

TERENCE O'GRADY CLUB

BALANCE SHEET AS AT 31ST MARCH 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
Current Assets			
Prepayments - Insurance	526		490
- Outings	1,000		1,975
Bank:			
Current Account	18,683		19,962
Deposit Account	877		876
No. 2 Account	21,804		21,783
Building Society Account	34,366		33,355
Cash	297		214
	<u>77,553</u>		<u>78,655</u>
Current Liabilities			
Outgoings in advance	<u>3,255</u>		<u>2,790</u>
	<u>3,255</u>		<u>2,790</u>
Net Current Assets		74,298	75,865
Total Net Assets		<u>74,298</u>	<u>75,865</u>
Accumulated Funds			
Balance brought forward		75,865	68,122
(Deficit)/Surplus for the year		(1,567)	7,743
		<u>74,298</u>	<u>75,865</u>

Audited and found correct as per books and vouchers supplied

A. Walker
7/5/24

TERENCE O'GRADY CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
Income		
Subscriptions	9,673	9,247
Special Events	884	3,596
Bank Interest	1,034	903
Outings	7,176	4,505
Donations	3,854	18,030
Net Income Trolley, Bonus and Bingo	2,883	2,713
Miscellaneous		55
Grant from Oldham Council		-
	<u>25,504</u>	<u>-</u>
Expenditure		
Membership Fees	50	50
Wages & Salaries	6,066	5,632
Refreshments	1,749	619
Special Events	1,712	8,314
Outings	8,157	7,781
Disco and Entertainment	2,240	2,000
Prizes & Presents	362	544
Rent	4,200	3,700
Equipment	593	330
General Club Expenses	826	1,469
Insurance	1,016	842
Donations	100	25
	<u>27,071</u>	<u>25</u>
(Deficit)/Surplus for the year	<u>(1,567)</u>	<u>7,743</u>
		<u>31,306</u>

TRUSTEES REPORT TO 31ST MARCH 2024

It has been the usual type of year for The Club, we have gained some new members, and we have lost a few members, due to age, infirmity and unfortunately passing away. The Club was represented at all funerals.

One of our main income sources (donations) was down £14,000 on the exceptional year we had in 2023. Most of the other Income and Expenditure was close to budgeted projections.

The future looks bright for the Club. We are introducing new procedures for Administration, Finance, and other areas during 2025 and 2026 and with the same co-operation from the volunteers/helpers etc., we see no reason the Club should not continue to thrive.

The Trustees