|
| Admiral Nurses | 1 | 0 | 1 | 0 |
| Afton Ward | 0 | 0 | 0 | 0 |
| CCAHMS | 3 | 0 | 3 | 0 |
| Community Heart Failure | 2 | 0 | 2 | 0 |
| Community Unit | 1 | 0 | 1 | 0 |
| Mental Health JC Legacy | 0 | 8 | 8 | 0 |
| Sevenacres Staff Fund | 0 | 0 | 0 | 0 |
| Wig Fund | 2 | 0 | 2 | 0 |
| Stroke Early Disc Team | 1 | 0 | 1 | 0 |
| Total | 10 | 8 | 18 | 0 |

Mental Health and Community Services were transferred to Southern Health NHS Trust in May 2024, the fund balances above represent charitable funds relevant to those areas and were transferred to Southern Health NHS Trust.

10 Allocation of Support Costs and Overheads

| | Raising Funds £'000 | Charitable Activities £'000 | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 | Basic of Allocation |
|------------------------|------------------------|-----------------------------------|---------------------------------|---------------------------------|------------------------|
| Finance | 0 | 3 | 3 | 16 | |
| Information Technology | 0 | 0 | 0 | 3 | |
| Audit - Internal | 0 | 0 | 0 | 2 | See note below |
| Audit - External | 0 | 5 | 5 | 4 | |
| Indemnity Insurance | 0 | 3 | 3 | 3 | |
| Total | 0 | 11 | 11 | 28 | |
| Unrestricted Funds | 0 | 8 | 8 | 15 | |
| Restricted Funds | 0 | 3 | 3 | 12 | |
| Total | 0 | 11 | 11 | 27 | |

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to "Administration Expenses". At the end of the year, this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against expenditure activities (see notes 7 & 8).

IOW finance staff and Information Technology are no longer recharged to the Charity. We are now recharged fundraising staff costs from Portsmouth Charity.

11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2024/25.

Notes to the Accounts - continued

12 Analysis of Staff Costs

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|---|---------------------------------|---------------------------------|
| Salaries & wages | 3 | 13 |
| Social security costs | 0 | 2 |
| Other pension costs | 0 | 1 |
| Total | 3 | 16 |
| Average monthly number of employees in the year | 2 | 2 |

Employees: Senior Financial Accountant and Financial Accountant - both full time members of staff with IOW NHS Trust. Neither of the employees had emoluments in excess of £60,000.

In 2024/25 IOW NHS Trust started working in partnership with Portsmouth Hospitals University NHS Trust and in order to align processes between the two charities, the IOW finance staff recharge was ceased. Instead, a proportion of the Portsmouth Charity Team salaries was recharged. This was mostly funded by a grant from NHS Charities Together leaving only a balance of £2652.17 to be allocated as part of the support costs.

13 Independent Examiner's remuneration

The Independent Examiner's remuneration of £5,000 (2023/24: £6,200) represents external audit only. The cost related solely to the audits with no other additional work being undertaken.

14 Analysis of Fixed Asset Investments

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|-----------------------------------|---------------------------------|---------------------------------|
| Market value at 31 March | 285 | 285 |
| Less: Disposals at carrying value | 0 | 0 |
| Add: Acquisitions at cost | 0 | 0 |
| Net gain on revaluation | 0 | 0 |
| Market value at 31 March | 285 | 285 |
| Historic cost at 31 March | 285 | 285 |

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

15 Analysis of Current Debtors

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|--|---------------------------------|---------------------------------|
| Amounts falling due within one year: | | |
| Accrued income | 23 | 43 |
| Other debtors | 0 | 2 |
| Total debtors falling due within one year | 23 | 45 |

Notes to the Accounts - continued

16 Analysis of cash and cash equivalents

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|--|---------------------------------|---------------------------------|
| Cash in hand | 74 | 79 |
| Total cash and cash equivalents | 74 | 79 |

17 Analysis of Current Liabilities

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|--|---------------------------------|---------------------------------|
| Amounts falling due within one year: | | |
| Other creditors | 47 | 39 |
| Accruals | 5 | 8 |
| Deferred income | 0 | 0 |
| Total creditors falling due within one year | 52 | 47 |

18 Reconciliation of net income/(expenditure) to net cash flow from operation activities

| | Total 31 March 2025 £'000 | Total 31 March 2024 £'000 |
|--|---------------------------------|---------------------------------|
| Net income/(expenditure) for 2022/23 (as per the Statement of Financial Activities) | (32) | 48 |
| Adjustments for: | | |
| Depreciation charges | 0 | 0 |
| (Gains)/losses on investments | 0 | 0 |
| Dividends, interest and rents from investments | (15) | (13) |
| Loss/(profit) on the sale of fixed assets | 0 | 0 |
| (Increase)/decrease in stocks | 0 | 0 |
| (Increase)/decrease in debtors | 22 | (1) |
| Increase/(decrease) in creditors | 5 | (8) |
| Net cash provided by (used in) operating activities | (20) | 26 |

19 Details of transfers between funds

| Transfer From Fund | Transfer To Fund | Reason | Amount £ | Fund Type |
|---------------------------------------|----------------------|---------------------|-------------|--------------|
| NHSCT Development Grant - Fundraising | Working Together | | 171.35 | Restricted |
| Working Together | ME/MEO & Bereavement | | 9.50 | Unrestricted |
| Accident & Emergency | Working Together | Static fund | 336.84 | Unrestricted |
| Alverstone Ward | Working Together | Static fund | 97.90 | Unrestricted |
| Ambulance General | Working Together | Static fund | 9.17 | Unrestricted |
| Appley Ward | Working Together | Static fund | 11.08 | Unrestricted |
| Breast Screening Ward | Working Together | Static fund | -1.12 | Unrestricted |
| Research Development Fund | Working Together | Static fund | 1,657.31 | Unrestricted |
| Colwell Ward | Working Together | Static fund | 437.09 | Unrestricted |
| Diabetic Centre | Working Together | Static fund | 81.66 | Unrestricted |
| Acute Assessment Unit | Working Together | Static fund | 688.51 | Unrestricted |
| Ophthalmic Department | Working Together | Static fund | 774 | Unrestricted |
| Compton Ward (old Rehab Unit) | Working Together | Static fund | 66.09 | Unrestricted |
| Respiratory Department | Working Together | Static fund | 1,741.46 | Unrestricted |
| Rheumatology Fund | Working Together | Static fund | 1,429.70 | Unrestricted |
| Urology Unit | Working Together | Static fund | 194.59 | Unrestricted |
| Cardiac Investigations | Working Together | Static fund | -0.59 | Unrestricted |
| Accident & Emergency | Training Fund | Agreed contribution | 202.11 | Unrestricted |
| Breast Care | Training Fund | Agreed contribution | 412.04 | Unrestricted |
| Cancer CNS | Training Fund | Agreed contribution | 757.02 | Unrestricted |
| Research Development Fund | Training Fund | Agreed contribution | 994.38 | Unrestricted |
| Chapel | Training Fund | Agreed contribution | 757.86 | Unrestricted |
| Chemotherapy | Training Fund | Agreed contribution | 3,191.84 | Unrestricted |
| Colwell Ward | Training Fund | Agreed contribution | 262.25 | Unrestricted |
| Coronary Care Unit | Training Fund | Agreed contribution | 10.04 | Unrestricted |
| Intensive Therapy Unit | Training Fund | Agreed contribution | 1,179.27 | Unrestricted |
| Luccombe Ward | Training Fund | Agreed contribution | 23.70 | Unrestricted |
| Orthopaedic Department | Training Fund | Agreed contribution | 84.21 | Unrestricted |
| Respiratory Department | Training Fund | Agreed contribution | 1044.84 | Unrestricted |
| Rheumatology Fund | Training Fund | Agreed contribution | 857.85 | Unrestricted |
| St Helens Ward | Training Fund | Agreed contribution | 35.80 | Unrestricted |
| Stoma Care | Training Fund | Agreed contribution | 112.61 | Unrestricted |
| Stroke Services | Training Fund | Agreed contribution | 2,478.21 | Unrestricted |
| Women & Childrens Care | Training Fund | Agreed contribution | 1,453.90 | Unrestricted |
| End of Life Care | Training Fund | Agreed contribution | 2,579.04 | Unrestricted |
| Staff Health & Wellbeing Events | Training Fund | Agreed contribution | 57.84 | Unrestricted |

20 Analysis of Funds

20.1 Restricted Funds

| Material funds | | Balance 31 March 2024 £'000 | Incoming Resources £'000 | Resources Expended £'000 | Transfers £'000 | Gains and Losses £'000 | Balance 31 March 2025 £'000 |
|----------------|------------------------------|-----------------------------------|--------------------------------|--------------------------------|--------------------|------------------------------|-----------------------------------|
| A | Healing Arts | 4 | 0 | 0 | 0 | 0 | 4 |
| B | Legacy | 10 | 0 | 0 | 0 | 0 | 10 |
| C | Legacy | 57 | 2 | (11) | 0 | 0 | 48 |
| E | Legacy | 21 | 1 | 0 | 0 | 0 | 22 |
| G | NHS Charities Together Grant | 17 | 1 | 0 | 0 | 0 | 18 |
| I | Legacy | 8 | 0 | (8) | 0 | 0 | 0 |
| J | Legacy | 2 | 0 | (2) | 0 | 0 | 0 |
| K | Legacy | 10 | 4 | (1) | 0 | 0 | 13 |
| L | Legacy | 19 | 1 | 0 | 0 | 0 | 20 |
| M | Legacy | 5 | 0 | 0 | 0 | 0 | 5 |
| N | NHS Charities Together Grant | 14 | 0 | (14) | 0 | 0 | 0 |
| | | 0 | | | | | 0 |
| Total | | 167 | 9 | (36) | 0 | 0 | 140 |

| Name of Fund | Description of the nature and purpose of each fund | |
|--------------|--|--|
| A | Healing Arts | Link arts with healthcare to improve recovery & promote well-being. Funds are reserved for maintenance & repairs to existing art works |
| B | Restricted Legacy (Laidlaw) | Legacy bequeathed for Laidlaw Day Hospital |
| C | Restricted Legacy (ITU) | Legacy bequeathed for Intensive Care |
| E | Restricted Legacy (CCU) | Legacy bequeathed for Coronary Care Unit |
| F | Mental Health Grant | Grant received from Richmond Fellowship for Mental Health - now closed |
| G | NHS Charities Together Grant | Grants received from NHSCT following Covid appeals for patient and staff wellbeing |
| H | NHS Charities Together Grant | Grant received from NHSCT for Dementia Navigator Project - now closed |
| I | Restricted Legacy (Mental Health) | Legacy bequeathed for Mental Health Services |
| J | Restricted Legacy (Eye Department) | Legacy bequeathed for Eye Department |
| K | Restricted Legacy | Legacy bequeathed for hospital equipment |
| L | Restricted Legacy | Legacy bequeathed for Breast Care (PM) |
| M | Restricted Legacy | Legacy bequeathed for Breast Care (JH) |
| N | NHS Charities Together Grant | Grant received from NHSCT for Fundraising Development |

Notes to the Accounts - continued

20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

| | Balance as at 01/04/2024 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Gains/ Losses £ | Balance as at 31/03/2025 £ | |
|--|----------------------------------|----------------------------|----------------------------|----------------|-----------------------|----------------------------------|---------------------|
| Working Together Fund | 51,261 | 17,071 | (30,826) | 7,675 | 0 | 45,182 | Note 1 |
| Designated Funds | | | | | | | |
| Breast Care | 1,994 | 1,546 | (932) | (412) | 0 | 2,196 | |
| Cancer CNS | 3,785 | 151 | (72) | (757) | 0 | 3,107 | |
| CCAMHS | 3,314 | 0 | (3,314) | 0 | 0 | 0 | |
| Research Development Fund | 6,629 | 176 | (239) | (2,652) | 0 | 3,914 | |
| Chapel | 4,112 | 340 | (1,028) | (758) | 0 | 2,665 | |
| Chemotherapy | 31,918 | 8,624 | (1,206) | (3,192) | 0 | 36,145 | |
| Colwell Ward | 1,748 | 48 | (25) | (699) | 0 | 1,073 | |
| Community Heart Failure | 2,494 | 0 | (2,494) | 0 | 0 | 0 | |
| Coronary Care Unit | 50 | 0 | (40) | (10) | 0 | (0) | |
| End of Life Care | 22,964 | 14,266 | (3,616) | (2,579) | 0 | 31,035 | |
| Intensive Therapy Unit | 13,044 | 1,918 | (5,684) | (1,179) | 0 | 8,098 | |
| Paediatrics Diabetes | 0 | 4,318 | (299) | 0 | 0 | 4,019 | |
| Respiratory Department | 6,886 | 1,205 | (1,054) | (2,786) | 0 | 4,251 | |
| Rheumatology Fund | 5,719 | 158 | (80) | (2,288) | 0 | 3,509 | |
| Stroke Services | 11,733 | 954 | (7,780) | (2,478) | 0 | 2,429 | |
| Training Fund | 10,012 | 1,259 | 245 | 16,495 | 0 | 28,010 | |
| Wig Fund | 2,370 | 0 | (2,370) | 0 | 0 | (0) | |
| Women & Children's Care | 5,676 | 9,608 | (4,816) | (1,454) | 0 | 9,014 | |
| Other funds with movements less than £1000 or balances less than £4000** | 9,608 | 3,257 | (4,666) | (2,754) | 0 | 5,445 | See next section |
| Friends of St Marys | (0) | 17,015 | (17,015) | 0 | 0 | (0) | |
| Subtotal | 195,318 | 81,913 | (87,312) | 172 | 0 | 190,090 | |
| Rounded £'000 | 195 | 82 | (87) | 0 | 0 | 190 | |

Note 1 - Previously named the General Fund

Notes to the Accounts - continued

20.2 Unrestricted Funds (Continued)

****Breakdown of other funds with movements less than £1,000 or balances less than £4,000****

| | Balance as at 01/04/2024 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Gains/ Losses £ | Balance as at 31/03/2025 £ | |
|-----------------------------------|----------------------------------|----------------------------|----------------------------|----------------|-----------------------|----------------------------------|--------|
| Accident & Emergency | 1,347 | 19 | (413) | (539) | 0 | 414 | |
| Admiral Nurses | 798 | 95 | (893) | 0 | 0 | 0 | |
| Afton Ward | 178 | 0 | (178) | 0 | 0 | (0) | |
| Alverstone Ward | 98 | 0 | 0 | (98) | 0 | (0) | |
| Ambulance General | 9 | 63 | (4) | (9) | 0 | 58 | |
| Appley Ward | 11 | 0 | 0 | (11) | 0 | 0 | |
| Breast Screening Unit | 31 | 0 | (32) | 1 | 0 | 0 | |
| Cardiac Investigations | 16 | 0 | (17) | 1 | 0 | 0 | |
| Childrens Community Fund | 539 | 808 | (67) | 0 | 0 | 1,280 | |
| Community Unit | 896 | 500 | (1,396) | 0 | 0 | 0 | |
| Stroke Early Disc Team | 653 | 0 | (652) | 0 | 0 | 0 | |
| Diabetic Centre | 82 | 0 | 0 | (82) | 0 | (0) | |
| Endoscopy Unit | 578 | 27 | (14) | 0 | 0 | 591 | |
| Luccombe Ward | 118 | 1 | (76) | (24) | 0 | 19 | |
| Acute Assessment Unit | 669 | 0 | 0 | (669) | 0 | (0) | Note 1 |
| ME/M EO & BEREAVEMENT | 479 | 22 | (225) | 0 | 0 | 275 | |
| Ophthalmic Department | 774 | 0 | 0 | (774) | 0 | 0 | |
| Orthopaedic Department | 421 | 15 | (8) | (84) | 0 | 344 | |
| Compton Ward (old Rehab Unit) | 66 | 0 | 0 | (66) | 0 | (0) | |
| Sevenacres Staff Fund | 8 | 0 | (8) | 0 | 0 | (0) | |
| Staff Health and Wellbeing Events | 322 | 79 | (337) | (58) | 0 | (0) | |
| St Helens Ward | 179 | 213 | (18) | (36) | 0 | 339 | |
| Stoma Care | 589 | 21 | (38) | (113) | 0 | 460 | |
| Urology Unit | 195 | 0 | 0 | (195) | 0 | (0) | |
| Volunteer Services | 0 | 1,229 | (267) | 0 | 0 | 963 | |
| Whippingham Ward | 277 | 1,229 | (17) | 0 | 0 | 419 | |
| Sabeena Allahdin Research | 277 | 159 | (6) | 0 | 0 | 283 | |
| Total | 9,608 | 3,257 | (4,666) | (2,754) | 0 | 5,445 | |

Note 1 - Previously named Medical Assessment Unit

21 Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Support Team on 01983 822099 ext 6274.
Website: www.iow.nhs.uk/get-involved/charitable-funds
Email: iownt.charity@nhs.net

Please direct any other query relating to the Charity to:

- Laura Barnes - laura.barnes14@nhs.net
- Katie Parrott - katie.parrott@nhs.net

Charity Information

The Isle of Wight NHS Trust Charity was registered with the Charity Commission as an NHS Charity by Declaration of Trust in September 1995, charity number 1049606.

The Charity has a Corporate Trustee: Isle of Wight NHS Trust (the Trust). Isle of Wight NHS Trust Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2024/2025 these members included:

| Name | Title | From | Until |
|---|---|----------|----------|
| Charity Board of Trustees - Executive Directors with Voting Rights In post at 31st March 2024 or having left during the year ended 31st March 2025 | | | |
| Penny Emerit | Chief Executive | 01/06/23 | |
| Mark Orchard | Chief Financial Officer & Deputy CEO | 01/09/23 | |
| John Knighton | Chief Medical Officer | 01/09/23 | |
| Liz Rix | Chief Nursing Officer | 01/09/23 | 31/03/25 |
| Joe Smyth | Chief Officer - IWT | 01/09/23 | |
| Charity Board of Trustees - Non-Executive Directors with Voting Rights In post at 31st March 2025 or having left during the year ended 31st March 2025 | | | |
| Melloney Poole | Chair | 05/10/20 | 31/12/24 |
| Phil Berrington | Non-Executive Director (Acting Chair 01.01.25-31.03.25) | 01/01/22 | |
| Sara Weech | Non-Executive Director | 28/01/23 | 30/06/24 |
| Stephen Brooks | Non-Executive Director | 01/01/24 | |
| Deborah McKenzie | Non-Executive Director | 01/10/24 | |
| Graham Barnetson | Non-Executive Director | 01/04/24 | |
| Christine Slaymaker | Non-Executive Director | 01/04/24 | |

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£15,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £15,000+ ahead of submission to the Charity board
- On a monthly basis receive and review a list of all charitable funds expenditure, to include grants of <£5,000 Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nursing Officer
- Chief Officer
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

From January 2024, in line with the partnership between the Isle of Wight NHS Trust Charity and Portsmouth Hospitals University NHS Trust, the two respective charities (Isle of Wight NHS Trust Charity and Portsmouth Hospitals Charity) work in greater partnership. This will include Charity Assurance Committee and Board Meetings in Common. They will remain separate statutory bodies.

Charity Information

Each of the funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Charity and its Special Purpose/ Speciality Charities are as follows:

Funds are held for any charitable purpose relating to the National Health Service.

Speciality charities

Funds are held for any charitable purpose relating to the specialty services provided by Isle of Wight NHS Trust.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Senior Financial Accountant at the principal address

Activities

Isle of Wight NHS Trust Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2024/25 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Isle of Wight NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name

Isle of Wight NHS Trust Charity

Registered Charity Number

1049606

Registered Address

Isle of Wight NHS Trust Charity,
St Mary's Hospital,
Newport,
Isle of Wight,
PO30 5TG

Principal Address

Isle of Wight NHS Trust Charity,
St Mary's Hospital,
Newport,
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PO30 5TG

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ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales - Charity number 1049606

Accounts



**Annual Report
and Accounts
2023-2024**

“

Once again in 2023/24 the Isle of Wight NHS Trust Charity helped to support some fantastic projects across St Mary’s hospital.

The charity is proud to be able to help enhance patient care, and also support staff welfare. We cannot achieve anything without the support of our community, and this is something we want to grow in the coming years.

As always we are incredibly grateful to all of our supporters and partners who help us achieve great things. Thanks in particular should go to the Friends of St Mary’s who contribute a huge amount towards projects.

As the partnership between the Isle of Wight NHS Trust and Portsmouth Hospitals University NHS Trust grows, so too does a wonderful collaboration between the two respective charities. We are very excited about the opportunities this will bring.

”

Kate Sandys
Head of Charity

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Message from the Chair

“As well as our community generously donating to support our local hospital, our staff also help to raise funds to support their patients. Our wonderful stroke service raised over £3,000 to purchase a patient transfer scale. These scales alleviate the discomfort for our patients of being hoisted to be weighed. In return we also help to support our staff with non-mandatory training, as well as other wellbeing items.”

I am delighted to introduce to you the Annual Report for the Isle of Wight NHS Trust Charity for the year ended 31 March 2024.

Looking back on the year the NHS celebrated its 75th birthday, I wanted to say a huge thank you to everyone who has supported the work of the Charity, this year and in the past. So much has been achieved in this time, and there is much more to come.

I am also delighted to say that over the last year £154,913 was spent on improving patient care and staff welfare. Despite the charity being relatively small, the impact of the projects we fund is huge. In 2023, thanks to a legacy left to the charity to support mental health, several grants were made to fund different initiatives. These ranged from neurodiversity training to wellbeing and creative groups. These projects have made such a difference to our patients, what a legacy to leave!



Melloney Poole OBE
Chair of Charity Board of Trustees

As well as our community generously donating to support our local hospital, our staff also help to raise funds to support their patients. Our wonderful stroke service raised over £3,000 to purchase a patient transfer scale. These scales alleviate the discomfort for our patients of being hoisted to be weighed. In return we also help to support our staff with non-mandatory training, as well as other well being items.

As the charity looks forward, I am pleased to say that at the start of 2024 our partnership with Portsmouth Hospitals Charity was strengthened. Although the charities will remain separate statutory bodies we are now in a place where we can share learning and best practice across both. There is an exciting future ahead for the Isle of Wight NHS Trust Charity, and I can't wait for you all to be part of the journey.

With best wishes,

A handwritten signature in black ink that reads "Melloney Poole".

Melloney Poole OBE





Supporting patients and staff



@IOWNHSCharity

iow.nhs.uk/get-involved/charitable-funds

Our year in numbers

2020

Income

 Donations
£98,512

 Legacies
£35,641

 Other income
(including grants received)
£30,000

 Investment income
£12,670

Expenditure

 Contributions to NHS
£154,913

INCLUDING:
Mental Health £12,041
Chemotherapy £10,939
CCU £7,038
Stroke Services £5,664

 Patient welfare and amenity
£103,576

 Staff welfare and amenity
£51,337

Your support: Enhancing patient care and staff wellbeing

Throughout 2023-24, your generous donations allowed us to fund a wide range of projects that enhance patient care and staff wellbeing across the Trust.

Huge donation provides incredible impact

In July 2023, Ventnor Lions Club charity generously donated a £7,000 bladder scanner to Luccombe Ward in St Mary's Hospital. The new scanner means that staff can quickly check to see if patients are unable to empty their bladder.

"We are incredibly grateful, this new equipment will make such a difference to patients and staff on the ward. It will help to avoid unnecessary catheterisations as well as preventing patients suffering from further complications as a result."

Heidi Meekins, Luccombe Ward Sister



Artistic staff create amazing charity calendar

For the first time ever the charity released our own calendar. In December 2023, the calendar was available to purchase. The calendar included photos that captured the beauty of the island and were taken by talented members of staff who had won our photography competition.



Benching for a cause

We have some wonderful outdoor spaces at our hospital site. As a part of improving the health and wellbeing of #TeamIOWNHS, we installed new picnic benches. They are a great way for staff, patients and visitors to take some time to rest and enjoy the outdoors.

In addition to the picnic benches in the outdoor areas, a picnic bench for the Digital team to use has also been donated, in order to improve staff wellbeing.

Isle of Wight NHS Trust staff - pictured **above left** and health and wellbeing picnic benches - pictured **above right**

Legacy left for significant mental health improvements

Thanks to a legacy, we were able to provide microgrants to various internal mental health departments. These were used to fund different initiatives such as Talking Therapies (IAPT), neurodiversity training and Lived Experience Peer Support Groups.

As a trust, we offer many mental health and learning disability services, such as CAMHS, the Dementia Outreach team, Mental Health and Learning Disabilities Liaison and the Memory Service. The microgrants we were able to fund from the legacy has meant that we are able to massively

improve these services, providing our patients with highly trained professionals who can work on each patient's individual needs throughout their care, support and treatment with us.

“

The picnic benches are a great addition, enabling me to get some fresh air during my break away from my department.

”

Read more about the bladder scanner donated by Ventnor Lions Club by scanning the QR code.



There for you at every stage of life

Flags raised for Isle of Wight communities

This year, thanks to donations to our charity, we were able to purchase flags for Isle of Wight Pride. Our LGBTQ community is really important to both the charity and the hospital, and being able to show our pride at Pride was truly splendid.

Alongside the Pride flags, we were also able to purchase some Veteran awareness flags as well as flag poles. Much like our Pride community, our veterans community is incredibly important to us, so we are very grateful to be able to fly these flags high in honour of the community.

Cakes baked for children's garden

The team on the Children's Ward launched their Children's Ward Garden Appeal and throughout the year held events such as Funky Sock Friday and bake sales to raise funds for their new gardens on the ward. Since then, they have re-decorated the garden and continue to work hard, raising funds to proceed with the revamp the gardens!



Left: Children's Ward Garden wall painting



Right: Children's Ward Garden revamp

Delight for dementia patients

In April 2024, Newport Lions Club donated £100 to the Charity. This kind donation was used by the Isle of Wight NHS Trust Dementia Practitioners to purchase two activity boxes for patients with dementia, providing much needed simulation and fun.

“The activity boxes have been very helpful in keeping our patient's entertained when on the ward especially for patients who do not like to sit in a group. We have recently had volunteers and the colouring books and reading materials have been very helpful in achieving their roles as volunteers. The activities have also been helpful in building new relationships with other patients as we sit them together and use this to engage with each other through play.” - Charge Nurse for Compton Ward



“ When I have been using the activities with the patients this has provided much needed light-hearted fun. The darts and basketball nets have been really good at getting people to mobilise and exercise - Beverley Sparkes, Associate Practitioner for Dementia **”**

Thanks for your support!

We want to thank everyone who gave to Isle of Wight NHS Trust Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Trusts and Grants

NHS Charities Together

Community Groups

Apex Competitors
DVLA
Newchurch Male Voice Choir
Parkinson's Exercise Group
Patient Council

Gifts in wills: thank you!

Thank you to the **3 generous supporters** who kindly left a gift in their will which we received in 2023-24, totalling an incredible **£35,641**.

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.



Financial review

ANNUAL ACCOUNTS 2023/24



Finance Review

The net assets of the Charity as at 31 March 2024 were £362,000 (compared with £314,000 on 31 March 2023). This is an increase of £48,000 during the year.

The General (Unrestricted) Fund increased by £29,000 to £51,000, the designated funds decreased by £2,000 to £144,000 and the restricted funds increased by £21,000 to £167,000.

During 2023/24, the Charity received a total income of £225,000, an increase of £45,000 on the previous year, largely due to legacies of £36,000.

Expenditure during 2023/24 totalled £177,000 a decrease of £44,000 from the previous year. Patient welfare and amenities benefitted from expenditure of £104,000.

Reserves and Investments

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year's operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The Charity's total reserves stand at £362k and are calculated as follows:

| | |
|---|-------|
| Unrestricted Reserves – General Fund | £ 51k |
| Unrestricted Reserves – Designated Fund | £144k |
| Restricted Reserves | £167k |
| Total Reserves | £362k |

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed

Partnership Working

TWe remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Future Plans

The aims and objectives for the next twelve months are to continue to work to deliver on our four-year strategy. The Charity will reach the end of this strategy in 2028 so will be resetting our aims. This will involve stakeholder engagement and approval by the Charity Board of Trustees.

For 2024/25, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation



Statement of trustee’s responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 20 to 35 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Trustee -

Signed:



Acting Chair
Phil Berrington
Date: 20th January 2025



Trustee
Penny Emerit
Date: 20th January 2025

Independent Auditors Report to the Trustee of Isle of Wight NHS Charity

Independent examiner’s report to the trustee of Isle of Wight NHS Charity

I report to the trustee on my examination of the accounts of the Isle of Wight NHS Charity (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton FCA DChA
For and on behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 23 January 2025

Statement of Financial Activities for the year ended 31st March 2024

| | Note | Unrestricted Funds £'000 | Restricted Funds £'000 | Endowment Funds £'000 | Total Funds 2023/24 £'000 | Total Funds 2022/23 £'000 |
|---|------|-----------------------------|---------------------------|-----------------------------|---------------------------------|---------------------------------|
| Income and Endowments from: | | | | | | |
| Donations and Legacies | 4 | 94 | 40 | 0 | 134 | 107 |
| Charitable Activities | | 0 | 0 | 0 | 0 | 0 |
| Other Trading Activities | | 0 | 0 | 0 | 0 | 0 |
| Investment Income | 6 | 7 | 6 | 0 | 13 | 6 |
| Other | | 48 | 30 | 0 | 78 | 67 |
| Total Incoming Resources | | 149 | 76 | 0 | 225 | 180 |
| Resources Expended: | | | | | | |
| Raising Funds | 7 | 1 | 21 | 0 | 22 | 0 |
| Charitable Activities | | | | | | |
| <i>Patient Welfare and Amenity</i> | | 78 | 26 | 0 | 104 | 136 |
| <i>Staff Welfare and Amenity</i> | | 16 | 6 | 0 | 22 | 28 |
| <i>Staff Education - Courses & Resources</i> | | 31 | (2) | 0 | 29 | 54 |
| Other | | 0 | 0 | 0 | 0 | 3 |
| Total Resources Expended | | 126 | 51 | 0 | 177 | 221 |
| Net (outgoing)/incoming resources before transfers | | 23 | 25 | 0 | 48 | (41) |
| Transfers:- Gross transfers between funds | 19 | 4 | (4) | 0 | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | | 27 | 21 | 0 | 48 | (41) |
| Net Movement in Funds | | 27 | 21 | 0 | 48 | (41) |
| Reconciliation of Funds | | | | | | |
| Fund balances brought forward from previous year | | 168 | 146 | 0 | 314 | 355 |
| Fund Balances carried forward | | 195 | 167 | 0 | 362 | 314 |

The notes at pages 22 to 35 form part of this account.

Balance Sheet as at 31st March 2024

| | Note | Unrestricted Funds £'000 | Restricted Funds £'000 | Endowment Funds £'000 | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|--|------|-----------------------------|---------------------------|-----------------------------|-------------------------------|-------------------------------|
| Fixed Assets | | | | | | |
| Investments | 14 | 155 | 130 | 0 | 285 | 285 |
| Total Fixed Assets | | 155 | 130 | 0 | 285 | 285 |
| Current Assets | | | | | | |
| Debtors | 15 | 15 | 30 | 0 | 45 | 44 |
| Short term investments and deposits | | 0 | 0 | 0 | 0 | 0 |
| Cash at bank and in hand | 16 | 50 | 29 | 0 | 79 | 40 |
| Total Current Assets | | 65 | 59 | 0 | 124 | 84 |
| Liabilities | | | | | | |
| Creditors: Amounts falling due within one year | 17 | 25 | 22 | 0 | 47 | 55 |
| Net Current Assets | | 40 | 37 | 0 | 77 | 29 |
| Total Assets Less Current Liabilities | | 195 | 167 | 0 | 362 | 314 |
| Funds of the Charity | | | | | | |
| Expendable Endowment Funds | | 0 | 0 | 0 | 0 | 0 |
| Restricted Income Funds | | 0 | 167 | 0 | 167 | 146 |
| Unrestricted Income Funds | | 195 | 0 | 0 | 195 | 168 |
| Total Charity Funds | | 195 | 167 | 0 | 362 | 314 |

The notes at pages 22 to 35 form part of these accounts.

Signed: Penny Emerit

Date: 20th January 2025



Statement of cash flows for the year ending 31st March 2024

| | Notes | Total Funds 23/24 £'000 | Total Funds 22/23 £'000 |
|---|-------|----------------------------|----------------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by (used in) operating activities | | 26 | (73) |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 13 | 6 |
| Net cash provided by investing activities | | 13 | 6 |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | 18 | 39 | (67) |
| Cash and cash equivalents at the end of the reporting period | | 40 | 107 |
| | | 79 | 40 |

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

b) Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

Notes to the Accounts - continued

c) Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received;
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

- Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

d) Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

- The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

- Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Support Costs

- These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

e) Fixed Assets

The only fixed assets that the Fund has are investments assets.

f) Investment Fixed Assets

Investment fixed assets are shown at market value. Other investment fixed assets are included at trustees' best estimate of market value.

g) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

h) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

i) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as log term creditors.

j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

Notes to the Accounts - continued

k) Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2024

| | Total Funds 2023/24 £'000 | Total Funds 2022/23 £'000 |
|---|---------------------------------|---------------------------------|
| Income and Endowments from: | | |
| Donations and Legacies | 94 | 100 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment Income | 7 | 6 |
| Other | 48 | 7 |
| Total Incoming Resources | 149 | 113 |
| Resources Expended: | | |
| Raising Funds | 1 | 0 |
| Charitable Activities | | |
| <i>Patient Welfare & Amenities</i> | 78 | 69 |
| <i>Staff Welfare & Amenities</i> | 16 | 11 |
| <i>Staff Education - Courses & Resources</i> | 31 | 52 |
| Other | 0 | 3 |
| Total Resources Expended | 126 | 135 |
| Net (outgoing)/incoming resources before transfers | 23 | (22) |
| Transfers:- Gross transfers between funds | 4 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | 27 | (22) |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | 27 | (22) |
| Reconciliation of Funds | | |
| Fund balances brought forward from previous year | 168 | 190 |
| Fund Balances carried forward | 195 | 168 |

Notes to the Accounts - continued

2.1 Unrestricted Funds - Balance Sheet as at 31 March 2024

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|---|-------------------------------|-------------------------------|
| Fixed Assets | | |
| Investments | 155 | 155 |
| Total Fixed Assets | 155 | 155 |
| Current Assets | | |
| Debtors | 15 | 34 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 50 | 10 |
| Total Current Assets | 65 | 44 |
| Liabilities | | |
| Creditors: Amounts falling due within one year | 25 | 31 |
| Net Current Assets | 40 | 13 |
| Total Assets Less Current Liabilities | 195 | 168 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 195 | 168 |

2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2024

| | Total Funds 2023/24 £'000 | Total Funds 2022/23 £'000 |
|---|---------------------------------|---------------------------------|
| Income and Endowments from: | | |
| Donations and Legacies | 40 | 7 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment Income | 6 | 0 |
| Other | 30 | 60 |
| Total Incoming Resources | 76 | 67 |
| Resources Expended: | | |
| Raising Funds | 21 | 0 |
| Charitable Activities | | |
| <i>Patient Welfare & Amenities</i> | 26 | 67 |
| <i>Staff Welfare & Amenities</i> | 6 | 17 |
| <i>Staff Education - Courses & Resources</i> | (2) | 2 |
| Other | 0 | 0 |
| Total Resources Expended | 51 | 86 |
| Net (outgoing)/incoming resources before transfers | 25 | (19) |
| Transfers:- Gross transfers between funds | (4) | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | 21 | (19) |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | 21 | (19) |
| Reconciliation of Funds | | |
| Fund balances brought forward from previous year | 146 | 165 |
| Fund Balances carried forward | 167 | 146 |

2.2 Restricted Funds - Balance Sheet as at 31 March 2024

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|---|-------------------------------|-------------------------------|
| Fixed Assets | | |
| Investments | 130 | 130 |
| Total Fixed Assets | 130 | 130 |
| Current Assets | | |
| Debtors | 30 | 10 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 29 | 30 |
| Total Current Assets | 59 | 40 |
| Liabilities | | |
| Creditors: Amounts falling due within one year | 22 | 24 |
| Net Current Assets | 37 | 16 |
| Total Assets Less Current Liabilities | 167 | 146 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 167 | 146 |

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £15,652 were recharged to the charity.

Notes to the Accounts - continued

4 Income from donations and legacies

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|----------------------------|-----------------------------|---------------------------|-------------------------------|-------------------------------|
| Donations from individuals | 87 | 2 | 89 | 96 |
| Corporate Donation | 7 | 2 | 9 | 1 |
| Legacies | | 36 | 36 | 10 |
| Total | 94 | 40 | 134 | 107 |

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

| | 2024 Held in UK Total £'000 | 2023 Held in UK Total £'000 |
|---------------|-----------------------------------|-----------------------------------|
| COIF Interest | 13 | 6 |
| Total | 13 | 6 |

7 Analysis of expenditure on raising funds

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|--------------------|-----------------------------|---------------------------|-------------------------------|-------------------------------|
| Fundraising events | 0 | 0 | 0 | 0 |
| Support Costs | 1 | 21 | 22 | 0 |
| Total | 1 | 21 | 22 | 0 |

Notes to the Accounts - continued

8 Analysis of Charitable Expenditure

| | Activities Undertaken Directly | Grant Funded Activity | Support Costs | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|--|-----------------------------------|--------------------------|---------------|-------------------------------|-------------------------------|
| Patient Welfare & Amenities (inc. equipment) | 88 | 0 | 16 | 104 | 136 |
| Staff Welfare & Amenities | 19 | 0 | 3 | 22 | 28 |
| Staff Education - Resources | 14 | 0 | 1 | 15 | 39 |
| Staff Education - Courses | 12 | 0 | 2 | 14 | 15 |
| Total | 133 | 0 | 22 | 155 | 218 |

9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

10 Allocation of Support Costs and Overheads

| | Raising Funds £'000 | Charitable Activities £'000 | Total 31 March 24 £'000 | Total Funds 22/23 £'000 | Basic of Allocation |
|------------------------|------------------------|-----------------------------------|-------------------------------|-------------------------------|------------------------|
| Finance | 3 | 13 | 16 | 16 | |
| Information Technology | 1 | 2 | 3 | 3 | |
| Audit - Internal | 0 | 2 | 2 | 0 | See note below |
| Audit - External | 1 | 3 | 4 | 6 | |
| Indemnity Insurance | 1 | 2 | 3 | 3 | |
| Total | 6 | 22 | 28 | 28 | |
| Unrestricted Funds | 0 | 15 | 15 | 19 | |
| Restricted Funds | 6 | 7 | 13 | 9 | |
| Total | 6 | 22 | 28 | 28 | |

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to "Administration Expenses". At the end of the year, this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against the charitable expenditure activities (see note 8).

11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2023/34.

Notes to the Accounts - continued

12 Analysis of Staff Costs

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|---|-------------------------------|-------------------------------|
| Salaries & wages | 13 | 13 |
| Social security costs | 2 | 2 |
| Other pension costs | 1 | 1 |
| Total | 16 | 16 |
| Average monthly number of employees in the year | 2 | 2 |

Employees: Senior Financial Accountant and Financial Accountant - both full time members of staff with IOW NHS Trust. A proportion of their time is recharged to the Isle of Wight NHS Trust Charitable Fund. They are both members of the IOW NHS Trust pension scheme. Neither of the employees had emoluments in excess of £60,000.

13 Auditor's remuneration

The auditor's remuneration of £6,200 (2022/23: £6,022.30) represents £1,700 for internal audit and £4,500 for external audit (independent examination). The costs related solely to the audits with no other additional work being undertaken.

14 Analysis of Fixed Asset Investments

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|-----------------------------------|-------------------------------|-------------------------------|
| Market value at 31 March | 285 | 285 |
| Less: Disposals at carrying value | 0 | 0 |
| Add: Acquisitions at cost | 0 | 0 |
| Net gain on revaluation | 0 | 0 |
| Market value at 31 March | 285 | 285 |
| Historic cost at 31 March | 285 | 285 |

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

Notes to the Accounts - continued

15 Analysis of Current Debtors

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|---|-------------------------------|-------------------------------|
| Amounts falling due within one year: | | |
| Amounts due from subsidiary and associated undertakings | 0 | 0 |
| Trade debtors | 0 | 0 |
| Prepayments | 0 | 0 |
| Accrued income | 43 | 23 |
| Other debtors | 2 | 21 |
| Total debtors falling due within one year | 45 | 44 |

16 Analysis of cash and cash equivalents

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|--|-------------------------------|-------------------------------|
| Cash in hand | 79 | 40 |
| Total cash and cash equivalents | 79 | 40 |

17 Analysis of Current Liabilities

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|---|-------------------------------|-------------------------------|
| Amounts falling due within one year: | | |
| Loans and overdrafts | 0 | 0 |
| Trade debtors | 0 | 0 |
| Amounts due from subsidiary and associated undertakings | 0 | 0 |
| Other creditors | 39 | 49 |
| Accruals | 8 | 6 |
| Deferred income | 0 | 0 |
| Total creditors falling due within one year | 47 | 55 |

Notes to the Accounts - continued

18 Reconciliation of net income/(expenditure) to net cash flow from operation activities

| | Total 31 March 24 £'000 | Total Funds 22/23 £'000 |
|--|-------------------------------|-------------------------------|
| Net income/(expenditure) for 2022/23 (as per the Statement of Financial Activities) | 48 | -41 |
| Adjustments for: | | |
| Depreciation charges | 0 | 0 |
| (Gains)/losses on investments | 0 | 0 |
| Dividends, interest and rents from investments | (13) | (6) |
| Loss/(profit) on the sale of fixed assets | 0 | 0 |
| (Increase)/decrease in stocks | 0 | 0 |
| (Increase)/decrease in debtors | (1) | -21 |
| Increase/(decrease) in creditors | (8) | -5 |
| Net cash provided by (used in) operating activities | 26 | (73) |

19 Details of transfers between funds

| Transfer From Fund | Transfer To Fund | Reason | Amount £ | Fund Type |
|------------------------------|--------------------------------|-----------------------------|-------------|--------------|
| General Fund | Admiral Nurses | To create new fund | 826.25 | Unrestricted |
| General Fund | Community Unit | To create new fund | 162.50 | Unrestricted |
| General Fund | Community Unit | To create new fund | 1,141.93 | Unrestricted |
| NHS Charities Together Grant | Staff Health & Wellbeing Event | Agreed contributions | 1,800 | Restricted |
| NHS Charities Together Grant | Staff Health & Wellbeing Event | Agreed contributions | 2,812.66 | Restricted |
| Chemotherapy | Wig Fund | Annual contribution | 3,000 | Unrestricted |
| England Fund Sevenacres | Sevenacres Staff Fund | Consolidate low value funds | 6.01 | Unrestricted |
| Sevenacres Staff Fund | England Fund Sevenacres | Consolidate low value funds | 0.34 | Unrestricted |
| Dr Harms Research Fund | Research Development Fund | Consolidate low value funds | 340 | Unrestricted |
| Leonie Grellier Research | Research Development Fund | Consolidate low value funds | 779 | Unrestricted |
| Research Development Fund | Leonie Grellier Research | Consolidate low value funds | 0.23 | Unrestricted |
| Dr Harms Research Fund | Research Development Fund | Consolidate low value funds | 0.28 | Unrestricted |

Notes to the Accounts - continued

20 Analysis of Funds

20.1 Restricted Funds

| Material funds | Balance 31 March 23 £'000 | Incoming Resources £'000 | Resources Expended £'000 | Transfers £'000 | Gains and Losses £'000 | Balance 31 March 24 £'000 |
|--------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------|------------------------------|---------------------------------|
| A Healing Arts | 4 | 0 | 0 | 0 | 0 | 4 |
| B Legacy | 15 | 0 | (5) | 0 | 0 | 10 |
| C Legacy | 59 | 2 | (4) | 0 | 0 | 57 |
| E Legacy | 27 | 1 | (7) | 0 | 0 | 21 |
| G NHS Charities Together Grant | 16 | 5 | 0 | (4) | 0 | 17 |
| I Legacy | 20 | 0 | (12) | 0 | 0 | 8 |
| J Legacy | 5 | 0 | (3) | 0 | 0 | 2 |
| K Legacy | 0 | 11 | (1) | 0 | 0 | 10 |
| L Legacy | 0 | 21 | (2) | 0 | 0 | 19 |
| M Legacy | 0 | 5 | 0 | 0 | 0 | 5 |
| N NHS Charities Together Grant | 0 | 31 | (17) | 0 | 0 | 14 |
| Total | 146 | 76 | (51) | (4) | 0 | 167 |

| Name of Fund | Description of the nature and purpose of each fund |
|--------------------------------------|--|
| A Healing Arts | Link arts with healthcare to improve recovery & promote well-being. Funds are reserved for maintenance & repairs to existing art works |
| B Restricted Legacy (Laidlaw) | Legacy bequeathed for Laidlaw Day Hospital |
| C Restricted Legacy (ITU) | Legacy bequeathed for Intensive Care |
| E Restricted Legacy (CCU) | Legacy bequeathed for Coronary Care Unit |
| F Mental Health Grant | Grant received from Richmond Fellowship for Mental Health - now closed |
| G NHS Charities Together Grant | Grants received from NHSCT following Covid appeals for patient and staff wellbeing |
| H NHS Charities Together Grant | Grant received from NHSCT for Dementia Navigator Project - now closed |
| I Restricted Legacy (Mental Health) | Legacy bequeathed for Mental Health Services |
| J Restricted Legacy (Eye Department) | Legacy bequeathed for Eye Department |
| K Restricted Legacy | Legacy bequeathed for hospital equipment |
| L Restricted Legacy | Legacy bequeathed for Breast Care (PM) |
| M Restricted Legacy | Legacy bequeathed for Breast Care (JH) |
| N NHS Charities Together Grant | Grant received from NHSCT for Fundraising Development |

Notes to the Accounts - continued

20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

| | Balance as at 01/04/2023 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Gains/ Losses £ | Balance as at 31/03/2024 £ | |
|--|----------------------------------|----------------------------|----------------------------|----------------|-----------------------|----------------------------------|---------------------|
| General Fund | 21,703 | 57,563 | (25,874) | (2,131) | 0 | 51,261 | |
| Designated Funds | | | | | | | |
| Breast Care | 1,805 | 2,989 | (2,800) | 0 | 0 | 1,994 | |
| Cancer CNS | 6,275 | 258 | (2,748) | 0 | 0 | 3,785 | |
| CCAMHS | 1,586 | 3,054 | (1,325) | 0 | 0 | 3,314 | |
| Research Development Fund | 5,869 | 285 | (644) | 1,119 | 0 | 6,629 | |
| Chapel | 5,905 | 177 | (1,971) | 0 | 0 | 4,112 | |
| Chemotherapy | 42,820 | 3,037 | (10,939) | (3,000) | 0 | 31,918 | |
| Colwell Ward | 1,086 | 1,025 | (363) | 0 | 0 | 1,748 | |
| Community Heart Failure | 2,584 | 107 | (197) | 0 | 0 | 2,494 | |
| Coronary Care Unit | 87 | 183 | (219) | 0 | 0 | 50 | |
| Dr Harms Research Fund | 340 | 0 | 0 | (340) | 0 | (0) | |
| End of Life Care | 10,208 | 17,582 | (4,827) | 0 | 0 | 22,964 | |
| Intensive Therapy Unit | 6,419 | 7,656 | (1,031) | 0 | 0 | 13,044 | |
| Respiratory Department | 6,038 | 2,168 | (1,320) | 0 | 0 | 6,886 | |
| Rheumatology Fund | 5,925 | 246 | (452) | 0 | 0 | 5,719 | |
| Staff Health and Wellbeing | 882 | (281) | (600) | 0 | 0 | 0 | |
| Stroke Services | 10,928 | 6,470 | (5,664) | 0 | 0 | 11,733 | |
| Training Fund | 19,081 | 359 | (9,428) | 0 | 0 | 10,012 | |
| Wig Fund | 1,550 | 85 | (2,266) | 3,000 | 0 | 2,370 | |
| Women & Children's Care | 5,638 | 5,202 | (5,164) | 0 | 0 | 5,676 | |
| Other funds with movements less than £1000 or balances less than £4000** | 10,963 | (2,496) | (4,824) | 5,965 | 0 | 9,608 | See next section |
| Friends of St Marys | (0) | 43,326 | (43,326) | 0 | 0 | (0) | |
| Subtotal | 167,692 | 148,997 | (125,983) | 4,613 | 0 | 195,318 | |
| Rounded £'000 | 168 | 149 | -126 | 4 | 0 | 195 | |

Notes to the Accounts - continued

20.2 Unrestricted Funds (Continued)

****Breakdown of other funds with movements less than £1,000 or balances less than £4,000****

| | Balance as at 01/04/2023 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Gains/ Losses £ | Balance as at 31/03/2024 £ | |
|-----------------------------------|----------------------------------|----------------------------|----------------------------|----------------|-----------------------|----------------------------------|--------|
| Accident & Emergency | 1,243 | 211 | (106) | 0 | 0 | 1,347 | |
| Admiral Nurses | 0 | 34 | (63) | 826 | 0 | 798 | |
| Afton Ward | 325 | 27 | (84) | 0 | 0 | 178 | |
| Alverstone Ward | 101 | 4 | (8) | 0 | 0 | 98 | |
| Ambulance General | 0 | 10 | (1) | 0 | 0 | 9 | |
| Amb First Responders | (0) | 0 | 0 | 0 | 0 | (0) | |
| Appley Ward | 11 | .0 | (1) | 0 | 0 | 11 | |
| Breast Screening Unit | 32 | 1 | (2) | 0 | 0 | 31 | |
| Cardiac Investigations | 17 | 1 | (1) | 0 | 0 | 16 | |
| Childrens Community Fund | 642 | 23 | (126) | 0 | 0 | 539 | |
| Community Unit | 0 | 39 | (447) | 1,304 | 0 | 896 | |
| Stroke Early Disc Team | 676 | 28 | (52) | 0 | 0 | 653 | |
| Diabetic Centre | 85 | 4 | (6) | 0 | 0 | 82 | |
| Endoscopy Unit | 598 | 25 | (46) | 0 | 0 | 578 | |
| England Fund Sevenacres | 6 | 0 | 0 | (6) | 0 | (0) | |
| Luccombe Ward | 346 | 34 | (262) | 0 | 0 | 118 | |
| Acute Assessment Unit | 693 | 29 | (53) | 0 | 0 | 669 | Note 1 |
| ME/M EO & BEREAVEMENT | 496 | 21 | (38) | 0 | 0 | 479 | |
| Ophthalmic Department | 802 | 33 | (61) | 0 | 0 | 774 | |
| Orthopaedic Department | 570 | 18 | (167) | 0 | 0 | 421 | |
| Compton Ward (old Rehab Unit) | 68 | 3 | (5) | 0 | 0 | 66 | |
| Sevenacres Staff Fund | 83 | 0 | (81) | 6 | 0 | 8 | |
| Staff Health and Wellbeing Events | 1,698 | (3,528) | (2,461) | 4,613 | 0 | 322 | |
| St Helens Ward | 310 | 8 | (139) | 0 | 0 | 179 | |
| Stoma Care | 657 | 448 | (516) | 0 | 0 | 589 | |
| Urology Unit | 202 | 8 | (15) | 0 | 0 | 195 | |
| Whippingham Ward | 287 | 12 | (22) | 0 | 0 | 277 | |
| Sabeena Allahdin Research | 326 | 12 | (61) | 0 | 0 | 277 | |
| Leonie Grellier Research | 779 | 0 | 0 | (779) | 0 | 0 | |
| Total | 10,963 | (2,496) | (4,824) | 5,965 | 0 | 9,608 | |

Note 1 - Previously named Medical Assessment Unit

21 Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Support Team on 01983 822 099 ext 6274.
Website: www.iow.nhs.uk/get-involved/charitable-funds
Email: iownt.charity@nhs.net

Please direct any other query relating to the Charity to:

- Laura Barnes - laura.barnes14@nhs.net
- Katie Parrott - katie.parrott@nhs.net

Charity Information

The Isle of Wight NHS Trust Charity was registered with the Charity Commission as an NHS Charity by Declaration of Trust in September 1995, charity number 1049606.

The Charity has a Corporate Trustee: Isle of Wight NHS Trust (the Trust). Isle of Wight NHS Trust Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2023/2024 these members included:

| Name | Title | From | Until |
|--|--|----------|----------|
| Charity Board of Trustees - Executive Directors with Voting Rights | | | |
| In post at 31st March 2024 or having left during the year ended 31st March 2024 | | | |
| Penny Emerit | Chief Executive | 01/06/23 | |
| Mark Orchard | Chief Financial Officer & Deputy CEO | 01/09/23 | |
| John Knighton | Chief Medical Officer | 01/09/23 | |
| Liz Rix | Chief Nursing Officer | 01/09/23 | |
| Joe Smyth | Chief Officer - IWT | 01/09/23 | |
| Darren Cattell | Chief Executive | 01/12/21 | 31/05/23 |
| Jo Gooch | Director of Finance | 01/12/21 | 31/05/23 |
| Steve Parker | Medical Director | 01/11/20 | 31/08/23 |
| Lois Howell | Director of Governance & Risk | 06/07/20 | 31/05/23 |
| Juliet Pearce | Director of Nursing, Midwifery, AHPs & Community Service | 01/11/21 | 31/08/23 |
| Charity Board of Trustees - Non-Executive Directors with Voting Rights | | | |
| In post at 31st March 2024 | | | |
| Melloney Poole | Chair | 05/10/20 | |
| Tim Peachey | Non-Executive Director | 01/04/18 | 31/03/24 |
| Debbie Beaven | Non-Executive Director | 01/01/22 | 29/02/24 |
| Phil Berrington | Non-Executive Director | 01/01/22 | |
| Inga Kennedy | Non-Executive Director | 01/04/22 | 31/03/24 |
| Sara Weech | Non-Executive Director | 28/01/23 | |
| Stephen Brooks | Non-Executive Director | 01/01/24 | |

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£15,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £15,000+ ahead of submission to the Charity board
- On a monthly basis receive and review a list of all charitable funds expenditure, to include grants of <£5,000 Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee included the following members until December 2023:

- Director of Governance & Risk (when post became vacant DoF became Chair)
- Director of Finance
- Medical Director
- Director of Nursing, Midwifery & AHPs
- Director of People and Organisational Development

From January 2024, in line with the partnership between the Isle of Wight NHS Trust Charity and Portsmouth Hospitals University NHS Trust, the two respective charities (Isle of Wight NHS Trust Charity and Portsmouth Hospitals Charity) will work in greater partnership. This will include Charity Assurance Committee and Board Meetings in Common. They will remain separate statutory bodies.

Charity Information

Each of the funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Charity and its Special Purpose/ Speciality Charities are as follows:

Funds are held for any charitable purpose relating to the National Health Service.

Speciality charities

Funds are held for any charitable purpose relating to the specialty services provided by Isle of Wight NHS Trust.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Senior Financial Accountant at the principal address

Activities

Isle of Wight NHS Trust Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2023/24 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Isle of Wight NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name

Isle of Wight NHS Trust Charity

Registered Charity Number

1049606

Registered Address

Isle of Wight NHS Trust Charity,
St Mary's Hospital,
Newport,
Isle of Wight,
PO30 5TG

Principal Address

Isle of Wight NHS Trust Charity,
St Mary's Hospital,
Newport,
Isle of Wight,
PO30 5TG

Charity Contact Details

Tel: 02392 283392

E-Mail: iownt.charity@nhs.net

www.iow.nhs.uk/get-involved/charitable-funds



ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales - Charity number 1049606

Accounts



Isle of Wight NHS Trust Charity

Annual Report and Accounts

Year Ended: 31 March 2023
Registered Charity No. 1049606

Welcome

Melloney Poole, Chair of Trustees

I am very pleased to present the Annual Report and Accounts for the Isle of Wight NHS Charity for 2022/23.

I am delighted to extend my heartfelt thanks to all members of the Island community who have supported the Charity, and by extension the Isle of Wight NHS Trust this year.

We are very grateful for all the donations we have received. Projects and purchases supported by the Charity this year have delivered significant benefits to our patients and their families, and to the staff who helped to treat and care for them.

Here on the Island the Charity has also benefitted from grants made by NHS Charities Together, which channels nationally raised money into local NHS charitable funds. We have been able to extend and enhance measures to help protect and promote the wellbeing of our staff as they continue to manage the effects of high demand for our Trust services.

Knowing that the Charity exists, and will devote its resources to the good of the Trust, its employees, and its users, is a great comfort. The Island community's ongoing commitment to supporting the Charity is very gratefully received, and we look forward to using your donations to maximum effect for the benefit of our patients and staff.

Thank you.

Best wishes,



Melloney Poole



Who we are

Isle of Wight NHS Trust Charity is a registered charity, number 1049606. We exist to raise funds and receive donations for the benefit of the NHS. By securing donations, legacies, and sponsorship, the Isle of Wight NHS Trust Charity can make a real difference to patients, their families and the staff who look after them.



We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

What we aim to do: our objectives and activities

Our aims

By raising new money and careful management of our existing funds, the Isle of Wight NHS Trust Charity provides a public benefit to serve the population of the Island by:

- Providing safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).
- Enhancing the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensuring the most effective, efficient and appropriate use of all available charitable funds
- Enhancing, but not substituting, government funding of the core services of the NHS
- Maintaining effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny of the purpose of any funding requests, and the nature of fundraising activities to ensure they are aligned to the Trust's objectives and strategic direction.

Our objectives are

- To ensure that legacies and donations are applied in accordance with the donors' wishes, whilst making the maximum contribution to enhancing the welfare and amenities of both patients and staff
- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives
- To raise the profile of the Charity Funds through:
 - More publicity inside the hospital and in the community to enable giving
 - A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance



- To promote, develop and implement an integrated approach with Fund Managers, Friends of St Mary's and Healing Arts in order to focus effort and avoid duplication
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth, while complying with the requirements of Acts of Parliament and Trustee responsibilities to minimise risk

What we have achieved: highlights from the activities undertaken in the year

In order to disburse its funds lawfully, responsibly and appropriately the Charity takes account of charity law, the Charity constitution, and the wishes and directions of donors. We endeavour to reflect the wishes of patients and staff by directing funds towards areas that they tell us are most in need. During the year 2022/23, £221,000 was spent. When considering where to focus its attention, our corporate trustee board (the Charity Board) has regard to the Charity Commission for England and Wales's guidance on public benefit.

The Charity receives some donations and legacies that can be used for any charitable purpose relating to the Trust. During the year, the funds continued to support our patients and service users by providing equipment and services which go beyond the care that the Trust is funded by the state to provide. We assist patients from every walk of life, irrespective of race, creed, ethnicity or financial circumstances. We helped our patients and service users, their families and carers, and visitors to our sites by enhancing the care that the Trust's services can offer through, amongst other things, better facilities, and investing in the people who work in the Trust, to create a caring environment for the patients and service users receiving care, their families and visitors.

We did this through a range of programmes funded by donations and legacies, and grants from NHS Charities Together. Highlights of how our funds were spent are detailed below to give you a wider understanding of the difference we can make together to lives today and in the future.

Patients' Welfare & Amenities

In 2022/23 most of our spend was on numerous smaller value items including defibrillator cabinets, a bench, contributions to a first wig for cancer patients, weighing machine, memory box items, patient literature.



NHS Charities Together



We invested the second instalment of £59,723 in a Dementia Navigator programme providing support to patients suffering with dementia and their families thanks to a grant from NHS Charities Together. We were also successful in obtaining a grant of £30,000 to develop fundraising materials and promote charity awareness.





Friends of St Mary's

During the year the Friends of St Mary's donated nearly £20,000 to the hospital for the purchase of specific items of equipment to enhance the care and support the Trust can give to patients.

Staff benefits

The ward charitable funds receive many donations specifically given to thank the staff for the care of a loved one. These funds are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

An example of such benefits supported by the Charity included:

- To show appreciation and celebrate staff achievements, we supported Midwives Day (£500), AHP Day (£600) and Nurses Day (£1,300).
- £1,400 for lockers in Chemotherapy
- £500 for a sofa in the staff area of Coronary Care Unit



How we funded our work, our achievements and our performance

The following figures are taken from the full accounts, which can be found after this annual report. We explain how we raised the money and how we spent it.

Net assets

The net assets of the Charity as at 31 March 2023 were £314,000 (compared with £355,000 on 31 March 2022). This is a decrease of £41,000 during the year, which was largely due to the reduction of donations received.



Money received: sources of funds

Donations

Almost all of our income comes from the voluntary efforts of the general public. Our largest source of income is donations given by the public, mainly grateful patients, service users, and their families, and local companies keen to support their local community.

In 2022/23 we received £2,250 for the refurbishment of the summer house at St Marys Hospital pond, £2,000 from a grateful patient for Cancer Nurse Specialists and £1,800 from Isle of Wight Film Fixers for the Santa's Grotto.



Legacies

We are always very grateful for the gifts left in a will or donations made in memory of a loved one.

During the year we received £5,000 for the Eye Department and £5,000 for Cancer Nurse Specialists.



Grants



We are grateful to other organisations and charities that have given us grants to fund particular projects or pieces of equipment. In 2022/23 we received total grants of £63,000 (2021/22: £140,000). This included the second instalment of

£59,723 from NHS Charities Together Community Grant towards the Dementia Navigators project delivered by Age UK and £2,800 from Wight Aid for Children in Care.

Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities. This earns a competitive investment income return during the year, and, as a result, we received a very small amount of interest that we have been able to invest.

Money spent: What we spent our money on

Of the total expenditure, £221,000 was spent on direct charitable activity across a range of programmes, compared with £432,000 last year.

Grant income decreased this year, and we are spending the remainder of grants that we received in 2020/21 and 2022/23 from NHS Charities Together.

Patient Welfare & Amenities



We spent a total of £136,000 on patient welfare and amenities. Among numerous other schemes of smaller amounts, we were able to provide:

- £11,000 for a bariatric mattress system for End of Life Care
- £5,000 for a new piano for our Chapel
- £3,000 for additional phlebotomy trollies for Chemotherapy



Staff Welfare & Amenities



We spent £28,000 on staff welfare and amenities.

- £12,000 'Caring for your Teams' professional coaching for managers
- £3,000 on event hire locally to enable staff well being events to be held
- Remaining balance was spent on numerous items across various funds to improve staff amenities and wellbeing

Staff Education



In 2022/23 £53,113 was spent on staff education. Nine members of Trust staff received grants totalling £20,000. This enabled them to undertake developmental training not funded by the NHS. They were able to update their specialty knowledge, skills and techniques to help them undertake their professional duties more effectively.

Performance against objectives

We are committed to achieve value for money on the funds that we spend. Applications for general funds must address questions about the objectives, impact and success criteria of the proposed project. The Charity undertakes a brief review of a sample of schemes to ensure that the intended benefits, particularly the enhancement of care for patients and staff, have been met.

Due to the on-going impact of the Covid-19 pandemic fundraising in the year centred on donations and legacies. Therefore the objectives for the year have not been achieved as planned. There have been no complaints about fundraising activity this year.

In the coming year the development of wider fundraising campaigns will be reviewed, along with consideration of the employment of a fundraiser to raise the profile of the Charity. When active fundraising re-commences, fundraising practice and guidance which is compliant with the Fundraising regulator's Code of Fundraising Practice will be issued to fundraisers. We will continue to review our fundraising targets and plans especially with the increasing cost of living at the end of the current financial year.

What we plan to do with your donations: our future plans

We review our spending priorities for the Charity annually and align them with the Charity's purpose. We determine our fundraising target and encourage our community to support us by making a gift.



As we emerge from restrictions in holding face to face activities, the focus for the coming year will include:

- raising the profile of the Charity with more publicity inside the hospital and around the community
- maintaining a digital presence and front page on the Trust’s web site
- aiming for annual expenditure at a level of 75% of the total fund balance
- applying for grants from other organisations to further the objectives of our Charity.

We expect to continue to receive money from NHS Charities Together as it deploys its own fundraising strategy.

Our reserves policy

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year’s operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The free reserves currently stand at £314k and are calculated as follows:

| | |
|---|--------------|
| Unrestricted Reserves – General Fund | £22k |
| Unrestricted Reserves – Designated Fund | £146k |
| Restricted Reserves | £146k |
| Total Reserves | £314k |

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives.

About our investment

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

How we organise our affairs: reference and administrative details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.



It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

With effect from 1 April 2012, the Isle of Wight NHS Trust became the corporate trustee of the Isle of Wight NHS Trust Charity. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the Charity. They act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

How to contact us

The charity office and principal address is:

Charitable Funds
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099 x 6274

The corporate trustee principal address is:

Chief Executive
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099

The Isle of Wight NHS Trust is the sole corporate trustee of the charity. The corporate trustee's responsibilities are therefore carried out by the voting members of the Trust's board of directors. The Board is appointed in accordance with the Trust's standing orders. Details of the Isle of Wight NHS Trust board membership can be found in its annual report and accounts and on its website.

The Trust Board has formed a Charity Board to undertake the duties relevant to the Charity. The Charity Board delegates responsibility for the day to day management of the charity to the Charitable Funds Assurance Committee, which is made up of officers of the Trust, and the Director of Governance and Risk in accordance with the Charity's scheme of delegation and standing financial instructions.

All members of the Charity Board are provided with an induction and appropriate training on what it means to be a corporate trustee. Newly appointed members of the Trust Board are provided with copies of the Charity's annual report and accounts,



minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. Members of the Charity Board are not individual trustees under Charity Law but act as agents on behalf of the corporate trustee.

The names of those people who served as trustees for the Charity during the year ended 31 March 2023, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board as follows:

| | |
|-----------------|--|
| Melloney Poole | Chair |
| Darren Cattell | Chief Executive |
| Jo Gooch | Director of Finance |
| Steve Parker | Medical Director |
| Lois Howell | Director of Governance & Risk |
| Juliet Pearce | Director of Nursing, Midwifery, AHPs & Community Service |
| Kemi Adenubi | Non-Executive Director (until 28.01.23) |
| Tim Peachey | Non-Executive Director |
| Debbie Beaven | Non-Executive Director |
| Phil Berrington | Non-Executive Director |
| Inga Kennedy | Non-Executive Director |
| Sara Weech | Non-Executive Director (from 28.01.23) |

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Charity’s Standing Financial Instructions.

Advisers

The Charity Board and any officers to whom authority has been delegated are assisted by a number of professional advisers, as detailed below.

Bankers
Barclays Bank PLC
St James Square
Newport
Isle of Wight

Tel: 01983 276130

Independent Examiner
Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE
Tel: 023 8038 2231

Investment Company
COIF Investment Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Tel: 020 7489 6010



Structure, Governance and Management

The Charity's fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of an unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the corporate trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The corporate trustee has given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the Charity during the year. Mrs Laura Barnes undertook the day to day duties.

Members of the Charity Board and key staff working with the Charity are required to complete an annual declaration of interest form (including a nil return, where applicable). All relevant interests are registered with the Director of Governance and Risk, as the lead director for the Charity. Trustees are required to withdraw from decisions where a conflict of interest arises.

Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed.

Partnership Working and Networks

The Isle of Wight NHS Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of concern, and exchange information and experience. As a member of NHS Charities Together we have been grateful to receive grants from the national emergency appeal.

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being corporate trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Charity Board has regard to the main activities, objectives, strategies and plans of the Trust.



We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee:

Signed *Jenny Poole*

Date: 19 January 2024

Signed *Penny Liment*

Date: 19 January 2024



How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](https://www.facebook.com/IOWNHSCharity)
- More details about the work of the charity and information about how to donate or start fundraising is available online at www.iow.nhs.uk/donate
- Our Just Giving page is available online at www.justgiving.com/iow-nhs
- You can also contact the charity team via email iownt.charity@nhs.net

Thank you to everyone who continues to support our work, NHS staff and the people they care for.



Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 15 - 33 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

Signed
on behalf
of the
Corporate
Trustee:



Date: 19 January 2024



Statement of Financial Activities for the year ended 31 March 2023

| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds £000 | 2021-22 Total Funds £000 |
|---|------|-------------------------------|-----------------------------|----------------------------|---------------------------------|-----------------------------------|
| Income and Endowments from:- | | | | | | |
| Donations & Legacies | 4 | 100 | 7 | 0 | 107 | 74 |
| Charitable Activities | | 0 | 0 | 0 | 0 | 0 |
| Other Trading Activities | | 0 | 0 | 0 | 0 | 0 |
| Investment income | 6 | 6 | 0 | 0 | 6 | 0 |
| Other | | 7 | 60 | 0 | 67 | 66 |
| Total incoming resources | | 113 | 67 | 0 | 180 | 140 |
| Resources expended | | | | | | |
| Raising Funds | 7 | 0 | 0 | 0 | 0 | 0 |
| Charitable activities | 8 | | | | | |
| <i>Patient Welfare & Amenities</i> | | 69 | 67 | 0 | 136 | 320 |
| <i>Staff Welfare & Amenities</i> | | 11 | 17 | 0 | 28 | 75 |
| <i>Staff Education - Courses & Resources</i> | | 52 | 2 | 0 | 54 | 37 |
| Other | | 3 | 0 | 0 | 3 | 0 |
| Total resources expended | | 135 | 86 | 0 | 221 | 432 |
| Net (outgoing)/incoming resources before transfers | | (22) | (19) | 0 | (41) | (292) |
| Transfers:- | | | | | | |
| Gross transfers between funds | 19 | 0 | 0 | 0 | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | | (22) | (19) | 0 | (41) | (292) |
| Other recognised gains and losses | | | | | | |
| Gains on revaluation of fixed assets for charity's own use | | 0 | 0 | 0 | 0 | 0 |
| Gains/losses on investment assets | | 0 | 0 | 0 | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | | 0 | 0 | 0 | 0 | 0 |
| Net Movement in Funds | | (22) | (19) | 0 | (41) | (292) |
| Reconciliation of Funds | | | | | | |
| Total Funds brought forward | | 190 | 165 | 0 | 355 | 647 |
| Total Funds carried forward | | 168 | 146 | 0 | 314 | 355 |



Balance Sheet as at 31 March 2023

| | Notes | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total at 31 March 2023 £000 | Total at 31 March 2022 £000 |
|--|-------|-------------------------------|-----------------------------|----------------------------|--|-----------------------------------|
| <i>Fixed Assets</i> | | | | | | |
| Investments | 14 | 155 | 130 | 0 | 285 | 285 |
| Total Fixed Assets | | 155 | 130 | 0 | 285 | 285 |
| <i>Current Assets</i> | | | | | | |
| Debtors | 15 | 34 | 10 | 0 | 44 | 23 |
| Short term investments and deposits | | 0 | 0 | 0 | 0 | 0 |
| Cash at bank and in hand | 16 | 10 | 30 | 0 | 40 | 107 |
| Total Current Assets | | 44 | 40 | 0 | 84 | 130 |
| <i>Liabilities</i> | | | | | | |
| Creditors: Amounts falling due within one year | 17 | 31 | 24 | 0 | 55 | 60 |
| Net Current Assets | | 13 | 16 | 0 | 29 | 70 |
| Total Assets less Current Liabilities | | 168 | 146 | 0 | 314 | 355 |
| Creditors: Amounts falling due after more than one year | | 0 | 0 | 0 | 0 | 0 |
| Total Net Assets | | 168 | 146 | 0 | 314 | 355 |
| Funds of the Charity | | | | | | |
| Expendable Endowment Funds | | 0 | 0 | 0 | 0 | 0 |
| Restricted Income Funds | | 0 | 146 | 0 | 146 | 165 |
| Unrestricted Income Funds | | 168 | 0 | 0 | 168 | 190 |
| Total Funds | | 168 | 146 | 0 | 314 | 355 |

The notes at pages 17 to 33 form part of these accounts.

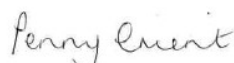
Signed:



19 January 2024

Chair

Signed:



19 January 2024

Chief Executive Officer



Statement of Cash Flow at 31 March 2023

| | Notes | Total at 31 March 2023 £000 | Total at 31 March 2022 £000 |
|---|-------|---|-----------------------------------|
| Cash Flows from operating activities: | | | |
| <i>Net cash provided by (used in) operating activities</i> | | (73) | (264) |
| Cash Flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 6 | 0 |
| Net cash provided by (used in) investing activities | | 6 | 0 |
| <i>Change in cash and cash equivalents in the reporting period</i> | 18 | (67) | (264) |
| Cash and cash equivalents at the beginning of the reporting period | | 107 | 371 |
| Cash and cash equivalents at the end of the reporting period | | 40 | 107 |



Notes to the Accounts

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.



1.4 Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.



c) **Support Costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

1.6 Fixed Assets

The only fixed assets that the Fund has are investment assets.

1.7 Investment Fixed Assets

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).



1.12 Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.



2 Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2023

| | 2022-23 £000 | 2021-22 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 100 | 53 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 6 | 0 |
| Other | 7 | 6 |
| Total incoming resources | 113 | 59 |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 69 | 52 |
| <i>Staff Welfare & Amenities</i> | 11 | 36 |
| <i>Staff Education - Courses & Resources</i> | 52 | 27 |
| Other | 3 | 0 |
| Total resources expended | 135 | 115 |
| Net (outgoing)/incoming resources before transfers | (22) | (56) |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | (22) | (56) |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | (22) | (56) |
| Reconciliation of Funds | | |
| Total Funds brought forward | 190 | 246 |
| Total Funds carried forward | 168 | 190 |



2.1 Unrestricted Funds - Balance Sheet as at 31 March 2023

| | Total at 31 March 2023 £000 | Total at 31 March 2022 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 155 | 155 |
| Total Fixed Assets | 155 | 155 |
| <i>Current Assets</i> | | |
| Debtors | 34 | 23 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 10 | 33 |
| Total Current Assets | 44 | 56 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 31 | 21 |
| Net Current Assets | 13 | 35 |
| Total Assets less Current Liabilities | 168 | 190 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 168 | 190 |



2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2023

| | 2022-23 £000 | 2021-22 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 7 | 21 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 0 | 0 |
| Other | 60 | 60 |
| Total incoming resources | <u>67</u> | <u>81</u> |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 67 | 268 |
| <i>Staff Welfare & Amenities</i> | 17 | 39 |
| <i>Staff Education - Courses & Resources</i> | 2 | 10 |
| Other | 0 | 0 |
| Total resources expended | <u>86</u> | <u>317</u> |
| Net (outgoing)/incoming resources before transfers | <u>(19)</u> | <u>(236)</u> |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | <u>(19)</u> | <u>(236)</u> |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | <u>(19)</u> | <u>(236)</u> |
| Reconciliation of Funds | | |
| Total Funds brought forward | 165 | 401 |
| Total Funds carried forward | <u>146</u> | <u>165</u> |



2.2 Restricted Funds - Balance Sheet as at 31 March 2023

| | Total at 31 March 2023 £000 | Total at 31 March 2022 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 130 | 130 |
| Total Fixed Assets | 130 | 130 |
| <i>Current Assets</i> | | |
| Debtors | 10 | 0 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 30 | 74 |
| Total Current Assets | 40 | 74 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 24 | 39 |
| Net Current Assets | 16 | 35 |
| Total Assets less Current Liabilities | 146 | 165 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 146 | 165 |

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £15,525 were recharged to the charity.



4 Income from donations and legacies

| | Unrestricted Funds £000 | Restricted Funds £000 | 2023 Total £000 | 2022 Total £000 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Donations from individuals | 95 | 1 | 96 | 37 |
| Coporate Donation | 0 | 1 | 1 | 15 |
| Legacies | 5 | 5 | 10 | 22 |
| | <u>100</u> | <u>7</u> | <u>107</u> | <u>74</u> |

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

| | 2023 Held in UK Total £000 | 2022 Held in UK Total £000 |
|---------------|-------------------------------------|-------------------------------------|
| COIF Interest | <u>6</u> | <u>0</u> |
| | <u>6</u> | <u>0</u> |

Note: due to the low value of our investment and interest rate, the interest earned in 2021/22 was below £1k

7 Analysis of expenditure on raising funds

| | Unrestricted Funds £000 | Restricted Funds £000 | 2023 Total £000 | 2022 Total £000 |
|--------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Fundraising events | 0 | 0 | 0 | 0 |
| Support Costs | 0 | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |



8 Analysis of Charitable Expenditure

| | Activities Undertaken Directly | | Grant Funded Activity | | Support Costs | | 2023 | 2022 |
|--|--------------------------------|----------|-----------------------|------|---------------|------------|------------|------|
| | £000 | £000 | £000 | £000 | £000 | Total £000 | Total £000 | |
| | | | | | | | | |
| Patient Welfare & Amenities (inc. equipment) | 119 | 0 | | | 17 | 136 | 320 | |
| Staff Welfare & Amenities | 24 | 0 | | | 4 | 28 | 75 | |
| Staff Education - Resources | 34 | 0 | | | 5 | 39 | 1 | |
| Staff Education - Courses | 13 | 0 | | | 2 | 15 | 36 | |
| Total | 190 | 0 | | | 28 | 218 | 432 | |

9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

10 Allocation of Support Costs and Overheads

| | Raising Funds | Charitable Activities | 2023 Total | 2022 Total | Basis of Allocation |
|------------------------|---------------|-----------------------|------------|------------|---------------------|
| | £000 | £000 | £000 | £000 | |
| Finance | 0 | 16 | 16 | 16 | See note below |
| Information Technology | 0 | 3 | 3 | 3 | |
| Audit - Internal | 0 | 0 | 0 | 0 | |
| Audit - External | 0 | 6 | 6 | 6 | |
| Indemnity insurance | 0 | 3 | 3 | 3 | |
| Total | 0 | 28 | 28 | 28 | |
| Unrestricted Funds | 0 | 19 | 19 | 16 | |
| Restricted Funds | 0 | 9 | 9 | 12 | |
| Total | 0 | 28 | 28 | 28 | |

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to 'Administration Expenses'. At the end of the year this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against the charitable expenditure activities (see note 8).

11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2022/23.



12 Analysis of Staff Costs

| | 2023 Total £000 | 2022 Total £000 |
|--|-----------------------|-----------------------|
| Salaries & wages | 13 | 13 |
| Social security costs | 2 | 2 |
| Other pension costs | 1 | 1 |
| Total | 16 | 16 |
| Average monthly number of employees in the year: | 2 | 2 |

13 Auditor's remuneration

The auditor's remuneration of £6,022.30 (2021/22: £5,462.40) related solely to the audit with no other additional work being undertaken.

14 Analysis of Fixed Asset Investments.

| | 2023 £000 | 2022 £000 |
|-----------------------------------|--------------|--------------|
| Market value at 31 March | 285 | 285 |
| Less: Disposals at carrying value | 0 | 0 |
| Add: Acquisitions at cost | 0 | 0 |
| Net gain on revaluation | 0 | 0 |
| Market value at 31 March | <u>285</u> | <u>285</u> |
| Historic cost at 31 March | <u>285</u> | <u>285</u> |

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

15 Analysis of Current Debtors

| | 2023 £000 | 2022 £000 |
|---|--------------|--------------|
| Amounts falling due within one year: | | |
| Amounts due from subsidiary and associated undertakings | 0 | 0 |
| Trade debtors | 0 | 0 |
| Prepayments | 0 | 0 |
| Accrued income | 23 | 21 |
| Other debtors | 21 | 2 |
| Total debtors falling due within one year | <u>44</u> | <u>23</u> |

16 Analysis of cash and cash equivalents

| | 2023 £000 | 2022 £000 |
|--|--------------|--------------|
| Cash in hand | 40 | 107 |
| Total cash and cash equivalents | <u>40</u> | <u>107</u> |



17 Analysis of Current Liabilities

| | 2023 | 2022 |
|---|-----------|-----------|
| Amounts falling due within one year: | £000 | £000 |
| Loans and overdrafts | 0 | 0 |
| Trade creditors | 0 | 0 |
| Amounts due to subsidiary and associated undertakings | 0 | 0 |
| Other creditors | 49 | 51 |
| Accruals | 6 | 9 |
| Deferred income | 0 | 0 |
| Total creditors falling due within one year | 55 | 60 |

18 Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2023 | 2022 |
|--|-------------|--------------|
| | £000 | £000 |
| Net income/(expenditure) for 2022/23 (as per the Statement of Financial Activities) | (41) | -292 |
| Adjustments for: | | |
| Depreciation charges | 0 | 0 |
| (Gains)/losses on investments | 0 | 0 |
| Dividends, interest and rents from investments | (6) | 0 |
| Loss/(profit) on the sale of fixed assets | 0 | 0 |
| (Increase)/decrease in stocks | 0 | 0 |
| (Increase)/decrease in debtors | (21) | 12 |
| Increase/(decrease) in creditors | (5) | 16 |
| Net cash provided by (used in) operating activities | (73) | (264) |



19 Details of transfers between funds

| Transfer | | Reason | Amount £0 | Fund Type |
|-------------------------------|------------------------------|---|--------------|--------------|
| From fund | To fund | | | |
| Whippingham Ward | Medical Assesment Unit | Balance transfer | 559.16 | Unrestricted |
| Accident & Emergency | Training Fund | 22/23 contribution agreed by CF Assurance | 282.00 | Unrestricted |
| Alverstone Ward | Training Fund | 22/23 contribution agreed by CF Assurance | 39.38 | Unrestricted |
| Ambulance General | Training Fund | 22/23 contribution agreed by CF Assurance | 240.84 | Unrestricted |
| Breast Care | Training Fund | 22/23 contribution agreed by CF Assurance | 260.40 | Unrestricted |
| Breast Screening Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 8.55 | Unrestricted |
| Cancer CNS | Training Fund | 22/23 contribution agreed by CF Assurance | 1,545.63 | Unrestricted |
| Research Development Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 1,580.60 | Unrestricted |
| Chapel | Training Fund | 22/23 contribution agreed by CF Assurance | 1,959.57 | Unrestricted |
| Chemotherapy | Training Fund | 22/23 contribution agreed by CF Assurance | 11,490.01 | Unrestricted |
| Childrens Community Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 182.65 | Unrestricted |
| Colwell Ward | Training Fund | 22/23 contribution agreed by CF Assurance | 480.43 | Unrestricted |
| Coronary Care Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 22.94 | Unrestricted |
| Diabetic Centre | Training Fund | 22/23 contribution agreed by CF Assurance | 22.42 | Unrestricted |
| Endoscopy Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 198.63 | Unrestricted |
| England Fund Sevenacres | Training Fund | 22/23 contribution agreed by CF Assurance | 48.45 | Unrestricted |
| Afton Ward | Training Fund | 22/23 contribution agreed by CF Assurance | 74.85 | Unrestricted |
| Intensive Therapy Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 1,557.37 | Unrestricted |
| Luccombe Ward | Training Fund | 22/23 contribution agreed by CF Assurance | 128.83 | Unrestricted |
| Medical Assesment Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 183.58 | Unrestricted |
| Ophthalmic Department | Training Fund | 22/23 contribution agreed by CF Assurance | 212.54 | Unrestricted |
| Orthopaedic Department | Training Fund | 22/23 contribution agreed by CF Assurance | 151.16 | Unrestricted |
| Stroke Early Disc Team | Training Fund | 22/23 contribution agreed by CF Assurance | 179.22 | Unrestricted |
| Compton Ward (old Rehab Unit) | Training Fund | 22/23 contribution agreed by CF Assurance | 18.15 | Unrestricted |
| Respiratory Department | Training Fund | 22/23 contribution agreed by CF Assurance | 1,037.71 | Unrestricted |
| Rheumatology Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 1,570.41 | Unrestricted |
| Sevenacres Staff Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 21.99 | Unrestricted |
| St Helens Ward | Training Fund | 22/23 contribution agreed by CF Assurance | 107.29 | Unrestricted |
| Stoma Care | Training Fund | 22/23 contribution agreed by CF Assurance | 174.27 | Unrestricted |
| Stroke Services | Training Fund | 22/23 contribution agreed by CF Assurance | 2,788.45 | Unrestricted |
| Urology Unit | Training Fund | 22/23 contribution agreed by CF Assurance | 53.44 | Unrestricted |
| Community Heart Failure | Training Fund | 22/23 contribution agreed by CF Assurance | 684.80 | Unrestricted |
| Cardiac Investigations | Training Fund | 22/23 contribution agreed by CF Assurance | 4.48 | Unrestricted |
| Dr Harms Research Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 90.20 | Unrestricted |
| Wig Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 732.66 | Unrestricted |
| Sabeena Allahdin Research | Training Fund | 22/23 contribution agreed by CF Assurance | 178.40 | Unrestricted |
| Leonie Grellier Research | Training Fund | 22/23 contribution agreed by CF Assurance | 206.42 | Unrestricted |
| Amb First Responders | Training Fund | 22/23 contribution agreed by CF Assurance | 7.97 | Unrestricted |
| Women & Childrens Care | Training Fund | 22/23 contribution agreed by CF Assurance | 1,866.99 | Unrestricted |
| End of Life Care | Training Fund | 22/23 contribution agreed by CF Assurance | 1,518.47 | Unrestricted |
| CCAMHS | Training Fund | 22/23 contribution agreed by CF Assurance | 420.40 | Unrestricted |
| Training Fund | Training Fund | 22/23 contribution agreed by CF Assurance | 259.49 | Unrestricted |
| Staff Health and Wellbeing | Training Fund | 22/23 contribution agreed by CF Assurance | 400.23 | Unrestricted |
| ME/MEO & BEREAVEMENT | Training Fund | 22/23 contribution agreed by CF Assurance | 131.45 | Unrestricted |
| Appley Ward | General Fund | Static Fund Protocol | 3.04 | Unrestricted |
| Dr Al-bahrani Research fund | General Fund | Static Fund Protocol | 46.35 | Unrestricted |
| Childrens Community Fund | NHS Charities Together Grant | HCSW Day - contribution agreed by Becky H | 50.00 | Unrestricted |
| Women & Childrens Care | NHS Charities Together Grant | HCSW Day - contribution agreed by Becky H | 50.00 | Unrestricted |
| Luccombe Ward | NHS Charities Together Grant | HCSW Day - contribution agreed by Becky H | 50.00 | Unrestricted |
| Alverstone Ward | NHS Charities Together Grant | HCSW Day - contribution agreed by Becky H | 50.00 | Unrestricted |
| General Fund | NHS Charities Together Grant | HCSW Day - contribution agreed by Becky H | 38.00 | Unrestricted |



20 Analysis of Funds

20.1 Restricted funds

| | | Balance 31 March 2022 £000 | Incoming Resources £000 | Resources Expended £000 | Transfers | Gains and Losses £000 | Balance 31 March 2023 £000 |
|-----------------------|------------------------------|-------------------------------------|-------------------------------|-------------------------------|-----------|-----------------------------|-------------------------------------|
| Material funds | | | | | | | |
| A | Healing Arts | 4 | 0 | 0 | 0 | 0 | 4 |
| B | Legacy | 16 | 0 | (1) | 0 | 0 | 15 |
| C | Legacy | 62 | 0 | (3) | 0 | 0 | 59 |
| E | Legacy | 31 | 0 | (4) | 0 | 0 | 27 |
| F | Mental Health Grant | 0 | 0 | 0 | 0 | 0 | 0 |
| G | NHS Charities Together Grant | 31 | 1 | (16) | 0 | 0 | 16 |
| H | NHS Charities Together Grant | 0 | 60 | (60) | 0 | 0 | 0 |
| I | Legacy | 21 | 0 | (1) | 0 | 0 | 20 |
| J | Legacy | 0 | 5 | 0 | 0 | 0 | 5 |
| Total | | 165 | 66 | (85) | 0 | 0 | 146 |

| | Name of fund | Description of the nature and purpose of each fund |
|---|------------------------------------|---|
| A | Healing Arts | Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works |
| B | Restricted Legacy (Laidlaw) | Legacy bequeathed for Laidlaw Day Hospital |
| C | Restricted Legacy (ITU) | Legacy bequeathed for Intensive Care |
| E | Restricted Legacy (CCU) | Legacy bequeathed for Coronary Care Unit |
| F | Mental Health Grant | Grant received from Richmond Fellowship for Mental Health |
| G | NHS Charities Together Grant | Grants received from NHSCT following Covid appeals for patient and staff wellbeing |
| H | NHS Charities Together Grant | Grant received from NHSCT for Dementia Navigator Project |
| I | Restricted Legacy (Mental Health) | Legacy bequeathed for Mental Health Services |
| J | Restricted Legacy (Eye Department) | Legacy bequeathed for Eye Department |



20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

| | Balance 31 March 2022 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2023 |
|--|-----------------------------|-----------------------|-----------------------|-----------|---------------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ |
| General Fund | 16,872 | 24,396 | (19,576) | 11 | 0 | 21,703 |
| Designated Funds | | | | | | |
| Breast Care | 2,062 | 2,016 | (2,013) | (260) | 0 | 1,805 |
| Cancer CNS | 772 | 7,973 | (925) | (1,546) | 0 | 6,275 |
| CCAMHS | 2,102 | 0 | (96) | (420) | 0 | 1,586 |
| Research Development Fund | 7,903 | 0 | (454) | (1,581) | 0 | 5,869 |
| Chapel | 14,506 | 659 | (7,300) | (1,960) | 0 | 5,905 |
| Chemotherapy | 58,632 | 4,525 | (8,847) | (11,490) | 0 | 42,820 |
| Colwell Ward | 1,692 | 1,200 | (1,325) | (480) | 0 | 1,086 |
| Community Heart Failure | 3,424 | 0 | (156) | (685) | 0 | 2,584 |
| Coronary Care Unit | 589 | 0 | (479) | (23) | 0 | 87 |
| Dr Harms Research Fund | 893 | 0 | (463) | (90) | 0 | 340 |
| End of Life Care | 13,344 | 19,531 | (21,147) | (1,518) | 0 | 10,208 |
| Intensive Therapy Unit | 7,340 | 1,736 | (1,100) | (1,557) | 0 | 6,419 |
| Respiratory Department | 5,804 | 3,443 | (2,171) | (1,038) | 0 | 6,038 |
| Rheumatology Fund | 7,852 | 0 | (357) | (1,570) | 0 | 5,925 |
| Staff Health and Wellbeing | 3,331 | 446 | (2,495) | (400) | 0 | 882 |
| Stroke Services | 13,921 | 738 | (944) | (2,788) | 0 | 10,928 |
| Training Fund | 1,297 | 0 | (15,080) | 32,864 | 0 | 19,081 |
| Wig Fund | 5,026 | 0 | (2,743) | (733) | 0 | 1,550 |
| Women & Childrens Care | 8,304 | 1,776 | (2,526) | (1,917) | 0 | 5,638 |
| <i>Other funds with movements less than £1000 or balances less than £4000 **</i> | 14,324 | 4,116 | (4,420) | (3,056) | 0 | 10,963 See next section |
| Friends of St Marys | (0) | 40,836 | (40,836) | 0 | 0 | (0) |
| Sub Total | 189,992 | 113,391 | (135,453) | 0 | 0 | 167,692 |
| Rounded £000 | 190 | 113 | -135 | 0 | 0 | 168 |



20.2 Unrestricted Funds (Continued)

| | Balance 31 March 2022 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2023 |
|---|-----------------------------|-----------------------|-----------------------|----------------|---------------------|-----------------------------|
| ** Breakdown of other funds with movements less than £1,000 or balances less than £4,000 | | | | | | |
| | £ | £ | £ | £ | £ | £ |
| Accident & Emergency | 1,654 | 200 | (329) | (282) | 0 | 1,243 |
| Afton Ward | 227 | 155 | (72) | (75) | 0 | 235 |
| Alverstone Ward | 102 | 100 | (11) | (89) | 0 | 101 |
| Ambulance General | 559 | 679 | (997) | (241) | 0 | 0 |
| Amb First Responders | 40 | 125 | (157) | (8) | 0 | (0) |
| Appley Ward | 15 | 0 | (1) | (3) | 0 | 11 |
| Breast Screening Unit | 138 | 0 | (97) | (9) | 0 | 32 |
| Cardiac Investigations | 22 | 0 | (1) | (4) | 0 | 17 |
| Childrens Community Fund | 913 | 0 | (39) | (233) | 0 | 642 |
| Stroke Early Disc Team | 469 | 453 | (66) | (179) | 0 | 676 |
| Diabetic Centre | 112 | 0 | (5) | (22) | 0 | 85 |
| Dr Al-bahrani Research fund | 46 | 0 | 0 | (46) | 0 | (0) |
| Endoscopy Unit | 1,493 | 0 | (696) | (199) | 0 | 598 |
| England Fund Sevenacres | 100 | 150 | (196) | (48) | 0 | 6 |
| Luccombe Ward | 661 | 140 | (276) | (179) | 0 | 346 |
| Medical Assesment Unit | 394 | 0 | (77) | 376 | 0 | 693 |
| ME/MEO & BEREAVEMENT | 657 | 0 | (30) | (131) | 0 | 496 |
| Nurses Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Ophthalmic Department | 1,063 | 0 | (48) | (213) | 0 | 802 |
| Orthopaedic Department | 756 | 0 | (34) | (151) | 0 | 570 |
| Compton Ward (old Rehab Unit) | 91 | 0 | (4) | (18) | 0 | 68 |
| Sevenacres Staff Fund | 110 | 0 | (5) | (22) | 0 | 83 |
| Staff Health and Wellbeing Events | 0 | 1,800 | (102) | 0 | 0 | 1,698 |
| St Helens Ward | 536 | 0 | (119) | (107) | 0 | 310 |
| Stoma Care | 871 | 0 | (40) | (174) | 0 | 657 |
| Urology Unit | 267 | 0 | (12) | (53) | 0 | 202 |
| Whippingham Ward | 524 | 314 | 8 | (559) | 0 | 287 |
| Sabeena Allahdin Research | 1,472 | 0 | (968) | (178) | 0 | 326 |
| Leonie Grellier Research | 1,032 | 0 | (47) | (206) | 0 | 779 |
| | 14,324 | 4,116 | (4,420) | (3,056) | 0 | 10,963 |



Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds "The Charity"

I report on the accounts of the Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2023, which are set out on pages 15 to 33.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 149 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 149(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter
For and on behalf of Ernst & Young LLP
Chartered Institute of Public Finance and Accountancy
Grosvenor House, Grosvenor Square, Southampton SO15 2BE
22 January 2024



ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales - Charity number 1049606

Accounts

Isle of Wight NHS Trust Charity

Annual Report and Accounts



Year Ended: 31 March 2022
Registered Charity No. 1049606

Welcome

Melloney Poole, Chair of Trustees

I am very pleased to present the Annual Report and Accounts for the Isle of Wight NHS Charity for 2021/22.

With my colleagues on the Charity Board, I would like to extend my heartfelt thanks to all members of the Island community who have supported the Charity, and by extension the Isle of Wight NHS Trust this year.



Although the constraints of the pandemic have affected many traditional fundraising activities, there has remained a core of generous donors, who through their gifts have made a huge difference.

Projects and purchases supported by the Charity this year have delivered significant benefits to our patients and their families, and to the staff who helped to treat and care for them. We are very grateful for all the donations we have received.

The charity here on the Island has also benefitted very significantly from grants made by NHS Charities Together, which channels nationally raised money into local NHS charitable funds. The support of NHS Charities Together has meant that we have been able to extend, and in some cases, enhance, the measures put in place to help protect and promote the wellbeing of our staff as they continue to manage the effects of the now long-running pandemic.

The NHS, its staff, its patients and their friends and families, all face challenges in the year ahead. Knowing that the charity exists, and will devote its resources to the good of the Trust, its employees, and its users, is a great comfort. The Island community's ongoing commitment to supporting the charity is very gratefully received, and we look forward with optimism to using your donations to maximum effect.

Thank you.

Best wishes,

Melloney

Who we are

Isle of Wight NHS Trust Charity is a registered charity, number 1049606. We exist to raise funds and receive donations for the benefit of the NHS. By securing donations, legacies, and sponsorship, the Isle of Wight NHS Trust Charity can make a real difference to patients, their families and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

What we aim to do: our objectives and activities

Our aims

By raising new money and careful management of our existing funds, the Isle of Wight NHS Trust Charity provides a public benefit to serve the population of the Island by:

- Providing safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).
- Enhancing the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensuring the most effective, efficient and appropriate use of all available charitable funds
- Enhancing, but not substituting, government funding of the core services of the NHS
- Maintaining effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny of the purpose of any funding requests, and the nature of fundraising activities to ensure they are aligned to the Trust's objectives and strategic direction.

Our objectives are

- To ensure that legacies and donations are applied in accordance with the donor's wishes, whilst making the maximum contribution to enhancing the welfare and amenities of both patients and staff
- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives
- To raise the profile of the Charity Funds through:
 - More publicity inside the hospital and in the community to enable giving
 - A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance
- To promote, develop and implement an integrated approach with Fund Managers, Friends of St Mary's and Healing Arts in order to focus effort and avoid duplication
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth, while complying with the requirements of Acts of Parliament and Trustee responsibilities to minimise risk

What we have achieved: highlights from the activities undertaken in the year

In order to disburse its funds lawfully, responsibly and appropriately the Charity takes account of charity law, the Charity constitution, and the wishes and directions of donors. We endeavour to reflect the wishes of patients and staff by directing funds towards areas that they tell us are most in need. During the year 2021/22, £432,000 was spent. When considering where to focus its attention, our corporate trustee board (the Charity Board) has regard to the Charity Commission for England and Wales's guidance on public benefit.

The Charity receives some donations and legacies that can be used for any charitable purpose relating to the Trust. During the year, the funds continued to support our patients and service users by providing equipment and services which go beyond the care that the Trust is funded by the state to provide. We assist patients from every walk of life, irrespective of race, creed, ethnicity or financial circumstances. We helped our patients and service users, their families and carers, and visitors to our sites by enhancing the care that the Trust's services can offer through, amongst other things, better facilities, and investing in the people who work in the Trust, to create a caring environment for the patients and service users receiving care, their families and visitors.

We did this through a range of programmes funded by donations and legacies, and grants from NHS Charities Together. Highlights of how our funds were spent are detailed below to give you a wider understanding of the difference we can make together to lives today and in the future.

Patients' Welfare & Amenities



In 2020/21 we received £193,456 from the Richmond Fellowship. We disbursed this to community projects the aim of which was '...the relief of sickness of persons suffering or recovering from mental health problems by the care, support, treatment and rehabilitation of such persons'.

We made six small grants of up to £2,000 and eleven large grants (£20,000 maximum).

We will review the outcome of these projects and grants in 2022/23.

NHS Charities Together

We invested £59,723 in a Dementia Navigator programme providing support to patients suffering with dementia and their families thanks to a grant from NHS Charities Together.



Friends of St Mary's

During the year the Friends of St Mary's donated nearly £12,000 to the hospital for the purchase of specific items of equipment to enhance the care and support the Trust can give to patients.



Staff benefits

The ward charitable funds receive many donations specifically given to thank the staff for the care of a loved one. These funds are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

An example of such benefits supported by the Charity included:

- £1,000 spent on three Pocket Memo Voice Activated Dictation Recorders, and £2,000 spent on 150 'appreciation boxes' to give to the Allied Health Professionals (AHPs) in the Trust on the national AHP Day.
- We were also able to spend £7,500 of the money received from NHS Charities Together on providing Mental Health First Aid training to a wide range of Trust staff.

How we funded our work, our achievements, and our performance

The following figures are taken from the full accounts, which can be found after this annual report. We explain how we raised the money and how we spent it.

Net assets

The net assets of the Charity as at 31 March 2022 were £355,000 (compared with £647,000 on 31 March 2021). This is a decrease of £292,000 during the year, which was largely due to the disbursement of the donation received from the Richmond Fellowship in 2020.

Money received: sources of funds

Donations

Almost all of our income comes from the voluntary efforts of the general public. Our largest source of income is donations given by the public, mainly grateful patients, service users, and their families, and local companies keen to support their local community.

In 2021/22 we received £3,463 from the Osborne Lodge Masonic Charities for the benefit of the Trust's Heart Failure Nurses, and £2,561 in memory of Phyllis West.

Legacies

We are always very grateful for the gifts left in a will or donations made in memory of a loved one.

During the year we received £21,000 for the Trust's Mental Health Service which will be used in 2022/23 and £1,000 specifically for the End of Life Care Service.



Grants



We are grateful to other organisations and charities that have given us grants to fund particular projects or pieces of equipment.

In 2021/22 we received total grants of £140,000 (2020/21: £462,000). Of this, £2,000 was from Magical Power of Play, a charity that closed down and gave us some of the resulting funds to utilise in the Children's Ward.

We also received £59,723 from NHS Charities Together Community Grant as a first instalment towards the Dementia Navigators project delivered by Age UK.

Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities. This earns a competitive investment income return during the year, and, as a result, we received a very small amount of interest that we have been able to invest.

Money spent: What we spent our money on

Of the total expenditure, £432,000 was spent on direct charitable activity across a range of programmes, compared with £188,000 last year.

Grant income decreased this year, and we are spending the grants that we received in 2020/21 from NHS Charities Together of £114,000 and the Richmond Fellowship grant of £193,456.

Patient Welfare & Amenities



We spent a total of £320,000 on patient welfare and amenities. Among other schemes, we were able to provide:

- £11,000 for items to improve the environment and facilities for the End of Life Care service
- £4,000 for a handheld vein viewing system for Paediatric department, to make the taking of blood samples easier and less traumatic for children
- £4,000 for ECG machines in the Community Heart Failure Service
- £2,000 for the Ambulance First Responders service.

Staff Welfare & Amenities

We spent £75,000 on staff welfare and amenities.

- £24,000 was spent on enhancing the main hospital site
 - £19,000 of that went on improved bicycle storage, so that staff could cycle to work and leave their bicycle in a secure location
 - the remainder was spent on picnic benches for staff, patients and their families to relax or eat their lunch
- £10,000 was set aside for staff events to boost their health and wellbeing



- £20,000 was used to purchase numerous items of furniture and appliances to improve a variety of staff rest areas across the Trust's sites.

Staff Education

In 2021/22 £37,000 was spent on staff education. Thirteen members of Trust staff received grants totalling £23,000. This enabled them to undertake developmental training not funded by the NHS. They were able to update their specialty knowledge, skills and techniques to help them undertake their professional duties more effectively.



Performance against objectives

We are concerned to achieve value for money on the funds that we spend. Applications for general funds must address questions about the objectives, impact and success criteria of the proposed project. The Charity undertakes a brief review of a sample of schemes to ensure that the intended benefits, particularly the enhancement of care for patients and staff, have been met.

Due to the on-going impact of the Covid-19 pandemic fundraising in the year centred on donations and legacies. Therefore the objectives for the year have not been achieved as planned. There have been no complaints about fundraising activity this year.

In the coming year the development of wider fundraising campaigns will be reviewed, along with consideration of the employment of a fundraiser to raise the profile of the Charity. When active fundraising re-commences, fundraising practice and guidance which is compliant with the Fundraising regulator's Code of Fundraising Practice will be issued to fundraisers. We will continue to review our fundraising targets and plans especially with the increasing cost of living at the end of the current financial year.

What we plan to do with your donations: our future plans

We review our spending priorities for the Charity annually and align them with the Charity's purpose. We determine our fundraising target and encourage our community to support us by making a gift.

As we emerge from restrictions in holding face to face activities, the focus for the coming year will include:

- raising the profile of the Charity with more publicity inside the hospital and around the community
- maintaining a digital presence and front page on the Trust's web site
- aiming for annual expenditure at a level of 75% of the total fund balance

- applying for grants from other organisations to further the objectives of our Charity.

We expect to continue to receive money from NHS Charities Together as it deploys its own fundraising strategy.

Our reserves policy

The Charity Board has established a reserves policy. We have agreed that the level of the reserves should be a minimum of £200,000, which is equal to approximately one year's operational costs and estimated annual commitments. This amount can be revised at any time according to relevant circumstances.

The free reserves currently stand at £355k and are calculated as follows:

| | |
|---|--------------|
| Unrestricted Reserves – General Fund | £17k |
| Unrestricted Reserves – Designated Fund | £173k |
| Restricted Reserves | £165k |
| Total Reserves | £355k |

The Charity Board will make every effort to spend designated funds within a reasonable period of receipt. Designated funds not spent within a reasonable period are reviewed and the likelihood that funds will be committed soon considered. Where the designated funds are no longer required, the fund will be closed and transferred to reserves. The Charity expects to utilise as much of the available funds as possible in furtherance of its objectives.

About our investment

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The movement in interest rates affects the income received.

How we organise our affairs: reference and administrative details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.

It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

With effect from 1 April 2012, the Isle of Wight NHS Trust became the corporate trustee of the Isle of Wight NHS Trust Charity. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the

Charity. They act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

How to contact us

The charity office and principal address is:

Charitable Funds
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099 x 6274

The corporate trustee principal address is:

Chief Executive
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099

The Isle of Wight NHS Trust is the sole corporate trustee of the charity. The corporate trustee's responsibilities are therefore carried out by the voting members of the Trust's board of directors. The Board is appointed in accordance with the Trust's standing orders. Details of the Isle of Wight NHS Trust board membership can be found in its annual report and accounts and on its website.

The Trust Board has formed a Charity Board to undertake the duties relevant to the Charity. The Charity Board delegates responsibility for the day to day management of the charity to the Charitable Funds Assurance Committee, which is made up of officers of the Trust, and the Director of Governance and Risk in accordance with the Charity's scheme of delegation and standing financial instructions.

All members of the Charity Board are provided with an induction and appropriate training on what it means to be a corporate trustee. Newly appointed members of the Trust Board are provided with copies of the Charity's annual report and accounts, minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. Members of the Charity Board are not individual trustees under Charity Law but act as agents on behalf of the corporate trustee.

The names of those people who served as trustees for the Charity during the year ended 31 March 2022, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board as follows:

| | |
|-----------------|--|
| Melloney Poole | Chair |
| Maggie Oldham | Chief Executive (to 30.11.21) |
| Darren Cattell | Chief Executive (from 01.12.21) |
| Darren Cattell | Director of Finance, Estates & IM&T (to 30.11.21) |
| Jo Gooch | Director of Finance (from 01.12.21) |
| Steve Parker | Medical Director |
| Lois Howell | Director of Governance & Risk |
| Alice Webster | Director of Nursing, Midwifery, AHPs & Community Service (to 30.04.21) |
| Mary Aubery | Interim Chief Nurse (01.04.21-31.10.21) |
| Juliet Pearce | Director of Nursing, Midwifery, AHPs & Community Service (from 01.11.21) |
| Caroline Spicer | Non-Executive Director (to 31.12.21) |
| Anne Stoneham | Non-Executive Director (to 31.12.21) |
| Kemi Adenubi | Non-Executive Director |
| Tim Peachey | Non-Executive Director |
| Paul Evans | Non-Executive Director (to 31.12.21) |
| Debbie Beaven | Non-Executive Director (from 01.01.22) |
| Phil Berrington | Non-Executive Director (from 01.01.22) |

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Charity's Standing Financial Instructions.

Advisers

The Charity Board and any officers to whom authority has been delegated are assisted by a number of professional advisers, as detailed below.

Bankers

Barclays Bank PLC
St James Square
Newport
Isle of Wight

Tel: 01983 276130

Independent Examiner

Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton

SO15 2BE

Tel: 023 8038 2231

Investment Company

COIF Investment Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Tel: 020 7489 6010

Structure, Governance and Management

The Charity's fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of an unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations

and gifts received by the Charity that are attributable to the original funds are added to those fund balances.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the corporate trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The corporate trustee has given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the Charity during the year. Mrs Laura Barnes undertook the day to day duties.

Members of the Charity Board and key staff working with the Charity are required to complete an annual declaration of interest form (including a nil return, where applicable). All relevant interests are registered with the Director of Governance and Risk, as the lead director for the Charity. Trustees are required to withdraw from decisions where a conflict of interest arises.

Risk Management

As part of the business planning for the Charity, the Charity Board has considered the major risks to which the Charity is exposed. It has reviewed systems and identified steps to mitigate the major risks to which the Charity is exposed.

Partnership Working and Networks

The Isle of Wight NHS Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of concern, and exchange information and experience. As a member of NHS Charities Together we have been grateful to receive grants from the national emergency appeal.

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being corporate trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Charity Board has regard to the main activities, objectives, strategies and plans of the Trust.

We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and

legacies, the Charity Board would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee:

Signed 

Date: 11 January 2023

Signed 

Date: 11 January 2023

How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](#)
- More details about the work of the charity and information about how to donate or start fundraising is available online at www.iow.nhs.uk
- Our Just Giving page is available online at www.justgiving.com/iow-nhs
- You can also contact the charity team via email iownt.charity@nhs.net

Thank you to everyone who continues to support our work, NHS staff and the people they care for.

Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

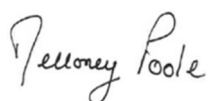
The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities.

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on the pages attached have been compiled from and are in accordance with the financial records maintained by the trustees.

Signed on behalf of the Corporate Trustee



Date: 11 January 2023

Statement of Financial Activities for the year ended 31 March 2022

| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds £000 | 2020-21 Total Funds £000 |
|---|------|-------------------------------|-----------------------------|----------------------------|------------------------|-----------------------------------|
| Income and Endowments from:- | | | | | | |
| Donations & Legacies | 4 | 53 | 21 | 0 | 74 | 157 |
| Charitable Activities | | 0 | 0 | 0 | 0 | 0 |
| Other Trading Activities | | 0 | 0 | 0 | 0 | 0 |
| Investment income | 6 | 0 | 0 | 0 | 0 | 0 |
| Other | | 6 | 60 | 0 | 66 | 305 |
| Total incoming resources | | 59 | 81 | 0 | 140 | 462 |
| Resources expended | | | | | | |
| Raising Funds | 7 | 0 | 0 | 0 | 0 | 0 |
| Charitable activities | 8 | | | | | |
| <i>Patient Welfare & Amenities</i> | | 52 | 268 | 0 | 320 | 93 |
| <i>Staff Welfare & Amenities</i> | | 36 | 39 | 0 | 75 | 71 |
| <i>Staff Education - Courses & Resources</i> | | 27 | 10 | 0 | 37 | 24 |
| Other | | | | 0 | 0 | 0 |
| Total resources expended | | 115 | 317 | 0 | 432 | 188 |
| Net (outgoing)/incoming resources before transfers | | (56) | (236) | 0 | (292) | 274 |
| Transfers:- | | | | | | |
| Gross transfers between funds | 19 | 0 | 0 | 0 | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | | (56) | (236) | 0 | (292) | 274 |
| Other recognised gains and losses | | | | | | |
| Gains on revaluation of fixed assets for charity's own use | | 0 | 0 | 0 | 0 | 0 |
| Gains/losses on investment assets | | 0 | 0 | 0 | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | | 0 | 0 | 0 | 0 | 0 |
| Net Movement in Funds | | (56) | (236) | 0 | (292) | 274 |
| Reconciliation of Funds | | | | | | |
| Total Funds brought forward | | 246 | 401 | 0 | 647 | 373 |
| Total Funds carried forward | | 190 | 165 | 0 | 355 | 647 |

Balance Sheet as at 31 March 2022

| | Notes | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total at 31 March 2022 £000 | Total at 31 March 2021 £000 |
|---|-------|-------------------------------|-----------------------------|----------------------------|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | | | | | |
| Investments | 14 | 155 | 130 | 0 | 285 | 285 |
| Total Fixed Assets | | 155 | 130 | 0 | 285 | 285 |
| <i>Current Assets</i> | | | | | | |
| Debtors | 15 | 23 | 0 | 0 | 23 | 35 |
| Short term investments and deposits | | 0 | 0 | 0 | 0 | 0 |
| Cash at bank and in hand | 16 | 33 | 74 | 0 | 107 | 371 |
| Total Current Assets | | 56 | 74 | 0 | 130 | 406 |
| <i>Liabilities</i> | | | | | | |
| Creditors: Amounts falling due within one year | 17 | 21 | 39 | 0 | 60 | 44 |
| Net Current Assets | | 35 | 35 | 0 | 70 | 362 |
| Total Assets less Current Liabilities | | 190 | 165 | 0 | 355 | 647 |
| Creditors: Amounts falling due after more than one year | | 0 | 0 | 0 | 0 | 0 |
| Total Net Assets | | 190 | 165 | 0 | 355 | 647 |
| Funds of the Charity | | | | | | |
| Expendable Endowment Funds | | 0 | 0 | 0 | 0 | 0 |
| Restricted Income Funds | | 0 | 165 | 0 | 165 | 401 |
| Unrestricted Income Funds | | 190 | 0 | 0 | 190 | 246 |
| Total Funds | | 190 | 165 | 0 | 355 | 647 |

The notes at pages 16 to 31 form part of these accounts.

Signed: 

Date 11/01/23

Designation: Chair

Signed: 

Date 11/01/23

Designation: Chief Executive

Statement of Cash Flow at 31 March 2022

| | Notes | Total at 31 March 2022 £000 | Total at 31 March 2021 £000 |
|---|-------|---|-----------------------------------|
| Cash Flows from operating activities: | | | |
| <i>Net cash provided by (used in) operating activities</i> | | (264) | 298 |
| Cash Flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 0 | 0 |
| Net cash provided by (used in) investing activities | | 0 | 0 |
| <i>Change in cash and cash equivalents in the reporting period</i> | 18 | (264) | 298 |
| Cash and cash equivalents at the beginning of the reporting period | | 371 | 73 |
| Cash and cash equivalents at the end of the reporting period | | 107 | 371 |

Notes to the Accounts

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

1.4 Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) **Support Costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

1.6 Fixed Assets

The only fixed assets that the Fund has are investment assets.

1.7 Investment Fixed Assets

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.12 Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2022

| | 2021-22 £000 | 2020-21 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 53 | 156 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 0 | 0 |
| Other | 6 | (2) |
| Total incoming resources | <u>59</u> | <u>154</u> |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 52 | 80 |
| <i>Staff Welfare & Amenities</i> | 36 | 45 |
| <i>Staff Education - Courses & Resources</i> | 27 | 25 |
| Other | 0 | 0 |
| Total resources expended | <u>115</u> | <u>150</u> |
| Net (outgoing)/incoming resources before transfers | <u>(56)</u> | <u>4</u> |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | <u>(56)</u> | <u>4</u> |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | <u>(56)</u> | <u>4</u> |
| Reconciliation of Funds | | |
| Total Funds brought forward | <u>246</u> | <u>242</u> |
| Total Funds carried forward | <u>190</u> | <u>246</u> |

2.1 Unrestricted Funds - Balance Sheet as at 31 March 2022

| | Total at 31 March 2022 £000 | Total at 31 March 2021 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 155 | 155 |
| Total Fixed Assets | 155 | 155 |
| <i>Current Assets</i> | | |
| Debtors | 23 | 35 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 33 | 80 |
| Total Current Assets | 56 | 115 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 21 | 24 |
| Net Current Assets | 35 | 91 |
| Total Assets less Current Liabilities | 190 | 246 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 190 | 246 |

2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2022

| | 2021-22 £000 | 2020-21 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 21 | 1 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 0 | 0 |
| Other | 60 | 307 |
| Total incoming resources | <u>81</u> | <u>308</u> |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 268 | 13 |
| <i>Staff Welfare & Amenities</i> | 39 | 26 |
| <i>Staff Education - Courses & Resources</i> | 10 | (1) |
| Other | 0 | 0 |
| Total resources expended | <u>317</u> | <u>38</u> |
| Net (outgoing)/incoming resources before transfers | <u>(236)</u> | <u>270</u> |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | <u>(236)</u> | <u>270</u> |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | <u>(236)</u> | <u>270</u> |
| Reconciliation of Funds | | |
| Total Funds brought forward | 401 | 131 |
| Total Funds carried forward | <u>165</u> | <u>401</u> |

2.2 Restricted Funds - Balance Sheet as at 31 March 2022

| | Total at 31 March 2022 £000 | Total at 31 March 2021 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 130 | 130 |
| Total Fixed Assets | 130 | 130 |
| <i>Current Assets</i> | | |
| Debtors | 0 | 0 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 74 | 291 |
| Total Current Assets | 74 | 291 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 39 | 20 |
| Net Current Assets | 35 | 271 |
| Total Assets less Current Liabilities | 165 | 401 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 165 | 401 |

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £16,059 were recharged to the charity.

4 Income from donations and legacies

| | Unrestricted Funds £000 | Restricted Funds £000 | 2022 Total £000 | 2021 Total £000 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Donations from individuals | 37 | 0 | 37 | 156 |
| Coporate Donation | 15 | 0 | 15 | 0 |
| Legacies | 1 | 21 | 22 | 1 |
| | <u>53</u> | <u>21</u> | <u>74</u> | <u>157</u> |

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

| | 2022 Held in UK Total £000 | 2021 Held in UK Total £000 |
|---------------|-------------------------------------|-------------------------------------|
| COIF Interest | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> |

Note: due to the low value of our investment and interest rate, the interest earned was below £1k

7 Analysis of expenditure on raising funds

| | Unrestricted Funds £000 | Restricted Funds £000 | 2022 Total £000 | 2021 Total £000 |
|--------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Fundraising events | 0 | 0 | 0 | 0 |
| Support Costs | 0 | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |

8 Analysis of Charitable Expenditure

| | Activities Undertaken Directly | | Grant Funded Activity | | Support Costs | | 2022 | 2021 |
|--|--------------------------------|------|-----------------------|------|---------------|------|------------|------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | Total £000 | Total £000 |
| Patient Welfare & Amenities (inc. equipment) | 303 | | | | 17 | | 320 | 93 |
| Staff Welfare & Amenities | 68 | | | | 7 | | 75 | 71 |
| Staff Education - Resources | 1 | | | | 0 | | 1 | 0 |
| Staff Education - Courses | 32 | | | | 4 | | 36 | 24 |
| Total | 404 | | 0 | | 28 | | 432 | 188 |

9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

10 Allocation of Support Costs and Overheads

| | Raising Funds | Charitable Activities | 2022 Total | 2021 Total | Basis of Allocation |
|------------------------|---------------|-----------------------|------------|------------|---------------------|
| | £000 | £000 | £000 | £000 | |
| Finance | 0 | 16 | 16 | 17 | See note below |
| Information Technology | 0 | 3 | 3 | 3 | |
| Audit - Internal | 0 | 0 | 0 | 0 | |
| Audit - External | 0 | 6 | 6 | 5 | |
| Indemnity insurance | 0 | 3 | 3 | 0 | |
| Total | 0 | 28 | 28 | 25 | |
| Unrestricted Funds | 0 | 16 | 16 | 20 | |
| Restricted Funds | 0 | 12 | 12 | 5 | |
| Total | 0 | 28 | 28 | 25 | |

Support costs are allocated in a two stage process. On a monthly basis, we take 5% of each donation and transfer it to 'Administration Expenses'. At the end of the year this is allocated against the total support costs. If the total exceeds the available contribution then the balance is apportioned across all funds.

For annual accounts reporting purposes, the total value of support costs is then allocated on a pro-rata basis against the charitable expenditure activities (see note 8).

11 Trustees Remuneration & Expenses

The Trustees have received no remuneration or expenses in 2021/22.

12 Analysis of Staff Costs

| | 2022 Total £000 | 2021 Total £000 |
|-----------------------|-----------------------|-----------------------|
| Salaries & wages | 13 | 14 |
| Social security costs | 2 | 2 |
| Other pension costs | 1 | 1 |
| Total | <u>16</u> | <u>17</u> |

Average monthly number of employees in the year: 2

Employees: Senior Financial Accountant and Financial Accountant - both full time members of staff with IOW NHS Trust. A proportion of their time is recharged to the Isle of Wight NHS Trust Charitable Fund. They are both members of the IOW NHS Trust pension scheme. Neither of the employees had emoluments in excess of £60,000.

13 Auditor's remuneration

The auditor's remuneration of £5,462.40 (2020/21: £5,462.40) related solely to the audit with no other additional work being undertaken. The balance in Note 13 in the 2020/21 accounts states £4,552 but this was an error and omitted the VAT amount of £910.40.

14 Analysis of Fixed Asset Investments.

| | 2022 £000 | 2021 £000 |
|-----------------------------------|-------------------|-------------------|
| Market value at 31 March | 285 | 285 |
| Less: Disposals at carrying value | 0 | 0 |
| Add: Acquisitions at cost | 0 | 0 |
| Net gain on revaluation | 0 | 0 |
| Market value at 31 March | <u>285</u> | <u>285</u> |
| Historic cost at 31 March | 285 | 285 |

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

15 Analysis of Current Debtors

| | 2022 £000 | 2021 £000 |
|---|------------------|------------------|
| Amounts falling due within one year: | | |
| Amounts due from subsidiary and associated undertakings | 0 | 0 |
| Trade debtors | 0 | 0 |
| Prepayments | 0 | 0 |
| Accrued income | 21 | 21 |
| Other debtors | 2 | 14 |
| Total debtors falling due within one year | <u>23</u> | <u>35</u> |

16 Analysis of cash and cash equivalents

| | 2022 £000 | 2021 £000 |
|--|--------------|--------------|
| Cash in hand | 107 | 371 |
| Total cash and cash equivalents | 107 | 371 |

17 Analysis of Current Liabilities

| | 2022 £000 | 2021 £000 |
|--|--------------|--------------|
| Amounts falling due within one year: | | |
| Loans and overdrafts | 0 | 0 |
| Trade creditors | 0 | 0 |
| Amounts due to subsidiary and associated undertakings | 0 | 0 |
| Other creditors | 51 | 39 |
| Accruals | 9 | 5 |
| Deferred income | 0 | 0 |
| Total creditors falling due within one year | <u>60</u> | <u>44</u> |

18 Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2022 £000 | 2021 £000 |
|--|---------------------|-------------------|
| Net income/(expenditure) for 2021/22 (as per the Statement of Financial Activities) | (292) | 274 |
| Adjustments for: | | |
| Depreciation charges | 0 | 0 |
| (Gains)/losses on investments | 0 | 0 |
| Dividends, interest and rents from investments | 0 | 0 |
| Loss/(profit) on the sale of fixed assets | 0 | 0 |
| (Increase)/decrease in stocks | 0 | 0 |
| (Increase)/decrease in debtors | 12 | 15 |
| Increase/(decrease) in creditors | 16 | 9 |
| Net cash provided by (used in) operating activities | <u>(264)</u> | <u>298</u> |

19 Details of transfers between funds

| Transfer | | Reason | Amount £0 | Fund Type |
|--------------------------|--------------------------|--------|--------------|--------------|
| From fund | To fund | | | |
| Nurses Fund | General Fund | | 0.82 | Unrestricted |
| Post Grad Med Centre | General Fund | | 0.06 | Unrestricted |
| Breast Care | Wig Fund | | 2,500.00 | Unrestricted |
| Chemotherapy | Wig Fund | | 2,500.00 | Unrestricted |
| Luccombe Ward | General Fund | | 291.93 | Unrestricted |
| Wig Fund | Chemotherapy | | 1,827.27 | Unrestricted |
| Mental Health Restricted | General Fund | | 35.12 | Restricted |
| General Fund | Mental Health Restricted | | 90.00 | Unrestricted |
| Chemotherapy | Wig Fund | | 6,500.00 | Unrestricted |

20 Analysis of Funds

20.1 Restricted funds

| | | Balance | Incoming Resources | | Transfers Gains and | | Balance |
|-----------------------|------------------------------|--------------------------|--------------------|------------------|---------------------|----------------|--------------------------|
| | | 31 March 2021 £000 | Resources £000 | Expended £000 | £000 | Losses £000 | 31 March 2022 £000 |
| Material funds | | | | | | | |
| A | Healing Arts | 4 | 0 | 0 | 0 | 0 | 4 |
| B | Legacy | 21 | 0 | (5) | 0 | 0 | 16 |
| C | Legacy | 66 | 0 | (4) | 0 | 0 | 62 |
| E | Legacy | 35 | 0 | (4) | 0 | 0 | 31 |
| F | Mental Health Grant | 193 | 0 | (193) | 0 | 0 | 0 |
| G | NHS Charities Together Grant | 82 | 0 | (51) | 0 | 0 | 31 |
| H | NHS Charities Together Grant | 0 | 60 | (60) | 0 | 0 | 0 |
| I | Legacy | 0 | 21 | 0 | 0 | 0 | 21 |
| Total | | 401 | 81 | (317) | 0 | 0 | 165 |

| | Name of fund | Description of the nature and purpose of each fund |
|---|-----------------------------------|---|
| A | Healing Arts | Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works |
| B | Restricted Legacy (Laidlaw) | Legacy bequeathed for Laidlaw Day Hospital |
| C | Restricted Legacy (ITU) | Legacy bequeathed for Intensive Care |
| E | Restricted Legacy (CCU) | Legacy bequeathed for Coronary Care Unit |
| F | Mental Health Grant | Grant received from Richmond Fellowship for Mental Health |
| G | NHS Charities Together Grant | Grants received from NHSCT following Covid appeals for patient and staff wellbeing |
| H | NHS Charities Together Grant | Grant received from NHSCT for Dementia Navigator Project |
| I | Restricted Legacy (Mental Health) | Legacy bequeathed for Mental Health Services |

20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

20.2 Unrestricted Funds

| | Balance 31 March 2021 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2022 |
|--|-----------------------------|-----------------------|-----------------------|-----------|---------------------|-----------------------------|
| | £ | £ | £ | £ | £ | £ |
| General Fund | 9,294 | 15,481 | (8,141) | 238 | 0 | 16,872 |
| Designated Funds | | | | | | |
| Breast Care | 2,628 | 3,741 | (1,807) | (2,500) | 0 | 2,062 |
| Cancer CNS | 1,239 | 150 | (617) | 0 | 0 | 772 |
| CCAMHS | 2,782 | 0 | (680) | 0 | 0 | 2,102 |
| Research Development Fund | 8,480 | 0 | (577) | 0 | 0 | 7,903 |
| Chapel | 13,356 | 3,551 | (2,402) | 0 | 0 | 14,506 |
| Chemotherapy | 73,543 | 575 | (8,313) | (7,173) | 0 | 58,632 |
| Colwell Ward | 2,032 | 140 | (480) | 0 | 0 | 1,692 |
| Community Heart Failure | 4,376 | 4,138 | (5,090) | 0 | 0 | 3,424 |
| Coronary Care Unit | 918 | 0 | (329) | 0 | 0 | 589 |
| Dr Harms Research Fund | 953 | 0 | (60) | 0 | 0 | 893 |
| End of Life Care | 9,780 | 16,253 | (12,689) | 0 | 0 | 13,344 |
| Intensive Therapy Unit | 17,759 | 1,317 | (11,735) | 0 | 0 | 7,340 |
| Respiratory Department | 4,986 | 1,194 | (376) | 0 | 0 | 5,804 |
| Rheumatology Fund | 8,502 | 0 | (650) | 0 | 0 | 7,852 |
| Staff Health and Wellbeing | 24,740 | 0 | (21,409) | 0 | 0 | 3,331 |
| Stroke Services | 13,096 | 409 | 416 | 0 | 0 | 13,921 |
| Training Fund | 23,833 | 0 | (22,535) | 0 | 0 | 1,297 |
| Wig Fund | (0) | 0 | (4,647) | 9,673 | 0 | 5,026 |
| Women & Childrens Care | 8,061 | 6,106 | (5,863) | 0 | 0 | 8,304 |
| <i>Other funds with movements less than £1000 or balances less than £4000 **</i> | 15,551 | 4,846 | (5,780) | (293) | 0 | 14,324 |
| Friends of St Marys | (0) | 742 | (742) | 0 | 0 | (0) |
| Sub Total | 245,911 | 58,643 | (114,507) | 0 | 0 | 189,992 |
| Rounded £000 | 246 | 59 | -115 | 0 | 0 | 190 |

20.2 Unrestricted Funds (Continued)

| | Balance 31 March 2021 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2022 |
|---|-----------------------------|-----------------------|-----------------------|--------------|---------------------|-----------------------------|
| ** Breakdown of other funds with movements less than £1,000 or balances less than £4,000 | | | | | | |
| | £ | £ | £ | £ | £ | £ |
| Accident & Emergency | 672 | 1,150 | (168) | 0 | 0 | 1,654 |
| Afton Ward | 292 | 0 | (65) | 0 | 0 | 227 |
| Alverstone Ward | 90 | 50 | (38) | 0 | 0 | 102 |
| Ambulance General | 14 | 592 | (48) | 0 | 0 | 559 |
| Amb First Responders | 1,679 | 286 | (1,925) | 0 | 0 | 40 |
| Appley Ward | 16 | 0 | (1) | 0 | 0 | 15 |
| Breast Screening Unit | 147 | 0 | (9) | 0 | 0 | 138 |
| Cardiac Investigations | 69 | 0 | (46) | 0 | 0 | 22 |
| Childrens Community Fund | 1,976 | 200 | (1,263) | 0 | 0 | 913 |
| Stroke Early Disc Team | 1,139 | 48 | (718) | 0 | 0 | 469 |
| Diabetic Centre | 120 | 0 | (7) | 0 | 0 | 112 |
| Dr Al-bahrani Research fund | 49 | 0 | (3) | 0 | 0 | 46 |
| Endoscopy Unit | 1,569 | 25 | (101) | 0 | 0 | 1,493 |
| England Fund Sevenacres | 11 | 100 | (12) | 0 | 0 | 100 |
| Luccombe Ward | (0) | 998 | (44) | (292) | 0 | 661 |
| Medical Assesment Unit | 640 | 0 | (246) | 0 | 0 | 394 |
| ME/MEO & BEREAVEMENT | 0 | 738 | (81) | 0 | 0 | 657 |
| Nurses Fund | 1 | 0 | 0 | (1) | 0 | 0 |
| Ophthalmic Department | 887 | 260 | (84) | 0 | 0 | 1,063 |
| Orthopaedic Department | 806 | 0 | (50) | 0 | 0 | 756 |
| Compton Ward (old Rehab Unit) | 241 | 0 | (150) | 0 | 0 | 91 |
| Sevenacres Staff Fund | 117 | 0 | (7) | 0 | 0 | 110 |
| St Helens Ward | 377 | 200 | (41) | 0 | 0 | 536 |
| Stoma Care | 1,124 | 200 | (453) | 0 | 0 | 871 |
| Urology Unit | 285 | 0 | (18) | 0 | 0 | 267 |
| Whippingham Ward | 559 | 0 | (35) | 0 | 0 | 524 |
| Sabeena Allahdin Research | 1,570 | 0 | (98) | 0 | 0 | 1,472 |
| Leonie Grellier Research | 1,101 | 0 | (69) | 0 | 0 | 1,032 |
| | 15,551 | 4,846 | (5,780) | (293) | 0 | 14,324 |

Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds "The Charity"

I report on the accounts of the Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2022, which are set out on pages 14 to 31.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 149 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 149(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter
For and on behalf of Ernst & Young LLP
Chartered Institute of Public Finance and Accountancy
Grosvenor House, Grosvenor Square, Southampton SO15 2BE
12 January 2023

ISLE OF WIGHT NHS TRUST CHARITABLE FUNDS

England & Wales - Charity number 1049606

Accounts



Isle of Wight NHS Trust Charitable Funds

Annual Report and Accounts

Year Ended: 31 March 2021
Registered Charity No. 1049606

Welcome

Melloney Poole, Chair of Trustees

Our Island community has responded in such a positive way during the pandemic and nowhere has this been more evident than in the outpouring of support for the NHS.

From the outset, members of the public have donated food, time, and money as they sought to play a part in the Island's response to COVID-19 and to help support those on the frontline delivering care to their friends, family and loved ones.



I wish to place on record my sincere thanks to all those who have supported our charity over the last year, it has meant a huge amount to us and has had a positive impact for our staff and for the people we care for.

The pandemic has been felt throughout society and in many ways has meant we are further apart, but the wonderful response of our community has helped our staff and patients to see that although socially distanced we are in a very real sense together.

The kind donations to our charity have helped to support improved staff health and wellbeing and patient experience. These donations have made a big difference to local people.

I am also grateful to NHS Charities Together, who through grants, have helped amplify the positive impact that we are able to have for people on the Isle of Wight.

Similarly, I would like to thank the Richmond Fellowship. Through its generous donation we have able to support organisations focussed on improving people's mental health at such a crucial time for our community.

As a small charity, supporting a small NHS Trust, we know well the importance of working together for the greater good and we look forward to the positive impact we will be able to have in the coming years.

Best wishes

A handwritten signature in black ink that reads "Melloney Poole". The signature is written in a cursive style.

Melloney

Our supporters have helped us make a difference

Improving the experience of young people

Staff working on Isle of Wight NHS Trust's Children's Ward were thrilled to receive specialist equipment to improve the experience of young patients, helping children have less stressful blood tests or cannulas.

The Accuvein Finder is nicknamed Phoebe's Light in honour of a very special girl who was cared for on the Island's Children's Ward.



It helps staff to better see difficult to find veins, reducing the need for multiple attempts at blood taking or cannulation. A huge thank you to Phoebe's family who have led the way in fundraising for this vital equipment.



Creating a more patient-centred environment

Colleagues working on Wellow Unit have worked hard to create a more personal and less clinical environment for patients at the end of their lives. Their efforts mean that people and their loved ones are being cared for in a unit of tranquillity at such an important time in their lives.

Staff on Wellow have been busy fundraising to support their work to create a peaceful environment for all, including the parents of children at the end of their lives.

We are grateful for all their effort and know how much of a difference it has made to the people who use Wellow and their friends and family.



Trucking in support of the NHS

In April 2020 George Jenkins Transport started raising money for the Trust and Island key workers. They aimed to raise at least £25,000 through their just giving page and they received some fantastic contributions from companies around the Island.

They also lead a convoy of vehicles past St Mary's Hospital during the weekly clap for carers to show their appreciation for medical staff across the UK and to say thanks for the amazing medical care given to the island community.

The Wight Proms – Stay at Home Gala

This major Island event was held online for the first time because of the pandemic and organisers wanted to support their local NHS.



The free, lived-streamed concert in May 2020 was held to thank, raise money for and show appreciation to all NHS staff on the Island who were working so hard to keep the Island community safe. The event raised much needed funds to support the work of our charity.

Focussing on improving people's mental health

In December 2020 we opened to applications from local organisations working to support the mental health and wellbeing of people on the Isle of Wight. They were invited to bid for a share of an amazing £193,456 grant made to our charity.

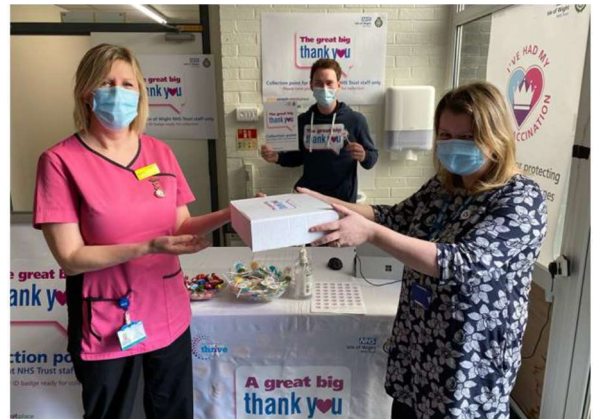
The fund was made available after a significant donation by the Richmond Fellowship, formerly known as The Isle of Wight Association for Mental Health. Small and large grants were made available and awarded to projects that will directly improve the lives of people with mental health difficulties and support the mental health of their families and carers.

The Great Big Thank You

Supporting staff health and wellbeing has been a crucial part of the NHS response to the pandemic.

With the support of our charity, Isle of Wight NHS Trust was able to launch the Great Big Thank You campaign, including gift boxes available to all staff and volunteers.

The gift box was full of goodies to thank all staff for their hard work and commitment throughout the pandemic and the Trust held a series of wellbeing themed events as part of the Great Big Thank You Fest.



Who We Are

Welcome to our annual report for 2020/21. Isle of Wight NHS Trust Charitable Funds is a registered charity, number 1049606 and operates as the umbrella charity of the Isle of Wight NHS Trust (the Charity).

We would like you to support us in our valuable work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Objectives and Activities during the year

Strategic Aims and Objectives

- Provide safe, effective, caring and responsive services through enhancing the environment and services provided by the Isle of Wight NHS Trust (the Trust).

- Enhance the working lives of staff by supporting the Trust to achieve excellence in employment, education, and development
- Ensure the most effective, efficient and appropriate use of all available charitable funds
- Enhance and not substitute government funding of the core services of the NHS and so aid strategic change on the Isle of Wight
- Maintain effective stewardship and use of the funds in accordance with the donors' wishes. This includes careful consideration and scrutiny towards the purpose of any funds and the nature of fundraising activities to ensure they are aligned to our objectives and strategic direction.

Objectives for the next three years are:

- To ensure that legacies and donations are maximised through Gift Aid and applied in accordance with the donors' wishes, in line with the charity objectives.
- To raise the profile of the Charity Funds through:
 - One significant campaign for something specific and tangible each year, linked to the Trust Strategy
 - More publicity inside the hospital and in the community to enable giving
 - A digital presence and front page on the Trust's web site
 - Appointment of a fundraiser
- To aim for annual expenditure at a level of 75% of the total fund balance
- To promote, develop and implement an integrated approach with Fund Managers, Friends of St. Mary's and Healing Arts in order to focus effort and avoid duplication.
- To ensure that there is an Investment/Reserve Policy which maximises income and capital growth while complying with the requirements of Acts of Parliament and Trustee responsibility to minimise risk.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located on the St Mary's Hospital site.

Activities

The Charity's main fund has NHS wide objectives as follows:

"To ensure that legacies and donations are applied in accordance with the donor's wishes, whilst making the maximum contribution to enhancing both patient and staff welfare and amenities."

The Charity takes account of the Charity Commission's guidance on public benefit in reviewing the spending plans for each year and in setting or reviewing the guidelines for fund managers who are authorised to spend charitable funds.

Annual Review

During the year, the funds continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general they are used to purchase the very varied additional goods and services that the NHS is unable to provide. Every effort is made to utilise funds for the charity's purpose.

The ward charitable funds receive many donations specifically given to thank the staff and these are used for training, morale boosting facilities or amenities which strengthen the Trust staff's capacity to serve their patients well.

The charitable funds also enable staff to attend courses, not funded by the NHS, which will update them on the new ideas and modern techniques in their specialties.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust. This flexibility has been used to contribute towards other departments/wards purchase of additional equipment when their own ward funds are insufficient.

We were overwhelmed with the generosity of the public during the pandemic in gifting items for the wellbeing of both staff and patients. Every item was very gratefully received and helped boost morale throughout the Trust.

Healing Arts: Isle of Wight

Healing Arts, working as a department of the Trust, provides a comprehensive range of high-quality programmes linking the arts with healthcare to bring about recovery from illness, improvements in health, and promoting the well-being of the Trust's patients, staff and the Island community. Healing Arts is held as a restricted fund within the charitable funds held by the Charity.

Risk Management

The major risk to which the Charity is exposed is a reduction in income. This risk has been reviewed and income is monitored on a monthly basis to ensure an appropriate level is achieved. There are procedures in place to review the Investment Policy and to ensure that both spending and firm financial commitments remain in line with income.

Reserves Policy

The Charity has agreed that the level of the reserves should be a minimum of £200,000 which is equal to approximately one year's operational costs and estimated annual commitments. The Charity can revise this amount at any time according to relevant circumstances. The Reserves currently stand at £647k and are calculated as follows:

| | |
|---|--------------|
| Unrestricted Reserves – General Fund | £9k |
| Unrestricted Reserves – Designated Fund | £237k |
| Restricted Reserves | £401k |
| Total Reserves | £647k |

Review of Finances, Achievements and Performance

Performance

The net assets of the charitable funds as at 31st March 2021 were £647k, an increase of £274k from 2020.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. Total incoming resources were £462K which increased by £321k overall compared to 2020. This was due to the NHS Charities Together grants of £114k and Mental Health grant of £193k.

Of the total expenditure, £188k was spent on direct charitable activity across a range of programmes, compared to £236k last year.

Patient Welfare and Amenities

The total spend of £93k represents a vital and valuable contribution to enhancing the provision of clinical care. In addition to numerous smaller items, some larger purchases were made as follows:

- MOTomed LOOP LA PROF for ICU
- Supply of marquee to aid social distancing for patients
- Lymph scanner for Chemotherapy
- Accuvein handheld vein viewing system for Children's Ward
- Dressing trolley for Chemotherapy
- Complementary therapies for breast care patients

Some funds were also spent on Christmas festivities and gifts for the patients helping to make their stay as enjoyable and comfortable as possible.

The total spend figure also includes £7k funding from the Friends of St Mary's mainly for a Philips Avalon wireless base station for Maternity. This was an item from the previous years funding. In 2020/21 it was not feasible for the Friends to provide further funding due to situation created by Covid.

Staff Welfare and Amenities

A total of £71k was spent on smaller items of equipment such as office furniture and IT equipment helping to create efficient working environments for staff. The increase in spend from 2020 reflects purchases to Improve staff wellbeing during the Covid pandemic.

Staff Education – Resources and Courses

A total of £24k included a contribution of £21k towards Further Education Awards and enabled numerous staff members to attend ad hoc non mandatory courses to enhance their knowledge. Funding was also spent on resources such as educational and training materials, all helping to further the knowledge and experience of a wide range of clinical staff.

Investments

Cash is held within the Charities Official Investment Fund (COIF) specifically designed for charities which obtains a competitive investment income return during the year. The average interest rate for the quarter ended 31 March 2021 was 0.010% p.a.

Future Plans

The Charity reviews the spending priorities for the charity annually and aligns them with the Trust's corporate objectives and the charity's purpose. The focus for the coming year will cover:–

- One significant campaign for something specific and tangible each year, linked to the Trust Strategy
- More publicity inside the hospital and around the community
- A digital presence and front page on the Trust's web site
- To aim for annual expenditure at a level of 75% of the total fund balance

The Charity will make every effort to utilise as much of the available funds as possible in furtherance of the Charity's objectives.

Reference and Administrative Details

The Charity, Registered Number 1049606, was entered on the Central Register of Charities on 4 October 1995.

It operates as the umbrella Charity of the Isle of Wight NHS Trust. Within this umbrella are the individual designated funds that relate to the various wards, departments and special projects within the Trust.

The charity office and principal address is:

Charitable Funds
Isle of Wight NHS Trust
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Tel: 01983 822099 x 6274

Corporate Trustee

With effect from 1 April 2012, the Isle of Wight NHS Trust became the Corporate Trustee of the Isle of Wight NHS Trust Charitable Funds. The voting directors of the Trust act together rather than individually and are referred to as the Trustees in this Annual Report of the Charity and act in accordance with the laws applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The names of those people who served as Trustees for the Charity during the year ended 31 March 2021, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were members of the Trust Board with voting rights as follows:

| | |
|--------------------|--|
| Vaughan Thomas | Chair (until 04.10.20) |
| Melloney Poole | Chair (from 05.10.20) |
| Maggie Oldham | Chief Executive |
| Darren Cattell | Director of Finance, Estates & IM&T |
| Alastair Flowerdew | Medical Director (until 31.10.20) |
| Steve Parker | Medical Director (from 01.11.20) |
| Suzanne Rostron | Director of Quality Governance (until 31.07.20) |
| Lois Howell | Director of Governance & Risk (from 06.07.20) |
| Alice Webster | Director of Nursing, Midwifery, AHPs & Community Service |
| Caroline Spicer | Non Executive Director |
| Anne Stoneham | Non Executive Director |
| Kemi Adenubi | Non Executive Director |
| Tim Peachey | Non Executive Director |
| Paul Evans | Non Executive Director |

Under a scheme of delegated authority approved by the Charity, the Fund Managers have authority to approve all expenditure up to £1,000. Anything above this limit will follow the process defined in the Trust's Standing Financial Instructions.

Mrs Katie Parrott, Senior Financial Accountant, acted as the principal officer overseeing the financial management and accounting for the charitable funds during the year. Mrs Kerri Wollweber undertook the day to day duties.

Advisers

Principal Professional Advisers

Bankers

Barclays Bank PLC
St James Square
Newport
Isle of Wight

Tel: 01983 276130

Independent Examiner

Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Tel: 023 8038 2231

Investment Company

COIF Investment Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Tel: 020 7489 6010

Structure, Governance and Management

The charity's unrestricted fund was established using the model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the charity that are attributable to the original funds are added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. The Corporate Trustee has given due consideration to Charity Commission published guidance on the operation of the public benefit requirement.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, there are charitable funds for Respiratory, Coronary Care Unit, Chemotherapy etc., plus funds for numerous other services. This maintains a clear focus on different patients and patient conditions treated at the hospital sites and enables donor wishes to be more easily respected.

Non-Executive Members of the Trust Board were appointed in 2018/19 and 2019/20 by NHS Improvement and Executive members of the Board are subject to recruitment by the Trust Board. Members of the Trust Board are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Newly appointed members of the Trust Board are provided with copies of the Corporate Trustee's annual report and accounts, minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee.

Partnership Working and Networks

The Isle of Wight NHS Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee of the charity. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

We remain indebted to the work of the volunteers of the Isle of Wight Friends of St Mary's, who raise thousands of pounds each year for St Mary's Hospital and to the many members of staff who give up much of their spare time to fund raise. On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Statement of Corporate Trustee Responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 12 -29 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Corporate Trustee



Signed:

Date: 25th January 2022

Statement of Financial Activities for the year ended 31 March 2021

| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds £000 | 2019-20 Total Funds £000 |
|---|------|-------------------------------|-----------------------------|----------------------------|---------------------------------|-----------------------------------|
| Income and Endowments from:- | | | | | | |
| Donations & Legacies | 4 | 156 | 1 | 0 | 157 | 134 |
| Charitable Activities | | 0 | 0 | 0 | 0 | 0 |
| Other Trading Activities | | 0 | 0 | 0 | 0 | 0 |
| Investment income | 6 | 0 | 0 | 0 | 0 | 2 |
| Other | | (2) | 307 | 0 | 305 | 5 |
| Total incoming resources | | 154 | 308 | 0 | 462 | 141 |
| Resources expended | | | | | | |
| Raising Funds | 7 | 0 | 0 | 0 | 0 | 0 |
| Charitable activities | 8 | | | | | |
| <i>Patient Welfare & Amenities</i> | | 80 | 13 | 0 | 93 | 176 |
| <i>Staff Welfare & Amenities</i> | | 45 | 26 | 0 | 71 | 29 |
| <i>Staff Education - Courses & Resources</i> | | 25 | (1) | 0 | 24 | 31 |
| Other | | 0 | 0 | 0 | 0 | 0 |
| Total resources expended | | 150 | 38 | 0 | 188 | 236 |
| Net (outgoing)/incoming resources before transfers | | 4 | 270 | 0 | 274 | (95) |
| Transfers:- | | | | | | |
| Gross transfers between funds | 19 | 0 | 0 | 0 | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | | 4 | 270 | 0 | 274 | (95) |
| Other recognised gains and losses | | | | | | |
| Gains on revaluation of fixed assets for charity's own use | | 0 | 0 | 0 | 0 | 0 |
| Gains/losses on investment assets | | 0 | 0 | 0 | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | | 0 | 0 | 0 | 0 | 0 |
| Net Movement in Funds | | 4 | 270 | 0 | 274 | (95) |
| Reconciliation of Funds | | | | | | |
| Total Funds brought forward | | 242 | 131 | 0 | 373 | 468 |
| Total Funds carried forward | | 246 | 401 | 0 | 647 | 373 |

Balance Sheet as at 31 March 2021


| | Notes | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total at 31 March 2021 £000 | Total at 31 March 2020 £000 |
|--|-------|-------------------------------|-----------------------------|----------------------------|--|-----------------------------------|
| <i>Fixed Assets</i> | | | | | | |
| Investments | 14 | 155 | 130 | 0 | 285 | 285 |
| Total Fixed Assets | | 155 | 130 | 0 | 285 | 285 |
| <i>Current Assets</i> | | | | | | |
| Debtors | 15 | 35 | 0 | 0 | 35 | 50 |
| Short term investments and deposits | | 0 | 0 | 0 | 0 | 0 |
| Cash at bank and in hand | 16 | 80 | 291 | 0 | 371 | 73 |
| Total Current Assets | | 115 | 291 | 0 | 406 | 123 |
| <i>Liabilities</i> | | | | | | |
| Creditors: Amounts falling due within one year | 17 | 24 | 20 | 0 | 44 | 35 |
| Net Current Assets | | 91 | 271 | 0 | 362 | 88 |
| Total Assets less Current Liabilities | | 246 | 401 | 0 | 647 | 373 |
| Creditors: Amounts falling due after more than one year | | 0 | 0 | 0 | 0 | 0 |
| Total Net Assets | | 246 | 401 | 0 | 647 | 373 |
| Funds of the Charity | | | | | | |
| Expendable Endowment Funds | | 0 | 0 | 0 | 0 | 0 |
| Restricted Income Funds | | 0 | 401 | 0 | 401 | 131 |
| Unrestricted Income Funds | | 246 | 0 | 0 | 246 | 242 |
| Total Funds | | 246 | 401 | 0 | 647 | 373 |

The notes at pages 14 to 30 form part of these signed accounts.

Signed 

Date: 25/01/22

Designation: Chair

Signed 

Date: 25/01/22

Designation: Chief Executive

Statement of Cash Flow at 31 March 2021

| | Notes | Total at 31 March 2021 £000 | Total at 31 March 2020 £000 |
|---|-------|---|-----------------------------------|
| Cash Flows from operating activities: | | | |
| <i>Net cash provided by (used in) operating activities</i> | | 298 | (129) |
| Cash Flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 0 | 2 |
| Net cash provided by (used in) investing activities | | 0 | 2 |
| <i>Change in cash and cash equivalents in the reporting period</i> | 18 | 298 | (127) |
| Cash and cash equivalents at the beginning of the reporting period | | 73 | 200 |
| Cash and cash equivalents at the end of the reporting period | | 371 | 73 |

Notes to the Accounts

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Corporate Trustee considers that there are no material uncertainties about the IOW NHS Trust Charitable Funds ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations.

The Charity is a public benefit entity.

1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee has considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs.

Previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. The analysis of support costs is shown in Note 10.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is designated in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds. The major funds held in these categories are disclosed on notes 20.1 and 20.2.

1.4 Incoming Resources

- a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
 - ii) certainty - when there is reasonable certainty that the incoming resource will be received;
 - iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.
- b) Legacies
- Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.
- c) There are no unfulfilled conditions or other contingencies attaching to resources from non-exchange transactions that have not been recognised in income.

1.5 Resources expended and irrecoverable VAT

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Support Costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the costs from the Isle of Wight NHS Trust, apart from the audit fee.

1.6 Fixed Assets

The only fixed assets that the Fund has are investment assets.

1.7 Investment Fixed Assets

Investment fixed assets are shown at market value.

Other investment fixed assets are included at trustees' best estimate of market value.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.12 Value Added Tax (VAT)

No income is generated by the charity which includes VAT. Purchases made by the charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the charity and VAT zero rated certificates are sent when ordering these goods.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Prior year comparatives by type of fund

2.1 Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2021

| | 2020-21 £000 | 2019-20 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 156 | 134 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 0 | 2 |
| Other | (2) | 5 |
| Total incoming resources | <u>154</u> | <u>141</u> |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 80 | 172 |
| <i>Staff Welfare & Amenities</i> | 45 | 29 |
| <i>Staff Education - Courses & Resources</i> | 25 | 29 |
| Other | 0 | 0 |
| Total resources expended | <u>150</u> | <u>230</u> |
| Net (outgoing)/incoming resources before transfers | <u>4</u> | <u>(89)</u> |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | <u>4</u> | <u>(89)</u> |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Acturial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | <u>4</u> | <u>(89)</u> |
| Reconciliation of Funds | | |
| Total Funds brought forward | <u>242</u> | <u>331</u> |
| Total Funds carried forward | <u>246</u> | <u>242</u> |

2.1 Unrestricted Funds - Balance Sheet as at 31 March 2021

| | Total at 31 March 2021 £000 | Total at 31 March 2020 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 155 | 155 |
| Total Fixed Assets | 155 | 155 |
| <i>Current Assets</i> | | |
| Debtors | 35 | 50 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 80 | 69 |
| Total Current Assets | 115 | 119 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 24 | 32 |
| Net Current Assets | 91 | 87 |
| Total Assets less Current Liabilities | 246 | 242 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 246 | 242 |

2.2 Restricted Funds - Statement of Financial Activities for the year ended 31 March 2021

| | 2020-21 £000 | 2019-20 £000 |
|---|-----------------|-----------------|
| Income and Endowments from:- | | |
| Donations & Legacies | 1 | 43 |
| Charitable Activities | 0 | 0 |
| Other Trading Activities | 0 | 0 |
| Investment income | 0 | 0 |
| Other | 307 | 1 |
| Total incoming resources | 308 | 44 |
| Resources expended | | |
| Raising Funds | 0 | 0 |
| Charitable activities | | |
| <i>Patient Welfare & Amenities</i> | 13 | 4 |
| <i>Staff Welfare & Amenities</i> | 26 | 0 |
| <i>Staff Education - Courses & Resources</i> | (1) | 2 |
| Other | 0 | 0 |
| Total resources expended | 38 | 6 |
| Net (outgoing)/incoming resources before transfers | 270 | 38 |
| Transfers:- | | |
| Gross transfers between funds | 0 | 0 |
| Net (outgoing)/incoming resources before other recognised gains and losses | 270 | 38 |
| Other recognised gains and losses | | |
| Gains on revaluation of fixed assets for charity's own use | 0 | 0 |
| Gains/losses on investment assets | 0 | 0 |
| Actuarial gains/losses on defined benefit pension schemes | 0 | 0 |
| Net Movement in Funds | 270 | 38 |
| Reconciliation of Funds | | |
| Total Funds brought forward | 131 | 137 |
| Total Funds carried forward | 401 | 175 |

2.2 Restricted Funds - Balance Sheet as at 31 March 2021

| | Total at 31 March 2021 £000 | Total at 31 March 2020 £000 |
|--|-----------------------------------|-----------------------------------|
| <i>Fixed Assets</i> | | |
| Investments | 130 | 130 |
| Total Fixed Assets | 130 | 130 |
| <i>Current Assets</i> | | |
| Debtors | 0 | 0 |
| Short term investments and deposits | 0 | 0 |
| Cash at bank and in hand | 291 | 4 |
| Total Current Assets | 291 | 4 |
| <i>Liabilities</i> | | |
| Creditors: Amounts falling due within one year | 20 | 3 |
| Net Current Assets | 271 | 1 |
| Total Assets less Current Liabilities | 401 | 131 |
| Creditors: Amounts falling due after more than one year | 0 | 0 |
| Total Net Assets | 401 | 131 |

3 Related Party Transactions

The Isle of Wight NHS Trust as Corporate Trustee receives the majority of the benefit provided by Charitable Funds. However, the individual members have not undertaken any material transactions with the Isle of Wight NHS Trust Charitable Funds during the year.

During the year the staff involved in administering the charity were employed by the Trust and their costs totalling £16,529 were recharged to the charity.

4 Income from donations and legacies

| | Unrestricted Funds £000 | Restricted Funds £000 | 2021 Total £000 | 2020 Total £000 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Donations from individuals | 156 | 0 | 156 | 127 |
| Corporate Donation | 0 | 0 | 0 | 4 |
| Legacies | 0 | 1 | 1 | 3 |
| | 156 | 1 | 157 | 134 |

5 Role of Volunteers

Like all charities, the IOW NHS Trust Charitable Fund is reliant on many volunteers for their involvement in fundraising by way of organising, publicising or undertaking physical challenges to raise funds for all areas of the Trust. The volunteers consist of members of the public and employees of IOW NHS Trust.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6 Total gross Income from investments

| | 2021 Held in UK Total £000 | 2020 Held in UK Total £000 |
|---------------|-------------------------------------|-------------------------------------|
| COIF Interest | 0 | 2 |
| | <u>0</u> | <u>2</u> |

Note: due to the low value of our investment and interest rate, the interest earned was below £1k

7 Analysis of expenditure on raising funds

| | Unrestricted Funds £000 | Restricted Funds £000 | 2021 Total £000 | 2020 Total £000 |
|--------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Fundraising events | 0 | 0 | 0 | 0 |
| Support Costs | 0 | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |

8 Analysis of Charitable Expenditure

| | Activities Undertaken Directly £000 | Grant Funded Activity £000 | Support Costs £000 | 2021 Total £000 | 2020 Total £000 |
|---|--|----------------------------------|-----------------------|-----------------------|-----------------------|
| Patient Welfare & Amenities (inc. equipment) | 0 | 81 | 12 | 93 | 176 |
| Staff Welfare & Amenities | 0 | 61 | 10 | 71 | 29 |
| Staff Education - Resources | 0 | 0 | 0 | 0 | 1 |
| Staff Education - Courses | 0 | 21 | 3 | 24 | 30 |
| Total | <u>0</u> | <u>163</u> | <u>25</u> | <u>188</u> | <u>236</u> |

9 Analysis of grants

The charity does not make grants to individuals. All grants are made to the IOW NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the

14 Analysis of Fixed Asset Investments

| | 2021 £000 | 2020 £000 |
|-----------------------------------|--------------|--------------|
| Market value at 31 March | 285 | 285 |
| Less: Disposals at carrying value | 0 | 0 |
| Add: Acquisitions at cost | 0 | 0 |
| Net gain on revaluation | 0 | 0 |
| Market value at 31 March | <u>285</u> | <u>285</u> |
| Historic cost at 31 March | <u>285</u> | <u>285</u> |

Note: These investments are all held with CCLA Investments in a Charities Official Investment Fund (COIF).

15 Analysis of Current Debtors

| | 2021 £000 | 2020 £000 |
|---|--------------|--------------|
| Amounts falling due within one year: | | |
| Amounts due from subsidiary and associated undertakings | 0 | 0 |
| Trade debtors | 0 | 0 |
| Prepayments | 0 | 0 |
| Accrued income | 21 | 24 |
| Other debtors | 14 | 26 |
| Total debtors falling due within one year | <u>35</u> | <u>50</u> |

16 Analysis of cash and cash equivalents

| | 2021 £000 | 2020 £000 |
|--|--------------|--------------|
| Cash in hand | <u>371</u> | <u>73</u> |
| Total cash and cash equivalents | <u>371</u> | <u>73</u> |

17 Analysis of Current Liabilities

| | 2021 £000 | 2020 £000 |
|---|--------------|--------------|
| Amounts falling due within one year: | | |
| Loans and overdrafts | 0 | 0 |
| Trade creditors | 0 | 0 |
| Amounts due to subsidiary and associated undertakings | 0 | 0 |
| Other creditors | 39 | 33 |
| Accruals | 5 | 2 |
| Deferred income | 0 | 0 |
| Total creditors falling due within one year | <u>44</u> | <u>35</u> |

18 Reconciliation of net income/expenditure to net cash flow from operating activities

| | 2021 £000 | 2020 £000 |
|--|-------------------|---------------------|
| Net income/(expenditure) for 2020/21 (as per the Statement of Financial Activities) | 274 | -95 |
| Adjustments for: | | |
| Depreciation charges | 0 | 0 |
| (Gains)/losses on investments | 0 | 0 |
| Dividends, interest and rents from investments | 0 | (2) |
| Loss/(profit) on the sale of fixed assets | 0 | 0 |
| (Increase)/decrease in stocks | 0 | 0 |
| (Increase)/decrease in debtors | 15 | -1 |
| Increase/(decrease) in creditors | 9 | -31 |
| Net cash provided by (used in) operating activities | <u>298</u> | <u>(129)</u> |

19 Details of transfers between funds

| Transfer | | Reason | Amount £0 | Fund Type |
|-------------------------------|----------------------------|---|--------------|--------------|
| From fund | To fund | | | |
| Accident & Emergency | Training Fund | Creation of Training Fund | 168 | Unrestricted |
| Ambulance General | Training Fund | Creation of Training Fund | 56 | Unrestricted |
| Appley Ward | Training Fund | Creation of Training Fund | 4 | Unrestricted |
| Breast Care | Training Fund | Creation of Training Fund | 337 | Unrestricted |
| Breast Screening Unit | Training Fund | Creation of Training Fund | 32 | Unrestricted |
| Cancer CNS | Training Fund | Creation of Training Fund | 497 | Unrestricted |
| Research Development Fund | Training Fund | Creation of Training Fund | 2,133 | Unrestricted |
| Chapel | Training Fund | Creation of Training Fund | 3,201 | Unrestricted |
| Chemotherapy | Training Fund | Creation of Training Fund | 21,285 | Unrestricted |
| Childrens Community Fund | Training Fund | Creation of Training Fund | 131 | Unrestricted |
| Colwell Ward | Training Fund | Creation of Training Fund | 528 | Unrestricted |
| Coronary Care Unit | Training Fund | Creation of Training Fund | 22 | Unrestricted |
| Diabetic Centre | Training Fund | Creation of Training Fund | 30 | Unrestricted |
| Endoscopy Unit | Training Fund | Creation of Training Fund | 392 | Unrestricted |
| England Fund Sevenacres | Training Fund | Creation of Training Fund | 140 | Unrestricted |
| Afton Ward | Training Fund | Creation of Training Fund | 93 | Unrestricted |
| Intensive Therapy Unit | Training Fund | Creation of Training Fund | 3,735 | Unrestricted |
| Luccombe Ward | Training Fund | Creation of Training Fund | 348 | Unrestricted |
| Medical Assessment Unit | Training Fund | Creation of Training Fund | 62 | Unrestricted |
| Nurses Fund | Training Fund | Creation of Training Fund | 0 | Unrestricted |
| Ophthalmic Department | Training Fund | Creation of Training Fund | 222 | Unrestricted |
| Orthopaedic Department | Training Fund | Creation of Training Fund | 202 | Unrestricted |
| Stroke Early Disc Team | Training Fund | Creation of Training Fund | 255 | Unrestricted |
| Post Grad Med Centre | Training Fund | Creation of Training Fund | 0 | Unrestricted |
| Compton Ward (old Rehab Unit) | Training Fund | Creation of Training Fund | 144 | Unrestricted |
| Respiratory Department | Training Fund | Creation of Training Fund | 1,085 | Unrestricted |
| Rheumatology Fund | Training Fund | Creation of Training Fund | 2,125 | Unrestricted |
| Sevenacres Staff Fund | Training Fund | Creation of Training Fund | 96 | Unrestricted |
| St Helens Ward | Training Fund | Creation of Training Fund | 122 | Unrestricted |
| Stroke Services | Training Fund | Creation of Training Fund | 3,267 | Unrestricted |
| Urology Unit | Training Fund | Creation of Training Fund | 71 | Unrestricted |
| Whippingham Ward | Training Fund | Creation of Training Fund | 122 | Unrestricted |
| Community Heart Failure | Training Fund | Creation of Training Fund | 856 | Unrestricted |
| Cardiac Investigations | Training Fund | Creation of Training Fund | 17 | Unrestricted |
| Dr Harms Research Fund | Training Fund | Creation of Training Fund | 238 | Unrestricted |
| Dr Al-bahrani Research fund | Training Fund | Creation of Training Fund | 12 | Unrestricted |
| Wig Fund | Training Fund | Creation of Training Fund | 198 | Unrestricted |
| Sabeena Allahdin Research | Training Fund | Creation of Training Fund | 349 | Unrestricted |
| Leonie Grellier Research | Training Fund | Creation of Training Fund | 275 | Unrestricted |
| Amb First Responders | Training Fund | Creation of Training Fund | 494 | Unrestricted |
| Women & Childrens Care | Training Fund | Creation of Training Fund | 1,495 | Unrestricted |
| End of Life Care | Training Fund | Creation of Training Fund | 59 | Unrestricted |
| CCAMHS | Training Fund | Creation of Training Fund | 712 | Unrestricted |
| Community Heart Failure | Training Fund | Creation of Training Fund | 376 | Unrestricted |
| General Fund | Staff Health and Wellbeing | Creation of Staff Health & Wellbeing Fund | 300 | Unrestricted |
| General Fund | Staff Health and Wellbeing | Creation of Staff Health & Wellbeing Fund | 1,000 | Unrestricted |
| General Fund | Staff Health and Wellbeing | Creation of Staff Health & Wellbeing Fund | 22,107 | Unrestricted |
| Staff Health and Wellbeing | General Fund | Creation of Staff Health & Wellbeing Fund | 20 | Unrestricted |
| Staff Health and Wellbeing | General Fund | Creation of Staff Health & Wellbeing Fund | 135 | Unrestricted |
| Staff Health and Wellbeing | General Fund | Creation of Staff Health & Wellbeing Fund | 160 | Unrestricted |
| General Fund | Luccombe Ward | To clear balance | 292 | Unrestricted |
| Chemotherapy | Wig Fund | To fund wig purchases | 1,827 | Unrestricted |

20 Analysis of Funds

20.1 Restricted funds

| | | Balance | Incoming | Resources | Transfers | Gains and | Balance |
|-----------------------|------------------------------|------------|------------|-------------|-----------|-----------|------------|
| | | 31 March | resources | Expended | | Losses | 31 March |
| | | 2020 | | | | | 2021 |
| | | £000 | £000 | £000 | £000 | £000 | £000 |
| Material funds | | | | | | | |
| A | Healing Arts | 4 | 0 | 0 | 0 | 0 | 4 |
| B | Legacy | 21 | 0 | 0 | 0 | 0 | 21 |
| C | Legacy | 72 | 0 | (6) | 0 | 0 | 66 |
| E | Legacy | 34 | 2 | (1) | 0 | 0 | 35 |
| F | Mental Health Grant | 0 | 193 | 0 | 0 | 0 | 193 |
| G | NHS Charities Together Grant | 0 | 114 | (32) | 0 | 0 | 82 |
| Total | | 131 | 309 | (39) | 0 | 0 | 401 |

| | Name of fund | Description of the nature and purpose of each fund |
|---|------------------------------|---|
| A | Healing Arts | Links arts with healthcare to improve recovery & promote well-being Funds are reserved for maintenance & repairs to existing art works |
| B | Restricted Legacy (Laidlaw) | Legacy bequeathed for Laidlaw Day Hospital |
| C | Restricted Legacy (ITU) | Legacy bequeathed for Intensive Care |
| D | NICU - Barely Born | Please note due to the end of the appeal this has been moved to Unrestricted |
| E | Restricted Legacy (CCU) | Legacy bequeathed for Coronary Care Unit |
| F | Mental Health Grant | Grant received from Richmond Fellowship for Mental Health |
| G | NHS Charities Together Grant | Grants received from NHSCT following Covid appeals for patient and staff wellbeing |

20.2 Unrestricted Funds

The purpose of all Unrestricted funds is to benefit patient and staff welfare including education and training where appropriate.

| | Balance 31 March 2020 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2021 | |
|---|-----------------------------|-----------------------|-----------------------|-----------|---------------------|-----------------------------|------------------|
| | £ | £ | £ | £ | £ | £ | |
| General Fund | 12,873 | 89,811 | (70,005) | (23,385) | 0 | 9,294 | |
| Designated Funds | | | | | | | |
| Breast Care | 1,683 | 3,598 | (2,317) | (337) | 0 | 2,628 | |
| Cancer CNS | 2,487 | 125 | (875) | (497) | 0 | 1,239 | |
| CCAMHS | 3,559 | 300 | (365) | (712) | 0 | 2,782 | |
| Research Development Fund | 10,613 | 0 | 0 | (2,133) | 0 | 8,480 | |
| Chapel | 16,003 | 2,170 | (1,616) | (3,201) | 0 | 13,356 | |
| Chemotherapy | 106,424 | 345 | (10,113) | (23,112) | 0 | 73,543 | |
| Colwell Ward | 2,642 | 100 | (181) | (528) | 0 | 2,032 | |
| Community Heart Failure | 4,281 | 495 | (24) | (376) | 0 | 4,376 | |
| Coronary Care Unit | 111 | 873 | (44) | (22) | 0 | 918 | |
| Dr Harms Research Fund | 1,191 | 0 | 0 | (238) | 0 | 953 | |
| Intensive Therapy Unit | 18,676 | 3,008 | (190) | (3,735) | 0 | 17,759 | |
| Respiratory Department | 5,426 | 1,880 | (1,235) | (1,085) | 0 | 4,986 | |
| Rheumatology Fund | 10,627 | 0 | 0 | (2,125) | 0 | 8,502 | |
| Staff Health and Wellbeing | 0 | 8,130 | (6,483) | 23,093 | 0 | 24,740 | |
| Stroke Services | 16,337 | 8,711 | (8,685) | (3,267) | 0 | 13,096 | |
| Training Fund | 0 | 0 | (21,300) | 45,133 | 0 | 23,833 | |
| Women & Childrens Care | 7,360 | 8,506 | (6,310) | (1,495) | 0 | 8,061 | |
| Other funds with movements less than £1000 or balances less than £4000 ** | 21,190 | 18,391 | (12,274) | (1,976) | 0 | 25,331 | See next section |
| Friends of St Marys | (0) | 7,426 | (7,426) | 0 | 0 | (0) | |
| Roundings | 0 | | | | 0 | 0 | |
| Sub Total | 241,484 | 153,869 | (149,442) | 0 | 0 | 245,911 | |
| Rounded £000 | 242 | 153 | -149 | 0 | 0 | 246 | |

20.2 Unrestricted Funds (Continued)

| | Balance 31 March 2020 | Incoming Resources | Resources Expended | Transfers | Gains and Losses | Balance 31 March 2021 |
|---|-----------------------------|-----------------------|-----------------------|----------------|---------------------|-----------------------------|
| ** Breakdown of other funds with movements less than £1,000 or balances less than £4,000 | | | | | | |
| | £ | £ | £ | £ | £ | £ |
| Accident & Emergency | 840 | 0 | 0 | (168) | 0 | 672 |
| Afton Ward | 464 | 0 | (79) | (93) | 0 | 292 |
| Alverstone Ward | 713 | 200 | (823) | 0 | 0 | 90 |
| Ambulance General | 279 | 10 | (219) | (56) | 0 | 14 |
| Amb First Responders | 2,469 | 2,340 | (2,637) | (494) | 0 | 1,679 |
| Appley Ward | 20 | 0 | 0 | (4) | 0 | 16 |
| Breast Screening Unit | 160 | 20 | (1) | (32) | 0 | 147 |
| Cardiac Investigations | 86 | 0 | 0 | (17) | 0 | 69 |
| Childrens Community Fund | 656 | 2,000 | (549) | (131) | 0 | 1,976 |
| Stroke Early Disc Team | 1,273 | 125 | (5) | (255) | 0 | 1,139 |
| Diabetic Centre | 150 | 0 | 0 | (30) | 0 | 120 |
| Dr Al-bahrani Research fund | 62 | 0 | 0 | (12) | 0 | 49 |
| End of Life Care | 297 | 11,960 | (2,417) | (59) | 0 | 9,780 |
| Endoscopy Unit | 1,961 | 0 | 0 | (392) | 0 | 1,569 |
| England Fund Sevenacres | 701 | 48 | (597) | (140) | 0 | 11 |
| Luccombe Ward | 1,738 | 0 | (1,682) | (56) | 0 | (0) |
| Medical Assesment Unit | 311 | 475 | (84) | (62) | 0 | 640 |
| Nurses Fund | 1 | 0 | 0 | (0) | 0 | 1 |
| Ophthalmic Department | 1,108 | 0 | 0 | (222) | 0 | 887 |
| Orthopaedic Department | 1,008 | 0 | 0 | (202) | 0 | 806 |
| Compton Ward (old Rehab Unit) | 720 | 0 | (335) | (144) | 0 | 241 |
| Sevenacres Staff Fund | 481 | 0 | (268) | (96) | 0 | 117 |
| St Helens Ward | 612 | 13 | (125) | (122) | 0 | 377 |
| Stoma Care | 0 | 1,126 | (2) | 0 | 0 | 1,124 |
| Urology Unit | 356 | 0 | 0 | (71) | 0 | 285 |
| Whippingham Ward | 610 | 75 | (4) | (122) | 0 | 559 |
| Sabeena Allahdin Research | 1,747 | 0 | 173 | (349) | 0 | 1,570 |
| Leonie Grellier Research | 1,376 | 0 | (0) | (275) | 0 | 1,101 |
| Wig Fund | 992 | 0 | (2,621) | 1,629 | 0 | (0) |
| | 21,190 | 18,391 | (12,274) | (1,976) | 0 | 25,331 |

How to get involved

- Members of the public can follow our charity on Facebook [@IOWNHSCharity](#)
- More details about the work of the charity and information about how to donate or start fundraising is available online at www.iow.nhs.uk
- Our Just Giving page is available online at www.justgiving.com/iow-nhs
- You can also contact the charity team via email iownt.charity@nhs.net

Thank you to everyone who continues to support our work, NHS staff and the people they care for.

Independent examiner's report to the trustees of Isle of Wight NHS Trust Charitable Funds

I report on the accounts of Isle of Wight NHS Trust Charitable Funds for the year ended 31 March 2021, which are set out on pages 13 to 30.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 149(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ▶ examine the accounts under section 149 of the Charities Act;
- ▶ to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5)(b) of the Charities Act; and
- ▶ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 1 December 2021. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Kevin Suter
For and on behalf of Ernst & Young LLP
Chartered Institute of Public Finance and Accountancy
Grosvenor House, Grosvenor Square, Southampton SO15 2BE
27 January 2022